

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

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James L. Nicholson, Jr., CPA
 Michael A. Roy, CPA
 Lisa Trouille Manuel, CPA
 Dana D. Quebedeaux, CPA



John S. Dowling, CPA - 1904-1984
 John Newton Stout, CPA - 1936-2005
 Chizal S. Fontenot, CPA - 1955-2012
 Russell J. Stelly, CPA - 1942 - 2019

Van L. Auld, CPA

JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
 www.jsdc-cpas.com

Retired

Harold Dupre, CPA - 1996
 Dwight Ledoux, CPA - 1998
 Joel Lanclos, Jr., CPA - 2003
 G. Kenneth Pavy, II, CPA - 2020

The Board of Commissioners
 Fire Protection District No. Seven
 of St. Landry Parish
 Morrow, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Fire Protection District No. Seven of St. Landry Parish, a component unit of the St. Landry Parish Government, as of and for the year ended June 30, 2021, which collectively comprise the Fire District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted management's discussion and analysis and the budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Supplementary Information

The other supplementary information presented on page 8, although not a part of the basic financial statements is required by Louisiana Revised Statute 24:513 to supplement the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Opelousas, Louisiana
 December 6, 2021

FINANCIAL SECTION

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
STATEMENT OF NET POSITION
JUNE 30, 2021

GOVERNMENTAL ACTIVITIES

ASSETS

Cash and cash equivalents	\$ 117,366
Capital assets, net	378,612
<u>Total assets</u>	<u>495,978</u>

LIABILITIES

Long-term liabilities	
Due within one year	27,434
Due in more than one year	24,442
<u>Total liabilities</u>	<u>51,876</u>

NET POSITION

Net investment in capital assets	326,736
Unrestricted	117,366
<u>Total net position</u>	<u>444,102</u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

<u>ACTIVITIES</u>	<u>PROGRAM REVENUES</u>			<u>NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION</u>
	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	
<u>Governmental Activities</u>				
Public safety - fire	\$ 110,853	\$ -	\$ -	\$ -
<u>Total governmental activities</u>	<u>110,853</u>	<u>-</u>	<u>-</u>	<u>-</u>
General revenues				
Property taxes				169,389
Intergovernmental				5,005
Interest and investment earnings				1
Loss on damaged assets				(859)
<u>Total general revenues</u>				<u>173,536</u>
Change in net position				62,683
Net position – July 1, 2020				<u>381,419</u>
Net position – June 30, 2021				<u>444,102</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUND
JUNE 30, 2021

	<u>General</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 117,366
<u>Total assets</u>	117,366
<u>LIABILITIES AND FUND EQUITY</u>	
<u>LIABILITIES</u>	
<u>Total liabilities</u>	\$ -
<u>FUND BALANCE</u>	
Unassigned	117,366
<u>Total fund balance</u>	117,366
<u>Total liabilities and fund balance</u>	117,366

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUND'S BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

Total fund balance for the governmental fund at June 30, 2021		\$ 117,366
Cost of capital assets at June 30, 2021	\$ 656,501	
Less: Accumulated depreciation as of June 30, 2021	<u>(277,889)</u>	378,612
Long-term liabilities, including bonds and notes payable are not due and payable in the current period and, therefore, are not reportable in the funds:		
Bonds payable		(22,000)
Loans payable		<u>(29,876)</u>
Net position at June 30, 2021		<u><u>444,102</u></u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	General
<u>REVENUES</u>	
Taxes	
Property taxes	\$ 169,389
Intergovernmental	
Insurance rebate	5,005
Other revenue	
Interest earnings	1
<u>Total revenues</u>	174,395
<u>EXPENDITURES</u>	
Public safety	
Current	
Office supplies	1,488
Utilities	7,044
Insurance	17,926
Miscellaneous expense	11,550
Callout Pay	1,955
Firefighting equipment	11,848
Fuel and oil	1,973
Repairs and maintenance	5,171
Training	266
Legal	1,573
Mileage election	8,410
Debt service	21,968
Capital Outlay	
Machinery & equipment	43,637
<u>Total expenditures</u>	134,809
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	39,586
<u>OTHER FINANCING SOURCES</u>	
Inception of loan	29,876
Insurance proceeds from damaged assets	4,175
<u>Total other financing sources</u>	34,051
Net change in fund balance	73,637
<u>FUND BALANCE</u> , beginning of year	43,729
<u>FUND BALANCE</u> , end of year	117,366

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Total net change in fund balance for the year ended June 30, 2021 per Statement of Revenues, Expenditures and Changes in Fund Balance		\$ 73,637
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 43,637	
Depreciation expense for year ended June 30, 2021	<u>(40,681)</u>	2,956
Book values of asset disposal		(5,034)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. The issuance of long-term debt increases liabilites in the statements of net position, while the repayment of long-term debt reduces long-term liabilites		
Issuance of debt	(29,876)	
Repayments of bond	<u>21,000</u>	<u>(8,876)</u>
Total change in net position for the year ended June 30, 2021 per Statement of Activities		<u>62,683</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. SEVEN OF ST. LANDRY PARISH
MORROW, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
JUNE 30, 2021

Agency Head Name: Robert A. Carter, Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accountant's compilation report.