

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 4
Dubberly, Louisiana

FINANCIAL STATEMENTS

DECEMBER 31, 2023

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Financial Statements
As of and for the Year Ended December 31, 2023

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To the Board of Commissioners of the
Webster Parish Fire Protection District No. 4
Dubberly, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Webster Parish Fire Protection District No. 4 as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation paid to board members and schedule of compensation, benefits, and other payments to the agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the responsibility of management. The information was subject to our compilation engagement; but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 4.

Wesley Martin & Co. LLC

Minden, Louisiana
December 10, 2024

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4

Dubberly, Louisiana

Statement of Net Position

December 31, 2023

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 584,895
Accounts receivable	179,196
Prepaid	7,213
Capital assets, net	<u>590,494</u>
TOTAL ASSETS	<u>1,361,798</u>
LIABILITIES	
Accounts payable and accrued expenses	<u>6,639</u>
TOTAL LIABILITIES	<u>6,639</u>
NET POSITION	
Net investment in capital assets	590,494
Unrestricted	<u>764,665</u>
TOTAL NET POSITION	<u>\$ 1,355,159</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Activities
For the Year Ended December 31, 2023

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program revenues</u>	<u>Governmental activities</u>
		Operating grants & contributions	Net (expenses)/ revenue
Governmental activities:			
Public safety - fire protection	\$ (138,915)	\$ 600	\$ (138,315)
General revenues:			
Property taxes levied for general purposes			173,482
Intergovernmental - fire insurance rebate			6,049
Interest income			1,053
Miscellaneous revenue			<u>108</u>
Total general revenues			<u>180,692</u>
Change in net position			42,377
Net position - beginning			<u>1,312,782</u>
Net position - ending			<u>\$ 1,355,159</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4

Dubberly, Louisiana

Balance Sheet - Governmental Fund

December 31, 2023

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 584,895
Accounts receivables	<u>179,196</u>
TOTAL ASSETS	<u><u>\$ 764,091</u></u>
LIABILITIES	
Accounts payable	<u>\$ 6,639</u>
DEFERRED INFLOW OF RESOURCES	
Unavailable ad valorem taxes	<u>54,190</u>
FUND BALANCE	
Unassigned	<u>703,262</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	<u><u>\$ 764,091</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-wide Financial Statement of Net Position
December 31, 2023

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$	703,262
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund.		590,494
Other assets used in governmental activities that are not financial resources and, therefore, are not reported in the fund financial statements.		7,213
Deferred revenues are not current financial resources and, therefore, are not reported in the governmental fund.		<u>54,190</u>
Net Position of Governmental Activities (Statement A)	\$	<u><u>1,355,159</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the Year Ended December 31, 2023

	General Fund
REVENUES	
Ad valorem taxes	\$ 141,689
Intergovernmental	6,649
Interest	1,053
Miscellaneous	108
TOTAL REVENUES	149,499
 EXPENDITURES	
Public safety	
Building maintenance	6,953
Truck maintenance	19,844
Firefighting supplies	13,878
Utilities	5,689
Insurance	13,310
Incentive pay	6,200
Office expense	1,329
Legal and professional	6,850
Administrative collection fee	5,910
Dues	2,530
Miscellaneous	131
Capital outlay	6,090
TOTAL EXPENDITURES	88,714
 Excess of revenues over expenditures	 60,785
 Fund balances - beginning	 642,477
 Fund balances - ending	 \$ 703,262

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Year Ended December 31, 2023

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$	60,785
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the current period.		(50,609)
Other expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental fund.		408
Some revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.		<u>31,793</u>
Change in Net Position of Governmental Activities (Statement B)	\$	<u><u>42,377</u></u>

See accountants' report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2023

	<u>Budgeted amounts</u>		Actual	Variance with Final Budget Favorable
	<u>Original</u>	<u>Final</u>	<u>(Cash basis)</u>	<u>(Unfavorable)</u>
REVENUES				
Ad valorem taxes	\$ 175,000	\$ 175,000	\$ 169,100	\$ (5,900)
Intergovernmental:				
2% Fire insurance rebate	5,000	5,000	6,049	1,049
Webster Parish Police Jury	-	-	600	600
Interest	-	-	1,053	1,053
Other income	2,000	2,000	108	(1,892)
TOTAL REVENUES	<u>182,000</u>	<u>182,000</u>	<u>176,910</u>	<u>(5,090)</u>
EXPENDITURES				
Public safety				
Communication	5,000	5,000	-	5,000
Building maintenance	20,000	20,000	6,813	13,187
Truck maintenance	20,000	20,000	19,783	217
Firefighting supplies	150,000	150,000	13,878	136,122
Utilities	9,000	9,000	5,896	3,104
Insurance	14,000	14,000	13,310	690
Incentive pay	9,000	9,000	6,200	2,800
Office expense	2,000	2,000	1,564	436
Legal and professional	10,000	10,000	6,850	3,150
Administrative collection fee	-	-	5,667	(5,667)
Dues	-	-	2,530	(2,530)
Miscellaneous	2,000	2,000	131	1,869
Capital outlay	100,000	100,000	6,090	93,910
TOTAL EXPENDITURES	<u>341,000</u>	<u>341,000</u>	<u>88,712</u>	<u>252,288</u>
Excess (deficiency) of revenues over (under) expenditures	(159,000)	(159,000)	88,198	247,198
Fund balance - beginning	469,949	469,949	496,697	26,748
Fund balance - ending	<u>\$ 310,949</u>	<u>\$ 310,949</u>	<u>\$ 584,895</u>	<u>\$ 273,946</u>

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2023

01) The Fire District's budget is adopted on a cash basis.

02) The following schedule reconciles the excess of revenues over expenditures on cash basis with excess revenues over expenditures on GAAP basis.

Excess of revenue over expenditures, GAAP basis	\$ 60,785
(Increase) decrease in receivables	(4,384)
Increase (decrease) in deferred inflows	31,793
Increase (decrease) in payables	<u>4</u>
Excess of revenues over expenditures, cash basis	<u>\$ 88,198</u>

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended December 31, 2023

The following serve on the Board of Commissioners without compensation:

James Allan Strickland	President
Paul Donaubauer	Secretary
Jeffrey Lair	Member
Brian Dison	Member
Jim Towns	Member

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2023

Ronnie Chreene, Fire Chief

Fire incentive payments \$590

James Allan Strickland, President of Board

No payments made during the year

SCHEDULES FOR LOUISIANA LEGISLATIVE AUDITOR

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2023

There were no findings required to be reported in the prior year.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Current Year Findings
For the Year Ended December 31, 2023

2023-01 Late filing

Origination date: Fiscal year ended December 31, 2023

Criteria: Louisiana Revised Statute 24:513 requires the District to submit its annual report to the Louisiana Legislative Auditor (LLA) no later than six months after the District's year end. The due date for the 2023 report was June 30, 2024.

Condition: The District's annual report for 2023 was not submit by June 30, 2024.

Cause: Records were not provided to the accountant performing the compilation in time to file annual report timely.

Effect: The Compilation was not submit to the LLA by June 30, 2024.

Recommendation: We recommend that the District ensure that records are made available to allow timely performance of annual reporting.

Management's response: We will maintain records and engage our accountant to ensure that records are made available to meet the annual reporting requirement.