

**MOREHOUSE SOIL AND  
WATER CONSERVATION DISTRICT  
Bastrop, Louisiana**

**Annual Financial Statements  
June 30, 2021**

**MOREHOUSE SOIL AND WATER  
CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2021**

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# J. Aaron Cooper, CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.  
Recipient of Advanced Single Audit Certificate*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Morehouse Soil and Water  
Conservation District  
Bastrop, Louisiana

Management is responsible for the accompanying financial statements of Morehouse Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Morehouse Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*J. Glenn Coyle, CPA, LLC*

Jennings, Louisiana  
December 15, 2021

## FINANCIAL STATEMENTS

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2021**

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS (MEMORANDUM ONLY)</b>
<u><b>ASSETS</b></u>	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	
Cash	\$ 19,204	\$ -	\$ 19,204
Certificates of deposit	177,156	97,407	274,563
<b>TOTAL ASSETS</b>	<b>\$ 196,360</b>	<b>\$ 97,407</b>	<b>\$ 293,767</b>
<u><b>LIABILITIES AND FUND BALANCE</b></u>			
<u>Liabilities:</u>			
Accounts payable	\$ 7,336	\$ 10,218	\$ 17,554
Accrued compensated absences	2,325	-	2,325
Total liabilities	9,661	10,218	19,879
<u>Fund equity:</u>			
Reserved	-	87,189	87,189
Unreserved	186,699	-	186,699
Total fund equity	186,699	87,189	273,888
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 196,360</b>	<b>\$ 97,407</b>	<b>\$ 293,767</b>

See Accountant's Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
<b><u>REVENUES</u></b>			
Intergovernmental revenue:			
Farm bill	\$ 41,078	\$ -	\$ 41,078
State funds	39,317	-	39,317
NACD/NRCS grant	-	81,600	81,600
Water quality	-	1,437	1,437
Other revenue:			
Local donations	-	5,000	5,000
Interest	1,884	1,374	3,258
Rentals	-	2,000	2,000
Total revenues	82,279	91,411	173,690
<b><u>EXPENDITURES</u></b>			
Current services:			
Operating	1,085	688	1,773
Personnel	45,108	90,227	135,335
Travel	1,946	-	1,946
Supplies	237	-	237
Equipment	-	17,539	17,539
Total expenditures	48,376	108,454	156,830
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>33,903</b>	<b>(17,043)</b>	<b>16,860</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	8,200	8,200
Transfers Out	(8,200)	-	(8,200)
Total Other Financing Sources (Uses)	(8,200)	8,200	-
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>25,703</b>	<b>(8,843)</b>	<b>16,860</b>
Fund balances-beginning	160,996	96,032	257,028
Fund balances-ending	<b>\$ 186,699</b>	<b>\$ 87,189</b>	<b>\$ 273,888</b>

See Accountant's Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
Farm bill	\$ 17,500	\$ 41,078	\$ 41,078	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	39,073	39,317	39,317	-	-	-	-	-
NACD/NRCS grant	-	-	-	-	40,800	81,600	81,600	-
Water quality	-	-	-	-	14,550	1,450	1,437	(13)
Other revenue:								
Local donations	-	-	-	-	-	5,000	5,000	-
Interest	3,600	1,885	1,884	(1)	2,641	1,375	1,374	(1)
Rentals	-	-	-	-	-	2,000	2,000	-
Total revenues	<u>60,173</u>	<u>82,280</u>	<u>82,279</u>	<u>(1)</u>	<u>57,991</u>	<u>91,425</u>	<u>91,411</u>	<u>(14)</u>
<b>EXPENDITURES</b>								
Current services:								
Operating	1,450	1,100	1,085	15	-	700	688	12
Personnel	63,500	45,500	45,108	392	47,500	90,250	90,227	23
Supplies	500	240	237	3	-	-	-	-
Travel	1,750	1,950	1,946	4	-	-	-	-
Equipment	11,750	-	-	-	12,500	17,550	17,539	11
Total expenditures	<u>78,950</u>	<u>48,790</u>	<u>48,376</u>	<u>414</u>	<u>60,000</u>	<u>108,500</u>	<u>108,454</u>	<u>46</u>
Excess (Deficiency) of revenues over expenditures	(18,777)	33,490	33,903	413	(2,009)	(17,075)	(17,043)	32
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	-	-	-	-	-	8,200	8,200	-
Operating transfers out	-	(8,200)	(8,200)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(8,200)</u>	<u>(8,200)</u>	<u>-</u>	<u>-</u>	<u>8,200</u>	<u>8,200</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	(18,777)	25,290	25,703	413	(2,009)	(8,875)	(8,843)	32
Fund balance-beginning	<u>160,996</u>	<u>160,996</u>	<u>160,996</u>	<u>-</u>	<u>96,032</u>	<u>96,032</u>	<u>96,032</u>	<u>-</u>
Fund balance-ending	<u>\$ 142,219</u>	<u>\$ 186,286</u>	<u>\$ 186,699</u>	<u>\$ 413</u>	<u>\$ 94,023</u>	<u>\$ 87,157</u>	<u>\$ 87,189</u>	<u>\$ 32</u>

See Accountant's Compilation Report



**SUPPLEMENTARY INFORMATION**

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD  
For the Year Ended June 30, 2021**

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended June 30, 2021.