

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 3
Doyline, Louisiana

ANNUAL FINANCIAL STATEMENTS

JUNE 30, 2021

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana

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Accountant's Compilation Report

To the Board of Commissioners
Webster Parish Fire Protection District No. 3
Doyline, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Webster Parish Fire Protection District No. 3 as of and for the year ended June 30, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary information

The accompanying schedule of per diem paid to board members and schedule of compensation, benefits and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 3.

Wise Martin & Co. LLC

Minden, Louisiana
March 31, 2022

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS	
Cash	\$ 364,933
Receivables	12,617
Prepays	8,846
Capital assets, net	719,974
Total assets	1,106,370
LIABILITIES	
Accounts, salaries, and other payables	25,861
Interest payable	4,963
Non-current liability	
Due within one year	18,465
Due in more than one year	171,121
Total liabilities	220,410
NET POSITION	
Invested in capital assets, net of related debt	530,388
Unrestricted	355,572
Total net position	\$ 885,960

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Statement of Activities
For the year ended June 30, 2021

	Net <u>(Expenses)</u>
Governmental activities:	
Public safety - fire protection expenses	\$ (249,612)
Interest expense	<u>(7,248)</u>
Total Governmental activities	<u>(256,860)</u>
General revenues:	
Ad valorem taxes	141,272
Fire insurance rebate	10,997
Interest	241
Miscellaneous	<u>6,941</u>
Total general revenues	<u>159,451</u>
Change in net position	(97,409)
Net position - beginning	<u>983,369</u>
Net position - ending	<u>\$ 885,960</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Balance Sheet - Governmental Fund
June 30, 2021

	<u>General Fund</u>
ASSETS	
Cash	\$ 364,933
Receivables	<u>12,617</u>
Total assets	<u>\$ 377,550</u>
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 25,861
Total liabilities	<u>25,861</u>
Fund balance:	
Unassigned	<u>351,689</u>
Total fund balance	<u>351,689</u>
Total liabilities and fund balance	<u>\$ 377,550</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position
June 30, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 351,689
Prepaid assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds balance sheet	8,846
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	719,974
Long-term liabilities not due and payable in the current period and, therefore, are not reported in the governmental funds. All liabilities, both current and long-term are reported in the Statement of Net Position	
Accrued interest payable	(4,963)
Capital lease obligation	<u>(189,586)</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 885,960</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Governmental Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2021

	General Fund
REVENUES	
Ad valorem taxes	\$ 154,135
Fire insurance rebate	10,997
Interest	269
Miscellaneous	6,941
Total revenues	172,342
EXPENDITURES	
Public safety:	
Repairs and maintenance	36,064
Tools and supplies	24,717
Insurance	21,800
Buildings and grounds	15,845
Utilities	10,062
Office expense	8,190
Training	5,963
Firemens reimbursed expenses	5,856
Pension fund expense	5,683
Fuel	5,275
Telephone expense	1,428
Radio expense	1,089
Legal and accounting	260
Miscellaneous	13,019
Capital outlay	4,850
Debt service:	
Principal	17,882
Interest and other charges	6,763
Total expenditures	184,746
Net change in fund balance	(12,404)
Fund balances at beginning of year	364,093
Fund balances at end of year	\$ 351,689

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities

For the Year Ended June 30, 2021

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in Fund Balance, Governmental Fund (Statement E)	\$ (12,404)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the net amount of additions \$4,850 and depreciation \$(95,335).	(90,485)
Revenues in the Statement of Activities that do not provide current resources are not reported as revenues in the fund financial statements	(12,892)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Prepaid assets	974
Accrued interest payable	(484)
Long-term liability	17,882
Change in Net Position of Governmental Activities (Statement B)	\$ (97,409)

See accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Budgetary Comparison Schedule - General fund
For the Year Ended June 30, 2021

	Budget Amounts		Actual Cash Basis	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES				
Ad valorem taxes	\$ -	\$ -	\$ 154,933	\$ 154,933
Interest	-	-	309	309
Intergovernmental -				
Fire insurance rebate	-	-	11,083	11,083
Other	-	-	5,321	5,321
Total revenues	-	-	171,646	171,646
EXPENDITURES				
Public safety:				
Repairs and maintenance	50,000	50,000	15,897	34,103
Tools and supplies	45,000	45,000	24,717	20,283
Insurance	30,000	30,000	21,800	8,200
Buildings and grounds	25,000	25,000	15,845	9,155
Utilities	8,000	8,000	10,292	(2,292)
Office expense	10,000	10,000	8,965	1,035
Training	4,000	4,000	5,963	(1,963)
Firemens reimbursed expenses	6,000	6,500	5,856	644
Pension fund expense	-	-	5,683	(5,683)
Fuel	9,000	9,000	6,134	2,866
Telephone expense	1,500	1,500	1,428	72
Radio expense	10,000	10,000	1,089	8,911
Legal and accounting	2,000	2,000	260	1,740
Election expense	300	300	-	300
Miscellaneous	6,000	6,000	13,849	(7,849)
Capital outlay	317,000	317,000	4,850	312,150
Debt service:				
Principal	-	-	17,882	(17,882)
Interest and other charges	-	-	6,763	(6,763)
	523,800	524,300	167,273	357,027
Net change in fund balance	(523,800)	(524,300)	4,373	528,673
Fund balance at beginning of year	360,560	360,560	360,560	-
Fund balance at end of year	\$ (163,240)	\$ (163,740)	\$ 364,933	\$ 528,673

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2021

01) The District's budget is adopted on a cash basis.

02) The following schedule reconciles the net change in fund balance on cash basis with net change in fund balance on GAAP basis.

Net change in fund balance, GAAP basis	\$	(12,404)
To adjust for receivables		12,196
To adjust for payables		17,473
To adjust for deferred inflow of resources		<u>(12,892)</u>
Net change in fund balance, cash basis	\$	<u>4,373</u>

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana

Schedule of Per Diem Paid to Board Members
For the Year Ended June 30, 2021

The following serve on the Board without compensation:

Clyde Carter	Chairman
J.T. Rudisill	Commissioner
Gary Loftin	Commissioner
Jakie Daniels*	Commissioner
James Everett Watson	Commissioner
Fred Weaver**	Commissioner

* Resigned on January 5, 2021

** Appointed on January 5, 2021

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA**

**Schedule of Compensation, Benefits and
Other Payments to Agency Head
For the Year Ended June 30, 2021**

Agency Head Name: Chairman - Clyde Carter

No payments made to the Agency Head during the June 30, 2021 year end.

OTHER INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana

Summary Schedule of Prior Year Findings
As of and for the Year Ended June 30, 2021

There were no findings required to be reported for the fiscal year ended June 30, 2020.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana

Summary of Current Year Findings
As of and for the Year Ended June 30, 2021

There were no findings required to be reported for the fiscal year ended June 30, 2021.