IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

Annual Financial Report

For the Year Ended
June 30, 2025

IBERIA SOIL & WATER CONSERVATION DISTRICT
New Iberia, Louisiana
Annual Financial Statements
As of and for the Year Ended June 30, 2025

TABLE OF CONTENTS

MARAIST & MARAIST

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LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Iberia Soil and Water Conservation District
718 Weldon Street
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of the Iberia Soil and Water Conservation District(hereinafter "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 15-17, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be as essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context.

The *Schedule of Compensation, Benefits, and Other Payments to the Agency Head* and the *Schedule of Compensation Paid to Board Members* on pages 19-20 is presented for purposes of additional analysis and is not a required part of the financial statements. The information is the responsibility of management. The schedule has been subject to our compilation engagement; however, we have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

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CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana
September 15, 2025

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

STATEMENT OF NET POSITION

June 30, 2025

		Governmental Activities
ASSETS		
Cash and cash-equivalents	$	318,655
Accounts receivable		4,067
Net pension asset		3,707
Capital assets (net of accumulated depreciation)		43,546
TOTAL ASSETS	$	369,975
DEFERRED OUTFLOWS OF RESOURCES	$	3,513
LIABILITIES		
Accounts payable	$	3,548
Non-current liabilities:		
Compensated absences		1,632
TOTAL LIABILITIES	$	5,180
DEFERRED INFLOWS OF RESOURCES	$	1,660
NET POSITION		
Net investment in capital assets	$	43,546
Urestricted		323,102
TOTAL NET POSITION	$	366,648

See independent accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

		Governmental Activities
Program Expenses:		
Culture and recreation:		
Personal services	$	43,875
Operating services		18,833
Travel and other charges		3,666
Professional fees		1,770
Depreciation expense		4,713
Total Program Expenses	$	72,857
Program revenues:		
Fees and charges for services	$	19,021
Total Program Revenues	$	19,021
Net Program Expenses	$	53,836
General revenues:		
Operating grants	$	116,954
Intergovernmental:		
Local funding		7,500
Interest earned		10,248
Total General Revenues	$	134,702
Change in Net Position	$	80,866
Net Position-Beginning of Year		285,782
Net Position- End of Year	$	366,648

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

GOVERNMENTAL FUNDS
BALANCE SHEET

June 30, 2025

	General Fund	Special Revenue Fund	Totals
ASSETS			
Cash and cash-equivalents	$ 318,655	$ -	$ 318,655
Receivables	4,067		4,067
TOTAL ASSETS	$ 322,722	$ -	$ 322,722
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	$ 3,548	$ -	$ 3,548
TOTAL LIABILITIES	$ 3,548	$ -	$ 3,548
FUND BALANCE			
Unassigned	$ 319,174	$ -	$ 319,174
TOTAL FUND BALANCE	$ 319,174	$ -	$ 319,174
TOTAL LIABILITIES AND FUND BALANCE	$ 322,722	$ -	$ 322,722

See independent accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position

As of June 30, 2025

Total Fund Balance-Governmental Fund		$ 319,174
Total net position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of capital assets	$ 61,087	
Less: Accumulated depreciation	(17,541)	
		43,546
Deferred outflows and inflows for pension resources are not financial resources or currently payable:		
Deferred inflows related to pension	$ (1,660)	
Deferred outflows related to pension	3,513	1,853
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds:		
Compensated absences		(1,632)
Net pension liability		3,707
Total Net Position		$ 366,648

See independent accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana
GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 2025

REVENUES	General Fund	Special Revenue Fund	Totals
Intergovernmental revenues:			
Farm Bill	$ 12,490	$ -	$ 12,490
State funds	33,589	-	33,589
Local funds	7,500	-	7,500
DNR-Revegetation	-	$ 26,678	26,678
Watershed Grant		6,083	6,083
319 Bayou Portage Grant		36,514	36,514
Use of money and property	12,073	1,600	13,673
Other revenues	17,196		17,196
TOTAL REVENUES	$ 82,848	$ 70,875	$153,723
EXPENDITURES			
Operating;:			
Personal services & related benefits	$ 41,595	$ -	$ 41,595
Operating services	7,464	13,139	20,603
Travel and other charges	3,666	-	3,666
Capital outlay		35,914	35,914
TOTAL EXPENDITURES	$ 52,725	$ 49,053	$101,778
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	$ 30,123	$ 21,822	$ 51,945
OTHER FINANCING SOURCES/USES			
Transfers In/(Transfers Out)	$ 21,822	$ (21,822)	-
EXCESS/ (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	$ 51,945	$ -	$ 51,945
FUND BALANCE AT BEGINNING OF YEAR	267,229	-	267,229
FUND BALANCE AT END OF YEAR	$ 319,174	$ -	$ 319,174

See independent accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

Reconciliation of Governmental Funds
Statement of Revenues, Expenditures, and Changes
In Fund Balances to the Statement of Activities

For the Year Ended June 30, 2025

Total net change in fund balances- Governmental funds	$ 51,945
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense for the period.	31,201
Net pension expense/(benefit) is reported in the governmental funds as an expenditure as it is paid, however, in the statement of activities the net pension expense/(benefit) is reported according to estimates required by GASB 68.	(1,052)
Change in net position of governmental activities	$ 80,866

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana
GOVERNMENTAL FUND TYPE-GENERAL FUND

Statement of Revenues, Expenditures,
And Changes in Fund Balance –
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2025

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Intergovernmental Revenues:				
Farm Bill	$ 12,000	$ 12,500	$ 12,490	$ (10)
State Funds	27,540	33,528	33,589	61
Local Funds	7,500	7,500	7,500	-
Use of money and property-				
Interest earnings	1,200	10,250	10,248	(2)
RTK Subscriptions	7,000	7,500	7,500	-
No-Till Drill Rental	3,463	1,825	1,825	-
Other income	544	9,858	9,696	(162)
TOTAL REVENUES	$ 59,247	$ 82,961	$ 82,848	$ (113)
EXPENDITURES				
Operating:				
Personal services and related benefits	$ 56,000	$ 44,000	$ 41,595	$ 2,405
Operating services	6,500	7,500	7,464	36
Travel and other charges	4,500	4,073	3,666	407
TOTAL EXPENDITURES	$ 67,000	$ 55,573	$ 52,725	$ 2,848
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	$ (7,753)	$ 27,388	$ 30,123	$ 2,735
OTHER FINANCING SOURCES				
Operating Transfers In/(Out)	$ 13,196	$ 21,789	$ 21,822	$ 33
EXCESS/(Deficiency)OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	$ 5,443	$ 49,177	$ 51,945	$ 2,768
FUND BALANCES-BEG. OF YEAR	267,229	267,229	267,229	-
FUND BALANCES-END OF YEAR	$ 272,672	$ 316,406	$ 319,174	$ 2,768

See independent accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana
GOVERNMENTAL FUND TYPE-SPECIAL REVENUE FUND

Statement of Revenues, Expenditures,
And Changes in Fund Balance –
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2025

	BUDGETED AMOUNTS			VARIANCE FAVORABLE
	ORIGINAL	FINAL	ACTUAL	(UNFAVORABLE)
REVENUES				
Intergovernmental Revenues:				
DNR-Revegetation	$ 22,267	$ 26,677	$ 26,678	$ 1
Jefferson Canal Watershed Grant	71,354	6,082	6,083	1
319 Bayou Portage Grant	34,058	36,514	36,514	-
Other revenues		1,600	1,600	-
TOTAL REVENUES	$ 127,679	$ 70,873	$ 70,875	$ 2
EXPENDITURES				
Operating:				
Operating services	$	$ -	$ -	$ -
Material and supplies	10,500	11,400	11,369	31
Professional fees	69,925	1,770	1,770	-
Capital outlay	34,058	35,914	35,914	-
TOTAL EXPENDITURES	$ 114,483	$ 49,084	$ 49,053	$ 31
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	$ 13,196	$ 21,789	$ 21,822	$ 33
OTHER FINANCING SOURCES				
Operating Transfers In/(Out)	$ (13,196)	$ (21,789)	$ (21,822)	$ 33
EXCESS/(Deficiency)OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	$ -	$ -	$ -	$ -
FUND BALANCES-BEG. OF YEAR	-	-	-	-
FUND BALANCES-END OF YEAR	$ -	$ -	$ -	$ -

See independent accountants' compilation report.

Iberia Soil and Water Conservation District
Year Ended June 30, 2025
Notes to Required Supplemental Information

Note 1. Budgets and Budgetary Accounting

Annually, on or before the last meeting of the year, the District Secretary prepares a comprehensive operating budget for the General Fund and Special Revenue Fund, by function and activity, for the fiscal year commencing the following July 1 on a basis consistent with generally accepted accounting principles (GAAP). All budgetary appropriations lapse at fiscal year end.

The proposed budget is presented to the District's Board of Commissioners for review. The Board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated. Budgeted amounts reported in the accompanying financial statements include original budget amounts and all subsequent amendments.

OTHER SUPPLEMENTARY INFORMATION

Iberia Soil and Water Conservation District

Schedule of Compensation, Benefits, and Other Payments
To Agency Head or Chief Executive

For the Year Ended June 30, 2025

Agency Head Name: Robert Judice, Chairman

Purpose	Amount
Salary	$ -
Other Benefits & Payments	-
Reimbursements	140
Total Compensation, Benefits & Other Payments	$ 140

Iberia Soil and Water Conservation District

Schedule of Compensation Paid to Board Members

For the Year Ended June 30, 2025

Board Member	FYE 6/30/25
Robert Judice	$ -
Lisa Hulin	-
Guy Viator	-
Benson Langlinais	-
John Viator	-
Total Compensation	$ -