

UNIVERSITY OF LOUISIANA AT MONROE

FOUNDATION



FINANCIAL REPORT

FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION

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HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA
David Ray Soignier, CPA, MBA, CGMA

John Herman, CPA
Lynn Andries, CPA, CGMA
Esther Atteberry, CPA
Lori Woodard, MBA, CPA, CGMA, CITP
Fernando Cordova, CPA

INDEPENDENT AUDITORS' REPORT

Board of Trustees University of Louisiana at Monroe Foundation

We have audited the accompanying financial statements of the University of Louisiana at Monroe Foundation (a nonprofit organization – the Foundation) which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Trustees
University of Louisiana at Monroe Foundation
Independent Auditor's Report

Opinion

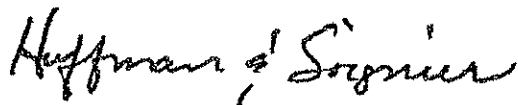
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2015 and 2014 and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Correction of Error

As discussed in Note 12 to the financial statements, certain errors resulting in an understatement of the amounts previously reported for gift annuity liabilities, change in value of split-interest agreements and classification of net assets as of and for the year ended June 30, 2014 were discovered by management of the Foundation during the year ended June 30, 2015. Accordingly, amounts for gift annuity liabilities, change in value of split-interest agreements and classification of net assets have been restated in the 2014 financial statements presented to correct the errors. Our opinion is not modified with respect to these matters.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information identified in the accompanying Index as Schedules 1-7 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



(A Professional Accounting Corporation)
November 24, 2015

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2015 AND 2014

ASSETS	As of June 30	
	2015	2014 Restated
Cash and Cash Equivalents	\$ 478,322	\$ 2,741,987
Cash Investments	0	650,000
Receivables		
Receivables	30,380	35,086
Pledges Receivable, Net (Note 2)	2,285,903	1,312,422
State Matching Funds	160,000	0
Lease Receivable	60,040	113,400
Total Receivables	2,536,323	1,460,908
Property and Equipment		
Land (Note 3)	5,744,499	5,744,499
Office and Farm Equipment	200,462	211,012
Buildings	484,917	484,917
Less: Accumulated Depreciation	(507,409)	(487,638)
Net Property and Equipment	5,922,469	5,952,790
Investments Held By Trustees		
Bank Trusts (Note 4)		
Cash and Cash Equivalents	1,845,961	1,820,584
Other Investments	49,296,239	45,986,352
Total Investments Held By Trustees	51,142,200	47,806,936
Other Assets		
Other Securities	46,574	44,913
Art and Collectibles (Note 6)	135,608	135,608
Total Other Assets	182,182	180,521
TOTAL ASSETS	\$ 60,261,496	\$ 58,793,142
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable - Trade	\$ 61,046	\$ 318,703
Accounts Payable - University of Louisiana at Monroe	145,690	113,748
Other Liabilities	15,066	98,706
Funds Held For Others	560,460	747,923
Gift Annuity Liability (Note 7)	517,641	281,992
Funds Held As Agent (Note 8)	26,299,477	26,672,168
Total Liabilities	27,599,380	28,233,240
Net Assets		
Unrestricted	8,159,369	8,174,548
Temporarily Restricted	5,801,123	5,145,193
Permanently Restricted	18,701,624	17,240,161
Total Net Assets	32,662,116	30,559,902
TOTAL LIABILITIES AND NET ASSETS	\$ 60,261,496	\$ 58,793,142

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2015**

	Unrestricted	Temporarily Restricted			Permanently Restricted	Total
		Departments & Scholarships	Loans	Endowment Income	Endowment Principal	
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 261,773	\$ 2,943,441	\$ -	\$ 83,316	\$ 1,608,940	\$ 4,897,470
Noncash Contributions	12,479	6,523	-	-	-	19,002
Total Support	274,252	2,949,964	-	83,316	1,608,940	4,916,472
Revenues and Gains						
Interest, Dividends, and Royalties	217,296	685	-	-	365,549	583,530
Farm and Lease Income	178,040	-	-	-	-	178,040
Gain/(Loss) on Investments	(46,524)	(67)	-	-	(129,203)	(175,794)
Service Charges Earned	574,324	-	-	-	-	574,324
Change in Value of Split-interest Agreements	3,781	-	-	-	8,792	12,573
Other	88,787	68,786	-	54,602	1,660	213,835
Total Revenues and Gains	1,015,704	69,404	-	54,602	246,798	1,386,508
Net Assets Released From Restrictions and Transfers						
Restrictions Satisfied by Payments	2,895,631	(2,441,999)	-	(59,357)	(394,275)	-
Transfer to Funds Held As Agent	(210,255)	-	-	-	-	(210,255)
Total Support, Revenues and Gains	3,975,332	577,369	-	78,561	1,461,463	6,092,725
EXPENSES						
Program Services						
Scholarships	667,322	-	-	-	-	667,322
Academic Support	139,861	-	-	-	-	139,861
Departmental Expenses	1,914,292	-	-	-	-	1,914,292
Total Program Services	2,721,475	-	-	-	-	2,721,475
Supporting Services						
Fund Raising and Promotion	220,831	-	-	-	-	220,831
Management and General	1,048,205	-	-	-	-	1,048,205
Total Supporting Services	1,269,036	-	-	-	-	1,269,036
Total Expenses	3,990,511	-	-	-	-	3,990,511
Change in Net Assets	(15,179)	577,369	-	78,561	1,461,463	2,102,214
Net Assets at Beginning of Year	8,174,548	3,606,606	50,982	1,487,605	17,240,161	30,559,902
NET ASSETS AT END OF YEAR	\$ 8,159,369	\$ 4,183,975	\$ 50,982	\$ 1,566,166	\$ 18,701,624	\$ 32,662,116

The accompanying notes are an integral part of this financial statement.

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2014 AS RESTATED**

	Unrestricted	Temporarily Restricted			Permanently Restricted	Total
		Departments & Scholarships	Loans	Endowment Income	Endowment Principal	
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 172,616	\$ 1,348,592	\$ -	\$ 18,418	\$ 283,238	\$ 1,822,864
Noncash Contributions	9,900	5,709	-	-	-	15,609
Total Support	182,516	1,354,301	-	18,418	283,238	1,838,473
Revenues and Gains						
Interest, Dividends, and Royalties	123,438	26	-	-	314,838	438,302
Farm and Lease Income	268,443	-	-	-	-	268,443
Gain/(Loss) on Investments	483,483	68,671	-	-	1,456,504	2,008,658
Service Charges Earned	448,043	-	-	-	-	448,043
Change in Value of Split-interest Agreements	- 1,838	-	-	-	10,649	12,487
Other	132,224	144,881	-	7,147	1,870	286,122
Total Revenues and Gains	1,457,469	213,578	-	7,147	1,783,861	3,462,055
Net Assets Released From Restrictions and Transfers						
Restrictions Satisfied by Payments	1,801,660	(1,201,150)	-	109,839	(710,349)	-
Restrictions Satisfied by Passage of Time	2,107,189	(2,107,189)	-	-	-	-
Total Support, Revenues and Gains	5,548,834	(1,740,460)	-	135,404	1,356,750	5,300,528
EXPENSES						
Program Services						
Scholarships	485,670	-	-	-	-	485,670
Academic Support	135,179	-	-	-	-	135,179
Departmental Expenses	967,257	-	-	-	-	967,257
Total Program Services	1,588,106	-	-	-	-	1,588,106
Supporting Services						
Fund Raising and Promotion	140,033	-	-	-	-	140,033
Management and General	933,001	-	-	-	-	933,001
Total Supporting Services	1,073,034	-	-	-	-	1,073,034
Total Expenses	2,661,140	-	-	-	-	2,661,140
Change in Net Assets	2,887,694	(1,740,460)	-	135,404	1,356,750	2,639,388
Net Assets at Beginning of Year	5,286,854	5,347,066	50,982	1,352,201	15,883,411	27,920,514
NET ASSETS AT END OF YEAR	\$ 8,174,548	\$ 3,606,606	\$ 50,982	\$ 1,487,605	\$ 17,240,161	\$ 30,559,902

The accompanying notes are an integral part of this financial statement.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2015 AND 2014

	Years Ended June 30,	
	2015	2014 Restated
Cash Flows From Operating Activities		
Increase in Net Assets	\$ 2,102,214	\$ 2,639,388
Adjustments to Reconcile Change in Net Assets for the Year to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	30,321	38,694
(Gain) Loss on Disposal of Property and Equipment	-	(127,358)
Restricted Contributions	(4,642,220)	(1,495,708)
Changes in Assets and Liabilities		
Pledges Receivable	(973,481)	(3,376)
Lease Receivable	53,360	(113,400)
Accounts Payable and Other Liabilities	(261,169)	357,627
Total Adjustments	(5,793,189)	(1,343,521)
Net Cash Used in Operating Activities	(3,690,975)	1,295,867
Cash Flows from Investing Activities		
Net Redemption of Cash Investments	650,000	1,200,000
Proceeds from Sales of Property and Equipment	-	290,000
(Increase) in Bank Trusts - Unrestricted	(962,631)	(2,369,217)
(Increase) Decrease in Receivables	4,706	67,502
(Increase) in Other Assets	(1,661)	(1,870)
Increase (Decrease) in Funds Held As Agent	(372,691)	2,788,487
Net Cash Provided by (Used in) Investing Activities	(842,277)	1,974,902
Cash Flows From Financing Activities		
Restricted Contributions	4,642,220	1,495,708
(Increase) in Bank Trusts - Restricted	(2,347,256)	(4,147,207)
Net Cash Provided by (Used in) Financing Activities	2,294,964	(2,651,499)
Increase (Decrease) in Cash and Cash Equivalents	(2,236,273)	619,270
Cash and Cash Equivalents - Beginning of Year	4,562,571	3,943,301
Cash and Cash Equivalents - End of Year	\$ 2,326,298	\$ 4,562,571
Cash and Cash Equivalents included in Statement of Financial Position As Follows:		
Cash and Cash Equivalents	\$ 478,322	\$ 2,741,987
Bank Trusts	1,845,961	1,820,584
Total Cash and Cash Equivalents - End of Year	\$ 2,324,283	\$ 4,562,571

Supplemental Disclosures

Non-cash transactions during the years ended June 30, 2015 and 2014 consist of contributions of \$19,002 and 15,609 respectively.

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014

Note 1 - Summary of Significant Accounting Policies

Organization

The University of Louisiana at Monroe Foundation (the Foundation) is a legally autonomous fund-raising organization that raises funds for the benefit of the University of Louisiana at Monroe (the University), its faculty and its students. Support is received through gifts, grants and bequests, and may include cash, real property and personal property. Funds may be invested by the Foundation in accordance with its investment policy subject to any restrictions imposed by the donor. Disbursements are made for scholarships, academic support and departmental funding. The Foundation has no transactions related to the University's Athletic programs.

The Foundation is a nonprofit corporation exempted from Federal income taxes as "other than a private foundation" under Section 501(c)(3) of the Internal Revenue Code. The Foundation has evaluated its position regarding the accounting for uncertain income tax positions and does not believe that it has any material uncertain tax positions. The Foundation is no longer subject to examination by tax authorities for years ended before June 30, 2012.

Basis of Presentation

The financial statements have been prepared on an accrual basis and in conformity as required by the *Not-For-Profit Entities* Topic of the Accounting Standards Codification (the Codification).

Financial Statement Classification

Classifications

The net assets of the Foundation are reported as follows:

1. Unrestricted - includes all resources to be used in support of the Foundation's operations at the sole discretion of the Foundation.
2. Temporarily Restricted - includes amounts that have been donated for the use of specific University departments, organizations or other beneficiaries. The donations and earnings, if any, are held by the Foundation until requested by the applicable department, organization or beneficiaries and may not be spent at the discretion of the Foundation. Also included are funds to provide interest-free loans to pharmacy students and persons with medical careers.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014

3. Permanently Restricted - represents amounts contributed to the Foundation that are subject to restrictions imposed by the gift instruments. Contributions to endowment funds are not available for use during the term of the applicable trust agreement. However, the Foundation's investment and spending policies provide for a specified amount of the earnings from such funds to be available for scholarships or for expenses of designated departments of the University as specified by the individual agreements. Unspent earnings are reflected under Temporarily Restricted Net Assets in the Statement of Financial Position and under the Endowment Income column in the Statement of Activities.

Contributions and Promises to Give

In accordance with the *Revenue Recognition* subtopic of the *Not-For-Profit Entities* Topic of the Codification, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor-imposed restrictions. When a restriction expires, temporarily restricted or permanently restricted net assets are reclassified to unrestricted or temporarily restricted, as appropriate, and reported in the Statement of Activities as net assets released from restrictions. Contributions are recognized as support when received or when an unconditional promise to give is received. However, all contributions received that qualify for matching from the State are recorded as increases in the liability, Funds Held as Agent, and are not reported on the Statement of Activities.

Unconditional promises to give are recognized as revenue in the period received. Promises to give are recorded at their realizable value if they are expected to be collected in one year and at their fair value if they are expected to be collected in more than one year. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. Management has determined that no allowance for doubtful accounts is needed.

Donated Services and Materials

Noncash donations include both materials and services. These donations are recorded at their fair market value on the date of donation. Donated services are recognized only when they create or enhance a nonfinancial asset, or when they are specialized skills provided by entities or persons possessing those skills that would be purchased if they were not donated.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014

For the year ended June 30, 2015 and 2014, respectively, the Foundation received the following noncash contributions, which enhanced the Foundation as a whole:

	June 30, 2015	June 30, 2014
Professional Services and Other	\$ 10,020	\$ 6,000
Equipment and Supplies	8,982	9,609
	\$ 19,002	\$ 15,609

Allocation of Expenses

The costs of providing the various programs and other activities have been summarized between Program and Supporting Services in the Statement of Activities. Program Services expenses are those directly related to the various programs. Supporting Services expenses reflect other expenses incurred in operating the programs.

Property and Equipment

The Foundation capitalizes acquisitions of property and equipment with unrestricted funds in excess of \$1,000 or the fair market value on the date of donation. Costs of property and equipment purchased with unrestricted funds that are less than \$1,000 are charged to expense. The cost of these assets that is classified as program services expense is not capitalized by the Foundation as these assets are owned and used by departments of the University of Louisiana at Monroe. Acquisitions of these assets with restricted private donations are also not capitalized by the Foundation as these assets belong to the State of Louisiana. Capitalized assets are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Foundation utilizes estimated useful lives of 5 to 7 years for farm equipment and office equipment and 20 years for buildings. Depreciation of \$30,321 and \$38,694 for 2015 and 2014, respectively, was charged to expense.

Cash and Cash Equivalents

For Statement of Cash Flows purposes, the Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

The Foundation, at times, may have deposits in excess of FDIC insured limits. Management, however, believes the credit risk associated with these deposits is minimal.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Note 2 - Pledges Receivable

Pledges receivable consists of the following unconditional promises to give:

	June 30, 2015	June 30, 2014
Unrestricted Promises to Give	\$ 136,263	\$ 78,806
Restricted to Departmental and Scholarship Funds	1,146,506	496,039
Restricted to Other Capital Campaigns	0	95,132
Restricted to Permanently Restricted Funds	1,103,144	889,000
Gross Unconditional Promises to Give	<u>2,385,913</u>	<u>1,558,977</u>
Less: Unamortized discount	(100,010)	(246,555)
Net Unconditional Promises to Give	<u>\$ 2,285,903</u>	<u>\$ 1,312,422</u>

Amounts due in:

Less than one year	\$ 650,469	\$ 465,627
One to five years	1,697,779	1,091,350
More than five years	37,665	2,000
Gross Unconditional Promises to Give	<u>\$ 2,385,913</u>	<u>\$ 1,558,977</u>

The unconditional promises to give due in more than one year are reflected at the present value of estimated future cash flows using a discount rate for June 30, 2015 and 2014 of 1% and 5%, respectively. The discount rate has been adjusted in 2015 for the market average.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014

Note 3 - Land

The Helen Spyker Estate, which consists of farmland, timberland, and oil and gas reserves, is included in unrestricted net assets along with other parcels at June 30, 2015 and 2014 as follows:

	June 30, 2015	June 30, 2014
Land	\$ 2,300,000	\$ 2,300,000
Oil and gas mineral interests	100,000	100,000
Less: Accumulated depletion	(100,000)	(100,000)
Total Helen Spyker Estate	2,300,000	2,300,000
Land - Other	249,182	249,182
Total unrestricted land	\$ 2,549,182	\$ 2,549,182

Permanently restricted net assets include the Cloverleaf Simmental Farm, which was donated to the Foundation in December 1985. It is reflected in the Statements of Financial Position at its carrying value at \$3,137,317. The Foundation is required to use the majority of the farm acreage for agricultural and educational purposes until December 2015.

Permanently restricted net assets also include a piece of property in Columbia, Louisiana, which was donated to the Foundation in April 2001. It is reflected in the Statements of Financial Position for its appraised value of \$58,000.

Note 4 - Investments

All investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains and losses included in the Statement of Activities. Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for further discussion of fair value measurements.

The Foundation has adopted investment and spending policies which are reviewed periodically. Within these policies there exists two distinct portions. The first portion is based upon the Louisiana Board of Regents Endowed Chairs / Endowed Professorship / Endowed Scholarship Programs Statement of Investment Policy and Objectives. This portion limits the equity to no more than 74% of the asset allocation and fixed income to at least 26%. The other limitations include that no more than 10% are in hedge funds, 10% in REITS, and 15% in international investments, which are all part of the equity portion. The second portion is the endowment portion which is based upon a total return philosophy which currently has asset allocation targets of 75% in equities and 25% in fixed income. Within the equity portion the allocation includes 22% in international and 10% in hedge funds.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity. Under this policy, as approved by the Board of Trustees, the endowment assets are invested in a manner that is intended to produce results that exceed price and yield results of the S&P 500 index while assuming a moderate level of investment risk. The Foundation expects its endowment funds, over time, to provide an average rate of return of approximately 7.5 percent to 8.0 percent annually. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

The Foundation targets a diversified assets allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints. The Foundation invests in multi-strategy hedge funds of funds. The investments are a sophisticated, multi-manager program designed to achieve an optimal balance of upside return potential and downside protection. The investments offer a diversified strategy protecting and preserving the Foundation's capital and providing long-term capital growth. This strategy also works to deliver risk-adjusted returns by capturing the market's return potential but with much less volatility. The portfolios are constructed using a time tested, disciplined methodology focused first on risk management. The funds have a demonstrated track record of maintaining a highly disciplined and effective investment allocation decision process. The returns from these hedge funds are reported and posted monthly reflecting the fair market value as of the reporting date.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has a policy of appropriating for distribution each year 4 percent of its endowment fund's average fair value over the the prior 5 years through the end of September preceding the fiscal year in which the distribution is planned. In establishing this policy, the Foundation considered the long-term expected return on its endowment. Accordingly, over the long term, the Foundation expects the current spending policy to allow its endowment to grow at the rate of inflation annually. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets held in perpetuity as well as to provide additional real growth through new gifts and investment return.

The investments held at June 30, 2015 and 2014 include the following which are stated at their fair value or Net Asset Value (or its equivalent).

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Investments at Beginning of the year (Fair Value)	\$ 47,806,936	\$ 40,792,551
Deposits	1,488,476	3,353,187
Gains Realized	391,242	5,753,525
Interest & Dividends (Net of Fees totaling \$200,187 and \$154,465 for years 2015 and 2014 respectively)	1,123,188	926,870
Disbursements to Beneficiaries	(307,995)	(2,321,176)
Change in Market Value	640,353	(698,021)
Investments at end of the year (Fair Value)	<u>\$ 51,142,200</u>	<u>\$ 47,806,936</u>
Type of Investment		
Cash and Cash Equivalents	<u>\$ 1,845,961</u>	<u>\$ 1,820,584</u>
<u>Equities</u>		
Mutual Funds	22,629,057	23,056,948
Common Stock	10,024,766	9,465,328
iShares, Hedge Funds, REITS & Commodity Funds	0	205,838
Total Equities	<u>\$ 32,653,823</u>	<u>\$ 32,728,114</u>
<u>Fixed Income</u>		
Mutual Funds	16,642,416	13,258,238
Total Fixed Income	<u>16,642,416</u>	<u>13,258,238</u>
Total Investments	<u>\$ 51,142,200</u>	<u>\$ 47,806,936</u>

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
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Note 5 - Fair Value Measurements

The *Fair Value Measurement and Disclosure* Topic 820, section 50 of the Codification establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820-50 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs rather than quoted prices that are observable for the asset or liability; and,
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2015 and 2014.

Investment Securities – The fair value of investment securities including the Bank Trusts investments is the fair market value based on quoted market prices, where available, or NAV or its equivalent as provided by the administrators of each underlying fund.

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Money market/certificate of deposit – The fair value of money market accounts and certificates of deposit are amounts payable on demand at the reporting date. The fair value is based on the present value of each through their respective maturities.

Gift Annuity Liability – The fair value of these agreements is based on the present value of the estimated future payments based upon management’s assumptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level, within the fair value hierarchy, the Foundation’s assets at fair value as of June 30, 2015 and 2014:

Assets	<u>Assets and Liabilities at Fair Value, June 30, 2015</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bank Trusts Investments:				
Equity Mutual Funds	\$ 22,629,057	\$ 0	\$ 0	\$ 22,629,057
Common Stock	10,024,766	0	0	10,024,766
Cash and Short Term Cash	1,845,961	0	0	1,845,961
Fixed Income Mutual Funds	16,642,416	0	0	16,642,416
Total Assets at Fair Value	<u>\$ 51,142,200</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 51,142,200</u>
Liabilities				
Gift Annuity Liability	<u>\$ 0</u>	<u>\$ 517,642</u>	<u>\$ 0</u>	<u>\$ 517,642</u>

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<u>Assets and Liabilities at Fair Value, June 30, 2014</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bank Trusts Investments:				
Equity Mutual Funds	\$ 23,056,948	\$ 0	\$ 0	\$ 23,056,948
Common Stock	9,465,328	0	0	9,465,328
iShares, Hedge Funds, REITS & Commodity Funds	0	205,838	0	205,838
Cash and Short Term Cash	1,820,584	0	0	1,820,584
Fixed Income Mutual Funds	<u>13,258,238</u>	<u>0</u>	<u>0</u>	<u>13,258,238</u>
Total Assets at Fair Value	\$ <u>47,601,099</u>	\$ <u>855,837</u>	\$ <u>0</u>	\$ <u>47,806,936</u>
Liabilities				
Gift Annuity Liability	<u>\$ 0</u>	<u>\$ 281,992</u>	<u>\$ 0</u>	<u>\$ 281,992</u>

Note 6 - Art and Collectibles

The Foundation capitalizes its collections, which are comprised of various artifacts and books, as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Dickenhorst Collection	\$ 85,628	\$ 85,628
Williams Collection	28,575	28,575
Book Collection	21,405	21,405
Total Art and Collectibles	\$ <u>135,608</u>	\$ <u>135,608</u>

Note 7 - Gift Annuity Agreements

In October 2005, the Foundation entered into a gift annuity agreement with Paul and Carolyn Lasseigne. As part of the agreement, Mr. and Mrs. Lasseigne gave an irrevocable contribution to the Foundation of \$10,000. Additional contributions can be added to the principal. The Foundation is required to make quarterly payments to them at an annual rate of 5.6% on the cumulative principal balance. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the College of Pharmacy Agency fund within the Foundation.

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In April 2012, the Foundation entered into a gift annuity agreement with John and Billie Smith. As part of the agreement, Mr. and Mrs. Smith gave an irrevocable contribution to the Foundation of \$250,000. In December 2012, Mr. and Mrs. Smith gave an additional contribution of \$250,000 to the Foundation. Additional contributions can be added to the principal. The Foundation is required to make quarterly payments to them at an annual rate of 5.6% on the cumulative principal balance originally donated in 2012. In December 2014, Mr. and Mrs. Smith gave an additional contribution of \$500,000. The Foundation is required to make quarterly payments to them at an annual rate of 6.1% on the balance of this contribution. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the general assets of the Foundation.

In November 2012, the Foundation entered into a gift annuity agreement with Hugh and Kay McDonald. As part of the agreement, Mr. and Mrs. McDonald gave an irrevocable contribution to the Foundation of \$111,775. The Foundation is required to make monthly payments to them at an annual rate of 4.9% on the balance. Additional contributions can be added. In June 2015, Mr. and Mrs. McDonald gave another irrevocable contribution to the Foundation for \$106,720. The Foundation is required to make monthly payments to them at the annual rate of 6.2% on the principal balance. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the general assets of the Foundation.

At the end of each fiscal year, the related annuity liability is calculated, and the Foundation adjusts the value accordingly. At June 30, 2015 and 2014, the Foundation included the following as an annuity liability.

	June 30, 2015	June 30, 2014 Restated
Total Gift	\$ 1,197,568	\$ 603,335
Less: Change in Value of Split Interest	(12,573)	(12,487)
Less: Contribution Recorded in Fiscal 2006	(2,675)	(2,675)
Less: Contribution Recorded in Fiscal 2012	(99,487)	(99,487)
Less: Contribution Recorded in Fiscal 2013	(206,694)	(206,694)
Less: Contribution Recorded in Fiscal 2015	(358,497)	0
Net Present Value	<u>\$ 517,642</u>	<u>\$ 281,992</u>

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
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**Note 8 - Endowed Chair, Endowed Professorship and Endowed Scholarship Programs
(Funds Held as Agent)**

At June 30, 2015 and 2014 Funds Held as Agent was as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Endowed Chairs	\$ 14,947,018	\$ 15,226,237
Endowed Professorships	10,987,307	11,082,559
Endowed Scholarships	365,152	363,372
Total Funds Held As Agent	<u>\$ 26,299,477</u>	<u>\$ 26,672,168</u>

In 1983, the Louisiana Legislature enacted R.S.17:3384 to establish the Louisiana Endowment Trust Fund for Endowed Chairs. Under the direction of the Louisiana Board of Regents (the Board of Regents), funds are allocated to each university on a two-thirds matching basis. At June 30, 2015 and 2014, the Foundation had the following endowed chair accounts included in Funds Held as Agent which includes the funds available for expenditures:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Biedenharn Eminent Scholars Chair in Gerontology	\$ 2,203,908	\$ 2,280,015
Biedenharn Chair in Music	1,608,979	1,661,587
Calhoun Scholar Chair in Pharmacology	1,977,063	1,993,692
Eminent Scholar Chair of Construction	2,006,512	2,087,411
Kitty DeGree Eminent Scholars – Toxicology	2,057,189	2,049,774
Tom and Mayme Scott Endowed Chair in Clinical Pharmacy	2,769,056	2,768,037
Hanna Spyker Eminent Scholars – Education	2,324,311	2,385,721
Total Endowed Chair Accounts	<u>\$ 14,947,018</u>	<u>\$ 15,226,237</u>

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In 1989, the Louisiana Legislature enacted R.S.17:3129.5 to establish the Louisiana Endowed Professorship Fund for providing faculty enhancement. Under the direction of the Board of Regents, matching grants are made by the state on a two-thirds basis. At June 30, 2015 and 2014, the Foundation had the following endowed professorships included in Funds Held as Agent which includes the funds available for expenditures:

	<u>June 30, 2015</u>		<u>June 30, 2014</u>
Entergy Endowed Professorship in Computer Information Systems	\$ 165,322	\$	170,836
Abell Professorship – Entrepreneurship	224,867		234,153
Frances Davis Hammond Professorship in Education	157,814		160,341
Entergy Professorship in Instructional Technology in Teacher Education	176,465		182,456
Alumni Professorship in Accounting	110,904		115,198
George T. Walker Professorship in Entrepreneurship	194,209		200,448
Mary Ellen Walker Professorship in Early Childhood Education	163,572		166,973
Chase Professorship in Teacher Education	184,648		190,749
Barham Endowed Professorship in English	173,262		172,849
Beach Professorship in Construction	151,947		162,536
BAPES Endowed Professorship in Accounting	113,498		114,934
Bell South Endowed Professorship in Science Education	174,747		180,678
Emmy Lou Biedenharn Professorship – Music	183,516		191,170
Endowed Professorship in Electrical / Mechanical in School of Construction	150,581		155,771
A. Dale Magoun Professorship in Mathematics	123,641		123,342
Kitty DeGree Professorship in Computer Information Systems	171,965		174,304
DeGree Endowed Professorship – Speech and Hearing Center	273,242		272,529
Kitty DeGree Endowed Professorship in Computer Science	240,576		248,534
Kitty DeGree Professorship in Biology	185,756		187,504
ULM Endowed Professorship in English	213,141		222,890
Dr. Henry Hu Endowed Professorship in Entrepreneurship	159,432		164,291
Glenwood Endowed Professorship in Nursing (B)	175,274		174,821
Bruce and Lizabeth Boulware Professorship in Management	147,509		152,359

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	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Glenwood Endowed Professorship in Nursing	225,416	229,216
Capital One Professorship in Mathematics	121,035	129,116
Governor James Noe and Linda Noe Laine Professorship in Agriculture	166,460	171,646
Sister Liguori Lawton Endowed Professorship in Nursing	216,301	226,521
Hood / DeFatta Professorship in Accounting	167,649	167,233
Louisiana Real Estate Commission Endowed Professorship in Finance	126,592	128,698
John & Rosemary Luffey Professional-in- Residence Endowed Professorship	116,515	114,878
George "Chip" Luffey Endowed Professorship in Kinesiology	122,570	127,838
Lillian L. and Fred A. Marx Endowed Professorship in Biology	125,229	129,699
Vernon "Bodie" McCrory Professorship in Mass Communication	205,321	211,821
McKneely Professorship in English Literature	146,229	151,236
McKneely Professorship in Humanities	153,802	158,985
Michelle McEacharn Professorship in Accounting	116,804	119,320
John Luffey Professorship in Accounting	183,296	186,739
W. R. Hammond Professorship in Liberal Arts Association of General Contractors Professorship in Construction	201,269	215,181
ULM Endowed Professorship in Gerontology	359,524	372,252
Kitty DeGree Endowed Professorship in Education	229,946	229,445
ULM Endowed Professorship in Nursing	189,731	192,888
ULM Endowed Professorship in Education Administration	224,145	232,255
ULM Endowed Professorship in Geology	221,944	235,031
ULM Endowed Professorship in Entrepreneurship	241,821	249,422
State Farm Professorship in Insurance	257,288	268,968
Sister Jerome Crowley Professorship in Nursing	203,856	210,278
ULM Endowed Professorship in Communicative Disorders	188,216	191,077
Pfizer Inc. / B. J. Robison Professorship in Pharmacy	212,593	217,006
The Gaye Eason Dean Endowed Professorship in Nursing	208,870	215,966
The Tessa Albritton Endowed Professorship	99,507	0
	99,507	0

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	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Pfizer Inc. / B. J. Robison Professorship in Gerontology	250,809	249,695
Thurman Potts Professorship in Construction	245,681	252,415
Tom Scott Endowed Professorship in Agriculture	229,947	236,514
Tom Scott Endowed Professorship in Teaching Excellence	209,094	217,504
Lucy Shackelford Professorship in Kinesiology	141,202	144,620
Sister Anne Marie Twohig Professorship in Nursing	213,000	212,763
The Upshaw Family Professorship for the College of Education	131,311	132,174
Waste Management Professorship in Toxicology	218,700	220,502
Clarke Williams Professorship in Communicative Software Design	200,240	213,991
Total Endowed Professorships	<u>\$ 10,987,307</u>	<u>\$ 11,082,559</u>

In 2008, the Board of Regents established the Endowed Scholarship Program. Under their direction funds are allocated to each university on a two-thirds matching basis. At June 30, 2015 and 2014, the Foundation had the following endowed scholarship account included in Funds Held as Agent which includes the funds available for expenditures:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
First Generation Endowed Undergraduate Scholarship	<u>\$ 365,152</u>	<u>\$ 363,372</u>

During the 1992 regular session of the Louisiana Legislature, R.S.17:3384 and R.S.17:3129.5 were amended and reenacted to enable nonprofit organizations of a type described in Section 501(c)(3) of the Internal Revenue Code to enter into a contract with a public institution of higher education to act as a depository for Endowed Chairs, Endowed Professorships and Endowed Scholarships derived from state matching funds.

The cumulative original state matching funds as of June 30, 2015 and 2014 are \$5,360,000 and \$5,280,000, respectively and the cumulative total original local matching funds are \$8,040,000 and \$7,920,000, respectively. These cumulative state and local original amounts are included under Funds Held as Agent on the Statements of Financial Position.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
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For the years ended June 30, 2015 and 2014, the Foundation recognized \$160,000 and \$0, respectively, in state matching funds as temporarily restricted contributions since these were the amounts due from the state for matching funds at the end of each year. When the state matching funds are received, the state funds and the local match funds will be transferred to Funds Held as Agent.

Note 9 - Funds Available

Included in the Statements of Financial Position under temporarily restricted net assets are funds available for scholarships and academic support. These consist of earnings from invested endowment funds. Changes in funds available during the years ended June 30, 2015 and 2014, were as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Funds available at the beginning of the year	\$ 1,487,605	\$ 1,352,201
Other Income	54,602	7,149
Contributions	82,234	14,500
Pledge Activity	1,082	3,918
Transfers from the Permanently Restricted Endowment Principal Funds	241,047	456,958
Scholarships paid	(222,255)	(221,909)
Academic support and other expenses paid	(78,149)	(125,210)
Funds available at the end of the year	<u>\$ 1,566,166</u>	<u>\$ 1,487,605</u>

Note 10 - Endowments

Permanently restricted net assets at June 30, 2015 and 2014 consists of endowments established in 1970 to support scholarships and programs at the University of Louisiana at Monroe. Contributions to the endowment funds are subject to donor restrictions that stipulate the original gift is to be held and invested by the Foundation indefinitely. Income derived from the fund, as prescribed the investment policy statement, is to be expended as prescribed by the donor.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. In accordance with GAAP there were no deficiencies reported for the year ended June 30, 2015 or in 2014.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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Changes in the endowment balance as reported under Permanently Restricted Assets during the years ended June 30, 2015 and 2014, except for the permanently restricted land as reported in Note 3, were as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Endowments at the beginning of the year	\$ 13,996,021	\$ 12,668,151
Other Income (Expenses)	(35,114)	(4,063)
Contributions	1,608,940	283,238
Gains/(Losses) Realized and Unrealized	(131,337)	1,426,003
Interest & Dividends (Net of Fees		
Totaling \$89,415 and \$227,063 for		
years 2015 and 2014 respectively)	194,826	81,250
Transfers to Deposit/Funds Held as Agent	466,637	0
Transfers to the Endowment Income		
Temporarily Restricted Funds	(467,547)	(458,558)
Endowments at the end of the year	<u>\$ 15,632,426</u>	<u>\$ 13,996,021</u>

Changes in the endowment principal balance as reported under Funds Held As Agent during the years ended June 30, 2015 and 2014 excluding the endowment operating balance of \$2,102,002 and \$2,036,462, respectively, were as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Endowments at the beginning of the year	\$ 24,635,706	\$ 22,076,794
Gains/(Losses) Realized and Unrealized	(209,004)	3,031,676
Interest & Dividends (Net of Fees		
Totaling \$110,772 and \$283,737 for		
years 2015 and 2014 respectively)	622,192	309,138
Contributions	0	100,000
Expenses	(346,335)	(3,692)
Transfers to Funds Held as Agent to		
Establish Professorships	232,800	0
Transfers to Agency Endowment		
Accounts - Operating from Agency		
Endowment Accounts - Principal	(737,884)	(878,210)
Endowments at the end of the year	<u>\$ 24,197,475</u>	<u>\$ 24,635,706</u>

Note 11 - Subsequent Events

Management has evaluated subsequent events through November 24, 2015, the date the financial statements were available to be issued and have determined that no additional disclosures were necessary.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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Note 12 - Prior Period Adjustment

Two gift annuity agreements were entered into in 2012, but were not recorded as such. The gifts were recorded as contributions, which part should have been recorded as an asset, with a liability set up for the future payments owed to the donor. This caused the Gift Annuity Liability to be understated and the revenues to be overstated. A prior period adjustment of \$160,249 was recorded to increase the Gift Annuity Liability to include those above-mentioned gift annuities and to decrease net position for the revenues that were overstated. The prior period adjustment is reported in the Statement of Activities and Changes in Net Assets and Statement of Financial Position.

The 2014 financial statements have been restated due to three gift annuities being incorrectly classified as unrestricted funds in prior years. It was discovered in 2015 that these annuities did have certain restrictions; therefore, they were reclassified appropriately. Although they were originally classified incorrectly, the expenditures were spent in accordance with their contracts.

The University of Louisiana at Monroe Foundation
 Analysis of Endowed Principal Funds -Fair Market Value Basis
 For the Year Ending June 30, 2015

Schedule 1

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Prior Period Adjustment	Ending Balance 6/30/2015
93042 - Paul and Carolyn Lasseigne Gift Annuity for Pharmacy	\$ 3,975	\$ 321	\$ -	\$ -	\$ -	\$ -	\$ 821	\$ -	\$ 5,117
93048 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #2	-	(2,361)	80,232	-	-	-	(930)	-	76,941
93049 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #1	-	(1,583)	-	-	112,822	-	(443)	(37,332)	73,464
93408 - John M. Smith and Billie F. Smith Gift Annuity #2	-	(834)	-	-	249,402	-	(1,016)	(122,917)	124,635
93461 - John M. Smith and Billie F. Smith Gift Annuity #3	-	3,836	(221,735)	-	558,451	-	(44,260)	-	296,292
94018 - Abell Scholarship	188,998	3,232	1,000	-	(6,571)	-	(2,268)	-	184,393
94020 - Saul Adler (American Legion) Scholarship	17,467	300	-	-	(655)	-	(206)	-	16,906
94039 - Rebel Lunch Bunch Endowed Scholarship	-	(463)	-	-	34,323	-	(114)	-	33,746
94040 - Florence Albritton Scholarship (Piano Award)	5,477	94	-	-	(205)	-	(137)	-	5,230
94041 - ULM Alumni Association Prestige License Plate Scholarship	69,446	1,199	-	-	(1,766)	-	(822)	-	68,057
94042 - Allison Grace Honeycutt Memorial Scholarship Endowment	-	-	25,000	(1,159)	-	-	-	-	23,841
94044 - Alumni Association Life Membership Fund	-	70	-	-	-	-	(70)	-	0
94045 - "L" Club Lifetime Membership Endowment	-	25	-	-	-	-	(25)	-	0
94048 - Bob Anderson Faculty Development Fund	16,029	515	-	-	(16,419)	-	(125)	-	(0)
94050 - Vicky C. Anzalone Memorial Scholarship	16,606	285	-	-	(623)	-	(196)	-	16,073
94051 - Kappa Sigma Endowed Scholarship	-	-	9,250	-	-	-	-	-	9,250
94056 - Roger Vernon Foss Memorial Music Endowed Scholarship	-	-	-	-	9,894	-	-	-	9,894
94060 - Gerald & Anne Arrant Scholarship in Insurance	36,738	632	-	-	(1,374)	-	(433)	-	35,563
94065 - Pat Williams Aswell Memorial Scholarship	11,030	190	-	-	(381)	-	(130)	-	10,708
94070 - T. W. Auger Memorial Scholarship	9,601	165	-	-	(361)	-	(113)	-	9,292
94080 - George Bacon Memorial Scholarship	19,802	340	-	-	(743)	-	(233)	-	19,166
94090 - Francis Baldwin Memorial Scholarship in Chemistry	24,470	421	-	-	(919)	-	(288)	-	23,583
94100 - John Ball Scholarship in Construction	27,814	478	-	-	(1,030)	-	(328)	-	26,934
94110 - T. O. Bancroft Sr. Endowment Fund	72,606	1,248	-	-	(2,725)	-	(856)	-	70,274
94111 - Linda & Nick Bruno University Honors Endowed Professorship	-	-	34,683	(877)	26,125	-	-	-	59,932
94119 - Baton Rouge Alumni Chapter Scholarship	7,162	67	-	-	(210)	-	(46)	-	6,973
94120 - Leonard Battistone Memorial Scholarship	3,611	62	-	-	(135)	-	(43)	-	3,495
94121 - Carolyn & Harold Bates End. for Med Lab Sci. & Agribusiness	9,625	191	10,000	952	-	-	(131)	-	20,637
94123 - John B. Baugh Endowment Scholarship in Construction	17,531	301	-	-	(658)	-	(207)	-	16,968
94126 - Don A. Baxter Endowment Scholarship in Construction	18,173	312	-	-	(672)	-	(214)	-	17,600
94127 - Barbara & James Baxter Faculty Development Fund	5,298	170	-	-	(5,426)	-	(41)	-	(0)
94128 - David & Sharon Turrentine Endow Profes - College Bus Soc Sci	-	(875)	-	-	60,000	-	(20)	-	59,105
94130 - John A. and Peter T. Beckish Memorial Scholarship	11,930	205	-	-	(448)	-	(141)	-	11,547
94133 - Regions Bank Professorship in Accounting	-	937	-	-	60,000	-	(221)	-	60,716
94136 - Beta Delta Chapter of Lambda Tau Honor Fraternity End Schoi	154	3	-	-	(5)	-	(2)	-	150
94138 - The Beta Nu Chapter of Sigma Tau Gamma Fraternity Schol.	55,686	957	-	-	(2,081)	-	(656)	-	53,906
94140 - Margaret & Bernard Biedenham Chair of Business	905,771	2,474	-	-	(793,865)	-	(6,353)	-	108,027
94141 - Freddy & Robs Nojan Endowed Professorship Business Analytics	-	839	60,489	-	-	-	(223)	-	61,105
94142 - B.W. Biedenham Endowed Chair in Business	-	9,763	-	-	518,639	-	(174)	-	528,227
94143 - Jo Ann and Miles Sager, Jr. Endowed Professorship	-	832	-	-	60,000	-	(221)	-	60,611
94144 - Elizabeth and Hayda Cutler Endowed Professorship	-	832	-	-	60,000	-	(221)	-	60,611
94145 - Francesca and C.D. Oakley, Jr. Endowed Professorship	-	832	-	-	60,000	-	(221)	-	60,611
94146 - Doll and Henry Biedenham, Jr. Endowed Professorship	-	832	-	-	60,000	-	(221)	-	60,611
94160 - Emy-Lou Biedenham Memorial Scholarship	121,318	2,085	-	-	(4,553)	-	(1,430)	-	117,421
94165 - Howard E. Blackstock Memorial Scholarship	16,630	286	-	-	(624)	-	(196)	-	16,096
94170 - Clark O. Boyce Professorship in Construction	155,408	2,672	-	-	(6,038)	-	(1,831)	-	150,210
94175 - Lois and John Breaux Public Relations Endowment Scholarship	21,744	374	-	-	(816)	-	(256)	-	21,045

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94180 - A. C. Breckenridge Memorial Scholarship	21,767	374	-	-	(817)	-	(257)	-	21,067
94191 - The Brian Scholarship	24,980	429	-	-	(936)	-	(294)	-	24,179
94195 - Michael Eric Endowment Memorial Scholarship	18,194	313	-	-	(727)	-	(214)	-	17,565
94197 - Cecil Brown Memorial Endowed Scholarship Fund	12,711	209	-	-	(426)	-	(1,366)	-	11,128
94200 - E. W. and Gladys Brown Memorial Scholarship	26,632	458	-	-	(1,000)	-	(314)	-	25,776
94210 - Ruth Bruner Endowment Scholarship	11,878	204	-	-	(446)	-	(140)	-	11,496
94213 - Hope and Bob Carroll Faculty Development Fund	14,114	454	-	-	(14,457)	-	(110)	-	0
94220 - Bruce Buckingham Memorial Scholarship	4,729	81	-	-	(191)	-	(56)	-	4,563
94221 - The John Garrett Bruscato Equine Memorial Scholarship	16,531	284	-	-	(619)	-	(195)	-	16,002
94222 - Lester L. Butler Endowment Memorial Scholarship	11,919	205	-	-	(476)	-	(140)	-	11,508
94223 - Bob Brooks School of Real Estate & Insurance Scholarship	64,691	1,112	25,000	(780)	(2,461)	-	(1,012)	-	86,549
94224 - CAPA - Billy Middleton Memorial Scholarship	54,940	944	-	-	(2,061)	-	(647)	-	53,176
94225 - Calcestein Pharmaceutical Association Scholarship	20,506	352	-	-	(770)	-	(242)	-	19,846
94226 - Northwest Louisiana ULM Alumni Chapter Scholarship	36,075	481	8,000	-	(717)	-	(809)	-	43,029
94230 - Dr. Fahsam and Helen Cannon Memorial Nursing Scholarship	29,439	499	200	-	(1,063)	-	(350)	-	28,725
94231 - Terry M. Cannon Memorial Scholarship	12,961	223	-	-	(485)	-	(153)	-	12,546
94240 - Dennis Robert "Bob" Carroll, Jr. Memorial Scholarship	15,099	260	-	-	(554)	-	(178)	-	14,627
94250 - Morris Henry Carroll Memorial Endowed Scholarship	16,712	287	-	-	(627)	-	(197)	-	16,175
94260 - Cecil Kay Carter Jr. Scholarship in Construction	17,795	306	-	-	(668)	-	(210)	-	17,223
94270 - Castles Memorial Scholarship	53,812	925	-	-	(2,019)	-	(634)	-	52,084
94280 - R. D. Castles Endowment for Family Planning (Marri/Fam. Coun)	322,711	5,547	-	-	(12,110)	-	(3,803)	-	312,346
94283 - CENLA Alumni Chapter Educational Scholarship	20,997	361	-	-	(717)	-	(248)	-	20,394
94290 - Claire Chennault Memorial Aviation Scholarship	25,398	437	-	-	(953)	-	(299)	-	24,582
94294 - ULM - Medical Laboratory Science Society Endowed Scholarship	232	4	-	-	(8)	-	(3)	-	226
94300 - Christian Science Academic Scholarship	26,042	907	-	-	(26,726)	-	(221)	-	2
94301 - Mary Goss Charities First Generation Scholarship A	-	832	40,000	-	60,000	-	(221)	-	100,611
94302 - Mary Goss Charities First Generation Scholarship B	-	832	40,000	-	60,000	-	(221)	-	100,611
94303 - Michael H. Woods First Generation Scholarship A	-	937	60,000	-	-	-	(221)	-	60,716
94304 - Michael H. Woods First Generation Scholarship B	-	-	60,000	(3,477)	-	-	-	-	56,523
94305 - Peggy Clark Memorial FSI Scholarship	5,083	87	-	-	(204)	-	(60)	-	4,905
94306 - Dr. Ben Cobb Memorial Nursing Award	105,923	1,825	5,000	-	(3,345)	-	(1,751)	-	107,652
94307 - L. M. & C. C. Colvert Scholarship	32,867	565	-	-	(1,233)	-	(387)	-	31,811
94308 - Pearl Gaskins Colfer Memorial Endowed Scholarship	23,812	409	-	-	(838)	-	(281)	-	23,103
94310 - John Andrew Colvin Memorial Scholarship	113,481	1,936	575	-	(4,162)	-	(1,346)	-	110,484
94312 - Courtney A. Cole Memorial Endowed Scholarship	43,672	645	5,650	-	(1,644)	-	(720)	-	47,604
94313 - Code Blue and The Flatliners Scholarship	11,555	166	500	-	(767)	-	(114)	-	11,340
94314 - Conference Center Endowment	324,732	5,582	-	-	(12,161)	-	(3,827)	-	314,327
94318 - Karen Olm Coon Endowed Memorial Scholarship	86,523	1,487	-	-	(3,247)	-	(1,020)	-	83,744
94320 - George Cox Memorial Scholarship	17,160	295	-	-	(644)	-	(202)	-	16,609
94322 - Miller Lite 1st Amendment Open First Gen End UG Scholarship	-	-	(872)	-	59,831	-	(19)	-	58,940
94325 - Ray L. Cjowell Scholarship in Business Administration	23,159	1,579	-	-	-	-	-	-	24,738
94326 - Barbara & James Baxter & Dr. Richard Baxter End Comm Fund	-	-	-	-	9,079	-	-	-	9,079
94330 - Lawrence Danna Speech Scholarship	44,818	770	-	-	(1,635)	-	(528)	-	43,426
94340 - Charles Daspek Memorial Scholarship	16,142	278	-	-	(606)	-	(190)	-	15,623
94345 - Mary Davidson Endowment Memorial Nursing Scholarship	34,268	588	-	-	(1,356)	-	(403)	-	33,097
94346 - Neil H. Douglas Scholarship in Zoology	18,967	326	-	-	(711)	-	(224)	-	18,359
94348 - Byron and Jean Davis Scholarship	31,645	544	-	-	(1,185)	-	(373)	-	30,631
94350 - Gretchen Masur Dean Endowed Scholarship	14,370	247	-	-	(527)	-	(169)	-	13,920

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94354 - Kilty DeGree School of Nursing Endowment Fund	829,517	2,501	300	123,389	(42,085)	-	(9,217)	-	904,405
94355 - Kilty DeGree Pharmacy Student Resource Center/Lib Endow Fund	321,011	5,518	-	-	(11,895)	-	(3,783)	-	310,851
94360 - The Kilty DeGree Scholarship Endowment	106,099	1,824	-	-	(4,410)	-	(1,250)	-	102,263
94362 - Nick Dimos College of Business Scholarship	38,695	518	-	1,242	(1,096)	-	(355)	-	39,004
94363 - Desk & Derrick Club of Monroe Endowment Scholarship	9,981	172	-	-	626	-	(118)	-	10,661
94364 - Jennifer Frazer Doles Memorial Scholarship	12,101	208	12,571	(369)	(408)	-	(144)	-	23,959
94365 - Kathleen & Bill Eason Memorial Scholarship in Construction	9,613	134	25,000	(997)	1,176	-	(92)	-	34,834
94367 - Charles E. DePoe Memorial Scholarship	21,169	364	-	-	(782)	-	(249)	-	20,502
94368 - David Baughman, DDS, MD, Doctorate of Pharm Scholarship End.	-	-	25,000	(1,092)	-	-	-	-	23,908
94379 - Christine & Frank Elkins Jr. Faculty Development Fund	12,914	415	-	-	(13,228)	-	(101)	-	0
94380 - Employee Activity Committee Scholarship	10,915	188	-	-	(409)	-	(129)	-	10,565
94400 - Excellence in Insurance Endowment	33,491	576	12,500	(607)	(1,257)	-	(395)	-	44,308
94411 - Lemmy Fant Scholarship	32,432	558	-	-	(1,217)	-	(382)	-	31,390
94420 - Bob (Coach) Groseclose Scholarship	21,211	365	-	-	(796)	-	(250)	-	20,529
94435 - Fifth District Pharmaceutical Association Scholarship	17,145	291	224	-	(602)	-	(199)	-	16,859
94440 - Fifth District Teachers Association Scholarship	4,730	81	-	-	(178)	-	(56)	-	4,578
94450 - The Paul and Mary Y. Fink Scholarship	158,591	2,726	-	-	(5,952)	-	(1,869)	-	153,496
94456 - Harold Turner First Generation Scholarship	60,263	(321)	20,000	(20,000)	-	-	1,779	-	61,720
94460 - Oscar Cahn and Kurt & Irmagard Fisher Scholarship	210,032	3,611	-	-	(7,859)	-	(2,475)	-	203,308
94462 - John M. Smith & Billie F. Smith Endowment for the Future	-	16,062	500,000	-	(516,082)	-	-	-	-
94470 - Lanette S. Fisher Memorial Scholarship	36,392	626	-	-	(1,325)	-	(429)	-	35,264
94480 - Zanona Finn Endowed Scholarship	10,466	117	-	-	4,477	-	(146)	-	14,914
94490 - Emmett Foster Memorial Scholarship	66,067	1,136	-	-	(2,479)	-	(779)	-	63,945
94500 - Franklin Parish Alumni ULM Endowed Scholarship	14,647	252	600	-	(522)	-	(173)	-	14,804
94510 - LTC Travis A. French Memorial Award	11,456	197	-	-	(408)	-	(135)	-	11,110
94520 - Clara Freiberg Memorial Fund	6,653	114	-	-	(250)	-	(78)	-	6,439
94530 - Roger C. Frisbie Memorial Scholarship	19,312	332	-	-	(725)	-	(228)	-	18,692
94535 - Bobby O. and Shirley J. Garrett Scholarship	9,500	(146)	-	-	9,924	-	464	-	19,742
94540 - Jeffrey Gathings Memorial Scholarship	10,081	173	-	-	(378)	-	(119)	-	9,737
94550 - David Geisler Memorial Scholarship	26,946	463	-	-	(949)	-	(318)	-	26,142
94560 - Henry and Lillie Gerson Memorial Scholarship	34,632	595	-	-	(1,300)	-	(408)	-	33,519
94565 - Bill Gilbert Endowment Scholarship in Construction	17,573	302	-	-	(660)	-	(207)	-	17,008
94570 - Milton and Bertha Marie Masur Gorn Scholarship	164,598	2,830	-	-	(6,177)	-	(1,940)	-	159,311
94580 - Mary Goss Charities Scholarship	746,701	10,809	24,500	-	(146,319)	-	(9,118)	-	626,573
94585 - Hollis Graham Endowment Scholarship in Construction	17,191	296	-	-	(643)	-	(203)	-	16,641
94586 - Bailey Grant Memorial Scholarship in Criminal Justice	18,735	303	200	-	(549)	-	(208)	-	18,482
94587 - Gertie Mae Allen Green and Eldrice H. Green Endowed Schol.	87,806	1,509	-	-	(3,295)	-	(1,035)	-	84,986
94588 - Don & Jean Giffen Memorial Scholarship	14,882	251	200	-	(524)	-	(177)	-	14,632
94589 - Sara M. Greene Memorial Scholarship	43,779	753	-	-	(1,674)	-	(516)	-	42,342
94590 - Captain Troy T. Gullory Memorial Aviation Scholarship	19,231	331	-	-	(722)	-	(227)	-	18,613
94591 - Brian Gregory Memorial Scholarship	31,401	531	600	-	(1,116)	-	(394)	-	31,022
94595 - Cotham Haddad Endowment Memorial Scholarship	8,776	151	-	-	(327)	-	(103)	-	8,496
94600 - Jim and Faye Haddox Endowed Scholarship	21,441	369	-	-	4,915	-	(253)	-	26,472
94610 - Mauri Anne Hancock Memorial Nursing Scholarship	94,147	1,618	-	-	(3,651)	-	(1,109)	-	91,005
94615 - Frances Davis Hammond Scholarship in Education	56,820	977	-	-	(2,128)	-	(670)	-	54,999
94620 - Thomas Y. Harp Memorial Scholarship in Southern History	2,562	302	-	-	(2,862)	-	(17)	-	(14)
94621 - Harper Memorial Endowed Scholarship	2,623	45	-	-	(83)	-	(31)	-	2,554
94625 - Vance and Cora Lee Harrelson Memorial Scholarship	16,767	288	-	-	(629)	-	(198)	-	16,228

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94626 - Louise E. Harris Scholarship	20,518	353	-	-	(770)	-	(242)	-	19,859
94630 - Ada Bess Hart Memorial Scholarship	10,284	177	-	-	(386)	-	(121)	-	9,953
94640 - Jim Hawkins Scholarship	15,909	273	-	-	(597)	-	(187)	-	15,398
94650 - Jack and Ann Hayes Memorial Scholarship	15,280	263	-	-	(571)	-	(180)	-	14,792
94660 - Annelies Hayward Trust Memorial Scholarship	22,317	384	-	-	(837)	-	(263)	-	21,601
94665 - Edward Taylor Heard Jr. Endowment	496	9	-	-	(17)	-	(6)	-	481
94666 - Billy Wayne Heckford Memorial Scholarship	13,222	227	-	-	(496)	-	(156)	-	12,798
94667 - J. Hilton Heard Endowment Scholarship in Construction	17,121	294	-	-	(643)	-	(202)	-	16,570
94670 - Frank Hedrick Aviation Scholarship	13,286	228	-	-	(499)	-	(157)	-	12,859
94671 - Marie & Curtis Hensley & Tricia Hensley Smith Scholarship	3,911	118	43	-	(118)	-	(2)	-	3,952
94673 - Mary Herrington Memorial Scholarship	343	6	-	-	(12)	-	(4)	-	333
94674 - Harper Family Foundation Scholarship	11,307	194	-	-	(381)	-	(133)	-	10,987
94675 - Donald Holland Memorial Endowment	2,072	36	-	-	(70)	-	(24)	-	2,013
94676 - Howard Hicks Memorial Endowed Scholarship	14,547	250	-	-	(437)	-	(171)	-	14,189
94680 - Johnnie Hollister Memorial Scholarship	9,770	168	-	-	(367)	-	(115)	-	9,456
94690 - Ernest Duncan and Sophia Stockton Holloway Scholarship	103,766	1,801	-	-	(3,932)	-	(1,235)	-	101,400
94695 - The Dr. Robert Holt Award for Excellence in Chemistry	19,829	341	-	-	(744)	-	(234)	-	19,192
94696 - Janet Hood-Hauschuy Endowment	10,224	84	-	381	(168)	-	(57)	-	10,463
94700 - Howard Endowment Fund	17,059	293	-	-	(640)	-	(201)	-	16,511
94705 - Jimmy Don Hudson Memorial Endowed Scholarship	3,539	61	-	-	(119)	-	(42)	-	3,439
94708 - The Mary Sue Humble Jacka Scholarship	14,152	243	-	-	(530)	-	(167)	-	13,698
94709 - R. D. Farr Independent Ins. Agents of Ouachita, Inc. Sch End	29,486	507	50	-	(452)	-	(347)	-	29,243
94710 - T. and Dollie John Endowed Scholarship Fund	165,376	2,843	-	-	(6,206)	-	(1,949)	-	160,064
94711 - Carlos D Fandal Endowed Scholarship	-	-	5,150	-	3,684	-	-	-	13,834
94715 - Ella S. Johnson Property Fund	3,137,317	-	-	-	-	-	-	-	3,137,317
94720 - Michael Todd Johnson Memorial Scholarship	18,665	321	-	-	(701)	-	(220)	-	18,065
94721 - Joe Kalli Memorial Scholarship Endowment	21,103	363	-	-	(792)	-	(249)	-	20,425
94723 - Kappa Alpha - Fred Page Memorial Scholarship	24,743	420	8,100	(243)	(923)	-	(388)	-	31,709
94724 - Ben Katz Memorial Scholarship in Business	13,114	220	11,520	(336)	(375)	-	(225)	-	23,918
94725 - Dr. Tom Kee Memorial Scholarship in Biology	21,809	375	-	-	(814)	-	(257)	-	21,113
94730 - Mike Kees State Trooper Memorial Scholarship	8,034	138	-	-	(302)	-	(95)	-	7,776
94740 - Francis Kelse Family and Consumer Sciences Endow. Schol.	2,224	38	-	-	(75)	-	(26)	-	2,161
94741 - Morgan Kidd Memorial Scholarship in Chemistry	606	10	-	-	(20)	-	(7)	-	590
94742 - Kilbourne High School Maye Stoll Memorial End. Scholarship	30,914	531	-	-	(933)	-	(364)	-	30,148
94750 - Kinsey Memorial Fund	123,505	2,247	-	-	(20,000)	-	(1,540)	-	104,212
94760 - Paul Howard Kitchens Memorial Scholarship	30,505	524	375	-	(1,229)	-	(378)	-	29,797
94765 - Billy & Florinell Laird Family Schol Endowment in Education	17,892	127	300	-	(597)	-	(123)	-	17,597
94770 - Nick Lassiter Memorial Scholarship	8,974	154	-	-	(336)	-	(106)	-	8,687
94780 - La. Quinta Motor Inns Endowed Scholarship	17,088	294	-	-	(641)	-	(201)	-	16,540
94800 - James O. Lancaster Jr. Memorial Scholarship	7,762	133	-	-	(312)	-	(91)	-	7,492
94810 - Robert Layton Jr. Agriculture Scholarship	59,972	1,031	-	-	(2,251)	-	(707)	-	58,045
94815 - Louise Britney Leake Memorial Endowed Scholarship	82,102	1,411	-	-	(3,081)	-	(968)	-	79,465
94816 - Lynn L. Leblanc Scholarship in Atmospheric Science	12,734	210	250	-	(369)	-	(152)	-	12,673
94820 - Harry Lemanet Fine Arts Scholarship	17,322	298	-	-	(644)	-	(204)	-	16,772
94825 - Natalie and Sara Lenard Scholarship	15,402	282	-	-	(552)	-	(193)	-	15,938
94830 - Howard Leventhal Scholarship	15,964	292	320	-	(594)	-	(214)	-	15,767
94840 - A. B. and Aylene Little Family Memorial Scholarship	6,310	109	-	-	(194)	-	(74)	-	6,150
94841 - Henry A. Little Endowed Scholarship	93,957	1,610	-	-	(3,478)	-	(1,104)	-	90,985

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94850 - Vincent Lomonte Memorial Scholarship	24,226	416	-	-	(909)	-	(285)	-	23,448
94870 - Northeast La Business & Community Development Ctr Endowment	13,206	227	-	-	(495)	-	(156)	-	12,782
94871 - Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	12,237	210	-	-	(458)	-	(144)	-	11,845
94880 - George "Chip" Luffey Memorial Scholarship	72,972	1,254	-	-	(2,216)	-	(860)	-	71,150
94881 - John and Rosemary Luffey Professional in Residence Endowment	5,545	(2)	5,000	-	(10,256)	-	(287)	-	-
94885 - Melissa Gaye Mahaffey Memorial Scholarship	6,464	111	-	-	(243)	-	(76)	-	6,256
94890 - Elise Mapp Endowment Scholarship	-	-	-	-	(68)	-	-	-	(68)
94900 - Elise and Marcus Mapp Endowed Scholarship	11,156	192	-	-	(346)	-	(131)	-	10,870
94910 - Beverly Jean Marvin Memorial Art Award	39,345	676	-	-	(1,477)	-	(464)	-	38,081
94914 - Jan & Gary Luffey Endowed Professorship in Life Sciences	-	-	60,000	(3,188)	-	-	-	-	56,812
94920 - Thomas Mathieu Fund for Excellence in Geosciences	75,566	1,299	-	-	(2,836)	-	(890)	-	73,138
94930 - Tommie Mathison Graduate Scholarship in Cancer Research	11,361	195	-	-	(426)	-	(134)	-	10,996
94934 - John Sta McCoy & Inez McCoy Loper Memorial End. Scholarship	30,301	521	-	-	(963)	-	(357)	-	29,502
94935 - Alton McCready Memorial Scholarship	11,497	198	-	-	(431)	-	(135)	-	11,128
94936 - Charles H. (Charlie Mac) McDonald - ULM Retirees Scholarship	15,408	245	3,700	-	(1,132)	-	(173)	-	18,048
94940 - John Lucien McDonald, Sr. Family Memorial Endowment Fund	13,063	225	-	-	(440)	-	(154)	-	12,694
94941 - Hugh and Kay McDonald Endowment for the Future	115,012	4,276	-	-	(112,822)	-	(6,459)	-	7
94950 - Martin A. McHenry Agriculture Scholarship	35,721	614	-	-	(1,216)	-	(421)	-	34,698
94960 - Evelyn MacKay Endowment Scholarship	24,373	419	-	-	(820)	-	(287)	-	23,684
94970 - L. Marvin McKeely English Scholarship Award	33,667	579	-	-	(1,263)	-	(397)	-	32,586
94972 - L. M. McKeely Endowed Scholarship Fund	56,084	964	-	-	(2,100)	-	(661)	-	54,287
94980 - J. Wayne Medley Endowment Memorial Scholarship	40,532	697	-	-	(1,521)	-	(478)	-	39,230
94985 - Eunice M. and Enid W. McKoin Memorial Scholarship	43,430	747	-	-	(1,630)	-	(512)	-	42,035
94990 - Dr. John McLemore Memorial Scholarship	5,766	99	-	-	(194)	-	(68)	-	5,603
98000 - Anna Meyer Endowment Trust Fund	117,724	2,024	-	-	(4,418)	-	(1,387)	-	113,942
98001 - Progressive Bank Endowed Prof in Financial and IT Svcs	-	-	60,000	-	-	-	-	-	60,000
98010 - George A. Miller Memorial Scholarship	28,792	495	-	-	(1,080)	-	(339)	-	27,868
98020 - Bill and Anne Milstead Agriculture Scholarship	19,363	333	-	-	(727)	-	(228)	-	18,740
98030 - Hazel Mitchell Scholarship Fund	10,454	180	-	-	(392)	-	(123)	-	10,119
98031 - Mitchiner - Gittinger Endowed Scholarship	14,943	257	-	-	(559)	-	(176)	-	14,465
98040 - Winton Mizell Memorial Scholarship	14,943	257	-	-	(561)	-	(176)	-	14,463
98050 - Hurvie Moak Scholarship for Construction	4,691	81	150	-	(173)	-	(55)	-	4,693
98060 - Monroe-West Monroe Business & Professional Women's Schol.	18,502	288	-	-	(606)	-	(197)	-	17,987
98065 - American Petroleum Institute, Custer K. Primos Memorial Schol	111,283	1,913	-	-	(3,981)	-	(1,311)	-	107,904
98067 - Am Vets Post 66 Scholarship	11,176	192	-	-	(397)	-	(132)	-	10,840
98070 - Monroe District Nurses Association Scholarship Endowment	12,265	211	-	-	(460)	-	(145)	-	11,871
98080 - Monroe Police Local 81 Scholarship in Criminal Justice	4,481	77	-	-	(168)	-	(53)	-	4,337
98085 - George Moses Memorial Scholarship Endowment	4,906	84	-	-	(191)	-	(58)	-	4,741
98086 - Lynn Rowe Moore Communicative Disorder Scholarship	29,980	514	-	-	(1,110)	-	(352)	-	29,032
98087 - Frances Morris Memorial Scholarship	67,971	1,165	200	-	(2,476)	-	(809)	-	66,051
98088 - George Moses Memorial Endowment	7,878	135	-	-	(265)	-	(93)	-	7,655
98089 - Dean Thomas B. Murphy Water Ski Scholarship	17,370	299	100	-	(624)	-	(210)	-	16,935
98090 - Home Builders Association of Northeast Louisiana Scholarship	40,141	639	3,000	-	(1,218)	-	(738)	-	41,824
98095 - George and Ruth Smith Memorial Honors Scholarship	24,366	419	-	-	(914)	-	(287)	-	23,584
98097 - L. Club Children's Memorial Scholarship	1,762	30	-	-	(59)	-	(21)	-	1,713
98100 - News Star / Home Economics Endowed Scholarship	9,823	169	20	-	(369)	-	(117)	-	9,532
98105 - IberiaBank Endowed Professorship of Distinction	-	937	60,000	(198)	20,000	-	(221)	-	80,518
98110 - Robert E. and Earleene D. Nolan Scholarship	17,600	303	-	-	(660)	-	(207)	-	17,035

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	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Prior Period Adjustment	Ending Balance 6/30/2015
98120 - ULM Indian Band Endowment	20,326	349	-	-	(761)	-	(240)	-	19,675
98125 - ULM Student Involvement Scholarship	341,233	5,866	-	-	(12,801)	-	(4,021)	-	330,277
98127 - The Lillian L. and Fred A. Marx Endowment Fund	220	-	-	-	-	-	-	-	220
98130 - ULM Kiwanis Club Scholarship	1,986	34	-	-	(67)	-	(23)	-	1,930
98140 - William Laffler Memorial Scholarship	4,637	80	-	-	(174)	-	(55)	-	4,488
98141 - The Gaye Eason Dean Endowed Professorship in Nursing	60,000	-	40,000	-	(100,000)	-	-	-	-
98142 - The Tessa Albritton Endowed Professorship in Pharmacy	60,000	-	40,000	-	(100,000)	-	-	-	-
98143 - Willis Knighton Professorship in Nursing Honoring Helen Meena	-	937	100,000	-	-	-	(221)	-	100,716
98144 - Willis Knighton Professorship for College of Pharmacy	-	937	100,000	-	-	-	(221)	-	100,716
98145 - Nursing Endowed Professorship	-	-	60,000	(2,427)	-	-	-	-	57,573
98155 - Franciscan Missionaries Endowed Scholarship in Nursing	46,954	807	-	-	(1,740)	-	(553)	-	45,468
98160 - Ouachita Parish Women's Republican Club Scholarship	42,135	491	7,250	-	4,515	-	(627)	-	53,765
98169 - CardinalHealth Scholarship Endowment	32,994	569	3,300	-	(1,075)	-	(397)	-	35,390
98170 - Lake C. Oxford Memorial Scholarship	25,922	446	-	-	(921)	-	(305)	-	25,141
98180 - Dorothy Page Endowment Memorial Nursing Scholarship	8,271	142	-	-	(322)	-	(97)	-	7,984
98184 - Ouachita National Bank Education Trust Fund Scholarship	66,640	1,146	-	-	(2,572)	-	(785)	-	64,428
98185 - James Parkerson Faculty Development Fund	18,916	608	-	-	(19,374)	-	(148)	-	1
98190 - Otto E. Fassman Scholarship	43,718	752	-	-	(1,640)	-	(515)	-	42,314
98201 - The Jeanne R. and John H. Pere Graduate Schol. in English	60,646	1,034	300	-	(1,918)	-	(734)	-	59,528
98210 - William Porter Memorial Trust	6,709	115	-	-	(292)	-	(79)	-	6,493
98220 - Thurman Potts Endowment for Construction Education	184,216	3,017	6,725	926	(5,875)	-	(2,299)	-	186,710
98230 - L. L. Price Scholarship in Agriculture	7,064	121	-	-	(268)	-	(83)	-	6,834
98231 - Ted D. Price Memorial Scholarship	147,097	2,285	-	-	8,427	-	(1,782)	-	155,968
98241 - Brian Putman Memorial Endowed Scholarship	12,505	215	-	-	(432)	-	(147)	-	12,140
98250 - Paul L. Rawson Endowed Fund for Geosciences	10,064	173	-	-	(376)	-	(119)	-	9,742
98255 - Michael Joseph Raymond Memorial Scholarship	11,256	193	-	-	(379)	-	(133)	-	10,938
98257 - R. D. Richardson Memorial Construction Endowment	54,628	939	-	-	(1,857)	-	(644)	-	53,066
98260 - David Robertson Personnel & Human Resources Scholarship	6,820	117	-	-	(204)	-	(80)	-	6,653
98270 - Rotary Club of Monroe Endowment Scholarship	47,107	810	-	-	(1,746)	-	(555)	-	45,616
98280 - Lamar E. Rogers, Sr. Memorial Scholarship	4,007	69	-	-	(151)	-	(47)	-	3,877
98290 - Richard S. Rowan Endowment Memorial Scholarship	7,091	251	-	-	(7,283)	-	(58)	-	1
98300 - Sam Rubin Memorial Nursing Scholarship	3,624	62	-	-	(136)	-	(43)	-	3,507
98305 - Frank Russell Endowed Memorial Jazz Ensemble Scholarship	11,702	199	-	-	(434)	-	(137)	-	11,331
98310 - Library Endowment - Friends of the Library	151,193	2,599	330	-	(5,319)	-	(1,794)	-	147,009
98320 - Bill & Gladys Saunders Scholarship	45,648	785	-	-	(1,708)	-	(538)	-	44,187
98322 - Scherck Bogue Endowed Scholarship	19,925	343	-	-	(746)	-	(235)	-	19,287
98330 - Lenny Scheurer Memorial Support the Flying Tomahawks	12,009	206	-	-	(451)	-	(142)	-	11,623
98334 - Adele & Paul Ransom Campus Landscaping & Beautification Endowment	-	-	25,000	(1,213)	-	-	-	-	23,787
98335 - Lucy Shackelford Endowment in Kinesiology	-	(2,220)	-	-	193,266	-	(750)	-	190,297
98340 - John H. "Slim" Scogin Memorial Scholarship	19,164	529	-	-	(717)	-	(226)	-	18,551
98349 - Mayme and Tom Scott Baptist Children's Home Scholarship	61,906	1,064	-	-	(2,318)	-	(730)	-	59,923
98350 - Tom and Mayme Scott Scholarship	157,479	2,707	-	-	(5,910)	-	(1,866)	-	152,420
98360 - College of Pharmacy Endowment Fund	71,805	1,234	-	-	(2,694)	-	(1,637)	-	68,708
98369 - Corporal J. R. Searcy Memorial Scholarship	54,405	935	-	-	(1,174)	-	(641)	-	53,525
98370 - Sertoma Club of Monroe Speech and Hearing Scholarship	16,367	285	-	-	(622)	-	(195)	-	16,035
98371 - Dr. Lucy Shackelford Memorial Scholarship	181,887	3,127	-	-	(6,817)	-	(2,143)	-	176,053
98373 - Sherman / Jackson Scholarship Fund	13,378	230	900	-	(475)	-	(158)	-	13,875
98375 - Sigma Kappa Sorority Endowment Scholarship	8,592	148	-	-	(322)	-	(101)	-	8,317

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98376 - The American Petroleum Institute - Sis Barringer Myers Schol	38,121	655	-	-	(1,427)	-	(449)	-	36,900
98377 - Southern Hardware & Supply / Marx Family Endowed Scholarship	12,027	207	250	-	(376)	-	(155)	-	11,953
98380 - Sparks Family Trust Scholarship	90,538	1,556	-	-	(3,397)	-	(1,067)	-	87,630
98390 - Heien Elizabeth Spyster Memorial Scholarship	52,694	906	-	-	(1,978)	-	(621)	-	51,001
98400 - Clifford M. Strauss Endowed Fund	167,204	2,874	-	-	(6,275)	-	(1,970)	-	161,833
98410 - Carolyn Thom Sullivan Nursing Scholarship	178,101	3,062	-	-	(6,651)	-	(2,099)	-	172,413
98419 - Christine Tawnton Scholarship in Nursing	113,061	1,944	-	-	(4,237)	-	(1,332)	-	109,435
98420 - Allen B. Thigpen Memorial Scholarship	20,732	356	-	-	(777)	-	(244)	-	20,067
98425 - The Lance Michael Thomas Memorial Scholarship	12,710	218	-	-	(465)	-	(150)	-	12,314
98430 - Pilot Club of Monroe, Louisiana, Inc. Scholarship	17,335	298	-	-	(649)	-	(204)	-	16,780
98435 - Johannee Tollett Memorial	12,739	219	-	-	(483)	-	(150)	-	12,374
98440 - H. Kirt Touchstone Jr. Memorial Scholarship	23,340	401	-	-	(876)	-	(275)	-	22,590
98450 - Major General George Trousdale "Big I" Memorial Scholarship	4,112	71	-	-	(154)	-	(48)	-	3,980
98455 - Carol Ann and Glynn Tubbs Intern & Scholarship Endowed Fund	1,140	20	50,000	(1,165)	2,898	-	(13)	-	32,879
98460 - Nell Tull and Marvina Spangler Memorial Scholarship	4,080	70	-	-	(153)	-	(48)	-	3,949
98470 - Yves M. Verret Jr. Memorial Scholarship	13,799	237	-	-	(518)	-	(163)	-	13,356
98480 - Francis Wadsworth Science Fund	34,829	599	-	-	(897)	-	(410)	-	34,120
98490 - Mary Ellen and George Walker Scholarship Endowment	61,478	689	-	-	(2,319)	-	(472)	-	59,376
98500 - Sam Walker Memorial Scholarship for Agriculture	13,596	234	-	-	(510)	-	(160)	-	13,159
98510 - Shady Wall Memorial Endowed Scholarship in Banking	22,868	393	-	-	(858)	-	(270)	-	22,134
98511 - Dr. Robert Elgin Ward Educational Scholarship	17,359	281	1,000	-	(551)	-	(243)	-	17,846
98515 - Marie Pierron Watson Memorial Scholarship	5,188	89	-	-	(208)	-	(61)	-	5,008
98520 - Elsie Webb Endowment Scholarship	662,946	11,393	-	-	(22,783)	-	(7,969)	-	643,587
98521 - Don Weems - 31 Ambassador Endowed Scholarship	32,027	551	3,000	(121)	(1,130)	-	(402)	-	33,924
98530 - George Welch Endowment Education Scholarship	35,285	607	-	-	(1,324)	-	(416)	-	34,152
98540 - Jessie G. and Daniel B. Weil Memorial Scholarship	10,427	179	100	-	(391)	-	(133)	-	10,182
98550 - Greg Weensner Endowment Memorial Scholarship	12,445	214	-	-	(467)	-	(147)	-	12,045
98560 - Emmitt Curry Memorial West Monroe Civitan Club Scholarship	72,294	1,243	-	-	(2,713)	-	(852)	-	69,972
98568 - Floy Antley Wilhite Memorial Scholarship	66,483	1,143	-	-	(2,495)	-	(783)	-	64,347
98569 - Randall Wilson Memorial Endowment in Creative Writing	11,000	189	-	-	(378)	-	(130)	-	10,681
98570 - Sidney Wilhite Endowment Scholarship in Criminal Justice	83,488	1,435	-	-	(3,133)	-	(984)	-	80,806
98580 - T. J. Williams Memorial Scholarship	4,683	80	-	-	(183)	-	(55)	-	4,525
98582 - Spirit of the Warhawk Endowed Scholarship	166,141	2,584	18,125	-	(4,742)	-	(1,772)	-	180,336
98585 - Harry Winters - Columbia, Louisiana Property	58,000	-	-	-	-	-	-	-	58,000
98590 - Ned Wright Endowment Memorial Scholarship	43,745	752	-	-	(1,757)	-	(516)	-	42,224
98592 - Matt Hattaway Endowed Scholarship Fund	25,500	1,446	-	-	25,500	-	(124)	-	52,322
98781 - Lauren Savoy Olinde Endowed Fund	-	-	-	-	17,696	-	-	-	17,696
Total	\$ 17,195,312	\$ 245,478	\$ 1,520,297	\$ 88,643	\$ 26,014	\$ -	\$ (213,870)	\$ (160,249)	\$ 18,701,624

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91018 - Abell Scholarship	\$ 18,060	\$ -	\$ -	\$ -	\$ 6,571	\$ (700)	\$ -	\$ 23,931
91020 - Saul Adler (American Legion) Scholarship	1,300	-	-	-	655	-	-	1,955
91039 - Rebel Lunch Bunch Endowed Scholarship	-	-	-	-	500	-	-	500
91040 - Florence Albritton Scholarship (Piano Award)	400	-	-	-	205	-	-	605
91041 - ULM Alumni Association Prestige License Plate Scholarship	6,690	-	-	-	1,766	(4,250)	-	4,206
91045 - "L" Club Lifetime Membership Endowment	(35,000)	35,000	-	-	-	-	-	-
91048 - Bob Anderson Faculty Development Fund	5,120	-	-	-	(5,120)	-	-	-
91050 - Vicky C. Anzalone Memorial Scholarship	3,730	-	-	-	623	-	-	4,353
91051 - Kappa Sigma Endowed Scholarship	-	-	12,500	-	-	-	-	12,500
91060 - Gerald & Anne Arrant Scholarship in Insurance	1,820	-	-	-	1,374	(1,600)	-	1,594
91065 - Pat Williams Aswell Memorial Scholarship	380	-	-	-	381	-	-	761
91070 - T. W. Auger Memorial Scholarship	1,300	-	-	-	361	(350)	-	1,311
91080 - George Bacon Memorial Scholarship	730	-	-	-	743	-	-	1,473
91090 - Francis Baldwin Memorial Scholarship in Chemistry	8,980	-	-	-	919	-	-	9,899
91100 - John Ball Scholarship in Construction	2,240	-	-	-	1,030	(1,000)	-	2,270
91110 - T. O. Bancroft Sr. Endowment Fund	5,410	-	-	-	2,725	-	-	8,135
91119 - Baton Rouge Alumni Chapter Scholarship	-	-	-	-	210	-	-	210
91120 - Leonard Battistone Memorial Scholarship	1,160	-	-	-	135	-	-	1,295
91123 - John E. Baugh Endowment Scholarship in Construction	650	-	-	-	658	(600)	-	648
91126 - Don A. Baxter Endowment Scholarship in Construction	950	-	-	-	672	(350)	-	1,272
91127 - Barbara & James Baxter Faculty Development Fund	1,710	-	-	-	(1,710)	-	-	-
91128 - David & Sharon Turrentine Endow Profes - College Bus Soc Sci	-	-	60,000	-	(60,000)	-	-	-
91130 - John A. and Peter T. Beckish Memorial Scholarship	4,100	-	-	-	448	(450)	-	4,098
91136 - Beta Delta Chapter of Lambda Tau Honor Fraternity End Schol	-	-	-	-	5	-	-	5
91138 - The Beta Nu Chapter of Sigma Tau Gamma Fraternity Schol.	4,100	-	-	-	2,081	(2,000)	-	4,181
91140 - Margaret & Bernard Biedenbarn Chair of Business	42,914	-	-	-	33,926	(180)	(41,235)	35,425
91160 - Emy-Lou Biedenbarn Memorial Scholarship	17,480	-	-	-	4,553	(3,000)	-	19,033
91165 - Howard E. Blackstock Memorial Scholarship	970	-	-	-	624	(750)	-	844
91170 - Clark G. Boyce Professorship in Construction	9,357	-	-	-	6,038	-	(5,930)	9,465
91175 - Lois and John Breaux Public Relations Endowment Scholarship	6,380	-	-	-	816	-	-	7,196
91180 - A. C. Breckenridge Memorial Scholarship	810	-	-	-	817	(800)	-	827
91191 - The Brian Scholarship	2,910	-	-	-	936	-	-	3,846
91195 - Michael Brico Endowment Memorial Scholarship	3,060	-	-	-	727	(750)	-	3,037
91197 - Cecil Brown Memorial Endowed Scholarship Fund	-	-	1,550	-	426	-	-	1,976
91200 - E. W. and Gladys Brown Memorial Scholarship	1,990	-	-	-	1,000	(1,000)	-	1,990
91210 - Ruth Bruner Endowment Scholarship	4,775	-	-	-	446	-	-	5,221
91213 - Hope and Bob Carroll Faculty Development Fund	3,550	-	-	-	(3,550)	-	-	-
91220 - Bruce Buckingham Memorial Scholarship	1,030	-	-	-	191	-	-	1,221
91221 - The John Garrett Bruscato Equine Memorial Scholarship	780	-	-	-	619	-	-	1,399
91222 - Lester L. Butler Endowment Memorial Scholarship	2,050	-	-	-	476	(500)	-	2,026
91223 - Bob Brooks School of Real Estate & Insurance Scholarship	4,930	-	-	-	2,461	(1,000)	-	6,391
91224 - CAPA - Billy Middleton Memorial Scholarship	10,930	-	-	-	2,061	-	-	12,991
91225 - Calcasieu Pharmaceutical Association Scholarship	2,570	-	-	-	770	-	-	3,340
91226 - Northwest Louisiana ULM Alumni Chapter Scholarship	1,680	-	5,600	-	717	(4,000)	-	3,997

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91230 - Dr. Fahean and Helen Cannon Memorial Nursing Scholarship	1,050	-	-	-	1,018	(520)	(5)	1,543
91231 - Terry M. Cannon Memorial Scholarship	480	-	-	-	485	(520)	-	445
91240 - Dennis Robert "Bob" Carroll, Jr. Memorial Scholarship	1,510	-	-	-	554	(500)	-	1,514
91250 - Morris Henry Carroll Memorial Endowed Scholarship	1,240	-	-	-	627	-	-	1,867
91260 - Cecil Kay Carter Jr. Scholarship in Construction	1,360	-	-	-	668	(660)	-	1,368
91270 - Castles Memorial Scholarship	4,500	-	-	-	2,019	(1,000)	-	5,519
91280 - R. D. Castles Endowment for Family Planning (Mar/Fam. Coun)	66,665	-	-	-	12,110	-	(9,100)	69,675
91283 - CENLA Alumni Chapter Educational Scholarship	4,044	-	1,400	-	717	-	(70)	6,091
91290 - Claire Chennault Memorial Aviation Scholarship	3,050	-	-	-	953	(500)	-	3,503
91294 - ULM - Medical Laboratory Science Society Endowed Scholarship	-	-	-	-	8	-	-	8
91300 - Christian Science Academic Scholarship	800	-	-	-	700	-	-	1,500
91305 - Peggy Clark Memorial PSI Scholarship	1,780	-	-	-	204	(100)	-	1,884
91306 - Dr. Ben Cobb Memorial Nursing Award	3,730	-	-	-	3,345	(2,450)	-	4,625
91307 - L. M. & C. C. Colvert Scholarship	2,485	-	-	-	1,233	-	-	3,718
91308 - Pearl Gaskins Cofer Memorial Endowed Scholarship	1,444	-	-	-	838	(600)	-	1,682
91310 - John Andrew Colvin Memorial Scholarship	7,770	-	-	7,770	4,102	(2,000)	(13)	9,920
91312 - Courtney A. Cole Memorial Endowed Scholarship	2,470	-	-	-	1,644	(900)	(5)	3,209
91313 - Code Blue and The Flatliners Scholarship	-	-	-	-	767	(462)	-	305
91314 - Conference Center Endowment	45,788	-	-	-	12,161	-	-	57,949
91318 - Karen Ohms Coon Endowed Memorial Scholarship	3,109	-	-	-	3,247	(1,370)	-	4,986
91319 - ULM Museum of Natural History Endowment	-	-	1,500	-	(1,500)	-	-	-
91320 - George Cox Memorial Scholarship	2,260	-	-	-	644	-	-	2,904
91326 - Barbara & James Baxter & Dr. Richard Baxter End Comm Fund	-	-	-	-	19,999	-	-	19,999
91330 - Lawrence Danna Speech Scholarship	1,630	-	-	-	1,635	-	-	3,265
91340 - Charles Daspit Memorial Scholarship	1,180	-	-	-	606	-	-	1,786
91345 - Mary Davidson Endowment Memorial Nursing Scholarship	2,020	-	-	-	1,303	(2,040)	-	1,283
91346 - Neil H. Douglas Scholarship in Zoology	4,280	-	-	-	711	(710)	-	4,281
91348 - Byron and Jean Davis Scholarship	2,650	-	-	-	1,185	-	-	3,835
91350 - Gretchen Masur Dean Endowed Scholarship	2,240	-	-	-	527	-	(400)	2,367
91354 - Kitty DeGree School of Nursing Endowment Fund	4,470	-	-	-	42,985	-	(13)	46,543
91355 - Kitty DeGree Pharmacy Student Resource Center/Lib Endow Fund	43,390	-	-	-	11,895	-	-	55,285
91360 - The Kitty DeGree Scholarship Endowment	15,988	-	-	-	4,410	-	-	20,398
91362 - Nick Dimos College of Business Scholarship	2,900	-	-	-	1,096	(750)	(100)	3,146
91363 - Desk & Derrick Club of Monroe Endowment Scholarship	4,330	-	-	-	374	-	-	4,704
91364 - Jennifer Frazer Doles Memorial Scholarship	-	-	-	-	408	-	-	408
91365 - Kathleen & Bill Eason Memorial Scholarship in Construction	460	-	-	-	324	(740)	-	44
91367 - Charles E. DePee Memorial Scholarship	2,467	-	-	-	782	(770)	-	2,479
91379 - Christine & Frank Elkins Jr. Faculty Development Fund	3,574	-	-	-	(3,574)	-	-	-
91380 - Employee Activity Committee Scholarship	400	-	-	-	409	-	-	809
91400 - Excellence in Insurance Endowment	3,552	6,200	800	-	1,257	-	(3,781)	8,028
91411 - Lenny Fant Scholarship	2,410	-	-	-	1,217	-	-	3,627
91420 - Bob (Coach) Groscelese Scholarship	1,580	-	-	-	796	-	-	2,376
91435 - Fifth District Pharmaceutical Association Scholarship	1,660	-	-	-	603	(570)	-	1,692
91440 - Fifth District Teachers Association Scholarship	180	-	-	-	178	-	-	358

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91450 - The Paul and Mary Y. Fink Scholarship	9,340	-	-	-	5,952	(1,000)	-	14,292
91460 - Oscar Cahn and Kurt & Inmagard Fisher Scholarship	17,256	-	-	-	7,859	(5,000)	-	20,115
91470 - Lanette S. Fisher Memorial Scholarship	1,000	-	-	-	1,325	(900)	-	1,425
91480 - Zanona Filna Endowed Scholarship	5,620	-	-	-	(4,477)	-	-	1,143
91490 - Emmett Foster Memorial Scholarship	2,850	-	-	-	2,479	(2,400)	-	2,929
91500 - Franklin Parish Alumni ULM Endowed Scholarship	1,040	-	-	-	522	-	-	1,562
91510 - LTC Travis A. French Memorial Award	810	-	-	-	408	-	-	1,218
91520 - Clara Freiberg Memorial Fund	770	-	-	-	250	(270)	-	750
91530 - Roger C. Frisbie Memorial Scholarship	1,520	-	-	-	725	(720)	-	1,525
91535 - Bobby O. and Shirley J. Garrett Scholarship	-	-	-	-	76	-	-	76
91540 - Jeffrey Gathings Memorial Scholarship	1,150	-	-	-	378	-	-	1,528
91550 - David Geissler Memorial Scholarship	750	-	-	-	949	(250)	-	1,449
91560 - Henry and Lillie Gerson Memorial Scholarship	14,150	-	-	-	1,300	-	-	15,450
91565 - Bill Gilbert Endowment Scholarship in Construction	650	-	-	-	660	(330)	-	980
91570 - Milton and Bertha Marie Masur Gorn Scholarship	11,770	-	-	-	6,177	-	-	17,947
91580 - Mary Goss Charities Scholarship	31,000	-	-	-	26,319	(26,000)	(500)	30,819
91585 - Hollis Graham Endowment Scholarship in Construction	640	-	-	-	643	(640)	-	643
91586 - Bailey Grant Memorial Scholarship in Criminal Justice	1,010	-	-	-	549	-	(10)	1,549
91587 - Gertie Mae Allen Green and Eldrice H. Green Endowed Schol.	5,510	-	-	-	3,295	(600)	-	8,205
91588 - Don & Jean Giffen Memorial Scholarship	1,013	-	-	-	524	(500)	(5)	1,032
91589 - Sara M. Greene Memorial Scholarship	16,463	-	-	-	1,674	-	-	18,137
91590 - Captain Troy T. Guillory Memorial Aviation Scholarship	3,190	-	-	-	722	(500)	-	3,412
91591 - Brian Gregory Memorial Scholarship	4,090	-	-	-	1,116	-	-	5,206
91595 - Cotham Haddad Endowment Memorial Scholarship	320	-	-	-	327	(320)	-	327
91600 - Jim and Faye Haddock Endowed Scholarship	5,720	-	-	-	(4,915)	-	-	805
91610 - Mauri Anne Hancock Memorial Nursing Scholarship	4,520	-	-	-	3,651	(6,620)	-	3,551
91615 - Frances Davis Hammond Scholarship in Education	3,166	-	-	-	2,128	(1,800)	-	3,494
91620 - Thomas Y. Harp Memorial Scholarship in Southern History	100	-	-	-	2,851	(100)	-	2,851
91621 - Harper Memorial Endowed Scholarship	-	-	-	-	83	-	-	83
91625 - Vance and Cora Lee Harrison Memorial Scholarship	620	-	-	-	629	-	-	1,249
91626 - Louise E. Harris Scholarship	5,670	-	-	-	770	-	-	6,440
91630 - Ada Bess Hart Memorial Scholarship	400	-	-	-	386	(400)	-	386
91640 - Jim Hawkins Scholarship	1,180	-	-	-	597	(500)	-	1,277
91650 - Jack and Ann Hayes Memorial Scholarship	1,660	-	-	-	571	(570)	-	1,661
91660 - Annelies Hayward Trust Memorial Scholarship	830	-	-	-	837	(800)	-	867
91665 - Edward Taylor Heard Jr. Endowment	-	-	-	-	17	-	-	17
91666 - Billy Wayne Heckford Memorial Scholarship	1,020	-	-	-	496	-	-	1,516
91667 - J. Milton Heard Endowment Scholarship in Construction	640	-	-	-	643	(650)	-	633
91670 - Frank Hedrick Aviation Scholarship	1,260	-	-	-	499	(400)	-	1,359
91671 - Marie & Curtis Hensley & Tricia Hensley Smith Scholarship	-	-	-	-	118	-	-	118
91673 - Mary Herrington Memorial Scholarship	-	-	-	-	12	-	-	12
91674 - Harper Family Foundation Scholarship	-	-	-	-	381	-	-	381
91675 - Donald Holland Memorial Endowment	-	-	-	-	70	-	-	70
91676 - Howard Hicks Memorial Endowed Scholarship	430	-	-	-	437	(530)	-	337

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 Analysis of Endowed Operating Funds -Fair Market Value Basis
 For the Year Ending June 30, 2015

Schedule 2

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
91680 - Johnnie Hollister Memorial Scholarship	3,230	-	-	-	367	-	-	3,597
91690 - Ernest Duncan and Sophia Stockton Holloway Scholarship	6,360	-	-	-	3,932	(2,000)	-	8,292
91695 - The Dr. Robert Holt Award for Excellence in Chemistry	3,680	-	-	-	744	-	-	4,424
91696 - Janet Hood-Hanchey Endowment	-	-	-	-	168	-	-	168
91700 - Howard Endowment Fund	1,950	-	-	-	640	-	-	2,590
91705 - Jimmy Don Hudson Memorial Endowed Scholarship	-	-	-	-	119	-	-	119
91708 - The Mary Sue Humble Jacka Scholarship	1,650	-	-	-	530	-	-	2,180
91709 - R. D. Farr Independent Ins. Agents of Ouachita, Inc. Sch End	1,190	-	-	-	452	-	(3)	1,640
91710 - T. and Dollie John Endowed Scholarship Fund	11,425	-	-	-	6,206	(2,000)	-	15,631
91715 - Ella S. Johnson Property Fund	10,299	-	-	-	-	-	-	10,299
91720 - Michael Todd Johnson Memorial Scholarship	690	-	-	-	701	-	-	1,391
91721 - Joe Kalil Memorial Scholarship Endowment	1,880	-	-	-	792	(790)	-	1,882
91723 - Kappa Alpha - Fred Page Memorial Scholarship	4,152	-	(1,000)	926	923	(6,000)	(205)	(1,203)
91724 - Ben Katz Memorial Scholarship in Business	810	-	-	-	375	(500)	(1)	684
91725 - Dr. Tom Kee Memorial Scholarship in Biology	1,750	-	-	-	814	(800)	-	1,764
91730 - Mike Kees State Trooper Memorial Scholarship	1,250	-	-	-	302	-	-	1,552
91740 - Francis Kelso Family and Consumer Sciences Endow. Schol.	-	-	-	-	75	-	-	75
91741 - Morgan Kidd Memorial Scholarship in Chemistry	-	-	-	-	20	-	-	20
91742 - Kilbourne High School Maye Stoll Memorial End. Scholarship	3,250	-	-	-	933	-	-	4,183
91750 - Kinsey Memorial Fund	291	-	-	-	20,000	-	(10,233)	10,058
91760 - Paul Howard Kitchens Memorial Scholarship	6,090	-	-	-	1,229	(1,890)	-	5,429
91765 - Billy & Florinell Laird Family School Endowment in Education	-	-	-	-	597	-	-	597
91770 - Nick Lassiter Memorial Scholarship	660	-	-	-	336	(300)	-	696
91780 - La Quinta Motor Inns Endowed Scholarship	1,270	-	-	-	641	(600)	-	1,311
91800 - James O. Lancaster Jr. Memorial Scholarship	1,560	-	-	-	312	(480)	-	1,392
91810 - Robert Layton Jr. Agriculture Scholarship	13,920	-	-	-	2,251	-	-	16,171
91815 - Louise Briley Leake Memorial Endowed Scholarship	5,767	-	-	-	3,081	(3,875)	-	4,973
91816 - Lynn L. Leblanc Scholarship in Atmospheric Science	-	-	-	-	369	-	(6)	363
91820 - Harry Lemert Fine Arts Scholarship	2,435	-	-	-	644	-	-	3,079
91825 - Natalie and Sara Lenard Scholarship	-	-	-	-	552	-	-	552
91830 - Howard Leventhal Scholarship	3,560	-	-	-	594	-	(1)	4,153
91840 - A. B. and Alyne Little Family Memorial Scholarship	-	-	-	-	194	-	-	194
91841 - Henry A. Little Endowed Scholarship	\$,088	-	-	-	3,478	(2,750)	-	8,816
91850 - Vincent Lomonte Memorial Scholarship	13,010	-	-	-	909	-	-	13,919
91870 - Northeast La Business & Community Development Ctr Endowment	6,960	-	-	-	495	-	-	7,455
91871 - Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	640	-	-	-	458	(225)	-	873
91880 - George "Chip" Luffey Memorial Scholarship	4,110	-	-	-	2,216	(1,200)	-	5,126
91881 - John and Rosemary Luffey Professional in Residence Endowment	5,520	-	-	-	5,000	-	(4,486)	6,034
91885 - Melissa Gaye Mahaffey Memorial Scholarship	810	-	-	-	243	-	-	1,053
91890 - Elise Mapp Endowment Scholarship	-	-	-	-	68	-	-	68
91900 - Elise and Marcus Mapp Endowed Scholarship	1,830	-	-	-	346	(155)	-	2,021
91910 - Beverly Jean Marvin Memorial Art Award	7,350	-	-	-	1,917	-	(1,200)	8,067
91920 - Thomas Mathieu Fund for Excellence in Geosciences	30,218	-	-	-	4,357	-	-	34,575
91930 - Tommie Mattison Graduate Scholarship in Cancer Research	5,600	-	-	-	426	-	-	6,026

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91934 - John Ben McCoy & Inez McCoy Loper Memorial End. Scholarship	1,640	-	-	-	963	(600)	-	2,003
91935 - Alton McCready Memorial Scholarship	3,100	-	-	-	431	-	-	3,531
91936 - Charles H. (Charlie Mac) McDonald - ULM Retirees Scholarship	(250)	-	-	-	1,132	(500)	(5)	377
91950 - Martin A. McHenry Agriculture Scholarship	6,840	-	-	-	1,216	(300)	-	7,756
91960 - Evelyn MacKay Endowment Scholarship	-	-	-	-	820	-	-	820
91970 - L. Marvin McKneely English Scholarship Award	3,470	-	-	-	1,263	(600)	-	4,133
91972 - L. M. McKneely Endowed Scholarship Fund	7,140	-	-	-	2,100	(2,000)	-	7,240
91980 - J. Wayne Medley Endowment Memorial Scholarship	3,915	-	-	-	-	(2,500)	-	1,415
91985 - Bunnie M. and Enid W. McKoin Memorial Scholarship	7,190	-	-	-	1,630	-	-	8,820
91990 - Dr. John McLemore Memorial Scholarship	-	-	-	-	194	-	-	194
92000 - Anna Meyer Endowment Trust Fund	9,236	-	-	-	4,418	(2,000)	-	11,654
92010 - George A. Miller Memorial Scholarship	2,140	-	-	-	1,080	(500)	-	2,720
92020 - Bill and Anne Milkstead Agriculture Scholarship	2,010	-	-	-	727	-	-	2,737
92030 - Hazel Mitchell Scholarship Fund	795	-	-	-	392	(300)	-	887
92031 - Mitchiner - Gittinger Endowed Scholarship	1,390	-	-	-	559	-	-	1,949
92040 - Winton Mizell Memorial Scholarship	2,060	-	-	-	561	(500)	-	2,061
92050 - Hurvic Meak Scholarship for Construction	100	-	-	-	173	(200)	-	73
92060 - Monroe-West Monroe Business & Professional Women's Schol.	2,310	-	-	-	606	(700)	-	2,216
92065 - American Petroleum Institute, Custer K. Primos Memorial Schol	12,985	-	-	-	3,981	-	-	16,966
92067 - Am Vets Post 66 Scholarship	994	-	-	-	397	(380)	-	1,011
92070 - Monroe District Nurses Association Scholarship Endowment	450	-	-	-	460	(460)	-	450
92080 - Monroe Police Local 81 Scholarship in Criminal Justice	170	-	-	-	168	-	-	338
92085 - George Moses Memorial Scholarship Endowment	(680)	-	-	-	191	1,250	-	761
92086 - Lynn Rowe Moore Communicative Disorder Scholarship	1,100	-	-	-	1,110	-	-	2,210
92087 - Frances Morris Memorial Scholarship	8,287	-	-	-	2,476	-	-	10,763
92088 - George Moses Memorial Endowment	-	-	-	-	265	-	-	265
92089 - Dean Thomas E. Murphy Water Ski Scholarship	1,560	-	-	-	624	-	-	2,184
92090 - Home Builders Association of Northeast Louisiana Scholarship	6,530	-	-	-	1,218	(2,000)	-	5,748
92095 - George and Ruth Smith Memorial Honors Scholarship	1,810	-	-	-	914	-	-	2,724
92097 - L. Club Children's Memorial Scholarship	-	-	-	-	59	-	-	59
92100 - News Star / Home Economics Endowed Scholarship	5,270	-	-	-	369	-	-	5,639
92110 - Robert E. and Earleene D. Nolan Scholarship	650	-	-	-	660	-	-	1,310
92120 - ULM Indian Band Endowment	1,500	-	-	-	761	-	-	2,261
92125 - ULM Student Involvement Scholarship	64,851	13,372	-	-	12,801	(21,250)	-	69,774
92127 - The Lillian L. and Fred A. Marx Endowment Fund	5,552	-	-	-	-	-	(408)	5,144
92130 - ULM Kiwanis Club Scholarship	-	-	-	-	67	-	-	67
92140 - William Laffer Memorial Scholarship	1,350	-	-	-	174	-	-	1,524
92155 - Franciscan Missionaries Endowed Scholarship in Nursing	6,105	-	-	-	1,740	(2,500)	(2)	5,343
92160 - Ouachita Parish Women's Republican Club Scholarship	5,250	-	-	-	485	(2,000)	-	3,735
92169 - CardinalHealth Scholarship Endowment	2,940	-	-	-	1,075	-	(158)	3,858
92170 - Lake C. Oxford Memorial Scholarship	3,245	-	-	-	921	(2,300)	-	1,866
92180 - Dorothy Page Endowment Memorial Nursing Scholarship	1,000	-	-	-	115	(510)	-	605
92184 - Ouachita National Bank Education Trust Fund Scholarship	8,703	-	-	-	2,372	(500)	-	10,775
92185 - James Parkerson Faculty Development Fund	6,050	-	-	-	(6,050)	-	-	-

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	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92190 - Otto H. Passman Scholarship	3,252	-	-	-	1,640	(800)	-	4,092
92201 - The Jeanne R. and John H. Pere Graduate Schol. in English	3,000	-	-	-	1,918	-	-	4,918
92210 - William Porter Memorial Trust	1,070	-	-	-	252	-	-	1,322
92220 - Thurman Potts Endowment for Construction Education	24,258	-	-	-	5,875	-	(173)	29,960
92230 - L. L. Price Scholarship in Agriculture	600	-	-	-	268	(300)	-	568
92231 - Ted D. Price Memorial Scholarship	17,700	-	-	-	(8,427)	(2,000)	-	7,273
92241 - Brian Putman Memorial Endowed Scholarship	430	-	-	-	432	-	-	862
92250 - Paul L. Rawson Endowed Fund for Geosciences	2,720	-	-	-	376	-	-	3,096
92255 - Michael Joseph Raymond Memorial Scholarship	-	-	-	-	379	-	-	379
92257 - R. D. Richardson Memorial Construction Endowment	3,920	-	-	-	1,857	-	-	5,777
92260 - David Robertson Personnel & Human Resources Scholarship	450	-	-	-	204	-	-	654
92270 - Rotary Club of Monroe Endowment Scholarship	6,348	-	-	-	1,746	(1,500)	-	6,594
92280 - Lamar E. Rogers, Sr. Memorial Scholarship	400	-	-	-	151	(400)	-	151
92290 - Richard S. Rowan Endowment Memorial Scholarship	260	-	-	-	(260)	-	-	-
92300 - Sam Rubin Memorial Nursing Scholarship	130	-	-	-	136	(270)	-	(4)
92305 - Franky Russell Endowed Memorial Jazz Ensemble Scholarship	1,848	-	-	-	434	(1,400)	-	882
92310 - Library Endowment - Friends of the Library	2,678	30	40	-	5,319	-	(78)	7,989
92320 - Bill & Gladys Sanders Scholarship	2,000	-	-	-	1,708	(1,800)	-	1,908
92322 - Scherck Bogen Endowed Scholarship	1,480	-	-	-	746	-	-	2,226
92330 - Lenny Scheurer Memorial Support the Flying Tomahawks	3,353	-	-	-	451	-	-	3,804
92335 - Lucy Shackelford Endowment in Kinesiology	193,266	-	-	-	(193,266)	-	-	-
92340 - John H. "Slim" Scogin Memorial Scholarship	3,165	-	-	-	717	(710)	-	3,172
92349 - Mayme and Tom Scott Baptist Children's Home Scholarship	9,630	-	-	-	2,318	(1,500)	-	10,448
92350 - Tom and Mayme Scott Scholarship	23,470	-	-	-	5,910	(16,500)	-	12,880
92360 - College of Pharmacy Endowment Fund	29,973	-	-	-	2,694	-	-	32,667
92369 - Corporal J. R. Searcy Memorial Scholarship	3,800	-	-	-	1,174	-	-	4,974
92370 - Sertoma Club of Monroe Speech and Hearing Scholarship	1,240	-	-	-	622	-	-	1,862
92371 - Dr. Lucy Shackelford Memorial Scholarship	6,742	-	-	-	6,817	(5,843)	-	7,716
92373 - Sherman / Jackson Scholarship Fund	1,770	-	-	-	475	-	-	2,245
92375 - Sigma Kappa Sorority Endowment Scholarship	3,980	-	-	-	322	-	-	4,302
92376 - The American Petroleum Institute - Sis Barringer Myers Schol	3,230	-	-	-	1,427	-	-	4,657
92377 - Southern Hardware & Supply / Marx Family Endowed Scholarship	-	-	-	-	376	-	-	376
92380 - Sparks Family Trust Scholarship	4,320	-	-	-	3,397	(4,800)	-	2,917
92390 - Helen Elizabeth Spyker Memorial Scholarship	12,180	-	-	-	1,978	-	-	14,158
92400 - Clifford M. Strauss Endowed Fund	22,295	-	-	-	3,275	-	-	25,570
92410 - Carolyn Thom Sullivan Nursing Scholarship	7,580	-	-	-	6,551	(6,620)	-	7,611
92419 - Christine Taunton Scholarship in Nursing	4,280	-	-	-	4,237	(3,665)	-	4,852
92420 - Allen B. Thigpen Memorial Scholarship	1,556	-	-	-	777	-	-	2,333
92425 - The Lance Michael Thomas Memorial Scholarship	-	-	-	-	465	-	-	465
92430 - Pilot Club of Monroe, Louisiana, Inc. Scholarship	2,020	-	-	-	649	(1,000)	-	1,669
92435 - Johnette Tollet Memorial	2,940	-	-	-	433	(300)	-	3,073
92440 - H. Kirt Touchstone Jr. Memorial Scholarship	1,850	-	-	-	876	(1,750)	-	976
92450 - Major General George Trousdale "Big I" Memorial Scholarship	630	-	-	-	154	-	-	784
92455 - Carol Ann and Glynn Tubbs Intern & Scholarship Endowed Fund	6,000	-	-	-	(2,898)	-	-	3,102

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	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92460 - Nell Tull and Marvin Spangler Memorial Scholarship	330	-	-	-	153	-	-	483
92470 - Yves M. Verret Jr. Memorial Scholarship	1,395	-	-	-	518	-	-	1,913
92480 - Francis Wadsworth Science Fund	6,800	-	-	-	897	(750)	-	6,947
92490 - Mary Ellen and George Walker Scholarship Endowment	15,120	-	-	-	2,319	-	-	17,439
92500 - Sam Walker Memorial Scholarship for Agriculture	2,370	-	-	-	510	-	-	2,880
92510 - Shady Wail Memorial Endowed Scholarship in Banking	2,950	-	-	-	858	(2,000)	-	1,808
92511 - Dr. Robert Elgin Ward Educational Scholarship	960	-	-	-	551	(470)	-	1,041
92515 - Marie Pierron Watson Memorial Scholarship	630	-	-	-	208	(300)	-	538
92520 - Elsie Webb Endowment Scholarship	31,090	-	-	-	22,783	(3,000)	-	50,873
92521 - Don Weems - 31 Ambassador Endowed Scholarship	5,680	-	-	-	1,130	(3,000)	-	3,810
92530 - George Welch Endowment Education Scholarship	1,310	-	-	-	1,324	(1,000)	-	1,634
92540 - Jessie G. and Daniel B. Weil Memorial Scholarship	1,190	-	-	-	391	(200)	-	1,381
92550 - Greg Weesner Endowment Memorial Scholarship	2,490	-	-	-	467	-	-	2,957
92560 - Emmit Curry Memorial West Monroe Civitan Club Scholarship	7,300	-	-	-	2,713	-	-	10,013
92568 - Floy Antley Wilhite Memorial Scholarship	3,230	-	-	-	2,495	(2,250)	-	3,475
92569 - Randall Wilson Memorial Endowment in Creative Writing	-	-	-	-	378	-	-	378
92570 - Sidney Wilhite Endowment Scholarship in Criminal Justice	6,222	-	-	-	3,133	-	-	9,355
92580 - T. J. Williams Memorial Scholarship	790	-	-	-	183	(300)	-	673
92582 - Spirit of the Warhawk Endowed Scholarship	15,448	-	-	-	4,742	(2,500)	(25)	17,665
92590 - Ned Wright Endowment Memorial Scholarship	20,452	-	-	-	1,757	-	-	22,209
Total	\$ 1,487,605	\$ 54,602	\$ 82,390	\$ 926	\$ 241,047	\$ (222,255)	\$ (78,149)	\$ 1,566,166

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 Analysis of Agency Endowment Accounts- Principal -Fair Market Value Basis
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Schedule 3

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 6/30/2015
94150 - Joseph A. Biedenharn Chair in Gerontology	\$ 2,046,516	\$ 45,472	\$ -	\$ -	\$ (76,770)	\$ -	\$ (39,687)	\$ 1,975,531
94171 - Emy-Lou Biedenharn Chair in Music	1,600,714	33,170	-	-	(60,740)	-	(29,473)	1,543,671
94256 - Mary R. & Darrell L. Calhoun Chair in Pharmacology	1,785,505	38,987	-	-	(66,410)	-	(33,484)	1,724,597
94315 - Contractors Ed. Trust Fund Endowed Chair in Construction	1,998,367	42,172	-	-	(75,690)	-	(37,045)	1,927,804
94361 - Kitty DeGree Eminent Scholars Chair in Nursing	1,880,779	39,810	-	-	-	-	(34,808)	1,885,781
98351 - Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Practice	2,320,377	54,270	-	-	-	-	(45,229)	2,329,419
98389 - Hanna Spyker Eminent Scholars Chair in Education	2,146,049	47,985	-	-	(80,290)	-	(42,065)	2,071,679
Total Endowed Chairs	\$ 13,778,307	\$ 301,666	\$ -	\$ -	\$ (359,900)	\$ -	\$ (261,790)	\$ 13,458,483
94014 - Entergy Professorship in Computer Information Systems	164,913	3,415	-	-	(6,210)	-	(3,006)	159,112
94015 - Abeid Endowed Professorship in Entrepreneurship	223,266	4,689	-	-	(8,450)	-	(4,101)	215,404
94016 - Frances Davis Hammond Professorship in Education	152,959	3,205	-	-	(5,800)	-	(2,811)	147,553
94017 - Entergy Professorship in Instructional Tech. in Teacher Ed.	171,578	3,633	-	-	-	-	(3,157)	172,054
94046 - Alumni Professorship in Accounting	110,770	2,208	-	-	(4,620)	-	(1,485)	106,873
94047 - George T. Walker Endowed Professorship in Entrepreneurship	187,114	3,903	-	-	(7,050)	-	(3,429)	180,538
94049 - Mary Ellen Walker Professorship in Early Childhood Education	159,413	3,319	-	-	(6,030)	-	(2,925)	153,776
94109 - Chase Professorship in Teacher Education	184,588	3,892	-	-	(6,990)	-	(3,392)	178,098
94118 - Tommy and Mary Barham Endowed Professorship in English	164,487	3,406	-	-	-	-	(2,981)	164,912
94129 - Beach Endowed Professorship in the School of Construction	151,574	3,139	-	-	(5,750)	-	(2,773)	146,191
94134 - BAPES Excellence Endowed Professorship in Accounting	110,516	2,203	-	-	(4,610)	-	(1,481)	106,628
94135 - Bellsouth Endowed Professorship in Science Education	174,324	3,614	-	-	(6,620)	-	(3,191)	168,127
94162 - Emy-Lou Biedenharn Endowed Professorship in Music	184,456	3,825	-	-	-	-	(3,378)	184,903
94316 - Endowed Professorship in Elect/Mech. in School of Con.	156,081	3,313	-	-	(5,900)	-	(2,882)	150,613
94344 - A. Dale Magoun Professorship in Mathematics	115,033	2,382	-	-	(4,370)	-	(2,074)	110,971
94356 - Kitty DeGree Endowed Professorship in Computer Info. System	162,598	3,438	-	-	(6,050)	-	(2,975)	157,011
94357 - Kitty DeGree Professorship for the Speech and Hearing Clinic	254,228	5,470	-	-	(9,600)	-	(4,707)	245,390
94358 - Kitty DeGree Professorship in Computer Science	232,126	4,847	-	-	(8,800)	-	(4,256)	223,917
94359 - Kitty DeGree Endowed Professorship in Biology	180,973	3,780	-	-	(6,850)	-	(3,317)	174,586
94392 - Endowed Professorship in English	210,544	4,365	-	-	(7,980)	-	(3,896)	203,033
94395 - Dr. Henry Ha Endowed Professorship in Entrepreneurship	153,560	3,173	-	-	(5,590)	-	(2,770)	148,372
94566 - Glenwood Regional Medical Center Professorship in Nursing B	157,826	3,433	-	-	(5,960)	-	(2,967)	152,332
94567 - Bruce and Elizabeth Boulware Professorship in Management	147,171	3,049	-	-	(5,500)	-	(2,678)	142,041
94568 - Glenwood Regional Medical Center Professorship in Nursing	220,160	4,557	-	-	(8,340)	-	(4,026)	212,350
94783 - Capital One Professorship in Mathematics	120,747	2,494	-	-	-	-	(2,205)	121,035
94784 - Governor James A. Noe and Linda Noe Laine Prof Agriculture	160,581	3,389	-	-	(5,970)	-	(2,933)	155,068
94785 - Sister Ligouri Lawton Endowed Professorship in Nursing	207,783	4,488	-	-	(7,840)	-	(3,877)	200,554
94786 - Hood / DeFatta Professorship in Accounting	157,481	3,246	-	-	(5,720)	-	(3,819)	152,189
94861 - Louisiana Real Estate Commission Endowed Prof. in Finance	121,449	2,545	-	-	(4,570)	-	(2,220)	117,203
94882 - John & Rosemary Luffey Professional in Residence End Prof.	110,460	2,147	-	-	5,256	-	(1,499)	116,364
94883 - George L. "Chip" Luffey Endowed Professorship in Kinesiology	119,639	2,469	-	-	(4,470)	-	(2,161)	115,477
94915 - Lillian L. and Fred A. Marx Endowed Professorship in Biology	124,896	2,625	-	-	(4,720)	-	(2,293)	120,509
94937 - Vernon W. "Bodie" McCrory First Amendment Prof. in Mass Comm	197,936	4,215	-	-	(7,460)	-	(3,671)	191,020

The University of Louisiana at Monroe Foundation
 Analysis of Agency Endowment Accounts- Principal -Fair Market Value Basis
 For the Year Ending June 30, 2015

Schedule 3

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 6/30/2015
94938 - L. M. McKneely Professorship in English Literature	147,104	3,048	-	-	(5,600)	-	(2,694)	141,859
94939 - L. M. McKneely Professorship in Humanities	149,898	3,231	-	-	(5,660)	-	(2,778)	144,691
94945 - Michelle McEachern Endowed Professorship in Accounting	115,006	2,381	-	-	(4,370)	-	(2,074)	110,944
98109 - John L. Luffey Sr. Endowed Professorship in Accounting	178,411	3,686	-	-	(6,600)	-	(3,238)	172,258
98111 - W. R. Hammond Professorship in Liberal Arts	207,773	4,306	-	-	(7,890)	-	(3,803)	200,386
98112 - NE Chapter Associated General Contractors of America A & B	181,529	6,889	-	-	171,579	-	(6,241)	353,756
98113 - Northeast Chapter Associated General Contractors of Am. (B)	178,931	(308)	-	-	(178,429)	-	(194)	0
98114 - ULM Endowed Professorship in Gerontology	214,373	4,431	-	-	-	-	(3,914)	214,890
98115 - Kitty DeGree Endowed Professorship in Education	186,143	3,854	-	-	(7,060)	-	(3,402)	179,536
98116 - ULM Endowed Professorship in Nursing	220,518	4,557	-	-	(8,160)	-	(3,986)	212,930
98117 - ULM Endowed Professorship in Education Administration	221,520	4,714	-	-	(8,390)	-	(4,086)	213,758
98118 - ULM Endowed Professorship in Geology	229,641	4,929	-	-	(6,670)	-	(5,315)	220,585
98119 - ULM Endowed Professorship in Entrepreneurship	256,566	5,360	-	-	(9,620)	-	(4,692)	247,614
98121 - State Farm Professorship in Insurance	200,825	4,324	-	-	(7,590)	-	(5,731)	193,827
98122 - Sister Jerome Crowley Professorship in Nursing	183,486	3,804	-	-	(6,950)	-	(3,371)	176,969
98123 - ULM Endowed Professorship in Communicative Disorders	207,950	4,304	-	-	(7,770)	-	(5,777)	200,707
98124 - Pfizer Inc - B. J. Robison Professorship in Pharmacy	206,011	4,284	-	-	(7,840)	-	(3,777)	198,678
98141 - The Gaye Bason Dean Endowed Professorship in Nursing	-	(160)	-	-	100,000	-	(333)	99,507
98142 - The Tessa Albritton Endowed Professorship in Pharmacy	-	(160)	-	-	100,000	-	(333)	99,507
98202 - Pfizer Inc - B. J. and Mary Jo Robison Prof. in Gerontology	232,017	4,821	-	-	-	-	(3,690)	233,149
98223 - Thunman Potts Professorship in Construction	243,563	3,511	-	-	(6,230)	-	(3,528)	237,316
98352 - Mayme & Tom Scott Professorship in Agriculture	228,375	4,723	-	-	(8,580)	-	(4,168)	220,350
98353 - Mayme & Tom Scott Professorship in Teaching Excellence	208,468	4,338	-	-	(7,870)	-	(3,813)	201,123
98372 - Lucy Shackelford Professorship in Kinesiology	139,290	2,897	-	-	-	-	(2,554)	139,632
98465 - Sister Anne Marie Twohig Professorship in Nursing	199,491	4,222	-	-	(7,550)	-	(3,675)	192,488
98468 - The Upshaw Family Professorship for the College of Education	125,208	2,663	-	-	(4,730)	-	(2,310)	120,831
98514 - Waste Management Endowed Professorship in Toxicology	200,020	4,287	-	-	(7,570)	-	(3,705)	193,031
98591 - Clarke Williams Jr. Prof. in Communicative Software Design	201,706	4,145	-	-	(7,350)	-	(4,436)	194,065
Total Endowed Professorships	\$ 10,515,056	\$ 216,956	\$ -	\$ -	\$ (131,464)	\$ -	\$ (191,957)	\$ 10,408,590
94309 - James E. Cofer, Sr. Endowed First Generation Scholarship	110,877	2,210	-	-	(4,620)	-	(1,495)	106,972
94311 - Deborah J. Cofer Endowed First Generation Scholarship	110,877	2,210	-	-	(4,620)	-	(1,495)	106,972
94455 - First Generation Endowed Undergraduate Scholarship	120,588	2,564	-	-	(4,480)	-	(2,214)	116,459
Total Endowed Scholarships	\$ 342,342	\$ 6,984	\$ -	\$ -	\$ (13,720)	\$ -	\$ (5,204)	\$ 330,402
Total Chairs/Professorships/Scholarships	\$ 24,635,705	\$ 525,805	\$ -	\$ -	\$ (505,084)	\$ -	\$ (458,951)	\$ 24,197,475

The University of Louisiana at Monroe Foundation
 Analysis of Agency Endowment Accounts- Operating -Fair Market Value Basis
 For the Year Ending June 30, 2015

Schedule 4

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Operating Balance 6/30/2015	Add: Ending Principal Balance 6/30/15	Total Agency Accounts 6/30/2015
91150 - Joseph A. Biedenharn Chair in Gerontology	\$ 233,496	\$ -	\$ -	\$ -	\$ 76,770	\$ -	\$ (81,892)	\$ 228,376	\$ 1,975,532	\$ 2,203,908
91171 - Emy-Lou Biedenharn Chair in Music	60,872	-	-	-	60,740	-	(56,304)	65,308	1,543,671	1,608,979
91258 - Mary E. & Darrell L. Calhoun Chair in Pharmacology	208,188	-	-	-	86,410	-	(22,133)	252,465	1,724,397	1,977,062
91315 - Contractors Ed. Trust Fund Endowed Chair in Construction	39,044	-	-	-	75,690	-	(86,027)	78,707	1,927,804	2,006,511
91361 - Kitty DeGree Eminent Scholars Chair in Nursing	168,995	-	-	-	-	-	2,413	171,408	1,885,781	2,057,189
92351 - Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Practice	447,660	-	-	-	-	-	(8,023)	439,637	2,329,419	2,769,056
92389 - Hansa Spjyker Eminent Scholars Chair in Education	239,676	-	-	-	80,290	-	(67,326)	252,632	2,071,679	2,324,311
Total Endowed Chairs	\$ 1,447,929	\$ -	\$ -	\$ -	\$ 359,900	\$ -	\$ (319,294)	\$ 1,488,535	\$ 13,438,483	\$ 14,947,017
91014 - Entergy Professorship in Computer Information Systems	\$ 5,910	\$ -	\$ -	\$ -	\$ 6,210	\$ -	\$ (5,910)	\$ 6,210	\$ 159,112	\$ 165,322
91015 - Abel Endowed Professorship in Entrepreneurship	10,870	-	-	-	3,450	-	(9,857)	9,463	215,404	224,867
91016 - Frances Davis Hammond Professorship in Education	7,370	-	-	-	5,800	-	(2,909)	10,261	147,553	157,819
91017 - Entergy Professorship in Instructional Tech. in Teacher Ed.	10,865	-	-	-	-	-	(6,454)	4,411	172,054	176,465
91046 - Alumni Professorship in Accounting	4,420	-	-	-	4,620	-	(5,009)	4,031	106,873	110,904
91047 - George T. Walker Endowed Professorship in Entrepreneurship	13,320	-	-	-	12,050	-	(11,699)	13,671	180,536	194,209
91049 - Mary Ellen Walker Professorship in Early Childhood Education	7,548	-	-	-	6,030	-	(3,783)	9,795	153,776	163,371
91109 - Chase Professorship in Teacher Education	6,147	-	-	-	6,990	-	(6,587)	6,530	178,098	184,648
91118 - Tommy and Mary Barham Endowed Professorship in English	3,350	-	-	-	-	-	-	3,350	164,912	173,262
91129 - Beach Endowed Professorship in the School of Construction	10,950	-	-	-	5,750	-	(10,944)	5,756	146,191	151,947
91134 - BAFES Excellence Endowed Professorship in Accounting	4,410	-	-	-	4,410	-	(2,150)	6,870	106,628	113,493
91135 - BellSouth Endowed Professorship in Science Education	6,341	-	-	-	6,620	-	(6,341)	6,620	168,127	174,747
91162 - Emy-Lou Biedenharn Endowed Professorship in Music	6,700	-	-	-	-	-	(8,086)	(1,386)	184,903	183,517
91136 - Endowed Professorship in Elect./Mech. in School of Con.	(322)	-	-	-	5,900	-	(5,610)	(32)	150,613	150,581
91344 - A. Dale Magoun Professorship in Mathematics	3,300	-	-	-	4,370	-	-	12,670	110,971	123,641
91356 - Kitty DeGree Endowed Professorship in Computer Info. System	11,693	-	-	-	6,050	-	(2,789)	14,954	157,011	171,965
91357 - Kitty DeGree Professorship for the Speech and Hearing Clinic	13,282	-	-	-	9,600	-	(30)	22,852	245,390	273,242
91358 - Kitty DeGree Professorship in Computer Science	16,391	-	-	-	8,800	-	(8,532)	16,659	223,917	240,576
91359 - Kitty DeGree Endowed Professorship in Biology	6,517	-	-	-	6,850	-	(2,196)	11,171	174,586	185,757
91392 - Endowed Professorship in English	12,330	-	-	-	7,980	-	(10,202)	10,108	203,033	213,141
91395 - Dr. Henry Hu Endowed Professorship in Entrepreneurship	10,720	-	-	-	5,590	-	(5,250)	11,060	146,372	159,432
91566 - Glenwood Regional Medical Center Professorship in Nursing B	16,982	-	-	-	5,960	-	-	22,942	152,332	175,274
91567 - Bruce and Lizabeth Bouhwaze Professorship in Management	5,177	-	-	-	5,500	-	(5,209)	5,468	142,041	147,509
91568 - Glenwood Regional Medical Center Professorship in Nursing	9,040	-	-	-	8,340	-	(4,314)	13,066	212,550	225,416
91783 - Capital One Professorship in Mathematics	8,360	-	-	-	-	-	(8,360)	-	121,035	121,035
91784 - Governor James A. Noe and Linda Noe Laine Prof. Agriculture	11,052	-	-	-	5,970	-	(5,630)	11,392	155,068	166,460
91785 - Sister Ligouri Lawton Endowed Professorship in Nursing	18,721	-	-	-	7,840	-	(10,814)	15,747	200,554	216,301
91786 - Hood / DeFatta Professorship in Accounting	9,740	-	-	-	5,720	-	-	15,460	182,189	197,649
91861 - Louisiana Real Estate Commission Endowed Prof. in Finance	7,240	-	-	-	4,570	-	(2,421)	9,389	117,203	126,592
91882 - John & Rosemary Luffey Professional in Residence End Prof	4,410	-	-	-	-	-	(4,259)	151	116,364	116,515
91883 - George L. "Chip" Luffey Endowed Professorship in Kinesiology	8,190	-	-	-	4,470	-	(5,587)	7,093	115,477	122,570
91915 - William L. and Fred A. Marx Endowed Professorship in Biology	4,793	-	-	-	4,720	-	(4,793)	4,720	120,509	125,229
91937 - Vernon W. "Bodie" McCrorey First Amendment Prof. in Mass Comm	13,870	-	-	-	7,460	-	(7,029)	14,301	191,020	205,321
91938 - L. M. McKneely Professorship in English Literature	4,121	-	-	-	5,600	-	(5,350)	4,371	141,859	146,230
91939 - L. M. McKneely Professorship in Humanities	9,075	-	-	-	5,660	-	(5,624)	9,111	144,891	153,802
91945 - Michelle McEachern Endowed Professorship in Accounting	4,305	-	-	-	4,370	-	(2,815)	5,860	110,944	116,804
92109 - John L. Luffey Sr. Endowed Professorship in Accounting	8,314	-	-	-	6,600	-	(3,876)	11,038	172,258	183,296
92111 - W. K. Hammond Professorship in Liberal Arts	7,392	(7,200)	-	-	7,890	-	(7,200)	882	200,386	201,268
92112 - NE Chapter Associate General Contractors of America A & B	6,197	-	-	-	12,418	-	(12,848)	5,767	353,756	359,523

The University of Louisiana at Monroe Foundation
 Analysis of Agency Endowment Accounts- Operating -Fair Market Value Basis
 For the Year Ending June 30, 2015

Schedule 4

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Operating Balance 6/30/2015	Add: Ending Principal Balance 6/30/15	Total Agency Accounts 6/30/2015
92113 - Northeast Chapter Associated General Contractors of Am. (B)	5,568	-	-	-	(5,568)	-	-	0	-	0
92114 - ULM Endowed Professorship in Gerontology	15,036	-	-	-	-	-	-	15,036	214,890	229,946
92115 - Kilty DeGree Endowed Professorship in Education	6,731	-	-	-	7,060	-	(3,596)	10,195	179,536	189,731
92116 - ULM Endowed Professorship in Nursing	11,721	-	-	-	8,160	-	(8,666)	11,215	212,930	224,145
92117 - ULM Endowed Professorship in Education Administration	13,494	-	-	-	8,398	-	(13,698)	8,186	213,758	221,944
92118 - ULM Endowed Professorship in Geology	19,763	-	-	-	8,670	-	(7,198)	21,235	220,585	241,820
92119 - ULM Endowed Professorship in Entrepreneurship	12,382	-	-	-	9,620	-	(12,329)	9,673	247,614	257,287
92121 - State Farm Professorship in Insurance	9,438	-	-	-	7,590	-	(6,599)	10,029	193,827	203,856
92122 - Sister Jerome Crowley Professorship in Nursing	7,577	-	-	-	6,950	-	(3,281)	11,246	176,969	188,215
92123 - ULM Endowed Professorship in Communicative Disorders	9,040	-	-	-	7,770	-	(4,923)	11,887	200,707	212,594
92124 - Pfizer Inc - B. J. Robison Professorship in Pharmacy	9,939	-	-	-	7,848	-	(7,588)	10,191	198,678	208,869
98141 - The Gaye Bason Dean Endowed Professorship in Nursing	-	-	-	-	-	-	-	-	99,507	99,507
98142 - The Tessa Aloriton Endowed Professorship in Pharmacy	-	-	-	-	-	-	-	-	99,507	99,507
92202 - Pfizer Inc - B. J. and Mary Jo Robison Prof. in Gerontology	17,660	-	-	-	-	-	-	17,660	233,149	250,809
92223 - Thurman Potts Professorship in Construction	8,841	-	-	-	6,230	-	(6,705)	8,365	237,316	245,681
92352 - Mayme & Tom Scott Professorship in Agriculture	8,122	-	-	-	8,580	-	(7,104)	9,598	220,350	229,948
92353 - Mayme & Tom Scott Professorship in Teaching Excellence	9,020	-	-	-	7,870	-	(8,919)	7,971	201,123	209,094
92372 - Lucy Shackelford Professorship in Kinesiology	5,320	-	-	-	-	-	(3,750)	1,570	139,632	141,202
92465 - Sister Anne Marie Twobig Professorship in Nursing	13,257	7,200	-	-	7,550	-	(7,495)	20,512	192,488	213,000
92468 - The Upshaw Family Professorship for the College of Education	6,956	-	-	-	4,730	-	(1,205)	10,480	120,831	131,311
92514 - Waste Management Endowed Professorship in Toxicology	20,467	-	-	-	7,570	-	(2,368)	25,669	193,031	218,700
92591 - Clarke Williams Jr. Prof. in Communicative Software Design	13,059	-	-	-	7,330	-	(14,233)	6,176	194,063	200,241
Total Endowed Professorships	\$ 567,502	\$ -	\$ -	\$ -	\$ 941,720	\$ -	\$ (330,506)	\$ 578,716	\$ 10,408,591	\$ 10,987,307
91309 - James E. Cofer, Sr. Endowed First Generation Scholarship	4,420	-	-	-	4,620	-	-	9,040	106,972	116,012
91311 - Deborah J. Cofer Endowed First Generation Scholarship	4,420	-	-	-	4,620	-	-	9,040	106,972	116,012
91455 - First Generation Endowed Undergraduate Scholarship	12,198	-	-	-	4,480	-	-	16,678	116,459	133,129
Total Endowed Scholarships	\$ 21,038	\$ -	\$ -	\$ -	\$ 13,720	\$ -	\$ -	\$ 34,758	\$ 330,403	\$ 365,153
Total Chairs/Professorships/Scholarships	\$ 2,036,461	\$ -	\$ -	\$ -	\$ 715,340	\$ -	\$ (649,800)	\$ 2,102,001	\$ 24,197,477	\$ 26,299,477

The University of Louisiana at Monroe Foundation
 Analysis of Temp Rest Funds - Dept. Fair Market Value Basis
 For the Year Ending June 30, 2015

	Beginning Balance 7/1/2014						Schedule 5	Ending Balance 6/30/2015
		Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	
92600 - Construction Guild Fund	\$ 18,684	\$ -	\$ 7,633	\$ -	\$ -	\$ -	\$ 6,742	19,575
92601 - Department of Accounting Excellence Fund	170,378	-	632,075	(9,639)	(3,000)	1,000	65,510	723,304
92606 - Acute Toxicology Internship Fund	3,949	-	-	-	-	-	-	3,949
92607 - Ace's Adventures Fund	357	-	-	-	(357)	-	-	-
92610 - Department of Agriculture Fund	20,086	-	450	2,486	28	-	3,555	19,495
92614 - Agriculture DTA Chapter Fund	4,329	-	220	-	496	-	308	4,737
92615 - Agriculture Research Fund	28	-	-	-	(28)	-	-	-
92619 - CBA Center for Business and Economic Research	1,790	-	-	-	-	-	-	1,790
92622 - "All Things ULM" Fund	568	-	-	-	-	-	-	568
92625 - Department of Alumni Relations Fund	277	-	-	-	-	-	-	277
92626 - Aquatic Services Fund	87	-	-	-	(87)	-	-	-
92640 - Art Program Fund	2,737	-	565	-	386	-	556	3,132
92645 - College of Arts, Education & Sciences Fund	820	-	19,715	(96)	12,183	-	1,011	31,611
92646 - Jack Collins Memorial Fund	60	-	-	-	-	-	-	60
92647 - College of Business Building Fund	-	-	30	-	-	-	3	27
92648 - Liew Family International Student Center	-	-	151,003	(8,831)	-	-	21,628	120,544
92655 - Department of Athletics Fund	4,289	-	-	-	-	-	-	4,289
92656 - Atmospheric Sciences Program Fund	879	-	-	-	-	-	22	857
92660 - Department of Aviation Fund	368	-	-	-	-	-	-	368
92664 - ULM Bronze Warhawk Fund	250	-	-	-	(250)	-	-	-
92665 - Bayou Walk Project	12,503	-	-	-	-	-	-	12,503
92667 - ULM Bus Fund	14	-	-	-	-	-	-	14
92668 - Chief Business Officer Fund	2,000	-	-	-	-	-	280	1,720
92670 - Biology Program Fund	14,408	201	3,510	-	-	-	6,215	11,904
92671 - Biology Laboratory Support Fund	8,981	-	3,001	-	-	-	300	11,682
92672 - Introductory Biology Support Fund	2,836	-	-	-	-	-	-	2,836
92675 - Band Support Fund	11,374	-	775	-	-	-	6,761	5,389
92677 - ULM Campus Enhancement Fund	174	-	-	-	(174)	-	-	-
92683 - Sigma XI Grant-in-Aid Research - Dr. Carey Pope	500	-	-	-	-	-	-	500
92719 - School of Construction Mgmt Industry Adv. Cour	55,459	-	5,150	-	-	-	20,784	39,824
92720 - School of Construction Fund	65,117	-	110,896	3,886	-	-	36,312	143,587
92723 - Louisiana Contractors Fund	-	-	41,453	-	-	-	14,173	27,280
92724 - College of Business Administration Development	50	-	-	-	-	-	-	50
92725 - College of Business Administration Fund	124,239	525	(21,783)	(1,001)	25,550	1,625	69,156	56,749
92726 - Department of Construction and Operation Fund	8	-	-	-	-	-	-	8
92727 - Department of Custodial Fund	4	-	-	-	-	-	-	4
92729 - Business Symposium Fund	-	-	45,000	-	(41,750)	-	3,250	-
92731 - Excellence in Business Management	25,303	-	5,150	-	-	-	1,920	28,533
92732 - Business Outlook Summit	12,142	-	-	-	-	-	-	12,142
92733 - Experiential Training Fund	1,868	-	-	-	-	-	640	1,228
92734 - Excellence in Business Advertising Fund	29,690	-	-	1,863	-	-	300	31,253

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Schedule 5

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 6/30/2015
92738 - Campus Activities Board Fund	312	-	-	-	-	-	271	41
92739 - Career Connections	1,367	-	3,350	-	-	-	1,961	2,757
92740 - Cancer Research Fund	80,397	-	-	-	-	-	-	80,397
92741 - P. Candella Memorial Fund for Occupational Ther	1,513	-	-	-	-	-	-	1,513
92742 - College of Pharmacy Career Day Fund	115,266	-	9,479	-	233	-	9,905	115,073
92744 - College of Business Case Study Classroom	1,413	-	-	-	-	-	-	1,413
92745 - College to College Katrina Relief Fund	1,015	-	-	-	-	-	-	1,015
92746 - College of Business Professional Development Fu	1,974	-	-	-	-	-	-	1,974
92747 - School of Accounting, Financial & Information Sc	-	-	-	(780)	-	-	-	(780)
92748 - School of Behavioral and Social Sciences Fund	-	-	-	(312)	-	-	-	(312)
92749 - School of Management Fund	-	-	-	(468)	-	-	-	(468)
92763 - Center for Insurance Innovation	171	-	-	-	-	-	-	171
92765 - Chautauqua Nexus	25	-	-	-	-	-	-	25
92766 - College of Pharmacy Project Chance Award	995	-	-	-	-	-	-	995
92770 - Chemistry Program Fund	11,102	-	38	-	-	-	7	11,133
92772 - Choral Music Support Fund	3,149	670	855	-	-	-	4,331	343
92774 - ULM Child Development Center Fund	1,897	-	2,045	-	119	-	459	3,601
92777 - ULM Choral Alumni Fund	49	-	-	-	-	-	-	49
92780 - Clinical Pharmacy Practice Fund	9,424	-	-	-	-	-	-	9,424
92789 - Medical Laboratory Science Fund	7,996	-	242	1	-	-	725	7,514
92790 - College of Education and Human Development Fu	16,288	-	810	71	(12,193)	-	5,511	(535)
92795 - CAES Diversity Fund	2,080	-	-	-	-	-	705	1,375
92798 - CAES Literacy Fund	19	-	-	-	-	-	-	19
92810 - CODI Enhancement Fund	361	-	-	-	-	-	-	361
92813 - CODI - Energy Fund	675	-	-	-	-	-	-	675
92815 - Department of Computer Information Systems Fu	629	-	50	-	-	-	5	674
92825 - Dance Program Fund	48	-	-	-	-	-	-	48
92826 - Counseling Professional Development Fund	959	-	-	-	-	-	-	959
92828 - The Counseling Center Fund	327	-	-	-	-	-	-	327
92830 - Department of Computer Science Fund	15,588	-	50	-	-	-	42	15,596
92834 - Judy Ditley Business Fund	2,713	-	1,000	-	-	-	100	3,613
92835 - Department of Continuing Education Fund	2,826	-	-	-	-	-	96	2,729
92836 - Clinical Laboratory Science Continuing Education	3,498	-	-	-	-	-	-	3,498
92838 - Kitty DeGree University Enhancement Fund	83,481	253	-	-	-	-	172	83,563
92842 - Kitty DeGree ULM Police Department Enhancem	3,368	-	9,052	-	-	-	6,657	5,762
92843 - Department of Dental Hygiene Fund	146	-	1,685	-	(179)	-	455	1,197
92844 - Division of Enrollment Management	10	-	-	-	-	-	-	10
92845 - Environment & Earth Sciences Program Fund	934	-	-	-	-	-	-	934
92846 - Educational Leadership Program Fund	96	-	-	-	-	-	-	96
92848 - English Program Fund	2,599	-	500	-	-	-	50	3,049
92849 - Entrepreneurship Study Center Fund	293	-	-	-	-	-	-	293
92851 - English Program Textbook Fund	36,315	-	4,474	-	-	-	2,805	37,984

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Schedule 5

	Beginning Balance 7/1/2014						Schedule 5 Other Expenses	Ending Balance 6/30/2015
		Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships		
92855 - Excellence in Industrial Management Fund	48	-	-	-	-	-	-	48
92857 - Excellence in Interior Design	386	-	-	-	(386)	-	-	-
92858 - Envision ULM Fund	16	-	-	-	-	-	-	16
92860 - School of Education Field Experiences Fund	412	-	-	-	-	-	-	412
92862 - Exercise is Medicine Foundation Fund	1	-	-	-	-	-	-	1
92863 - Executive Vice President Fund	4,841	2,560	-	-	-	-	2,479	4,922
92871 - Department of Economics Excellence Fund	6,282	-	470	-	(2,000)	-	37	4,715
92872 - Department of Finance Excellence Fund	5,870	-	250	-	-	-	25	6,095
92874 - Facilities and Maintenance Department Fund	453	-	-	-	-	-	-	453
92875 - SOAR "O" - Faculty Development	3,000	-	10	-	-	-	1	3,009
92876 - WISE - Workforce Innovation for a Stronger Econ	100,000	-	-	-	(60,000)	-	-	40,000
92880 - Faculty & Academic Enhancement Fund	3,526	-	-	-	-	-	2,514	1,012
92889 - Department of Food Service Fund	13	-	-	-	-	-	-	13
92890 - World Languages Program Fund	1,039	2,860	763	-	-	-	3,947	715
92905 - Friends of the Family Fund	398	-	-	-	-	-	82	316
92915 - Graduate Studies and Research Fund	2,394	-	(452)	-	-	-	67	1,875
92919 - MSN Geriatric Nursing Fund	23,750	-	-	-	-	-	-	23,750
92920 - School of Sciences Fund	4,472	-	-	-	1,443	-	-	5,915
92921 - Brian Gregory Memorial Library Fund	322	-	-	-	-	-	-	322
92923 - Geology Alumni Fund	1,443	-	-	-	(1,443)	-	-	-
92926 - LSLA Excellence in Insurance Fund	127	-	-	-	-	-	(1,300)	1,427
92928 - College of Health Sciences	4,750	-	42	-	-	-	13	4,779
92929 - College of Health Science Building Fund	11,058	-	133	-	-	-	1,668	9,522
92935 - Diamond Anniversary Fund	770	-	-	-	(770)	-	-	-
92936 - Department of Health Studies	25	-	-	-	-	-	-	25
92937 - ULM HELPS	24	-	-	-	-	-	-	24
92959 - Herbarium - Wildflower Rescue Fund	0	-	-	-	-	-	-	0
92961 - Herbarium Support Fund	333	-	-	-	-	-	-	333
92963 - Roderick Hickman Memorial Fund	120	-	-	-	-	-	-	120
92965 - History Program Fund	5,472	-	947	-	-	-	512	5,907
92967 - A. M. Chick Hobbs Memorial	214	-	-	-	-	-	-	214
92970 - Department of Family & Consumer Sciences Fund	119	-	-	-	(119)	-	-	-
92990 - Horticulture Program Fund	496	-	-	-	(496)	-	-	-
92995 - Department of Human Resources Fund	556	-	200	-	-	-	18	739
93000 - Indian Aquatic Club	99	-	-	-	-	-	-	99
93001 - ULM Scouts	4,617	-	-	-	-	-	-	4,617
93005 - Institutional Effectiveness Fund	314	-	-	-	-	-	-	314
93008 - Interfraternity Council (IFC) Fund	5,397	-	1,562	-	-	-	304	6,654
93009 - Department of Internal Auditing	111	-	-	-	-	-	-	111
93010 - Institute of Gerontology Fund	255	-	-	-	-	-	210	45
93011 - International Student Enhancement Fund	1,440	-	-	-	-	-	-	1,440
93012 - Intersection of Science and Religion	263	-	-	-	-	-	-	263

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	Beginning						Schedule 5	Ending
	Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Balance 6/30/2015
93013 - Internship Support Fund	12,987	-	617	3	20,000	-	18,859	14,748
93020 - University Planning and Analysis Fund	955	-	-	-	-	-	-	955
93025 - International Student Recruitment Fund	865	-	500	-	-	-	100	1,265
93027 - ULM's Investiture	11,619	-	-	-	-	-	-	11,619
93030 - Communications Program Fund	1,017	-	-	-	-	-	48	969
93035 - Melvin Rabin Memorial	3,415	-	-	-	-	-	-	3,415
93040 - KXUL Radio Development Fund	4,868	-	-	-	-	-	101	4,767
93041 - KEDM Capital Projects Fund	11,643	-	60	-	-	-	4	11,699
93044 - Lambda Pi Eta, Theta Theta Chapter Fund	10	-	-	-	-	-	-	10
93045 - Developing Rigorous Experiential Academic Mod	49,157	-	(50)	-	-	-	46,565	2,542
93046 - ULM Landscaping Fund	4,239	-	1,700	-	-	-	870	5,069
93047 - LAS Annual Meeting Fund	895	-	-	-	-	-	-	895
93050 - Criminal Justice Foundation Fund	214	-	50	-	-	-	5	259
93054 - Katrina / Rita Student Relief Fund	4,526	-	-	-	-	-	-	4,526
93065 - ULM School Law Conference	5,719	-	-	-	(5,688)	-	31	-
93080 - Library Gift Fund	789	-	40	-	-	-	4	825
93085 - ULM Hawk Line (Dance) Team	5,594	520	2,534	-	12,000	-	6,411	14,237
93100 - Louisiana Small Business Development Center Fu	93100	1,500	7,433	-	-	-	2,866	9,236
93109 - Patti B. McGahan Memorial Growth Fund	2,074	-	-	-	-	-	-	2,074
93110 - Marketing Excellence Fund	3,632	1,450	3,600	(121)	-	-	3,662	4,898
93112 - The Theresa Marsala Memorial Nursing Fund	36,363	-	-	-	-	-	-	36,363
93120 - Mathematics Program Fund	25,495	-	600	-	-	-	213	25,881
93126 - MBA Association Fund	813	-	220	-	-	-	146	886
93127 - MBA Program Fund	813	-	300	-	-	-	60	1,053
93128 - Microbiology Lab Support Fund	3,879	-	858	-	-	-	86	4,652
93131 - Museum of Natural History - Genera Fund	7,781	-	454	-	-	-	1,209	7,025
93134 - Museum of Natural History - Geosciences Fund	10,020	-	7,500	-	-	-	750	16,770
93136 - Museum Fish Fund	4,217	-	-	-	1,500	-	879	4,838
93137 - Miss ULM Pageant Fund	7,428	3,526	225	-	-	-	2,653	8,526
93138 - Primo Salus Oralis Society - Dental Hygiene Fund	17,071	-	8,250	(471)	-	-	3,576	21,275
93139 - Mobile Health Screening Unit	6,250	-	-	-	-	-	-	6,250
93141 - Mobile Dental Hygiene Unit	31,793	-	208	-	-	-	668	31,332
93142 - ULM Mock Trial Fund	1,581	-	63,250	(3,177)	-	-	5,772	55,882
93145 - National Pan-Hellenic Council (NPHC) Fund	5,928	15,350	-	-	-	-	14,618	6,660
93146 - National Pan-Hellenic Conference (NPC) Fund	8,857	18,967	130	-	-	-	11,606	16,348
93152 - ULM Association of Retired Faculty and Adminis	2,359	-	-	-	-	-	-	2,359
93154 - Performance Enhancement Fund	4,807	-	-	-	-	-	3,613	1,194
93155 - Music Scholarship Fund	1,623	-	-	-	-	-	14	1,609
93156 - Brass Faculty Support Fund	446	-	-	-	-	-	-	446
93158 - Pharmacy and Cancer Research Center Fund	92,702	-	914	-	-	-	11,007	82,609
93159 - Pharmacy Care Lab	104,766	-	-	5,018	-	-	1,637	108,148
93160 - Northeast Louisiana Press Club Fund	3,852	-	-	-	-	-	-	3,852

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	Beginning Balance 7/1/2014						Schedule 5	Ending Balance 6/30/2015
		Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	
93164 - Radiologic Technology - Energized Lab Fund	4,808	-	-	-	-	-	177	4,631
93166 - College of Pharmacy Building Fund	23,303	71	-	-	-	-	52	23,322
93167 - Recruitment and Admissions Fund	5,070	-	5,733	-	-	-	6,426	4,377
93168 - Pharmacy Faculty Development Fund	36,930	-	160	-	-	-	557	36,533
93172 - College of Pharmacy Student Publications Fund	120	-	-	-	-	-	-	120
93176 - President's Academy Fund	(147)	-	1,200	-	-	-	120	933
93179 - Diversity Research Fund	5,000	-	-	-	-	-	-	5,000
93180 - Business Affairs Foundation Account	195	-	56	-	-	-	71	180
93182 - ULM Criminal Justice Alumni Association	209	-	-	-	-	-	-	209
93190 - Guest Artist Fund for School of Visual & Perform	27	-	-	-	-	-	-	27
93205 - Department of Political Science Fund	170	-	-	-	-	-	150	20
93208 - El Sayed Research Group Fund	2,119	-	2,000	-	-	-	3,112	1,007
93212 - ULM Speech and Debate Club Fund	496	-	-	-	-	-	-	496
93215 - ULM Honors Program Fund	12,401	-	-	-	-	-	400	12,001
93219 - Office of Sponsored Programs & Research Fund	1,110	-	-	-	-	-	-	1,110
93220 - ULM Small Business Development Center Fund	310	-	-	-	-	-	-	310
93222 - Small Business Development Center - Camp Enter	593	-	-	-	-	-	-	593
93223 - Theatre Development Fund	1,710	-	138	(20)	2,069	-	4	3,894
93226 - SOAR Brown Theatre Complex	331	-	2,414	-	(2,069)	-	133	543
93227 - SOAR "O" - ULM Technology Enhancement	5,285	-	6,500	(176)	-	-	50	11,558
93228 - College of Pharmacy Student Travel Fund	233	-	-	-	(233)	-	-	-
93230 - ULM Water Ski Team Fund	161	-	-	-	-	-	-	161
93231 - Watson Brake Site Fund	280	-	-	-	-	-	-	280
93235 - Oscar Wright Memorial	375	-	-	-	-	-	-	375
93250 - School of Nursing Fund	(219)	-	461	6	7,200	-	2,629	4,819
93251 - School of Nursing Faculty Salary Fund	46,179	-	-	-	50,000	-	45,531	50,648
93252 - School of Nursing Building Fund	124,914	-	1,000	8,802	(57,200)	-	3,600	73,916
93260 - Department of Occupational Therapy Fund	1,536	-	-	-	-	-	-	1,536
93265 - Opera Fund	4,233	-	20,771	-	-	-	20,284	4,721
93282 - Pharmacy Medicaid Disease Management Fund	56	-	-	-	-	-	-	56
93285 - American Society of Health-System Pharmacists &	125	-	-	-	-	-	-	125
93287 - ULM Pharmaceutics Research and Travel Support	304	-	-	-	-	-	225	79
93290 - Pharmacy Agency Fund	119,438	4,120	29,803	2,481	-	-	31,496	124,346
93291 - Dufilho Society - Pharmacy Fund	285,923	-	53,887	5,199	-	-	9,326	335,683
93311 - Department of Basic Pharmaceutical Sciences	1,027	-	-	-	-	-	975	52
93312 - Poverty Point World Heritage Initiative	24,308	-	9,720	-	-	-	6,911	27,118
93313 - Preparatory Academy of Music Fund	6	-	-	-	-	-	-	6
93314 - President's Lyceum Series	26,926	-	4,869	-	8,843	-	1,012	39,627
93318 - Department of Kinesiology Fund	2,611	-	390	-	-	-	877	2,125
93325 - Professional Development Fund	412	-	-	-	-	-	-	412
93327 - PREP Program Fund	2,653	-	-	-	-	-	-	2,653
93335 - Department of Psychology Fund	5,596	-	1,418	-	-	-	50	6,964

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	Beginning						Schedule 5	Ending
	Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Balance 6/30/2015
93340 - Physics Program Fund	4,262	-	-	-	-	-	-	4,262
93350 - KEDM Fund	49,547	140	183,593	(12)	-	-	220,012	13,257
93353 - University Relations / Photography Fund	1,596	-	-	-	-	-	-	1,596
93360 - Department of Testing Fund	213	-	-	-	-	-	-	213
93370 - American Enterprise & Society Fund	1,689	-	-	-	-	-	-	1,689
93375 - Toxicology Aquatic Laboratory Fund	27	-	-	-	-	-	-	27
93376 - Toxicology Program Support Fund	7,618	-	4,781	-	-	-	19	12,380
93381 - School of Education Fund	1,874	-	-	-	-	-	-	1,874
93390 - Radiologic Technologic Program Fund	2,935	-	310	-	-	-	778	2,467
93402 - Department of Recreational Services	41	-	-	-	-	-	-	41
93403 - John and Marion Richters Risk Mgmt. & Ins. Mer	2,479	-	-	-	-	-	-	2,479
93406 - RSVP - Good Neighbor Fund	2,919	-	-	-	-	-	60	2,859
93410 - Alumni ROTC Fund	180	-	-	-	-	-	-	180
93418 - Nan Salisbury Travel Award	(103)	-	-	-	-	-	-	(103)
93420 - Music Program Fund	2,220	-	368	-	-	-	375	2,212
93463 - Sigma Tau Delta, Beta Zeta Chapter Fund	563	372	291	-	-	-	557	670
93464 - Senior Class Gift Fund	2,678	-	-	-	-	-	-	2,678
93466 - NAWIC Shreveport Chapter Fund	978	-	-	-	-	-	-	978
93467 - ULM Social Work Program Fund	4,602	-	-	-	-	-	-	4,602
93468 - Student Affairs Division Fund	398	-	56	-	7,774	-	1,070	7,157
93469 - Sigma Delta Pi National Spanish Honor Society F	231	-	-	-	-	-	-	231
93470 - ULM Sociology Program Fund	1,084	-	-	-	-	-	-	1,084
93471 - Student Success Center	31,331	-	4,590	-	-	-	2,266	33,656
93472 - Strategic Initiatives Fund	250	-	-	-	(250)	-	-	-
93473 - Social Studies Fair - Region III	1,543	-	3,075	-	500	-	3,231	1,887
93474 - Social Science Research Laboratory Fund	3,304	-	-	-	-	-	-	3,304
93476 - SOT Novartis Award Fund (Society of Toxicolog	702	-	501	-	-	-	551	652
93477 - Special Collections Fund	-	-	200	-	-	-	20	180
93479 - ULM Speech and Hearing Center Fund	1,410	-	600	-	-	-	-	2,010
93480 - ULM Cheerleaders Fund	18,240	660	42,232	-	(12,000)	-	27,902	21,230
93481 - The Charles F. Stamper Fund	28,057	-	7,000	143	(20,000)	6,000	1,000	8,200
93482 - Student Counselor's Association Fund	51	-	-	-	-	-	-	51
93483 - Student Government Association Fund	2,460	-	2,086	-	-	-	701	3,845
93486 - Technology Challenge Educational Initiative Fund	3,121	-	3,050	-	-	-	300	5,871
93490 - ULM Therapeutic Riding Program Fund	6,136	-	-	-	-	-	-	6,136
93492 - Thermogenic Imaging Fund	2,466	-	-	-	-	-	-	2,466
93510 - Toxicology Professional Development Program Ft	2,684	-	300	-	-	-	30	2,934
93514 - Dr. Mehendale's Toxicology Research Fund	33	-	-	-	-	-	-	33
93517 - Toxicology Internship Fund	197	-	-	-	-	-	-	197
93518 - Turtle Research Fund	1,074	-	-	-	-	-	860	214
93520 - University Advancement Fund	1,976	-	-	-	-	-	105	1,871
93524 - University Park Fund	55	-	-	-	-	-	-	55

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	Beginning						Schedule 5	Ending
	Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Balance 6/30/2015
93526 - University Library Committee Acquisition Fund	2,056	-	80	-	-	-	57	2,079
93527 - Leo Walsworth Memorial	3,217	-	-	-	-	-	-	3,217
93530 - Museum of Natural History - Zoology Fund	701	-	-	-	-	-	-	701
93550 - University Quad / Library Plaza Fund	12,314	-	-	-	-	-	-	12,314
93560 - Unmanned Aircraft Systems Fund	5,000	-	2,595	-	-	-	3,404	4,191
93600 - School of Visual and Performing Arts Fund	10,837	710	425	2,223	505	-	17,286	(2,586)
93750 - Jim Shipp Memorial Pavilion	6,279	-	-	-	-	-	-	6,279
93752 - ULM Wakeboard Team Fund	100	-	(100)	-	-	-	-	-
93758 - Clarke M. Williams Student Success Center Fund	118,903	361	-	-	-	-	242	119,022
93760 - Women's History Month Fund	18	-	-	-	-	-	-	18
93761 - Foundation for Alzheimer's Research/Kaddouni	50,000	-	-	-	-	-	-	50,000
93762 - School of Pharmacy MTM/IMZ	6,501	14,725	-	-	-	-	16,166	5,060
Total	\$ 2,869,813	\$ 69,541	\$ 1,534,078	\$ 7,078	\$ (69,840)	\$ 8,625	\$ 873,452	\$ 3,528,591

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 Analysis of Temporarily Restricted Funds - Scholarship-Fair Market Value Basis
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Schedule 8

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 6/30/2015
95019 - Billy B. Abraugh Scholarship	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
95020 - ABWA - Cotton Country Chapter	50	-	-	-	-	-	-	50
95055 - ABWA - Ouachita Heritage Chapter	500	-	-	-	-	-	-	500
95207 - College of Arts & Sciences Scholarship Fund	33,900	-	22,500	-	-	-	2,125	54,275
95208 - Carlos D. Fandal Endowed Scholarship	-	-	8,684	-	(8,684)	-	-	-
95213 - AVID - Louisiana Annual Scholarship	100	-	-	-	-	-	-	100
95229 - Ron Berry - Business Administration Scholarship	50	-	-	-	-	-	-	50
95232 - Beta Delta Chap. of Lambda Tau Nat. Med. Tech. Honor Soc Sch	100	-	-	-	-	-	-	100
95233 - The Beta Gamma Sigma Scholarship in Business Administration	500	-	500	-	-	1,000	50	(50)
95265 - Bayou Kennel Club, Inc. Scholarship	450	-	-	-	(150)	300	-	0
95266 - William K. "Billy" and Catherine Boles Memorial Fund	9,209	-	-	-	-	-	-	9,209
95287 - College of Business Administration Scholarship Fund	1,250	-	-	-	-	-	-	1,250
95288 - Jon. G. Camp Memorial Scholarship	3,601	-	-	-	-	-	-	3,601
95289 - Dr. Bob N. Cage LA Educational Consortium (LEC) Scholarship	1,440	-	-	-	-	-	-	1,440
95295 - Lt. Colonel Derwood Cann, Jr. ROTC Scholarship Fund	1,125	-	-	-	-	-	-	1,125
95306 - Joseph Samuel Carso Student Award	-	-	500	-	-	500	50	(50)
95320 - CenturyLink Scholarship	750	-	6,000	-	-	-	600	6,150
95349 - COHS Medical Laboratory Sciences Scholarship Fund	3,000	-	-	-	-	-	-	3,000
95350 - CIAF - Central Louisiana Chapter	50	-	-	-	-	-	-	50
95360 - CIAF - Lafayette Chapter	250	-	-	-	-	-	-	250
95362 - Medical Laboratory Science Society Mark Jones Memorial Schol	95	-	-	-	-	-	-	95
95363 - Computer Information Systems Scholarship Fund	655	-	-	-	-	-	-	655
95364 - College of Pharmacy Hurricane Scholarship	1,550	-	-	-	-	-	-	1,550
95365 - Con-Trux Construction Scholarship	1,000	-	-	-	-	-	-	1,000
95376 - CVS Caremark Scholarship	8,000	-	4,000	-	-	8,000	400	3,600
95392 - B. J. Crowley Memorial Scholarship Fund	38	-	-	-	-	-	-	38
95395 - Dallas / Ft. Worth Alumni Chapter Scholarship Fund	163	-	-	-	-	-	-	163
95421 - Dr. Billy Daniel Memorial Scholarship	650	-	-	-	-	-	-	650
95431 - Merrill David Pharmacy Student Scholarship Fund	1,465	-	-	-	-	-	-	1,465
95433 - Dr. Edward Deckhard Memorial Scholarship Fund	49	-	-	-	(49)	-	-	(0)
95435 - Roger Di Giulian Memorial Scholarship	505	-	-	-	(505)	-	-	-
95440 - Desk & Derrick Club - Shreveport Chapter	1,000	-	-	-	(1,000)	-	-	-
95511 - De Nova Book Club Scholarship	400	-	400	-	-	200	40	560
95512 - Dental Hygiene Scholarship Fund	2,988	-	100	-	-	-	10	3,078
95513 - Farmers Grain Terminal Scholarship	5,000	-	3,000	-	-	-	300	7,700
95585 - College of Education & Human Development Scholarship/Award	300	-	-	-	-	-	-	300
95588 - Financial Services Scholarship Fund	6,000	-	-	-	-	-	-	6,000
95597 - R. D. Farr Memorial Fund	4,673	-	100	-	-	-	10	4,763
95600 - Roger Vernon Foss Memorial Music Education Scholarship	6,995	-	3,000	-	(9,845)	-	150	(0)
95615 - Franklin Parish Teacher Education Scholarship	1,000	-	500	-	-	-	-	1,500
95616 - Frey Family Spirit Scholarship	300	-	625	-	-	250	63	613
95620 - Fidelis Gamma Chapter of Alpha Delta Kappa Scholarship	30	-	-	-	-	-	-	30
95670 - Grand Council Chapter Masonic Fnd of LA Scholarship-Nursing	850	-	750	-	-	-	75	1,525

The University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Scholarship-Fair Market Value Basis
 For the Year Ending June 30, 2015

Schedule 6

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 6/30/2015
95675 - Gerontology Faculty Scholarship	11	-	-	-	-	-	-	11
95676 - ULM General Scholarship Fund	114,910	-	6,150	-	46,636	1,000	618	166,079
95686 - College of Health Sciences Scholarship Fund	28,921	-	-	-	-	-	-	28,921
95687 - The Amanda Hernandez Spirit of OT Scholarship	151	-	-	-	-	-	-	151
95689 - Dr. Robert Haacker Memorial Award/Scholarship in Gerontology	400	-	-	-	-	-	-	400
95690 - Strauss Interests Employees Scholarship	1,725	-	-	-	-	3,594	-	(1,869)
95694 - Fanny Halbert Foundation Scholarship	405	-	-	-	-	-	-	405
95700 - Insurance Professionals of Northeast Louisiana	60	-	-	-	-	600	-	(540)
95709 - JDE SOCM Senior Scholarship	1,500	-	-	-	-	-	-	1,500
95714 - Dr. Alex John Jr. Scholarship	1,700	-	-	-	-	-	-	1,700
95715 - Dr. H. P. Jones History Scholarship Fund	2,151	-	-	-	-	500	-	1,651
95755 - David Lanbard Scholarship	25	-	-	-	-	-	-	25
95756 - La Ruta de Itz'anna' Scholarship for Spanish	496	-	-	-	-	-	-	496
95759 - Dr. Wallace Greg Leader Memorial Scholarship	1,885	-	-	-	-	-	-	1,885
95765 - Harry Lemert High Twelve Award	2,875	-	-	-	-	-	-	2,875
95813 - LA Federation of Music Clubs - Monroe District	1,500	-	-	-	-	-	-	1,500
95815 - Louisiana Wholesale Drug Co., Inc. Pharmacy Scholarship	(15,000)	-	100,000	-	-	85,000	-	-
95847 - Martin Foundation Scholarship	-	-	18,000	-	-	18,000	-	-
95848 - Paul Martin Memorial Scholarship	2,380	-	-	-	-	-	-	2,380
95852 - The Matador Club of Monroe Scholarship	1,000	-	-	-	(1,000)	-	-	-
95860 - Life Choices Scholarship	50	-	5,000	-	-	-	500	4,550
95872 - Monroe Symphony League String Scholarship	2,600	-	-	-	-	-	-	2,600
95875 - The Kelly Mathematical Merit Scholarship	1,463	-	-	-	-	-	-	1,463
95876 - Ernest and Jane Moran Music Education Scholarship	4,563	-	1,620	-	-	800	149	5,234
95880 - Morehouse Parish Alumni Chapter Annual Scholarship	-	-	-	-	-	500	-	(500)
95890 - Morehouse Parish Medical Society Auxiliary Scholarship	500	-	1,065	-	-	-	107	1,458
95910 - Mae McClung Choral Award	700	-	-	-	-	-	-	700
95971 - Frank Morgan Jr. Scholarship	12	-	-	-	-	-	-	12
95972 - George Moses Speech and Hearing Scholarship	1,000	-	200	-	-	1,000	20	180
95973 - George Moses Speech & Hearing Graduate Scholarship	1,250	-	200	-	-	750	20	680
96062 - Northeast LA Society for Human Resource Management Schol.	2,850	-	1,000	-	-	750	100	3,000
96066 - Non-Recurring Scholarship	3,750	-	-	-	-	-	-	3,750
96100 - James A. Noe Memorial Scholarship	-	-	1,500	-	-	-	200	1,300
96101 - James A. Noe Recruiting Scholarship	50	-	500	-	-	-	-	550
96105 - The Lauren Savoy Olinde Award Fund	17,479	-	1,700	-	(17,519)	1,500	170	(10)
96135 - Drucilla Pate Memorial CIS Scholarship Fund	524	-	-	-	-	-	-	524
96137 - College of Pharmacy Scholarship Fund	9,525	-	-	-	-	-	-	9,525
96145 - Stephanie Pepper Memorial Scholarship in Gerontology	400	-	-	-	-	-	-	400
96146 - President's Office Scholarship Fund	25,000	-	2,083	-	(26,125)	-	333	625
96147 - Mary Nell Sens Memorial Fund	175	-	-	-	-	-	-	175
96164 - Reinhaus Foundation Scholarship	500	-	-	-	-	-	-	500
96167 - Rebel Lunch Bunch Scholarship	4,698	-	30,625	-	(34,823)	500	-	-
96220 - Richland State Bank - Fred Morgan Memorial Scholarship	-	-	1,000	-	-	-	100	900
96250 - St. Francis Medical Center Auxiliary Nursing Scholarship	1,000	-	-	-	-	-	-	1,000

The University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Scholarship-Fair Market Value Basis
 For the Year Ending June 30, 2015

Schedule 6

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 6/30/2015
96265 - The Scott Scholars Scholarship	12,000	-	-	-	-	9,000	-	3,000
96270 - Social Work Program Award of Excellence	3	-	-	-	-	-	-	3
96282 - Sigma Delta Pi Scholarship	1,060	-	-	-	-	-	-	1,060
96290 - ULM Special Education Department Scholarship	2,441	-	-	-	-	-	-	2,441
96295 - Student Success Initiative Fund	3,000	-	-	-	(3,000)	-	-	-
96299 - Summer School Scholarship Fund	63,246	-	10,720	-	-	66,036	510	7,420
96325 - Edric Thomas Award of Courage	7,200	-	-	-	-	-	-	7,200
96328 - President's Top Hawk's Fund	152,428	(67)	140,004	10,093	37,720	59,117	32,641	248,420
96340 - Tri-District Boys Club Scholarship Fund	300	-	-	-	-	-	-	300
96365 - Walgreen's Diversity Scholarship Fund	4,000	-	5,000	-	-	-	500	8,500
96408 - Dewey Fredrick Weaver, Sr. Scholarship	5,000	-	5,000	-	-	-	1,000	9,000
96430 - Lettie P. Whitehead Scholarship	110,128	-	-	11,621	(121,749)	-	-	-
96431 - Lettie Pate Whitehead Scholarship in Pharmacy	8,501	-	-	-	44,699	52,700	-	500
96432 - Lettie Pate Whitehead Scholarship in Health Sciences	36,751	-	-	-	77,049	113,301	-	500
96450 - Harold and Sharon Williamson Scholarship Fund	520	-	-	-	-	-	-	520
96470 - Wion Parish Scholarship Fund	-	-	-	-	-	6,000	-	(6,000)
Total	\$ 736,793	\$ (67)	\$ 387,026	\$ 21,715	\$ (18,345)	\$ 430,897	\$ 40,839	\$ 655,386

The University of Louisiana at Monroe Foundation
 Analysis of Temp Rest Funds - Loans -Fair Market Value Basis
 For the Year Ending June 30, 2015

	Beginning Balance 7/1/2014	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Schedule 7 Other Expenses	Ending Balance 6/30/2015
97010 - College of Pharmacy Student Emergency Loan Fund	\$ 42,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,521
97020 - Ireland Emergency Loan Fund	936	-	-	-	-	-	-	936
97030 - Louisiana Retail Loan Fund	2,192	-	-	-	-	-	-	2,192
97040 - North Monroe Community Hospital Loan Fund	3,571	-	-	-	-	-	-	3,571
97045 - Northeast Louisiana Critical Care Association Loan Fund	911	-	-	-	-	-	-	911
97050 - Medical Tech Rev Loan Fund	851	-	-	-	-	-	-	851
Total Grant and Loan Funds	<u>\$ 50,982</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,982</u>

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
UNIVERSITY OF LOUISIANA AT MONROE**

**Agreed-Upon Procedures
Relative to the Louisiana Board of Regents Endowed Agency Funds**

For the Year Ended June 30, 2015

HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA
David Ray Soignier, CPA, MBA, CGMA

John Herman, CPA
Lynn Andries, CPA, CGMA
Esther Atteberry, CPA
Lori Woodard, MBA, CPA, CGMA, CITP
Fernando Cordova, CPA

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES RELATIVE TO THE LOUISIANA BOARD OF REGENTS ENDOWED AGENCY FUNDS

University of Louisiana at
Monroe Foundation
700 University Ave.
Monroe, Louisiana

University of Louisiana at Monroe
700 University Ave.
Monroe, Louisiana

We have performed the procedures enumerated below, which were agreed to by the Legislative Auditor of Louisiana, the University of Louisiana at Monroe Foundation (the Foundation) and the University of Louisiana at Monroe (the University), and the Board of Regents, collectively the Specified Parties, solely to assist you in evaluating compliance with the Louisiana Board of Regents Endowed Chair, Endowed Professorship, and Endowed Scholarship Programs Statement of Investment Policy and Objectives (the Statement) for the year ended June 30, 2015. The Foundation is the Responsible Party for ensuring that program assets are managed in accordance with the Statement's requirements. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Specified Parties identified above. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

Procedure No. 1

Verify the Foundation's endowments for the Endowed Chair, Endowed Professorship and Endowed Scholarship Programs have been managed in compliance with provisions set forth in the Board of Regents Statement of Investment Policy and Objectives.

No exceptions to the Board of Regents Statement of Investment Policy were noted as a result of the above procedure.

Procedure No. 2

Verify that the annual financial reports for the Endowed Chair, Endowed Professorship, and the Endowed Scholarship Programs submitted to the Board of

University of Louisiana at Monroe Foundation
University of Louisiana at Monroe
Agreed-Upon Procedures
Relative to the Louisiana Board of Regents
Endowed Agency Funds
Page 2 of 4

Regents were mathematically accurate and agreed to the accounting records of the Foundation.

A listing of all the chairs, professorships and scholarships is attached. (See Exhibit A)

The annual financial reports submitted to the Board of Regents were mathematically accurate and they agreed to the accounting records of the Foundation.

Procedure No. 3

Verify in a sample selection for testing, the proceeds of the endowed chairs were used in accordance with the provisions as set forth in the Board of Regents Endowed Chairs for Eminent Scholars Program Policy, the proceeds of the endowed professorships were used in accordance with the provisions set forth in the Board of Regents Endowed Professorship Program Policy and the proceeds of the endowed scholarships were used in accordance with the provisions as set forth in the Board of Regents Endowed Scholarship Program Policy.

A total of 12 transactions were selected for testing, all of which were found to be in accordance with the Program Policies.

Procedure No. 4

Verify the Foundation is operating under and has complied with the provisions of the Funds Management Agreement with the University.

No exceptions were noted that would indicate the Foundation is not operating under and in accordance with the provisions of the Funds Management Agreement with the University.

Procedure No. 5

Verify investment earnings generated from pooled assets involving endowed chair, professorship or scholarship money have been properly allocated to the chairs, professorships and scholarships in accordance with the Louisiana Board of Regents Statement of Investment Policy and Objectives.

No exceptions were noted that indicated that the investment earnings generated from the pooled assets involving endowed chair, professorship or scholarship money was

University of Louisiana at Monroe Foundation
University of Louisiana at Monroe
Agreed-Upon Procedures
Relative to the Louisiana Board of Regents
Endowed Agency Funds
Page 3 of 4

not properly allocated to the chairs professorships and scholarships in accordance with the Louisiana Board of Regents Statement of Investment Policy and Objectives.

Procedure No. 6

Verify by confirmation with the University the value of state funds held by the Foundation as reported in its audited financial statements is equal to the amount recorded in the University's books.

The value of state funds that were confirmed by the University as being recorded on the University's books did equal the value of the state funds that were recorded in the trial balance of the Foundation. The Foundation's financial statements have been audited.

Additional Items

The audited book balance and fair value at June 30, 2015 of the University of Louisiana at Monroe investments held by the Foundation was \$26,299,477.

The audited book balance and fair value at June 30, 2014 of the University of Louisiana at Monroe investments held by the Foundation was \$26,672,168.

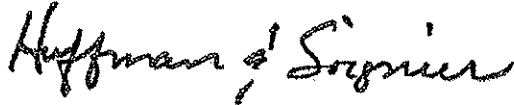
Based on an internal listing provided by the Foundation, and verified by confirming 100% of the Foundation's investments, the following is a description of the types of investments allocated to the University of Louisiana at Monroe funds held by the Foundation: cash and cash equivalents; domestic and international equity securities; and balanced, fixed income, domestic and international equity mutual funds. Sources used to determine fair value of investments include monthly investment statements prepared by external securities custodian and trustee and by comparison to quoted market prices of publicly traded securities.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on the specified elements. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Legislative Auditor of the state of Louisiana, the University of Louisiana at Monroe Foundation, the University of Louisiana at Monroe and

University of Louisiana at Monroe Foundation
University of Louisiana at Monroe
Agreed-Upon Procedures
Relative to the Louisiana Board of Regents
Endowed Agency Funds
Page 4 of 4

the Board of Regents and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Huffman & Soignier". The signature is written in black ink and is positioned above the company name.

(A Professional Accounting Corporation)

November 12, 2015

University of Louisiana at Monroe Foundation
University of Louisiana at Monroe
Agreed-Upon Procedures
Relative to the Louisiana Board of Regents
Endowed Agency Funds

Exhibit A
Page 1 of 2

Joseph A. Biedenharn Chair in Gerontology
Emy-Lou Biedenharn Endowed Chair in Music
Mary E. & Darrell L. Calhoun Chair in Pharmacology
Contractors Educational Trust Fund Endowed Chair of Construction
Kitty DeGree Eminent Scholars Chair in Toxicology
Tom and Mayme Scott Endowed Chair in Clinical Pharmacy Practice
Hanna Spyker Eminent Scholars Chair in Education
Entergy Endowed Professorship in Computer Information Systems
Abell Endowed Professorship in Entrepreneurship
Francis Davis Hammond Professorship in Education
Entergy Professorship in Instructional Technology in Teacher Education
Alumni Professorship in Accounting
George T. Walker Professorship in Entrepreneurship
Mary Ellen Walker Professorship in Early Childhood Education
Chase Professorship in Teacher Education
Tommy and Mary Barham Endowed Professorship in English
Beach Endowed Professorship in the School of Construction
Bell South Endowed Professorship in Science Education
Emy-Lou Biedenharn Endowed Professorship in Music
Endowed Professorship in Electrical / Mechanical in School of Construction
A. Dale Magoun Professorship in Mathematics
Kitty DeGree Professorship in Computer Information Systems
Kitty DeGree Endowed Professorship for the Speech and Hearing Clinic
Kitty DeGree Professorship in Computer Science
Kitty DeGree Professorship in Biology
Endowed Professorship in English
Dr. Henry Hu Endowed Professorship in Entrepreneurship
Glenwood Regional Medical Center Professorship in Nursing (B)
Bruce and Lizabeth Boulware Professorship in Management
Glenwood Regional Medical Center Professorship in Nursing
Capital One Professorship in Mathematics
Governor James A. Noe and Linda Noe Laine Professorship in Agriculture
Sister Liguori Lawton Professorship in Nursing
Hood / DeFatta Professorship in Accounting
Louisiana Real Estate Commission Endowed Professorship in Finance
John & Rosemary Luffey Professional in Residence Endowed Professorship
George L. "Chip" Luffey Professorship in Kinesiology
Lillian L. and Fred A. Marx Professorship in Biology
Vernon W. "Bodie" McCrory Professorship in Mass Communication
L. M. McKneely Professorship in English Literature

University of Louisiana at Monroe Foundation
University of Louisiana at Monroe
Agreed-Upon Procedures
Relative to the Louisiana Board of Regents
Endowed Agency Funds

Exhibit A
Page 2 of 2

L. M. McKneely Professorship in Humanities
John L. Luffey, Sr. Professorship in Accounting
Dr. William R. Hammond Professorship in Liberal Arts
Michelle McEacham Endowed Professorship in Accounting
Northeast Chapter of the Associated General Contractors of America Endowed
Professorship in Construction Management
Endowed Professorship in Gerontology
Kitty DeGree Endowed Professorship in Education
ULM Endowed Professorship in Nursing
Endowed Professorship in Education Administration
Endowed Professorship in Geology
Endowed Professorship in Entrepreneurship
State Farm Professorship in Insurance
Sister Jerome Crowley Professorship in Nursing
Endowed Professorship in Communicative Disorders
Pfizer, Inc. - B. J. Robison Professorship in Pharmacy
Pfizer, Inc. - B. J. and Mary Jo Robison Professorship in Gerontology
Thurman Potts Professorship in Construction
Mayme and Tom Scott Professorship in Agriculture
Mayme and Tom Scott Professorship in Teaching Excellence
Lucy Shackelford Professorship in Kinesiology
BAPES Excellence Endowed Professorship in Accounting
Sister Anne Marie Twohig Professorship in Nursing
Upshaw Family Professorship in Education
Waste Management Professorship in Toxicology
Clarke Williams, Jr. Professorship in Computer Sciences
Tessa Albritton Endowed Professorship in Pharmacy
Gaye Eason Dean Endowed Professorship in Nursing
Dr. James E. Cofer Sr. Endowed First Generation Scholarship
Deborah J. Cofer Endowed First Generation Scholarship
First Generation Endowed Undergraduate Scholarship

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
UNIVERSITY OF LOUISIANA AT MONROE**

**Agreed-Upon Procedures - Affiliation Agreement
For the Year Ended June 30, 2015**

HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA
David Ray Soignier, CPA, MBA, CGMA

John Herman, CPA
Lynn Andries, CPA, CGMA
Esther Atteberry, CPA
Lori Woodard, MBA, CPA, CGMA, CITP
Fernando Cordova, CPA

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES RELATIVE TO THE AFFILIATION AGREEMENT

University of Louisiana at
Monroe Foundation
700 University Ave.
Monroe, Louisiana

University of Louisiana at Monroe
700 University Ave.
Monroe, Louisiana

We have performed the procedures enumerated below, which were agreed to by the University of Louisiana at Monroe Foundation (the Foundation) and the University of Louisiana at Monroe (the University), and the University of Louisiana System, collectively the Specified Parties, solely to assist you in evaluating compliance with the University of Louisiana System *Policy on University Foundations and Other Affiliate Organizations* (the Policy) for the year ended June 30, 2015. The Foundation is the Responsible Party for ensuring compliance with the Policy. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Specified Parties identified above. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

Procedure No. 1

Verify the Foundation did not make loans to or allocate any net earnings or assets to the benefit of its directors, officers or other private persons and that any payments made to these persons were for reasonable compensation for services rendered or reimbursement for reasonable travel expenses.

No exceptions noted as a result of the above procedure.

Procedure No. 2

Verify that the Foundation made no political contributions nor reimbursed any employee for politically-related expenses that would violate IRS guidelines for 501(c)(3) organizations.

No exceptions noted as a result of the above procedure.

Procedure No. 3

Verify the Foundation preserved, in accordance with donor intent, the principal of any endowments, and disbursements from the expendable portion of those funds were made in compliance with donor intent and to eligible participants for eligible purposes.

No exceptions noted as a result of the above procedure.

Procedure No. 4

Verify donations are properly recorded in the accounting records in accordance with donor intent.

No exceptions noted as a result of the above procedure.

Procedure No. 5

Verify the Foundation did not deposit or hold public funds at any time during the year ended June 30, 2015 except for 1) Endowed Chair and Endowed Professorship Program funds held in accordance with a Funds Management Agreement or 2) project funds held in accordance with a cooperative endeavor agreement.

No exceptions noted as a result of the above procedure.

Procedure No. 6

Verify all contracts between the Foundation and any member of its Board of Trustees, any member of the UL System Board of Supervisors, any UL System Employee or any University employee have been individually disclosed in the notes to the financial statements, regardless of the significance of the contract payments to total Foundation expenses. The applicable Related Parties note includes the names of the parties to the contract, the services provided, the amount paid as of the date of the financial statements, and the maximum amount of the contract.

No exceptions noted as a result of the above procedure.

Procedure No. 7

Verify that the funds for supplemental compensation and/or benefits for a UL System or University employee were paid to the System Office or University for disbursement to the employee; no supplemental payments were made directly to an employee unless specifically approved by the Board Office or University.

No exceptions noted as a result of the above procedure.

Procedure No. 8

Verify that on a quarterly basis the Foundation reported to the University all single payments of \$1,000 or more made to or on behalf of any individual university employee.

No exceptions noted as a result of the above procedure.

Procedure No. 9

Verify a sample of disbursements less than \$1,000 made to or on behalf of University employees has been reviewed for compliance with the policies contained in the Affiliation Agreement, *Affiliate Funding and Administration* Section 4.

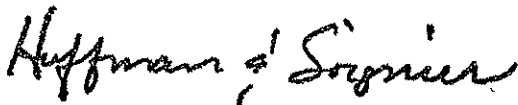
No exceptions noted as a result of the above procedure.

Procedure No. 10

The Foundation has no transactions related to the University's athletic programs and therefore the Foundation's Financial Statements do not include a supplementary schedule for athletic program transactions for the year ended June 30, 2015.

We were not engaged to, and did not perform, an examination, the objective of which would be the expression of an opinion on the specified elements. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the University of Louisiana at Monroe Foundation, the University of Louisiana at Monroe and the University of Louisiana System and is not intended to be and should not be used by anyone other than these specified parties.



(A Professional Accounting Corporation)

November 12, 2015

HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA
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Esther Atteberry, CPA
Lori Woodard, MBA, CPA, CGMA, CITP
Fernando Cordova, CPA

Communication of Material Weakness

University of Louisiana at Monroe Foundation Monroe, Louisiana

In planning and performing our audit of the financial statements of the University of Louisiana at Monroe Foundation (the Foundation) as of and for the year ended June 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses and, therefore, material weaknesses may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in the Foundation's internal control to be material weaknesses:

Non-compliance with Generally Accepted Accounting Principles

Condition: Non-compliance with reporting requirements of not-for-profit organizations as specified by Accounting Standards Codification (ASC) Section 958 was noted during the audit. The current Foundation staff determined that certain split-interest agreements entered into during prior periods were not recorded properly by the prior Foundation staff. Further, during the audit the auditors determined that current year split-interest agreements were not recorded correctly and that some split-interest agreements were not recorded properly between unrestricted and restricted net assets. Finally, the auditors detected that the Foundation's multi-year pledges were not discounted to present value.

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Effect: Prior year financial position and results of operations had to be restated to reflect a decrease in net assets of \$160,000. In addition, current year adjustments were required to decrease contributions and increase the change in value of split-interest agreements by \$248,000, to reduce multi-year pledges receivable to present value by \$100,000.

Cause: The Foundation has increased the size and competency of its staff as recommended in the prior period. The current Foundation staff determined that split-interest agreements were not recorded in the prior period through review of liability accounts as they continued to get the Foundation's books and records in better order. The adjustments to properly record contributions revenue and multi-year pledges appears to be due to a lack of familiarity with the nuances of not-for-profit accounting as required by generally accepted accounting principles.

Criteria: ASC Section 958 requires split-interest agreements to be recorded net of the liability for annuity payments to the donors and that those liabilities be recorded at the receipt of the donation and that promises to give to be received from donors over multiple periods be discounted to present value.

Recommendation: We recommend the Foundation staff continue to develop a deeper understanding of the complexities of not-for-profit accounting and reporting and consult as often as needed with their contract accountants and independent auditors.

Management's Response

The Foundation staff now understands the proper accounting for split-interest agreements and has procedures in place to notify management when these funds are received so that proper recording per ASC Section 958 can take place. Furthermore, the Foundation staff now understands that ASC Section 958 requires that promises to give to be received from donors over multiple periods are to be discounted to present value. Staff now has workpapers in place to accomplish this at future year ends.

Management's written response to the material weakness identified in our audit has not been subjected to the audit procedures applies in the audit of the financial statements and, accordingly, we express no opinion on it.

This communication is intended solely for the information and use of management, the Board of Trustees of the Foundation, and others within the Foundation, and is not intended to be, and should not be, used by anyone other than these specified parties.



(A Professional Accounting Corporation)

November 24, 2015