

**POINTE COUPEE ENRICHMENT CENTER, INC.  
(A NONPROFIT ORGANIZATION)  
NEW ROADS, LOUISIANA**

**FINANCIAL REPORT  
JUNE 30, 2022**

**POINTE COUPEE ENRICHMENT CENTER, INC.**  
**(A NONPROFIT ORGANIZATION)**  
**NEW ROADS, LOUISIANA**  
**JUNE 30, 2022**

Table of Contents

	<u>Page</u>
<b>Accountants' Compilation Report</b>	1
<b>Financial Statements</b>	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
<b>Supplemental Information</b>	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	7
Schedule of Findings & Responses	8
Schedule of Prior Year Findings	9

## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Pointe Coupee Enrichment Center, Inc.  
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Pointe Coupee Enrichment Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Pointe Coupee Enrichment Center, Inc.



Major, Morrison & David  
New Roads, Louisiana  
November 29, 2022

**POINTE COUPEE ENRICHMENT CENTER, INC.**

**Statement of Financial Position**

**June 30, 2022**

**ASSETS**

Cash and cash equivalents	\$	10,957
Grants receivable		<u>35,098</u>
Total Assets		<u>46,055</u>

**LIABILITIES**

Accrued salaries and withholdings		6,759
Due to affiliates		<u>8,739</u>
Total Liabilities		<u>15,498</u>

**NET ASSETS**

Without Restrictions		<u>30,557</u>
Total net assets	\$	<u><u>30,557</u></u>

See accountants' compilation report.

POINTE COUPEE ENRICHMENT CENTER, INC.

Statement of Activities

For the Year Ended June 30, 2022

	Without Restrictions	With Restrictions	Total
<b>Revenues</b>			
Support from federal grants:			
21st Century Learning	\$ -	\$ 128,439	\$ 128,439
Summer Food Program	-	47,924	47,924
Miscellaneous revenues	13,120	-	13,120
Net assets released from restrictions:			
Restrictions satisfied by program payments	176,363	(176,363)	-
 Total revenues	 189,483	 -	 189,483
<b>Expenses</b>			
21st Century	129,043	-	129,043
Summer & At Risk Food Program	43,912	-	43,912
Total program expenses	172,955	-	172,955
 Management and general	 5,875	 -	 5,875
Total expenses	178,830	-	178,830
 Change in net assets	 10,653	 -	 10,653
Net assets - beginning of the year	19,904	-	19,904
Net assets - end of year	\$ 30,557	\$ -	\$ 30,557

See accountants' compilation report.

**POINTE COUPEE ENRICHMENT CENTER, INC.**

**Statement of Functional Expenses**

**For the Year Ended June 30, 2022**

	<b>21st Century</b>	<b>Summer &amp; At Risk Food Programs</b>	<b>Management &amp; General</b>	<b>Total</b>
<b>EXPENSES</b>				
Salaries & related benefits	\$ 89,505	\$ -	\$ -	\$ 89,505
Contract services	19,674	33,100	-	52,774
Accounting	-	-	4,823	4,823
Advertising	-	-	361	361
Bank charges	-	-	414	414
Field trips	3,354	-	-	3,354
Insurance	8,430	-	-	8,430
Supplies	8,080	10,812	-	18,892
Total expenses	<u>\$ 129,043</u>	<u>\$ 43,912</u>	<u>\$ 5,875</u>	<u>\$ 178,830</u>

See accountants' compilation report.

**POINTE COUPEE ENRICHMENT CENTER, INC.**

**Statement of Cash Flows**

**For the Year Ended June 30, 2022**

**Cash Flows From Operating Activities**

Change in net position	\$	10,653
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
(Increase) decrease in:		
Grants receivable		(4,639)
Increase (decrease) in:		
Accounts payable		(1,102)
Other accrued liabilities		(1,939)
Total adjustments		<u>(7,680)</u>
Net Cash Provided (Used) by Operating Activities		<u>2,973</u>

**Cash Flows From Investing Activities**

Net Cash Provided (Used) by Investing Activities		<u>-</u>
--	--	----------

**Cash Flows From Financing Activities**

Repayment of short term debt		<u>(13,119)</u>
Net Cash Provided (Used) by Financing Activities		<u>(13,119)</u>
Net increase (decrease) in cash & cash equivalents		(10,146)
Cash & cash equivalents, beginning of year		<u>21,103</u>
Cash & cash equivalents, end of year	\$	<u><u>10,957</u></u>

See accountants' compilation report.

**SUPPLEMENTAL INFORMATION**



POINTE COUPEE ENRICHMENT CENTER, INC.  
(A NONPROFIT ORGANIZATION)  
NEW ROADS, LOUISIANA

Schedule of Compensation, Benefits, and Other Payments  
To Agency Head

For the Year Ended June 30, 2022

Agency Head Name: Dolly Wright

<u>Purpose:</u>	<u>Amount</u>
Salary	\$ 35,200
Contract Labor	<u>18,738</u>
	<u>\$ 53,938</u>

**POINTE COUPEE ENRICHMENT CENTER, INC.  
(A NONPROFIT ORGANIZATION)  
NEW ROADS, LOUISIANA**

**Schedule of Findings & Responses  
For the Year Ended June 30, 2022**

**FINANCIAL STATEMENT FINDINGS**

No current year findings.

**POINTE COUPEE ENRICHMENT CENTER, INC.  
(A NONPROFIT ORGANIZATION)  
NEW ROADS, LOUISIANA**

**Schedule of Prior Year Findings  
For the Year Ended June 30, 2022**

**FINANCIAL STATEMENT FINDINGS**

No prior year findings.