

EMPLOYER PENSION REPORT
STATE OF LOUISIANA
MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM
JUNE 30, 2020

STATE OF LOUISIANA
MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM

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February 1, 2021

Board of Trustees of the Municipal Police
Employees' Retirement System

We have audited the accompanying schedule of employer allocations of the Municipal Police Employees' Retirement System (the System) as of and for the year ended June 30, 2020, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column total) included in the accompanying schedule of pension amounts by employer of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2020, and the related notes to the schedules.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer pension schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the System's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Municipal Police Employees' Retirement System, as of and for the year ended June 30, 2020 in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 6 to the schedules, the total pension liability for the Municipal Police Employees' Retirement System was \$3,180,974,031 at June 30, 2020. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the net pension liability at June 30, 2020 could be understated or overstated. Our opinion is not modified with respect to this matter.

As disclosed in Note 9, the deferred inflows or deferred outflows resulting from differences in contributions remitted to the System and the employer's proportionate share in addition to the amortization is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinion is not modified with respect to this matter.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2020, and our report thereon, dated December 14, 2020, expressed an unmodified opinion on those financial statements.

Other Information

Our audit was conducted for the purpose of forming opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Municipal Police Employees' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 1, 2021, on our consideration of the Municipal Police Employees' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Municipal Police Employees' Retirement System's management, the Board of Trustees, the Municipal Police Employees' Retirement System's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Sharpner, Hogan and Oakes, LLP

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2020

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 381,938	0.380479 %
Acadia Sheriff	53,907	0.053701
Addis	151,254	0.150676
Alexandria	2,524,042	2.514398
Amite	125,008	0.124530
Arcadia	100,074	0.099692
Arnaudville	28,212	0.028104
Baker	480,822	0.478985
Baldwin	5,516	0.005495
Ball	117,724	0.117274
Bastrop	208,683	0.207886
Baton Rouge	13,766,292	13.713695
Benton	81,025	0.080715
Berwick	189,090	0.188368
Blanchard	52,258	0.052058
Bogalusa	627,122	0.624726
Bossier City	3,251,512	3.239089
Boyce	21,496	0.021414
Breaux Bridge	180,974	0.180283
Broussard	172,732	0.172072
Brusly	135,567	0.135049
Bunkie	23,997	0.023905
Carencro	406,343	0.404790
Clinton	21,564	0.021482
Colfax	12,060	0.012014
Coushatta	54,951	0.054741
Covington	516,009	0.514037
Crowley	431,708	0.430059
Delhi	26,562	0.026461
Denham Springs	519,163	0.517179
Dequincy	134,468	0.133954
Deridder	427,037	0.425405
Dixie Inn	24,029	0.023937
Duson	52,509	0.052308
Eunice	323,633	0.322396
Farmerville	18,828	0.018756
Ferriday	18,355	0.018285

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2020

Employer	Employer Contributions	Employer Allocation Percentage
Florien	\$ 10,735	0.010694 %
Folsom	51,154	0.050959
Franklin	82,176	0.081862
Franklinton	265,584	0.264569
French Settlement	20,079	0.020002
Golden Meadow	55,991	0.055777
Gonzales	980,454	0.976708
Gramercy	86,695	0.086364
Greenwood	146,057	0.145499
Gretna	1,783,273	1.776460
Grosse Tete	16,890	0.016825
Gueydan	5,059	0.005040
Hammond	1,436,764	1.431275
Harahan	285,122	0.284033
Haughton	177,984	0.177304
Haynesville	90,470	0.090124
Homer	75,005	0.074718
Houma	1,293,737	1.288794
Independence	76,694	0.076401
Iowa	97,175	0.096804
Jackson	31,496	0.031376
Jeanerette	64,985	0.064737
Jena	52,349	0.052149
Jennings	310,428	0.309242
Jonesboro	40,262	0.040108
Kaplan	16,230	0.016168
Kenner	2,702,379	2.692054
Kentwood	21,700	0.021617
Kinder	95,626	0.095261
Lafayette	5,499,698	5.478685
Lake Charles	2,917,880	2.906732
Leesville	279,894	0.278825
Leonville	22,839	0.022752
Livingston	80,834	0.080525
Livonia	131,429	0.130927

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2020

Employer	Employer Contributions	Employer Allocation Percentage
Lockport	\$ 78,188	0.077889 %
Lutcher	15,231	0.015173
Madisonville	28,176	0.028068
Mamou	11,778	0.011733
Mandeville	847,544	0.844306
Mansfield	173,556	0.172893
Many	75,667	0.075378
Marksville	14,961	0.014904
Maurice	66,875	0.066619
Mer Rouge	3,194	0.003182
Minden	361,054	0.359675
Monroe	2,568,825	2.559010
Morgan City	587,682	0.585437
Natchitoches	846,080	0.842847
New Iberia	804,685	0.801611
New Llano	15,714	0.015654
New Orleans	25,362,580	25.265675
New Roads	169,413	0.168766
Oak Grove	75,875	0.075585
Oakdale	91,082	0.090734
Oberlin	14,092	0.014038
Olla	34,951	0.034817
Opelousas	804,454	0.801380
Parks	12,668	0.012620
Patterson	96,898	0.096528
Pine Prairie	38,724	0.038576
Pineville	1,096,925	1.092734
Plain Dealing	24,583	0.024489
Plaquemine	300,928	0.299778
Pollock	33,385	0.033257
Ponchatoula	357,969	0.356601
Port Allen	270,341	0.269308
Port Vincent	34,888	0.034755
Rayne	321,975	0.320745
Rayville	85,008	0.084683
Richmond	29,150	0.029039
Ringgold	49,289	0.049101

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2020

<u>Employer</u>	<u>Employer Contributions</u>	<u>Employer Allocation Percentage</u>
Rosepine	\$ 36,014	0.035876 %
Ruston	654,091	0.651592
Scott	432,333	0.430681
Shreveport	10,006,324	9.968093
Simsboro	5,661	0.005639
Slidell	1,674,154	1.667758
Springhill	149,514	0.148943
St. Francisville	37,590	0.037446
St. Gabriel	278,418	0.277354
St. Joseph	22,782	0.022695
St. Martinville	71,511	0.071238
Sulphur	1,146,946	1.142564
Sunset	19,271	0.019197
Tallulah	31,188	0.031069
Thibodaux	844,198	0.840973
Tickfaw	9,750	0.009713
Turkey Creek	7,012	0.006985
Vidalia	144,464	0.143912
Ville Platte	151,569	0.150990
Vinton	149,698	0.149126
Walker	291,539	0.290425
Washington	5,583	0.005562
Welsh	59,130	0.058904
West Monroe	1,116,350	1.112085
Westlake	243,629	0.242698
Westwego	602,590	0.600288
White Castle	30,628	0.030511
Winnfield	79,612	0.079308
Winnsboro	121,768	0.121303
Woodworth	114,728	0.114290
Youngsville	351,426	0.350083
Zachary	718,087	0.715343
	<hr/>	<hr/>
Total	\$ <u>100,383,537</u>	<u>100.000000</u> %

See accompanying notes.

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Abbeville	\$ 3,516,513	\$ -	\$ 421,876	\$ 83,560	\$ 194,378	\$ 699,814	\$ 138,513	\$ -	\$ 86,782	\$ 87,129	\$ 312,424	\$ 565,807	\$ (1,613)	\$ 564,194
Acadia Sheriff	496,322	-	59,544	11,794	49,196	120,534	19,550	-	12,249	44,663	76,462	79,858	102,733	182,591
Addis	1,392,597	-	167,070	33,091	72,914	273,075	54,853	-	34,367	58,042	147,262	224,069	(32,249)	191,820
Alexandria	23,238,897	-	2,787,970	552,210	415,630	3,755,810	915,362	-	573,502	856,512	2,345,376	3,739,141	(814,582)	2,924,559
Amite	1,150,947	-	138,079	27,349	104,884	270,312	45,335	-	28,404	58,785	132,524	185,188	(2,251)	182,937
Arcadia	921,386	-	110,539	21,894	289,074	421,507	36,293	-	22,738	-	59,031	148,251	78,310	226,561
Arnaudville	259,746	-	31,162	6,172	-	37,334	10,231	-	6,410	118,787	135,428	41,793	(67,230)	(25,437)
Baker	4,426,938	-	531,100	105,194	567,127	1,203,421	174,374	-	109,250	44,008	327,632	712,295	44,145	756,440
Baldwin	50,787	-	6,093	1,207	33,972	41,272	2,000	-	1,253	-	3,253	8,172	11,324	19,496
Ball	1,083,885	-	130,034	25,756	178,334	334,124	42,693	-	26,749	21,871	91,313	174,397	40,157	214,554
Bastrop	1,921,351	-	230,504	45,656	18,385	294,545	75,681	-	47,416	435,594	558,691	309,146	(147,751)	161,395
Baton Rouge	126,746,502	-	15,205,777	3,011,789	2,356,938	20,574,504	4,992,446	-	3,127,917	7,400,865	15,521,228	20,393,523	(2,236,435)	18,157,088
Benton	745,995	-	89,497	17,727	3,035	110,259	29,384	-	18,410	20,679	68,473	120,031	(28,742)	91,289
Berwick	1,740,959	-	208,863	41,369	167,581	417,813	68,575	-	42,964	168,889	280,121	44,678	324,799	324,799
Blanchard	481,137	-	57,722	11,433	38,413	107,568	18,952	-	11,874	62,969	93,795	77,415	7,426	84,841
Bogalusa	5,773,924	-	692,698	137,202	97,433	927,333	227,430	-	142,492	9,128	379,050	929,025	(23,273)	905,752
Bossier City	29,936,731	-	3,591,509	711,366	447,473	4,750,348	1,179,185	-	738,795	215,663	2,133,643	4,816,823	(108,877)	4,707,946
Boyce	197,915	-	23,744	4,703	87,661	116,108	7,796	-	4,884	-	12,680	31,845	42,779	74,624
Breaux Bridge	1,666,235	-	199,898	39,594	137,292	376,784	65,632	-	41,120	24,263	131,015	268,097	138,353	406,450
Broussard	1,590,346	-	190,794	37,790	969,487	1,198,071	62,643	-	39,247	-	101,890	255,887	350,882	606,769
Brusly	1,248,167	-	149,743	29,659	10,056	189,458	49,164	-	30,803	78,914	158,881	200,830	14,567	215,397
Bunkie	220,938	-	26,506	5,250	18,281	50,037	8,703	-	5,452	137,327	151,482	35,549	(74,403)	(38,854)
Carencro	3,741,203	-	448,832	88,900	790,689	1,328,421	147,363	-	92,327	-	239,690	601,960	217,584	819,544
Clinton	198,544	-	23,819	4,718	4,886	33,423	7,820	-	99,165	4,900	111,885	31,946	(34,898)	(2,952)
Colfax	111,037	-	13,321	2,639	-	15,960	4,374	-	2,740	8,531	15,645	17,866	22,714	40,580
Columbia	-	-	-	-	-	-	-	-	-	-	-	-	(13,078)	(13,078)
Cottonport	-	-	-	-	-	-	-	-	-	27,933	27,933	-	(13,323)	(13,323)
Coushatta	505,934	-	60,697	12,022	12,204	84,923	19,928	-	12,486	55,575	87,989	81,405	(75,656)	5,749
Covington	4,750,900	-	569,965	112,892	42,089	724,946	187,134	-	117,245	279,628	584,007	764,420	(92,443)	671,977
Crowley	3,974,747	-	476,850	94,449	19,287	590,586	156,562	-	98,091	563,219	817,872	639,537	(211,017)	428,520
Delhi	244,561	-	29,340	5,811	15,956	51,107	9,633	-	6,035	46,944	62,612	39,350	(17,638)	21,712
Denham Springs	4,779,939	-	573,449	113,582	59,888	746,919	188,278	-	117,962	196,630	502,870	769,093	(174,264)	594,829
Dequincy	1,238,047	-	148,529	29,419	258,455	436,403	48,766	-	30,553	23,292	102,611	199,202	69,200	268,402
Deridder	3,931,734	-	471,690	93,427	59,306	624,423	154,868	-	97,029	5,622	257,519	632,616	7,179	639,795
Dixie Inn	221,234	-	26,541	5,257	18,719	50,517	8,714	-	5,460	9,177	23,351	35,597	1,897	37,494
Duson	483,448	-	57,999	11,488	189,667	259,154	19,043	-	11,931	-	30,974	77,787	78,739	156,526
Epps	-	-	-	-	1,862	1,862	-	-	-	13,477	13,477	-	(14,143)	(14,143)
Eunice	2,979,690	-	357,473	70,804	23,086	451,363	117,368	-	73,534	348,511	539,413	479,432	(140,854)	338,578
Farmerville	173,349	-	20,797	4,119	11,172	36,088	6,828	-	4,278	22,278	33,384	27,892	(7,003)	20,889
Ferriday	168,996	-	20,274	4,016	52,108	76,398	6,657	-	4,171	-	10,828	27,191	35,860	63,051
Florien	98,837	-	11,858	2,349	66,113	80,320	3,893	-	2,439	-	6,332	15,903	22,038	37,941
Folsom	470,980	-	56,503	11,192	31,685	99,380	18,552	-	11,623	9,704	39,879	75,781	5,388	81,169
Franklin	756,596	-	90,769	17,978	22,918	131,665	29,802	-	18,672	135,954	184,428	121,736	(74,364)	47,372
Franklinton	2,445,234	-	293,355	58,104	8,866	360,325	96,316	-	60,345	75,702	232,363	393,438	(107,942)	285,496
French Settlement	184,865	-	22,178	4,393	59,931	86,502	7,282	-	4,562	49,558	61,402	29,745	(8,166)	21,579
Golden Meadow	515,509	-	61,846	12,250	128,011	202,107	20,306	-	12,722	4,968	37,996	82,946	45,005	127,951
Gonzales	9,027,058	-	1,082,976	214,504	698,854	1,996,334	355,569	-	222,775	149,537	727,881	1,452,454	34,404	1,486,858
Gramercy	798,205	-	95,761	18,967	40,628	155,356	31,441	-	19,699	1,709	52,849	128,431	23,774	152,205
Greenwood	1,344,750	-	161,330	31,954	148,636	341,920	52,969	-	33,186	34,346	120,501	216,370	16,988	233,358
Gretna	16,418,631	-	1,969,743	390,144	337,221	2,697,108	646,717	-	405,188	417,391	1,469,296	2,641,759	(677)	2,641,082
Grosse Tete	155,502	-	18,656	3,695	33,497	55,848	6,125	-	3,838	-	9,963	25,020	17,195	42,215
Gueydan	46,581	-	5,588	1,107	1,222	7,917	1,835	-	1,150	38,388	41,373	7,495	(14,874)	(7,379)
Hammond	13,228,317	-	1,587,001	314,335	394,008	2,295,344	521,053	-	326,455	581,604	1,429,112	2,128,437	(339,283)	1,789,154

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Harahan	\$ 2,625,127	\$ -	\$ 314,936	\$ 62,379	\$ 440,937	\$ 818,252	\$ 103,402	\$ 64,784	\$ 128,409	\$ 296,595	\$ 422,383	\$ 129,291	\$ 551,674	
Haughton	1,638,702	-	196,595	38,939	77,107	312,641	64,547	40,441	-	104,988	263,667	78,426	342,093	
Haynesville	832,956	-	99,930	19,793	55,813	175,536	32,809	20,556	2,915	56,280	134,023	47,001	181,024	
Hodge	-	-	-	-	7,679	7,679	-	-	13,069	13,069	-	(199)	(199)	
Homer	690,568	-	82,847	16,409	26,349	125,605	27,201	17,042	150,930	195,173	111,113	(5,030)	106,083	
Houma	11,911,460	-	1,429,018	283,044	61,529	1,773,591	469,183	293,957	530,586	1,293,726	1,916,555	(289,528)	1,627,027	
Independence	706,123	-	84,714	16,779	58,828	160,321	27,814	17,426	-	45,240	113,615	43,064	156,679	
Iowa	894,695	-	107,336	21,260	283,818	412,414	35,241	22,080	-	57,321	143,956	114,845	258,801	
Jackson	289,987	-	34,790	6,891	357	42,038	11,422	7,156	55,535	74,113	46,659	(13,410)	33,249	
Jean Lafitte	-	-	-	-	-	-	-	-	-	-	-	(13,309)	(13,309)	
Jeanerette	598,321	-	71,781	14,217	-	85,998	23,567	14,766	112,385	150,718	96,270	(40,965)	55,305	
Jena	481,978	-	57,823	11,453	61,874	131,150	18,985	11,895	3,846	34,726	77,550	13,970	91,520	
Jennings	2,858,117	-	342,888	67,915	11,659	422,462	112,579	70,534	202,560	385,673	459,871	(118,790)	341,081	
Jonesboro	370,691	-	44,472	8,808	29,284	82,564	14,601	9,148	199,330	223,079	59,644	(21,743)	37,901	
Kaplan	149,430	-	17,927	3,551	72,586	94,064	5,886	3,688	-	9,574	24,043	32,239	56,282	
Kenner	24,880,853	-	2,984,956	591,226	283,032	3,859,214	980,037	614,023	863,494	2,457,554	4,003,331	(629,098)	3,374,233	
Kentwood	199,791	-	23,969	4,748	16,356	45,073	7,870	4,931	120,084	132,885	32,146	(2,712)	29,434	
Kinder	880,434	-	105,626	20,921	24,574	151,121	34,680	21,728	34,419	90,827	141,662	(30,771)	110,891	
Krotz Springs	-	-	-	-	-	-	-	-	-	12,983	12,983	-	(19,049)	(19,049)
Lafayette	50,635,818	-	6,074,779	1,203,224	3,507,379	10,785,382	1,994,506	1,249,618	678,342	3,922,466	8,147,307	220,232	8,367,539	
Lake Arthur	-	-	-	-	-	-	-	-	42,714	42,714	-	(40,821)	(40,821)	
Lake Charles	26,864,978	-	3,222,991	638,374	10,528	3,871,893	1,058,191	662,988	519,348	2,240,527	4,322,577	3,382	4,325,959	
Lecompte	-	-	-	-	-	-	-	-	-	34,650	34,650	-	(42,657)	(42,657)
Leesville	2,576,993	-	309,162	61,235	106,260	476,657	101,506	63,596	300,376	465,478	414,638	63,468	478,106	
Leonville	210,282	-	25,227	4,997	915	31,139	8,283	5,189	15,439	28,911	33,834	(5,252)	28,582	
Livingston	744,239	-	89,286	17,685	83,216	190,187	29,315	18,367	-	47,682	119,748	35,520	155,268	
Livonia	1,210,071	-	145,172	28,754	53,218	227,144	47,664	29,863	4,849	82,376	194,700	52,548	247,244	
Lockport	719,876	-	86,364	17,106	103,470	28,355	28,355	17,765	48,532	94,652	115,828	(29,914)	85,914	
Luteher	140,234	-	16,824	3,332	3,084	23,240	5,524	3,461	3,380	12,365	22,564	7,372	29,936	
Madisonville	259,414	-	31,122	6,164	143,255	180,541	10,218	6,402	-	16,620	41,740	56,649	98,389	
Mamou	108,440	-	13,010	2,577	1,906	17,493	4,271	2,676	2,332	9,279	17,448	(522)	16,926	
Mandeville	7,803,355	-	936,168	185,426	206,552	1,328,146	307,368	192,575	44,918	544,861	1,255,560	(10,449)	1,245,111	
Mansfield	1,597,934	-	191,704	37,971	257,073	486,748	62,941	39,435	38,016	140,392	257,108	(38,481)	218,627	
Many	696,668	-	83,579	16,554	38,493	138,626	27,441	17,193	46,852	91,486	112,094	41,539	153,633	
Maringouin	-	-	-	-	13,434	13,434	-	-	62,312	62,312	-	(12,234)	(12,234)	
Marksville	137,748	-	16,526	3,273	14,893	34,692	5,426	3,399	21,929	30,754	22,164	(30,755)	(8,591)	
Maurice	615,715	-	73,867	14,631	84,667	173,165	24,253	15,195	78,350	117,798	99,069	2,738	101,807	
Mer Rouge	29,409	-	3,528	699	3,335	7,562	1,158	726	67,282	69,166	4,732	(28,566)	(23,834)	
Minden	3,324,235	-	398,808	78,991	25,737	503,536	130,939	82,037	116,714	329,690	534,870	(164,450)	370,420	
Monroe	23,651,216	-	2,837,436	562,007	-	3,399,443	931,603	583,677	1,259,718	2,774,998	3,805,483	(1,149,034)	2,656,449	
Morgan City	5,410,802	-	649,134	128,573	405,325	1,183,032	213,127	133,531	211,540	558,198	870,599	(33,890)	836,709	
Natchitoches	7,789,871	-	934,551	185,105	90,233	1,209,889	306,837	192,243	69,514	568,594	1,253,391	31,594	1,284,985	
New Iberia	7,408,754	-	888,828	176,049	3,138,866	4,203,743	291,825	182,837	218,724	693,386	1,192,069	1,574,994	2,767,063	
New Llano	144,679	-	17,357	3,438	26,757	47,552	5,699	3,570	89,184	98,453	23,279	(90,840)	(67,561)	
New Orleans	233,513,726	-	28,014,639	5,548,826	12,806,306	46,369,771	9,197,917	5,762,779	13,948,075	28,908,771	37,572,375	4,763,311	42,335,686	
New Roads	1,559,791	-	187,128	37,064	142,388	366,580	61,439	38,493	68,712	168,644	250,971	51,304	302,275	
Oak Grove	698,582	-	83,809	16,600	19,733	120,142	27,517	17,240	55,460	100,217	112,402	31,931	144,333	
Oakdale	838,594	-	100,606	19,927	74,657	195,190	33,032	20,695	167,948	221,675	134,930	(109,708)	25,222	
Oberlin	129,744	-	15,565	3,083	20,396	39,044	5,111	3,202	16,186	24,499	20,876	(23)	20,853	
Olla	321,790	-	38,605	7,646	128,247	174,498	12,675	7,941	4,144	24,760	51,776	27,307	79,083	
Opelousas	7,406,619	-	888,572	175,998	2,836	1,067,406	291,741	182,784	909,875	1,384,400	1,191,726	(526,203)	665,523	

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Benefit)						
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Parks	\$ 116,638	\$ -	\$ 13,993	\$ 2,772	\$ 46,055	\$ 62,820	\$ 2,878	\$ 4,594	\$ 2,878	\$ 60,782	\$ 68,254	\$ 18,767	\$ (2,722)	\$ 16,045	
Patterson	892,144	-	107,030	21,199	192,053	320,282	35,141	-	22,017	158,091	215,249	143,546	(5,290)	138,256	
Pine Prairie	356,532	-	42,773	8,472	70,608	121,853	14,044	-	8,799	10,071	32,914	57,366	28,604	85,970	
Pineville	10,099,409	-	1,211,626	239,985	449,222	1,900,833	397,808	-	249,239	78,768	725,815	1,624,996	237,350	1,862,346	
Plain Dealing	226,335	-	27,153	5,378	52,831	85,362	8,915	-	5,586	419	14,920	36,417	17,989	54,406	
Plaquemine	2,770,647	-	332,395	65,837	135,632	533,864	109,134	-	68,376	174,532	352,042	445,797	(50,993)	394,804	
Pollock	307,372	-	36,875	7,304	129,224	173,403	12,107	-	7,585	38,074	57,766	49,456	7,936	57,392	
Ponchatoula	3,295,824	-	395,400	78,316	161,192	634,908	129,820	-	81,336	173,057	384,213	530,298	(26,076)	504,222	
Port Allen	2,489,034	-	298,609	59,145	422	358,176	98,041	-	61,426	395,784	400,486	400,486	(121,970)	278,516	
Port Vincent	321,217	-	38,536	7,633	3,954	50,123	12,652	-	7,927	25,842	46,421	51,684	752	52,436	
Rayne	2,964,431	-	355,643	70,442	422,603	848,688	116,767	-	73,158	-	189,925	476,977	121,244	598,221	
Rayville	782,668	-	93,897	18,598	36,532	149,027	30,829	-	19,315	89,269	139,413	125,931	(96,995)	28,936	
Richmond	268,388	-	32,199	6,378	179,528	218,105	10,572	-	6,623	-	17,195	43,184	51,098	94,282	
Ringgold	453,808	-	54,443	10,784	11,448	76,675	17,875	-	11,199	108,171	137,245	73,018	(42,449)	30,569	
Rosepine	331,578	-	39,779	7,879	36,227	83,885	13,061	-	8,183	-	21,244	53,351	30,580	83,931	
Ruston	6,022,229	-	722,487	143,102	146,304	1,011,893	237,211	-	148,620	479,082	864,913	968,977	(31,576)	937,401	
Sarepta	-	-	-	-	-	-	-	-	-	-	9,716	9,716	-	(20,556)	(20,556)
Scott	3,980,496	-	477,540	94,586	420,664	992,790	156,789	-	98,233	29,809	284,831	640,462	239,958	880,420	
Shreveport	92,128,410	-	11,052,645	2,189,183	525,787	13,767,615	3,628,867	-	2,273,594	1,307,507	7,209,968	14,823,469	(957,479)	13,865,990	
Slaughter	-	-	-	-	-	-	-	-	-	2,263	2,263	-	(25,871)	(25,871)	
Simsboro	52,118	-	6,253	1,238	34,862	42,353	2,053	-	1,286	-	3,339	8,386	11,621	20,007	
Slidell	15,413,971	-	1,849,214	366,271	1,055,434	3,270,919	607,144	-	380,394	522,459	1,509,997	2,480,109	119,227	2,599,336	
Springhill	1,376,580	-	165,148	32,711	260,995	458,854	54,222	-	33,972	105,736	193,930	221,492	9,247	230,739	
St. Francisville	346,088	-	41,520	8,224	12,526	62,270	13,632	-	8,541	63,589	55,686	35,529	91,215	126,744	
St. Gabriel	2,563,397	-	307,531	60,912	191,063	559,506	100,970	-	63,261	38,590	202,821	412,451	(11,083)	401,368	
St. Joseph	209,755	-	25,164	4,984	123,646	153,794	8,262	-	5,176	-	13,438	33,750	46,113	79,863	
St. Martinville	658,405	-	78,989	15,645	159,466	254,100	25,934	-	16,248	59,687	101,869	105,937	(10,340)	95,597	
Sulphur	10,559,954	-	1,266,878	250,929	680,206	2,198,013	415,948	-	260,604	-	676,552	1,699,098	455,565	2,154,663	
Sunset	177,425	-	21,286	4,216	6,582	32,084	6,989	-	4,379	4,236	15,604	28,548	3,110	31,658	
Tallulah	287,150	-	34,449	6,823	51,977	93,249	11,311	-	7,086	161,419	179,816	46,202	14	46,216	
Thibodaux	7,772,550	-	932,473	184,694	154,960	1,272,127	306,155	-	191,815	369,227	867,197	1,250,604	(178,534)	1,072,070	
Tickfaw	89,771	-	10,770	2,133	871	13,774	3,536	-	2,215	2,778	8,529	14,444	(1,924)	12,520	
Turkey Creek	64,558	-	7,745	1,534	43,183	52,462	2,543	-	1,593	-	4,136	10,387	14,395	24,782	
Vidalia	1,330,082	-	159,570	31,606	-	191,176	52,391	-	32,824	452,301	537,516	214,010	(462,669)	(248,659)	
Ville Platte	1,395,499	-	167,418	33,160	-	200,578	54,968	-	34,439	631,674	721,081	224,536	(178,910)	45,626	
Vinton	1,378,272	-	165,351	32,751	119,210	317,312	54,289	-	34,014	93,960	182,263	221,764	31,962	253,726	
Walker	2,684,204	-	322,024	63,783	87,276	473,083	105,729	-	66,242	27,591	199,562	431,889	49,923	481,812	
Washington	51,406	-	6,167	1,222	49,156	56,545	2,025	-	1,269	178,906	182,200	8,271	(26,180)	(17,909)	
Welsh	544,410	-	65,313	12,936	38,741	116,990	21,444	-	13,435	18,009	52,888	87,596	(57,560)	30,036	
West Monroe	10,278,257	-	1,233,082	244,235	243,325	1,720,642	404,853	-	253,652	98,529	757,034	1,653,772	(21,663)	1,632,109	
Westlake	2,243,095	-	269,104	53,301	84,142	406,547	88,354	-	55,356	59,874	203,584	360,914	40,740	401,654	
Westwego	5,548,060	-	665,601	131,835	309,340	1,106,776	218,534	-	136,918	100,928	456,380	892,683	(60,125)	832,558	
White Castle	281,993	-	33,831	6,701	58,880	99,412	11,107	-	6,959	17,101	35,167	45,373	54,988	100,361	
Winnfield	732,991	-	87,937	17,418	145,909	251,264	28,872	-	18,089	231,067	278,028	117,938	(54,419)	63,519	
Winnsboro	1,121,122	-	134,501	26,640	364,447	525,588	44,160	-	27,668	88,608	160,436	180,389	39,263	219,652	
Winsor	-	-	-	-	-	-	-	-	-	-	-	-	(25,533)	(25,533)	
Woodworth	1,056,306	-	126,725	25,100	80,629	232,454	41,607	-	26,068	484	68,159	169,960	14,450	184,410	
Youngsville	3,235,583	-	388,173	76,885	172,183	1,177,241	127,447	-	79,849	-	207,296	520,606	361,739	882,345	
Zachary	6,611,436	-	793,174	157,103	190,300	1,140,577	260,419	-	163,161	121,966	545,546	1,063,781	(38,193)	1,025,588	
Zwolle	-	-	-	-	2,628	2,628	-	-	-	76,534	76,534	-	(34,899)	(34,899)	
Total	\$ 924,233,054	\$ -	\$ 110,880,231	\$ 21,961,905	\$ 40,992,202	\$ 173,834,338	\$ 36,404,822	\$ -	\$ 22,808,713	\$ 40,992,202	\$ 100,205,737	\$ 148,709,176	\$ -	\$ 148,709,176	

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2020

The Municipal Police Employees' Retirement System (System) is a cost-sharing, multiple-employer defined benefit pension plan established by Act 189 of 1973 to provide retirement, disability, and survivor benefits to municipal police officers in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Municipal Police Employees' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer pension schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources resulting from differences between projected and actual earnings on pension plan investments that were recorded in different years were netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows were not presented on a net basis.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Plan Fiduciary Net Position: (Continued)

of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION:

The Municipal Police Employees' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, provided he or she does not have to pay social security and providing he or she meets the statutory criteria. The System provides retirement benefits for municipal police officers. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Membership Prior to January 1, 2013:

A member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 20 years of creditable service and is age 50 or has 12 years creditable service and is age 55. A member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age with an actuarially reduced benefit.

Benefit rates are $3\frac{1}{3}\%$ of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 40% to 60% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives benefits equal to 10% of the member's average final compensation or \$200 per month, whichever is greater.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2020

2. PLAN DESCRIPTION: (Continued)

Membership Commencing January 1, 2013:

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

Under the Hazardous and Non Hazardous Duty sub plans, the benefit rates are 3% (generally) and 2½%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 25% to 55% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives 10% of average final compensation or \$200 per month whichever is greater. If deceased member had less than 10 years of service, beneficiary will receive a refund of employee contributions only.

Cost-of-Living Adjustments:

The Board of Trustees is authorized to provide annual cost-of-living adjustments computed on the amount of the current regular retirement, disability, beneficiary or survivor's benefit, not to exceed 3% in any given year. The Board is authorized to provide an additional 2% COLA, computed on the member's original benefit, to all regular retirees, disability, survivors and beneficiaries who are 65 years of age or older on the cut-off date which determines eligibility.

No regular retiree, survivor or beneficiary shall be eligible to receive a cost-of-living adjustment until benefits have been received at least one full fiscal year and the payment of such COLA, when authorized, shall not be effective until the lapse of at least one-half of the fiscal year. Members who elect early retirement are not eligible for a cost-of-living adjustment until they reach regular retirement age.

A COLA may only be granted if funds are available from interest earnings in excess of normal requirements, as determined by the actuary.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2020

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan:

A member is eligible to elect to enter the deferred retirement option plan (DROP) when he is eligible for regular retirement based on the members' sub plan participation. Upon filing the application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is 36 months or less. If employment is terminated after the three-year period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the System shall resume and upon later termination, he shall receive additional retirement benefit based on the additional service. For those eligible to enter DROP prior to January 1, 2004, DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis but will never lose money. For those eligible to enter DROP subsequent to January 1, 2004, an irrevocable election is made to earn interest based on the System's investment portfolio return or a money market investment return. This could result in a negative earnings rate being applied to the account.

If the member elects a money market investment return, the funds are transferred to a government money market account and earn interest at the money market rate.

Initial Benefit Option Plan:

In 1999, the State Legislature authorized the System to establish an Initial Benefit Option program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to 36 months of regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest is computed on the balance based on same criteria as DROP.

3. EMPLOYER CONTRIBUTIONS:

Contributions for all members are actuarially determined as required by state law but cannot be less than 9% of the employees' earnable compensation excluding overtime but including state supplemental pay.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2020

3. EMPLOYER CONTRIBUTIONS: (Continued)

For the year ended June 30, 2020, total contributions due from employers and employees were as follows:

	Contribution Rates		
	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Members hired prior to 1/1/2013	10.00%	32.50%	42.50%
Hazardous Duty Members hired after 1/1/2013	10.00%	32.50%	42.50%
Non Hazardous Duty Members hired after 1/1/2013	8.00%	32.50%	40.50%
Members whose earnable compensation is less than the poverty guidelines	7.50%	34.25%	41.75%

Non-Employer Contributions:

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2020, and excluded from pension expense.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Municipal Police Employees' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the System during the year ended June 30, 2020, as compared to the total of all employers' contributions to the System during the year ended June 30, 2020.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2020

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2020, are as follows:

Total Pension Liability	\$ 3,180,974,031
Less: Plan Fiduciary Net Position	<u>2,256,740,977</u>
Total Collective Net Pension Liability	<u>\$ 924,233,054</u>

The actuarial assumptions used in the June 30, 2020 valuation were based on the assumptions used in the June 30, 2020 actuarial funding valuation and were based on the results of an actuarial experience study for the period of July 1, 2014 through June 30, 2019. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020, are as follows:

Valuation Date	June 30, 2020	
Actuarial Cost Method	Entry Age Normal Cost	
Investment Rate of Return	6.950%, net of investment expense	
Expected Remaining Service lives	2020 – 4 years 2019 – 4 years 2018 – 4 years 2017 – 4 years	
Inflation Rate	2.50%	
Salary increases, including inflation and merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1 – 2	12.30%
	Above 2	4.70%

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2020

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Mortality	<p>For annuitants and beneficiaries, the Pub-2010 Public Retirement Plan Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.</p> <p>For disabled lives, the Pub-2010 Public Retirement Plans Mortality Table for Safety Disable Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the MP2019 scale was used.</p> <p>For employees, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.</p>
Cost-of-Living Adjustments	<p>The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.</p>

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period of July 1, 2014 through June 30, 2019, and review of similar law enforcement mortality. A change was made full generational mortality which combines the use of a base mortality table with appropriate mortality improvement scales. In order to set the base mortality table, actual plan mortality experience was assigned a credibility weighting and combined with a standard table to produce current levels of mortality.

The best estimates of the arithmetic rates of return for each major asset class included in the System's target allocation as of June 30, 2020 are summarized in the following table:

	June 30, 2020	
	Target	Long-Term Expected Portfolio Real Rate of Return
<u>Asset Class</u>	<u>Allocation</u>	<u>Rate of Return</u>
Equity	48.50%	3.08%
Fixed Income	33.50%	0.54%
Alternative	18.00%	1.02%
Other	0.00%	0.00%
Totals	100.00%	4.64%
Inflation		2.55%
Expected Arithmetic Return		7.19%

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2020

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The discount rate used to measure the total pension liability was 6.950%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.950%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, 5.950%, or one percentage point higher, 7.950%, than the current rate as of June 30, 2020.

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	5.950%	6.950%	7.950%
Net Pension Liability	\$ 1,298,448,908	\$ 924,233,054	\$ 611,404,078

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2020, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows of resources and deferred inflows of resources as of June 30, 2020, as follows:

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2020

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Differences between Expected and Actual Experience: (Continued)

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2020	
				Deferred Outflows	Deferred Inflows
2020	\$ -	\$ 29,781,524	\$ (7,445,381)	\$ -	\$ 22,336,143
2019	-	591,346	(197,115)	-	394,231
2018	-	27,348,895	(13,674,447)	-	13,674,448
2017	1,905,548	-	1,905,548	-	-
			Totals	\$ -	\$ 36,404,822

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources as of June 30, 2020, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2020		
				Deferred Outflows	Deferred Inflows	Net Deferred Outflows
2020	\$105,286,461	\$ -	\$ 21,057,292	\$ 84,229,169	\$ -	\$ 84,229,169
2019	58,921,699	-	14,730,425	44,191,274	-	44,191,274
2018	4,416,788	-	1,472,263	2,944,525	-	2,944,525
2017	-	40,969,475	(20,484,738)	-	20,484,737	(20,484,737)
2016	36,633,117	-	36,633,117	-	-	-
			Totals	\$ 131,364,968	\$ 20,484,737	\$110,880,231

Changes of Assumptions or Other Inputs:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources as of June 30, 2020, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2020	
				Deferred Outflows	Deferred Inflows
2020	\$ -	\$ 30,411,618	\$ (7,602,905)	\$ -	\$ 22,808,713
2019	18,431,530	-	6,143,843	12,287,687	-
2018	19,348,437	-	9,674,219	9,674,218	-
2017	13,112,065	-	13,112,065	-	-
			Totals	\$ 21,961,905	\$ 22,808,713

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2020

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employer's proportionate shares are presented in the Schedule of Pension Amounts as deferred outflows or deferred inflows as of June 30, 2020.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

The Municipal Police Employees' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2020. Access to the audit report can be found on the System's website: www.lampers.org or on the Office of Louisiana Legislative Auditor's official website: www.la.state.la.us.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 382,821	\$ 82,934
Acadia Sheriff	54,032	11,705
Addis	151,603	32,843
Alexandria	2,529,874	548,069
Amite	125,296	27,144
Arcadia	100,306	21,730
Arnaudville	28,277	6,126
Baker	481,933	104,405
Baldwin	5,529	1,198
Ball	117,996	25,562
Bastrop	209,166	45,313
Baton Rouge	13,798,105	2,989,204
Benton	81,212	17,594
Berwick	189,527	41,059
Blanchard	52,378	11,347
Bogalusa	628,571	136,173
Bossier City	3,259,026	706,031
Boyce	21,546	4,668
Breaux Bridge	181,393	39,297
Broussard	173,131	37,507
Brusly	135,880	29,437
Bunkie	24,052	5,211
Carencro	407,282	88,233
Clinton	21,614	4,682
Colfax	12,088	2,619
Coushatta	55,078	11,932
Covington	517,201	112,046
Crowley	432,706	93,741
Delhi	26,624	5,768
Denham Springs	520,362	112,731
Dequincy	134,779	29,198
Deridder	428,023	92,726
Dixie Inn	24,084	5,218
Duson	52,630	11,402
Eunice	324,380	70,273
Farmerville	18,871	4,088
Ferriday	18,398	3,986

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

Employer	Employer Contributions	Non-Employer Contributions
Florien	\$ 10,760	\$ 2,331
Folsom	51,273	11,108
Franklin	82,366	17,844
Franklinton	266,197	57,669
French Settlement	20,125	4,360
Golden Meadow	56,120	12,158
Gonzales	982,720	212,895
Gramercy	86,896	18,825
Greenwood	146,395	31,715
Gretna	1,787,394	387,219
Grosse Tete	16,929	3,667
Gueydan	5,071	1,099
Hammond	1,440,085	311,978
Harahan	285,781	61,911
Haughton	178,395	38,647
Haynesville	90,679	19,645
Homer	75,178	16,286
Houma	1,296,727	280,921
Independence	76,871	16,653
Iowa	97,400	21,101
Jackson	31,569	6,839
Jeanerette	65,135	14,111
Jena	52,470	11,367
Jennings	311,145	67,406
Jonesboro	40,355	8,742
Kaplan	16,268	3,524
Kenner	2,708,624	586,793
Kentwood	21,750	4,712
Kinder	95,847	20,764
Lafayette	5,512,407	1,194,201
Lake Charles	2,924,623	633,587
Leesville	280,541	60,776
Leonville	22,892	4,959
Livingston	81,021	17,552
Livonia	131,733	28,538

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

Employer	Employer Contributions	Non-Employer Contributions
Lockport	\$ 78,368	\$ 16,978
Lutcher	15,266	3,307
Madisonville	28,241	6,118
Mamou	11,805	2,557
Mandeville	849,503	184,035
Mansfield	173,957	37,686
Many	75,842	16,430
Marksville	14,996	3,249
Maurice	67,029	14,521
Mer Rouge	3,202	694
Minden	361,889	78,399
Monroe	2,574,761	557,793
Morgan City	589,040	127,609
Natchitoches	848,035	183,717
New Iberia	806,545	174,729
New Llano	15,750	3,412
New Orleans	25,421,189	5,507,213
New Roads	169,805	36,786
Oak Grove	76,050	16,475
Oakdale	91,292	19,777
Oberlin	14,124	3,060
Olla	35,031	7,589
Opelousas	806,313	174,679
Parks	12,698	2,751
Patterson	97,122	21,040
Pine Prairie	38,813	8,408
Pineville	1,099,460	238,186
Plain Dealing	24,640	5,338
Plaquemine	301,623	65,343
Pollock	33,462	7,249
Ponchatoula	358,796	77,729
Port Allen	270,966	58,702
Port Vincent	34,969	7,576
Rayne	322,719	69,913
Rayville	85,204	18,459
Richmond	29,218	6,330
Ringgold	49,403	10,703

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

Employer	Employer Contributions	Non-Employer Contributions
Rosepine	\$ 36,097	\$ 7,820
Ruston	655,603	142,029
Scott	433,332	93,876
Shreveport	10,029,448	2,172,767
Simsboro	5,674	1,229
Slidell	1,678,023	363,525
Springhill	149,860	32,465
St. Francisville	37,676	8,162
St. Gabriel	279,061	60,455
St. Joseph	22,835	4,947
St. Martinville	71,676	15,528
Sulphur	1,149,597	249,047
Sunset	19,315	4,184
Tallulah	31,260	6,772
Thibodaux	846,149	183,309
Tickfaw	9,773	2,117
Turkey Creek	7,028	1,523
Vidalia	144,798	31,369
Ville Platte	151,919	32,912
Vinton	150,044	32,505
Walker	292,213	63,305
Washington	5,596	1,212
Welsh	59,267	12,839
West Monroe	1,118,930	242,404
Westlake	244,192	52,901
Westwego	603,983	130,846
White Castle	30,699	6,651
Winnfield	79,796	17,287
Winnsboro	122,050	26,441
Woodworth	114,993	24,912
Youngsville	352,238	76,308
Zachary	719,746	155,925
Total	\$ <u>100,615,513</u>	\$ <u>21,797,215</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2020

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Abbeville	\$ 4,940,325	\$ 2,326,264
Acadia Sheriff	697,280	328,330
Addis	1,956,451	921,239
Alexandria	32,648,173	15,373,132
Amite	1,616,958	761,381
Arcadia	1,294,450	609,521
Arnaudville	364,916	171,829
Baker	6,219,376	2,928,534
Baldwin	71,350	33,597
Ball	1,522,743	717,018
Bastrop	2,699,293	1,271,023
Baton Rouge	178,065,323	83,846,090
Benton	1,048,043	493,495
Berwick	2,445,862	1,151,690
Blanchard	675,947	318,285
Bogalusa	8,111,748	3,819,600
Bossier City	42,057,916	19,803,922
Boyce	278,050	130,926
Breaux Bridge	2,340,883	1,102,258
Broussard	2,234,267	1,052,055
Brusly	1,753,542	825,695
Bunkie	310,394	146,156
Carencro	5,255,991	2,474,903
Clinton	278,933	131,342
Colfax	155,996	73,454
Coushatta	710,784	334,689
Covington	6,674,508	3,142,843
Crowley	5,584,096	2,629,398
Delhi	343,583	161,784
Denham Springs	6,715,305	3,162,053
Dequincy	1,739,324	819,000
Deridder	5,523,667	2,600,944
Dixie Inn	310,810	146,352
Duson	679,193	319,813
Eunice	4,186,147	1,971,142
Farmerville	243,537	114,675
Ferriday	237,421	111,795

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2020

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Florien	\$ 138,856	\$ 65,384
Folsom	661,677	311,565
Franklin	1,062,936	500,508
Franklinton	3,435,293	1,617,586
French Settlement	259,716	122,293
Golden Meadow	724,236	341,023
Gonzales	12,682,054	5,971,633
Gramercy	1,121,392	528,033
Greenwood	1,889,230	889,587
Gretna	23,066,425	10,861,349
Grosse Tete	218,464	102,869
Gueydan	65,442	30,815
Hammond	18,584,375	8,750,874
Harahan	3,688,023	1,736,589
Haughton	2,302,202	1,084,044
Haynesville	1,170,214	551,022
Homer	970,175	456,829
Houma	16,734,332	7,879,739
Independence	992,028	467,119
Iowa	1,256,950	591,864
Jackson	407,401	191,834
Jeanerette	840,577	395,805
Jena	677,128	318,841
Jennings	4,015,349	1,890,718
Jonesboro	520,782	245,222
Kaplan	209,933	98,852
Kenner	34,954,946	16,459,328
Kentwood	280,686	132,167
Kinder	1,236,915	582,430
Lafayette	71,137,926	33,496,904
Lake Charles	37,742,430	17,771,878
Leesville	3,620,400	1,704,747
Leonville	295,423	139,107
Livingston	1,045,576	492,333
Livonia	1,700,020	800,493

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2020

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Lockport	\$ 1,011,349	\$ 476,217
Lutcher	197,014	92,768
Madisonville	364,449	171,609
Mamou	152,347	71,736
Mandeville	10,962,882	5,162,121
Mansfield	2,244,927	1,057,075
Many	978,745	460,864
Marksville	193,521	91,124
Maurice	865,014	407,311
Mer Rouge	41,317	19,455
Minden	4,670,196	2,199,068
Monroe	33,227,437	15,645,891
Morgan City	7,601,600	3,579,386
Natchitoches	10,943,938	5,153,201
New Iberia	10,408,509	4,901,082
New Llano	203,259	95,709
New Orleans	328,061,879	154,475,369
New Roads	2,191,340	1,031,842
Oak Grove	981,433	462,130
Oakdale	1,178,135	554,751
Oberlin	182,276	85,829
Olla	452,081	212,873
Opelousas	10,405,510	4,899,670
Parks	163,864	77,159
Patterson	1,253,367	590,176
Pine Prairie	500,890	235,855
Pineville	14,188,593	6,681,020
Plain Dealing	317,977	149,727
Plaquemine	3,892,464	1,832,855
Pollock	431,825	203,335
Ponchatoula	4,630,282	2,180,273
Port Allen	3,496,827	1,646,560
Port Vincent	451,276	212,493
Rayne	4,164,710	1,961,048
Rayville	1,099,565	517,755
Richmond	377,057	177,546
Ringgold	637,551	300,206

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2020

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Rosepine	\$ 465,832	\$ 219,347
Ruston	8,460,589	3,983,860
Scott	5,592,173	2,633,201
Shreveport	129,430,595	60,945,327
Simsboro	73,220	34,477
Slidell	21,654,986	10,196,740
Springhill	1,933,949	910,644
St. Francisville	486,217	228,946
St. Gabriel	3,601,300	1,695,754
St. Joseph	294,683	138,758
St. Martinville	924,989	435,552
Sulphur	14,835,610	6,985,683
Sunset	249,263	117,371
Tallulah	403,415	189,957
Thibodaux	10,919,605	5,141,743
Tickfaw	126,118	59,386
Turkey Creek	90,697	42,707
Vidalia	1,868,624	879,884
Ville Platte	1,960,528	923,159
Vinton	1,936,325	911,762
Walker	3,771,020	1,775,670
Washington	72,220	34,006
Welsh	764,838	360,141
West Monroe	14,439,856	6,799,333
Westlake	3,151,310	1,483,865
Westwego	7,794,433	3,670,185
White Castle	396,170	186,545
Winnfield	1,029,774	484,892
Winnsboro	1,575,057	741,651
Woodworth	1,483,997	698,774
Youngsville	4,545,649	2,140,422
Zachary	9,288,363	4,373,636
Total	\$ <u>1,298,448,908</u>	\$ <u>611,404,078</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2021 TO JUNE 30, 2024

Employer	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Abbeville	\$ 17,238	\$ 146,334	\$ 143,702	\$ 80,116
Acadia Sheriff	2,838	5,789	24,136	11,309
Addis	(5,007)	43,538	55,554	31,728
Alexandria	(286,183)	507,137	660,016	529,464
Amite	36,448	68,401	6,719	26,220
Arcadia	119,340	134,135	88,010	20,991
Arnaudville	(60,357)	(37,599)	(6,056)	5,918
Baker	271,916	258,273	244,741	100,859
Baldwin	11,526	12,871	12,464	1,158
Ball	58,582	109,170	50,362	24,697
Bastrop	(144,910)	(112,395)	(50,616)	43,775
Baton Rouge	(3,067,877)	1,603,629	3,629,788	2,887,736
Benton	(8,801)	15,840	17,752	16,995
Berwick	46,549	74,006	88,706	39,663
Blanchard	(5,780)	15,830	(7,239)	10,962
Bogalusa	54,441	202,037	160,254	131,551
Bossier City	252,003	907,557	775,082	682,063
Boyce	39,805	33,891	25,226	4,506
Breaux Bridge	115,595	46,729	45,485	37,960
Broussard	357,203	399,335	303,410	36,233
Brusly	(16,595)	6,416	12,315	28,441
Bunkie	(71,495)	(46,036)	11,052	5,034
Carencro	320,487	416,425	266,581	85,238
Clinton	(30,703)	(30,329)	(21,954)	4,524
Colfax	(3,209)	244	746	2,534
Cottonport	(27,933)	-	-	-
Coushatta	(32,943)	2,928	15,421	11,528
Covington	(107,737)	19,796	120,638	108,242
Crowley	(185,448)	(99,434)	(32,964)	90,560
Delhi	(5,202)	(14,681)	2,809	5,569
Denham Springs	(875)	65,868	70,152	108,904
Dequincy	86,120	108,879	110,587	28,206
Deridder	35,596	135,241	106,492	89,575
Dixie Inn	4,038	7,638	10,450	5,040
Duson	76,191	88,158	52,822	11,009
Epps	(4,875)	(6,740)	-	-
Eunice	(108,693)	(52,839)	5,594	67,888
Farmerville	(4,722)	(3,136)	6,612	3,950
Ferriday	36,532	13,620	11,574	3,844

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2021 TO JUNE 30, 2024

Employer	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Florien	\$ 22,431	\$ 25,049	\$ 24,256	\$ 2,252
Folsom	4,109	26,290	18,373	10,729
Franklin	(22,163)	(25,038)	(22,797)	17,235
Franklinton	(44,779)	59,205	57,825	55,711
French Settlement	3,091	24,621	(6,828)	4,216
Golden Meadow	41,740	56,386	54,238	11,747
Gonzales	162,714	464,556	435,516	205,667
Gramercy	16,856	39,712	27,753	18,186
Greenwood	40,855	71,774	78,153	30,637
Gretna	80,847	536,647	236,242	374,076
Grosse Tete	18,770	16,426	7,145	3,544
Gueydan	(13,905)	(9,812)	(10,798)	1,059
Hammond	(39,137)	209,681	394,298	301,390
Harahan	191,368	113,673	156,806	59,810
Haughton	66,129	66,840	37,349	37,335
Haynesville	29,558	37,974	32,746	18,978
Hodge	(199)	(834)	(4,357)	-
Homer	(64,667)	(957)	(19,675)	15,731
Houma	(151,255)	102,778	256,954	271,388
Independence	28,643	42,881	27,472	16,085
Iowa	132,152	110,637	91,924	20,380
Jackson	(25,911)	(18,587)	5,817	6,606
Jeanerette	(52,898)	(36,911)	11,456	13,633
Jena	23,896	40,509	21,041	10,978
Jennings	(88,515)	(7,837)	68,022	65,119
Jonesboro	(41,394)	(49,438)	(58,125)	8,442
Kaplan	32,833	36,792	11,460	3,405
Kenner	(383,463)	565,588	652,661	566,874
Kentwood	(28,141)	(39,204)	(25,021)	4,554
Kinder	(15,545)	27,834	27,949	20,056
Krotz Springs	(12,985)	2	-	-
Lafayette	1,024,144	2,379,735	2,305,374	1,153,663
Lake Arthur	(37,220)	(5,498)	4	-
Lake Charles	(153,469)	566,410	606,348	612,077
Lecompte	(20,407)	(14,246)	3	-
Leesville	(16,994)	(54,983)	24,442	58,714

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2021 TO JUNE 30, 2024

Employer	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Leonville	\$ (7,413)	\$ 3,500	\$ 1,354	\$ 4,787
Livingston	41,795	57,787	25,967	16,956
Livonia	45,351	39,570	32,281	27,566
Lockport	(20,033)	5,939	6,507	16,405
Lutcher	123	3,494	4,060	3,198
Madisonville	57,680	64,553	35,781	5,907
Mamou	(1,082)	4,124	2,699	2,473
Mandeville	58,399	310,046	237,051	177,789
Mansfield	59,782	140,133	110,032	36,409
Many	2,670	5,383	23,217	15,870
Maringouin	(8,425)	(21,858)	(18,595)	-
Marksville	(10,127)	2,871	8,056	3,138
Maurice	(8,265)	7,687	41,919	14,026
Mer Rouge	(24,433)	(26,991)	(10,847)	667
Minden	(41,639)	56,573	83,174	75,738
Monroe	(569,179)	278,377	376,391	538,856
Morgan City	40,929	204,101	256,524	123,280
Natchitoches	90,420	221,763	151,631	177,481
New Iberia	1,604,441	1,643,775	93,342	168,799
New Llano	(58,993)	(7,369)	12,166	3,295
New Orleans	2,555,497	8,931,395	653,767	5,320,341
New Roads	39,844	50,361	72,196	35,535
Oak Grove	1,333	107	2,567	15,918
Oakdale	(85,028)	41,749	(2,311)	19,105
Oberlin	3,103	716	7,768	2,958
Olla	43,748	56,416	42,246	7,328
Opelousas	(365,316)	(171,936)	51,512	168,746
Parks	(5,685)	10,780	(13,185)	2,656
Patterson	(32,450)	33,123	84,037	20,323
Pine Prairie	47,988	28,185	4,643	8,123
Pineville	348,834	318,886	277,200	230,098
Plain Dealing	19,751	26,167	19,371	5,153
Plaquemine	(26,150)	39,912	104,937	63,123
Pollock	10,027	56,246	42,359	7,005
Ponchatoula	3,785	55,875	115,947	75,088
Port Allen	(77,115)	1,496	(18,695)	56,706
Port Vincent	(4,042)	1,831	(1,406)	7,319
Rayne	185,142	238,449	167,633	67,539

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2021 TO JUNE 30, 2024

Employer	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Rayville	\$ (71,144)	\$ 38,859	\$ 24,069	\$ 17,830
Richmond	60,910	68,020	65,866	6,114
Ringgold	(32,304)	(31,731)	(6,876)	10,341
Rosepine	23,092	21,626	10,375	7,548
Ruston	(24,025)	(10,787)	44,586	137,206
Sarepta	(9,716)	-	-	-
Scott	236,014	199,152	182,105	90,688
Shreveport	235,404	2,154,506	2,068,727	2,099,010
Slaughter	(2,263)	-	-	-
Simsboro	11,828	13,209	12,790	1,187
Slidell	231,789	520,224	657,724	351,185
Springhill	66,237	62,752	104,571	31,364
St. Francisville	(14,624)	(6,255)	11,675	7,885
St. Gabriel	60,387	166,888	71,010	58,400
St. Joseph	46,947	52,504	36,130	4,775
St. Martinville	6,039	63,259	67,930	15,003
Sulphur	362,542	521,669	396,656	240,594
Sunset	2,025	4,859	5,553	4,043
Tallulah	(18,619)	(62,988)	(11,501)	6,541
Thibodaux	(47,979)	76,801	199,023	177,085
Tickfaw	(921)	1,817	2,305	2,044
Turkey Creek	14,652	16,362	15,844	1,468
Vidalia	(293,685)	(43,890)	(39,069)	30,304
Ville Platte	(267,183)	(204,548)	(80,572)	31,800
Vinton	37,787	14,972	50,889	31,401
Walker	20,132	102,908	89,324	61,157
Washington	(49,679)	(83,095)	5,947	1,172
Welsh	17,666	27,819	6,213	12,404
West Monroe	105,463	328,606	295,365	234,174
Westlake	32,136	53,895	65,827	51,105
Westwego	89,616	214,225	220,153	126,402
White Castle	7,348	24,513	25,955	6,429
Winnfield	(65,411)	(43,141)	65,084	16,704
Winnsboro	77,570	195,881	66,159	25,542
Woodworth	39,861	68,331	32,035	24,068
Youngsville	369,900	350,579	175,749	73,717
Zachary	55,730	190,378	198,291	150,632
Zwolle	(25,526)	(28,155)	(20,225)	-
Total	\$ 3,673,455	\$ 28,158,421	\$ 20,739,432	\$ 21,057,293

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2020

Employer	Current Year Change in Proportion	of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$ 259,171	64,793	\$ 194,378	\$ (87,129)	\$ 107,249
Acadia Sheriff	51,997	12,999	38,998	(34,465)	4,533
Addis	97,219	24,305	72,914	(58,042)	14,872
Alexandria	554,174	138,544	415,630	(856,512)	(440,882)
Amite	(76,430)	(19,108)	(57,322)	103,421	46,099
Arcadia	269,334	67,334	202,000	87,074	289,074
Arnaudville	(47,538)	(11,885)	(35,653)	(83,134)	(118,787)
Baker	581,607	145,402	436,205	86,914	523,119
Baldwin	45,296	11,324	33,972	-	33,972
Ball	104,160	26,040	78,120	78,343	156,463
Bastrop	(374,920)	(93,730)	(281,190)	(136,019)	(417,209)
Baton Rouge	3,142,584	785,646	2,356,938	(7,400,865)	(5,043,927)
Benton	4,047	1,012	3,035	(20,679)	(17,644)
Berwick	198,559	49,640	148,919	(38,688)	110,231
Blanchard	(72,143)	(18,036)	(54,107)	29,551	(24,556)
Bogalusa	122,756	30,689	92,067	(3,762)	88,305
Bossier City	413,250	103,313	309,937	(78,127)	231,810
Boyce	83,140	20,785	62,355	25,306	87,661
Breaux Bridge	32,379	8,095	24,284	88,745	113,029
Broussard	1,070,892	267,723	803,169	166,318	969,487
Brusly	(62,771)	(15,693)	(47,078)	(21,780)	(68,858)
Bunkie	24,375	6,094	18,281	(137,327)	(119,046)
Carencro	730,518	182,630	547,888	242,801	790,689
Clinton	(105,635)	(26,409)	(79,226)	(15,053)	(94,279)
Colfax	(6,982)	(1,746)	(5,236)	(3,295)	(8,531)
Cottonport	-	-	-	(27,933)	(27,933)
Coushatta	16,272	4,068	12,204	(55,575)	(43,371)
Covington	56,119	14,030	42,089	(279,628)	(237,539)
Crowley	(488,625)	(122,156)	(366,469)	(177,463)	(543,932)
Delhi	(10,716)	(2,679)	(8,037)	(22,951)	(30,988)
Denham Springs	(148,433)	(37,108)	(111,325)	(25,417)	(136,742)
Dequincy	331,223	82,806	248,417	(13,254)	235,163
Deridder	73,058	18,265	54,793	(1,109)	53,684
Dixie Inn	21,943	5,486	16,457	(6,915)	9,542
Duson	167,895	41,974	125,921	63,746	189,667
Epps	-	-	-	(11,615)	(11,615)
Eunice	(245,075)	(61,269)	(183,806)	(141,619)	(325,425)
Farmerville	10,889	2,722	8,167	(19,273)	(11,106)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2020

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Ferriday	\$ 31,126	\$ 7,782	\$ 23,344	\$ 28,764	\$ 52,108
Florien	88,151	22,038	66,113	-	66,113
Folsom	31,217	7,804	23,413	(1,432)	21,981
Franklin	(159,100)	(39,775)	(119,325)	6,289	(113,036)
Franklinton	11,821	2,955	8,866	(75,702)	(66,836)
French Settlement	(43,903)	(10,976)	(32,927)	43,300	10,373
Golden Meadow	170,681	42,670	128,011	(4,968)	123,043
Gonzales	931,806	232,952	698,854	(149,537)	549,317
Gramercy	39,369	9,842	29,527	9,392	38,919
Greenwood	191,907	47,977	143,930	(29,640)	114,290
Gretna	(528,744)	(132,186)	(396,558)	316,388	(80,170)
Grosse Tete	14,623	3,656	10,967	22,530	33,497
Gueydan	(47,373)	(11,843)	(35,530)	(1,636)	(37,166)
Hammond	389,840	97,460	292,380	(479,976)	(187,596)
Harahan	391,596	97,899	293,697	18,831	312,528
Haughton	2,308	577	1,731	75,376	77,107
Haynesville	56,218	14,055	42,163	10,735	52,898
Hodge	(17,426)	(4,357)	(13,069)	7,679	(5,390)
Homer	(140,685)	(35,171)	(105,514)	(19,067)	(124,581)
Houma	(41,339)	(10,335)	(31,004)	(438,053)	(469,057)
Independence	46,507	11,627	34,880	23,948	58,828
Iowa	287,387	71,847	215,540	68,278	283,818
Jackson	(2,761)	(690)	(2,071)	(53,107)	(55,178)
Jeanerette	(7,880)	(1,970)	(5,910)	(106,475)	(112,385)
Jena	40,902	10,226	30,676	27,352	58,028
Jennings	15,546	3,887	11,659	(202,560)	(190,901)
Jonesboro	(265,773)	(66,443)	(199,330)	29,284	(170,046)
Kaplan	32,428	8,107	24,321	48,265	72,586
Kenner	377,376	94,344	283,032	(863,494)	(580,462)
Kentwood	(118,016)	(29,504)	(88,512)	(15,216)	(103,728)
Kinder	32,766	8,192	24,574	(34,419)	(9,845)
Krotz Springs	-	-	-	(12,983)	(12,983)
Lafayette	4,676,505	1,169,126	3,507,379	(678,342)	2,829,037
Lake Arthur	-	-	-	(42,714)	(42,714)
Lake Charles	14,038	3,510	10,528	(519,348)	(508,820)
Lecompte	-	-	-	(34,650)	(34,650)
Leesville	(133,538)	(33,385)	(100,153)	(93,963)	(194,116)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2020

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Leonville	\$ (13,461)	\$ (3,365)	\$ (10,096)	\$ (4,428)	\$ (14,524)
Livingston	37,069	9,267	27,802	55,414	83,216
Livonia	20,509	5,127	15,382	32,987	48,369
Lockport	(38,586)	(9,647)	(28,939)	(19,593)	(48,532)
Lutcher	3,652	913	2,739	(3,035)	(296)
Madisonville	119,838	29,960	89,878	53,377	143,255
Mamou	1,063	266	797	(1,223)	(426)
Mandeville	247,787	61,947	185,840	(24,206)	161,634
Mansfield	296,701	74,175	222,526	(3,469)	219,057
Many	30,335	7,584	22,751	(31,110)	(8,359)
Maringouin	(74,394)	(18,599)	(55,795)	6,917	(48,878)
Marksville	19,858	4,965	14,893	(21,929)	(7,036)
Maurice	112,411	28,103	84,308	(77,991)	6,317
Mer Rouge	(46,029)	(11,507)	(34,522)	(29,425)	(63,947)
Minden	34,316	8,579	25,737	(116,714)	(90,977)
Monroe	(617,333)	(154,333)	(463,000)	(796,718)	(1,259,718)
Morgan City	540,433	135,108	405,325	(211,540)	193,785
Natchitoches	(92,685)	(23,171)	(69,514)	90,233	20,719
New Iberia	(291,632)	(72,908)	(218,724)	3,138,866	2,920,142
New Llano	35,676	8,919	26,757	(89,184)	(62,427)
New Orleans	(18,344,665)	(4,586,179)	(13,758,486)	12,616,717	(1,141,769)
New Roads	148,779	37,195	111,584	(37,908)	73,676
Oak Grove	(52,434)	(13,109)	(39,325)	3,598	(35,727)
Oakdale	(84,516)	(21,129)	(63,387)	(29,904)	(93,291)
Oberlin	19,429	4,857	14,572	(10,362)	4,210
Olla	140,099	35,025	105,074	19,029	124,103
Opelousas	(458,760)	(114,690)	(344,070)	(562,969)	(907,039)
Parks	(63,208)	(15,802)	(47,406)	32,679	(14,727)
Patterson	256,071	64,018	192,053	(158,091)	33,962
Pine Prairie	(13,428)	(3,357)	(10,071)	70,608	60,537
Pineville	202,293	50,573	151,720	218,734	370,454
Plain Dealing	57,166	14,292	42,874	9,538	52,412
Plaquemine	171,060	42,765	128,295	(167,195)	(38,900)
Pollock	141,847	35,462	106,385	(15,235)	91,150
Ponchatoula	167,961	41,990	125,971	(137,836)	(11,865)
Port Allen	(298,193)	(74,548)	(223,645)	(12,250)	(235,895)
Port Vincent	(34,456)	(8,614)	(25,842)	3,954	(21,888)
Rayne	404,447	101,112	303,335	119,268	422,603

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2020

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Rayville	\$ 26,023	\$ 6,506	\$ 19,517	\$ (72,254)	\$ (52,737)
Richmond	239,371	59,843	179,528	-	179,528
Ringgold	(68,236)	(17,059)	(51,177)	(45,546)	(96,723)
Rosepine	11,738	2,935	8,803	27,424	36,227
Ruston	(362,201)	(90,550)	(271,651)	(61,127)	(332,778)
Sarepta	-	-	-	(9,716)	(9,716)
Scott	371,136	92,784	278,352	112,503	390,855
Shreveport	5,605	1,401	4,204	(785,924)	(781,720)
Slaughter	-	-	-	(2,263)	(2,263)
Simsboro	46,483	11,621	34,862	-	34,862
Slidell	1,247,359	311,840	935,519	(402,544)	532,975
Springhill	294,723	73,681	221,042	(65,783)	155,259
St. Francisville	15,637	3,909	11,728	(40,618)	(28,890)
St. Gabriel	53,951	13,488	40,463	112,010	152,473
St. Joseph	125,690	31,423	94,267	29,379	123,646
St. Martinville	212,622	53,156	159,466	(59,687)	99,779
Sulphur	638,781	159,695	479,086	201,120	680,206
Sunset	6,289	1,572	4,717	(2,371)	2,346
Tallulah	(71,781)	(17,945)	(53,836)	(55,606)	(109,442)
Thibodaux	98,439	24,610	73,829	(288,096)	(214,267)
Tickfaw	1,162	291	871	(2,778)	(1,907)
Turkey Creek	57,578	14,395	43,183	-	43,183
Vidalia	(275,665)	(68,916)	(206,749)	(245,552)	(452,301)
Ville Platte	(447,542)	(111,886)	(335,656)	(296,018)	(631,674)
Vinton	79,842	19,961	59,881	(34,631)	25,250
Walker	116,368	29,092	87,276	(27,591)	59,685
Washington	19,173	4,793	14,380	(144,130)	(129,750)
Welsh	(24,012)	(6,003)	(18,009)	38,741	20,732
West Monroe	258,899	64,725	194,174	(49,378)	144,796
Westlake	61,971	15,493	46,478	(22,210)	24,268
Westwego	382,627	95,657	286,970	(78,558)	208,412
White Castle	78,507	19,627	58,880	(17,101)	41,779
Winnfield	194,545	48,636	145,909	(231,067)	(85,158)
Winnsboro	164,004	41,001	123,003	152,836	275,839
Woodworth	33,327	8,332	24,995	55,150	80,145
Youngsville	412,574	103,144	309,430	402,753	712,183
Zachary	199,730	49,933	149,797	(81,463)	68,334
Zwolle	(80,906)	(20,227)	(60,679)	(13,227)	(73,906)
Total	\$ -	\$ -	\$ -	\$ -	\$ -



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

February 1, 2021

Board of Trustees of the Municipal Police
Employees' Retirement System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Municipal Police Employees' Retirement System, as of June 30, 2020, and the related notes to the schedules and have issued our report thereon dated February 1, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, we considered the Municipal Police Employees' Retirement System's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Municipal Police Employees' Retirement System's employer pension schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipal Police Employees' Retirement System's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Duplantier, Chapman, Hogan and Parker, LLP
New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2020

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Municipal Police Employees' Retirement System for the year ended June 30, 2020 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:

None
4. Status of prior year comments:

None