

**THE EARLY CHILDHOOD DEVELOPMENT
AND FAMILY CENTER OF AVOYELLES
Mansura, Louisiana**

FINANCIAL REPORT

Year Ended December 31, 2025

**Ducote & Company
Certified Public Accountants
P. O. Box 309
219 North Washington Street
Marksville, LA 71351**

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
The Early Childhood Development and Family Center of Avoyelles
Mansura, Louisiana

Management is responsible for the accompanying financial statements of The Early Childhood Development and Family Center of Avoyelles (the Center), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Center's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to The Early Childhood Development and Family Center of Avoyelles because we performed certain bookkeeping services during the year ended December 31, 2025.

The schedule of compensation, reimbursements, benefits, and other payments to the agency head, as required by Louisiana Revised Statute 24:513 A.(3), and the schedule of per diem paid to board members, as required by House Concurrent Resolution No. 54 of the 1979 Regular Legislative Session, are presented for purposes of additional analysis and are not a required part of the financial statements. This supplementary information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Ducote & Company
Certified Public Accountants
Marksville, Louisiana

June 30, 2026

FINANCIAL STATEMENTS

**THE EARLY CHILDHOOD DEVELOPMENT
AND FAMILY CENTER OF AVOYELLES
Mansura, Louisiana**

**Statement of Financial Position
December 31, 2025**

ASSETS	
Cash and cash equivalents	\$ 495,755
Investments	1,125,334
Employee advances	361
Deposits	406
Property and equipment, net	319,196
Total assets	<u>1,941,052</u>
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accrued payroll liabilities	\$ 1,600
Total Liabilities	<u>1,600</u>
Net Assets:	
Without donor restrictions	1,939,452
With donor restrictions	-
Total net assets	<u>1,939,452</u>
Total liabilities and net assets	<u>\$ 1,941,052</u>

**THE EARLY CHILDHOOD DEVELOPMENT
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**Statement of Activities
For the Year Ended December 31, 2025**

REVENUES AND SUPPORT (Without Donor Restrictions)

Tuition and Fees	
Child Care Assistance Program (CCAP)	\$ 282,662
Private pay tuition	250,890
Other tuition and fees	459,169
Customer refunds	(938)
Total tuition and fees	991,783
Food program reimbursements (CACFP)	103,589
Investment Income	59,613
Total revenues and support	1,154,985
Expenses	
Program services	974,676
General administration	16,607
Total expenses	991,283
Change in total net assets without donor restrictions	163,702
Net assets, beginning of year	1,775,750
Net assets, end of year	\$ 1,939,452

**THE EARLY CHILDHOOD DEVELOPMENT
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**Statement of Functional Expenses
For the Year Ended December 31, 2025**

	Program Services	Management and General	Total
Salaries and wages	\$ 669,607	\$ -	669,607
Employee benefits	5,517	-	5,517
Food program	70,905	-	70,905
Repairs and maintenance	48,816	-	48,816
Supplies	37,332	-	37,332
Depreciation	17,710	16,607	34,317
Utilities	25,029	-	25,029
Insurance	22,165	-	22,165
Teacher incentive and training	22,365	-	22,365
Office, technology, and communications	17,309	-	17,309
Professional fees and contract services	16,380	-	16,380
Interest	9,699	-	9,699
Other operating expenses	11,842	-	11,842
Total expenses	<u>\$ 974,676</u>	<u>\$ 16,607</u>	<u>\$ 991,283</u>

**THE EARLY CHILDHOOD DEVELOPMENT
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Mansura, Louisiana**

**Statement of Cash Flows
For the Year Ended December 31, 2025**

Cash flows from operating activities:	
Change in net assets	\$ 163,702
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	34,317
Investment income reinvested in brokerage account	(48,609)
Increase in employee advances and deposits	(767)
Decrease in payroll liabilities	(5,470)
Net cash provided by operating activities	<u>143,173</u>
 Cash flows from investing activities:	
Principal payments on notes payable	<u>(271,166)</u>
Net cash provided by investing activities:	(271,166)
 Net decrease in Cash and Cash Equivalents	(127,993)
 Cash and Cash Equivalents, beginning of year	<u>623,748</u>
 Cash and Cash Equivalents, end of year	<u><u>\$ 495,755</u></u>
 Supplemental Disclosures:	
Cash paid during the year for interest	<u><u>\$ 9,699</u></u>

SUPPLEMENTAL INFORMATION

**THE EARLY CHILDHOOD DEVELOPMENT
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Mansura, Louisiana**

**Schedule of Compensation, Reimbursement, Benefits,
and Other Payments to the Agency Head
For the Year Ended December 31, 2025**

As required by Louisiana Revised Statute 24:513 A(3)

Agency Head: Melissa Goudeau, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 8,902
Benefits - payroll taxes	806
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Per diem	-
Reimbursements	20,963
Travel	-
Registration fees	-
Conference Travel	-
Unvouchered Expenses	-
	<u>\$ 30,671</u>

**THE EARLY CHILDHOOD DEVELOPMENT
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**Schedule of Per Diem Paid to Board Members
For the Year Ended December 31, 2025**

As required by House Concurrent Resolution No. 54 of the 1979 Regular Legislative Session

<u>Board Members</u>	<u>Amount</u>
Miche Moreau Balias	\$ -
Chelsey Bowman	-
Lashanda Hawkins	-
Marshall Sampson	-
	<u>\$ -</u>

The Center's board members serve without per diem compensation; no per diem was paid during the year ended December 31, 2025.