

**COULEE BATON GRAVITY  
DRAINAGE DISTRICT NO. 1**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2024

## TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	4
Statement of activities	5
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental fund	7
Reconciliation of the governmental fund balance sheet to the statement of net position	8
Statement of revenues, expenditures, and changes in fund balance- governmental fund	9
Reconciliation of the statement of revenues, expenditures, and changes in fund balance of the governmental fund to the statement of activities	10
SUPPLEMENTARY INFORMATION	
Schedules of compensation	12

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Stephen J. Anderson, CPA\*  
Matthew E. Margaglio, CPA\*  
Casey L. Ardoin, CPA, CFE\*  
Wanda F. Arcement, CPA  
Bryan K. Joubert, CPA  
Nicholas Fowlkes, CPA  
Deidre L. Stock, CPA

*Of Counsel*

C. Burton Kolder, CPA\*

183 S. Beadle Rd.  
Lafayette, LA 70508  
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.  
Alexandria, LA 71301 New Iberia, LA 70560  
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.  
Abbeville, LA 70510 Morgan City, LA 70380  
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.  
Ville Platte, LA 70586 Baton Rouge, LA 70816  
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KSRCPAS.COM

Victor R. Slaven, CPA\* - retired 2020  
Christine C. Doucet, CPA - retired 2022  
Gerald A. Thibodeaux, Jr., CPA\* - retired 2024

## ACCOUNTANT'S COMPILATION REPORT

\* A Professional Accounting Corporation

Board of Commissioners  
Coulee Baton Gravity  
Drainage District No. 1  
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, and the major fund of Coulee Baton Gravity Drainage District No. 1 (the District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 12 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
May 23, 2025

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Net Position  
December 31, 2024

ASSETS

Cash and interest-bearing deposits	\$ 75,975
Ad Valorem taxes receivable	102,905
Due from other governmental units	<u>3,324</u>
Total assets	<u>182,204</u>

NET POSITION

Unrestricted	<u>\$ 182,204</u>
--------------	-------------------

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2024

Expenses:	
Public works	\$ <u>146,098</u>
General revenues:	
Ad valorem taxes, levied for general purposes	106,342
State revenue sharing	3,115
Interest income	2,216
Miscellaneous income	<u>1,415</u>
Total general revenues	<u>113,088</u>
Change in net position	(33,010)
Net position, beginning	<u>215,214</u>
Net position, ending	<u><u>\$ 182,204</u></u>

See Accountant's Compilation Report.

**FUND FINANCIAL STATEMENTS (FFS)**



COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2024

	<u>General Fund</u>
ASSETS	
Cash and interest bearing deposits	\$ 75,975
Ad valorem taxes receivable	102,905
Due from other governmental agencies	<u>3,324</u>
Total assets	<u>\$ 182,204</u>
FUND BALANCE	
Unassigned	<u>\$ 182,204</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2024

Total fund balance for the governmental fund	<u>\$ 182,204</u>
Total net position of governmental activities	<u>\$ 182,204</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance-  
Governmental Fund  
For the Year Ended December 31, 2024

	<u>General Fund</u>
Revenues:	
Taxes - ad valorem	\$ 106,342
State revenue sharing	3,115
Interest income	2,216
Miscellaneous	<u>1,415</u>
Total revenues	113,088
Expenditures:	
Current -	
Public works - drainage	<u>146,098</u>
Deficiency of revenues over expenditures	(33,010)
Fund balance, beginning	<u>215,214</u>
Fund balance, ending	<u><u>\$ 182,204</u></u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
For the Year Ended December 31, 2024

Total net changes in fund balance per Statement of Revenues, Expenditures, and Changes in Fund Balance	<u>\$ (33,010)</u>
Total changes in net position per Statement of Activities	<u>\$ (33,010)</u>

See Accountant's Compilation Report.

## **SUPPLEMENTARY INFORMATION**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION  
Year Ended December 31, 2024

A detail of compensation paid to the Board of Commissioners is as follows:

Jamie Stelly	\$ 1,100
Jimmie J. Meaux, Sr.	1,200
Sandrus Stelly Jr.	900
Joshua Andrus	<u>1,000</u>
Total	<u>\$ 4,200</u>

A detail of compensation, benefits, and other payments paid to President Jerome Meaux are as follows:

<u>Purpose</u>	
Salary	\$ 1,200
Truck Allowance	<u>1,200</u>
Total	<u>\$ 2,400</u>

See Accountant's Compilation Report.