

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Project Build a Future, Inc.

Address: 2306 3rd Street, Lake Charles, La 70601

Telephone: 337.439.7191

Email: info@projectbuildafuture.org

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Brad Evans (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Project Build a Future, Inc. (entity's name) as of December 31, 2023 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: N/A

Complete if Applicable: In addition, Brad Evans (officer's name), who duly sworn, deposes, and says that Project Build a Future, Inc. (entity's name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2023 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Brad Evans
OFFICER'S SIGNATURE

Board President
OFFICER'S TITLE

Sworn to and subscribed before me, this 27 day of March, 2024

Blaine McWhorter 039422
NOTARY PUBLIC SIGNATURE

Entity Name: Project Build a Future, Inc.

Fiscal Year End: December 31,

Statement of Receipts and Disbursements

Statement A

| | <u>General Fund</u> | <u>Other Fund</u> | <u>Total</u> |
|--|-------------------------|-----------------------|----------------------|
| RECEIPTS (Provide Brief Description): | | | |
| 1. City and Parish Grants | \$ 42,647.00 | | \$ 42,647.00 |
| 2. Sales of Homes | \$ 285,000.00 | | \$ 285,000.00 |
| 3. Rental Income | \$ 60,362.00 | | \$ 60,362.00 |
| 4. United Way | \$ 23,120.00 | | \$ 23,120.00 |
| 5. See Attached Schedule | \$ 488,377.00 | | \$ 488,377.00 |
| 6. Total receipts (add lines 1 - 5) | <u>\$ 899,506.00</u> | <u>\$ 0.00</u> | <u>\$ 899,506.00</u> |
| DISBURSEMENTS (Provide Brief Description): | | | |
| 7. Property and Program Expense | \$ 495,936.00 | | \$ 495,936.00 |
| 8. General and Administrative Expense | \$ 126,500.00 | | \$ 126,500.00 |
| 9. Payroll and Related Expense | \$ 247,205.00 | | \$ 247,205.00 |
| 10. | | | \$ 0.00 |
| 11. | | | \$ 0.00 |
| 12. | | | \$ 0.00 |
| 13. Total Disbursements (add lines 7 - 12) | <u>\$ 869,641.00</u> | <u>\$ 0.00</u> | <u>\$ 869,641.00</u> |
| 14. Change in fund balance (Lines 6 minus 13) | \$ 29,865.00 | \$ 0.00 | \$ 29,865.00 |
| 15. Fund Balance at beginning of year | \$ 1,601,647.00 | | \$ 1,601,647.00 |
| 16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B | \$ 1,631,512.00 | \$ 0.00 | \$ 1,631,512.00 |

Identify the Basis of Accounting, if not using Cash-Basis: _____

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

Entity Name: Project Build a Future, Inc.

Fiscal Year End: December 31,

Balance Sheet

Statement B

| | <u>General Fund</u> | <u>Other Fund</u> | <u>Total</u> |
|---|-------------------------|-----------------------|------------------------|
| ASSETS (balances at year-end) | | | |
| 1. Cash and cash equivalents | \$ 1,042,817.00 | | \$ 1,042,817.00 |
| 2. Investments (fair value) | \$ 207,873.00 | | \$ 207,873.00 |
| 3. Office furnishings (Cost of desks, etc) | \$ 4,552.00 | | \$ 4,552.00 |
| 4. Equipment (Cost of fax machine, etc) | \$ 42,534.00 | | \$ 42,534.00 |
| 5. Other (brief description) See Attached Schedule | \$ 1,319,798.00 | | \$ 1,319,798.00 |
| 6. Total Assets (add lines 1 - 5) | <u>\$ 2,617,574.00</u> | <u>\$ 0.00</u> | <u>\$ 2,617,574.00</u> |
| LIABILITIES AND FUND BALANCE (at year-end): | | | |
| 7. Liabilities (brief description): Tenant Security Deposits | \$ 3,677.00 | | \$ 3,677.00 |
| 8. Notes Payable | \$ 249,605.00 | | \$ 249,605.00 |
| 9. See Attached Schedule | \$ 732,780.00 | | \$ 732,780.00 |
| 10. | | | \$ 0.00 |
| 11. Total Liabilities (add lines 7 - 10) | \$ 986,062.00 | \$ 0.00 | \$ 986,062.00 |
| 12. Fund balance (amount from Line 16 on Statement A) | \$ 1,631,512.00 | \$ 0.00 | \$ 1,631,512.00 |
| 13. Other | | | \$ 0.00 |
| 14. Total Liabilities and Fund Balance (add lines 11 - 13) | <u>\$ 2,617,574.00</u> | <u>\$ 0.00</u> | <u>\$ 2,617,574.00</u> |

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name, Title: Charla Blake, Executive Director

| Purpose | Dollar Amount |
|---|----------------------|
| 1. Salary | \$ 57,500.04 |
| 2. Benefits-insurance | \$ 2,547.84 |
| 3. Benefits-retirement | |
| 4. Benefits-other (describe) | |
| 5. Benefits-other (describe) | |
| 6. Benefits-other (describe) | |
| 7. Car allowance | |
| 8. Vehicle provided by government (if reported on your W-2) | |
| 9. Per diem | |
| 10. Reimbursements | \$ 1,108.20 |
| 11. Travel | \$ 4,451.30 |
| 12. Registration fees | |
| 13. Conference travel | |
| 14. Housing | |
| 15. Unvouchered expenses (example: travel advances, etc.) | |
| 16. Special meals | |
| 17. Other | |
| 18. TOTAL (enter total of line 1-17) | \$ 65,607.38 |

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

Project Build A Future, Inc.

Statement A

Statement of Receipts and Disbursements

For the Year Ended 12/31/2023

Receipts (Line 5)

| | |
|--------------------------------|----------------|
| Gain on Sale of Assets | 37,414 |
| Other Income | 6,144 |
| Investment Income | 28,535 |
| Contributions and Other Grants | <u>416,284</u> |
| | 488,377 |

Statement B

Balance Sheet

12/31/23

Assets (Line 5)

| | |
|-----------------------------|------------------|
| Residential Properties | 751,021 |
| Office Building | 183,040 |
| Projects Under Development | 402,992 |
| Land for Future Development | 151,930 |
| Accumulated Depreciation | <u>(169,185)</u> |
| | 1,319,798 |

Liabilities and Fund Balance (Line 9)

| | |
|---------------------------------|----------------|
| Deferred Contributions/Proceeds | 497,180 |
| Deferred Insurance Proceeds | <u>235,600</u> |
| | 732,780 |