

**JUDICE VOLUNTEER FIRE
DEPARTMENT, INC.**

Financial Report

Year Ended December 31, 2020

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Judice Volunteer Fire Department, Inc.
Duson, Louisiana

Management is responsible for the accompanying financial statements of Judice Volunteer Fire Department, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Judice Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 15, 2021

FINANCIAL STATEMENTS

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Financial Position
December 31, 2020

ASSETS

Current assets:

Cash and cash equivalents \$ 102,474

Property, plant, and equipment,
net of \$882,206 accumulated depreciation 503,088

Total assets \$ 605,562

LIABILITIES AND NET ASSETS

Current liabilities:

Payroll liabilities \$ 1,036

Current maturities of long-term debt 23,735

Total liabilities 24,771

Net assets:

Without donor restrictions 580,791

With donor restrictions -

Total net assets 580,791

Total liabilities and net assets \$ 605,562

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Activities
Year Ended December 31, 2020

Changes in net assets without donor restrictions -

Revenues:

Contributions - Lafayette Parish - fire insurance tax	\$ 39,272
Contributions from local governments - Lafayette Consolidated Government	64,776
Benefit income	21,080
Other income	<u>1,205</u>
Total revenues without donor restrictions	126,333

Net assets released from restrictions 1,313

Total revenues and other support without donor restrictions 127,645

Expenses:

Program services -	
Fire fighting	<u>108,149</u>
Support services -	
General and administrative	19,497
Fundraising	<u>1,819</u>
Total support services	<u>21,316</u>

Total expenses 129,465

Change in net assets without donor restrictions (1,819)

Changes in net assets with donor restrictions -

Net assets released from restrictions (1,313)

Change in total net assets (3,132)

Net assets, beginning of year 583,923

Net assets, end of year \$ 580,791

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2020

Program services:

Fire fighting -	
Depreciation	\$ 40,343
Dues and subscriptions	602
Fuel	2,200
Insurance	26,508
Payroll taxes	1,187
Repairs and maintenance	8,454
Salaries	15,517
Supplies	<u>13,339</u>
Total program services	<u>108,149</u>

Support services:

General and administrative -	
Bank service charge	188
Computer and internet expense	2,570
Interest expense	1,945
Meals and entertainment	91
Professional fees	6,945
Postage	1,401
Telephone expense	510
Utilities	5,681
Office expense	<u>167</u>
Total general and administrative	<u>19,497</u>

Fundraising 1,819

Total support services 21,316

Total expenses \$ 129,465

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Cash Flows
Year Ended December 31, 2020

Cash flows from operating activities:	
Change in net assets	\$ (3,132)
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	40,343
Decrease in operating liabilities - Payroll taxes payable	<u>(526)</u>
Net cash provided by operating activities	36,685
Cash flows from financing activities:	
Payments on note payable	<u>(23,055)</u>
Net change in cash and cash equivalents	13,630
Cash and cash equivalents, beginning of period	<u>88,844</u>
Cash and cash equivalents, end of period	<u>\$ 102,474</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments
to Agency Head
Year Ended December 31, 2020

Total compensation, benefits and other payments in the amount of \$2,331 were made to Troy Lopez, Fire Chief, during the year ended December 31, 2020.

See accountant's compilation report.