

**FINANCIAL REPORT**

**ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA**

**June 30, 2021**

**Michael R. Choate & Company  
Certified Public Accountants**

**FINANCIAL REPORT**

**ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA**

**June 30, 2021**

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Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana

June 30, 2021

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

### **Ascension Council on Aging, Inc.**

The Management's Discussion and Analysis of the Ascension Council on Aging, Inc.'s (the Council) financial performance presents a narrative overview and analysis of the Council's financial activities for the year ended June 30, 2021. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with basic financial statements, which follow this section.

Funding sources for the COA remain stable with the 2013 10- year renewal of the 1.5% Parish millage tax. This millage tax has helped to decrease waiting lists for core services such as meals and transportation.

Fiscal year 2021 has been very trying on our seniors and staff. **COVID-19 Pandemic** forced the closure of our senior centers on March 13, 2020 with very little warning. All our seniors were transferred to frozen home-delivered meals and our staff continued to work to deliver those services. Most other services shut down completely. We continue to call to speak to clients several times per week to check on their well-being, to check on needed supplies or any unmet needs. We also expanded our wait lists because other seniors called to request meals. We had a third party deliver these additional meals.

Fiscal year end 2021 ended with decreases in most services with increases in home-delivered meals and telephoning. The Senior Centers were still closed at year end with reopening date and special events set for July 2021. Home bound services and Personal Care services are still suspended.

Our mission since 1972 is to provide directly or coordinate the full range of services available through State and Federal Agencies to the elderly of Ascension Parish and to create an atmosphere of respect for human life and affirm the dignity and self-worth of the older adult by providing a richer and more comfortable life and assisting them in remaining self-sufficient. We continue this commitment.

### FINANCIAL HIGHLIGHTS

The Council's assets exceeded its liabilities at the close of fiscal year 2021 by \$5,248,728 (net assets) which represents a 13% increase from last fiscal year.

Cash and investments were \$3,656,919 at June 30, 2021 compared to \$3,578,267 at June 30, 2020. This is an increase of \$138,652.

The Council's revenue increased \$199,564 (or 7%). Property tax collections increased by \$123,449 and Inter-governmental revenue increased by \$99,174 including CARES ACT funds. Participant contributions decreased (\$8,556), other income decreased (\$14,503).

The Council's total expenditures increased \$585,739 (or 26%). Salaries and fringe benefits decreased (\$30,351); capital outlay increased by \$594,889 with Gonzales renovations. Operating

services and supplies decreased (\$20,907) and other costs decreased (\$45,250). Meal expenditures increased \$89,616.

As a result of subtracting total expenditures from total revenue, the Council’s net assets increased by \$619,089 this fiscal year.

**SERVICE HIGHLIGHTS**

Congregate meals showed a decrease in the number of meals served this year due to COVID-19. Home Delivered meals increased this year because of COVID-19. Homemaker units have decreased. Personal Care Attendant (PCA) units have decreased .

Transportation service to elderly and handicapped riders showed a decrease this year due to COVID-19. We reopened transportation services on May 4, 2020 and we have seen a reluctance by seniors to ride.

During this fiscal year, 1,606 Ascension parish senior citizens received one or more services from the Ascension Council on Aging. Major services are meals and transportation.

**Transportation**

Transportation units of service were provided as follows:

	<b>Passenger Trips</b>	<b>Passenger Miles</b>	<b>Vehicle Miles</b>
III-B	6,307		34,444
Disabled	354		1,931
Escorts	75		408
No shows	-		4,934
Total	<u>6,736</u>	<u>-</u>	<u>41,717</u>
 Last Year	 22,884		 108,140

In addition, meal vans traveled approximately 61,574 miles for the “meals on wheels program”.

**Meals**

Meals served totaled 168,015 in 2021 vs 156,781 in 2020. Home delivered meals are based on 365 serving days a year. Congregate meals are based on 250 serving days a year.

Home Delivered Meals

Meals – 168,015 Last Year – 136,162  
 People Served – 967

Congregate Meals

Meals – None Last Year – 20,619  
 People Served – None (COVID 19)

## **OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Council's basic financial statements. The Council's annual report consists of five parts: (1) management's discussion and analysis (this section) (2) basic financial statements (3) required supplementary information, and (4) the optional section that presents combining statements for non-major governmental funds and other supplementary information and (5) various governmental compliance reports and schedules by certified public accountants and management.

The basic financial statements include two kinds of statements that present different views of the Council:

### **Government-wide Financial Statements**

The government-wide financial statements (see Exhibits A and B) are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private sector business. The **statement of net assets** presents information on all of the Council's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. The **statement of activities** presents information showing how the Council's net assets change during each fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of the related cash flows.

Revenues and expenses are reported in this statement from some items that will only result in cash flows in future fiscal periods. The governmental activity of the Council is health and welfare which is comprised of various programs that include supportive services, nutritional services, utility assistance, disease prevention, caregiver support and multipurpose senior centers in Donaldsonville, and Gonzales, Louisiana.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the Council are governmental funds.

### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and

changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. (Exhibit D and E)

The Council has presented the General Fund, Title III B – Supportive Services Fund, Title III C-1- Congregate Meals Fund, Title III C-2 – Home Delivered Meals Fund, Millage Fund and Senior Center Fund as major funds. (Exhibit C & D) All non-major governmental funds are presented in one column, titled “Total Non-Major Funds”. Combining financial statements of the non-major funds can be found in the Combining Fund Statements that follow the basic financial statements (Page 35).

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in Exhibit F of this report.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Governmental Accounting Standards Board (GASB) Statement No. 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted budget (Pages 28 to 33). In addition to these required elements, the Council has a section of supplementary information. The Governor’s Office of Elderly Affairs (GOEA) has required the Council to present combining statements that provide details about our non-major governmental funds and details about capital assets and the changes in capital assets. This information will be used by GOEA to verify the accuracy of information submitted to them during the year and to help monitor certain compliance requirements set forth in the grants that it has with the Council (Page 35 and 36).

The Office of Management and Budget (OMB) through its Circular A-133 requires a Schedule of Expenditures of Federal Awards. This schedule will present required information about the Council’s federally funded programs in a manner that can facilitate financial and compliance analysis by the agencies that have granted federal money. (Page 38)

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net assets may serve over time as a useful indicator of the Council’s financial position. As of June 30, 2021, assets exceeded liabilities by \$5,248,728. A large portion of the Council’s net assets ( 70 %) reflects its cash and investment in certificates of deposit. The Council has strong liquidity.

## **Special Revenue Fund Budgetary Highlights**

The budget was amended once during the year. The primary reasons for amending the budget are to prevent compliance violations under the Council's grants for GOEA due to unanticipated changes in revenue and expenditures. There were no major differences between the original Special Revenue Fund budget and the anticipated results.

Required supplementary information budgetary comparisons schedules were prepared for the General Fund and each major Special Revenue Fund (Pages 28 to 33).

## **CAPITAL ASSETS**

The Council's investment in capital assets for its governmental activities as of June 30, 2021, amounts to \$1,481,740 (net of accumulated depreciation). This investment in capital assets includes office furniture, fixtures, vehicles, machinery and equipment (see table below).

	<u>2021</u>	<u>2020</u>
Office furniture, fixtures and equipment	\$ 203,892	\$ 127,514
Building Improvements	1,330,257	817,677
Vehicles	661,907	590,893
	<hr/>	<hr/>
Sub Total	2,196,056	1,536,084
Less accumulated depreciation	(714,316)	(586,932)
	<hr/>	<hr/>
Capital Assets, Net	<u>\$ 1,481,740</u>	<u>\$ 949,152</u>

Major capital asset events during the current fiscal year included the following:

Received a matching grant for a new van, bought several new office computers.  
The Council also completed the major renovating of the Gonzales Senior Center.

Additional information on the Council's capital assets can be found in the Note 8, Exhibit F of this report.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The Council receives most of its funding from federal and state agencies and local taxes. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. Despite COVID-19 issues, there have been no significant changes to the funding levels or terms of the grants and contracts. The Governor's Office of Elderly Affairs (GOEA) has approved the Council's budget for fiscal year 2021-2022. There are no plans to add or delete any significant programs for next fiscal year.

The Board of Directors considered COVID-19 issues and the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Actual expenditures from previous fiscal year in relation to expected needs in the current year.
- Consideration of funding to be received from GOEA and CAAA.
- The Ad Valorem Tax Revenue budgeted represents the estimated amount of the November 2021 assessment, which the Council will receive, for the most part, in March 2022.
- Interest revenues have been budgeted with anticipation of no increase in interest rates.
- Salaries and benefits are based on the number of employees needed to perform necessary services and the related benefits.
- Travel rates in accordance with state Travel regulations.
- Services the Council will provide along with estimated service costs.
- Estimate of operation supplies needed to perform necessary services.
- Detail plan of equipment and vehicles needed to be purchased.

#### Condensed Statement of Net Assets

	June 30,		Dollar
	2021	2020	Change
Current and other assets	\$ 3,817,101	\$ 3,903,976	\$ (86,875)
Capital assets	1,481,740	949,152	532,588
Total assets	5,298,841	4,853,128	\$ 445,713
Short-term liabilities outstanding	-	177,769	(177,769)
Other liabilities	50,113	45,720	4,393
Total liabilities	50,113	223,489	(173,376)
Net Assets:			
Invested in capital assets, net	1,481,740	949,152	532,588
Restricted	3,043,457	2,965,776	77,681
Unrestricted	723,531	714,711	8,820
Total net assets	\$ 5,248,728	\$ 4,629,639	\$ 619,089

## Governmental Activities

Governmental activities increased the Council net assets by \$619,089. Key elements of this increase are as follows:

	June 30,		Dollar Change	Total Percent Change
	2021	2020		
Revenues:				
Program revenues:				
Capital grants and contributions	\$ 61,995	\$ 53,406	\$ 8,589	16.1%
Operating grants and contributions	512,907	438,730	74,177	9.33%
General revenues:				
Property taxes	2,212,585	2,089,136	123,449	0.68%
Grants and contributions not restricted	112,418	103,700	8,718	0.0%
Unrestricted investment earnings	9,213	6,067	3,146	-42.0%
Miscellaneous	4,000	22,515	(18,515)	-94.0%
Total revenues	<u>2,913,118</u>	<u>2,713,554</u>	<u>199,564</u>	<u>7.35%</u>
Expenses:				
Health and welfare	2,294,029	2,289,762	4,267	4.4%
Total expenses	<u>2,294,029</u>	<u>2,289,762</u>	<u>4,267</u>	
Increase (decrease) in net assets	619,089	423,792	195,297	46.1%
Net assets beginning of year	4,629,639	4,205,847	423,792	
Net assets end of year	<u>\$ 5,248,728</u>	<u>\$ 4,629,639</u>	<u>\$ 619,089</u>	<u>13.4%</u>

## FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental Funds

The focus of the Council's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Council's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the Council's governmental funds reported combined ending fund balances of \$3,817,101 an increase of \$90,894 in comparison with the prior year. An unreserved fund balance of \$773,644 is available for spending at the Council's discretion. The remainder of fund balance is

reserved to indicate that it is not available for new spending because it has already been committed. This is reflected on Page 17.

The General Fund is the chief operating fund of the Council. At the end of the current fiscal year, unreserved fund balance of the general fund was \$773,644, while total fund balance reached \$3,817,101 (Page 17). As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balances and total fund expenditures. The fund balance of the Council's General Fund increased by \$13,213 during the current fiscal year. (Page 18)

Other major funds, including Title III B – Supportive Services Fund and Title III C-2 – Home Delivered Meals Fund and Title III C-1 Congregate Meals, and Senior Center had no change in fund balances. These funds are reimbursed by federal grants and expenditures that are not covered by the grants are covered by transfers from the General Fund and Millage Fund.

## REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Council's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Board of Directors  
C/O Darlene Schexnayder , Executive Director  
Ascension Council on Aging, Inc.  
P.O. Box 412  
Donaldsonville, Louisiana.70346  
Phone (225) 473-3789

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors,  
Ascension Council on Aging  
Donaldsonville, LA 70346

### **Report on the Financial Statements**

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Ascension Council on Aging, Donaldsonville, Louisiana, (the Council) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or

error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

### **Opinions**

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 1 through 9) and budgetary comparison information (pages 28 through 33) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

## Other Supplementary Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds and the Comparative Schedule of Capital Assets and Changes in Capital Assets are presented for purposes of additional analysis by the Governor's Office of Elderly Affairs (GOEA). In addition, Louisiana Revised Statute 24:513 (A)(3), as amended, requires the Council to present a supplementary schedule of Compensation, Benefits, and Other Payments Made to the Council's Executive Director for the fiscal year. These schedules are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and is also not a required part of the financial statements.

The information in these three schedules is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, I have also issued my report dated October 25, 2021 on my consideration of the Council's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Baton Rouge, Louisiana,  
October 25, 2021

  
Michael R. Choate & Company, CPAs

**GOVERNMENT WIDE FINANCIAL STATEMENTS**

**GOVERNMENT WIDE STATEMENT OF NET POSITION**

**ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA**

June 30, 2021

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash	\$ 229,312
Investments	3,427,607
Grants and contracts receivable	12,838
Prepaid expenses:	
Insurance	147,344
Capital assets, net of accumulated depreciation	1,481,740
Total Assets	\$ 5,298,841
<b>Liabilities</b>	
Accounts payable	\$ -
Payroll liabilities	-
Accrued compensated absences	50,113
Total Liabilities	50,113
<b>Net Position</b>	
Invested in Capital Assets	1,481,740
Restricted for:	
Utility Assistance	(217)
MIPPA	3,860
Title III E	(345)
Millage	3,040,159
Unrestricted	723,531
Total Net Position	\$ 5,248,728

The accompanying notes are an integral part of this statement.

**GOVERNMENT WIDE STATEMENT OF ACTIVITIES**  
**ASCENSION COUNCIL ON AGING**  
**DONALDSONVILLE, LOUISIANA**

For the year ended June 30, 2021

Functions / Programs				Program Revenues			Net (Expense) Revenue and Increases (Decreases) in Net Assets
	Direct Expenses	Indirect Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	
Governmental Activities							
Health, Welfare & Social Services							
Supportive Services:	\$ 349,994	\$ 142,956	\$ -	\$ 212,650	\$ -		(280,300)
Personal Care	-	-	-	-	-		-
Other Services	-	-	-	-	-		-
Homemaker	-	-	-	-	-		-
Information and Assistance	-	-	-	-	-		-
Legal Assistance	-	-	-	-	-		-
Outreach	-	-	-	-	-		-
Transportation	-	-	-	-	61,995		61,995
Nutrition Services:							
Congregate Meals	125,885	37,602	-	17,755	-		(145,732)
Home Delivered Meals	669,618	153,967	-	173,677	-		(649,908)
Utility Assistance	26,836	-	-	-	-		(26,836)
National Family Caregiver Support	4,323	-	-	10,867	-		6,544
Multipurpose Senior Centers	92,550	-	-	92,315	-		(235)
Administration		690,298	-	-	-		(690,298)
Total governmental activities	\$ 1,269,206	\$ 1,024,823	\$ -	\$ 507,264	\$ 61,995		\$ (1,724,770)
General Revenues:							
Ad Valorem Taxes							2,212,585
Grants and contributions not restricted to specific programs							118,061
Unrestricted Investment Income							9,213
Miscellaneous							4,000
Total general revenues							2,343,859
Increase in net position							619,089
Net position - beginning of the year							4,629,639
Net position - end of the year							\$ 5,248,728

The accompanying notes are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

Balance Sheet  
Governmental Funds  
Ascension Council on Aging, Inc.

June 30, 2021

	General Fund	Millage	Title III B	Title III C-1	Title III C-2	Senior Center	Total Non Major Funds	Total Governmental Funds
<b>Assets</b>								
Cash	\$ (1,339)	\$ 238,852	\$ (10,504)	\$ -	\$ -	\$ -	\$ 2,303	229,312
Investments	773,644	2,653,963	-	-	-	-	-	3,427,607
Grants and Contracts Receivable	1,339	-	10,504	-	-	-	995	12,838
Prepaid Insurance	-	147,344	-	-	-	-	-	147,344
<b>Total Assets</b>	<b>\$ 773,644</b>	<b>\$ 3,040,159</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,298</b>	<b>\$ 3,817,101</b>
<b>Liabilities and Fund Balance</b>								
<b>Liabilities</b>								
Payroll liabilities	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>								
<b>Reserved For:</b>								
Prepaid Expenditures	-	147,344	-	-	-	-	-	147,344
<b>Unassigned:</b>								
General Fund	773,644	-	-	-	-	-	-	773,644
<b>Restricted:</b>								
Special Revenue Fund	-	2,892,815	-	-	-	-	3,298	2,896,113
<b>Total Fund Balances</b>	<b>773,644</b>	<b>3,040,159</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,298</b>	<b>3,817,101</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 773,644</b>	<b>\$ 3,040,159</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,298</b>	

Amounts reported for governmental activities in the statement of net assets are different because:

Compensated absences are not paid for out of current financial resources and therefore are not reported funds	(50,113)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	1,481,740
<b>Net position of Governmental Activities</b>	<b>\$ 5,248,728</b>

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
Ascension Council on Aging, Inc.  
Baton Rouge, LA  
For the Year Ended June 30, 2021

	General Fund	Millage	Title III B	Title III C-1	Title III C-2	Senior Center	Total Non-Major Funds	Total Governmental Funds
<b>REVENUES</b>								
Advalorem Taxes	\$ -	\$ 2,212,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,212,585
Intergovernmental								
Capital Area Agency on Aging	-	-	63,618	-	49,376	-	1,235	114,229
Department of Transportation - Grant	-	61,995	-	-	-	-	-	61,995
Governor's Office of Elderly Affairs	100,000	-	-	-	-	92,315	3,100	195,415
ADRC Cares Act	7,100	-	15,366	-	62,887	-	7,414	92,767
Public Support								
Contributions-other restricted	-	-	652	-	-	-	-	652
Participant Contributions	-	50	820	-	4,916	-	-	5,786
Investment Income	9,213	-	-	-	-	-	-	9,213
Miscellaneous	4,000	7,811	349	-	-	-	-	12,160
Inkind Contributions	-	-	131,845	17,755	56,498	-	2,218	208,316
<b>Total Revenues</b>	<b>120,313</b>	<b>2,282,441</b>	<b>212,650</b>	<b>17,755</b>	<b>173,677</b>	<b>92,315</b>	<b>13,967</b>	<b>2,913,118</b>
<b>EXPENDITURES</b>								
Health, Welfare, & Social Services								
Current:								
Personnel	-	306,921	251,126	121,002	192,569	-	1,903	873,521
Fringe	-	107,771	64,225	23,091	42,647	-	202	237,936
Travel	-	3,542	4,263	-	-	-	-	7,805
Operating Services	-	55,247	23,849	1,134	17,963	78,450	-	176,643
Operating Supplies	6,180	36,885	14,492	505	10,977	10,000	-	79,039
Other Costs	920	39,460	3,150	-	110	4,100	-	47,740
Meals	-	226,310	-	-	276,511	-	-	502,821
Utility Assistance	-	26,836	-	-	-	-	-	26,836
Capital Outlay	-	661,567	-	-	-	-	-	661,567
Inkind	-	-	131,845	17,755	56,498	-	2,218	208,316
<b>Total Expenditures</b>	<b>7,100</b>	<b>1,464,539</b>	<b>492,950</b>	<b>163,487</b>	<b>597,275</b>	<b>92,550</b>	<b>4,323</b>	<b>2,822,224</b>
Excess (deficiency) of Revenues over Expenditures	113,213	817,902	(280,300)	(145,732)	(423,598)	(235)	9,644	90,894
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	-	-	295,666	145,732	423,598	235	-	865,231
Transfers Out	(100,000)	(739,351)	(15,366)	-	-	-	(10,514)	(865,231)
<b>Total other Financing Sources and Uses</b>	<b>(100,000)</b>	<b>(739,351)</b>	<b>280,300</b>	<b>145,732</b>	<b>423,598</b>	<b>235</b>	<b>(10,514)</b>	<b>-</b>
<b>Net Increase (Decrease) in Fund Balances</b>	<b>13,213</b>	<b>78,551</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(870)</b>	<b>90,894</b>
<b>FUND BALANCES</b>								
Beginning of the Year	760,431	2,961,608	-	-	-	-	4,168	3,726,207
End of the Year	\$ 773,644	\$ 3,040,159	\$ -	\$ -	\$ -	\$ -	\$ 3,298	\$ 3,817,101

The accompanying notes are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of Governmental  
Funds to the Statement of Activities  
Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana

Year Ended June 30, 2021

Net Increase in fund balances – total governmental funds	\$ 90,894
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<p>Governmental funds report capital outlays as expenditures. However, in the <b>Statement of Activities</b> the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$661,567) is more than depreciation expense (\$128,979).</p>	532,588
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Some expenses reported in the **Statement of Activities** do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Compensated absences	<u>(4,393)</u>
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Increase of net position of governmental activities	<u><u>\$ 619,089</u></u>
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**NOTES TO FINANCIAL STATEMENTS**

**Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana**

**June 30, 2021**

**Note 1 - Summary Of Significant Accounting Policies**

a. Statement of Presentation:

The accompanying financial statements conform to generally accepted accounting principles for local government units as prescribed by Statement 1, Governmental Accounting and Financial Reporting Principles published by the National Council on Governmental Accounting, and Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants.

The local councils on the aging were created under Act No. 456 of 1964 for the welfare of the aging people in their respective parish.

b. Fund Accounting:

The accounts of the Council are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are as follows:

Governmental Fund types

Governmental funds are those through which most governmental functions of the Council are financed. The acquisition, use and balances of the Council's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Council's governmental funds:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

**Note 1 - Summary Of Significant Accounting Policies (continued)**

Governmental Fund (continued):

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council’s special revenue funds are provided by GOEA.

The Title III funds are provided by the United States Department of Health and Human Services – Administration on Aging through the Governor’s Office of Elderly Affairs which in turn “passes through” the funds to council.

The following are the funds which comprise the Council’s Special Revenue Funds:

**Major Special Revenue Funds**

A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category type.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as transportation (6,307) information and assistance (1,286), material aid (2,095) homemaker services (3,609), recreation (572) utility assistance (200), telephoning (28,615), and outreach ( 0) to people age 60 and older. Total units of service were 49,516.

Title III C-1 Fund

The Title III C-1 Fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. The Council served no congregate meals this year because of COVID-19 issues.

Title III C-2 Home Delivered Meals Fund

Title III C-2 Fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. The Council delivered 168,015 meals this year.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor’s Office of Elderly Affairs, which in turn “passes through” the funds to the Council. This program provides community service centers at which

older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

#### Millage Fund

The Millage Fund is used to account for the revenue received from the Ascension Parish property tax. These funds significantly finance the Council's budget and activities.

### **Non Major Special Revenue Funds**

#### Title III-E Fund

The Title III-E Fund is used to account for funds which are used to provide continuing education services and information to assist individuals to acquire knowledge about services and/or care giving role and needs.

#### Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Ascension Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are "passed through" the Governor's Office of Elderly Affairs.

The following are the funds which comprise the Council's **General Fund**:

PCOA Fund – The PCOA fund accounts for the supplemental unrestricted revenues provided through the Governor's Office of Elderly Affairs.

Other Local – Other Local funds accounts for interest income and miscellaneous unrestricted revenue.

#### Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Assets. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the assets estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Building Improvements	20 years
Equipment	5 - 7 years
Vehicles	5 years
Computers	3 years

Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

c. Transfers:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for as an asset or liability through the various due from and due to accounts.

d. Budget Policy:

Budgets for the programs are prepared by the Council's Executive Director and approved by the grantors and the Council's board of directors.

e. Compensated Absences:

For government wide financial statements, the Council's liability for accumulated unpaid vacation has been recorded. The liability has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

f. Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

g. Revenue Recognition

Revenues are recorded in the Government-Wide Statements when they are earned under the accrual basis of accounting. Revenues are recorded in the Fund Financial Statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts of public support and miscellaneous revenues are often difficult to measure; therefore, they are recorded as revenue in the period received.

**Note 2 - Board of Director's Compensation**

The Board of Directors is a voluntary Board; therefore, no compensation has been paid to any member.

**Note 3 - In Kind Financial Assistance**

The Council receives financial assistance from several local governments in the form of part time manpower, volunteers, vehicles, facilities and certain related operating expenses at no charge. Amounts related to this assistance are recorded in these financial statements as In Kind contributions and expenditures.

The total for the year June 30, 2021 was \$208,316.

**Note 4 - Economic Dependency**

The Council receives a portion of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, Louisiana Department of Social Services and the Capital Area Agency on Aging-District II, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year. Also see Note 6.

**Note 5- Transfers**

	<u>Transfers Out</u>	<u>Transfers In</u>
<u>SPECIAL REVENUE FUNDS</u>		
Supplemental Senior Center	\$ 3,100	\$ -
Title III B		
Title C-2	15,366	-
Title III-E	-	7,414
Supplemental Senior Center	-	3,100
Ascension Millage	-	185,152
General Fund	-	100,000
Title III C-1		
Ascension Millage	-	145,732
Title III C-2		
Title III - B	-	15,366
Ascension Millage	-	408,232
Ascension Millage		
Title III B	185,152	-
Title III C-1	145,732	-
Title III C-2	408,232	-
Senior Center	235	-
Senior Center		
Ascension Millage	-	235
III E	7,414	-
<u>GENERAL FUND</u>		
Title III B	100,000	-
Total	<u>\$ 865,231</u>	<u>\$ 865,231</u>

**Note 6 – Property Taxes**

Parish Ad valorem taxes are levied on real property in Ascension Parish each year to finance the budget of the Council. Taxes are billed and collected by the Parish of Ascension.

The Parish of Ascension has established separate accounts for the Council on Aging. The activity of the Parish of Ascension/Council on Aging account for the year ended June 30, 2021 includes collection of the ad valorem tax, interest income and the payment of state retirement contributions and a Parish administration fee. The 10 year tax is scheduled to expire December 31, 2023.

**Note 7 - General Fixed Assets**

The changes in fixed assets are as follows:

	Balance 6/30/2020	Additions	Deletions	Balance 6/30/2021
Furniture & Equipment	\$ 127,514	\$ 77,973	\$ (1,595)	\$ 203,892
Building Improvements	817,677	512,580	-	1,330,257
Vehicles	590,893	71,014	-	661,907
	\$ 1,536,084	\$ 661,567	\$ (1,595)	\$ 2,196,056

The Council completed renovating the Gonzales Senior Center. Construction was \$512,580.

**Note 8 – Deposits With Financial Institutions**

At June 30, 2021, The Council had bank balances totaling \$3,656,919. Bank balances totaling \$250,000 are insured by federal deposit insurance while deposits of \$3,406,919 are collateralized by securities held by the depository bank in the Council’s name. This is considered a “Category 1” credit risk in accordance with GASB Statement 3.

GASB Statement 3 categories deposits into three categories of credit risk:

1. Insured by FDIC or collateralized with securities held by the Council or by its agent in the Council’s name. (Category 1)
2. Uninsured but collateralized with securities held by the pledging financial institution’s trust department or agent in the Council’s name. (Category 2)
3. Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Council’s name; or collateralized with no written or approved collateral agreement. (Category 3)

**Note 9 – Grants & Accounts Receivable**

Accounts receivable at June 30, 2021 included the following funds:

<u>Special Revenue</u>	
Title III B	\$ 10,504
Title III C-1	-
Title III C-2	-
Title III E	995
<u>General Fund</u>	1,339
Total	\$ 12,838

**Note 10 – Income Tax Status**

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(C)3 of the Internal Revenue Code.

Income Tax Status- Ascension Council on Aging, Inc. is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization other than a private foundation. The Council, therefore, is not subject to income taxes. However, income from activities not directly related to the Council's tax-exempt purpose is subject to taxation as unrelated business income. The Council had no such income for the year ended June 30, 2021.

On June 30, 2012, the Council adopted the provisions of the Accounting for Uncertainty in Income Taxes Topic of the FASB ASC, which clarifies the accounting and recognition for income tax positions taken or expected to be taken in the Council's income tax returns. Management evaluated the Council's tax positions and concluded that the Council had taken no uncertain tax positions that required adjustments to the financial statements to comply with the provisions of this guidance. Ascension Council on Aging, Inc. is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for tax years prior to June 30, 2018.

**Note 11- Retirement Plan**

The Council provides a retirement plan to its employees. The plan is a defined contribution plan. Total contributions for the year ended June 30, 2021 were \$29,334 and total plan assets were \$401,852.

**Note 12 – Subsequent Events.**

**Uncertainties – COVID-19 Coronavirus**

A world-wide pandemic has caused severe economic and health damage to the U.S. beginning mid-March 2020. As of the date of this report, over 50 million cases and over 800,000 deaths have been confirmed in US. The Center for Disease Control and the President have issued certain requirements for allowing businesses, schools and other entities to resume normal operations. The U.S Congress provided a \$2 trillion relief package on March 27, 2020. Additional relief packages were also provided.

The reopening phase ins are managed by each State's Governor. Certain mandates are in place regarding size of crowds at certain events and venues. Because senior citizens are most vulnerable to the virus, their activities and events have been significantly restricted or cancelled. Hospitality, amusements, airlines and cruise lines have also been hardest hit by restrictions and cancellations.

In this environment, the Council on Aging has experienced event cancellations and meal site closures and decreased activity. At this date, no revenue has been reduced however. The overall financial impact of the Coronavirus on the Council is unknown at this time. Management has analyzed subsequent events thru October 25, 2021; the date these financial statements were first made available for distribution. No further disclosures were deemed necessary.

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND**

**ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Capital Area Agency on Aging, Inc.	-	-	-	-
Governor's Office of Elderly Affairs CARES ACT	100,000	100,000	100,000 7,100	- 7,100
Other:				
Miscellaneous	-	-	4,000	4,000
Contributions	-	-	-	-
Investment Income	-	-	9,213	9,213
Contributions in Kind	-	-	-	-
<b>Total Revenues</b>	<b>100,000</b>	<b>100,000</b>	<b>120,313</b>	<b>20,313</b>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	-	-	-	-
Personnel	-	-	-	-
Operating services and supplies	-	-	6,180	(6,180)
Meals	-	-	-	-
Travel	-	-	-	-
Capital outlay	-	-	-	-
Utility assistance	-	-	-	-
Other	-	-	920	(920)
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>7,100</b>	<b>(7,100)</b>
Excess of Revenues over (under) Expenditures	100,000	100,000	113,213	13,213
<u>OTHER FINANCING SOURCES USES</u>				
Operating transfers in	-	-	-	-
Operating transfers out	(100,000)	(100,000)	(100,000)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ 13,213	\$ 13,213

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
SPECIAL REVENUE FUND - TITLE III-B**

**ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Capital Area Agency on Aging, Inc.	63,618	63,618	63,618	-
State of Louisiana	-	-	-	-
CARES ACT	-	-	15,366	15,366
Other:				
Miscellaneous	-	-	349	349
Contributions - participants	15,000	-	820	820
Contributions - restricted	-	-	652	652
Contributions in Kind	131,845	131,845	131,845	-
<b>Total Revenues</b>	<b>210,463</b>	<b>195,463</b>	<b>212,650</b>	<b>17,187</b>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	131,845	131,845	131,845	-
Personnel	579,178	251,126	251,126	-
Fringe	166,550	64,225	64,225	-
Travel	13,360	5,860	4,263	1,597
Operating services	133,940	26,640	23,849	2,791
Operating supplies	46,880	15,880	14,492	1,388
Capital outlay	-	-	-	-
Other	15,110	3,150	3,150	-
<b>Total Expenditures</b>	<b>1,086,863</b>	<b>498,726</b>	<b>492,950</b>	<b>5,776</b>
Excess of Revenues over (under) Expenditures	(876,400)	(303,263)	(280,300)	22,963
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	876,400	303,263	280,300	(22,963)
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
SPECIAL REVENUE FUND - TITLE III C-1  
  
ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Capital Area Agency on Aging, Inc.	22,311	22,311	-	(22,311)
State of Louisiana				-
Other:				
Miscellaneous				-
Contributions	7,500	-	-	-
Contributions in Kind	17,755	17,755	17,755	-
Total Revenues	<u>47,566</u>	<u>40,066</u>	<u>17,755</u>	<u>(22,311)</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	17,755	17,755	17,755	-
Personnel	89,395	121,002	121,002	-
Fringe	17,615	23,091	23,091	-
Travel	540	540	-	540
Operating services	6,254	6,254	1,134	5,120
Operating supplies	945	945	505	440
Meals	-	-	-	-
Travel	-	-	-	-
Capital outlay	-	-	-	-
Utility assistance	-	-	-	-
Other	1,440	-	-	-
Total Expenditures	<u>133,944</u>	<u>169,587</u>	<u>163,487</u>	<u>6,100</u>
Excess of Revenues over (under) Expenditures	(86,378)	(129,521)	(145,732)	(16,211)
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	86,378	129,521	145,732	16,211
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
SPECIAL REVENUE FUND - TITLE III C-2  
ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Capital Area Agency on Aging, Inc.	27,065	27,065	49,376	22,311
State of Louisiana	-	-	-	-
CARES ACT		22,780	62,887	40,107
Other:				
Miscellaneous	-	-	-	-
Contributions	12,000	4,998	4,916	(82)
Contributions in Kind	56,498	56,498	56,498	-
<b>Total Revenues</b>	<b>95,563</b>	<b>111,341</b>	<b>173,677</b>	<b>62,336</b>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	56,498	56,498	56,498	-
Personnel	208,002	192,569	192,569	-
Fringe	43,262	42,647	42,647	-
Travel	2,100	2,100	-	2,100
Operating services	34,350	34,350	17,963	16,387
Operating supplies	13,675	13,675	10,977	2,698
Meals	276,511	276,511	276,511	-
Capital outlay	-	-	-	-
Other	5,600	-	110	(110)
<b>Total Expenditures</b>	<b>639,998</b>	<b>618,350</b>	<b>597,275</b>	<b>21,075</b>
Excess of Revenues over (under) Expenditures	(544,435)	(507,009)	(423,598)	83,411
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	544,435	507,009	423,598	(83,411)
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
SPECIAL REVENUE FUND - SENIOR CENTER**

**ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Capital Area Agency on Aging, Inc.	-	-	-	-
Governor's Office of Edlerly Affairs	92,316	92,315	92,315	-
Other:				
Miscellaneous	-	-	-	-
Contributions	-	-	-	-
Contributions in Kind	-	-	-	-
Total Revenues	<u>92,316</u>	<u>92,315</u>	<u>92,315</u>	<u>-</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	-	-	-	-
Personnel	-	-	-	-
Fringe	-	-	-	-
Operating services	91,550	80,550	78,450	2,100
Operating supplies	28,000	10,000	10,000	-
Meals	-	-	-	-
Travel	-	-	-	-
Capital outlay	-	-	-	-
Utility assistance	-	-	-	-
Other	12,000	2,000	4,100	(2,100)
Total Expenditures	<u>131,550</u>	<u>92,550</u>	<u>92,550</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	(39,234)	(235)	(235)	-
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	39,234	235	235	-
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
SPECIAL REVENUE FUND -ASCENSION MILLAGE**

**ASCENSION COUNCIL ON AGING, INC.  
DONALDSONVILLE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes	\$ 2,304,475	\$ 2,339,369	\$ 2,212,585	\$ (126,784)
Intergovernmental:				
Department of Transportation - Grant	-	-	61,995	61,995
Capital Area Agency on Aging, Inc.	-	-	-	-
Other:				
Miscellaneous	-	-	7,811	7,811
Contributions	-	-	50	50
Contributions in Kind	-	-	-	-
<b>Total Revenues</b>	<b>2,304,475</b>	<b>2,339,369</b>	<b>2,282,441</b>	<b>(56,928)</b>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	-	-	-	-
Personnel	162,309	349,526	306,921	42,605
Fringe	39,824	123,252	107,771	15,481
Travel	7,500	4,000	3,542	458
Operating services	35,480	74,630	55,247	19,383
Operating supplies	32,000	28,500	36,885	(8,385)
Other	87,340	50,340	39,460	10,880
Meals	149,675	265,000	226,310	38,690
Utility assistance	35,000	35,000	26,836	8,164
Renovations	-	-	-	-
Capital outlay	312,000	573,000	661,567	(88,567)
<b>Total Expenditures</b>	<b>861,128</b>	<b>1,503,248</b>	<b>1,464,539</b>	<b>38,709</b>
Excess of Revenues over (under) Expenditures	1,443,347	836,121	817,902	(18,219)
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	-	-	-	-
Operating transfers out	(1,443,347)	(836,121)	(739,351)	96,770
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ 78,551	\$ 78,551
<b>BEGINNING FUND BALANCE</b>	<b>2,961,608</b>	<b>2,961,608</b>	<b>2,961,608</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 2,961,608</b>	<b>\$ 2,961,608</b>	<b>\$ 3,040,159</b>	

**Schedule of Compensation, Benefits and Other Payments to the  
Council's Executive Director**

**Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana  
For the year ended June 30, 2021**

**Executive Director's (Agency Head) Name: Darlene Schexnayder**

Purpose	Amount
Salary	\$ 67,912
Benefits-insurance (health and life)	
Benefits-retirement	850
Benefits-Other (describe)	
Benefits-Other (describe)	
Benefits-Other (describe)	
Car allowance	
Vehicle provided by government (enter amount reported on W-2)	
Per diem	
Reimbursements	
Travel	
Registration fees	
Conference travel	500
Housing	
Unvouchered expenses (example: travel advances, etc.)	
Special meals	
Other - Petty Cash Reimbursements	

**SUPPLEMENTARY FINANCIAL INFORMATION**

**Required by: Governor's Office of Elderly Affairs**

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Non-Major Special Revenue Funds  
 Ascension Council on Aging, Inc.  
 Baton Rouge, LA  
 For the Year Ended June 30, 2021

	<u>Title III E</u>	<u>Utility Asst.</u>	<u>MIPPA</u>	<u>Sup. Senior Center</u>	<u>Total Non- Major Funds</u>
<b>REVENUES</b>					
Intergovernmental					
Capital Area Agency on Aging	\$ 1,235	\$ -	\$ -	\$ -	\$ 1,235
Governor's Office of Elderly Affairs	-	-	-	3,100	3,100
ADRC Cares Act	7,414	-	-	-	7,414
Public Support					
Contributions-other restricted	-	-	-	-	-
Contributions	-	-	-	-	-
Investment Income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Inkind Contributions	2,218	-	-	-	2,218
<b>Total Revenues</b>	<u>10,867</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>13,967</u>
<b>EXPENDITURES</b>					
Health, Welfare, & Social Services					
Current:					
Personnel	1,903	-	-	-	1,903
Fringe	202	-	-	-	202
Travel	-	-	-	-	-
Operating Services	-	-	-	-	-
Operating Supplies	-	-	-	-	-
Other Costs	-	-	-	-	-
Meals	-	-	-	-	-
Utility Assistance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Inkind Expenditures	2,218	-	-	-	2,218
<b>Total Expenditures</b>	<u>4,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,323</u>
Excess (deficiency) of Revenues over Expenditures	<u>6,544</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>9,644</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers Out	(7,414)	-	-	(3,100)	(10,514)
<b>Total other Financing Sources and Uses</b>	<u>(7,414)</u>	<u>-</u>	<u>-</u>	<u>(3,100)</u>	<u>(10,514)</u>
<b>Net Increase (Decrease) in Fund Balances</b>	<u>(870)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(870)</u>
<b>FUND BALANCES</b>					
Beginning of the Year	525	(217)	3,860	-	4,168
End of the Year	<u>\$ (345)</u>	<u>\$ (217)</u>	<u>\$ 3,860</u>	<u>\$ -</u>	<u>\$ 3,298</u>

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN  
GENERAL FIXED ASSETS**

Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana

For the year ended June 30, 2021

	Balance <u>June 30, 2020</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2021</u>
<b>General Fixed Assets:</b>				
Vehicles	\$ 590,893	\$ 71,014	\$ -	\$ 661,907
Building improvements	817,677	512,580	-	1,330,257
Office Furniture and Equipment	127,514	77,973	(1,595)	203,892
<b>Total Fixed Assets</b>	<u>\$ 1,536,084</u>	<u>\$ 661,567</u>	<u>\$ (1,595)</u>	<u>\$ 2,196,056</u>
<b>Investment in General Fixed Assets:</b>				
Property acquired with funds from- Millage/ Parish	1,466,810	590,553	(1,595)	2,055,768
State of LA DOTD 5310	60,896	71,014	-	131,910
Senior Center	8,378	-	-	8,378
<b>Total Investments in General Fixed Assets</b>	<u>\$ 1,536,084</u>	<u>\$ 661,567</u>	<u>\$ (1,595)</u>	<u>\$ 2,196,056</u>

**SUPPLEMENTARY FINANCIAL INFORMATION**

**REQUIRED BY: OMB CIRCULAR A-133**

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana

For the year ended June 30, 2021

<u>Grants Passed Through State of Louisiana and Capital Area Agency on Aging</u>	<u>Federal CFDA Number</u>	<u>Program Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
Capital Area Agency on Aging- District II, Inc.				
Title III Part C-1	93.045	\$ 18,171	\$ 18,171	\$ 18,171
Title III Part C-2	93.045	16,670	16,670	16,670
Title III Part B	93.044	59,954	59,954	59,954
Title III Part E	93.052	1,579	1,579	1,579
		<hr/>	<hr/>	<hr/>
Totals		\$ 96,374	\$ 96,374	\$ 96,374

**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

To the Board of Directors,  
Ascension Council on Aging  
Donaldsonville, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Ascension Council on Aging, Donaldsonville, Louisiana, (the Council) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued my report thereon dated October 25, 2021.

**Internal Control Over Financial Reporting**

In planning and performing my audit of the financial statements, I considered the Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, I do not express an opinion on the effectiveness of the Council's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness,

yet important enough to merit attention by those charged with governance.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during my audit, I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purposes of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Baton Rouge, Louisiana,  
October 25, 2021



Michael R. Choate & Company, CPAs

## **FINDINGS AND QUESTIONED COSTS**

### **Internal Accounting and Administrative Controls and Compliance**

Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana

June 30, 2021

There were no material weaknesses found in compliance or in the Internal Accounting and Administrative Controls which required corrective action.

**PRIOR YEAR AUDIT FINDINGS**

Ascension Council on Aging, Inc.  
Donaldsonville, Louisiana

June 30, 2021

**MATERIAL WEAKNESSES – JUNE 30, 2020**

Last year there were no material weaknesses found in compliance or in internal accounting and administrative controls which required corrective action.