

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
Financial Statements
Period Ending
12/31/23 and 12/31/22

JOHN S. DOWLING & COMPANY
A CORPORATION OF CPAs
4766 INTERSTATE 49 NORTH SERVICE ROAD
P.O. BOX 1549
OPELOUSAS, LOUISIANA 70571-1549
PHONE (337) 948-4848

Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
OPELOUSAS, LA

Management is responsible for the accompanying financial statements of PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15, which comprise the Statement of Assets, Liabilities, and Fund Equity-Cash Basis as of December 31, 2023 and 2022 and the related Statement of Revenues and Expenditures-Cash Basis for the One Month and Twelve Months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15.

John S. Dowling & Company

January 8, 2024

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
CASH BASIS

DECEMBER 31, 2023 AND 2022

	December 31, 2023	December 31, 2022	INCREASE (DECREASE)
ASSETS			
CASH-ST LANDRY HOMESTEAD	\$ 13,801	\$ 4,399	\$ 9,402
CD-BANK OF SUNSET 10-05-11	<u>64,493</u>	<u>64,493</u>	<u>0</u>
TOTAL ASSETS	<u><u>78,294</u></u>	<u><u>68,892</u></u>	<u><u>9,402</u></u>
LIABILITIES AND FUND EQUITY			
LIABILITIES			
MEDICARE TAX WITHHELD	\$ 91	\$ 52	\$ 39
SOCIAL SECURITY TAX WITHHELD	<u>391</u>	<u>223</u>	<u>168</u>
TOTAL LIABILITIES	<u>482</u>	<u>275</u>	<u>207</u>
FUND EQUITY			
FUND BALANCE - UNRESERVED	68,617	82,508	13,891
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,195</u>	<u>(13,891)</u>	<u>(23,086)</u>
TOTAL FUND EQUITY	<u><u>77,812</u></u>	<u><u>68,617</u></u>	<u><u>9,195</u></u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>78,294</u></u>	<u><u>68,892</u></u>	<u><u>9,402</u></u>

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF REVENUES AND EXPENDITURES
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2023 AND 2022 AND THE 12 MONTHS ENDED DECEMBER 31, 2023 AND 2022

	-----CURRENT PERIOD-----			-----YEAR TO DATE-----		
	<u>2023</u>	<u>2022</u>	<u>VARIANCE</u>	<u>2023</u>	<u>2022</u>	<u>VARIANCE</u>
REVENUES						
AD VALOREM TAXES	\$ 6,797	\$ 1,959	\$ 4,838	\$ 76,526	\$ 64,091	\$ 12,435
INTEREST ON CHECKING	2	1	1	40	42	(2)
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>	<u>6</u>	<u>0</u>
TOTAL REVENUES	<u>6,799</u>	<u>1,960</u>	<u>4,839</u>	<u>76,572</u>	<u>64,139</u>	<u>12,433</u>
EXPENDITURES						
RESTORING CANALS	17,050	7,720	9,330	41,770	56,453	(14,683)
DUES AND SUBSCRIPTIONS	0	0	0	600	600	0
MATERIALS & SUPPLIES	0	0	0	5,320	67	5,253
BOARD TRAVEL	31	19	12	331	302	29
BOARD PER DIEM	750	450	300	7,950	7,500	450
REPAIRS AND MAINTENANCE	0	0	0	480	570	(90)
PAYROLL TAXES	57	34	23	746	574	172
PROFESSIONAL FEES-JSDC	825	1,125	(300)	10,180	10,445	(265)
BEAVER CONTROL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,520</u>	<u>(1,520)</u>
TOTAL EXPENDITURES	<u>18,713</u>	<u>9,348</u>	<u>9,365</u>	<u>67,377</u>	<u>78,031</u>	<u>(10,654)</u>
NET CHANGE IN FUND BALANCE	<u>(11,914)</u>	<u>(7,388)</u>	<u>(4,526)</u>	<u>9,195</u>	<u>(13,892)</u>	<u>23,087</u>

PRAIRIE BASSE GRAVITY DRAINAGE DISTRICT NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer
DECEMBER 31, 2023

Agency Head Name: DONALD DEJEAN, PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	\$1,800
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	75
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See Accountant's Compilation Report.