

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Caddo Soil and Water Conservation District  
Shreveport, Louisiana**

**June 30, 2024**

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To the Board of Commissioners  
Caddo Soil and Water Conservation District  
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Caddo Soil and Water Conservation District of Shreveport, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

#### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

#### Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana  
December 16, 2024

## BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)

**CADDO SOIL AND WATER CONSERVATION DISTRICT**  
**SHREVEPORT, LOUISIANA**  
**Statement of Net Position**  
**June 30, 2024**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 137,641
Accounts receivable (net of allowance for uncollectable accounts)	2,620
Prepaid Asset	8,836
<b>Total Assets</b>	<b>\$ 149,097</b>
<b>LIABILITIES</b>	
Accounts payable	\$ 5,105
Accrued compensated absences	5,676
<b>Total Liabilities</b>	<b>10,781</b>
<b>NET POSITION</b>	
Restricted	133,202
Unrestricted	5,114
<b>Total Net Position</b>	<b>138,316</b>
<b>Total liabilities and net position</b>	<b>\$ 149,097</b>

See Independent Accountants' Compilation Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT**  
**SHREVEPORT, LOUISIANA**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 65,038	\$ -	\$ -	\$ (65,038)
Total Governmental Activities	<u>\$ 65,038</u>	<u>\$ -</u>	<u>\$ -</u>	(65,038)
General revenues:				
Farm bill				14,462
State funds				29,818
Interest				11
Local-irrigation project				34,796
Total general revenues				<u>79,087</u>
Change in net position				14,049
Net position at beginning of year, as previously stated				132,130
Prior period adjustment				<u>(7,863)</u>
Net position at beginning of year, as restated				<u>124,267</u>
Net position at end of year				<u>\$ 138,316</u>

See Independent Accountants' Compilation Report.

## FUND FINANCIAL STATEMENTS



**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Balance Sheet-Governmental Funds  
June 30, 2024**

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2024</b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 2,834	\$ 134,807	\$ 137,641
Accounts receivable (net of allowance for uncollectable accounts)	2,620	-	2,620
Prepaid Asset	8,836	-	8,836
<b>TOTAL ASSETS</b>	<b>\$ 14,290</b>	<b>\$ 134,807</b>	<b>\$ 149,097</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<u>Liabilities:</u>			
Accounts payable	\$ 3,500	\$ 1,605	\$ 5,105
Total Liabilities	3,500	1,605	5,105
<u>Fund Equity:</u>			
Restricted	-	133,202	133,202
Unrestricted	10,790	-	10,790
Total Fund Equity	10,790	133,202	143,992
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 14,290</b>	<b>\$ 134,807</b>	<b>\$ 149,097</b>
Fund Balance of governmental fund			\$ 143,992
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(5,676)
Net Position of governmental activities			<u>\$ 138,316</u>

See Independent Accountants' Compilation Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Funds  
For the Year Ended June 30, 2024**

	<b>GOVERNMENTAL FUNDS</b>		<b>TOTALS</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2024</b>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
Farm bill	\$ 14,462	\$ -	\$ 14,462
State funds	29,818	-	29,818
Other Revenue:			
Interest	4	7	11
Local-irrigation project	-	34,796	34,796
Total Revenues	<u>44,284</u>	<u>34,803</u>	<u>79,087</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Operating services	1,817	22,535	24,352
Personal services	38,091	109	38,200
Supplies	327	-	327
Travel	709	-	709
Maintenance & repairs	-	1,450	1,450
Total Expenditures	<u>40,944</u>	<u>24,094</u>	<u>65,038</u>
<b>Excess of revenues over expenditures</b>	3,340	10,709	14,049
Fund Balances-Beginning, as previously stated	15,301	122,505	137,806
Prior period adjustment	(7,851)	(12)	(7,863)
Fund Balances-Beginning, restated	<u>7,450</u>	<u>122,493</u>	<u>129,943</u>
Fund Balances-Ending	<u>\$ 10,790</u>	<u>\$ 133,202</u>	<u>\$ 143,992</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 14,049
Amounts reported for governmental activities in the Statement of Activities is different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			<u>\$ 14,049</u>

See Independent Accountants' Compilation Report.

## REQUIRED SUPPLEMENTARY INFORMATION

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2024**

	GENERAL FUND			VARIANCE
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Intergovernmental Revenue:				
Farm bill	\$ 16,000	\$ 15,000	\$ 14,462	\$ (538)
State funds	29,968	29,968	29,818	(150)
Other Revenue:				
Interest	4	4	4	-
Total Revenues	<u>45,972</u>	<u>44,972</u>	<u>44,284</u>	<u>(688)</u>
<b>EXPENDITURES</b>				
Operating:				
Operating services	1,900	1,900	1,817	83
Personal services	35,000	39,000	38,091	909
Supplies	340	340	327	13
Travel	735	735	709	26
Total Expenditures	<u>37,975</u>	<u>41,975</u>	<u>40,944</u>	<u>1,031</u>
Excess of revenues over expenditures	7,997	2,997	3,340	
Fund Balances-Beginning, as previously stated	15,301	15,301	15,301	
Prior period adjustment	<u>(7,851)</u>	<u>(7,851)</u>	<u>(7,851)</u>	
Fund Balances-Beginning, restated	<u>7,450</u>	<u>7,450</u>	<u>7,450</u>	
Fund Balance-Ending	<u>\$ 15,447</u>	<u>\$ 10,447</u>	<u>\$ 10,790</u>	

See Independent Accountants' Compilation Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - Special Revenue Fund  
For the Year Ended June 30, 2024**

	<b>SPECIAL REVENUE</b>			<b>VARIANCE</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Other Revenue:				
Interest	\$ 7	\$ 7	\$ 7	\$ -
Local -Irrigation Project-Water Sales	46,000	35,000	34,796	(204)
Total Revenues	<u>46,007</u>	<u>35,007</u>	<u>34,803</u>	<u>(204)</u>
<b>EXPENDITURES</b>				
Operating:				
Operating services	28,000	23,250	22,535	715
Personal services	2,100	110	109	1
Maintenance & repairs	1,850	1,490	1,450	40
Total Expenditures	<u>31,950</u>	<u>24,850</u>	<u>24,094</u>	<u>756</u>
Excess of revenues over expenditures	14,057	10,157	10,709	
Fund Balances-Beginning, as previously stated	122,505	122,505	122,505	
Prior period adjustment	(12)	(12)	(12)	
Fund Balances-Beginning, restated	<u>122,493</u>	<u>122,493</u>	<u>122,493</u>	
Fund Balance-Ending	<u>\$ 136,550</u>	<u>\$ 132,650</u>	<u>\$ 133,202</u>	

See Independent Accountants' Compilation Report.

## SUPPLEMENTARY INFORMATION

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2024**

LeRoy Kirby III  
Chairman

	Purpose	Amount
Per diem		\$ 315
Travel		184
		<u>\$ 499</u>

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2024**

Section I - Current Year Findings and Management Corrective Action Plan

**Compliance**

There were no findings noted.

Section II - Prior Year Findings and Management Corrective Action Plan

**Compliance**

**01-23C - Budget Preparation**

Condition and criteria: State law required that the budget be amended when a variance of more than five percent is expected. The June 30, 2023 amended budget for the Caddo Soil and Water District was not within five percent of actual for revenues.

Management's response: Management will monitor the budget and make amendments to the budget as necessary.