

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA

Component Unit Financial Statements
For the Year Ended December 31, 2024



FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
DECEMBER 31, 2024

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Fiske Union Fire District
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Fiske Union Fire District, a component unit of the West Carroll Parish Police Jury, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Fiske Union Fire District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head on page 19 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review, or compilation on the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Board of Commissioners
Fiske Union Fire District

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

West Monroe, Louisiana
January 5, 2026

Cameron Hines & Company (APAC)

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
STATEMENT OF NET POSITION
DECEMBER 31, 2024

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 173,534
Receivables - Sales Tax	7,132
Capital Assets (net of accumulated depreciation)	<u>348,814</u>
Total Assets	<u><u>\$ 529,480</u></u>
<u>LIABILITIES</u>	
Note Payable - Current	\$ 23,333
Note Payable	<u>23,333</u>
Total Liabilities	46,666
<u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	302,148
Unrestricted Net Position	<u>180,666</u>
Total Net Position	<u><u>\$ 482,814</u></u>

See accompanying notes and accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

General Revenues

Taxes - Sales	\$ 96,193
Fire Rebate	5,933
Other Revenues	9,801
Total Revenues	<u>111,927</u>

Public Safety

Operating Services	33,094
Materials and Supplies	20,255
Depreciation Expense	30,058
Total Expenditures	<u>83,407</u>

Change in Net Position 28,520

Net Position - Beginning 454,294

NET POSITION - ENDING \$ 482,814

See accompanying notes and accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

ASSETS

Cash and Cash Equivalents	\$ 173,534
Receivables - Sales Tax	<u>7,132</u>
<u>TOTAL ASSETS</u>	<u>\$ 180,666</u>

LIABILITIES

Accounts Payable	<u>\$ -</u>
<u>TOTAL LIABILITIES</u>	<u>\$ -</u>

FUND BALANCE

Unassigned Fund Balances	<u>180,666</u>
<u>TOTAL LIABILITIES AND</u> <u>FUND BALANCES</u>	<u>\$ 180,666</u>

See accompanying notes and accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
RECONCILIATION OF GOVERNMENTAL
FUND BALANCES TO STATEMENT OF NET POSITION
DECEMBER 31, 2024

Total Governmental Fund Balances	\$	180,666
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
 <i>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.</i>		
Governmental Capital Assets		552,400
Less: Accumulated Depreciation		(203,586)
		348,814
 <i>Long-term liabilities not due and payable in the current period and therefore are not reported in the governmental funds.</i>		
Notes Payable		(46,666)
Net Position of Governmental Activities	\$	482,814

See accompanying notes and accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Revenues:	
Sales Taxes	\$ 96,193
Fire Rebate	5,933
Other Revenues	2,801
Total Revenues	<u>104,927</u>
Expenditures:	
Operating Services	33,094
Materials and Supplies	20,255
Capital Outlay	70,000
Principal Payment on Note Payable	23,333
Total Expenditures	<u>146,682</u>
Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(41,755)
Other Financing Sources (Uses):	
Proceeds from Note Payable	70,000
Fund Balances at Beginning of Year	<u>152,421</u>
Fund Balances at End of Year	<u><u>\$ 180,666</u></u>

See accompanying notes and accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Net Change in Fund Balances - Total Governmental Funds	\$ 28,245
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Amounts reported for governmental activities in the statement of activities are different because:

Government funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.

Capital Outlay	77,000	
Depreciation Expense	(30,058)	46,942

Governmental funds report the issuance and repayment of long-term debt as other financing sources and expenditures, respectively, while governmental activities report these transactions as changes in long-term liabilities that do not affect net position:

Proceeds from Note Payable	(70,000)	
Payment on Note Payable	23,333	(46,667)

Change in Net Position in Governmental Activities	<u>\$ 28,520</u>
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See accompanying notes and accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies

Fiske Union Fire District ("District") was established to provide fire protection for the political subdivisions of District B and E in the parish of West Carroll, Louisiana. This entity operates independent of any other parish governing body, but functions under the guidelines set forth by the West Carroll Parish Police Jury. The District functions under the direction of a board of commissioners. All members of the board serve with no compensation.

A. Financial Reporting Entity

As the governing authority of the parish for reporting purposes, the West Carroll Police Jury is the financial entity for West Carroll Parish. The financial entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the West Carroll Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes: Government Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of West Monroe, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the city to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the city.
2. Organizations for which the city does not appoint a voting majority but are fiscally dependent on the city.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organizations is not included because of the nature or significance of the relationship.

Because the Fiske Union Fire District is fiscally dependent on the Police Jury, the District was determined to be a component unit of the West Carroll Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity

governmental unit, or other governmental units that comprise the financial reporting entity.

B. Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund statements (reporting the District's major fund). Both government-wide and fund financial statements categorize primary activities as either governmental or business type. All activities of the District are classified as governmental.

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the District.

In the Statement of Net Position, governmental activities are presented on a consolidated basis and are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term obligations. Net position is reported in three parts: invested in capital assets, net of any related debt; restricted net position; and unrestricted net position. The District first uses unrestricted resources to finance qualifying activities.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues — Program revenues included in the Statement of Activities are derived directly from parties outside the District's taxpayers or citizenry. Program revenues reduce the cost of the function to be financed from the District's general revenues.

Allocation of Indirect Expenses — The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expense of each function.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies (continued)

C. Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. The District's current operations require the use of only governmental funds. The governmental fund type used by the District is described as follows:

General Fund

The General Fund is the general operating fund of the District and is used to account for all financial activities not required to be accounted for in other funds. Primary funding is provided by a sales tax approved by voters of the District, state fire insurance rebates, and interest earnings on investments.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made regardless of the measurement focus applied.

The governmental type activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental fund financial statements are presented on the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements include a reconciliation with brief

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies (continued)

D. Basis of Accounting (continued)

explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Sales taxes are recognized in the month received by the District's collection agent.

Other governmental revenues are recorded when the District is entitled to the funds.

Interest income on demand deposits is recorded when the interest has been earned and the amount is determinable.

Based on the above criteria, sales taxes and other intergovernmental revenues have been treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. Cash and Cash Equivalents

Under State law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2024, the District has cash and cash equivalents (book balances) totaling \$173,534.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies (continued)

E. Cash and Cash Equivalents (continued)

to recover its deposits. Under state law, the deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 36:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the District's name.

Cash and cash equivalents (bank balances) of \$173,534 at December 31, 2024, are fully secured by federal deposit insurance.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

G. Equity Classifications

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets — consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position — consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position — all other net position does not meet the definition of "restricted" or "net investment in capital assets"

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first, unless a determination is made to use unrestricted resources. The policy concerning

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies (continued)

G. Equity Classifications (continued)

which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

In the fund financial statements, governmental fund equity is classified as fund balance. The Fiske Union Fire District adopted GASB statement 54 for the year ended December 31, 2024. As such, fund balances of the governmental funds are classified as follows:

Nonspendable - represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - represents balances where constraints have been established by parties outside the District's office or imposed by law through constitutional provisions or enabling legislation.

Committed - represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority.

Assigned - represents balances that are constrained by the District's intent to be used for specific purposes but are not restricted nor committed.

Unassigned - represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

The General Fund has an unassigned fund balance of \$180,666. If applicable, the District would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

H. Capital Assets

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold of \$1,000 or more for capitalizing capital assets.

Capital assets are reported in the government-wide financial statements but not in the fund financial statements. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the District, no salvage value is taken into consideration for depreciation purposes.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies (continued)

H. Capital Assets (continued)

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

	<u>Years</u>
Buildings and Building Improvements	10-30
Furniture and Fixtures	5-10
Equipment	5-20
Vehicles	5-20

Note 2 - Budget Practices

The proposed budget, prepared on the modified accrual basis of accounting, was prepared, and adopted by the Board of Commissioners in December of the prior year. The budget is established and controlled by the Board of Commissioners at the object level of expenditure. Encumbrance accounting is not utilized in the District's records. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes in the budget must be approved by the board of commissioners.

Formal budgetary integration is employed as a management control device during the year. Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments.

Note 3 - Sales Taxes

In 1997 the West Carroll Parish Police Jury passed a one-half of one percent sales tax to be dedicated and used to provide fire protection in the eight fire protection districts in the parish through the acquisition, construction, improvement, operation and maintenance of equipment, property and facilities to be used in providing such fire protection, including payment of the cost of training and obtaining water for fire protection purposes and the payment of debt service on debt obligations issued for such purposes. The tax was renewed for a period of ten years and will expire on January 1, 2027.

Note 4 - Changes in Capital Assets

The following presents the changes in capital assets for the year ended December 31, 2024:

Balance, January 1, 2024	\$ 505,400
Additions	77,000
Deletions	<u>(30,000)</u>
Balance, December 31, 2024	552,400
Less: Accumulated Depreciation	<u>(203,586)</u>
Net Capital Assets	<u>\$ 348,814</u>

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 5 - Related Party Transactions

The District paid a board member \$555 to do office work during the fiscal year ending December 31, 2024.

Note 6 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees. To manage such risk of loss, the District maintains a commercial insurance policy covering property, employee liability, and public officials' liability. No claims were paid on any of the policies during the past three years that exceeded the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended December 31, 2024.

Note 7- Litigation and Claims

The District is not involved in any litigation at December 31, 2024, nor is it aware of any unasserted claims.

Note 8- Subsequent Events

Subsequent events have been evaluated through January 5, 2026, which is the day the financial statements were available to be issued, and it has been determined that no significant events have occurred for disclosure.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Revenues & Expenditures	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
Resources				
Sales Taxes	\$ 115,000	\$ 115,000	\$ 96,193	\$ (18,807)
Fire Rebate	-	-	5,933	5,933
Other Revenues	650	650	2,801	2,151
Total Resources	115,650	115,650	104,927	(10,723)
Charges to Appropriations				
Current				
Public Safety:				
Operating Services	42,700	42,700	33,094	9,606
Materials and Supplies	9,500	9,500	20,255	(10,755)
Principal Payment on Note Payable	23,333	23,333	23,333	-
Capital Outlay	-	-	70,000	(70,000)
Total expenditures	75,533	75,533	146,682	(71,149)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	40,117	40,117	(41,755)	(81,872)
Other Financing Sources (Uses)				
Proceeds from Note Payable	-	-	70,000	70,000
FUND BALANCE AT BEGINNING OF YEAR	152,421	152,421	152,421	-
FUND BALANCE AT END OF YEAR	\$ 192,538	\$ 192,538	\$ 180,666	\$ (11,872)

See accompanying notes and accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
NOTES TO BUDGETARY COMPARISON SCHEDULE,
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 – BUDGETARY POLICIES

The proposed budget for the General Fund is prepared on the modified accrual basis of accounting and is made available for public inspection at least fifteen days prior to the beginning of each fiscal year. The budget is then legally adopted by the District and amended during the year, as necessary. The budget is established and controlled by the board of commissioners at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes in the budget must be approved by the board of commissioners.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts for the year ended December 31, 2024. There were no budget amendments for the year.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS
AND OTHER PAYMENTS TO OR ON BEHALF OF AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2024

Agency Head
 Haywood Moss, Fire Chief

	<u>Salary</u>	<u>Other Benefits</u>	<u>Total</u>
Salary	\$ -	\$ -	\$ -
Health Insurance (Employer Share)	-	-	-
Retirement (Employer Share)	-	-	-
Car Allowance	-	-	-
Travel	-	-	-
Meals	-	-	-
	-	-	-
	\$ -	\$ -	\$ -

See accountants' compilation report.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2024

2024-001 Segregation of Duties

Criteria

Good internal control procedures require that an entity separate certain duties by personnel.

Condition

Due to the small number of administrative personnel, the District did not have adequate segregation of duties.

Cause

The District cannot afford to hire enough people to separate duties.

Effect

The District could be susceptible to misuse of its assets or fraud.

Recommendation

The Board should review bank reconciliations and bank statements each month.

Management's Response

The District feels that the cost of hiring more staff far exceeds its benefits.

2024-002 Compliance with Local Government Budget Act

Criteria

Louisiana Revised Statute 39:1311 requires that the District budget should be amended if there is a 5% or greater overage in budgeted revenues as compared to actual revenues or a 5% or greater overage in actual expenditures as compared to budgeted expenditures.

Condition

For the year ended December 31, 2024, the District's actual revenues and expenditures failed to meet the budgeted revenues and expenditures by 5%.

Cause

The District did not amend the budget throughout the year to ensure they met the budget requirements.

Effect

The District was not in compliance with the Local Government Budget Act.

Recommendation

The District should monitor the budget so that it can be amended as needed. The contracted accounting firm should assist the District with budget amendments.

Management's Response

The District will closely monitor its revenues and expenditures and compare them regularly to the budget.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2024

2024-003 Late Submission of Compilation Report

Condition

It was noted that the Fiske Union Fire District did not submit its annual compilation report for the year ended December 31, 2024, by the due date.

Criteria

The LLA states that the reporting package must be submitted within 6 months of the close of the fiscal year.

Cause

The District was unable to engage a CPA in time to allow for timely submission of the compilation report.

Effect

Fiske Union Fire District is not in compliance with the state law.

Recommendation

The Fiske Union Fire District should produce and submit its financial statements before the statutory deadline.

Management's Response

Fiske Union Fire District has taken steps to ensure that it will produce and submit its annual financial statements in a timely manner in the future.

FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

2023-01 **Segregation of Duties**

Condition

Due to the small number of administrative personnel, the District did not have adequate segregation of duties.

Recommendation

The Board should review bank reconciliations and bank statements each month.

Current Status

Finding is repeated as 2024-001.

2023-02 **Compliance with Local Government Budget Act**

Condition

For the year ended December 31, 2023, the District's actual revenues and expenditures failed to meet the budgeted revenues and expenditures by 5%.

Recommendation

The District should monitor the budget so that it can be amended as needed. The contracted accounting firm should assist the District with budget amendments.

Current Status

Finding is repeated as 2024-002.