



Report Highlights

Nicholls State University

University of Louisiana System

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Audit Control # 80210085
Financial Audit Services • December 2021

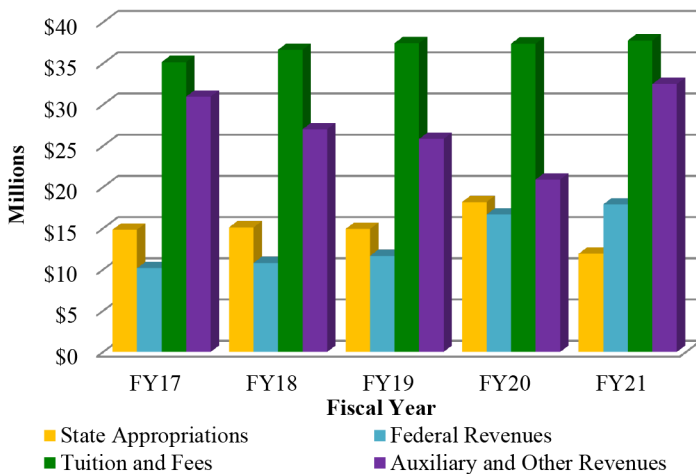
Why We Conducted This Audit

We performed certain procedures at Nicholls State University (Nicholls) as a part of the University of Louisiana System audit, and to evaluate Nicholls' accountability over public funds for the period July 1, 2020, through June 30, 2021.

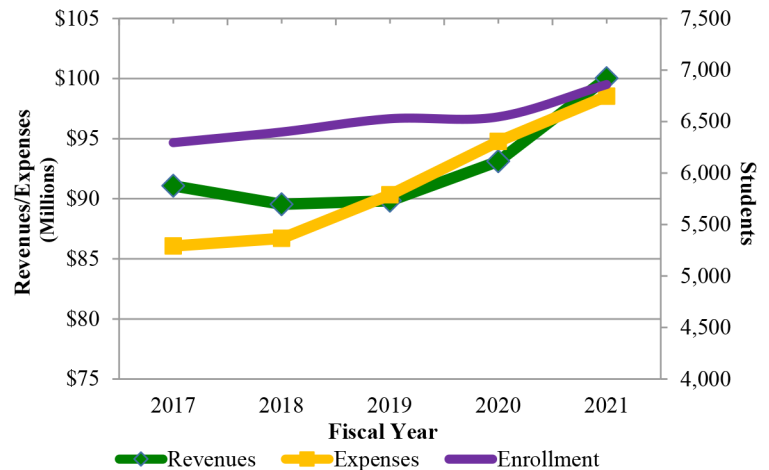
What We Found

- Financial information relating to the following accounts was materially correct: Cash and Cash Equivalents; Investments; Due from State Treasury; Capital Assets; Bonds Payable; Net Position; Student Tuition and Fees, Net of Scholarship Allowances; Auxiliary Revenues; State Appropriations; Federal Nonoperating Revenues; Educational and General Expenses; and Auxiliary Enterprises Expenses.
- Based on the results of these procedures, we did not report any findings.
- In analyzing financial trends of Nicholls over the past five fiscal years, revenues and expenses are trending in the same direction. Total revenues have increased 10%, and expenses have increased by 14% over the past five fiscal years. Since fiscal year 2017, Federal Nonoperating Revenues have increased 76% due to federal funds received related to COVID-19 relief in fiscal years 2020 and 2021. Over that same period, operating expenses have increased 15%, which in fiscal years 2020 and 2021 included expenses related to COVID-19 mitigation efforts. Enrollment has steadily increased over the last five fiscal years.

Five-Year Revenue Trend



Fiscal/Enrollment



Source: Fiscal years 2017 – 2021 Nicholls Annual Fiscal Reports, as adjusted, and Louisiana Board of Regents website

View the full report at www.la.gov.