

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**A COMPONENT UNIT OF THE  
POINTE COUPEE PARISH COUNCIL**

**ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2022**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

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To the Board of Commissioners  
Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Pointe Coupee Parish Tourist Commission (Commission), a component unit of the Pointe Coupee Parish Council, as of and for the year ended December 31, 2022, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

The accompanying supplemental information schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplemental information was subject to our compilation engagement. We have not audited or reviewed the supplemental information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Major, Morrison & David*

Major, Morrison & David  
New Roads, Louisiana  
June 29, 2023

## **BASIC FINANCIAL STATEMENTS**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Net Position**

**December 31, 2022**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 394,690	\$ 4,168	\$ 398,858
Due from others	25,172	-	25,172
Deposits	500	-	500
	<u>420,362</u>	<u>4,168</u>	<u>424,530</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
Accounts payable	5,000	-	5,000
Accrued payroll liabilities	1,262	-	1,262
	<u>6,262</u>	<u>-</u>	<u>6,262</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>			
Unrestricted (deficit)	<u>414,100</u>	<u>4,168</u>	<u>418,268</u>
Total net position	<u>\$ 414,100</u>	<u>\$ 4,168</u>	<u>\$ 418,268</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Activities**

**For the Year Ended December 31, 2022**

<b>FUNCTIONS/PROGRAMS</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue and Changes in Net Position</b>		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	138,621	-	108,155	\$ (30,466)	\$ -	\$ (30,466)
Total governmental activities:	138,621	-	108,155	(30,466)	-	(30,466)
Business-type activities:						
Film Pointe	10	-	-	-	(10)	(10)
Total business-type activities:	10	-	-	-	(10)	(10)
Total primary government	<u>\$ 138,631</u>	<u>\$ -</u>	<u>\$ 108,155</u>	<u>(30,466)</u>	<u>(10)</u>	<u>(30,476)</u>
General revenues and transfers:						
Hotel/motel occupancy tax				82,022	-	82,022
Miscellaneous				5,088	-	5,088
Investment earnings				367	-	367
Transfers - internal activities				(20)	20	-
Total general revenues and transfers				<u>87,457</u>	<u>20</u>	<u>87,477</u>
Change in net position				56,991	10	57,001
Net position - beginning of the year				<u>357,109</u>	<u>4,158</u>	<u>361,267</u>
Net position - end of year				<u>\$ 414,100</u>	<u>\$ 4,168</u>	<u>\$ 418,268</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

**Balance Sheet, December 31, 2022**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 121,170	\$ 268,537	\$ 4,983	\$ 394,690
Due from others	25,172	-	-	25,172
Deposits	500	-	-	500
<b>Total assets</b>	<b>146,842</b>	<b>268,537</b>	<b>4,983</b>	<b>420,362</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	5,000	-	-	5,000
Accrued payroll liabilities	1,262	-	-	1,262
<b>Total liabilities</b>	<b>6,262</b>	<b>-</b>	<b>-</b>	<b>6,262</b>
Fund Balance:				
Restricted for promotions	-	268,537	-	268,537
Committed for capital projects	-	-	4,983	4,983
Unassigned	140,580	-	-	140,580
<b>Total fund balance</b>	<b>140,580</b>	<b>268,537</b>	<b>4,983</b>	<b>414,100</b>
<b>Total liabilities and fund balance</b>	<b>\$ 146,842</b>	<b>\$ 268,537</b>	<b>\$ 4,983</b>	<b>\$ 420,362</b>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
For the Year Ended December 31, 2022**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>REVENUES</b>				
Hotel/motel occupancy tax	\$ 82,022	\$ -	\$ -	\$ 82,022
Intergovernmental revenues:				
State grants	57,749	40,281	-	98,030
Local grants	10,125	-	-	10,125
Interest Income	131	236	-	367
Miscellaneous	5,088	-	-	5,088
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	155,115	40,517	-	195,632
<b>EXPENDITURES</b>				
General government:				
Personal services and related benefits	38,890	-	-	38,890
Advertisement and promotion	61,609	1,001	-	62,610
Operating services	22,814	-	-	22,814
Travel and other charges	14,297	-	-	14,297
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	137,610	1,001	-	138,611
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	17,505	39,516	-	57,021
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	10	10
Transfers Out	(30)	-	-	(30)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(30)	-	10	(20)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	17,475	39,516	10	57,001
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	123,105	229,021	4,983	357,109
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 140,580</u>	<u>\$ 268,537</u>	<u>\$ 4,993</u>	<u>\$ 414,110</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Net Position**

**December 31, 2022**

	<b>Business-Type Activities - Enterprise Fund</b>
	<b>Film Pointe</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 4,168
Total assets	4,168
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Total deferred outflows of resources	-
<b>LIABILITIES</b>	
Total liabilities	-
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Total deferred inflows of resources	-
<b>NET POSITION</b>	
Unrestricted (deficit)	4,168
Total net position	4,168

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Revenues, Expenses,  
and Changes in Net Position  
For the Year Ended December 31, 2022**

	<b>Business-Type Activities - Enterprise Funds</b>
	<b>Film Pointe</b>
<b>OPERATING REVENUES</b>	
Charges for services	\$ -
Total operating revenues	-
<b>OPERATING EXPENSES</b>	
General government:	
Operating services	10
Total operating expenses	10
Operating income (loss)	(10)
<b>OPERATING TRANSFERS</b>	
Transfers In	20
Total operating transfers	20
<b>CHANGE IN NET POSITION</b>	10
<b>NET POSITION AT BEGINNING OF YEAR</b>	4,158
<b>NET POSITION AT END OF YEAR</b>	4,168

See accountants' compilation report.

**SUPPLEMENTAL INFORMATION**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD**

**For the Year Ended December 31, 2022**

**Agency Head Name: Carlyn Morales, Executive Director**

<b><u>PURPOSE</u></b>	<b><u>AMOUNT</u></b>
Salary and related benefits	<u>\$ 35,742</u>
<b>TOTAL</b>	<b><u><u>\$ 35,742</u></u></b>

**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Findings and Responses  
For the Year Ended December 31, 2022**

**FINANCIAL STATEMENT FINDINGS**

No current year findings.

**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Prior Year Findings  
For the Year Ended December 31, 2022**

**FINANCIAL STATEMENT FINDINGS**

No prior year findings.