

**CENTERVILLE VOLUNTEER  
FIRE COMPANY, INC.**

**FINANCIAL STATEMENTS  
AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED SEPTEMBER 30, 2024**

**CENTERVILLE VOLUNTEER FIRE COMPANY, INC.**

**CONTENTS**

|  |          |
|--|----------|
| <b>ACCOUNTANTS' COMPILATION REPORT .....</b>                     | <b>1</b> |
| <b>FINANCIAL STATEMENTS</b>                                      |          |
| Statement of Financial Position.....                             | 2        |
| Statement of Activities .....                                    | 3        |
| Statement of Functional Expenses .....                           | 4        |
| Statement of Cash Flows .....                                    | 5        |
| <b>SUPPLEMENTARY INFORMATION</b>                                 |          |
| Compensation paid to chief officer .....                         | 6        |
| <b>REQUIRED BY <i>LOUISIANA GOVERNMENTAL AUDIT GUIDE</i></b>     |          |
| Summary Schedule of Prior Findings .....                         | 7        |
| Summary of Findings and Management's Corrective Action Plan..... | 8        |

# WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

Certified Public Accountants  
100 Petroleum Drive, 70508  
P.O. Box 80569 • Lafayette, Louisiana 70598-0569  
(337) 232-3637 • Fax (337) 235-8557  
[www.wmddh.com](http://www.wmddh.com)

LANCE E. CRAPPELL, CPA, CGMA \*

MICAH R. VIDRINE, CPA \*

TRAVIS M. BRINSKO, CPA \*

DAMIAN H. SPIESS, CPA, CFP \*\*

JOAN MARTIN, CPA, CVA, CFF\*\*

ANDRE' D. BROUSSARD, CPA\*\*

STEPHANIE A. RAWLINSON, CPA\*\*

STEPHANIE L. WEST, CPA, CVA, MBA\*\*

RICK L. STUTES, CPA, CVA/ABV,  
APA, CFF/MAFF\*

\* A PROFESSIONAL CORPORATION  
\*\* A LIMITED LIABILITY COMPANY



ROBERT T. DUCHARME, II, CPA

BRITTANY ENGLISBEE, CPA, MBA

DUSTIN HEBERT, CPA, MBA

MAGEN M. HORNSBY, CPA

HUNTER HULIN, CPA

JEFFREY SELIG, CPA, MBA

ROBIN G. STOCKTON, CPA

ALAN M. TAYLOR, CPA

TINA B. VIATOR, CPA

To the Board of Directors and Officers of  
the Centerville Volunteer Fire Company, Inc.  
Centerville, Louisiana

Management is responsible for the accompanying financial statements of Centerville Volunteer Fire Company, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the Centerville Volunteer Fire Company, Inc.

*Wright, Moore, DeHart,*  
*Dupuis & Hutchinson, LLC*  
WRIGHT, MOORE, DEHART,  
DUPUIS & HUTCHINSON, L.L.C.  
Certified Public Accountants

April 3, 2025  
Lafayette, Louisiana

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Centerville, Louisiana

Statement of Financial Position  
September 30, 2024

ASSETS

|  |                   |
|--|-------------------|
| Cash and cash equivalents                                  | \$ 239,445        |
| Property, equipment and improvements (net of depreciation) | <u>48,041</u>     |
| Total assets   | <u>\$ 287,486</u> |

LIABILITIES AND NET ASSETS

|                                  |                   |
|----------------------------------|-------------------|
| Liabilities                      |                   |
| Due to other entities            | \$ 4,107          |
| Deferred revenues                | <u>4,209</u>      |
| Total liabilities                | 8,316             |
| Net assets                       |                   |
| Without donor restrictions       | <u>279,170</u>    |
| Total liabilities and net assets | <u>\$ 287,486</u> |

See Accountants' Compilation Report

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Centerville, Louisiana

Statement of Activities  
Year Ended September 30, 2024

Net assets without donor restrictions:

Support and revenue:

Grant revenue

Intergovernmental revenues

St. Mary Parish Government \$ 1,250

Fire Protection District No. 2 of St. Mary Parish 51,266

Donations 17,750

Other 17,266

Interest income 1,288

Total support and revenue 88,819

Expenses:

Program services:

Membership services 64,260

Supporting services:

Management and general -

Total expenses 64,260

Change in net assets without donor restrictions 24,559

Net assets, beginning 212,296

Net assets, ending \$ 236,855

See Accountants' Compilation Report

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Centerville, Louisiana

Statement of Functional Expenses  
Year Ended September 30, 2024

|                                    | Program<br>Services    |                           |                   |
|------------------------------------|------------------------|---------------------------|-------------------|
|                                    | Membership<br>Services | Management<br>and General | Total             |
| Accounting                         | \$ 1,525               | \$ -                      | \$ 1,525          |
| Automobile expense                 | 1,533                  | -                         | 1,533             |
| Contract labor                     | 9,955                  | -                         | 9,955             |
| Depreciation                       | 6,623                  | -                         | 6,623             |
| Donations                          | 300                    | -                         | 300               |
| Dues                               | 550                    | -                         | 550               |
| Gifts & Florals                    | 118                    | -                         | 118               |
| Incentive payments to firefighters | 5,329                  | -                         | 5,329             |
| Meetings/Banquets                  | 1,025                  | -                         | 1,025             |
| Miscellaneous                      | 409                    | -                         | 409               |
| Office supplies                    | 2,452                  | -                         | 2,452             |
| Postage                            | 98                     | -                         | 98                |
| Repairs and maintenance            | 12,751                 | -                         | 12,751            |
| Supplies and repairs               | 16,596                 | -                         | 16,596            |
| Taxes - Other                      | 15                     | -                         | 15                |
| Telephone                          | 576                    | -                         | 576               |
| Training                           | 4,405                  | -                         | 4,405             |
|                                    | <u>          </u>      | <u>          </u>         | <u>          </u> |
| Total expenses                     | <u>\$ 64,260</u>       | <u>\$ -</u>               | <u>\$ 64,260</u>  |

See Accountants' Compilation Report

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Centerville, Louisiana

Statement of Cash Flows  
Year Ended September 30, 2024

|   |                   |
|---|-------------------|
| Cash flows from operating activities:   |                   |
| Cash received from other governments  | \$ 52,516         |
| Cash received from the general public   | 17,750            |
| Cash received from miscellaneous sources  | 17,266            |
| Cash disbursed for program expenses   | <u>(57,637)</u>   |
| Net cash provided by operating activities   | <u>29,894</u>     |
| <br>Cash flows from capital and related financing activities                            |                   |
| Purchases of fixed assets   | <u>(6,070)</u>    |
| <br>Cash flows from investing activities:   |                   |
| Interest received   | <u>1,288</u>      |
| <br>Increase in cash and cash equivalents   | 25,112            |
| Cash and cash equivalents, beginning  | <u>214,333</u>    |
| Cash and cash equivalents, ending   | <u>\$ 239,445</u> |
| <br>Reconciliation of change in net assets to net cash used by operating activities:    |                   |
| Cash flows from operating activities:   |                   |
| Change in net assets  | \$ 24,559         |
| Adjustments to reconcile change in net assets to net cash used by operating activities: |                   |
| Depreciation expense  | 6,623             |
| Interest income   | <u>(1,288)</u>    |
| Net cash used by operating activities   | <u>\$ 29,894</u>  |

See Accountants' Compilation Report

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Centerville, Louisiana

Compensation Paid to Chief Officer  
Year Ended September 30, 2024

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended September 30, 2024, the Centerville Volunteer Fire Company, Inc.'s chief officer, Chief Randy Hanagriff, received approximately \$3,000 of compensation paid by the Centerville Volunteer Fire Company, Inc.



CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Centerville, Louisiana

Summary Schedule of Prior Findings  
Year Ended September 30, 2024

A. Internal Control –

2023-001 – Inadequate Segregation of Accounting Functions

CONDITION – Accounting and financial functions are not adequately segregated.

STATUS – The Department's officers are aware of the condition and have determined that it would not be economically feasible to undertake the steps and incur the costs necessary to rectify the condition. Therefore, the finding will be reiterated in the current year.

B. Compliance –

No compliance findings were reported.

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Centerville, Louisiana

Summary of Findings and Management's Corrective Action Plan  
Year Ended September 30, 2024

A. Internal Control –

2024-001 – Inadequate Segregation of Accounting Functions

CONDITION – Accounting and financial functions are not adequately segregated.

CRITERIA – Internal control is a process – effected by those charged with governance, management, and other personnel – designed to provide reasonable assurance about the achievement of objectives with regard to reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations. The department's internal control over financial reporting includes those policies and procedures that pertain to the department's ability to record, process, summarize, and report financial data consistent with the assertions embodied in financial statements.

CAUSE – The cause of the condition is the result of a failure to design and implement policies and procedures necessary to achieve adequate internal control.

EFFECT – Failure to adequately segregate accounting and financial functions increases the risk that errors and or irregularities including fraud and or defalcations may occur and not be prevented and or detected.

RECOMMENDATION – Due to the size of the department's operations and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

MANAGEMENT'S RESPONSE – No response from management is considered necessary.

B. Compliance –

2024-002 – Late Submission of Audit Report 2024

YEAR INITIALLY OCCURRING: 2024

CONDITION: The Department's financial report was not completed and submitted to the Office of the Legislative Auditor within six months of the Department's fiscal year end.

CRITERIA: R.S. 24:513 et seq. provides for the following: "Such audits shall be completed within six months of the close of the entity's fiscal year."

CAUSE: The condition results from a failure to comply with state statutes.

EFFECT: The Department is not in compliance with R.S. 24:513 et seq.

RECOMMENDATION: The Department should institute policies and procedures to ensure that its financial report is completed and submitted to the Office of Legislative Auditor within six months of year end.

MANAGEMENT'S RESPONSE – The Department will ensure that procedures are in place to ensure that books and records are compiled in sufficient time for timely completion of financial statements.

See Accountants' Compilation Report