

**2020
Millage
Workshops**

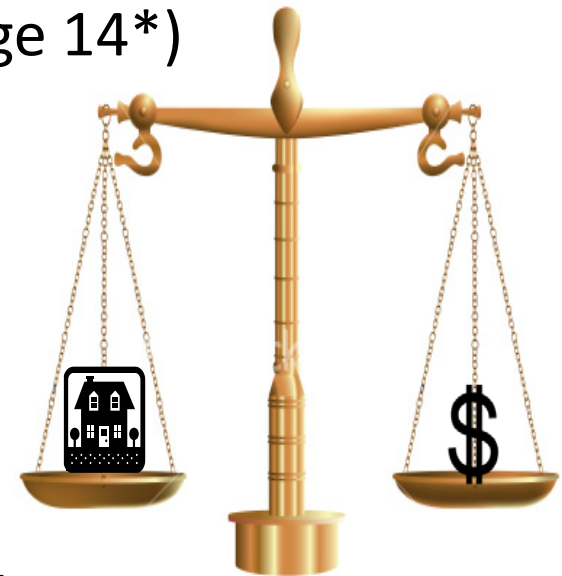
**Online
Presentation
Part 2**

**Setting
Millage
Rates**



REASSESSMENT

- Art. VII, §18(F) of the LA Constitution
- Art. VII, § 23(B)(C)(D) of the LA Constitution
- Reassessment Results (page 14*)
 - Decrease in property values
 - Increase in property values
- Property Affected by Reassessment (page 14*)



*Indicates a page of the Setting Millage Rates book.

Current Millage Rates

***Example of a Decrease in Property Values**

10.870 Mills
2018 Millage Levied

10.870 Mills
Maximum Authorized Levy

Reassessment Values

Taxable Property Valuation 2018	\$49,477,543.00
2019 TAX ROLLS AS ADJUSTED BY REAPPRAISAL/REASSESSMENT (Previous year's roll, revalued)	\$49,335,853.00
Taxable Property Valuation after Reappraisal/Reassessment	
Taxes Levied - Taxpayer	\$537,820.89
Taxes Levied Maximum Authorized	\$537,820.89

Adjusted Millage Rates

10.900
2019 Adjusted Millage after Reappraisal/Reassessment

or

10.900
Adjusted Maximum Millage

or

The “2018 Millage Levied” of 10.87 mills increased to 10.90 mills for the “2019 Adjusted Millage after Reappraisal/Reassessment” because there was a decrease in the property values from 2018 to 2019.

10.90 mills will generate roughly the same revenue as the prior year.

Rolling forward is not an option for this taxing district since there was a decrease in property values.

Note: This reassessment was done because the Assessor and the taxing district deemed it necessary due to the decrease in property values. A.G. Opinion No. 89-526

Millage Key:	██████
Levy:	10.000
Year 1st Levied:	2014
Number of Years:	10
Levy Expiration:	2023
Election Date:	04/21/2012
<input type="checkbox"/> Parishwide	

Rollup Year:	2013
Reassessment Year:	2019
Reassessment Result:	Decrease
Original Key Date:	11/09/2004
<input type="checkbox"/> Multiparish	
<input type="checkbox"/> Exempted Municipality	

Tax District:	██████
Tax Description:	████████████████████
Parish:	██████
Millage Type:	Voter
Purpose:	Salaries and Benefits
Group:	██████
(formerly Assessor & Law Enforcement)	<input type="checkbox"/> No Pension Fund Contribution
Year District Abolished:	0 0 = NOT Abolished

Actual Levied [Create Act. Levied Document](#) [Refresh Millage Report](#)

Slot Year	MaxMill	Adj MAXMILL	AuthRate	
2019	10.900	10.900	10.90	Assessor by AG Op #89-526 Reassessed/Decrease
2018	10.870	10.870	10.870	
2017	10.870	10.870	10.600	Assessor by AG Op #89-526 Reassessed/Decrease
2016	10.600	10.600	10.600	Statewide Reassessment/Decrease
2015	10.000		10.000	
2014	10.000		10.000	Tax renewed (new)
2013	10.000	9.850	10.000	This slide is not in the Setting Millage Rates book. It is meant to be used as a comparison to page 16, a decrease in property values at reassessment.
2012	10.000	9.850	9.850	
2011	10.000	9.280	10.000	

*Example of an Increase in Property Values

Current Millage Rates				
11.670 Mills 2018 Millage Levied				11.670 Mills Maximum Authorized Levy
Reassessment Values				
Taxable Property Valuation 2018			\$34,930,687.00	
2019 TAX ROLLS AS ADJUSTED BY REAPPRAISAL/REASSESSMENT (Previous year's roll, revalued)			\$38,986,516.00 Taxable Property Valuation after Reappraisal/Reassessment	
Taxes Levied - Taxpayer			\$407,641.12	
Taxes Levied Maximum Authorized			\$407,641.12	
Adjusted Millage Rates				
10.460 2019 Adjusted Millage after Reappraisal/Reassessment	or	10.460 Adjusted Maximum Millage	or	11.670 Maximum Authorized Levy (Prior Year's)

The “2018 Millage Levied” of 11.67 mills decreased to 10.46 mills for the “2019 Adjusted Millage after Reappraisal/Reassessment” because there was an increase in the property values from 2018 to 2019.

10.46 mills will generate roughly the same revenue as the prior year.

This taxing district has the option of rolling forward before the next reassessment to anything over the “Adjusted Maximum Millage” to obtain increased revenue.

Note: This reassessment was mandated by the Louisiana Tax Commission for certain parishes. 2020 is the next statewide reassessment.

Millage Key:	████████
Levy:	11.670
Year 1st Levied:	2016
Number of Years:	5
Levy Expiration:	2020
Election Date:	11/21/2015
<input type="checkbox"/> Parishwide	

Rollup Year:	2019
Reassessment Year:	2019
Reassessment Result:	Increase
Original Key Date:	11/05/87
<input type="checkbox"/> Multiparish	
<input type="checkbox"/> Exempted Municipality	

Tax District:	██████████
Tax Description:	████████████████████
Parish:	██████████
Millage Type:	Voter
Purpose:	Maintenance
Group:	██████████
(formerly Assessor & Law Enforcement)	<input type="checkbox"/> No Pension Fund Contribution
Year District Abolished:	0 0 = NOT Abolished

Actual Levied [Create Act. Levied Document](#) [Refresh Millage Report](#)

Slot Year	MaxMill	Adj MAXMILL	AuthRate	
2019	11.670	10.460	11.670	LTC mandated reassessment, still subject to 2020 Statewide Reassessment
2018	11.670		11.670	
2017	11.670		11.670	
2016	11.670		11.670	Renewed (new) Not subject to Statewide Reassessment
2015	11.670	11.670	11.670	
2014	11.670	11.670	11.670	
2013	11.670	11.670	11.670	
2012	11.670	11.670	11.670	
2011	11.660		11.660	

This slide is not in the Setting Millage Rates book. It is meant to be used as a comparison to page 15, an increase in property values at reassessment.