

**LAFAYETTE CITY-PARISH
CONSOLIDATED GOVERNMENT**

FINANCIAL REPORT

YEAR ENDED OCTOBER 31, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **MAY 09 2012**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ANNUAL FINANCIAL REPORT
YEAR ENDED OCTOBER 31, 2011

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INDEPENDENT AUDITORS' REPORT

To the Lafayette City-Parish
Council of Lafayette, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2011, which collectively comprise the Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Government's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Marshal-City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Public Trust Financing Authority, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 93.32% and 73.55%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Marshal-City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Public Trust Financing Authority, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District and is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated April 23, 2012, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report in considering the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedules, and schedule of funding progress on pages 3 through 13 and 86 through 89, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's financial statements as a whole. The other supplementary information, other supplementary data, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is also not a required part of the basic financial statements. The other supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied by us and other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the reports of other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole. The other supplementary data section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them. The prior year comparative information on the other supplementary information has been derived from the Government's 2010 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 23, 2012

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis

October 31, 2011

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2011. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position, and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets of LCG exceeded its liabilities by \$905.3 (net assets). Of this amount, 21.4, (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- LCG implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This new pronouncement enhances the usefulness of fund balance reporting by establishing fund balance classifications which can more consistently be applied and by clarifying existing governmental fund type definitions.
- At the end of the current fiscal year, LCG's governmental funds reported combined ending fund balance of \$287.1, an increase of \$30.9, compared to fiscal year 2010. Of this amount, \$310 thousand is non-spendable and \$286.8 is spendable. Of the total spendable fund balance, \$45.3 is restricted in use, \$155.5 is committed, \$77.8 is assigned, and \$8.2 is unassigned, which is available for spending at the government's discretion.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$8.2, or 7.4% of total General Fund expenditures and other financing uses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements, which have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2011

The *statement of net assets* is a presentation of LCG's assets and liabilities, including capital and infrastructure assets and long-term liabilities. This statement reports the difference between assets and liabilities as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the fiscal year. Changes in net assets are recorded when the underlying event giving rise to the change occurs regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). Governmental activities include general government, public safety, traffic and transportation, streets and drainage, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, and fiber optics utilities and the LCG's solid waste collection, environmental services and animal shelter control program are reported here.

Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds, although non-major funds are also presented in aggregate and further detailed in the supplementary statements. LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds, since they are not reported in the government-wide financial statements.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2011

LCG has presented the General Fund, the City's Sales Tax Trust funds and the Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. With the exception of agency funds, the accounting for fiduciary funds is much like that used for the proprietary funds.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Office of Management and Budget A-133 Single Audit Auditor reports, findings and schedules and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2011

Government-Wide Financial Analysis

The following schedule reflects the condensed Statement of Net Assets for October 31, 2011, with comparative figures for 2010:

Condensed Statement of Net Assets (in millions)						
October 31, 2011 and 2010						
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Assets:						
Current and other assets	\$ 327.7	\$ 293.5	\$ 77.8	\$ 75.9	\$ 405.5	\$ 369.4
Restricted assets	-	-	228.1	152.6	228.1	152.6
Capital assets	567.5	544.9	667.7	665.7	1,235.2	1,210.6
Total assets	<u>895.2</u>	<u>838.4</u>	<u>973.6</u>	<u>894.2</u>	<u>1,868.8</u>	<u>1,732.6</u>
Liabilities:						
Current liabilities	49.5	16.9	41.8	25.1	91.3	42.0
Long-term liabilities	<u>433.2</u>	<u>422.8</u>	<u>438.9</u>	<u>380.5</u>	<u>872.1</u>	<u>803.3</u>
Total liabilities	<u>482.7</u>	<u>439.7</u>	<u>480.7</u>	<u>405.6</u>	<u>963.4</u>	<u>845.3</u>
Net assets:						
Invested in capital assets, net of debt	296.0	281.0	301.8	319.8	597.8	600.8
Restricted	156.7	134.7	129.5	102.4	286.2	237.1
Unrestricted	<u>(40.2)</u>	<u>(17.0)</u>	<u>61.6</u>	<u>66.4</u>	<u>21.4</u>	<u>49.4</u>
Total net assets	<u>\$ 412.5</u>	<u>\$ 398.7</u>	<u>\$ 492.9</u>	<u>\$ 488.6</u>	<u>\$ 905.4</u>	<u>\$ 887.3</u>

For the year ended October 31, 2011, total assets exceeded liabilities by \$905.4. The largest portion of LCG's net assets, \$597.8 (66%) represents its investment in capital assets less any related outstanding debt used to acquire those assets that are still outstanding and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment and intangibles.

Capital assets are used to provide services to citizens and are not available for future spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources, as capital assets cannot be used to liquidate liabilities.

Of the total net assets, \$286.2 represent resources that are subject to external restrictions on how they may be used.

The deficit of \$40.2 in unrestricted net assets in governmental activities is mainly the result of the excess of non-capital related long-term debt (the retirement systems' notes and claims liabilities) and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$61.6 at year end.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2011

The following schedule provides a summary of the changes to LCG's net assets for the year ended October 31, 2011, with comparative figures for 2010:

Condensed Statement of Changes in Net Assets (in millions)
For the Years Ended October 31, 2011 and 2010

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenue -						
Fees, fines, and charges for services	\$ 22.1	\$ 19.6	\$331.7	\$298.8	\$353.8	\$318.4
Operating grants and contributions	12.2	12.5	-	-	12.2	12.5
Capital grants and contributions	10.2	16.4	0.3	0.4	10.5	16.8
General revenues -						
Sales taxes	77.9	73.8	-	-	77.9	73.8
Property taxes	64.3	63.6	-	-	64.3	63.6
Other	13.6	14.0	2.4	0.7	16.0	14.7
Total revenues	<u>200.3</u>	<u>199.9</u>	<u>334.4</u>	<u>299.9</u>	<u>534.7</u>	<u>499.8</u>
Expenses:						
General government	33.8	34.5	-	-	33.8	34.5
Public safety	64.5	60.1	-	-	64.5	60.1
Traffic and transportation	13.2	10.8	-	-	13.2	10.8
Streets and drainage	23.2	21.7	-	-	23.2	21.7
Urban redevelopment and housing	2.9	1.8	-	-	2.9	1.8
Economic development and assistance	2.1	2.8	-	-	2.1	2.8
Culture and recreation	24.6	23.1	-	-	24.6	23.1
Health and welfare	0.7	1.8	-	-	0.7	1.8
Economic opportunity	0.4	0.3	-	-	0.4	0.3
Intergovernmental	3.0	2.3	-	-	3.0	2.3
Unallocated depreciation	16.0	15.1	-	-	16.0	15.1
Combined utilities system	-	-	211.3	204.3	211.3	204.3
Communications system	-	-	33.6	20.6	33.6	20.6
Coal-fired electric plant	-	-	53.3	57.6	53.3	57.6
Animal shelter and control	-	-	1.5	1.4	1.5	1.4
Solid waste collection	-	-	12.5	11.5	12.5	11.5
Interest on long-term debt	20.6	20.4	-	-	20.6	20.4
Total expenses	<u>205.0</u>	<u>194.7</u>	<u>312.2</u>	<u>295.4</u>	<u>517.2</u>	<u>490.1</u>
Increase (decrease) in net assets before transfers	(4.7)	5.2	22.2	4.5	17.5	9.7
Transfers	18.0	18.5	(18.0)	(18.5)	-	-
Increase (decrease) in net assets	13.3	23.7	4.2	(14.0)	17.5	9.7
Net assets, November 1, as restated	<u>399.2</u>	<u>375.5</u>	<u>488.6</u>	<u>502.6</u>	<u>887.8</u>	<u>878.1</u>
Net assets, October 31	<u>\$412.5</u>	<u>\$399.2</u>	<u>\$492.8</u>	<u>\$488.6</u>	<u>\$905.3</u>	<u>\$887.8</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2011

The LCG's total revenues were \$534.7 and the total cost of all programs and services was \$517.2, resulting in an increase in net assets of \$17.5. General revenues represented 77.6% of LCG's total revenue, while program revenues provided 22.4% of total revenues. Business-type activity expenses totaled \$312.2 or 60% of the government's total expenses.

Governmental Activities net assets increased \$13.3 in 2011. The cost of all governmental activities this year was \$205 million and the amount funded by general taxpayer revenue was \$155.8. The remaining \$44.9 was paid by those who directly benefited from the governmental programs or by other governments and organizations that subsidized certain programs with grants and contributions. Of the \$44.9, only \$22.1 was paid by those benefiting and using these governmental programs. This accounted for only 10.8% of the total costs.

LCG's largest program in governmental activities is public safety, with \$64.5 of resources applied thereto. Following that is general government, culture and recreation and streets and drainage.

The government's net assets increased \$17.5 during the current fiscal year. *Governmental Activities* net assets increased \$13.3. Some factors affecting the change in net assets for governmental activities were:

- An increase of \$4.1 in sales taxes.
- An increase of \$2.5 in fees, fines and charges for services primarily due to an increase in fees collected for culture and recreation.
- An increase in public safety expenditures of \$4.4.
- An increase in transportation expenditures of \$2.4.
- A decrease of health and welfare expenditures of \$1.1.

Business-Type Activities net assets increased by \$4.2 in the current year. Charges for services make up 95.3% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. Charges for services increased \$32.9 the current fiscal year due to rate adjustments for electric, water, and wastewater services and for additional Communications System revenues. This increase was offset by an increase of \$16.8 in expenses. The prior fiscal year ended with a decrease in net assets of \$14.0.

Financial Analysis of Governmental Funds

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service Funds are used to account for financial activity related to the government's general bonded indebtedness, as well as other long-term obligations. Capital Projects Funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions and the operating activities of those projects.

Total revenues and other financing sources increased \$1.9 primarily attributable to an increase in sales tax dollars of \$4.1 offset by decreases in payments in lieu of taxes, state grants and shared revenue. The increases in sales taxes are results of an improvement in the local economy, increased retail space and increased tourism.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2011

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$287.1, an increase of \$30.9 in comparison with the prior year. Less than 1% of governmental funds' fund balance is not spendable. The remaining 99.9% or \$286.8 is spendable. This represents \$45.3 in restricted, \$156 in committed, \$77.8 in assigned and \$8.2 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year end was \$15.9, a decrease of \$9.9 from the total restated fund balance of \$25.8 in fiscal year 2010. The total spendable General Fund balance for fiscal year 2011 is \$15.9, which represents \$0.6 in committed, \$7.1 in assigned and \$8.2 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund has an increase of \$3.6 in 2011, primarily due to increase in sales tax collections.

General Fund Budgetary Highlights

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$5.3 increase in appropriations. This increase can be summarized by the following:

- Public Safety increased \$2.2 which is attributable to increased cost of state retirement system contributions for police and fire as well as increases in fuel and other public safety related transportation cost.
- General Government increased \$1.1 which is attributable to increases cost of accrued leave payout for retiring employees.
- The remaining amount is primarily attributable to transfers to special revenue funds for the government's matching portion related to federal grants.

Final budgeted appropriations for the General Fund were \$96.5 while actual expenditures were \$92.5, creating a positive variance of \$4. Significant variances are as follows:

- General government had a positive variance of \$1.3 primarily due to a \$0.5 positive variance in Information Services and \$0.4 in Elected Officials.
- Public Safety had a positive variance of \$1.3 primarily due to the positive variance of \$0.7 in the Police Department due to unfilled patrol and criminal justice support services personnel.
- Streets and drainage had a positive variance of \$0.8 primarily due to reduced operating expenditures in line items for professional services, uniforms and salaries.

Miscellaneous departmental operations and incomplete grant programs make up the remainder of the unexpended appropriations.

Financial Analysis of Proprietary Funds

Proprietary Funds: Activities of the Primary Government's Utilities System, Communications System, Lafayette Public Power Authority, Environmental Services Disposal and the Animal Control Shelter are considered proprietary funds. Financial analysis of these activities are on the same basis as the business-type-activities. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net assets of \$492.8, an increase of \$4.2 in comparison with the prior year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2011

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 8.

Capital Asset and Debt Administration

Capital Assets: LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2011, amounts to \$1,235.3 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was \$24.7, or 2%.

Capital Assets (Net of Depreciation)
(in millions)
October 31, 2011 and 2010

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 31.4	\$ 31.4	\$ 19.0	\$ 17.0	\$ 50.4	\$ 48.4
Land improvements	3.7	2.6	-	-	3.7	2.6
Buildings and improvements	85.9	88.4	0.2	0.2	86.1	88.6
Equipment	31.2	27.0	15.1	15.9	46.3	42.9
Infrastructure	376.7	356.3	-	-	376.7	356.3
Utility plant and equipment	-	-	522.8	514.7	522.8	514.7
Fiber Optics	-	-	93.5	90.6	93.5	90.6
Construction in progress	38.7	39.2	17.2	27.3	55.9	66.5
Total	\$567.6	\$544.9	\$667.8	\$665.7	\$1,235.4	\$1,210.6

Major capital asset events during the current fiscal year included the following:

- Various improvements and upgrades to the Doc Bonin and TJ Labbe Electric Plants and substation switchyards.
- Continued construction of fiber optic network to connect additional customers.
- Substantial completion and/or construction of several major road improvements and extensions, such as Camellia Blvd and an additional phase of Doc Duhon/Robley Dr.
- Continued construction on utility relocation and drainage for various road improvements.
- Completion of various other street, drainage, and recreation and parks improvements, including replacement of multiple bridges.
- Substantial progress on renovations to Fire Station No. 7.
- Planning and design of the Main Library Renovations.
- Various drainage improvements.
- Initiated design and construction of CNG Filling Stations and purchased five natural gas transit buses.
- Completion of Rosa Parks Multi-Transportation Complex.

Additional information on the LCG's capital assets can be found in Note 6 of this report.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2011

Long-Term Debt: At the end of the current fiscal year, LCG had total bonded debt outstanding of \$917.7. Of this amount, \$69.5 comprises debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

Summary of Outstanding Debt at Year-end (in millions)
October 31, 2011 and 2010

	Governmental		Business-Type		Total	
	Activities		Activities			
	2011	2010	2011	2010	2011	2010
Claims payable	\$ 12.8	\$ 12.8	\$ -	\$ -	\$ 12.8	\$ 12.8
Compensated absences	14.5	15.2	7.4	7.2	21.9	22.4
OPEB payable	3.0	2.4	-	-	3.0	2.4
Parish general obligation bonds	68.6	44.9	-	-	68.6	44.9
Parish certificates of indebtedness	0.9	1.0	-	-	0.9	1.0
City sales tax revenue bonds	319.0	305.9	-	-	319.0	305.9
City certificates	6.0	-	-	-	6.0	-
Taxable refunding bonds	39.2	40.6	-	-	39.2	40.6
Utilities revenue bonds	-	-	284.0	195.7	284.0	195.7
Communications System revenue bonds	-	-	110.3	113.6	110.3	113.6
Lafayette Public Power Authority revenue bonds	-	-	52.0	64.0	52.0	64.0
Total	<u>\$464.0</u>	<u>\$422.8</u>	<u>\$453.7</u>	<u>\$380.5</u>	<u>\$917.7</u>	<u>\$803.3</u>

The Lafayette Consolidated Government's total debt increased during the year by \$14.4 million. New bond issues for Parish General Obligation bonds, City Sales Tax bonds, City certificates of indebtedness and Utility Revenue bonds combined with the normal scheduled principal payments for existing debt account for this increase.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2011

Standard & Poors (S & P), Moody's and Fitch's underlying rating for LCG'S obligations during fiscal year 2011 were as follows:

	<u>Moody's</u>	<u>S & P</u>	<u>Fitch</u>
City of Lafayette Sales Tax Revenue Bonds	A1	AA	AA-
Lafayette Parish General Obligation Bonds	Aa2	AA-	-
City of Lafayette Utilities System Revenue Bonds	A1	A+	-
Lafayette Public Power Authority Revenue Bonds	A1	A	-
City of Lafayette Utilities Communications System Revenue Bonds (1)	A2	A-	-

Computation of the legal debt margin for general obligation bonds is as follows:

Governing Authority: City of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2010 tax roll (FY2011) \$ 1,167,449,766

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 116,744,977

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 408,607,418

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

Governing Authority: Parish of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2010 tax roll (FY2011) \$ 1,975,116,139

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 197,511,614

Debt outstanding \$ 64,226,349

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation, including homestead exemption property, and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

(1) In fiscal year 2012, the Communication System Revenue bonds were downgraded to A3 because of the inadequacy of a reserve fund on the outstanding debt. The original bonds were secured by a debt service reserve provided by XL Capital. XL Capital was downgraded to Ca with a developing outlook.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2011

Economic Factors and Next Year's Budget

Many factors were considered when preparing the fiscal year 2012 budget. The status of the Lafayette economy is assessed as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate in February 2012 was 5.25%. This compares to a rate of 7% for the State of Louisiana and 8.7% for the United States. Per capita income has steadily risen increasing slightly in 2011 to \$43,680 thousand from \$43,062 thousand in 2010, exceeding both the State and National levels.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 30.2% of revenues. Although the City's sales tax declined for the first time in ten years in 2009, collections have been on the rise since April, 2010. The FY 2012 budget was prepared with a zero growth assumption.

Another major revenue source to the City General Fund is the Utilities System's payment in-lieu-of-tax (ILOT), which makes up 21.9% of the City General Fund's revenues. The ILOT for fiscal year 2011 was \$19.2.

Amounts appropriated in the City General Fund FY 2012 budget totaled \$96.7. To balance the 2012 budget and reduce the use of City General fund balance, operating expenses related to Planning, Zoning, and Codes were moved from the City General Fund to the special revenue fund where the recurring revenues reside (Codes and Permits Fund) and police expenses related to traffic safety were moved to the Traffic Safety special revenue fund. In addition to these budgetary measures, LCG initiated a hiring freeze, freezing over 70 positions with annual aggregate salaries of approximately \$2.6. Additionally, LCG refunded its Fire and Police Pension bonds in 2012 which resulted in an estimated \$3 debt service savings for fiscal year 2012. Another \$2 savings will continue to be realized over the next fifteen years until the bonds mature. As LCG enters its fiscal year 2013 budget preparation process (slated to begin May 2012), continued review of the budget will be done and further budgetary cuts and savings initiatives are contemplated.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the finances of the Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana, 70502.

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Net Assets

October 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and interest-bearing deposits	\$ 10,738,940	\$ 2,348,864	\$ 13,087,804	\$ 54,635,860
Investments	274,378,539	18,928,740	293,307,279	16,403,468
Accounts receivable, net	2,178,553	27,450,507	29,629,060	4,766,667
Loans receivable, net	5,266,811	-	5,266,811	4,832,761
Taxes receivable	-	-	-	1,650,826
Assessments receivable	458,926	-	458,926	-
Accrued interest receivable	388,299	663	388,962	38,472
Internal balances	3,690,726	(3,690,726)	-	-
Due from primary government	-	-	-	2,259,325
Due from component units	16,303	-	16,303	-
Due from other governmental agencies	24,828,868	2,017,273	26,846,141	8,545,549
Other receivables	-	-	-	49,298
Inventories, net	470,246	22,627,104	23,097,350	175,480
Prepaid items	703,392	66,960	770,352	359,326
Other assets	-	-	-	7,692
Restricted assets:				
Cash	-	15,410,995	15,410,995	4,873,818
Investments	-	212,393,151	212,393,151	60,713,787
Receivables	-	285,217	285,217	238,785
Deferred debits	4,503,353	7,940,765	12,444,118	45,731
Capital assets:				
Non-depreciable	70,064,713	36,160,428	106,225,141	20,496,862
Depreciable, net	497,489,627	631,617,110	1,129,106,737	79,032,457
Total assets	<u>\$ 895,177,296</u>	<u>\$ 973,557,051</u>	<u>\$ 1,868,734,347</u>	<u>\$ 259,126,164</u>
LIABILITIES				
Cash overdraft	\$ -	\$ 2,077,106	\$ 2,077,106	\$ 2,527,662
Accounts payable	4,114,875	11,706,542	15,821,417	5,069,424
Accrued liabilities	3,489,948	1,835,203	5,325,151	856,202
Contracts payable	3,359,011	1,622,648	4,981,659	-
Retainage payable	2,364,491	1,449,686	3,814,177	-
Other payables	321,416	-	321,416	179,526
Due to primary government	-	-	-	16,303
Due to component units	2,259,325	-	2,259,325	-
Due to other governmental agencies	454,107	-	454,107	6,070
Deferred revenue	335,514	79,425	414,939	4,047,162
Accrued interest payable	2,013,921	1,235,563	3,249,484	-
Customer deposits	-	6,976,504	6,976,504	126,588
Long-term liabilities:				
Portion due or payable within one year	30,790,786	14,871,226	45,662,012	11,712,405
Portion due or payable after one year	433,193,360	438,853,707	872,047,067	62,038,314
Total liabilities	<u>482,696,754</u>	<u>480,707,610</u>	<u>963,404,364</u>	<u>86,579,656</u>
NET ASSETS				
Invested in capital assets, net of related debt	295,977,575	301,825,415	597,802,990	89,591,277
Restricted for:				
Capital projects	50,856,645	-	50,856,645	3,889,801
Debt service	45,771,550	129,462,417	175,233,967	6,214,765
Other	60,059,173	-	60,059,173	543,170
Unrestricted (deficit)	(40,184,401)	61,561,609	21,377,208	72,307,495
Total net assets	<u>412,480,542</u>	<u>492,849,441</u>	<u>905,329,983</u>	<u>172,546,508</u>
Total liabilities and net assets	<u>\$ 895,177,296</u>	<u>\$ 973,557,051</u>	<u>\$ 1,868,734,347</u>	<u>\$ 259,126,164</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Activities
For the Year Ended October 31, 2011

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary government:								
Governmental activities -								
General government	\$ 33,808,621	\$ 9,289,479	\$ 1,937,805	\$ -	\$ (22,581,337)	\$ -	\$ (22,581,337)	\$ -
Public safety	64,478,299	4,993,990	1,520,007	28,184	(57,936,118)	-	(57,936,118)	-
Traffic and transportation	13,185,384	1,010,171	2,755,053	5,377,383	(4,042,777)	-	(4,042,777)	-
Streets and drainage	23,188,985	-	-	1,747,805	(21,441,180)	-	(21,441,180)	-
Urban redevelopment and housing	2,915,683	93,866	2,761,097	-	(60,720)	-	(60,720)	-
Culture and recreation	24,634,675	6,732,117	-	3,026,985	(14,875,573)	-	(14,875,573)	-
Health and welfare	698,558	-	-	-	(698,558)	-	(698,558)	-
Economic opportunity	361,050	-	231,268	-	(129,782)	-	(129,782)	-
Economic development and assistance	2,170,744	14,137	1,664,902	-	(491,705)	-	(491,705)	-
Intergovernmental	2,944,791	-	-	-	(2,944,791)	-	(2,944,791)	-
Unallocated depreciation	16,043,483	-	-	-	(16,043,483)	-	(16,043,483)	-
Interest on long-term debt	20,595,392	-	1,347,248	-	(19,248,144)	-	(19,248,144)	-
Total governmental activities	205,025,665	22,133,760	12,217,380	10,180,357	(160,494,168)	-	(160,494,168)	-
Business-type activities -								
Electric	173,441,144	189,831,350	-	122,172	-	16,512,378	16,512,378	-
Water	16,522,135	18,573,444	-	99,958	-	2,151,267	2,151,267	-
Sewer	21,359,871	29,631,267	-	-	-	8,271,396	8,271,396	-
Coal-fired electric plant	53,328,715	64,047,865	-	-	-	10,719,150	10,719,150	-
Animal shelter control program	1,451,735	385,243	-	91,827	-	(974,665)	(974,665)	-
Solid waste collection services	12,499,788	12,200,600	-	-	-	(299,188)	(299,188)	-
Communications system	33,566,507	17,010,937	-	-	-	(16,555,570)	(16,555,570)	-
Total business-type activities	312,169,895	331,680,706	-	313,957	-	19,824,768	19,824,768	-
Total primary government	\$ 517,195,560	\$ 353,814,466	\$ 12,217,380	\$ 10,494,314	(160,494,168)	19,824,768	(140,669,400)	-
Component units	\$ 60,696,267	\$ 39,226,788	\$ 7,882,958	\$ 9,552,964	-	-	-	(4,033,557)
General revenues:								
Taxes -								
Property					64,321,724	-	64,321,724	7,017,218
Sales					77,874,494	-	77,874,494	-
Occupational licenses					2,735,906	-	2,735,906	-
Insurance premium					787,641	-	787,641	-
Franchise fees					2,437,149	-	2,437,149	-
Interest and penalties - delinquent taxes					133,788	-	133,788	-
Other					88,070	-	88,070	2,372,698
Grants and contributions not restricted to specific programs								
Investment earnings					3,724,363	-	3,724,363	693,147
Gain (loss) on sale of capital assets					1,482,874	2,292,308	3,775,182	3,311,901
Miscellaneous					-	(401,817)	(401,817)	16,994
Transfers					2,089,295	575,390	2,664,685	356,387
					18,074,717	(18,074,717)	-	-
Total general revenues and transfers					173,750,021	(15,608,836)	158,141,185	13,768,345
Changes in net assets					13,255,853	4,215,932	17,471,785	9,734,788
Net assets, beginning, as restated					399,224,689	488,633,509	887,858,198	162,811,720
Net assets, ending					\$ 412,480,542	\$ 492,849,441	\$ 905,329,983	\$ 172,546,508

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Balance Sheet - Governmental Funds

October 31, 2011

	General	1961 Sales Tax Trust	1985 Sales Tax Trust	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash	\$ 1,486,003	\$ 19	\$ -	\$ 2,118,773	\$ 16,162,961	\$ 19,767,756
Investments	17,597,927	-	-	25,286,310	223,194,947	266,079,184
Accounts receivable, net	930,656	-	-	-	536,434	1,467,090
Loans receivable	-	-	-	-	5,748,656	5,748,656
Allowance for doubtful accounts	-	-	-	-	(481,845)	(481,845)
Assessments receivable	-	-	-	-	458,926	458,926
Accrued interest receivable	22,064	-	-	31,704	324,126	377,894
Due from other funds	3,164,308	14,838	5,558	7,076,497	4,508,889	14,770,090
Due from component units	16,303	-	-	-	-	16,303
Due from other governmental agencies	840,015	3,330,037	2,827,190	-	11,415,935	18,413,177
Inventories, at cost	-	-	-	280,428	29,704	310,132
Prepaid items	4,878	-	-	-	24,988	29,866
Total assets	<u>\$24,062,154</u>	<u>\$3,344,894</u>	<u>\$2,832,748</u>	<u>\$34,793,712</u>	<u>\$261,923,721</u>	<u>\$326,957,229</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ 9,038,074	\$ 9,038,074
Accounts payable	839,968	35,238	32,748	-	2,311,484	3,219,438
Accrued salaries and benefits	1,893,823	-	-	83,395	616,843	2,594,061
Accrued liabilities	827,288	-	-	-	-	827,288
Contracts payable	-	-	-	834,311	2,524,700	3,359,011
Retainage payable	-	-	-	757,114	1,607,377	2,364,491
Other payables	119,865	-	-	-	182,427	302,292
Due to other funds	2,172,301	3,309,656	2,800,000	1,348,589	5,430,326	15,060,872
Due to component units	2,259,325	-	-	-	-	2,259,325
Due to other governmental agencies	-	-	-	-	454,107	454,107
Deferred revenue	54,277	-	-	136,485	144,752	335,514
Total liabilities	<u>8,166,847</u>	<u>3,344,894</u>	<u>2,832,748</u>	<u>3,159,894</u>	<u>22,310,090</u>	<u>39,814,473</u>
Fund balances:						
Nonspendable -						
Inventories	-	-	-	280,428	-	280,428
Prepaid items	4,878	-	-	-	24,988	29,866
Restricted -						
Debt service	-	-	-	-	45,285,579	45,285,579
Committed -						
Incomplete projects	598,648	-	-	22,395,599	132,492,585	155,486,832
Assigned -						
Capital expenditures	-	-	-	-	5,758,751	5,758,751
Housing	-	-	-	-	7,363,148	7,363,148
Subsequent year's expenditures	7,074,623	-	-	8,957,791	48,688,580	64,720,994
Unassigned	8,217,158	-	-	-	-	8,217,158
Total fund balances	<u>15,895,307</u>	<u>-</u>	<u>-</u>	<u>31,633,818</u>	<u>239,613,631</u>	<u>287,142,756</u>
Total liabilities and fund balances	<u>\$24,062,154</u>	<u>\$3,344,894</u>	<u>\$2,832,748</u>	<u>\$34,793,712</u>	<u>\$261,923,721</u>	<u>\$326,957,229</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
October 31, 2011**

Total fund balances for governmental funds at October 31, 2011	\$ 287,142,756
Total net assets reported for governmental activities in the statement of net assets is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:	
Land	\$ 31,377,590
Construction in progress	38,687,123
Land improvements, net of \$307,692 accumulated depreciation	3,747,543
Buildings and improvements, net of \$73,712,938 accumulated depreciation	85,690,874
Vehicles, net of \$27,786,101 accumulated depreciation	19,715,716
Movables, net of \$18,593,280 accumulated depreciation	11,196,203
Infrastructure, net of \$239,120,120 accumulated depreciation	<u>376,662,504</u>
	567,077,553
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Long-term liabilities at October 31, 2011:	
Bonds and certificates of indebtedness payable	(433,668,018)
Claims payable	(1,688,293)
Compensated absences payable	(14,088,022)
Accrued interest payable	<u>(2,013,921)</u>
	(451,458,254)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.	(1,163,039)
Some revenues were not considered measurable at year end and, therefore, are not available soon enough to pay for current period expenditures	6,378,173
Bond issue costs which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the statement of activities.	
Bond issue costs, net of accumulated amortization	<u>4,503,353</u>
Total net assets of governmental activities at October 31, 2011	<u>\$ 412,480,542</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2011

	General	1961 Sales Tax Trust	1985 Sales Tax Trust	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes -						
Ad valorem	\$ 21,937,398	\$ -	\$ -	\$ -	\$ 42,384,326	\$ 64,321,724
Sales and use	5,587,584	38,183,697	32,509,069	-	981,059	77,261,409
Utility System payments in lieu of taxes	19,199,649	-	-	-	-	19,199,649
Other	3,446,648	-	-	-	-	3,446,648
Licenses and permits	2,735,905	-	-	-	1,989,459	4,725,364
Intergovernmental -						
Federal grants	-	-	-	-	14,068,927	14,068,927
State funds:						
Grants	-	-	-	-	4,103,759	4,103,759
Parish transportation funds	-	-	-	-	1,418,187	1,418,187
State shared revenue	1,127,491	-	-	-	1,178,685	2,306,176
Other	215,768	-	-	55,000	3,954,283	4,225,051
Charges for services	6,841,710	-	-	-	8,729,296	15,571,006
Fines and forfeits	1,810,660	-	-	-	2,762,636	4,573,296
Investment earnings	45,733	19,988	17,005	72,393	1,279,867	1,434,986
Miscellaneous	1,417,100	-	-	245,861	429,920	2,092,881
Total revenues	64,365,646	38,203,685	32,526,074	373,254	83,280,404	218,749,063
Expenditures:						
Current -						
General government	22,705,125	315,404	287,557	1,454,519	8,396,685	33,159,290
Public safety	50,883,940	-	-	1,186,938	9,060,293	61,131,171
Traffic and transportation	2,554,360	-	-	1,417,587	7,844,193	11,816,140
Streets and drainage	12,389,160	-	-	3,686,583	6,076,576	22,152,319
Urban redevelopment and housing	-	-	-	-	2,864,850	2,864,850
Culture and recreation	194,045	-	-	840,881	21,311,466	22,346,392
Health and welfare	100,361	-	-	-	516,251	616,612
Economic opportunity	59,112	-	-	-	292,547	351,659
Economic development and assistance	-	-	-	-	1,664,902	1,664,902
Debt service -						
Principal retirement	1,400,000	-	-	-	18,920,000	20,320,000
Interest and fiscal charges	2,223,895	-	-	-	18,396,556	20,620,451
Debt issuance costs	-	-	-	50,581	1,105,010	1,155,591
Capital outlay	-	-	-	14,839,587	33,387,565	48,227,152
Total expenditures	92,509,998	315,404	287,557	23,476,676	129,836,894	246,426,529
Excess (deficiency) of revenues over expenditures	(28,144,352)	37,888,281	32,238,517	(23,103,422)	(46,556,490)	(27,677,466)
Other financing sources (uses):						
Proceeds from issuance of debt	-	-	-	6,000,000	95,600,000	101,600,000
Premium on issuance of debt	-	-	-	-	2,949,128	2,949,128
Payment to escrow agent	-	-	-	-	(41,945,000)	(41,945,000)
Transfers in	35,905,623	233,344	391,274	21,936,698	42,158,238	100,625,177
Transfers out	(14,754,790)	(38,121,625)	(32,629,791)	(1,265,421)	(14,982,068)	(101,753,695)
Transfers from component units	34,694	-	-	-	33,694	68,388
Transfers to component units	(2,974,987)	-	-	-	(38,192)	(3,013,179)
Total other financing sources (uses)	18,210,540	(37,888,281)	(32,238,517)	26,671,277	83,775,800	58,530,819
Net change in fund balances	(9,933,812)	-	-	3,567,855	37,219,310	30,853,353
Fund balances, beginning as restated	25,829,119	-	-	28,065,963	202,394,321	256,289,403
Fund balances, ending	\$ 15,895,307	\$ -	\$ -	\$ 31,633,818	\$ 239,613,631	\$ 287,142,756

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended October 31, 2011**

Total net changes in fund balances at October 31, 2011 per statement of revenues, expenditures and changes in fund balances		\$ 30,853,353
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 48,227,152	
Depreciation expense for the year ended October 31, 2011	(25,146,242)	
Loss on disposal of assets	<u>(420,071)</u>	22,660,839
Because some revenues are not considered measureable at year end, they are not considered "available" revenues in the governmental funds.		
Sales taxes		626,350
Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal and transfer to paying agent are recorded as expenditures in the governmental funds but reduce the liability in the statement of activities.		
Bond proceeds	(101,600,000)	
Payment to refund debt	41,945,000	
Principal payments	<u>20,320,000</u>	(39,335,000)
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Bond issuance costs on debt issued during FYE 10/31/11	1,155,591	
Original issue premium on debt issued during FYE 10/31/11	(2,949,128)	
Unamortized loss on refunding of debt during FYE 10/31/11	858,199	
Bond issue costs amortized	(737,060)	
Net bond premium, discount amortized	749,004	
Loss on refunding amortized	<u>(534,581)</u>	(1,457,975)
Governmental funds record bond interest expense when the payments are made. Bond interest payments owed for the current fiscal year which will be paid during the next fiscal year were accrued and are recorded as an expense in the statement of activities.		
		(310,503)
Differences between amounts reported as expenses in the statement of activities and those reported as expenditures in the fund financial statements.		
Compensated absences	632,967	
Claims	<u>827,388</u>	1,460,355
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities		
		<u>(1,241,566)</u>
Total changes in net assets at October 31, 2011 per statement of activities		<u>\$ 13,255,853</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Net Assets - Proprietary Funds

October 31, 2011

Business -Type Activities - Enterprise Funds

	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	Governmental Activities Internal Service Funds
ASSETS						
CURRENT ASSETS						
Cash	\$ 1,026,628	\$ 854,860	\$ 422,474	\$ 44,902	\$ 2,348,864	\$ 295,481
Investments	7,000,000	100,000	11,300,000	528,740	18,928,740	8,299,355
Accounts receivable, net	24,589,244	959,933	29,037	1,872,293	27,450,507	711,463
Accrued interest receivable	-	-	-	663	663	10,405
Due from other funds	4,452,337	622,366	-	896,176	5,970,879	154,173
Due from other governmental agencies	2,017,273	-	-	-	2,017,273	-
Inventories, net	7,304,736	31,014	15,291,354	-	22,627,104	160,114
Prepaid items	55,161	11,799	-	-	66,960	673,526
Total current assets	<u>46,445,379</u>	<u>2,579,972</u>	<u>27,042,865</u>	<u>3,342,774</u>	<u>79,410,990</u>	<u>10,304,517</u>
NONCURRENT ASSETS						
Restricted assets:						
Cash	850,802	226,991	14,333,202	-	15,410,995	-
Investments	170,568,828	9,400,000	32,424,323	-	212,393,151	-
Receivables	220,133	-	65,084	-	285,217	-
Total restricted assets	<u>171,639,763</u>	<u>9,626,991</u>	<u>46,822,609</u>	<u>-</u>	<u>228,089,363</u>	<u>-</u>
CAPITAL ASSETS						
Land	14,884,634	716,880	201,964	3,147,688	18,951,166	-
Buildings and site improvements, net	-	-	-	194,347	194,347	138,684
Equipment, net	-	-	14,153,142	1,303,338	15,456,480	338,103
Utility plant and equipment, net	481,087,495	93,198,498	28,265,231	-	602,551,224	-
Utility plant acquisition adjustments, net	13,415,059	-	-	-	13,415,059	-
Construction in process	13,791,148	2,215,934	1,202,180	-	17,209,262	-
Total capital assets	<u>523,178,336</u>	<u>96,131,312</u>	<u>43,822,517</u>	<u>4,645,373</u>	<u>667,777,538</u>	<u>476,787</u>
OTHER ASSETS						
Note receivable - interfund loan	25,447,400	-	-	-	25,447,400	-
DEFERRED DEBITS						
	<u>3,097,377</u>	<u>3,596,024</u>	<u>1,247,364</u>	<u>-</u>	<u>7,940,765</u>	<u>-</u>
Total assets	<u>\$769,808,255</u>	<u>\$111,934,299</u>	<u>\$118,935,355</u>	<u>\$7,988,147</u>	<u>\$1,008,666,056</u>	<u>\$10,781,304</u>

The accompanying notes are an integral part of the basic financial statements.

Business -Type Activities - Enterprise Funds

	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	Governmental Activities Internal Service Funds
LIABILITIES						
CURRENT LIABILITIES (payable from current assets)						
Cash overdraft	\$ -	\$ -	\$ -	\$ 2,077,106	\$ 2,077,106	\$ 286,223
Accounts payable	8,369,605	521,788	1,918,780	896,369	11,706,542	857,919
Accrued liabilities	1,630,153	149,776	-	55,274	1,835,203	68,599
Contracts payable	563,295	1,059,353	-	-	1,622,648	-
Retainage payable	993,278	456,408	-	-	1,449,686	-
Other payables	-	-	-	-	-	19,124
Deferred revenue	79,167	-	-	258	79,425	-
Due to other funds	1,648,453	2,695,234	1,490,236	-	5,833,923	347
Unpaid claims liability	-	-	-	-	-	6,865,663
Accrued compensated absences	1,650,226	121,059	-	69,941	1,841,226	81,263
Total	14,934,177	5,003,618	3,409,016	3,098,948	26,445,759	8,179,138
CURRENT LIABILITIES (payable from restricted assets)						
Revenue bonds payable	-	-	13,030,000	-	13,030,000	-
Interest coupons payable	-	-	1,235,563	-	1,235,563	-
Customers' deposits	6,976,504	-	-	-	6,976,504	-
Total	6,976,504	-	14,265,563	-	21,242,067	-
Total current liabilities	21,910,681	5,003,618	17,674,579	3,098,948	47,687,826	8,179,138
NONCURRENT LIABILITIES						
Revenue bonds payable	284,062,699	110,249,604	37,983,539	-	432,295,842	-
Unamortized loss on bond refunding	-	-	1,047,181	-	1,047,181	-
Note payable - interfund loan	-	25,447,400	-	-	25,447,400	-
Claims payable	-	-	-	-	-	4,230,336
Accrued compensated absences	5,299,287	78,234	-	133,163	5,510,684	363,544
Other employee benefits payable	-	-	-	-	-	2,999,007
Total noncurrent liabilities	289,361,986	135,775,238	39,030,720	133,163	464,301,107	7,592,887
Total liabilities	311,272,667	140,778,856	56,705,299	3,232,111	511,988,933	15,772,025
NET ASSETS						
Invested in capital assets, net of related debt	302,318,795	(17,896,580)	12,757,827	4,645,373	301,825,415	476,787
Restricted for:						
Debt service	102,800,905	5,837,244	20,824,268	-	129,462,417	-
Unrestricted (deficit)	53,415,888	(16,785,221)	28,647,961	110,663	65,389,291	(5,467,508)
Total net assets (deficit)	458,535,588	(28,844,557)	62,230,056	4,756,036	496,677,123	(4,990,721)
Total liabilities and net assets	\$ 769,808,255	\$ 111,934,299	\$ 118,935,355	\$ 7,988,147	\$ 1,008,666,056	\$ 10,781,304

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Propriety Funds Statement of Net Assets
to the Statement of Net Assets
October 31, 2011

Total net assets - enterprise funds at October 31, 2011	\$496,677,123
Total net assets reported for business-type activities in the statement of net assets is different because:	
The net assets and liabilities of certain internal service funds are reported with business-type activities	<u>(3,827,682)</u>
Total net assets of business-type activities at October 31, 2011	<u>\$492,849,441</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds
For the Year Ended October 31, 2011

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
Operating revenues:						
Charges for services	\$232,146,148	\$ 14,273,787	\$64,047,865	\$12,325,710	\$322,793,510	\$32,480,206
Miscellaneous	5,889,913	2,737,150	-	260,133	8,887,196	2,381,968
Total operating revenues	<u>238,036,061</u>	<u>17,010,937</u>	<u>64,047,865</u>	<u>12,585,843</u>	<u>331,680,706</u>	<u>34,862,174</u>
Operating expenses:						
Production, collection and cost of services	134,905,036	12,077,394	47,900,234	13,039,198	207,921,862	36,181,223
Distribution and treatment	22,066,378	-	147,730	-	22,214,108	-
Administrative and general	23,869,752	4,852,829	2,497,759	673,247	31,893,587	-
Transfer to City in lieu of taxes	19,199,649	-	-	-	19,199,649	-
Depreciation and amortization	19,451,908	10,601,682	669,941	211,801	30,935,332	66,026
Total operating expenses	<u>219,492,723</u>	<u>27,531,905</u>	<u>51,215,664</u>	<u>13,924,246</u>	<u>312,164,538</u>	<u>36,247,249</u>
Operating income (loss)	<u>18,543,338</u>	<u>(10,520,968)</u>	<u>12,832,201</u>	<u>(1,338,403)</u>	<u>19,516,168</u>	<u>(1,385,075)</u>
Nonoperating revenues (expenses):						
Investment earnings	1,936,842	10,252	344,574	1,515	2,293,183	46,545
Interest expense	(10,989,023)	(6,008,557)	(2,113,051)	-	(19,110,631)	-
Loss on disposal of assets	(216,119)	-	(117,212)	(68,486)	(401,817)	-
Other, net	575,440	(50)	-	-	575,390	-
Total nonoperating revenues (expenses)	<u>(8,692,860)</u>	<u>(5,998,355)</u>	<u>(1,885,689)</u>	<u>(66,971)</u>	<u>(16,643,875)</u>	<u>46,545</u>
Income (loss) before contributions and transfers	9,850,478	(16,519,323)	10,946,512	(1,405,374)	2,872,293	(1,338,530)
Capital contributions	222,130	-	-	91,827	313,957	21,714
Transfers in	-	-	-	1,124,932	1,124,932	-
Change in net assets	10,072,608	(16,519,323)	10,946,512	(188,615)	4,311,182	(1,316,816)
Net assets (deficit), beginning	<u>448,462,980</u>	<u>(12,325,234)</u>	<u>51,283,544</u>	<u>4,944,651</u>	<u>492,365,941</u>	<u>(3,673,905)</u>
Net assets (deficit), ending	<u>\$458,535,588</u>	<u>\$ (28,844,557)</u>	<u>\$62,230,056</u>	<u>\$ 4,756,036</u>	<u>\$496,677,123</u>	<u>\$ (4,990,721)</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and
Changes in Fund Net Assets of Proprietary Funds
to the Statement of Activities
For the Year Ended October 31, 2011

Total net changes in fund balances at October 31, 2011 per statement of revenues, expenditures and changes in fund balances	\$ 4,311,182
The change in net assets reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	<u>(95,250)</u>
Total changes in net assets at October 31, 2011 per statement of activities	<u>\$ 4,215,932</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds
For the Year Ended October 31, 2011

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$ 228,672,275	\$ 13,689,867	\$ 63,911,254	\$ 12,167,981	\$ 318,441,377	\$ 7,879,111
Receipts from insured	-	-	-	-	-	24,294,330
Payments to suppliers for goods and services	(143,954,837)	(9,191,986)	(46,152,344)	(11,194,037)	(210,493,204)	(12,033,236)
Payments to employees and for employee related costs	(32,344,247)	(4,978,757)	(390,851)	(1,978,877)	(39,692,732)	(2,377,482)
Payments for claims	-	-	-	-	-	(20,235,527)
Internal activity - payments to other funds	(19,199,649)	-	-	(505,283)	(19,704,932)	-
Other receipts	3,572,593	2,737,150	-	260,133	6,569,876	2,381,968
Net cash provided (used) by operating activities	36,746,135	2,256,274	17,368,059	(1,250,083)	55,120,385	(90,836)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Increase in cash overdraft	-	-	-	451,881	451,881	(37,038)
Increase in customer deposits, net of refunds	270,073	-	-	-	270,073	-
Interest paid on customer deposits	(9,482)	-	-	-	(9,482)	-
Cash received from other funds	478,459	158,884	-	-	637,343	-
Cash paid to other funds	-	-	-	(24,351)	(24,351)	(153,026)
Transfers in	-	-	-	1,124,932	1,124,932	-
Net cash provided (used) by noncapital financing activities	739,050	158,884	-	1,552,462	2,450,396	(190,064)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Principal payments on bonds/leases	(970,000)	(3,190,000)	(12,365,000)	-	(16,525,000)	(23,147)
Principal payments on interfund loan	-	(228,190)	-	-	(228,190)	-
Proceeds from issuance of bonds	86,080,000	-	-	-	86,080,000	-
Premium from issuance of bonds	3,849,528	-	-	-	3,849,528	-
Proceeds from notes - interfund loan	228,190	6,399,718	-	-	6,627,908	-
Issuance of notes - interfund loan	(6,399,718)	-	-	-	(6,399,718)	-
Interest paid	(11,227,181)	(6,174,497)	(2,769,071)	-	(20,170,749)	-
Bond issuance costs	(943,506)	(24,823)	-	-	(968,329)	-
Preliminary survey/investigation costs paid	-	-	(485,954)	-	(485,954)	-
Purchase and construction of fixed assets	(26,592,012)	(9,917,621)	(880,603)	(155,984)	(37,546,220)	(12,864)
Net cash provided (used) by capital and related financing activities	44,025,301	(13,135,413)	(16,500,628)	(155,984)	14,233,276	(36,011)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest earnings	2,191,673	18,984	175,299	1,801	2,387,757	58,415
Sales (purchases) of investments	(60,676,942)	-	31,122	(126,558)	(60,772,378)	83,329
Other	575,440	(50)	-	-	575,390	-
Net cash provided (used) by investing activities	(57,909,829)	18,934	206,421	(124,757)	(57,809,231)	141,744
Net increase (decrease) in cash and cash equivalents	23,600,657	(10,701,321)	1,073,852	21,638	13,994,826	(175,167)
Balances, beginning of the year	41,468,206	21,283,172	41,814,602	23,264	104,589,244	470,648
Balances, end of the year	\$ 65,068,863	\$ 10,581,851	\$ 42,888,454	\$ 44,902	\$ 118,584,070	\$ 295,481

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)
For the Year Ended October 31, 2011

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
RECONCILIATION OF OPERATING INCOME TO NET						
CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating income (loss)	\$ 18,543,338	\$(10,520,968)	\$ 12,832,201	\$ (1,338,403)	\$ 19,516,168	\$ (1,385,075)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Depreciation and amortization	19,451,908	10,601,682	669,941	211,801	30,935,332	66,026
Imputed taxes	(2,317,320)	1,901,940	-	-	(415,380)	-
Provision for bad debts	95,722	82,484	-	67,670	245,876	-
Other	-	-	2,289,165	-	2,289,165	-
Change in assets and liabilities:						
Receivables	(3,569,595)	(666,404)	(2,860)	(225,399)	(4,464,258)	(306,765)
Due from other governmental agencies	1,435,482	-	-	-	1,435,482	-
Inventories	582,411	639,386	584,343	-	1,806,140	3,706
Prepaid expenses and clearing accounts	(1,306)	214,372	-	-	213,066	(579,349)
Accounts payable	2,562,704	6,186	1,091,138	94,248	3,754,276	2,110,621
Accrued liabilities	(269,312)	(53,815)	-	-	(323,127)	-
Deferred revenue	79,167	-	-	(60,000)	19,167	-
Due to other funds	95,222	-	(95,869)	-	(647)	-
Compensated absences	57,714	51,410	-	-	109,124	-
Net cash provided (used) by operating activities	<u>\$ 36,746,135</u>	<u>\$ 2,256,273</u>	<u>\$ 17,368,059</u>	<u>\$ (1,250,083)</u>	<u>\$ 55,120,384</u>	<u>\$ (90,836)</u>
Noncash investing, capital and financing activities:						
Capital assets contributed from other funds	<u>\$ 222,130</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,827</u>	<u>\$ 313,957</u>	<u>\$ 21,714</u>
Increase (decrease) in fair value of investments	<u>\$ 46,193</u>	<u>\$ -</u>	<u>\$ 153,791</u>	<u>\$ (49)</u>	<u>\$ 199,935</u>	<u>\$ (3,504)</u>
Loss on disposal of capital assets	<u>\$ (216,119)</u>	<u>\$ -</u>	<u>\$ (117,212)</u>	<u>\$ (68,486)</u>	<u>\$ (401,817)</u>	<u>\$ -</u>
Cash and cash equivalents, beginning of period						
Cash - unrestricted	\$ 2,021,930	\$ 439,284	\$ 172,903	\$ 23,264	\$ 2,657,381	\$ 470,648
Investments - unrestricted	7,100,000	1,600,000	10,300,000	-	19,000,000	-
Cash - restricted	1,102,422	241,453	13,993,049	-	15,336,924	-
Investments - restricted	85,101,498	19,002,435	32,818,039	-	136,921,972	-
Less: Investments with maturity in excess of 90 days	<u>(53,857,644)</u>	<u>-</u>	<u>(15,469,389)</u>	<u>-</u>	<u>(69,327,033)</u>	<u>-</u>
Total	<u>41,468,206</u>	<u>21,283,172</u>	<u>41,814,602</u>	<u>23,264</u>	<u>104,589,244</u>	<u>470,648</u>
Cash and cash equivalents, end of period						
Cash - unrestricted	1,026,628	854,860	422,474	44,902	2,348,864	295,481
Investments - unrestricted	7,000,000	100,000	11,300,000	-	18,400,000	-
Cash - restricted	850,802	226,991	14,333,202	-	15,410,995	-
Investments - restricted	170,568,828	9,400,000	32,424,323	-	212,393,151	-
Less: Investments with maturity in excess of 90 days	<u>(114,377,395)</u>	<u>-</u>	<u>(15,591,545)</u>	<u>-</u>	<u>(129,968,940)</u>	<u>-</u>
Total	<u>65,068,863</u>	<u>10,581,851</u>	<u>42,888,454</u>	<u>44,902</u>	<u>118,584,070</u>	<u>295,481</u>
Net increase (decrease)	<u>\$ 23,600,657</u>	<u>\$ (10,701,321)</u>	<u>\$ 1,073,852</u>	<u>\$ 21,638</u>	<u>\$ 13,994,826</u>	<u>\$ (175,167)</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2011

	Metrocode Retirement Fund	Investment Trust Fund	Agency Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash	\$ 300	\$ -	\$ 12,747,810
Investments	-	10,409,406	2,569,583
Accrued interest receivable	-	13,051	3,213
Prepaid expenses	299	-	-
Due from other agencies	<u>-</u>	<u>-</u>	<u>132,864</u>
Total assets	<u>599</u>	<u>10,422,457</u>	<u>15,453,470</u>
LIABILITIES			
Cash overdraft	-	1,514,693	-
Accrued liabilities	299	-	2,692,813
Due to other governmental agencies	300	-	1,077,373
Other payables	<u>-</u>	<u>-</u>	<u>11,683,284</u>
Total liabilities	<u>599</u>	<u>1,514,693</u>	<u>15,453,470</u>
NET ASSETS			
Held in trust for pool participants	<u>\$ -</u>	<u>\$ 8,907,764</u>	<u>\$ -</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2011

	<u>Metrocode Retirement Fund</u>	<u>Investment Trust Fund</u>
ADDITIONS		
Investment income:		
Interest	\$ 5	\$ 373
Net increase in fair value of investments	<u>1</u>	<u>-</u>
Total investment income	6	373
Individual account transactions:		
Participant deposits	-	8,471,923
Transfer from Codes and Permits Special Revenue Fund	<u>3,586</u>	<u>-</u>
Total additions	<u>3,592</u>	<u>8,472,296</u>
DEDUCTIONS		
Net decrease in fair value of investments	-	3,936
Benefits paid	3,592	-
Distributions to participants	<u>-</u>	<u>8,162,382</u>
Total deductions	<u>3,592</u>	<u>8,166,318</u>
Change in net assets held in trust for:		
Pool participants	-	305,978
Net assets, beginning	<u>-</u>	<u>8,601,786</u>
Net assets, ending	<u>\$ -</u>	<u>\$ 8,907,764</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Assets - All Discretely Presented Component Units
October 31, 2011

	Downtown Development Authority	Criminal Court	Firemen's Pension and Relief Fund	Police Pension and Relief Fund	Cajundome Commission	City Court of Lafayette	Marshal - City Court of Lafayette	Lafayette Regional Airport
ASSETS								
Cash and interest-bearing deposits	\$ 50,878	\$ 100	\$ 73,897	\$ -	\$ 4,072,663	\$ 4,843,117	\$ 483,952	\$ 11,648,031
Investments	902,605	-	884,194	-	-	-	-	-
Accounts receivable, net	-	-	-	-	562,751	-	35,453	217,404
Loans receivable	-	-	-	-	-	-	-	-
Taxes receivable	214,323	-	-	-	-	-	-	1,117,167
Accrued interest receivable	2,007	-	1,106	-	-	-	-	-
Due from primary government	-	2,212,197	-	1,372	-	-	-	-
Due from other governmental agencies	145,908	343,362	-	-	446,370	72,337	-	5,861,677
Other receivables	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	108,928	-	-	-
Prepaid items	-	-	-	-	-	-	-	278,555
Deposits	-	-	-	-	7,692	-	-	-
Restricted assets:								
Cash	-	-	-	-	-	-	-	2,119,319
Investments	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-
Deferred debits	-	-	-	-	-	-	-	22,875
Capital assets:								
Non-depreciable	21,000	-	-	-	-	5,664	-	19,688,338
Depreciable, net	60,212	52,952	-	-	-	641,847	244,280	54,736,931
Total assets	\$1,396,933	\$2,608,611	\$ 959,197	\$ 1,372	\$5,198,404	\$ 5,562,965	\$763,685	\$ 95,690,297
LIABILITIES AND NET ASSETS								
Liabilities:								
Cash overdraft	\$ -	\$ 2,435,508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	26,906	27,657	-	-	585,232	5,665	5,130	3,169,942
Accrued liabilities	3,446	92,494	47,503	1,372	325,411	-	-	36,405
Other payables	-	-	-	-	-	-	-	-
Due to primary government	3,281	-	-	-	-	-	-	-
Due to other governmental agencies	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	2,305,758	-	-	275,772
Deposits	-	-	-	-	-	-	-	15,021
Long-term liabilities:								
Portion due or payable within one year	179,159	-	-	-	383,688	-	-	315,000
Portion due or payable after one year	10,678	-	-	-	562,888	-	-	65,177
Total liabilities	223,470	2,555,659	47,503	1,372	4,162,977	5,665,000	5,130	3,877,317
Net assets:								
Invested in capital assets, net of related debt	81,212	52,952	-	-	(738,904)	647,511	244,280	74,193,112
Restricted for:								
Capital projects	-	-	-	-	1,980,546	-	-	1,719,358
Debt service	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	543,170	-	-
Unrestricted (deficit)	1,092,251	-	911,694	-	(206,215)	4,366,619	514,275	15,900,510
Total net assets	1,173,463	52,952	911,694	-	1,035,427	5,557,300	758,555	91,812,980
Total liabilities and assets	\$1,396,933	\$2,608,611	\$ 959,197	\$ 1,372	\$5,198,404	\$ 5,562,965	\$763,685	\$ 95,690,297

The accompanying notes are an integral part of the basic financial statements.

Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Public Trust Financing Authority	Parish Clerk of Court	Lafayette Parish Assessor	District Attorney of the 15th Judicial District	Parish Bayou Vermilion District	Lafayette Parish Communication District	15th Judicial District Indigent Defender Board	Total
\$ 1,518,980	\$ 478,727	\$ 5,916,485	\$ 9,216,262	\$ 384,103	\$3,351,037	\$ 2,943,422	\$ 9,262,187	\$ 392,019	\$ 54,635,860
-	-	14,366,744	-	-	-	-	-	249,925	16,403,468
389,784	172,047	-	512,784	2,384,748	452,888	38,808	-	-	4,766,667
-	-	4,832,761	-	-	-	-	-	-	4,832,761
-	-	-	-	-	-	-	319,336	-	1,650,826
-	-	32,225	3,134	-	-	-	-	-	38,472
-	-	-	-	-	-	-	45,756	-	2,259,325
-	-	-	8,349	-	-	1,398,721	112,659	156,166	8,545,549
-	-	-	-	34,246	-	-	68	14,984	49,298
-	32,018	-	7,175	-	-	27,359	-	-	175,480
25,679	2,640	-	10,704	-	3,577	1,427	24,149	12,595	359,326
-	-	-	-	-	-	-	-	-	7,692
1,872,351	692,251	-	-	189,897	-	-	-	-	4,873,818
-	-	60,713,787	-	-	-	-	-	-	60,713,787
-	-	238,785	-	-	-	-	-	-	238,785
-	22,856	-	-	-	-	-	-	-	45,731
88,779	454,932	-	-	110,000	-	128,149	-	-	20,496,862
<u>6,959,946</u>	<u>6,560,063</u>	-	<u>843,894</u>	<u>322,360</u>	<u>62,644</u>	<u>2,470,723</u>	<u>5,990,849</u>	<u>85,556</u>	<u>79,032,457</u>
<u>\$10,855,519</u>	<u>\$ 8,415,534</u>	<u>\$86,100,787</u>	<u>\$10,602,302</u>	<u>\$3,425,554</u>	<u>\$3,870,146</u>	<u>\$ 7,008,609</u>	<u>\$15,755,004</u>	<u>\$ 911,245</u>	<u>\$259,126,164</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,154	\$ -	\$ 2,527,662
26,099	58,519	-	57,180	82,246	943,081	27,815	23,408	30,544	5,069,424
61,127	13,511	207,964	32,488	54	-	22,348	-	12,079	856,202
-	-	-	179,526	-	-	-	-	-	179,526
-	-	-	-	-	-	-	13,022	-	16,303
-	115	-	1,412	-	-	4,543	-	-	6,070
-	-	-	-	-	-	1,421,353	44,279	-	4,047,162
81,242	30,325	-	-	-	-	-	-	-	126,588
227,019	277,000	9,816,362	326,532	107,645	-	80,000	-	-	11,712,405
<u>5,256,267</u>	<u>3,162,630</u>	<u>47,744,247</u>	<u>2,955,826</u>	<u>702,956</u>	<u>-</u>	<u>1,520,000</u>	<u>57,645</u>	<u>-</u>	<u>62,038,314</u>
<u>5,651,754</u>	<u>3,542,100</u>	<u>57,768,573</u>	<u>3,552,964</u>	<u>892,901</u>	<u>943,081</u>	<u>3,076,059</u>	<u>230,508</u>	<u>42,623</u>	<u>86,579,656</u>
1,792,458	3,789,294	-	843,894	269,501	62,644	2,276,918	5,990,849	85,556	89,591,277
-	-	-	-	189,897	-	-	-	-	3,889,801
1,446,784	692,251	3,183,999	-	-	-	891,731	-	-	6,214,765
-	-	-	-	-	-	-	-	-	543,170
<u>1,964,523</u>	<u>391,889</u>	<u>25,148,215</u>	<u>6,205,444</u>	<u>2,073,255</u>	<u>2,864,421</u>	<u>763,901</u>	<u>9,533,647</u>	<u>783,066</u>	<u>72,307,495</u>
<u>5,203,765</u>	<u>4,873,434</u>	<u>28,332,214</u>	<u>7,049,338</u>	<u>2,532,653</u>	<u>2,927,065</u>	<u>3,932,550</u>	<u>15,524,496</u>	<u>868,622</u>	<u>172,546,508</u>
<u>\$10,855,519</u>	<u>\$ 8,415,534</u>	<u>\$86,100,787</u>	<u>\$10,602,302</u>	<u>\$3,425,554</u>	<u>\$3,870,146</u>	<u>\$ 7,008,609</u>	<u>\$15,755,004</u>	<u>\$ 911,245</u>	<u>\$259,126,164</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - All Discretely Presented Component Units
For the Year Ended October 31, 2011

	Downtown Development Authority	Criminal Court	Firemen's Pension and Relief Fund	Police Pension and Relief Fund	Cajundome Commission	City Court of Lafayette	Marshal - City Court of Lafayette	Lafayette Regional Airport
Expenses	\$ 409,385	\$4,293,681	\$ 213,115	\$212,663	\$10,350,175	\$2,325,743	\$373,590	\$10,628,146
Program Revenues:								
Charges for services	-	855,266	-	-	7,983,460	699,400	406,358	7,501,761
Operating grants and contributions	38,192	3,444,866	-	212,663	494,717	1,960,416	-	138,906
Capital grants and contributions	-	-	-	-	100,000	-	-	8,932,408
Net program revenues (expenses)	<u>(371,193)</u>	<u>6,451</u>	<u>(213,115)</u>	<u>-</u>	<u>(1,771,998)</u>	<u>334,073</u>	<u>32,768</u>	<u>5,944,929</u>
General revenues:								
Taxes-								
Property	358,264	-	-	-	-	-	-	2,656,707
Hotel/motel	-	-	-	-	2,372,698	-	-	-
Grants and contributions not restricted to specific programs	-	-	-	-	-	-	-	45,413
Investment earnings	6,565	-	5,252	-	20,001	5,577	283	34,452
Gain (loss) on disposal of capital assets	-	-	-	-	-	-	-	18,398
Miscellaneous	-	-	-	-	80,774	-	-	-
Total general revenues	<u>364,829</u>	<u>-</u>	<u>5,252</u>	<u>-</u>	<u>2,473,473</u>	<u>5,577</u>	<u>283</u>	<u>2,754,970</u>
Change in net assets	(6,364)	6,451	(207,863)	-	701,475	339,650	33,051	8,699,899
Net assets, beginning, as restated	<u>1,179,827</u>	<u>46,501</u>	<u>1,119,557</u>	<u>-</u>	<u>333,952</u>	<u>5,217,650</u>	<u>725,504</u>	<u>83,113,081</u>
Net assets, ending	<u>\$1,173,463</u>	<u>\$ 52,952</u>	<u>\$ 911,694</u>	<u>\$ -</u>	<u>\$ 1,035,427</u>	<u>\$5,557,300</u>	<u>\$758,555</u>	<u>\$91,812,980</u>

The accompanying notes are an integral part of the basic financial statements.

Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Public Trust Financing Authority	Lafayette Parish Clerk of Court	Lafayette Parish Assessor	District Attorney of the 15th Judicial District	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	15th Judicial District Indigent Defender Board	Total
\$ 2,970,863	\$ 1,433,918	\$ 3,087,348	\$ 8,583,677	\$ 2,706,737	\$ 3,530,195	\$ 2,480,799	\$ 3,359,140	\$ 3,737,092	\$ 60,696,267
3,438,322	1,586,836	-	7,637,291	42,984	2,759,371	792,205	3,317,006	2,206,528	39,226,788
-	-	-	340,573	-	773,848	102,150	376,627	-	7,882,958
-	9,194	-	-	-	-	-	511,362	-	9,552,964
<u>467,459</u>	<u>162,112</u>	<u>(3,087,348)</u>	<u>(605,813)</u>	<u>(2,663,753)</u>	<u>3,024</u>	<u>(1,586,444)</u>	<u>845,855</u>	<u>(1,530,564)</u>	<u>(4,033,557)</u>
-	-	-	-	2,506,519	-	1,495,728	-	-	7,017,218
-	-	-	-	-	-	-	-	-	2,372,698
-	-	-	-	90,783	-	-	-	556,951	693,147
407	3,513	3,071,174	85,388	3,660	18,125	25,318	30,101	2,085	3,311,901
-	-	(674)	-	-	-	-	(730)	-	16,994
<u>2,572</u>	<u>3,072</u>	<u>9,301</u>	<u>233,750</u>	<u>-</u>	<u>-</u>	<u>9,336</u>	<u>17,582</u>	<u>-</u>	<u>356,387</u>
<u>2,979</u>	<u>6,585</u>	<u>3,079,801</u>	<u>319,138</u>	<u>2,600,962</u>	<u>18,125</u>	<u>1,530,382</u>	<u>46,953</u>	<u>559,036</u>	<u>13,768,345</u>
470,438	168,697	(7,547)	(286,675)	(62,791)	21,149	(56,062)	892,808	(971,528)	9,734,788
<u>4,733,327</u>	<u>4,704,737</u>	<u>28,339,761</u>	<u>7,336,013</u>	<u>2,595,444</u>	<u>2,905,916</u>	<u>3,988,612</u>	<u>14,631,688</u>	<u>1,840,150</u>	<u>162,811,720</u>
<u>\$ 5,203,765</u>	<u>\$ 4,873,434</u>	<u>\$ 28,332,214</u>	<u>\$ 7,049,338</u>	<u>\$ 2,532,653</u>	<u>\$ 2,927,065</u>	<u>\$ 3,932,550</u>	<u>\$ 15,524,496</u>	<u>\$ 868,622</u>	<u>\$ 172,546,508</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of the Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements for both the business-type activities and proprietary fund financial statements. Although the Government has the option to apply FASB pronouncements issued after that date, they have chosen not to do so. The more significant of the Government's accounting policies are described below.

A. Reporting Entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government -

Lafayette City-Parish Consolidated Government - The Government operates under an elected President-Council (nine members) administrative-legislative form of government. The Consolidated Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: a utilities system which generates and distributes electricity and provides water and sewer services; a fiber optic network which provides telephone, cable TV and internet services; an environmental services fund which provides residential waste collection; and an animal control shelter which provides a parish-wide animal control program.

Component units -

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or City-Parish President) appoints a majority of board members of the potential component unit.
3. Imposition of will by the primary government on the potential component unit.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

4. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended component unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. The Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to Lafayette City-Parish Government's Utilities System.

Discretely presented component units -

Downtown Development Authority - The Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

Fifteenth Judicial District Criminal Court - The Fifteenth Judicial District Court is composed of eleven judges elected from the parishes of Acadia, Vermilion and Lafayette. The Lafayette City-Parish Council approves the operating budget of the Court and has responsibility for funding any deficits. In addition, one-half of any excess funds goes to the Government's General Fund.

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated.

Cajundome Commission - The Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Consolidated Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

City Court of Lafayette and Marshal-City Court of Lafayette - The day to day operations of City Court of Lafayette and the Marshal are funded through the Lafayette City-Parish Consolidated Government's General Fund. In addition, the activities of the Court and the Marshal are primarily for City residents.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land, and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Lafayette Consolidated Government, one member is appointed by the Parish President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - The Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by Lafayette Parish Consolidated Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - The Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Lafayette Parish Consolidated Government Council appoints the governing body of the District. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body of LPTFA is comprised of a board of five trustees appointed by the Lafayette City-Parish Council. LPTFA's fiscal year is April 1 through March 31.

Lafayette Parish Clerk of Court - As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Clerk of Court serves as the ex-officio notary public, the recorder of conveyances, mortgages and other acts, and shall have other duties and powers provided by law. The Clerk of Court is fiscally dependent on the Lafayette Consolidated Government since the Clerk of Court's offices are located in the Parish Courthouse. The upkeep and maintenance of the Courthouse is paid by the Lafayette Consolidated Government and certain operating expenditures of the Clerk of Court's office are paid by the Government. The Court's fiscal year end is June 30.

Lafayette Parish Assessor - As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a term of four years. The Assessor assesses property, prepares tax rolls and submits the rolls to the Louisiana Tax Commission as prescribed by law. The Assessor is fiscally dependent on the Lafayette Consolidated Government since the Assessor's office is located in the parish government building, the upkeep and maintenance of the parish government building is paid by the Consolidated Government and certain operating expenditures of the Assessor's office are paid by the Consolidated Government. The Assessor's fiscal year end is December 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

District Attorney of the 15th Judicial District - As provided by Article V, Section 26 of the Louisiana Constitution of 1974, the District Attorney of the 15th Judicial District, Parishes of Acadia, Lafayette and Vermilion, Louisiana (District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. He performs other duties as provided by law. The District Attorney is elected by the qualified electors of the judicial district for a term of six years. The 15th Judicial District encompasses the Parishes of Acadia, Lafayette, and Vermilion, Louisiana. The District Attorney is fiscally dependent on the Lafayette Consolidated Government since the District Attorney's offices are located in the Parish Courthouse, the upkeep and maintenance of the Courthouse is paid by the Lafayette Consolidated Government and in addition, the Lafayette Consolidated Government pays salaries and certain operating expenditures of the District Attorney. The District Attorney's fiscal year end is December 31.

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; two members are appointed by the chief executive officer of the Lafayette Consolidated Government; and five members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of the Lafayette Consolidated Government. The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset, to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette, and to do any and all other acts which would enhance the general condition of Bayou Vermilion. The District's fiscal year end is December 31.

Lafayette Parish Communication District - The Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and The Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing a local emergency telephone response service for Lafayette Parish. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with the Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by the State of Louisiana Office of Homeland Security and Emergency Preparedness, the City of Lafayette and the Parish of Lafayette. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges the Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

15th Judicial District Indigent Defender Board - Indigent defender boards are part of the operations of the district court system. The district court system is fiscally dependent on the Lafayette Consolidated Government for office space and courtrooms. The 15th Judicial District Indigent Defender Board is comprised of the Parishes of Acadia, Lafayette, and Vermilion. It is determined to be a component unit of the Lafayette City-Parish Consolidated Government based on revenues received from and support provided by each parish's court system. The Board's fiscal year end is December 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related organizations:

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments. The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board
(no financial statements)

Housing Authority of Lafayette
115 Kattie Drive
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission
Post Office Box 52066
Lafayette, Louisiana 70505

Lafayette City/Parish Recreation Advisory Commission
(no financial statement)

Lafayette Crime Prevention Advisory Commission
(no financial statement)

Planning and Zoning Commission
(no financial statements)

Joint ventures:

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2011, the Government's operating appropriation was \$41,951. The Task Force's financial statements can be obtained at the following:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Lafayette Metro Narcotics Task Force
Post Office Box 60309
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21 member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2011, the Government did not have an operating appropriation. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission
5004 West Admiral Doyle
New Iberia, Louisiana 70560

Jointly governed organization:

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation:

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In the government-wide statement of net assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Government first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales taxes, intergovernmental revenues, interest income, etc.).

The Government does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue and the expense in the General Fund because the expense is considered a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Government as an entity and the change in the Government's net assets resulting from the current year's activities.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

1961 Sales Tax Trust Fund -

This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

1985 Sales Tax Trust Fund -

This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from the LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in the LPPA, which is a component unit of the Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund -

This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

Investment Trust Fund -

This fund accounts for the external portion of the investment pool operated by the Government.

Agency Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Basis of accounting:

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

Cash and cash equivalents:

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

Investments:

State statutes authorize the Government to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In accordance with GASB Statement No. 31, investments meeting the criteria specified in the Statement are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in Louisiana Asset Management Pool (LAMP).

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Consolidated Government for the purpose of increasing earnings through investment activities. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. The balances related to component units are reported in the Investment Trust Fund.

Interfund receivables and payables:

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Inventories and prepaid items:

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at cost (moving average).

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at cost (moving average). Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Receivables:

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2011 was \$1,027,796, \$82,484, and \$134,695, respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Bond discounts/issuance costs and deferred debits:

In governmental funds, bond discounts and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond discounts/premiums, issuance costs, and deferred amounts at refunding are deferred and amortized over the terms of the bonds to which they apply. Also included in deferred debits of the proprietary funds are allowable costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted assets:

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net assets because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Fixed assets:

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$1,000 or more for capitalizing fixed assets.

Government-wide financial statements-

In the government-wide financial statements, fixed assets are accounted for as capital assets. All governmental fixed assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. Donated fixed assets are valued at their estimated fair market value as of the date received. All fixed assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Lafayette Consolidated Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized. These assets (back to November 1, 1979) have been valued at estimated historical cost.

Fixed assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Fixed assets acquired since the original capitalization and all other proprietary fund fixed assets are valued at historical cost.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	<u>Years</u>
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund financial statements –

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of proprietary funds and business-type activities is included as part of the capitalized value of the assets constructed. Total interest incurred for the year ended October 31, 2011 for the proprietary funds and business-type activities was \$21,471,002. Of this amount, \$19,110,631 was charged to expense while the remaining \$2,048,046 and \$312,325 was capitalized as part of construction in the Utilities Systems Fund and the Communications System fund, respectively.

Total interest incurred for the year ended October 31, 2011 for the governmental funds was \$20,620,451 and for governmental activities was \$20,595,392. The total amount for both the governmental funds and the governmental activities was expensed.

Compensated absences:

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned by that employee at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

Long-term debt:

The accounting treatment of long-term debt depends on whether the debt relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide financial statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity classifications:

Government-wide financial statements –

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The government-wide statement of net assets reports \$286,149,785 of restricted net assets of which \$69,091,254 is restricted by enabling legislation.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Fund statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- a. **Nonspendable** – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. **Restricted** – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. **Committed** – amounts that can be used only for specific purposes determined by a formal action of the council members. The City-Parish Council is the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by council members.
- d. **Assigned** – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government’s adopted policy, only the City-Parish Council may assign amounts for specific purposes.
- e. **Unassigned** – all other spendable amounts.

At October 31, 2011, the governmental fund’s balance sheet reports committed fund balance for incomplete projects in the amount of \$155,486,832, of which the following amounts are for encumbrances:

	<u>General</u>	<u>Sales Tax Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Encumbrances	<u>\$ 34,421</u>	<u>\$ 5,558,081</u>	<u>\$ 18,955,232</u>	<u>\$ 24,547,734</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City-Parish Council provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Interfund transfers:

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds and individual proprietary funds have been eliminated.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Impairments:

A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. The Government is required to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset generally should be considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. The Government recorded no impairment losses during the year ended October 31, 2011.

(2) Deposits and Investments

Deposits:

Custodial Credit Risk – The custodial credit risk is the risk that in the event of a bank failure, the Government’s deposits may not be returned to it. The Government’s policy to ensure there is no exposure to this risk is to require each financial institution to pledge their own securities to cover any amount in excess of Federal Depository Insurance Coverage. These securities must be held in the Government’s name. LPPA follows the same policy as Lafayette Consolidated Government. Accordingly, the Government and LPPA had no custodial credit risk related to its deposits at October 31, 2011.

Investments:

As of October 31, 2011, the primary government, excluding LPPA, a blended component unit, had the following investments and maturities:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	24%	\$ 116,000,000	\$116,000,000	\$ -
U.S. Treasuries	20%	93,033,450	75,217,470	17,815,980
U.S. Instrumentalities	55%	262,341,129	132,130,225	130,210,904
State Investment Pool - (LAMP)	1%	3,580,517	3,580,517	-
Total	100%	\$474,955,096	\$326,928,212	\$ 148,026,884

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from rising interest rates, the Government's investment policy states that generally, the Government will only invest in "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, such as investments of long-term sinking fund contributions, maturity-matched construction funds, or securities purchased under the terms of a short-term repurchase agreement, the general use of long-term securities shall be avoided.

Credit Risk/Concentration of Credit Risk - Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Government's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investment in U.S. Instrumentalities securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service at October 31, 2011. More than 5% of the investments above are in U.S. Instrumentalities which are invested in Federal National Mortgage Association securities, Federal Home Loan Bank securities, Federal Farm Credit Bank and Federal Home Loan Mortgage Corporation securities. These investments represent 55% of the Government's total investments at October 31, 2011.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments at October 31, 2011.

As of October 31, 2011, LPPA, a blended component unit, had the following investments and maturities:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	65%	\$28,332,778	\$28,332,778	\$ -
U.S. Instrumentalities	35%	15,391,545	-	15,391,545
Total	100%	\$43,724,323	\$28,332,778	\$15,391,545

Interest Rate Risk - As a means of limiting its exposure to fair-value losses arising from rising interest rates, LPPA's investment policy limits the investment portfolio to "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

Credit Risk - LPPA's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. At October 31, 2011, LPPA's investments in Federal Home Loan Mortgage Corporation (as noted on the above chart) was rated AAA by Standard and Poor's and Aaa by Moody's Investment Service.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Concentration of Credit Risk – The LPPA’s investment policy limits the LPPA’s investment instruments to: 1) certificates of deposit; 2) certain direct obligations of the U.S. Government; 3) other “direct obligations” of the U.S. Government; and 4) obligations of certain U.S. Government Agencies. More than 5% of the investments above are in U.S. Instrumentalities which are invested in Federal National Mortgage Association securities, Federal Home Loan Bank securities, Federal Farm Credit Bonds and Federal Home Loan Mortgage Corporation securities. These investments are 35% of the LPPA’s total investments.

The Government participates in the Louisiana Asset Management Pool (LAMP). The LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment; the LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. The LAMP is operated by a non-profit corporation, Louisiana Asset Management Pool, Inc., whose officers include a President, normally the Treasurer of the State of Louisiana, and a Secretary/Treasurer who is charged with the day-to-day operations of the program. LAMP, Inc. is governed by a Board of Directors consisting of nine to fourteen members elected each year by the participating entities.

The LAMP is intended to improve administrative efficiency and increase investment yield of participating public entities. The LAMP’s portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because the LAMP is not a money market fund, it has no obligation to conform to this rule. The investment objectives of the LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective.

The dollar weighted average portfolio maturity of the LAMP assets is restricted to no more than 90 days and consists of no securities with a maturity in excess of 397 days. The LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in the LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by the LAMP and the fair value of the position of the pool is the same as the value of the pool shares.

LAMP is rated AAAM by Standard & Poor’s at October 31, 2011.

In accordance with GASB Statement No. 31, the Government recognized the net increase (decrease) in the fair value of investments for the year ended October 31, 2011 detailed below. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year. The unrealized gain on investments held at October 31, 2011 and 2010 was \$869,020 and 748,420, respectively.

	Primary Government	Component Units
Lafayette City-Parish Consolidated Government	\$ (29,255)	\$ (3,936)
LPPA	153,791	-
	\$ 124,536	\$ (3,936)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(3) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish. For the year ended October 31, 2011, taxes of 17.94 mills were levied on property with assessed valuations totaling \$1,167,449,766 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.29 mills
Maintenance of public buildings	1.13 mills
Recreation and parks	1.92 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$20,944,049. Taxes receivable at October 31, 2011 totaled \$641,137, all of which is considered uncollectible.

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2010 and were billed to the taxpayers by the Assessor in November of 2010 for the period November 1, 2010 through October 31, 2011. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to Lafayette Parish net of deductions for Pension Fund contributions.

For the year ended October 31, 2011, taxes of 29.66 mills were levied on property with assessed valuations totaling \$1,629,435,454 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, roads, and bridges	19.60 mills
Debt service contingency	3.00 mills
Health unit maintenance	.99 mills
Mosquito control	1.50 mills

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Total taxes levied during 2010 for 2011, exclusive of homestead exemptions, were \$44,117,799. Taxes receivable at October 31, 2011 totaled \$892,799, all of which is considered uncollectible.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

(4) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2011:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 6,615,983
Other	32,000

Federal:

Grant funds	4,122,572
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State of Louisiana:

Refunds for housing juveniles at the Juvenile Detention Home	5,661
Federal pass-through grant funds	2,603,184
State grant funds	4,723,397
Other state shared revenue	203,146

Other:

Reimbursements due for other costs	77,480
Other	29,754

Total amount reported in governmental funds	<u>\$ 18,413,177</u>
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Proprietary funds -

FEMA grant funds	\$ 1,657,750
State grant funds	359,523

Total amount reported in proprietary funds	<u>\$ 2,017,273</u>
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Government-wide financial statements;

Total amount reported in governmental funds	\$ 18,413,177
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Total amount reported in proprietary funds	2,017,273
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Additional sales and use taxes due from Lafayette Parish School Board	6,415,691
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	<u>\$ 26,846,141</u>
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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(5) Restricted Assets - Enterprise Funds

Restricted assets of the Utilities System Fund were applicable to the following at October 31, 2011:

Bond reserve and capital additions fund	\$ 102,800,905
Bond construction fund	61,862,354
Customers' deposits	<u>6,976,504</u>
Total	<u>\$ 171,639,763</u>

The funds on deposit in the bond reserve and capital additions account are held for the following purposes:

Required bond reserve	\$ 25,055,162
Capital additions	<u>77,745,743</u>
Total	<u>\$ 102,800,905</u>

Restricted assets of the Communications Services Enterprise Fund were applicable to the following at October 31, 2011:

Construction account	\$ 3,789,747
Capital additions account	<u>5,837,244</u>
Total	<u>\$ 9,626,991</u>

Restricted assets of LPPA were applicable to the following at October 31, 2011:

Cash with paying agent	\$ 14,265,563
Bond reserve and contingency fund	20,824,268
Bond construction fund	7,232,778
Fuel cost stability fund	<u>4,500,000</u>
Total	<u>\$ 46,822,609</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(6) Capital Assets

Capital asset activity for the year ended October 31, 2011 was as follows:

	Balance 11/01/10	Additions	Deletions	Balance 10/31/11
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 31,379,932	\$ -	\$ 2,342	\$ 31,377,590
Construction in progress	39,162,131	38,493,667	38,968,675	38,687,123
Other capital assets:				
Land improvements	2,758,268	1,386,398	89,431	4,055,235
Buildings and improvements	160,015,229	1,049,509	497,103	160,567,635
Vehicles	44,715,567	5,974,536	2,682,199	48,007,904
Movables	27,372,182	4,014,580	758,992	30,627,770
Infrastructure	579,458,002	36,324,622	-	615,782,624
Totals	884,861,311	87,243,312	42,998,742	929,105,881
Less accumulated depreciation				
Land improvements	201,938	113,664	7,910	307,692
Buildings and improvements	71,641,135	3,357,075	260,133	74,738,077
Vehicles	27,429,747	3,336,700	2,613,986	28,152,461
Movables	17,586,905	2,361,345	715,059	19,233,191
Infrastructure	223,076,637	16,043,483	-	239,120,120
Total accumulated depreciation	339,936,362	25,212,267	3,597,088	361,551,541
Governmental activities, capital assets, net	\$ 544,924,949	\$ 62,031,045	\$ 39,401,654	\$ 567,554,340
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 17,038,938	\$ 1,912,228	\$ -	\$ 18,951,166
Construction in progress	27,289,075	34,490,111	44,569,924	17,209,262
Other capital assets:				
Buildings and improvements	3,092,956	45,571	16,405	3,122,122
Electric plant	586,803,991	15,613,112	1,245,097	601,172,006
Water plant	123,800,569	1,057,757	119,832	124,738,494
Sewer plant	187,622,478	12,776,069	484,789	199,913,758
Fiber optics	101,153,320	13,423,439	5,894	114,570,865
Electric plant acquisitions	60,611,809	-	-	60,611,809
Equipment	19,606,982	348,429	429,071	19,526,340
Totals	1,127,020,118	79,666,716	46,871,012	1,159,815,822
Less accumulated depreciation				
Buildings and improvements	2,935,954	8,159	16,338	2,927,775
Electric plant	298,194,357	11,836,780	530,296	309,500,841
Water plant	44,828,335	2,864,657	117,281	47,575,711
Sewer plant	54,418,929	3,769,526	481,917	57,706,538
Fiber optics	10,559,355	10,540,563	6,296	21,093,622
Electric plant acquisitions	47,098,314	1,735,578	-	48,833,892
Equipment	3,240,547	1,848,743	689,385	4,399,905
Total accumulated depreciation	461,275,791	32,604,006	1,841,513	492,038,284
Business-type activities, capital assets, net	\$ 665,744,327	\$ 47,062,710	\$ 45,029,499	\$ 667,777,538

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$ 1,313,594
Public safety	2,900,660
Traffic and transportation	1,328,641
Streets and drainage	951,732
Urban redevelopment and housing	44,629
Culture and recreation	1,985,129
Health and welfare	79,849
Economic development and assistance	492,527
Economic opportunity	5,997
Capital assets held by internal service funds are charged to various functions based their usage of the assets	66,026
Infrastructure depreciation is unallocated	<u>16,043,483</u>
Total	<u>\$25,212,267</u>

Depreciation expense was charged to business-type activities as follows:

Electric	\$ 13,444,229
Water	2,864,657
Wastewater	3,769,526
Fiber optics	10,540,563
Coal-fired electric plant	1,735,578
Animal shelter control program	75,871
Solid waste collection services	<u>173,582</u>
Total	<u>\$32,604,006</u>

During the fiscal year ended October 31, 2011, LPPA increased its estimates of the useful lives of some of its assets in order to be consistent with industry practices. This change had the effect of increasing operating income, and consequently, the change in net assets, by approximately \$3,017,265.

(7) Long-Term Debt

Primary Government

City of Lafayette:

Revenue Bonds/Certificates of Indebtedness - The City issues bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

Long-term debt outstanding at October 31, 2011 is as follows:

	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Governmental activities:				
City of Lafayette -				
Sales tax revenue bonds:				
Public streets and drainage secured by:				
1961 Sales Tax				
	01/01/03	03/01/27	4.25 - 7.00	\$ 8,490,000
	02/20/03	03/01/18	2.50 - 4.30	7,980,000
	11/01/03	03/01/28	4.00 - 6.00	6,175,000
	03/22/05	03/01/24	3.25 - 5.00	36,375,000
	06/01/05	03/01/30	4.00 - 6.00	22,295,000
	09/07/06	03/01/25	4.00 - 5.00	9,630,000
	08/01/07	03/01/32	4.25 - 7.00	15,990,000
	07/07/09	03/01/34	1.94 - 7.23	32,795,000
	06/28/11	03/01/36	2.00 - 5.00	28,000,000
	06/01/11	03/01/26	2.00 - 5.00	<u>16,665,000</u>
Total 1961 Sales Tax				<u>184,395,000</u>
1985 Sales Tax				
	01/01/03	05/01/27	4.25 - 6.25	12,115,000
	11/01/03	05/01/28	4.00 - 5.75	15,215,000
	02/03/04	05/01/15	3.00 - 5.00	4,110,000
	05/01/04	05/01/20	2.00 - 4.30	2,295,000
	03/22/05	05/01/24	3.00 - 5.00	18,705,000
	06/01/05	05/01/30	4.00 - 5.50	2,070,000
	09/07/06	05/01/25	4.00 - 5.00	12,385,000
	11/30/06	05/01/23	4.00 - 5.00	27,995,000
	08/01/07	05/01/32	4.50 - 6.00	2,000,000
	07/07/09	05/01/34	1.94 - 7.23	25,960,000
	06/01/11	05/01/26	2.00 - 4.25	<u>12,150,000</u>
Total 1985 Sales Tax				<u>135,000,000</u>
Total sales tax revenue bonds				
				319,395,000
Taxable refunding bonds:				
Series 2002				
	11/07/02	05/01/28	1.85 - 5.75	39,200,000
Certificates of Indebtedness				
Series 2011				
	05/11/11	05/01/26	3.65	<u>6,000,000</u>
Total City of Lafayette				<u>\$ 364,595,000</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Issue Date	Maturity Date	Interest Rates	Balance Outstanding
Lafayette Parish Government -				
General obligation bonds:				
Series 2003	12/01/03	03/01/28	3.00 - 5.25	\$ 18,005,000
Series 2005	06/01/05	03/01/30	4.00 - 5.00	12,610,000
Series 2010	01/12/11	03/01/35	2.00 - 5.00	25,425,000
Series 2010	01/12/11	03/01/26	2.00 - 5.00	<u>12,555,000</u>
				68,595,000
Certificates of Indebtedness:				
Series 1999	12/14/99	12/01/19	5.75	<u>880,000</u>
Total Lafayette Parish Government				<u>69,475,000</u>
Add: unamortized bond premiums, net of discounts				<u>5,636,523</u>
Less: unamortized loss on refundings				<u>(6,038,505)</u>
Total bond indebtedness				<u>\$433,668,018</u>
Other liabilities:				
Accrued compensated absences				14,532,829
OPEB payable				2,999,007
Claims payable				<u>12,784,292</u>
Total other liabilities				<u>30,316,128</u>
Total governmental activity debt				<u>\$463,984,146</u>
Business-type activities:				
City of Lafayette -				
Utilities revenue bonds:				
Series 1996	12/11/96	11/01/17	2.95	\$ 6,440,000
Series 2004	08/10/04	11/01/28	4.00 - 5.25	183,990,000
Series 2010	12/15/10	11/01/35	3.00 - 5.00	<u>86,080,000</u>
Total Utilities revenue bonds				276,510,000
Communications system revenue bonds:				
Series 2007	06/28/07	11/01/31	4.00 - 5.25	107,215,000
Add: issue premium				
Series 2004				3,864,793
Series 2007				3,034,604
Series 2010				<u>3,687,906</u>
Total City of Lafayette				394,312,303
LPPA -				
Revenue bonds, net				<u>52,060,720</u>
Total bond indebtedness				446,373,023
Accrued compensated absences				<u>7,351,910</u>
Total business-type activity debt				<u>\$453,724,933</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding at October 31, 2011 follows:

City of Lafayette –

<u>Year Ended October 31</u>	<u>Sales Tax</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 14,710,000	\$ 15,359,683	\$ 30,069,683
2013	15,890,000	14,783,891	30,673,891
2014	16,540,000	14,123,669	30,663,669
2015	16,325,000	13,405,632	29,730,632
2016	16,615,000	12,685,228	29,300,228
2017 - 2021	91,815,000	51,244,119	143,059,119
2022 - 2026	83,350,000	28,799,039	112,149,039
2027 - 2031	40,165,000	12,973,561	53,138,561
2032 - 2036	23,985,000	2,951,297	26,936,297
	<u>\$319,395,000</u>	<u>\$166,326,119</u>	<u>\$485,721,119</u>

<u>Year Ended October 31</u>	<u>Taxable Refunding Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 1,465,000	\$ 2,154,070	\$ 3,619,070
2013	1,540,000	2,080,870	3,620,870
2014	1,610,000	2,001,630	3,611,630
2015	1,695,000	1,914,048	3,609,048
2016	1,785,000	1,821,828	3,606,828
2017 - 2021	10,510,000	7,474,625	17,984,625
2022 - 2026	13,870,000	4,015,181	17,885,181
2027 - 2028	6,725,000	392,008	7,117,008
	<u>\$39,200,000</u>	<u>\$21,854,260</u>	<u>\$61,054,260</u>

<u>Year Ended October 31</u>	<u>Certificates of Indebtedness</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 295,000	\$ 212,917	\$ 507,917
2013	305,000	208,233	513,233
2014	320,000	197,100	517,100
2015	330,000	185,420	515,420
2016	345,000	173,375	518,375
2017 - 2021	1,970,000	666,490	2,636,490
2022 - 2026	2,435,000	274,480	2,709,480
	<u>\$6,000,000</u>	<u>\$1,918,015</u>	<u>\$7,918,015</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government –

<u>Year Ended October 31</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 2,310,000	\$ 2,965,249	\$ 5,275,249
2013	2,410,000	2,885,649	5,295,649
2014	2,520,000	2,795,849	5,315,849
2015	2,635,000	2,701,799	5,336,799
2016	2,750,000	2,611,143	5,361,143
2017 - 2021	15,820,000	11,310,086	27,130,086
2022 - 2026	20,360,000	7,284,333	27,644,333
2027 - 2031	13,320,000	2,921,705	16,241,705
2032 - 2035	6,470,000	667,000	7,137,000
	<u>\$68,595,000</u>	<u>\$36,142,813</u>	<u>\$104,737,813</u>

<u>Year Ended October 31</u>	<u>Certificates of Indebtedness</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 80,000	\$ 48,300	\$ 128,300
2013	80,000	43,700	123,700
2014	85,000	38,956	123,956
2015	90,000	33,925	123,925
2016	95,000	28,606	123,606
2017 - 2020	450,000	53,188	503,188
	<u>\$880,000</u>	<u>\$246,675</u>	<u>\$1,126,675</u>

Proprietary Funds -

<u>Year Ended October 31</u>	<u>Utilities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ -	\$ 6,868,434	\$ 6,868,434
2013	1,575,000	13,710,591	15,285,591
2014	10,860,000	13,436,171	24,296,171
2015	11,355,000	12,910,716	24,265,716
2016	11,915,000	12,345,453	24,260,453
2017 - 2021	65,105,000	52,468,298	117,573,298
2022 - 2026	80,525,000	34,197,175	114,722,175
2027 - 2031	68,015,000	12,879,313	80,894,313
2032 - 2036	27,160,000	3,409,563	30,569,563
	<u>\$276,510,000</u>	<u>\$162,225,714</u>	<u>\$438,735,714</u>

<u>Year Ended October 31</u>	<u>Communications</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ -	\$ 2,683,366	\$ 2,683,366
2013	3,320,000	5,300,331	8,620,331
2014	3,450,000	5,164,931	8,614,931
2015	3,590,000	5,011,585	8,601,585
2016	3,755,000	4,835,594	8,590,594
2017 - 2021	21,685,000	21,197,845	42,882,845
2022 - 2026	27,685,000	15,047,954	42,732,954
2027 - 2031	35,480,000	7,007,400	42,487,400
2032	8,250,000	216,563	8,466,563
	<u>\$107,215,000</u>	<u>\$66,465,569</u>	<u>\$173,680,569</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government has defeased certain revenue bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2011, the following bonds are considered defeased:

Discretely presented component units:

Lafayette Public Trust Financing Authority	<u>\$18,720,000</u>
--	---------------------

Blended Component unit

LPPA revenue bonds outstanding at October 31, 2011 are as follows:

	Issue Date	Interest Rates	Balance Outstanding
Series 2002	9/1/2002	2.85 – 4.00	\$ 2,380,000
Series 2003	08/04/03	5.00	16,785,000
Series 2007	12/05/07	3.50 – 5.00	<u>32,585,000</u>
			51,750,000
Add: unamortized premium			1,047,181
Less: unamortized loss on refunding			<u>(736,461)</u>
Net revenue bonds outstanding			<u>\$52,060,720</u>

The annual debt service requirements on all LPPA bonds outstanding at October 31, 2011 follows:

Year Ended October 31	Principal	Interest	Total
2012	\$ 13,030,000	\$ 2,157,076	\$ 15,187,076
2013	7,235,000	1,671,029	8,906,029
2014	580,000	1,486,594	2,066,594
2015	605,000	1,462,056	2,067,056
2016	630,000	1,435,069	2,065,069
2017 - 2021	3,575,000	6,750,578	10,325,578
2022 - 2026	4,410,000	5,883,326	10,293,326
2027 - 2031	11,965,000	4,428,487	16,393,487
2032 - 2033	<u>9,720,000</u>	<u>492,000</u>	<u>10,212,000</u>
	<u>\$ 51,750,000</u>	<u>\$25,766,215</u>	<u>\$ 77,516,215</u>

Bond Refundings

On June 1, 2011, the Government issued \$16,665,000 and \$12,150,000 of City Public Improvement Sales Tax Bonds Series 2011 (1961 Sales Tax) and Public Improvement Sales Tax Bonds Series 2011 (1985 Sales Tax), respectively, for the current refunding of \$17,175,000 and \$12,000,000 of outstanding Public Improvement Sales Tax Bonds, Series 2001A and 2001B, respectively. As a result of the refunding, the Government reduced its total debt service requirements by \$1,754,869 and \$965,593, respectively and realized a net present value cash flow savings of \$832,749 and \$591,966, respectively.

Additionally, on January 12, 2011, the Government issued \$12,785,000 of Parish General Obligation Refunding Bonds, Series 2010 for the current refunding of \$12,770,000 of outstanding General Obligation Bonds, Series 2001. As a result of the refunding, the Government reduced its total debt service requirements by \$914,160 and realized a net present value cash flow savings of \$665,338.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes in long-term debt for the year ended October 31, 2011:

	<u>Balance 11/01/10</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 10/31/11</u>
Governmental activities:				
City of Lafayette -				
Sales tax revenue bonds	\$308,245,000	\$ 57,620,000	\$46,470,000	\$319,395,000
Taxable refunding bonds	40,600,000	-	1,400,000	39,200,000
Certificates of Indebtedness	-	6,000,000	-	6,000,000
Lafayette Parish -				
General obligation bonds	44,935,000	37,980,000	14,320,000	68,595,000
Certificates of Indebtedness	955,000	-	75,000	880,000
Unamortized bond premiums, net of discounts	3,436,399	2,949,128	749,004	5,636,523
Unamortized loss on refunding	<u>(5,714,887)</u>	<u>(858,199)</u>	<u>(534,581)</u>	<u>(6,038,505)</u>
Total bond indebtedness	392,456,512	103,690,929	62,479,423	433,668,018
Other liabilities:				
Capital leases	23,147	-	23,147	-
Compensated absences	15,159,492	4,391,625	5,018,288	14,532,829
OPEB payable	2,389,843	1,838,368	1,229,204	2,999,007
Claims liabilities	<u>12,783,850</u>	<u>21,063,357</u>	<u>21,062,915</u>	<u>12,784,292</u>
Governmental activities long-term debt	<u>\$422,812,844</u>	<u>\$ 130,984,279</u>	<u>\$89,812,977</u>	<u>\$463,984,146</u>
Business-type activities:				
Primary government -				
Utilities revenues bonds:				
Series 1996	\$ 7,410,000	\$ -	\$ 970,000	\$ 6,440,000
Series 2004	183,990,000	-	-	183,990,000
Series 2010	-	86,080,000	-	86,080,000
	<u>191,400,000</u>	<u>86,080,000</u>	<u>970,000</u>	<u>276,510,000</u>
Add: Series 2004 issue premium	4,155,313	-	290,520	3,864,793
Add: Series 2010 issue premium	-	3,849,528	161,622	3,687,906
Total utilities revenue bonds	<u>195,555,313</u>	<u>89,929,528</u>	<u>1,422,142</u>	<u>284,062,699</u>
Communications revenue bonds:				
Series 2007	110,405,000	-	3,190,000	107,215,000
Add: Series 2007 issue premium	3,233,818	-	199,214	3,034,604
Total communications revenue bonds	<u>113,828,901</u>	<u>-</u>	<u>3,389,214</u>	<u>110,249,604</u>
Compensated absences	<u>7,227,686</u>	<u>1,910,057</u>	<u>1,785,833</u>	<u>7,351,910</u>
Total primary government	<u>316,611,900</u>	<u>91,839,585</u>	<u>6,597,189</u>	<u>401,664,213</u>
Component unit -				
LPPA revenue debt	64,115,000	-	12,365,000	51,750,000
Add: unamortized premium	1,818,003	-	770,822	1,047,181
Less: deferred amount on refunding	<u>(1,898,311)</u>	<u>-</u>	<u>(1,161,850)</u>	<u>(736,461)</u>
Total LPPA revenue debt	<u>64,034,692</u>	<u>-</u>	<u>11,973,972</u>	<u>52,060,720</u>
Business-type activities long-term debt	<u>\$380,646,592</u>	<u>\$ 91,839,585</u>	<u>\$18,571,161</u>	<u>\$453,724,933</u>

Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

(8) Authorization for Sale of Additional Bonds

At elections held on April 4, 1981, July 20, 1985 and July 17, 1997, voters of the City of Lafayette approved the issuance of additional sales tax revenue bonds. At October 31, 2011, the remaining approved amounts are as follows:

	<u>1961 Sales Tax</u>	<u>1985 Sales Tax</u>
Street improvements	\$ 83,222,241	\$57,505,306
Drainage improvements	14,797,275	16,069,030
Recreation/parks improvements	2,186,510	4,703,664
North University Underpass	2,762,141	-
Public buildings	<u>203,833</u>	<u>-</u>
Total	<u>\$103,172,000</u>	<u>\$78,278,000</u>

(9) Flow of Funds; Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds, all income and revenues of the Utilities System are pledged and dedicated to the retirement of said bonds and are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

(10) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of 2007 Communications System Revenue Bonds, all income and revenues of the Communications System are pledged and dedicated to the retirement of said bond and are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semi-annual interest payment due and 1/12 of the next principal payment due on or before the 20th day of each month. On or before the 21st day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(11) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds of the LPPA to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations of the LPPA payable solely from and secured by the revenues and other funds including bond proceeds. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived by the LPPA from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant, exclusive of depreciation and amortization. Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds (initially funded from bond proceeds). After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the LPPA's required amount of working capital for the operation of the plant, the amount of such excess shall be applied by the LPPA (1) to reduce monthly power costs to the Lafayette City-Parish Consolidated Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose of the LPPA, including the payment of subordinated indebtedness.

The fuel cost stability fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

The reserve and contingency cash balance at October 31, 2011 was \$5,163,741.

(12) Post Retirement Health Care and Life Insurance Benefits

Plan Description: The Lafayette Consolidated Government's medical benefits are provided through insured programs and are made available to employees upon actual retirement.

Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service. The plan provisions are contained in the official plan documents.

Life insurance coverage of \$10,000 is available to retirees by election. The retiree pays 100% of the "cost" of the retiree life insurance, but it is the blended premium on which this retiree "cost" is based. Since GASB 45 requires the use of "unblended" rates for valuation purposes, this results in an implicit subsidy of the retiree life insurance cost by the employer. Before November 1, 2009, the 94GAR mortality table described above was used to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage for retirees ceases at age 70. As of the actuarial valuation performed on November 1, 2009, the life insurance premiums are unblended; therefore, an adjustment was made removing the implied subsidy from the current year OPEB cost calculation in the fiscal year ending October 31, 2010.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Contribution Rates: Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy: Until 2007, the Lafayette Consolidated Government recognized the cost of providing post-employment medical and life benefits (Lafayette Consolidated Government's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective with the fiscal year beginning November 1, 2007, the Lafayette Consolidated Government implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

In the fiscal year ending October 31, 2011, the Lafayette Consolidated Government's portion of health care funding cost for retired employees totaled \$1,090,999 and life totaled \$-0-. These amounts were applied toward the Net OPEB Benefit Obligation as shown below.

Annual Required Contribution: Lafayette Consolidated Government's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year ending October 31, 2011 is \$1,742,774 for post-employment benefits, as set forth below:

	Medical
Normal Cost	\$ 545,162
30-year UAL amortization amount	<u>1,197,612</u>
Annual required contribution	<u>\$ 1,742,774</u>

Net Post-employment Benefit Obligation (Asset): The table below shows Lafayette Consolidated Government's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending October 31, 2011:

	Medical
Annual required contribution	\$ 1,742,774
Interest on Net OPEB Obligation (Asset)	95,594
ARC adjustment	<u>(138,205)</u>
OPEB Cost	1,700,163
Contributions made	<u>(1,090,999)</u>
Change in Net OPEB Obligation	609,164
Beginning Net OPEB Obligation (Asset), 11/1/10	<u>2,389,843</u>
Ending Net OPEB Obligation (Asset), 10/31/11	<u>\$ 2,999,007</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

The Lafayette Consolidated Government's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset) for 2009, 2010, and 2011 follows:

	<u>Post Employment Benefit</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
Fiscal year ending:				
October 31, 2009 -				
	Medical	\$2,212,531	58.8%	\$ 1,837,866
	Life	<u>45,302</u>	29.3%	<u>64,668</u>
	Total	<u>\$2,257,833</u>		<u>\$ 1,902,534</u>
October 31, 2010 -				
	Medical	\$1,642,975	66.4%	\$ 2,389,843
	Life	<u>(64,668)</u>	0.0%	<u>-</u>
	Total	<u>\$1,578,307</u>		<u>\$ 2,389,843</u>
October 31, 2011 -				
	Medical	\$1,700,163	0.0%	\$ 2,999,007
	Life	<u>-</u>	0.0%	<u>-</u>
	Total	<u>\$1,700,163</u>		<u>\$ 2,999,007</u>

Funded Status and Funding Progress: In the fiscal year ending October 31, 2011, Lafayette Consolidated Government made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of October 31, 2011, the Actuarial Accrued Liability (AAL) was \$21,537,786, which is defined as that portion, as determined by a particular actuarial cost method (Lafayette Consolidated Government uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2011, the entire actuarial accrued liability of \$21,537,786 was unfunded.

Actuarial Accrued Liability (AAL)	<u>\$ 21,537,786</u>
Actuarial Value of Plan Assets	<u>-</u>
Unfunded Act Accrued Liability (UAAL)	<u>21,537,786</u>
Funded Ratio (Act Val. Assets/AAL)	0%
Covered payroll (active plan members)	<u>\$ 104,475,750</u>
UAAL as a percentage of covered payroll	20.6%

The schedule of funding progress included in required supplementary information following the notes to the financial statements presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Because GASB Statement No. 45 allows biannual valuations, only two years are presented in the schedule at this time. In future years, required trend data will be presented.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Actuarial Methods and Assumptions: Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Lafayette Consolidated Government and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Lafayette Consolidated Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Lafayette Consolidated Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method: The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets: As of the valuation date, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate: An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 13.75%. The rates for each age are below:

Age	% Turnover
18 - 25	25.0%
26 - 40	15.0%
41 - 54	12.0%
55+	8.0%

Based on plan experience, it has also been assumed that 10% of retirees decline health insurance upon retirement because of the required retiree premium.

Post employment Benefit Plan Eligibility Requirements: It is assumed that entitlement to benefits will commence six years after earliest eligibility to enter the D.R.O.P. as described on the first page of this letter under the heading "Plan Description". This consists of three to five years in D.R.O.P. in combination with an additional one to three years delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service. Entitlement to benefits continues through Medicare to death.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Investment Return Assumption (Discount Rate): GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Since the ARC is not currently being funded and not expected to be funded in the near future, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate: The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate: The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits: The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired. Since "unblended" rates are required by GASB 45 for valuation purposes, we have estimated the unblended retiree rates for pre-Medicare eligibility as being 130% of the blended rates. Coverage is not provided for retirees after Medicare eligibility.

(13) Risk Management

The Government is self-insured for workers' compensation, general liability (which includes law enforcement), errors and omissions, automobile liability, fleet collision and property (which includes fire and extended coverage and boiler and machinery). These activities are accounted for in the Self-Insurance Fund which was established on November 1, 1979. The following is a summary of the Government's self-insured retentions for the Self-Insurance Fund:

Workers' compensation	\$ 500,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property	\$ 500,000

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in the balances of claims liabilities during the last two years ended October 31 are:

	2011	2010
Unpaid claims liability, beginning	\$ 9,026,669	\$ 8,519,851
Current year claims and changes in estimates	2,847,283	3,910,631
Claims paid	<u>(2,854,615)</u>	<u>(3,403,813)</u>
Unpaid claims liability, ending	<u>\$ 9,019,337</u>	<u>\$ 9,026,669</u>

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverages are divided between those applicable to the Government's utilities and communications systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net assets at October 31, 2011 are applicable to utility and non-utility activity as follows:

Net assets:	
Utilities	\$ (312,392)
Communications	(91,771)
Other	<u>(7,516,691)</u>
Total	<u>\$(7,920,854)</u>

Each year, the Utilities and Communications systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

The City is also self-insured for group hospitalization. This activity is accounted for in the Group Hospitalization Fund which was established during the 1988 fiscal year; the Parish employees joined in September of 1996. Both employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

Changes in the balances of claims liabilities during the last two years ended October 31 are as follows:

	2011	2010
Claims liability, beginning	\$ 1,241,500	\$ 1,192,067
Current year claims and changes in estimates	18,216,074	17,105,333
Claims paid	<u>(17,380,912)</u>	<u>(17,055,900)</u>
Claims liability, ending	<u>\$ 2,076,662</u>	<u>\$ 1,241,500</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(14) Lawsuit Settlement

On July 11, 2008, a final settlement was reached whereby the Lafayette City Parish Consolidated Government agreed to pay the plaintiffs of a class action lawsuit a total settlement of \$7,500,000, including attorney fees and costs. The terms of the settlement required an initial payment of \$2,200,000 and the remaining balance to be paid in six (6) annual installments. As of October 31, 2011, \$827,388 has been recorded as a liability/expenditure in the fund financial statements of the City of Lafayette – General Fund, and \$1,688,293 has been included as a claim payable/expense on the government-wide statements of net assets and activities.

(15) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2011 collections \$38,183,697) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal balances totaling \$184,395,000 at October 31, 2011.

B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2011 collections \$32,509,069) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal balances totaling \$135,000,000 at October 31, 2011.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$5,587,584 for the period ended October 31, 2011.

(16) Employee Retirement Systems

The Government participates in the Municipal Employees Retirement System (MERS), Parochial Employees' Retirement System (PERS), State of Louisiana - Municipal Police Employees' Retirement System and State of Louisiana - Firefighters' Retirement System. These systems are statewide multi-employer, public employee retirement systems which cover virtually all Lafayette Consolidated Government employees. Substantially all Government employees participate in one of the following retirement systems:

A. Municipal Employees' Retirement Systems (MERS)

Plan description: Employees are eligible to retire under Plan A of the System at age 60 with 10 years of creditable service, or at any age with 25 years of creditable service. Monthly benefits consist of 3% of a member's final compensation, multiplied by years of service with certain limitations. The System also provides disability and survivor benefits. All benefits are established by state statute. MERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Funding policy: Plan members are required to contribute 9.25% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The employer contribution rate was 14.25% through June 30, 2011 and 16.75% beginning July 1, 2011. The contribution requirements of plan members and the Government are established by statute. The Government's contributions to MERS for the years ended October 31, 2011, 2010, and 2009 were \$3,978,340, \$2,868,716, and \$2,847,592, respectively, equal to the required contribution each year.

B. Parochial Employees' Retirement System (PERS)

Plan description: Members of the plan may retire with 30 years of creditable service regardless of age, with 25 years of service at age 55, and with 10 years of service at age 60. Benefit rates are 1% of final compensation (average monthly earnings during the highest 36 consecutive months, or joined months if service was interrupted) plus \$2.00 per month for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after January 1, 1980. The System also provides disability and survivor benefits. Benefits are established by state statute. PERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898.

Funding policy: Plan members are required to contribute 9.50% of their annual covered salary to the plan and the Government is required to contribute at an actuarially determined rate. The rate was 15.75% for the fiscal year ended October 31, 2011. The contribution requirements of plan members and the Government are established by statute. The Government's contribution to PERS for the years ended October 31, 2011, 2010, and 2009 were \$8,311,026, \$6,230,806, and \$4,744,355, respectively, equal to the required contribution each year.

C. State of Louisiana - Municipal Police Employees' Retirement System

Plan description: Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefit rates are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8401 United Plaza Boulevard, Suite 270, Baton Rouge, Louisiana 70809-7017.

Funding policy: Plan members are required to contribute 7.50% of their annual covered salary and the Government is required to contribute at a rate established by State statute. The rate was 25.00% through June 30, 2011 and 26.5% beginning July 1, 2011. The Government's contributions to the System for the years ended October 31, 2011, 2010, and 2009 were \$3,403,155, \$2,211,345, and \$1,331,130, respectively, equal to the required contribution for each year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

D. State of Louisiana – Firefighters’ Retirement System

Plan description: Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefits are 3-1/3 percent of a member’s average final compensation, multiplied by the employee’s years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Firefighters’ Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighters’ Retirement System, Post Office Box 94095 Capitol Station, Baton Rouge, Louisiana 70804-9095.

Funding policy: Plan members are required to contribute 8.00% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The rate was 21.5% through June 30, 2011 and 23.25% beginning July 1, 2011. The contribution requirements of plan members are established and may be amended by the System’s Board of Trustees. The Government’s contributions to the System for the years ended October 31, 2011, 2010, and 2009 were \$2,318,930, \$1,860,826, and \$1,353,212, respectively, equal to the required contribution for each year.

(17) Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with the LPPA for purchase of all electric power and energy which is capable of generation from LPPA’s 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW.

Under the terms of the power sales contract, which will terminate on April 30, 2017, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount which LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments which LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

(18) Deficit Fund Balance and Unrestricted Net Assets of Individual Funds

The following funds reported deficits at October 31, 2011:

Enterprise funds:	
Communications System	\$(28,844,557)
Internal service funds:	
Self-Insurance	(7,920,854)

These deficits will be funded by future excess revenues.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(19) Commitments and Contingencies

A. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Consolidated Government or funded through its self-insurance program.

B. Grant Audits

The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

C. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether an arbitrage rebate liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities.

Based upon arbitrage rebate calculations made as of October 31, 2011, it was determined that no liability existed at October 31, 2011.

D. Commitments

On August 4, 2009, the LPPA and the Louisiana Energy and Power Authority (LEPA) entered into a two-year contract with Arch Coal Sales Company, Inc. The LPPA's share of the contract tonnage to be purchased is 1,800,000 tons. On May 5, 2011, the LPPA and LEPA entered into a one-year contract with Arch Coal Sales Company, Inc. The Authority's share of the contract tonnage to be purchased is 900,000.

The term of the contract and annual quantities to be purchased are as follows:

<u>Calendar Year</u>	<u>Annual Quantity</u>	<u>Committed Cost</u>	<u>Purchase Commitment</u>
2011	900,000	13.25	\$ 11,925,000
2012	900,000	14.25	12,825,000
	<u>1,800,000</u>		<u>\$ 24,750,000</u>

The contract price per ton is to be adjusted quarterly based upon the changes in certain economic indices stated in the contract.

During the fiscal year ended October 31, 2011, LPPA purchased 703,696 tons at \$13.25 per ton for a total cost of \$9,323,972.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(20) Environmental Liabilities and Regulations

A. LUS

The site upon which the City's first power generation plant was once located has been identified as containing environmental contamination. In 1979, the City built an electrical substation on the site after the 80 year old generation plant was destroyed by fire. While performing electrical upgrades to the substation in 1991, the City discovered traces of petroleum products and began an investigation as to the source of the contaminants and the extent of contamination. As a result of extensive testing on the substation site and adjacent properties, it appears that the source of the contamination is likely to have been caused from underground storage tanks which once contained fuel oil and diesel fuel used in the generation of electrical power by the former utility plant.

The City currently is working with the Louisiana Department of Environmental Quality (LaDEQ) to determine what, if any, further remediation or testing at the site will be required. LaDEQ's Risk Evaluation and Corrective Action Program or "RECAP" now governs the remediation that may be required. While all investigations performed in the past were done with the approval of the LaDEQ, the RECAP regulations require testing and analyses not required during the initial investigations. The City is in the process of performing the required additional investigations at the site. The LaDEQ continues to be involved with all aspects of the project. Approval will be obtained from the LaDEQ prior to any additional investigation.

Based on information currently available, it appears that the site will require some minimal remediation and future monitoring. Costs for those tasks are estimated at \$200,000 and are accrued in the Utilities System Fund at October 31, 2011.

B. LPPA

The Authority is subject to federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. The Authority has obtained the environmental permits necessary for its operation, and management believes the Authority is in compliance in all material respects with these permits, as well as all applicable environmental laws and regulations. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The Environmental Protection Agency (EPA) has proposed and adopted rules under the authority of the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO₂) and nitrogen oxide (NO_x) from the Authority's generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restriction on SO₂ emissions from certain generating units. The CAA requires these generating units to possess a regulatory "allowance" for each ton of SO₂ emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. As of October 31, 2011, the Authority had sufficient allowances for 2011 operations and expects to have sufficient allowances for 2012 operations under the Acid Rain Program. The Acid Rain Program also established emission rate limits on NO_x emissions for certain generating units. The Authority is able to achieve compliance with the Acid Rain Program permit limits for NO_x at the Rodemacher Unit.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

On July 6, 2011, the EPA finalized a rule titled "Federal Implementation Plans to Reduce Interstate Transport of Fine Particulate Matter and Ozone" known as CSAPR that would require significant reductions in SO₂ and NO_x emissions from electric generating units (EGUs) in 28 states, including Louisiana. Under CSAPR, the EPA would set total emissions limits for each state allowing limited interstate (and unlimited intrastate trading) of emission allowances among power plants to comply with these limits beginning January 1, 2012. Specifically for Louisiana, CSAPR would limit NO_x emissions for the ozone season, consisting of the months of May through September.

On December 30, 2011, in response to numerous petitions by both state and industry participants, the D. C. Circuit Court of Appeals issued an order staying implementation of CSAPR pending resolution of legal challenges to the rule. The Court further ordered that the Clean Air Interstate Rule, a predecessor rule to CSAPR, remain in place while CSAPR is stayed. Oral arguments are scheduled to be heard in April 2012 and the Court could decide the case as early as the summer of 2012. The Authority is considering various options for meeting the NO_x allocation established by CSAPR for the Rodemacher Unit in the event the stay is eventually lifted. These options include the installation of additional emission controls and the implementation of alternate dispatch schedules for generation units.

The EPA also has adopted rules under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain EGUs. The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 16, 2011. The final rule is now known as MATS. MATS requires affected EGUs to meet specific numeric emission standards and work practice standards to address hazardous air pollutants.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,700,000. Compliance with CSAPR is estimated to be completed during the 2011-2012 fiscal year at a cost of \$7,300,000. Compliance with MATS is estimated to be completed during the 2013-2014 fiscal year at a cost of \$67,400,000. Funding for these projects is expected to be obtained through existing funds and the issuance of \$64,000,000 bonds during the fiscal year ended October 31, 2013.

(21) Compensation of Council

A detail of compensation paid to individual council members for the period ended October 31, 2011 follows:

Jared Bellard	\$ 23,171
Donald Bertrand	23,629
Kenneth Boudreaux	25,483
Jay Castille	23,629
Raymond Dore	23,171
Keith Patin	23,171
Brandon Shelvin	25,482
Mary Morrison	18,180
Purvis Morrison	4,857
William Theriot	23,171
	<u>\$213,944</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(22) Operating Leases

Discretely Presented Component Units:

The Lafayette Regional Airport leases buildings, hangars, land and terminal space to a number of tenants. Due to the nature of those leases, they are all classified as operating leases. The following is a schedule by years of minimum future rentals on non-cancelable operating leases as of December 31, 2010 (fiscal year included in this report):

<u>Year Ended December 31</u>	
2011	\$ 2,088,629
2012	1,969,396
2013	1,747,860
2014	1,723,518
2015	1,723,518
Thereafter	<u>11,956,935</u>
Total minimum future rentals	<u>\$ 21,209,856</u>

Certain rentals included above relate to tenants with scheduled annual CPI adjustments. Those annual adjustments could not be determined. Therefore, the 2010 rents were used for all years.

(23) Interfund Balances

Interfund balances at October 31, 2011 consist of the following:

	<u>Due from</u>	<u>Due to</u>
Major funds:		
General Fund	\$ 3,164,308	\$ 2,172,301
1961 Sales Tax Trust	14,838	3,309,656
1985 Sales Tax Trust	5,558	2,800,000
Sales Tax Capital Improvements	7,076,497	1,348,589
Nonmajor governmental funds:		
Special revenue funds	4,182,103	4,188,251
Debt service funds	302,288	1,221,680
Capital projects funds	24,498	20,395
Enterprise funds:		
Utilities System	4,452,337	1,648,453
Communications System	622,366	2,695,234
Lafayette Public Power Authority	-	1,490,236
Other	896,176	-
Internal service funds	<u>154,173</u>	<u>347</u>
	<u>\$20,895,142</u>	<u>\$20,895,142</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(24) Interfund Transfers

Internal transfers for the year ended October 31, 2011 consist of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 35,905,623	\$ 14,754,790
1961 Sales Tax Trust	233,344	38,121,625
1985 Sales Tax Trust	391,274	32,629,791
Sales Tax Capital Improvements	21,936,698	1,265,421
Nonmajor governmental funds:		
Special revenue funds	10,073,443	9,967,657
Debt service funds	32,080,272	3,127,287
Capital projects funds	4,523	1,887,124
Enterprise funds:		
Other	1,124,932	-
Fiduciary Funds	3,586	-
	<u>\$101,753,695</u>	<u>\$101,753,695</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(25) Receivable and Payable Between Primary Government and Component Units

Receivable and payable balances at October 31, 2011 between the primary government and component units in the fund financial statements were as follows:

	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
General Fund	\$ 16,303	\$2,259,325
Component Units:		
Criminal Court	2,212,197	-
Police Pension and Relief Fund	1,372	-
Lafayette Parish Communication District	45,756	13,022
Downtown Development Authority	-	3,281
	<u>\$2,275,628</u>	<u>\$2,275,628</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(26) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2011 are classified as external transactions in the government-wide statement of activities:

General Fund:

Transfer to Criminal Court to subsidize operations	\$(2,212,197)
Transfer to Cajundome Commission to subsidize operations	(456,638)
Transfer to Police Pension and Relief Fund to subsidize operations	(212,663)
Transfer to Lafayette Parish Communications District to fund operations	(58,795)

Other governmental funds:

Transfer loan collections to Downtown Development Authority as budgeted	(38,192)
Transfer from Downtown Development Authority to help fund road and bridge maintenance	33,694

Total	<u><u>\$(2,944,791)</u></u>
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(27) Interfund Loan – Note Receivable/Note Payable

The Communications System, operating as a separate system independent of the Utilities System, issued \$110,405,000 of Series 2007 Communications System Revenue Bonds on June 28, 2007 to provide funds for the Communications Project. The Communications Project includes (i) the construction of a communications network within the City and surrounding areas, (ii) the Fiber to the Home (“FTTH”) electronics which integrates the voice, video and data signals onto the fiber network and separates the signals for use at the customer premise, (iii) a cable television head-end facility, where incoming signals are amplified, converted, processed, and combined for transmission to customers, (iv) a telephone switch, (v) a network operations center where control and monitoring of the communications system takes place, (vi) internet servers and equipment, (vii) costs of issuance, (viii) capitalized interest, and (ix) working capital.

In addition to the sale of bonds to fund the Communications Project, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. During 2011, the notes were restructured in order to provide for a more consistent pay-out term and to reduce the interest rate to current market yields.

The total of the notes is reported as an interfund loan – note receivable in the Utilities System Fund and an interfund loan – note payable in the Communications System Enterprise Fund.

Note Payable - Start-up Costs - In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the City General Fund or other enterprise fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. As such, the Communications System executed a note payable dated June 29, 2007 in favor of the Utilities System in the amount of \$2,418,562 for the repayment of start-up costs at a rate of 6.45% per annum for 20 years. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. As a result of the restructuring, the start-up costs and the 2007 expenses note balances were combined into one note balance of \$3,274,813 payable in 20 years with annual payments of \$263,340 including interest at 4.5% beginning November 1, 2013.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Note Payable - 2007 Expenses - This note, originally dated October 31, 2007, covers legal and other professional fees, payroll, benefits, and transportation costs advanced subsequent to the bond issue, but prior to the transfer of the fiber assets to the Communications System (period of June 29, 2007 through October 31, 2007). The original note payable was \$203,578 with a rate of 4.16% and a five year term. During 2011, the note balance of the 2007 expenses note was combined with the start-up costs note.

Note Payable - Fiber Assets - This note, originally dated November 1, 2007, covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications Services Enterprise Fund. The original note payable was \$9,073,734 with a rate of 5.08% per annum for 25 years. As result of the restructuring, the Fiber Assets note in the amount of \$11,666,767 is payable in 20 years with annual payments of \$938,169 including interest at 4.5% beginning November 1, 2013.

Note Payable - Imputed Taxes - This note dated September 30, 2009 covers the amount to be paid to the Utilities System for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The applicable imputed taxes include: property, franchise, and sales taxes. The note payable is equal to the 2009 and 2010 imputed taxes of \$2,744,305 and \$1,990,045, respectively, plus accrued interest, for a total cost of \$4,906,015, payable in 20 years with annual payments of \$394,511 including interest at 4.5% beginning November 1, 2013

Note Payable - 2011 Operating Loan - This note dated September 1, 2011, provides additional funds for operations in the amount of \$5,599,805. The terms of the note provides for one annual interest payment on November 1, 2013 in the amount of \$134,694, and annual interest payments of \$269,388 from November 1, 2014 through November 1, 2032. Beginning November 1, 2033, the terms of the note provide for annual payments of \$1,668,668, including interest at 4.5%, through November 1, 2036.

The annual debt service requirements to maturity of these notes outstanding at October 31, 2011 follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ -	\$ -	\$ -
2013	-	-	-
2014	1,038,650	692,064	1,730,714
2015	642,119	1,223,290	1,865,409
2016	671,014	1,194,393	1,194,393
2017 - 2021	3,836,117	5,490,925	9,327,042
2022 - 2026	4,780,500	4,546,542	9,327,042
2027 - 2031	5,957,375	3,369,669	9,327,044
2032 - 2036	6,997,587	1,885,908	8,883,495
2037	1,524,038	186,013	1,710,051
	<u>\$ 25,447,400</u>	<u>\$ 18,588,804</u>	<u>\$ 43,365,190</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(28) Prior Period Adjustment – TIF Sales Tax Trust

During the current year, it was determined that sales tax revenues received in prior years for the Taxing Incremental Financing District relative to mile marker 101 were erroneously accrued as an expenditure for debt service payments on bonds anticipated to be issued for economic development. However, the project never materialized and therefore, the Industrial Development Board did not issue the bonds. To correct this error, the beginning fund balance in the TIF Sales Tax Trust Fund has been increased by \$478,339. Had the error not been made, the excess of revenues over expenditures, net change in fund balance, and ending fund balance for 2010 would have been increased by \$478,339.

(29) Subsequent Events

A. Bonds Issued

On March 2, 2012, the Government issued \$41,235,000 of Taxable Limited Tax Refunding Bonds Series 2012 (interest rate of 3.75% maturing in 2028) for the purpose of refunding \$39,200,000 of outstanding Taxable Refunding Bonds, Series 2002 (interest rate of 4.75% to 5.75% maturing in 2028). As a result of the refunding, the Government reduced its total debt service requirements by approximately \$5.1 million and realized a net present value cash flow savings of approximately \$4.5 million.

B. Pending Litigation

On March 21, 2012 and April 9, 2012, two suits were filed against the Government by plaintiffs regarding an ordinance passed by the Lafayette City-Parish Council which made the construction of a waste transfer station illegal. The effect of these lawsuits on the financial statements cannot be determined at the present time.

(30) Subsequent Event Review

The Government's management has evaluated subsequent events through April 23, 2012, the date which the financial statements were available to be issued.

**REQUIRED
SUPPLEMENTARY INFORMATION**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund

Combined Budgetary Comparison Schedule
For the Year Ended October 31, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 22,407,000	\$ 22,123,000	\$ 21,937,398	\$ (185,602)
Sales and use	5,094,000	5,094,000	5,587,584	493,584
Utility System payments in lieu of taxes	19,500,000	19,500,000	19,199,649	(300,351)
Other	3,451,454	3,611,642	3,446,648	(164,994)
Licenses and permits	2,577,550	2,662,550	2,735,905	73,355
Intergovernmental -				
State shared revenue	1,187,800	1,245,300	1,127,491	(117,809)
Other	134,089	309,111	215,768	(93,343)
Charges for services	6,848,770	6,939,342	6,841,710	(97,632)
Fines and forfeits	1,332,700	1,513,950	1,810,660	296,710
Investment earnings	452,000	152,000	45,733	(106,267)
Miscellaneous	1,711,450	1,696,857	1,417,100	(279,757)
Total revenues	<u>64,696,813</u>	<u>64,847,752</u>	<u>64,365,646</u>	<u>(482,106)</u>
Expenditures:				
Current -				
General government	22,665,849	24,004,693	22,705,125	1,299,568
Public safety	49,902,455	52,172,154	50,883,940	1,288,214
Traffic and transportation	2,698,164	2,688,466	2,554,360	134,106
Streets and drainage	13,134,563	13,211,490	12,389,160	822,330
Culture and recreation	188,000	604,296	194,045	410,251
Health and welfare	110,833	111,567	100,361	11,206
Economic opportunity	53,441	54,173	59,112	(4,939)
Debt service:				
Principal retirement	1,400,000	1,400,000	1,400,000	-
Interest and fiscal charges	2,255,895	2,255,895	2,223,895	32,000
Total expenditures	<u>92,409,200</u>	<u>96,502,734</u>	<u>92,509,998</u>	<u>3,992,736</u>
Deficiency of revenues over expenditures	<u>(27,712,387)</u>	<u>(31,654,982)</u>	<u>(28,144,352)</u>	<u>3,510,630</u>
Other financing sources (uses):				
Transfers in	34,637,771	35,893,386	35,905,623	12,237
Transfers out	(14,242,924)	(15,483,133)	(14,754,790)	728,343
Transfers from component units	-	-	34,694	34,694
Transfers to component units	(2,829,851)	(2,847,025)	(2,974,987)	(127,962)
Total other financing sources (uses)	<u>17,564,996</u>	<u>17,563,228</u>	<u>18,210,540</u>	<u>647,312</u>
Net change in fund balance	<u>(10,147,391)</u>	<u>(14,091,754)</u>	<u>(9,933,812)</u>	<u>4,157,942</u>
Fund balance, beginning	<u>18,713,910</u>	<u>22,280,791</u>	<u>25,829,119</u>	<u>3,548,328</u>
Fund balance, ending	<u>\$ 8,566,519</u>	<u>\$ 8,189,037</u>	<u>\$ 15,895,307</u>	<u>\$ 7,706,270</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
1961 Sales Tax Trust Fund

Budgetary Comparison Schedule
For the Year Ended October 31, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 36,324,845	\$ 38,256,567	\$ 38,183,697	\$ (72,870)
Investment earnings	<u>15,000</u>	<u>15,000</u>	<u>19,988</u>	<u>4,988</u>
Total revenues	36,339,845	38,271,567	38,203,685	(67,882)
Expenditures:				
Current -				
General government	<u>310,000</u>	<u>310,000</u>	<u>315,404</u>	<u>(5,404)</u>
Excess of revenues over expenditures	<u>36,029,845</u>	<u>37,961,567</u>	<u>37,888,281</u>	<u>(73,286)</u>
Other financing sources (uses):				
Transfers in	220,000	-	233,344	233,344
Transfers out	<u>(36,249,845)</u>	<u>(37,961,567)</u>	<u>(38,121,625)</u>	<u>(160,058)</u>
Total other financing sources (uses)	<u>(36,029,845)</u>	<u>(37,961,567)</u>	<u>(37,888,281)</u>	<u>73,286</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
1985 Sales Tax Trust Fund

Budgetary Comparison Schedule
For the Year Ended October 31, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 31,328,924	\$ 32,559,628	\$ 32,509,069	\$ (50,559)
Investment earnings	<u>12,000</u>	<u>12,000</u>	<u>17,005</u>	<u>5,005</u>
Total revenues	31,340,924	32,571,628	32,526,074	(45,554)
Expenditures:				
Current -				
General government	<u>290,000</u>	<u>290,000</u>	<u>287,557</u>	<u>2,443</u>
Excess of revenues over expenditures	<u>31,050,924</u>	<u>32,281,628</u>	<u>32,238,517</u>	<u>(43,111)</u>
Other financing sources (uses):				
Transfers in	215,000	298,323	391,274	92,951
Transfers out	<u>(31,265,924)</u>	<u>(32,579,951)</u>	<u>(32,629,791)</u>	<u>(49,840)</u>
Total other financing sources (uses)	<u>(31,050,924)</u>	<u>(32,281,628)</u>	<u>(32,238,517)</u>	<u>43,111</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Funding Progress
For the Year Ended October 31, 2011

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
November 1, 2007	\$ -	\$26,823,528	\$26,823,528	0.0%	\$ 96,065,818	27.9%
November 1, 2009	\$ -	\$19,912,894	\$19,912,894	0.0%	\$ 98,905,462	20.1%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to Budgetary Comparison Schedules

Note 1. Budgeting Policy

The City-Parish Government follows the procedures detailed below in adopting its budget.

1. At least 90 days prior to the beginning of each fiscal year, the City-Parish President submits to the Council a proposed budget in the form required by the City-Parish Charter.
2. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
3. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
4. The City-Parish President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
5. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the City-Parish President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
6. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
7. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
8. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

Note 2. Excess of Expenditures Over Appropriations

The following individual fund had actual expenditures in excess of budgeted expenditures for the year ended October 31, 2011:

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Negative Variance</u>
1961 Sales Tax Trust Fund	\$310,000	\$310,000	\$315,404	\$(5,404)

OTHER SUPPLEMENTARY INFORMATION

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Balance Sheet
October 31, 2011

	City	Parish	Total
ASSETS			
Cash	\$ 823,401	\$ 662,602	\$ 1,486,003
Investments	9,689,794	7,908,133	17,597,927
Accounts receivable, net	786,521	144,135	930,656
Accrued interest receivable	12,149	9,915	22,064
Due from other funds	3,066,418	97,890	3,164,308
Due from component units	9,792	6,511	16,303
Due from other governmental agencies	361,513	478,502	840,015
Prepaid items	3,188	1,690	4,878
Total assets	\$14,752,776	\$ 9,309,378	\$ 24,062,154
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 664,545	\$ 175,423	\$ 839,968
Accrued salaries and benefits	1,799,439	94,384	1,893,823
Accrued liabilities	827,288	-	827,288
Other payables	111,109	8,756	119,865
Due to other funds	2,159,765	12,536	2,172,301
Due to component units	47,128	2,212,197	2,259,325
Deferred revenue	4,843	49,434	54,277
Total liabilities	5,614,117	2,552,730	8,166,847
Fund balances:			
Nonspendable for prepaid items	3,188	1,690	4,878
Committed for incomplete projects	-	598,648	598,648
Assigned for subsequent year's expenditures	5,289,707	1,784,916	7,074,623
Unassigned	3,845,764	4,371,394	8,217,158
Total fund balances	9,138,659	6,756,648	15,895,307
Total liabilities and fund balances	\$14,752,776	\$ 9,309,378	\$ 24,062,154

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2011

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Revenues:			
Taxes -			
Ad valorem	\$ 18,761,028	\$ 3,176,370	\$ 21,937,398
Sales and use	-	5,587,584	5,587,584
Utility System payments in lieu of taxes	19,199,649	-	19,199,649
Other	2,148,052	1,298,596	3,446,648
Licenses and permits	2,328,541	407,364	2,735,905
Intergovernmental -			
State funds: - state shared revenue	183,274	944,217	1,127,491
Other	-	215,768	215,768
Charges for services	5,883,643	958,067	6,841,710
Fines and forfeits	1,801,357	9,303	1,810,660
Investment earnings	31,103	14,630	45,733
Miscellaneous	<u>1,343,174</u>	<u>73,926</u>	<u>1,417,100</u>
Total revenues	<u>51,679,821</u>	<u>12,685,825</u>	<u>64,365,646</u>
Expenditures:			
Current:			
General government	21,700,086	1,005,039	22,705,125
Public safety	48,112,217	2,771,723	50,883,940
Traffic and transportation	2,460,150	94,210	2,554,360
Streets and drainage	12,310,260	78,900	12,389,160
Culture and recreation	-	194,045	194,045
Health and welfare	-	100,361	100,361
Economic opportunity	-	59,112	59,112
Debt service:			
Principal retirement	1,400,000	-	1,400,000
Interest and fiscal charges	<u>2,223,895</u>	<u>-</u>	<u>2,223,895</u>
Total expenditures	<u>88,206,608</u>	<u>4,303,390</u>	<u>92,509,998</u>
Excess (deficiency) of revenues over expenditures	<u>(36,526,787)</u>	<u>8,382,435</u>	<u>(28,144,352)</u>
Other financing sources (uses):			
Transfers in	30,080,575	23,002	30,103,577
Transfers out	(8,294,626)	(658,118)	(8,952,744)
Internal transfers	5,802,046	(5,802,046)	-
Transfers from component units	34,694	-	34,694
Transfers to component units	<u>(769,301)</u>	<u>(2,205,686)</u>	<u>(2,974,987)</u>
Total other financing sources (uses)	<u>26,853,388</u>	<u>(8,642,848)</u>	<u>18,210,540</u>
Net change in fund balances	(9,673,399)	(260,413)	(9,933,812)
Fund balances, beginning	<u>18,812,058</u>	<u>7,017,061</u>	<u>25,829,119</u>
Fund balances, ending	<u>\$ 9,138,659</u>	<u>\$ 6,756,648</u>	<u>\$ 15,895,307</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Taxes -					
Ad valorem	\$ 19,261,800	\$ 18,852,800	\$ 18,761,028	\$ (91,772)	\$ 18,563,066
Utility system payments in lieu of taxes	19,500,000	19,500,000	19,199,649	(300,351)	19,462,860
Other	2,307,000	2,324,000	2,148,052	(175,948)	2,325,618
Licenses and permits	2,204,750	2,289,750	2,328,541	38,791	2,241,240
Intergovernmental -					
Federal grants	-	-	-	-	283,970
State grants	-	-	-	-	57,339
State shared revenue	200,000	200,000	183,274	(16,726)	189,911
Other	-	-	-	-	580
Charges for services	5,914,570	6,005,142	5,883,643	(121,499)	5,627,677
Fines and forfeits	1,322,700	1,503,950	1,801,357	297,407	1,505,734
Investment earnings	400,000	100,000	31,103	(68,897)	145,641
Miscellaneous	1,701,450	1,679,692	1,343,174	(336,518)	1,325,136
Total revenues	<u>52,812,270</u>	<u>52,455,334</u>	<u>51,679,821</u>	<u>(775,513)</u>	<u>51,728,772</u>
Expenditures:					
Current -					
General government	21,641,058	22,660,417	21,700,086	960,331	19,714,985
Public safety	47,149,012	49,343,133	48,112,217	691,382	44,256,444
Traffic and transportation	2,698,164	2,538,859	2,460,150	78,709	2,418,820
Streets and drainage	13,034,563	13,111,490	12,310,260	801,230	12,081,859
Debt service:					
Principal retirement	1,400,000	1,400,000	1,400,000	-	1,340,000
Interest and fiscal charges	2,255,895	2,255,895	2,223,895	32,000	2,285,575
Total expenditures	<u>88,178,692</u>	<u>91,309,794</u>	<u>88,206,608</u>	<u>3,103,186</u>	<u>82,097,683</u>
Deficiency of revenues over expenditures	<u>(35,366,422)</u>	<u>(38,854,460)</u>	<u>(36,526,787)</u>	<u>2,327,673</u>	<u>(30,368,911)</u>
Other financing sources (uses):					
Transfers in	34,637,771	35,893,386	35,882,621	(10,765)	34,338,593
Transfers out	(7,787,456)	(8,930,402)	(8,294,626)	635,776	(8,277,869)
Transfers from component units	-	-	34,694	34,694	40,988
Transfers to component units	(741,638)	(741,638)	(769,301)	(27,663)	(698,359)
Total other financing sources (uses)	<u>26,108,677</u>	<u>26,221,346</u>	<u>26,853,388</u>	<u>632,042</u>	<u>25,403,353</u>
Net change in fund balance	<u>(9,257,745)</u>	<u>(12,633,114)</u>	<u>(9,673,399)</u>	<u>2,959,715</u>	<u>(4,965,558)</u>
Fund balance, beginning	<u>10,982,536</u>	<u>14,715,229</u>	<u>18,812,058</u>	<u>4,096,829</u>	<u>23,777,616</u>
Fund balance, ending	<u>\$ 1,724,791</u>	<u>\$ 2,082,115</u>	<u>\$ 9,138,659</u>	<u>\$ 7,056,544</u>	<u>\$ 18,812,058</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Elected Officials:					
City Council -					
Personnel costs	\$ 721,755	\$ 729,731	\$ 717,976	\$ 11,755	\$ 685,681
Transportation	12,900	10,900	1,145	9,755	5,849
Materials and supplies	11,500	11,000	8,012	2,988	7,687
Telephone	20,750	20,750	14,832	5,918	18,619
Publications and recording	85,000	77,000	55,284	21,716	45,494
Travel and meetings	47,750	51,250	17,723	33,527	27,426
Printing and postage	35,200	34,700	18,952	15,748	17,208
Professional services	44,500	44,500	28,154	16,346	10,590
Uninsured losses	62,640	50,253	50,253	-	21,203
Professional fees	236,978	286,978	195,713	91,265	198,958
Vehicle subsidy leases	7,000	7,000	6,300	700	6,393
Tourist promotion	10,000	10,000	3,969	6,031	6,281
Training	5,000	5,000	1,587	3,413	2,294
Other	10,400	8,900	3,677	5,223	4,614
Total City Council	<u>1,311,373</u>	<u>1,347,962</u>	<u>1,123,577</u>	<u>224,385</u>	<u>1,058,297</u>
President's Office -					
Operations:					
Personnel costs	550,579	556,652	504,943	51,709	547,271
Transportation	6,500	8,500	7,340	1,160	6,791
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	4,500	7,015	5,725	1,290	5,320
Travel and meetings	9,500	34,285	12,325	21,960	16,868
Telephone	11,000	10,590	8,953	1,637	9,087
Printing and postage	2,400	1,800	1,321	479	4,080
Vehicle subsidy leases	6,600	6,600	6,000	600	6,000
Municipal dues	200	325	228	97	120
Contractual services	85,700	60,500	24,789	35,711	209,571
Tourist promotion	10,000	12,000	10,158	1,842	19,352
Uninsured losses	3,515	7,733	7,733	-	4,399
Other	3,700	3,800	3,267	533	2,828
	<u>697,794</u>	<u>713,400</u>	<u>596,382</u>	<u>117,018</u>	<u>835,287</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011		Actual	Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget			
CAO - Administration & Emergency Operations:					
Personnel costs	369,708	376,474	380,201	(3,727)	362,353
Transportation	600	909	965	(56)	743
Materials and supplies	2,300	2,009	1,481	528	2,769
Travel and meetings	1,800	1,922	1,486	436	3,747
Telephone and utilities	4,700	3,840	3,550	290	5,205
Printing and postage	200	338	322	16	239
Municipal dues	350	80	80	-	264
Training	1,000	2,270	2,270	-	1,141
Vehicle subsidy leases	14,000	13,791	12,965	826	12,790
Other	32,562	32,853	32,786	67	1,383
	<u>427,220</u>	<u>434,486</u>	<u>436,106</u>	<u>(1,620)</u>	<u>390,634</u>
CAO - International Trade:					
Personnel costs	279,123	283,097	278,943	4,154	275,030
Transportation	2,000	2,600	2,161	439	2,550
Materials and supplies	10,300	10,400	7,645	2,755	11,169
Travel and meetings	14,600	13,700	9,417	4,283	21,939
Telephone	6,400	6,400	5,483	917	6,544
Printing and postage	2,300	2,300	1,427	873	5,046
Contractual services	14,760	15,282	14,687	595	43,453
Maintenance	6,000	7,300	5,710	1,590	7,515
Training	250	250	-	250	850
Tourist/customer relations	14,000	12,278	13,303	(1,025)	27,403
Utilities	18,400	20,000	18,283	1,717	17,856
Municipal dues	3,500	200	150	50	5,380
Uniforms	-	200	-	200	154
Other	4,000	5,603	5,603	-	5,476
	<u>375,633</u>	<u>379,610</u>	<u>362,812</u>	<u>16,798</u>	<u>430,365</u>
CAO - Small Business Support Services -					
Personnel costs	39,619	40,710	40,738	(28)	38,541
Telephone	400	400	298	102	274
Printing and postage	100	100	5	95	2,100
Training	1,000	500	-	500	-
Other	50	50	39	11	40
	<u>41,169</u>	<u>41,760</u>	<u>41,080</u>	<u>680</u>	<u>40,955</u>
Total President's Office	<u>1,541,816</u>	<u>1,569,256</u>	<u>1,436,380</u>	<u>132,876</u>	<u>1,697,241</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
City Court -					
Operations:					
Personnel costs	1,727,129	1,688,160	1,635,542	52,618	1,507,582
Transportation	500	185	169	16	342
Materials and supplies	21,200	21,318	20,588	730	25,201
Telephone and utilities	75,800	85,800	81,455	4,345	76,310
Maintenance	5,600	4,702	2,619	2,083	4,542
Contractual services	127,000	127,000	115,200	11,800	125,945
Printing and postage	10,500	11,595	11,586	9	10,748
Other	7,100	7,100	6,600	500	8,528
	<u>1,974,829</u>	<u>1,945,860</u>	<u>1,873,759</u>	<u>72,101</u>	<u>1,759,198</u>
City Marshal:					
Personnel costs	1,253,288	1,286,879	1,308,905	(22,026)	1,256,450
Transportation	60,000	97,000	102,890	(5,890)	75,390
Telephone	7,500	7,500	7,767	(267)	7,583
Training	-	15,000	9,952	5,048	7,645
Uninsured losses	61,158	50,487	50,487	-	8,752
	<u>1,381,946</u>	<u>1,456,866</u>	<u>1,480,001</u>	<u>(23,135)</u>	<u>1,355,820</u>
Total City Court	<u>3,356,775</u>	<u>3,402,726</u>	<u>3,353,760</u>	<u>48,966</u>	<u>3,115,018</u>
Legal Department -					
Personnel costs	246,000	244,385	241,317	3,068	212,408
Materials and supplies	15,000	23,916	18,814	5,102	18,431
Telephone	4,800	4,800	3,734	1,066	4,690
Professional services	98,700	98,700	98,640	60	100,077
Printing and binding	400	400	256	144	615
Legal fees	608,800	747,984	740,000	7,984	757,227
Other	1,775	2,075	1,235	840	811
Total Legal Department	<u>975,475</u>	<u>1,122,260</u>	<u>1,103,996</u>	<u>18,264</u>	<u>1,094,259</u>
Total Elected Officials	<u>7,185,439</u>	<u>7,442,204</u>	<u>7,017,713</u>	<u>424,491</u>	<u>6,964,815</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget	Actual
	Original Budget	Final Budget	Actual	Positive (Negative)	
Office of Finance and Management:					
Associate Chief					
Administrator's Office -					
Personnel costs	411,974	454,752	412,921	41,831	327,466
Training	1,400	8,047	5,335	2,712	2,902
Materials and supplies	2,000	3,200	2,464	736	2,678
Telephone	3,900	3,900	3,658	242	4,206
Travel and meetings	200	503	489	14	79
Printing and postage	1,000	1,000	614	386	520
Vehicle subsidy leases	6,200	6,200	6,000	200	6,000
Dues and licenses	1,500	1,500	1,500	-	1,690
Uninsured losses	15,266	23,212	23,212	-	25,496
Other	200	200	-	200	-
	<u>443,640</u>	<u>502,514</u>	<u>456,193</u>	<u>46,321</u>	<u>371,037</u>
Accounting -					
Personnel costs	1,588,576	1,563,099	1,540,299	22,800	1,541,133
Training	4,000	4,000	3,680	320	3,753
Materials and supplies	13,500	13,500	12,709	791	18,805
Telephone	13,000	13,000	11,518	1,482	12,023
Printing and postage	26,000	26,000	26,663	(663)	28,835
Contractual services	1,800	1,800	742	1,058	485
Other	625	625	555	70	805
	<u>1,647,501</u>	<u>1,622,024</u>	<u>1,596,166</u>	<u>25,858</u>	<u>1,605,839</u>
Budget Management -					
Personnel costs	533,788	575,340	564,095	11,245	480,628
Training	-	175	175	-	-
Materials and supplies	4,000	4,000	3,440	560	4,251
Telephone	3,500	3,500	3,125	375	3,202
Printing and postage	9,000	9,000	4,354	4,646	8,820
	<u>550,288</u>	<u>592,015</u>	<u>575,189</u>	<u>16,826</u>	<u>496,901</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)

For the Year Ended October 31, 2011

With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Purchasing and					
Property Management-					
Personnel costs	697,406	673,887	611,548	62,339	602,252
Transportation	2,000	2,000	1,759	241	759
Training	-	2,100	806	1,294	-
Materials and supplies	6,800	6,550	5,937	613	6,020
Telephone	7,000	7,000	5,988	1,012	6,712
Printing and postage	20,000	12,800	11,772	1,028	17,090
Other	-	450,000	168,000	282	-
	<u>733,206</u>	<u>704,787</u>	<u>637,978</u>	<u>66,809</u>	<u>632,833</u>
General Accounts -					
External appropriations	428,209	428,209	457,521	(29,312)	250,945
Duplication costs	100,000	107,443	107,443	-	114,640
Professional services	73,000	111,600	83,598	28,002	47,385
Accrued leave	600,000	1,709,420	1,716,835	(7,415)	1,113,845
Insurance and bonds	863,560	863,560	755,621	107,939	605,254
Uninsured losses	883,333	883,333	830,730	52,603	834,816
Unemployment	75,000	75,000	61,989	13,011	71,470
Dues and licenses	33,000	24,957	15,353	9,604	24,096
Utilities - street lighting	1,400,000	1,400,000	1,756,617	(356,617)	1,484,236
Group insurance - retirees	545,230	545,230	545,230	-	429,593
Debt service	3,655,895	3,655,895	3,623,895	32,000	3,625,575
Other	309,638	-	15,620	(15,620)	-
Election	-	-	-	-	18,392
	<u>8,966,865</u>	<u>9,804,647</u>	<u>9,970,452</u>	<u>(165,805)</u>	<u>8,620,247</u>
Total Office of Finance and Management	<u>12,341,500</u>	<u>13,225,987</u>	<u>13,235,978</u>	<u>(9,991)</u>	<u>11,726,857</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Administrative Services Department:					
Director's Office -					
Personnel costs	167,673	170,206	167,923	2,283	161,704
Training	200	200	189,000	11	-
Materials and supplies	1,000	1,000	486	514	1,755
Telephone	1,900	1,900	2,111	(211)	1,958
Travel and meetings	1,000	1,000	729	271	43
Vehicle subsidy leases	6,000	6,000	6,000	-	6,000
Uninsured losses	9,542	8,817	8,817	-	45,457
	<u>187,315</u>	<u>189,123</u>	<u>186,255</u>	<u>2,868</u>	<u>216,917</u>
Records Management:					
Personnel costs	109,273	110,862	112,322	(1,460)	103,045
Training	4,000	3,700	3,671	29	4,607
Materials and supplies	2,500	2,395	2,366	29	3,541
Telephone	800	800	639	161	680
Transportation	400	550	428	122	474
Travel and meetings	-	-	-	-	60
Other	1,200	1,455	1,452	3	1,448
	<u>118,173</u>	<u>119,762</u>	<u>120,878</u>	<u>(1,116)</u>	<u>113,855</u>
Administrative Operations -					
Human Resources:					
Personnel costs	543,416	552,561	557,208	(4,647)	530,611
Materials and supplies	8,000	10,000	9,304	696	7,279
Telephone	5,600	5,600	5,600	-	5,672
Printing and postage	4,500	4,400	3,608	792	4,318
Training	3,500	1,500	438	1,062	2,331
Maintenance	300	300	154	146	640
Professional services	36,000	35,750	36,515	(765)	31,494
Other	1,450	1,800	1,473	327	248
	<u>602,766</u>	<u>611,911</u>	<u>614,300</u>	<u>(2,389)</u>	<u>582,593</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Communications:					
Personnel costs	193,844	197,106	197,768	(662)	189,807
Transportation	5,000	7,000	6,367	633	4,856
Materials and supplies	1,300	1,440	1,359	81	876
Telephone	3,500	3,200	2,496	704	3,335
Printing and postage	2,250	2,330	2,298	32	2,306
Maintenance	6,400	5,400	5,296	104	4,990
Other	2,550	1,530	1,459	71	2,479
	<u>214,844</u>	<u>218,006</u>	<u>217,043</u>	<u>963</u>	<u>208,649</u>
Total Administrative Operations	<u>817,610</u>	<u>829,917</u>	<u>831,343</u>	<u>(1,426)</u>	<u>791,242</u>
Risk Management - Administration fees	<u>748,815</u>	<u>758,099</u>	<u>728,298</u>	<u>29,801</u>	<u>713,869</u>
Total Administrative Services Department	<u>1,871,913</u>	<u>1,896,901</u>	<u>1,866,774</u>	<u>30,127</u>	<u>1,835,883</u>
Information Services Department:					
Personnel costs	2,687,421	2,702,603	2,621,244	81,359	2,584,814
Training	40,000	65,000	63,715	1,285	78,698
Materials and supplies	25,000	21,500	16,797	4,703	26,428
Telephone	669,000	654,000	550,040	103,960	446,671
Travel and meetings	2,000	2,000	1,013	987	1,360
Vehicle subsidy leases	6,000	6,000	6,000	-	6,008
Printing and postage	1,000	1,000	606	394	799
Professional services	1,593,059	1,572,559	1,253,318	319,241	1,068,363
Maintenance	112,234	132,234	132,116	118	70,877
Publications and recording	2,500	1,000	823	177	400
Other	7,000	2,500	2,279	221	8,007
	<u>5,145,214</u>	<u>5,160,396</u>	<u>4,647,951</u>	<u>512,445</u>	<u>4,292,425</u>
Total Information Services Department	<u>5,145,214</u>	<u>5,160,396</u>	<u>4,647,951</u>	<u>512,445</u>	<u>4,292,425</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Police Department:					
Administration -					
Personnel costs	1,420,584	1,412,336	1,389,541	22,795	1,310,940
Training	20,000	24,037	24,037	-	21,882
Materials and supplies	31,100	38,810	35,535	3,275	38,056
Telephone	-	-	-	-	5,484
Municipal dues	8,275	16,275	15,477	798	23,075
Jailer services	285,100	285,500	285,277	223	286,535
Uninsured losses	756,474	748,934	749,147	(213)	929,902
Rent	3,300	3,300	3,300	-	3,300
Contractual services	129,350	177,138	124,443	52,695	101,025
Uniforms	5,000	3,713	3,713	-	2,509
Travel and meetings	4,400	11,500	11,149	351	4,526
Other	500	500	-	500	515
	<u>2,664,083</u>	<u>2,722,043</u>	<u>2,641,619</u>	<u>80,424</u>	<u>2,727,749</u>
Patrol -					
Personnel costs	12,940,221	13,370,111	13,062,050	308,061	11,744,585
Materials and supplies	16,900	25,293	18,254	7,039	37,241
Other	106,400	107,507	98,301	9,206	118,030
	<u>13,063,521</u>	<u>13,502,911</u>	<u>13,178,605</u>	<u>324,306</u>	<u>11,899,856</u>
Services -					
Personnel costs	4,262,295	4,171,590	4,086,234	85,356	3,923,375
Uniforms	170,500	188,000	164,884	23,116	193,575
Training	113,000	110,500	103,628	6,872	113,924
Transportation	1,200,000	1,697,000	1,641,545	55,455	1,363,789
Materials and supplies	133,800	179,385	161,630	17,755	157,154
Telephone and utilities	379,000	437,000	416,528	20,472	408,759
Travel and meetings	2,700	700	242	458	3,000
Printing and postage	20,000	33,173	33,030	143	29,162
Maintenance	49,200	45,700	41,108	4,592	51,711
Professional services	13,200	65,200	64,060	1,140	17,106
External appropriations	235,000	240,000	236,840	3,160	248,272
Other	19,900	16,757	14,207	2,550	8,746
	<u>6,598,595</u>	<u>7,185,005</u>	<u>6,963,936</u>	<u>221,069</u>	<u>6,518,573</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Services -					
Criminal Justice Support Services:					
Personnel costs	269,602	267,441	268,202	(761)	254,406
Transportation	1,000	1,800	1,288	512	754
Materials and supplies	17,000	9,600	6,735	2,865	10,040
Travel and meetings	1,600	1,100	60	1,040	1,087
Telephone	23,400	25,400	21,212	4,188	22,393
Printing and postage	4,500	3,127	2,285	842	3,721
Contractual services	2,500	2,000	1,119	881	1,507
Tourist/customer relations	-	-	-	-	999
Uniforms	1,000	1,000	-	1,000	635
External appropriations	300	300	-	300	-
	<u>320,902</u>	<u>311,768</u>	<u>300,901</u>	<u>10,867</u>	<u>295,542</u>
Criminal Investigation -					
Personnel costs	2,939,710	3,024,133	3,018,728	5,405	2,758,679
Materials and supplies	14,100	12,200	10,104	2,096	97,240
Undercover investigations	50,000	42,146	41,951	195,000	42,564
Coroner's fees	119,450	119,450	71,820	47,630	65,425
Contractual services	7,500	10,900	10,258	642	8,999
Vehicle subsidy leases	101,600	110,000	111,344	(1,344)	100,222
Other	9,200	9,200	9,108	92	11,545
	<u>3,241,560</u>	<u>3,328,029</u>	<u>3,273,313</u>	<u>54,716</u>	<u>3,084,674</u>
Total Police Department	<u>25,888,661</u>	<u>27,049,756</u>	<u>26,358,374</u>	<u>691,382</u>	<u>24,526,394</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011				2010 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	
Fire Department:					
Administration -					
Personnel costs	235,116	241,214	237,423	3,791	222,433
Transportation	6,500	22,000	10,360	11,640	7,582
Materials and supplies	2,300	2,300	2,132	168	1,767
Travel and meetings	4,500	6,000	5,842	158	5,934
Printing and postage	1,300	1,300	983	317	1,064
Uninsured losses	1,185,318	1,376,401	1,376,401	-	492,111
Other	700	900	726	174	878
	<u>1,435,734</u>	<u>1,650,115</u>	<u>1,633,867</u>	<u>16,248</u>	<u>731,769</u>
Emergency Operations -					
Personnel costs	12,847,692	13,133,927	12,885,007	248,920	12,087,375
Transportation	474,000	630,000	565,835	64,165	516,290
Uniforms	50,000	62,000	57,025	4,975	50,184
Materials and supplies	60,400	63,700	46,324	17,376	72,370
Maintenance	33,200	57,400	47,300	10,100	62,810
Utilities	158,000	170,000	170,650	(650)	167,985
Professional services	29,000	34,600	30,769	3,831	27,920
Other	1,500	1,200	691	509	1,788
	<u>13,653,792</u>	<u>14,152,827</u>	<u>13,803,601</u>	<u>349,226</u>	<u>12,986,722</u>
Technical Operations -					
Personnel costs	1,952,027	2,038,627	1,937,957	100,670	1,873,445
Training	25,000	28,850	26,000	2,850	24,764
Transportation	42,500	54,000	49,200	4,800	46,188
Materials and supplies	19,000	16,900	15,032	1,868	17,033
Maintenance	26,900	18,540	17,912	628	33,761
Telephone and utilities	78,000	104,000	98,920	5,080	84,320
Printing and postage	1,400	1,600	1,673	(73)	2,526
Tourist/customer relations	8,500	8,500	7,793	707	10,149
Professional services	4,200	4,200	3,359	841	3,695
Other	1,950	2,000	1,674	326	1,943
	<u>2,159,477</u>	<u>2,277,217</u>	<u>2,159,520</u>	<u>117,697</u>	<u>2,097,824</u>
Total Fire Department	<u>17,249,003</u>	<u>18,080,159</u>	<u>17,596,988</u>	<u>483,171</u>	<u>15,816,315</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Department of Public Works:					
Director's Office -					
Personnel costs	195,937	200,272	201,282	(1,010)	189,076
Vehicle subsidy leases	6,900	6,900	6,592	308	6,420
Materials and supplies	600	600	337	263	337
Telephone and utilities	40,500	49,500	48,279	1,221	49,372
Travel and meetings	1,600	1,600	1,211	389	2,344
Municipal dues	1,100	750	580	170	958
Printing and postage	200	200	15	185	49
Training	1,200	1,550	1,520	30	1,139
Uninsured losses	663,739	360,904	360,904	-	280,671
	<u>911,776</u>	<u>622,276</u>	<u>620,720</u>	<u>1,556</u>	<u>530,366</u>
Operations -					
Administration:					
Personnel costs	528,327	528,510	510,506	18,004	506,186
Transportation	9,000	8,000	3,009	4,991	7,764
Materials and supplies	8,000	6,545	4,924	1,621	8,224
Travel and meetings	500	1,000	820	180	1,553
Telephone	53,000	53,000	50,513	2,487	54,012
Printing and postage	1,600	1,100	173	927	1,061
Maintenance	12,000	12,000	10,997	1,003	10,953
Professional services	8,000	17,000	12,735	4,265	6,050
Training	1,000	2,000	1,936	64	2,050
Other	720	720	355	365	435
	<u>622,147</u>	<u>629,875</u>	<u>595,968</u>	<u>33,907</u>	<u>598,288</u>
Drainage:					
Personnel costs	3,343,912	3,265,776	3,110,921	154,855	3,089,575
Transportation	725,000	995,000	929,140	65,860	832,064
Materials and supplies	15,200	13,200	10,337	2,863	12,578
Equipment rental	110,000	108,500	50,885	57,615	106,065
Uniforms	5,000	10,000	8,671	1,329	9,482
Utilities	13,000	14,500	18,208	(3,708)	16,194
Printing and postage	200	200	131	69	103
Training	3,000	3,000	2,771	229	4,475
Maintenance	5,500	5,500	4,567	933	4,820
Professional services	428,000	422,600	361,770	60,830	376,518
Other	3,900	9,300	5,648	3,652	6,613
	<u>4,652,712</u>	<u>4,847,576</u>	<u>4,503,049</u>	<u>344,527</u>	<u>4,458,487</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget	2010 Actual
	Original Budget	Final Budget	Actual	Positive (Negative)	
Engineering:					
Personnel costs	454,427	450,391	418,417	31,974	394,207
Uniforms	500	500	295	205,000	523
Transportation	11,000	16,000	15,533	467	10,400
Materials and supplies	3,000	2,600	2,129	471	2,902
Maintenance	6,000	6,000	5,720	280	6,639
Other	500	900	605	295	525
	<u>475,427</u>	<u>476,391</u>	<u>442,699</u>	<u>33,692</u>	<u>415,196</u>
Streets/Bridges:					
Personnel costs	2,852,135	2,833,942	2,747,364	86,578	2,687,433
Uniforms	9,000	9,000	7,621	1,379	9,298
Transportation	700,000	750,000	751,808	(1,808)	695,051
Materials and supplies	58,500	55,500	48,912	6,588	52,503
Maintenance	32,500	31,300	18,651	12,649	31,341
Professional services	666,500	662,900	500,471	162,429	670,250
Training	5,000	5,000	4,436	564	5,886
External appropriations	104,500	104,100	102,991	1,109	102,125
Utilities	40,000	73,000	79,797	(6,797)	47,945
Rent	14,000	14,000	7,307	6,693	6,840
Other	5,100	6,300	5,373	927	5,804
	<u>4,487,235</u>	<u>4,545,042</u>	<u>4,274,731</u>	<u>270,311</u>	<u>4,314,476</u>
Total Operations	<u>10,237,521</u>	<u>10,498,884</u>	<u>9,816,447</u>	<u>682,437</u>	<u>9,786,447</u>
Facility Maintenance -					
Personnel costs	627,566	677,630	650,388	27,242	601,274
Materials and supplies	237,100	247,900	237,866	10,034	222,533
Telephone and utilities	579,500	600,500	592,104	8,396	505,040
Maintenance	335,800	349,775	288,314	61,461	339,438
Transportation	25,000	28,000	28,904	(904)	28,819
Professional services	76,100	81,700	73,104	8,596	64,481
Uniforms	2,000	2,125	1,676	449	1,462
Printing and postage	300	300	145	155	170
Other	1,900	2,400	592	1,808	1,829
	<u>1,885,266</u>	<u>1,990,330</u>	<u>1,873,093</u>	<u>117,237</u>	<u>1,765,046</u>
Total Department of Public Works	<u>13,034,563</u>	<u>13,111,490</u>	<u>12,310,260</u>	<u>801,230</u>	<u>12,081,859</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Traffic and Transportation					
Department:					
Personnel costs	2,197,752	2,179,696	2,119,774	59,922	2,000,689
Training	2,600	2,480	2,131	349	8,625
Transportation	79,000	104,795	91,313	13,482	77,965
Materials and supplies	20,100	17,711	14,068	3,643	22,288
Telephone and utilities	259,140	205,640	208,567	(2,927)	166,980
Printing and postage	2,100	1,195	918	277	1,681
Uniforms	1,900	2,150	1,981	169	2,893
Maintenance	11,000	10,001	8,416	1,585	20,354
Professional services	4,000	4,520	4,484	36	4,331
Uninsured losses	10,510	-	(741)	741	102,947
Vehicle subsidy leases	7,000	7,000	6,000	1,000	6,000
Travel and meetings	2,000	1,283	996	287	1,349
Other	101,062	2,388	2,243	145	2,718
Total Traffic and Transportation Department	2,698,164	2,538,859	2,460,150	78,709	2,418,820
Community Development					
Department:					
Administration -					
External appropriation	600,944	600,944	584,364	16,580	-
Personnel costs	160,321	162,794	165,226	(2,432)	165,167
Materials and supplies	1,000	977	738	239	864
Telephone	2,600	2,600	2,343	257	2,600
Vehicle subsidy leases	6,200	6,200	6,096	104	6,078
Uninsured losses	60,763	53,302	53,302	-	143,328
Professional services	72,000	72,000	72,000	-	161,896
Other	2,199	2,222	2,065	157	2,039
	906,027	901,039	886,134	14,905	481,972

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Senior Center -					
Personnel costs	398,738	404,589	374,861	29,728	364,974
Transportation	6,000	10,000	6,504	3,496	6,532
Materials and supplies	7,000	7,229	6,678	551	9,317
Telephone and utilities	30,200	30,608	22,581	8,027	30,543
Printing and postage	5,200	2,950	2,920	30	2,741
Maintenance	2,500	2,400	2,064	336	3,308
Contractual services	6,000	8,300	7,764	536	44,792
Tourist/customer relations	6,500	5,892	5,660	232	7,359
Other	550	441	201	240	778
	<u>462,688</u>	<u>472,409</u>	<u>429,233</u>	<u>43,176</u>	<u>470,344</u>
Acadiana Recovery Center -					
Contractual services	-	-	-	-	62,923
15th Judicial District Drug Court -					
Personnel costs	-	-	-	-	2,959
Court Services Probation -					
Personnel costs	3,498	3,498	3,498	-	8,611
Material and supplies	1,000	15,560	13,783	1,777	11,327
Printing and postage	1,200	1,200	1,160	40	1,609
Professional services	-	-	900	(900)	1,079
Telephone	800	800	-	800	1,138
Travel and meetings	-	-	-	-	294
Other	-	-	-	-	1,440
	<u>6,498</u>	<u>21,058</u>	<u>19,341</u>	<u>1,717</u>	<u>25,498</u>
WIA Program administration -					
Contractual services	-	-	-	-	5,034
Government and Business Relations -					
Contractual services	42,471	43,647	38,215	5,432	34,420
Total Community Development Department	<u>1,417,684</u>	<u>1,438,153</u>	<u>1,372,923</u>	<u>65,230</u>	<u>1,083,150</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Planning and Zoning Department:					
Planning and Zoning -					
Personnel costs	770,390	781,626	776,568	5,058	748,017
Transportation	4,000	4,000	2,284	1,716	3,220
Materials and supplies	10,000	10,000	9,976	24	10,299
Telephone	11,000	12,200	9,928	2,272	10,924
Printing and postage	14,000	17,000	13,876	3,124	12,554
Travel and meetings	3,000	3,000	2,915	85	4,080
Uninsured losses	679	885	885	-	49,869
Vehicle subsidy leases	6,000	6,000	6,000	-	6,000
Professional services	1,600	1,600	1,005	595	1,352
Publication and recordation	27,000	25,800	23,921	1,879	28,772
Dues and licenses	1,800	1,800	1,555	245	1,800
Maintenance	2,500	2,500	1,954	546	2,203
Other	4,500	1,500	1,417	83	1,860
Total Planning and Zoning Department	856,469	867,911	852,284	15,627	880,950
Municipal Civil Service:					
Personnel costs	432,282	440,178	444,049	(3,871)	421,590
Materials and supplies	3,300	3,600	2,567	1,033	2,884
Telephone	2,800	2,800	2,475	325	2,628
Printing and postage	3,700	3,700	2,754	946	2,936
Publication and recordation	22,500	23,500	19,919	3,581	8,690
Professional services	-	-	-	-	2,257
Legal fees	16,000	14,700	8,328	6,372	18,965
Training	1,500	1,000	-	1,000	2,765
Vehicle subsidy leases	6,000	6,000	6,000	-	6,000
Other	2,000	2,500	1,121	1,379	1,500
Total Municipal Civil Service	490,082	497,978	487,213	10,765	470,215
Total expenditures	\$ 88,178,692	\$ 91,309,794	\$ 88,206,608	\$ 3,103,186	\$ 82,097,683

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Taxes -					
Ad valorem	\$ 3,145,200	\$ 3,270,200	\$ 3,176,370	\$ (93,830)	\$ 3,082,476
Sales and use	5,094,000	5,094,000	5,587,584	493,584	4,965,905
Other	1,144,454	1,287,642	1,298,596	10,954	1,104,243
Licenses and permits	372,800	372,800	407,364	34,564	357,747
Intergovernmental -					
Federal grants	-	-	-	-	79,994
State grants	-	-	-	-	856
State shared revenue	987,800	1,045,300	944,217	(101,083)	1,229,482
Other	134,089	309,111	215,768	(93,343)	207,893
Charges for services	934,200	934,200	958,067	23,867	757,150
Fines and forfeits	10,000	10,000	9,303	(697)	11,629
Investment earnings	52,000	52,000	14,630	(37,370)	12,545
Miscellaneous	10,000	17,165	73,926	56,761	46,816
Total revenues	<u>11,884,543</u>	<u>12,392,418</u>	<u>12,685,825</u>	<u>293,407</u>	<u>11,856,736</u>
Expenditures:					
Current -					
General government	1,024,791	1,344,276	1,005,039	339,237	812,625
Public safety	2,753,443	2,829,021	2,771,723	57,298	3,043,016
Traffic and transportation	-	149,607	94,210	55,397	394
Streets and drainage	100,000	100,000	78,900	21,100	74,267
Culture and recreation	188,000	604,296	194,045	410,251	78,196
Health and welfare	110,833	111,567	100,361	11,206	125,010
Economic opportunity	53,441	54,173	59,112	(4,939)	204,365
Total expenditures	<u>4,230,508</u>	<u>5,192,940</u>	<u>4,303,390</u>	<u>889,550</u>	<u>4,337,873</u>
Excess of revenues over expenditures	<u>7,654,035</u>	<u>7,199,478</u>	<u>8,382,435</u>	<u>1,182,957</u>	<u>7,518,863</u>
Other financing sources (uses):					
Transfers in	-	-	23,002	23,002	7,341
Transfers out	(6,455,468)	(6,552,731)	(6,460,164)	92,567	(6,098,200)
Transfers to component units	(2,088,213)	(2,105,387)	(2,205,686)	(100,299)	(1,650,718)
Total other financing sources (uses)	<u>(8,543,681)</u>	<u>(8,658,118)</u>	<u>(8,642,848)</u>	<u>15,270</u>	<u>(7,741,577)</u>
Net change in fund balance	<u>(889,646)</u>	<u>(1,458,640)</u>	<u>(260,413)</u>	<u>1,198,227</u>	<u>(222,714)</u>
Fund balance, beginning	<u>7,731,374</u>	<u>7,565,562</u>	<u>7,017,061</u>	<u>(548,501)</u>	<u>7,239,775</u>
Fund balance, ending	<u>\$ 6,841,728</u>	<u>\$ 6,106,922</u>	<u>\$ 6,756,648</u>	<u>\$ 649,726</u>	<u>\$ 7,017,061</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011		Actual	Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget			
Office of Finance and Management:					
General Accounts -					
General government:					
Dues and subscriptions	\$ 15,900	\$ 16,150	\$ 16,114	\$ 36	\$ 16,114
Publication and recordation	23,000	27,000	27,625	(625)	24,403
Printing and binding	2,600	2,600	2,296	304	2,252
Governmental relations	-	28,600	28,600	-	-
Charges for collection	176,169	176,232	176,991	(759)	176,023
External appropriations	179,200	179,200	196,334	(17,134)	85,700
Group insurance	38,669	38,669	38,669	-	30,906
Election expense	-	17,359	17,359	-	-
Accrued leave	250,000	249,937	87,221	162,716	61,994
Assessor's office	-	232,852	82,677	150,175	122,056
Other	7,000	6,150	5,141	1,009	7,888
National Guard	6,000	6,000	6,000	-	6,000
Office of Emergency					
Preparedness	71,000	71,000	71,000	-	71,000
Contractual services-sheriff	40,000	36,000	33,350	2,650	25,675
Parish Service Officer	20,283	20,283	20,283	-	18,925
Acadiana Regional Dev. District	19,051	19,051	19,051	-	19,051
Total Office of Finance and Management	848,872	1,127,083	828,711	298,372	667,987
Elected Officials:					
District Courts -					
Judges:					
General government -					
Personnel costs	639,198	648,421	650,747	(2,326)	799,592
Contractual services	-	-	-	-	186,208
Insurance	-	-	-	-	15,054
Other	-	-	-	-	4
Total District Courts	639,198	648,421	650,747	(2,326)	1,000,858

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
District Attorney -					
General government:					
Personnel costs	1,099,506	1,121,707	1,119,653	2,054	1,066,178
Travel	24,000	35,000	26,690	8,310	22,774
Contractual services	17,500	17,500	15,962	1,538	17,207
Insurance	15,000	15,000	15,000	-	14,476
	<u>1,156,006</u>	<u>1,189,207</u>	<u>1,177,305</u>	<u>11,902</u>	<u>1,120,635</u>
Justice of the Peace and Constables -					
General government:					
Personnel costs	156,141	156,141	154,150	1,991	153,168
Training	8,000	8,000	7,972	28	8,711
Supplies and materials	800	800	-	800	-
	<u>164,941</u>	<u>164,941</u>	<u>162,122</u>	<u>2,819</u>	<u>161,879</u>
Registrar of Voters -					
General government:					
Personnel costs	145,284	146,558	133,800	12,758	121,455
Telephone	4,000	4,000	2,527	1,473	2,839
Vehicle subsidy leases	5,400	5,400	5,340	60	5,340
Supplies and materials	7,000	6,462	6,097	365	2,918
Other	14,235	54,773	28,564	26,209	12,086
	<u>175,919</u>	<u>217,193</u>	<u>176,328</u>	<u>40,865</u>	<u>144,638</u>
Total Elected Officials	<u>2,136,064</u>	<u>2,219,762</u>	<u>2,166,502</u>	<u>53,260</u>	<u>2,428,010</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2011
With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Parishwide Fire Protection:					
Public safety -					
Transportation	20,000	20,000	12,450	7,550	24,988
2% fire insurance rebate -					
Milton	27,470	29,901	29,901	-	23,345
Judice	31,433	33,585	33,585	-	26,185
Carencro	59,126	64,667	64,667	-	50,154
Duson	15,346	14,239	14,239	-	11,211
Scott	64,190	72,196	72,196	-	55,959
Broussard	39,962	46,856	46,856	-	36,418
Youngsville	43,286	52,523	52,523	-	40,788
External appropriations -					
Milton	40,000	40,000	40,000	-	40,856
Judice	40,000	40,000	40,000	-	40,000
Carencro	40,000	40,000	40,000	-	40,000
Duson	40,000	40,000	40,000	-	40,000
Scott	83,820	83,820	67,500	16,320	81,840
Broussard	40,000	40,000	40,000	-	40,000
Youngsville	40,000	40,000	40,000	-	40,000
Tower rental	6,000	6,000	6,000	-	6,000
Volunteer fire-fighting assistance	140,000	140,000	120,000	20,000	140,000
Total Parishwide Fire Protection	770,633	803,787	759,917	43,870	737,744
Department of Public Works:					
Capital improvements -					
Streets and drainage	100,000	100,000	78,900	21,100	74,267
Traffic and Transportation Department:					
Parking -					
Traffic and transportation	-	149,607	94,210	55,397	394

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
 Lafayette, Louisiana
 General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
 For the Year Ended October 31, 2011
 With Comparative Actual Amounts for the Year Ended October 31, 2010

	2011			Variance with Final Budget Positive (Negative)	2010 Actual
	Original Budget	Final Budget	Actual		
Parks and Recreation Department:					
Operations and Maintenance -					
Culture and recreation:					
Equipment purchases	10,000	12,585	5,619	6,966	14,991
Repairs and maintenance	17,000	42,288	33,724	8,564	25,140
Supplies	25,000	25,000	17,386	7,614	20,162
Gravel	7,000	7,000	1,103	5,897	3,231
Field lighting projects	19,000	19,000	13,138	5,862	14,672
Park improvements	<u>110,000</u>	<u>498,423</u>	<u>123,075</u>	<u>375,348</u>	<u>-</u>
Total Parks and Recreation Dept.	<u>188,000</u>	<u>604,296</u>	<u>194,045</u>	<u>410,251</u>	<u>78,196</u>
Community Development Department:					
Federal Programs Administration -					
General government:					
Personnel costs	52,541	53,273	58,832	(5,559)	43,757
Telephone and utilities	500	500	100	400	194
External appropriations	-	-	-	-	159,893
Other	400	400	180	220	521
Total Federal Programs Admin.	<u>53,441</u>	<u>54,173</u>	<u>59,112</u>	<u>(4,939)</u>	<u>204,365</u>
15th Judicial District Drug Court -					
General government:					
Personnel costs	1,015	583	176	407	-
Rent	20,300	20,300	20,300	-	20,300
Materials and supplies	-	85	81	4	859
Other	1,350	1,697	1,075	622	741
Total 15th Judicial District Drug Court	<u>22,665</u>	<u>22,665</u>	<u>21,632</u>	<u>1,033</u>	<u>21,900</u>
Total Community Development Department	<u>76,106</u>	<u>76,838</u>	<u>80,744</u>	<u>(3,906)</u>	<u>226,265</u>
Others:					
County Agent -					
Conservation of natural resources:					
Transportation	4,000	4,000	1,047	2,953	3,976
Telephone	13,500	13,500	12,818	682	13,742
Repairs and maintenance	300	300	50	250	201
Uninsured losses	4,533	2,267	2,267	-	-
Materials and supplies	3,000	7,000	2,593	4,407	2,879
Uniforms	1,000	1,000	75	925	1,506
Office expense	3,500	4,500	4,115	385	3,949
Contractual services	80,000	77,000	76,205	795	75,767
Other	1,000	2,000	1,191	809	765
Equipment purchases	-	-	-	-	22,225
Total Others	<u>110,833</u>	<u>111,567</u>	<u>100,361</u>	<u>11,206</u>	<u>125,010</u>
Total expenditures	<u>\$ 4,230,508</u>	<u>\$ 5,192,940</u>	<u>\$ 4,303,390</u>	<u>\$ 889,550</u>	<u>\$ 4,337,873</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type
October 31, 2011
With Comparative Totals for October 31, 2010

	Special	Debt	Capital	Totals	
	Revenue Funds	Service Funds	Projects Funds	2011	2010
ASSETS					
Cash	\$ 6,302,445	\$ 974,811	\$ 8,885,705	\$ 16,162,961	\$ 9,298,376
Investments	71,547,649	45,596,608	106,050,690	223,194,947	190,773,350
Accounts receivable, net	536,434	-	-	536,434	504,404
Loans receivable	5,748,656	-	-	5,748,656	5,397,515
Allowance for doubtful accounts	(481,845)	-	-	(481,845)	(448,126)
Assessments receivable	-	458,926	-	458,926	687,565
Accrued interest receivable	89,737	101,425	132,964	324,126	568,207
Due from other funds	4,182,103	302,288	24,498	4,508,889	3,418,943
Due from other governmental agencies	10,162,038	-	1,253,897	11,415,935	3,820,129
Inventories, at cost	29,704	-	-	29,704	29,704
Prepaid items	24,988	-	-	24,988	9,500
Total assets	\$ 98,141,909	\$ 47,434,058	\$ 116,347,754	\$ 261,923,721	\$ 214,059,567
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ 8,932,608	\$ -	\$ 105,466	\$ 9,038,074	\$ 5,104,040
Accounts payable	2,208,067	103,417	-	2,311,484	1,544,507
Accrued salaries and benefits	616,843	-	-	616,843	607,839
Contracts payable	-	-	2,524,700	2,524,700	588,346
Retainage payable	348,665	-	1,258,712	1,607,377	702,740
Other payables	182,099	328	-	182,427	123,035
Due to other funds	4,188,251	1,221,680	20,395	5,430,326	2,385,428
Due to other governmental agencies	454,107	-	-	454,107	451,714
Deferred revenue	144,752	-	-	144,752	157,597
Total liabilities	17,075,392	1,325,425	3,909,273	22,310,090	11,665,246
Fund balances:					
Nonspendable -					
Prepaid items	24,988	-	-	24,988	9,500
Restricted -					
Debt service	-	45,285,579	-	45,285,579	46,838,549
Committed -					
Incomplete projects	25,812,855	-	106,679,730	132,492,585	100,626,141
Assigned -					
Capital expenditures	-	-	5,758,751	5,758,751	2,249,416
Housing	7,363,148	-	-	7,363,148	7,849,283
Subsequent year's expenditures	47,865,526	823,054	-	48,688,580	44,821,432
Total fund balances	81,066,517	46,108,633	112,438,481	239,613,631	202,394,321
Total liabilities and fund balances	\$ 98,141,909	\$ 47,434,058	\$ 116,347,754	\$ 261,923,721	\$ 214,059,567

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2011
With Comparative Totals for the Year Ended October 31, 2010

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2011	2010
Revenues:					
Taxes -					
Ad valorem	\$ 37,585,379	\$ 4,798,947	\$ -	\$ 42,384,326	\$ 41,981,934
Sales and use	981,059	-	-	981,059	796,286
Licenses and permits	1,989,459	-	-	1,989,459	2,209,480
Intergovernmental -					
Federal grants	14,068,927	-	-	14,068,927	7,641,562
State funds:					
Grants	4,103,759	-	-	4,103,759	1,437,696
Parish transportation funds	1,418,187	-	-	1,418,187	1,361,717
State shared revenue	1,178,685	-	-	1,178,685	1,195,556
Other	1,311,299	1,347,248	1,295,736	3,954,283	4,053,958
Charges for services	8,729,296	-	-	8,729,296	6,278,534
Fines and forfeits	2,762,636	-	-	2,762,636	3,246,764
Investment earnings	453,808	491,573	334,486	1,279,867	1,358,630
Miscellaneous	419,910	-	10,010	429,920	422,019
Total revenues	<u>75,002,404</u>	<u>6,637,768</u>	<u>1,640,232</u>	<u>83,280,404</u>	<u>71,984,136</u>
Expenditures:					
Current -					
General government	8,210,925	175,500	10,260	8,396,685	8,026,133
Public safety	9,060,293	-	-	9,060,293	8,353,999
Traffic and transportation	7,844,193	-	-	7,844,193	6,438,552
Streets and drainage	6,076,576	-	-	6,076,576	2,980,018
Urban redevelopment and housing	2,864,850	-	-	2,864,850	1,473,497
Culture and recreation	21,311,466	-	-	21,311,466	18,550,225
Health and welfare	516,251	-	-	516,251	1,609,803
Economic opportunity	292,547	-	-	292,547	-
Economic development and assistance	1,664,902	-	-	1,664,902	2,432,814
Debt service -					
Principal retirement	-	18,920,000	-	18,920,000	16,365,000
Interest and fiscal charges	-	18,396,556	-	18,396,556	18,174,948
Debt issuance costs	-	488,834	616,176	1,105,010	-
Capital outlay	<u>7,045,428</u>	<u>-</u>	<u>26,342,137</u>	<u>33,387,565</u>	<u>17,625,727</u>
Total expenditures	<u>64,887,431</u>	<u>37,980,890</u>	<u>26,968,573</u>	<u>129,836,894</u>	<u>102,030,716</u>
Excess (deficiency) of revenues over expenditures	<u>10,114,973</u>	<u>(31,343,122)</u>	<u>(25,328,341)</u>	<u>(46,556,490)</u>	<u>(30,046,580)</u>
Other financing sources (uses):					
Proceeds from issuance of debt	-	41,600,000	54,000,000	95,600,000	-
Premium on issuance of debt	-	1,185,511	1,763,617	2,949,128	-
Payment to escrow agent	-	(41,945,000)	-	(41,945,000)	-
Transfers in	10,073,443	32,080,272	4,523	42,158,238	39,908,509
Transfers out	(9,967,657)	(3,127,287)	(1,887,124)	(14,982,068)	(8,385,954)
Transfers from component units	33,694	-	-	33,694	31,916
Transfers to component units	(38,192)	-	-	(38,192)	(38,192)
Total other financing sources (uses)	<u>101,288</u>	<u>29,793,496</u>	<u>53,881,016</u>	<u>83,775,800</u>	<u>31,516,279</u>
Net change in fund balances	10,216,261	(1,549,626)	28,552,675	37,219,310	1,469,699
Fund balances, beginning, as restated	<u>70,850,256</u>	<u>47,658,259</u>	<u>83,885,806</u>	<u>202,394,321</u>	<u>200,924,622</u>
Fund balances, ending	<u>\$ 81,066,517</u>	<u>\$ 46,108,633</u>	<u>\$ 112,438,481</u>	<u>\$ 239,613,631</u>	<u>\$ 202,394,321</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds
October 31, 2011

	Federal Narcotics Seized/ Forfeited Property	State Narcotics Seized/ Forfeited Property	Urban Infill Home Program	F.T.A. Planning Grant	F.T.A. Capital
ASSETS					
Cash	\$ 954	\$ 1,766	\$ 76,409	\$ -	\$ -
Investments	11,388	21,075	911,938	-	-
Accounts receivable, net	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for doubtful accounts	-	-	-	-	-
Accrued interest receivable	14	26	1,143	-	-
Due from other funds	-	-	86,866	15,197	592,642
Due from other governmental agencies	-	-	-	33,468	2,517,576
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 12,356</u>	<u>\$ 22,867</u>	<u>\$ 1,076,356</u>	<u>\$ 48,665</u>	<u>\$ 3,110,218</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ -	\$ -	\$ -	\$ 40,701	\$ 2,445,033
Accounts payable	-	-	28	248	191,926
Accrued salaries and benefits	-	-	-	3,544	-
Retainage payable	-	-	-	-	10,101
Other payables	-	-	-	-	-
Due to other funds	-	-	-	4,172	463,158
Due to other governmental agencies	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>28</u>	<u>48,665</u>	<u>3,110,218</u>
Fund balances:					
Nonspendable -					
Prepaid items	-	-	-	-	-
Committed -					
Incomplete projects	-	-	-	-	-
Assigned -					
Housing	-	-	1,076,328	-	-
Subsequent year's expenditures	12,356	22,867	-	-	-
Total fund balances	<u>12,356</u>	<u>22,867</u>	<u>1,076,328</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 12,356</u>	<u>\$ 22,867</u>	<u>\$ 1,076,356</u>	<u>\$ 48,665</u>	<u>\$ 3,110,218</u>

<u>F.H.W.A. Planning Grant</u>	<u>F.H.W.A. I49/MPO</u>	<u>State D.O.T.D MPO Grants</u>	<u>Federal Grants Other</u>	<u>State Grants Other</u>	<u>Emergency Shelter Grant</u>
\$ -	\$ -	\$ -	\$ 7,434	\$ -	\$ -
-	-	-	88,723	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	111	-	-
78,010	40,582	-	168	691,085	-
105,490	119,884	109,423	6,606	2,557,543	58,346
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 183,500</u>	<u>\$ 160,466</u>	<u>\$ 109,423</u>	<u>\$ 103,042</u>	<u>\$3,248,628</u>	<u>\$ 58,346</u>
\$ 157,432	\$ 157,467	\$ 100,772	\$ -	\$ 359,696	\$ 48,067
732	-	-	-	114,049	-
10,464	1,296	8,651	892	-	-
-	-	-	-	18,540	-
-	-	-	-	-	-
14,872	1,703	-	12,898	2,756,343	-
-	-	-	-	-	-
-	-	-	89,252	-	10,279
<u>183,500</u>	<u>160,466</u>	<u>109,423</u>	<u>103,042</u>	<u>3,248,628</u>	<u>58,346</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 183,500</u>	<u>\$ 160,466</u>	<u>\$ 109,423</u>	<u>\$ 103,042</u>	<u>\$3,248,628</u>	<u>\$ 58,346</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2011

	Drug- Free Schools Grant	Justice Dept. Federal Equitable Sharing	Parking Program	Health Unit Maintenance	Traffic Safety
ASSETS					
Cash	\$ -	\$ 10,288	\$ 14,681	\$ 466,520	\$ 408,832
Investments	-	122,784	171,637	5,567,901	4,879,399
Accounts receivable, net	-	-	175	-	62,530
Loans receivable	-	-	-	-	-
Allowance for doubtful accounts	-	-	-	-	-
Accrued interest receivable	-	154	215	6,980	6,117
Due from other funds	18,286	-	-	-	-
Due from other governmental agencies	25,168	-	-	-	-
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$43,454</u>	<u>\$ 133,226</u>	<u>\$186,708</u>	<u>\$ 6,041,401</u>	<u>\$5,356,878</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$43,454	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	25,462	-	205
Accrued salaries and benefits	-	-	13,496	3,002	-
Retainage payable	-	-	-	-	-
Other payables	-	-	3,699	86	-
Due to other funds	-	-	144,051	-	-
Due to other governmental agencies	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>43,454</u>	<u>-</u>	<u>186,708</u>	<u>3,088</u>	<u>205</u>
Fund balances:					
Nonspendable -					
Prepaid items	-	-	-	-	-
Committed -					
Incomplete projects	-	-	-	151,786	-
Assigned -					
Housing	-	-	-	-	-
Subsequent year's expenditures	-	133,226	-	5,886,527	5,356,673
Total fund balances	<u>-</u>	<u>133,226</u>	<u>-</u>	<u>6,038,313</u>	<u>5,356,673</u>
Total liabilities and fund balances	<u>\$43,454</u>	<u>\$ 133,226</u>	<u>\$186,708</u>	<u>\$ 6,041,401</u>	<u>\$5,356,878</u>

Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient	DHH - Governor's Initiative Health Grant	Codes and Permits	Urban Development Action Grant	Acadiana Recovery Center Non-Grant	ARC - U.S. Probation Outpatient Grant	Natural History Museum and Planetarium
\$ 189,749	\$ -	\$ -	\$ 271,915	\$ 3	\$ 40,193	\$ -	\$ 7,162
2,263,461	-	-	3,242,433	36	479,699	-	65,233
-	-	60	52,807	-	-	-	-
-	-	-	-	38,227	-	-	-
-	-	-	-	-	-	-	-
2,838	-	-	4,065	665	601	-	82
-	-	-	174,227	-	25,720	998	6,029
15,346	67,666	59,062	4,418	-	6,380	3,324	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$2,471,394</u>	<u>\$ 67,666</u>	<u>\$ 59,122</u>	<u>\$ 3,749,865</u>	<u>\$ 38,931</u>	<u>\$ 552,593</u>	<u>\$ 4,322</u>	<u>\$78,506</u>
\$ -	\$ 16,345	\$ 52,991	\$ -	\$ -	\$ -	\$ 1,423	\$ -
2,860	6,859	-	2,851	-	1,497	1,480	51,631
31,277	18,742	-	59,901	-	-	-	20,935
-	-	-	-	-	-	-	-
100	-	-	-	-	-	-	-
-	25,720	6,131	-	-	998	1,370	5,940
-	-	-	-	-	-	49	-
-	-	-	-	-	-	-	-
<u>34,237</u>	<u>67,666</u>	<u>59,122</u>	<u>62,752</u>	<u>-</u>	<u>2,495</u>	<u>4,322</u>	<u>78,506</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	38,227	-	-	-
<u>2,437,157</u>	<u>-</u>	<u>-</u>	<u>3,687,113</u>	<u>704</u>	<u>550,098</u>	<u>-</u>	<u>-</u>
<u>2,437,157</u>	<u>-</u>	<u>-</u>	<u>3,687,113</u>	<u>38,931</u>	<u>550,098</u>	<u>-</u>	<u>-</u>
<u>\$2,471,394</u>	<u>\$ 67,666</u>	<u>\$ 59,122</u>	<u>\$ 3,749,865</u>	<u>\$ 38,931</u>	<u>\$ 552,593</u>	<u>\$ 4,322</u>	<u>\$78,506</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2011

	Golf Courses	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Lafayette Parish Public Library	Courthouse and Jail Maintenance
ASSETS					
Cash	\$ -	\$ 565,689	\$ 764,045	\$ 2,187,735	\$ 289,405
Investments	-	6,751,479	9,118,864	26,108,176	3,454,041
Accounts receivable, net	4,295	-	-	39,779	-
Loans receivable	-	-	-	-	-
Allowance for doubtful accounts	-	-	-	-	-
Accrued interest receivable	-	8,465	11,433	32,733	4,331
Due from other funds	368,095	-	-	-	-
Due from other governmental agencies	-	203,146	-	-	4,061
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	24,988	-
Total assets	<u>\$ 372,390</u>	<u>\$ 7,528,779</u>	<u>\$ 9,894,342</u>	<u>\$ 28,393,411</u>	<u>\$ 3,751,838</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ 305,646	\$ -	\$ -	\$ -	\$ -
Accounts payable	19,962	491,281	239,916	55,129	76,025
Accrued salaries and benefits	46,454	946	-	119,129	-
Retainage payable	-	153,175	80,706	-	28,801
Other payables	328	357	244	480	200
Due to other funds	-	-	-	1	155,465
Due to other governmental agencies	-	-	-	-	-
Deferred revenue	-	-	-	1,241	-
Total liabilities	<u>372,390</u>	<u>645,759</u>	<u>320,866</u>	<u>175,980</u>	<u>260,491</u>
Fund balances:					
Nonspendable -					
Prepaid items	-	-	-	24,988	-
Committed -					
Incomplete projects	-	5,673,330	4,565,326	13,959,614	1,462,799
Assigned -					
Housing	-	-	-	-	-
Subsequent year's expenditures	-	1,209,690	5,008,150	14,232,829	2,028,548
Total fund balances	<u>-</u>	<u>6,883,020</u>	<u>9,573,476</u>	<u>28,217,431</u>	<u>3,491,347</u>
Total liabilities and fund balances	<u>\$ 372,390</u>	<u>\$ 7,528,779</u>	<u>\$ 9,894,342</u>	<u>\$ 28,393,411</u>	<u>\$ 3,751,838</u>

<u>Local Workforce Investment Act Grant</u>	<u>Mosquito Abatement and Control</u>	<u>Coroner's Expense</u>	<u>Adult Correctional Facility Maintenance</u>	<u>Recreation and Parks</u>	<u>Municipal Transit System</u>	<u>Drug Court Program Grant</u>	<u>TIF Sales Tax Trusts</u>
\$ 300	\$ 435,822	\$ 546	\$ 1,420	\$ 10,205	\$ -	\$ -	\$ 96,714
-	5,201,530	6,515	16,939	119,646	-	-	500,000
-	-	76,550	3,286	2,393	-	-	128,715
-	-	-	-	-	-	-	-
-	6,522	8	21	150	-	-	-
7,992	-	305	324,053	57,977	1,529,402	20,000	6
520,377	-	28,870	-	-	624,079	32,630	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 528,669</u>	<u>\$ 5,643,874</u>	<u>\$ 112,794</u>	<u>\$ 345,719</u>	<u>\$ 190,371</u>	<u>\$ 2,153,481</u>	<u>\$ 52,630</u>	<u>\$ 725,435</u>
\$ 482,425	\$ -	\$ -	\$ -	\$ -	\$ 2,000,357	\$ 32,189	\$ -
26,699	150,775	12,033	345,543	77,785	95,075	4,848	87,341
17,780	-	5,569	-	109,595	58,049	15,593	-
-	-	-	-	-	-	-	-
-	-	70,550	176	2,991	-	-	-
-	-	24,642	-	-	-	-	-
1,765	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>528,669</u>	<u>150,775</u>	<u>112,794</u>	<u>345,719</u>	<u>190,371</u>	<u>2,153,481</u>	<u>52,630</u>	<u>87,341</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	5,493,099	-	-	-	-	-	638,094
-	5,493,099	-	-	-	-	-	638,094
<u>\$ 528,669</u>	<u>\$ 5,643,874</u>	<u>\$ 112,794</u>	<u>\$ 345,719</u>	<u>\$ 190,371</u>	<u>\$ 2,153,481</u>	<u>\$ 52,630</u>	<u>\$ 725,435</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2011

	Criminal Justice Support Services	Community Development Block Grant	Housing Rehabilitation Program Grant	Neighborhood Housing Services Loan Program	CD - First Time Homebuyer
ASSETS					
Cash	\$ 10,099	\$ -	\$ -	\$ 57,597	\$ 73,617
Investments	120,525	-	-	687,418	878,622
Accounts receivable, net	-	-	-	-	-
Loans receivable	-	-	-	157,715	1,748,523
Allowance for doubtful accounts	-	-	-	(24,690)	-
Accrued interest receivable	151	-	-	862	1,102
Due from other funds	-	-	-	-	-
Due from other governmental agencies	-	1,440,047	139,915	-	47,749
Inventories, at cost	-	29,704	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 130,775</u>	<u>\$ 1,469,751</u>	<u>\$ 139,915</u>	<u>\$ 878,902</u>	<u>\$ 2,749,613</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ -	\$ 1,240,051	\$ 20,916	\$ -	\$ -
Accounts payable	291	19,694	18,463	-	21,520
Accrued salaries and benefits	8,165	32,980	3,766	-	-
Retainage payable	-	57,342	-	-	-
Other payables	275	-	-	141	-
Due to other funds	122,044	6,595	86,893	-	-
Due to other governmental agencies	-	113,089	9,877	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>130,775</u>	<u>1,469,751</u>	<u>139,915</u>	<u>141</u>	<u>21,520</u>
Fund balances:					
Nonspendable -					
Prepaid items	-	-	-	-	-
Committed -					
Incomplete projects	-	-	-	-	-
Assigned -					
Housing	-	-	-	-	2,728,093
Subsequent year's expenditures	-	-	-	878,761	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>878,761</u>	<u>2,728,093</u>
Total liabilities and fund balances	<u>\$ 130,775</u>	<u>\$ 1,469,751</u>	<u>\$ 139,915</u>	<u>\$ 878,902</u>	<u>\$ 2,749,613</u>

<u>LPTFA - First Time Homebuyer</u>	<u>War Memorial</u>	<u>Hurricane Katrina</u>	<u>Hurricane Rita</u>	<u>Hurricane Gustav</u>	<u>Heymann Performing Arts Center</u>	<u>Total</u>
\$ 13,395	\$ 395	\$ 22,155	\$ 25,530	\$ -	\$ 251,870	\$ 6,302,445
159,869	4,123	265,092	305,471	-	23,632	71,547,649
-	27,780	-	-	-	138,064	536,434
3,804,191	-	-	-	-	-	5,748,656
(457,155)	-	-	-	-	-	(481,845)
200	5	331	382	-	30	89,737
-	-	-	-	-	144,463	4,182,103
-	-	-	-	1,431,464	-	10,162,038
-	-	-	-	-	-	29,704
-	-	-	-	-	-	24,988
<u>\$3,520,500</u>	<u>\$32,303</u>	<u>\$ 287,578</u>	<u>\$ 331,383</u>	<u>\$ 1,431,464</u>	<u>\$ 558,059</u>	<u>\$ 98,141,909</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,427,643	\$ -	8,932,608
-	9,013	-	-	-	56,846	2,208,067
-	3,371	-	-	-	23,246	616,843
-	-	-	-	-	-	348,665
-	-	-	-	-	102,472	182,099
-	19,919	-	-	-	335,336	4,188,251
-	-	287,578	41,749	-	-	454,107
-	-	-	-	3,821	40,159	144,752
-	32,303	287,578	41,749	1,431,464	558,059	17,075,392
-	-	-	-	-	-	24,988
-	-	-	-	-	-	25,812,855
3,520,500	-	-	-	-	-	7,363,148
-	-	-	289,634	-	-	47,865,526
<u>3,520,500</u>	-	-	<u>289,634</u>	-	-	<u>81,066,517</u>
<u>\$3,520,500</u>	<u>\$32,303</u>	<u>\$ 287,578</u>	<u>\$ 331,383</u>	<u>\$ 1,431,464</u>	<u>\$ 558,059</u>	<u>\$ 98,141,909</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended October 31, 2011

	Federal Narcotics Seized/ Forfeited Property	State Narcotics Seized/ Forfeited Property	Urban Infill Home Program	F.T.A. Planning Grant	F.T.A. Capital
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	67,708	4,043,875
State funds:					
Grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Other	-	3,284	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	638	64	2,929	-	-
Miscellaneous	-	-	48,777	-	-
Total revenues	<u>638</u>	<u>3,348</u>	<u>51,706</u>	<u>67,708</u>	<u>4,043,875</u>
Expenditures:					
Current -					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Traffic and transportation	-	-	-	82,905	-
Streets and drainage	-	-	-	-	-
Urban redevelopment and housing	-	-	9,654	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	-	-	-	-	4,677,933
Total expenditures	<u>-</u>	<u>-</u>	<u>9,654</u>	<u>82,905</u>	<u>4,677,933</u>
Excess (deficiency) of revenues over expenditures	<u>638</u>	<u>3,348</u>	<u>42,052</u>	<u>(15,197)</u>	<u>(634,058)</u>
Other financing sources (uses):					
Transfers in	-	-	86,866	15,197	898,032
Transfers out	-	-	-	-	(263,974)
Transfers from component units	-	-	-	-	-
Transfers to component units	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>86,866</u>	<u>15,197</u>	<u>634,058</u>
Net change in fund balances	638	3,348	128,918	-	-
Fund balances, beginning, as restated	<u>11,718</u>	<u>19,519</u>	<u>947,410</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 12,356</u>	<u>\$ 22,867</u>	<u>\$ 1,076,328</u>	<u>\$ -</u>	<u>\$ -</u>

<u>F.H.W.A. Planning Grant</u>	<u>F.H.W.A. I49/MPO</u>	<u>State D.O.T.D MPO Grants</u>	<u>Federal Grants Other</u>	<u>State Grants Other</u>	<u>Emergency Shelter Grant</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
289,871	156,315	109,423	170,273	586,673	751,150
-	-	-	-	3,026,985	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>289,871</u>	<u>156,315</u>	<u>109,423</u>	<u>170,273</u>	<u>3,613,658</u>	<u>751,150</u>
-	-	-	759	55,821	-
-	-	-	172,384	561,221	-
362,339	195,394	109,423	-	-	-
-	-	-	-	89,166	751,150
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	630,868	-
<u>362,339</u>	<u>195,394</u>	<u>109,423</u>	<u>173,143</u>	<u>1,337,076</u>	<u>751,150</u>
<u>(72,468)</u>	<u>(39,079)</u>	<u>-</u>	<u>(2,870)</u>	<u>2,276,582</u>	<u>-</u>
72,468	39,079	-	2,870	101,977	-
-	-	-	-	(2,378,559)	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>72,468</u>	<u>39,079</u>	<u>-</u>	<u>2,870</u>	<u>(2,276,582)</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2011

	Drug- Free Schools Grant	Justice Dept. Federal Equitable Sharing	Parking Program	Health Unit Maintenance	Traffic Safety
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ 1,586,419	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	46,311	-	-	-	-
State funds:					
Grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	57,613	-
Other	-	28,184	-	-	-
Charges for services	-	-	520,017	-	-
Fines and forfeits	-	-	322,639	-	2,128,403
Investment earnings	-	445	303	18,620	15,340
Miscellaneous	-	-	2,245	-	-
Total revenues	<u>46,311</u>	<u>28,629</u>	<u>845,204</u>	<u>1,662,652</u>	<u>2,143,743</u>
Expenditures:					
Current -					
General government	-	-	1,800	-	-
Public safety	46,311	3,275	-	-	-
Traffic and transportation	-	-	699,353	-	1,346,645
Streets and drainage	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	516,251	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	-	71,990	-	-	-
Total expenditures	<u>46,311</u>	<u>75,265</u>	<u>701,153</u>	<u>516,251</u>	<u>1,346,645</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(46,636)</u>	<u>144,051</u>	<u>1,146,401</u>	<u>797,098</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(144,051)	-	-
Transfers from component units	-	-	-	-	-
Transfers to component units	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(144,051)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(46,636)	-	1,146,401	797,098
Fund balances, beginning, as restated	-	179,862	-	4,891,912	4,559,575
Fund balances, ending	<u>\$ -</u>	<u>\$ 133,226</u>	<u>\$ -</u>	<u>\$ 6,038,313</u>	<u>\$ 5,356,673</u>

Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient	DHH - Governor's Initiative Health Grant	Codes and Permits	Urban Development Action Grant	Acadiana Recovery Center Non-Grant	ARC - U.S. Probation Outpatient Grant	Natural History Museum and Planetarium
\$ 1,874,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	1,989,459	-	-	-	-
26,080	-	729,537	-	-	-	-	-
-	701,860	-	-	-	-	33,534	-
-	-	-	-	-	-	-	-
37,245	-	-	-	-	-	-	-
-	-	-	35,025	-	-	-	-
57,783	-	-	77,634	-	53,031	-	373,649
-	-	-	-	-	-	-	-
8,634	-	-	10,300	1,592	1,541	-	-
-	-	-	5,117	-	1,007	-	-
<u>2,004,571</u>	<u>701,860</u>	<u>729,537</u>	<u>2,117,535</u>	<u>1,592</u>	<u>55,579</u>	<u>33,534</u>	<u>373,649</u>
-	720,109	-	2,442,631	-	52,312	36,403	-
1,435,432	-	729,537	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,404,517
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,435,432</u>	<u>720,109</u>	<u>729,537</u>	<u>2,442,631</u>	<u>-</u>	<u>52,312</u>	<u>36,403</u>	<u>1,404,517</u>
<u>569,139</u>	<u>(18,249)</u>	<u>-</u>	<u>(325,096)</u>	<u>1,592</u>	<u>3,267</u>	<u>(2,869)</u>	<u>(1,030,868)</u>
-	18,273	-	1,706	-	-	2,869	1,030,868
-	(24)	-	(3,586)	-	(21,118)	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(38,192)	-	-	-
-	<u>18,249</u>	<u>-</u>	<u>(1,880)</u>	<u>(38,192)</u>	<u>(21,118)</u>	<u>2,869</u>	<u>1,030,868</u>
569,139	-	-	(326,976)	(36,600)	(17,851)	-	-
<u>1,868,018</u>	<u>-</u>	<u>-</u>	<u>4,014,089</u>	<u>75,531</u>	<u>567,949</u>	<u>-</u>	<u>-</u>
<u>\$ 2,437,157</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,687,113</u>	<u>\$ 38,931</u>	<u>\$ 550,098</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds (Continued)
 For the Year Ended October 31, 2011

	<u>Golf Courses</u>	<u>Road and Bridge Maintenance</u>	<u>Parishwide Drainage Maintenance</u>	<u>Lafayette Parish Public Library</u>	<u>Courthouse and Jail Maintenance</u>
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ 6,690,703	\$ 5,352,079	\$ 10,447,748	\$ 3,749,659
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	-	-
State funds:					
Grants	-	-	-	-	-
Parish transportation funds	-	1,418,187	-	-	-
State shared revenue	-	242,670	87,874	259,548	130,938
Other	-	397,069	-	-	486,615
Charges for services	2,223,236	-	-	37,424	-
Fines and forfeits	-	-	-	149,761	-
Investment earnings	-	26,798	34,170	90,931	15,075
Miscellaneous	1,278	28,956	12,474	53,792	-
Total revenues	<u>2,224,514</u>	<u>8,804,383</u>	<u>5,486,597</u>	<u>11,039,204</u>	<u>4,382,287</u>
Expenditures:					
Current -					
General government	2,400	2,000	-	-	1,992,828
Public safety	-	-	-	-	-
Traffic and transportation	-	42,950	-	-	-
Streets and drainage	-	3,392,183	2,684,393	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	2,590,209	-	-	7,344,848	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	-	149,317	740,719	-	-
Total expenditures	<u>2,592,609</u>	<u>3,586,450</u>	<u>3,425,112</u>	<u>7,344,848</u>	<u>1,992,828</u>
Excess (deficiency) of revenues over expenditures	<u>(368,095)</u>	<u>5,217,933</u>	<u>2,061,485</u>	<u>3,694,356</u>	<u>2,389,459</u>
Other financing sources (uses):					
Transfers in	368,095	-	-	-	-
Transfers out	-	(4,538,221)	(974,346)	-	(1,291,387)
Transfers from component units	-	33,694	-	-	-
Transfers to component units	-	-	-	-	-
Total other financing sources (uses)	<u>368,095</u>	<u>(4,504,527)</u>	<u>(974,346)</u>	<u>-</u>	<u>(1,291,387)</u>
Net change in fund balances	-	713,406	1,087,139	3,694,356	1,098,072
Fund balances, beginning, as restated	-	6,169,614	8,486,337	24,523,075	2,393,275
Fund balances, ending	<u>\$ -</u>	<u>\$ 6,883,020</u>	<u>\$ 9,573,476</u>	<u>\$ 28,217,431</u>	<u>\$ 3,491,347</u>

<u>Local Workforce Investment Act Grant</u>	<u>Mosquito Abatement and Control</u>	<u>Coroner's Expense</u>	<u>Adult Correctional Facility Maintenance</u>	<u>Recreation and Parks</u>	<u>Municipal Transit System</u>	<u>Drug Court Program Grant</u>	<u>TIF Sales Tax Trusts</u>
\$ -	\$2,403,801	\$ -	\$ 3,300,972	\$ 2,179,169	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	981,059
-	-	-	-	-	-	-	-
1,424,341	-	-	-	-	2,092,124	203,142	-
-	-	-	-	-	-	341,380	-
-	-	-	-	-	-	-	-
-	-	-	115,225	-	247,572	-	-
-	-	-	-	-	-	-	-
14,137	-	253,470	-	642,193	490,155	109,441	-
-	-	161,833	-	-	-	-	-
-	18,569	5	3,119	2,139	-	-	1,115
7,698	-	2,369	42,219	14,089	111,519	-	-
<u>1,446,176</u>	<u>2,422,370</u>	<u>417,677</u>	<u>3,461,535</u>	<u>2,837,590</u>	<u>2,941,370</u>	<u>653,963</u>	<u>982,174</u>
125,716	1,475,991	33,319	-	-	5,200	-	807,656
-	-	714,035	4,550,385	-	-	640,960	-
-	-	-	-	-	4,965,572	-	-
-	-	-	-	-	-	-	-
-	-	-	-	6,310,138	-	-	-
-	-	-	-	-	-	-	-
1,320,460	-	-	-	-	-	-	-
<u>1,446,176</u>	<u>1,475,991</u>	<u>747,354</u>	<u>4,550,385</u>	<u>6,310,138</u>	<u>4,970,772</u>	<u>13,003</u>	<u>14,763</u>
-	946,379	(329,677)	(1,088,850)	(3,472,548)	(2,029,402)	-	159,755
-	-	329,677	1,088,850	3,472,548	2,029,402	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	329,677	1,088,850	3,472,548	2,029,402	-	-
-	946,379	-	-	-	-	-	159,755
-	4,546,720	-	-	-	-	-	478,339
<u>\$ -</u>	<u>\$5,493,099</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 638,094</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2011

	Criminal Justice Support Services	Community Development Block Grant	Housing Rehabilitation Program Grant	Neighborhood Housing Services Loan Program	CD - First Time Homebuyer
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	2,739,614	632,490	-	-
State funds:					
Grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	327,645	7,000	86,866	-	-
Fines and forfeits	-	-	-	-	-
Investment earnings	120	-	-	10,282	57,228
Miscellaneous	50	-	54,670	-	-
Total revenues	<u>327,815</u>	<u>2,746,614</u>	<u>774,026</u>	<u>10,282</u>	<u>57,228</u>
Expenditures:					
Current -					
General government	-	-	-	-	-
Public safety	206,753	-	-	-	-
Traffic and transportation	-	39,612	-	-	-
Streets and drainage	-	-	-	-	-
Urban redevelopment and housing	-	1,384,457	625,881	-	4,542
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	231,268	61,279	-	-
Economic development and assistance	-	344,442	-	-	-
Capital outlay	-	746,835	-	-	-
Total expenditures	<u>206,753</u>	<u>2,746,614</u>	<u>687,160</u>	<u>-</u>	<u>4,542</u>
Excess (deficiency) of revenues over expenditures	<u>121,062</u>	<u>-</u>	<u>86,866</u>	<u>10,282</u>	<u>52,686</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(121,062)	-	(86,866)	-	-
Transfers from component units	-	-	-	-	-
Transfers to component units	-	-	-	-	-
Total other financing sources (uses)	<u>(121,062)</u>	<u>-</u>	<u>(86,866)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,282</u>	<u>52,686</u>
Fund balances, beginning, as restated	-	-	-	868,479	2,675,407
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 878,761</u>	<u>\$ 2,728,093</u>

<u>LPTFA - First Time Homebuyer</u>	<u>War Memorial</u>	<u>Hurricane Katrina</u>	<u>Hurricane Rita</u>	<u>Hurricane Gustav</u>	<u>Heymann Performing Arts Center</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,585,379
-	-	-	-	-	-	981,059
-	-	-	-	-	-	1,989,459
-	-	-	-	-	-	14,068,927
-	-	-	-	-	-	4,103,759
-	-	-	-	-	-	1,418,187
-	-	-	-	-	-	1,178,685
250,000	111,122	-	-	-	-	1,311,299
-	-	-	-	-	3,455,615	8,729,296
-	-	-	-	-	-	2,762,636
133,667	-	-	-	-	184	453,808
-	-	-	-	-	33,650	419,910
<u>383,667</u>	<u>111,122</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,489,449</u>	<u>75,002,404</u>
146,960	309,020	-	-	-	-	8,210,925
-	-	-	-	-	-	9,060,293
-	-	-	-	-	-	7,844,193
-	-	-	-	-	-	6,076,576
-	-	-	-	-	-	2,864,850
-	-	-	-	-	3,661,754	21,311,466
-	-	-	-	-	-	516,251
-	-	-	-	-	-	292,547
-	-	-	-	-	-	1,664,902
-	-	-	-	-	-	7,045,428
<u>146,960</u>	<u>309,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,661,754</u>	<u>64,887,431</u>
<u>236,707</u>	<u>(197,898)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(172,305)</u>	<u>10,114,973</u>
-	197,898	-	-	-	316,768	10,073,443
-	-	-	-	-	(144,463)	(9,967,657)
-	-	-	-	-	-	33,694
-	-	-	-	-	-	(38,192)
-	<u>197,898</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>172,305</u>	<u>101,288</u>
236,707	-	-	-	-	-	10,216,261
<u>3,283,793</u>	<u>-</u>	<u>-</u>	<u>289,634</u>	<u>-</u>	<u>-</u>	<u>70,850,256</u>
<u>\$ 3,520,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,634</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,066,517</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Debt Service Funds
October 31, 2011

	1961 Sales Tax Bonds		1986 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
ASSETS				
Cash	\$ 58,063	\$ 44,357	\$ 64,938	\$ 72,505
Investments	6,100,243	16,365,512	4,098,673	14,311,161
Assessments receivable:				
Current	-	-	-	-
Delinquent	-	-	-	-
Accrued interest receivable	1,292	66,374	-	27,840
Due from other funds	169,749	3	132,531	5
Total assets	<u>\$ 6,329,347</u>	<u>\$ 16,476,246</u>	<u>\$ 4,296,142</u>	<u>\$ 14,411,511</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other payables	-	-	-	-
Due to other funds	248,140	154,908	189,465	126,970
Total liabilities	<u>248,140</u>	<u>154,908</u>	<u>189,465</u>	<u>126,970</u>
 Fund balances:				
Restricted for -				
Debt service	6,081,207	16,321,338	4,106,677	14,284,541
Assigned for -				
Subsequent year's expenditures	-	-	-	-
Total fund balances	<u>6,081,207</u>	<u>16,321,338</u>	<u>4,106,677</u>	<u>14,284,541</u>
 Total liabilities and fund balances	<u>\$ 6,329,347</u>	<u>\$ 16,476,246</u>	<u>\$ 4,296,142</u>	<u>\$ 14,411,511</u>

<u>Assessment Bonds</u>		<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 1999 Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Total</u>
<u>Paving</u>	<u>Sewer</u>				
\$ 31,720	\$ 339,744	\$ 337,374	\$ 8,613	\$ 17,497	\$ 974,811
378,575	4,271	4,026,557	102,793	208,823	45,596,608
-	435,009	-	-	-	435,009
-	23,917	-	-	-	23,917
474	6	5,048	129	262	101,425
-	-	-	-	-	302,288
<u>\$ 410,769</u>	<u>\$ 802,947</u>	<u>\$ 4,368,979</u>	<u>\$ 111,535</u>	<u>\$ 226,582</u>	<u>\$ 47,434,058</u>
\$ -	\$ -	\$ -	\$ -	\$ 103,417	\$ 103,417
-	-	328	-	-	328
-	502,197	-	-	-	1,221,680
-	502,197	328	-	103,417	1,325,425
-	-	4,368,651	-	123,165	45,285,579
410,769	300,750	-	111,535	-	823,054
410,769	300,750	4,368,651	111,535	123,165	46,108,633
<u>\$ 410,769</u>	<u>\$ 802,947</u>	<u>\$ 4,368,979</u>	<u>\$ 111,535</u>	<u>\$ 226,582</u>	<u>\$ 47,434,058</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended October 31, 2011

	1961 Sales Tax Bonds		1986 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Intergovernmental -				
Federal subsidy	765,042	-	582,206	-
Investment earnings	<u>5,548</u>	<u>256,995</u>	<u>9,525</u>	<u>201,018</u>
Total revenues	<u>770,590</u>	<u>256,995</u>	<u>591,731</u>	<u>201,018</u>
Expenditures:				
Current -				
General government				
	-	-	-	-
Debt service -				
Principal retirement	6,875,000	-	9,615,000	-
Interest and fiscal charges	8,413,539	-	7,087,469	-
Debt issuance costs	<u>203,381</u>	<u>-</u>	<u>148,061</u>	<u>-</u>
Total expenditures	<u>15,491,920</u>	<u>-</u>	<u>16,850,530</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(14,721,330)</u>	<u>256,995</u>	<u>(16,258,799)</u>	<u>201,018</u>
Other financing sources (uses):				
Proceeds from issuance of debt	16,665,000	-	12,150,000	-
Premium on issuance of debt	691,310	-	75,841	-
Payment to escrow agent	(17,175,000)	-	(12,000,000)	-
Transfers in	14,740,176	1,656,917	15,326,303	-
Transfers out	<u>(54,179)</u>	<u>(373,095)</u>	<u>(28,143)</u>	<u>(2,667,347)</u>
Total other financing sources (uses)	<u>14,867,307</u>	<u>1,283,822</u>	<u>15,524,001</u>	<u>(2,667,347)</u>
Net change in fund balances	145,977	1,540,817	(734,798)	(2,466,329)
Fund balances, beginning	<u>5,935,230</u>	<u>14,780,521</u>	<u>4,841,475</u>	<u>16,750,870</u>
Fund balances, ending	<u>\$ 6,081,207</u>	<u>\$ 16,321,338</u>	<u>\$ 4,106,677</u>	<u>\$ 14,284,541</u>

Assessment Bonds		Contingencies Sinking Fund	Certificates of Indebtedness, Series 1999 Sinking Fund	Certificates of Indebtedness, Series 2011 Sinking Fund	Total
Paving	Sewer				
\$ -	\$ -	\$ 4,798,947	\$ -	\$ -	\$ 4,798,947
-	-	-	-	-	1,347,248
<u>1,199</u>	<u>199</u>	<u>16,681</u>	<u>159</u>	<u>249</u>	<u>491,573</u>
<u>1,199</u>	<u>199</u>	<u>4,815,628</u>	<u>159</u>	<u>249</u>	<u>6,637,768</u>
-	-	175,500	-	-	175,500
-	-	2,355,000	75,000	-	18,920,000
-	-	2,738,375	53,756	103,417	18,396,556
-	-	<u>137,392</u>	<u>-</u>	<u>-</u>	<u>488,834</u>
-	-	<u>5,406,267</u>	<u>128,756</u>	<u>103,417</u>	<u>37,980,890</u>
<u>1,199</u>	<u>199</u>	<u>(590,639)</u>	<u>(128,597)</u>	<u>(103,168)</u>	<u>(31,343,122)</u>
-	-	12,785,000	-	-	41,600,000
-	-	418,360	-	-	1,185,511
-	-	(12,770,000)	-	-	(41,945,000)
-	-	-	130,543	226,333	32,080,272
-	-	<u>(4,523)</u>	<u>-</u>	<u>-</u>	<u>(3,127,287)</u>
-	-	<u>428,837</u>	<u>130,543</u>	<u>226,333</u>	<u>29,793,496</u>
1,199	199	(161,802)	1,946	123,165	(1,549,626)
<u>409,570</u>	<u>300,551</u>	<u>4,530,453</u>	<u>109,589</u>	<u>-</u>	<u>47,658,259</u>
<u>\$ 410,769</u>	<u>\$ 300,750</u>	<u>\$ 4,368,651</u>	<u>\$ 111,535</u>	<u>\$ 123,165</u>	<u>\$ 46,108,633</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Capital Projects Funds
October 31, 2011

	1993 Sales Tax	1997A Sales Tax	1997B Sales Tax	1998 Sales Tax	1999A Sales Tax	1999B Sales Tax
ASSETS						
Cash	\$ 1,665	\$ 5	\$ -	\$ 1,802	\$ 32	\$ 24,378
Investments	19,873	63	-	21,512	384	290,953
Accrued interest receivable	25	-	-	27	1	365
Due from other funds	-	-	-	-	-	-
Due from other governmental agencies	-	-	271,257	-	-	-
Total assets	<u>\$ 21,563</u>	<u>\$ 68</u>	<u>\$ 271,257</u>	<u>\$ 23,341</u>	<u>\$ 417</u>	<u>\$ 315,696</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ 91,335	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Due to other funds	5	-	-	6	-	80
Total liabilities	<u>5</u>	<u>-</u>	<u>91,335</u>	<u>6</u>	<u>-</u>	<u>80</u>
Fund balances:						
Committed -						
Incomplete projects	-	63	177,550	21,568	-	162,697
Assigned for capital expenditures	21,558	5	2,372	1,767	417	152,919
Total fund balances	<u>21,558</u>	<u>68</u>	<u>179,922</u>	<u>23,335</u>	<u>417</u>	<u>315,616</u>
Total liabilities and fund balances	<u>\$ 21,563</u>	<u>\$ 68</u>	<u>\$ 271,257</u>	<u>\$ 23,341</u>	<u>\$ 417</u>	<u>\$ 315,696</u>

2000A Sales Tax	2000B Sales Tax	2001A Sales Tax	2001B Sales Tax	2003A Sales Tax	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax
\$ 3,913	\$ 3,150	\$ 572	\$ 2,372	\$ 376	\$ 4,828	\$ 29	\$ 16,259
46,701	37,590	6,831	28,315	4,486	57,626	345	194,055
59	47	9	35	6	72	-	243
-	-	-	-	-	24,498	-	-
-	-	-	-	-	-	-	-
<u>\$ 50,673</u>	<u>\$ 40,787</u>	<u>\$ 7,412</u>	<u>\$ 30,722</u>	<u>\$ 4,868</u>	<u>\$ 87,024</u>	<u>\$ 374</u>	<u>\$ 210,557</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,082	-	-	-	-	-	-
1,331	8,980	7,405	30,695	4,863	86,970	373	210,380
13	10	-	-	-	-	-	-
<u>1,344</u>	<u>10,072</u>	<u>7,405</u>	<u>30,695</u>	<u>4,863</u>	<u>86,970</u>	<u>373</u>	<u>210,380</u>
47,322	29,179	-	-	-	-	-	-
2,007	1,536	7	27	5	54	1	177
<u>49,329</u>	<u>30,715</u>	<u>7</u>	<u>27</u>	<u>5</u>	<u>54</u>	<u>1</u>	<u>177</u>
<u>\$ 50,673</u>	<u>\$ 40,787</u>	<u>\$ 7,412</u>	<u>\$ 30,722</u>	<u>\$ 4,868</u>	<u>\$ 87,024</u>	<u>\$ 374</u>	<u>\$ 210,557</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Capital Projects Funds (Continued)
October 31, 2011

	2005B Sales Tax	2005C Sales Tax	2007A Sales Tax	2007B Sales Tax	2009A Sales Tax	2009B Sales Tax
ASSETS						
Cash	\$ 70,197	\$ 1,520	\$ 779,546	\$ 79,347	\$ 1,537,683	\$ 1,581,008
Investments	837,797	18,141	9,303,863	947,005	18,352,207	18,869,290
Accrued interest receivable	1,050	23	11,665	1,187	23,010	23,658
Due from other funds	-	-	-	-	-	-
Due from other governmental agencies	-	-	-	-	-	-
Total assets	<u>\$ 909,044</u>	<u>\$ 19,684</u>	<u>\$ 10,095,074</u>	<u>\$ 1,027,539</u>	<u>\$ 19,912,900</u>	<u>\$ 20,473,956</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	11,397	-	353,086	118,285	251,747	282,164
Retainage payable	172,413	-	121,937	23,780	23,899	83,177
Due to other funds	231	5	2,563	261	5,056	5,275
Total liabilities	<u>184,041</u>	<u>5</u>	<u>477,586</u>	<u>142,326</u>	<u>280,702</u>	<u>370,616</u>
Fund balances:						
Committed -						
Incomplete projects	6,884	-	9,605,561	865,822	19,632,198	20,103,340
Assigned for capital expenditures	718,119	19,679	11,927	19,391	-	-
Total fund balances	<u>725,003</u>	<u>19,679</u>	<u>9,617,488</u>	<u>885,213</u>	<u>19,632,198</u>	<u>20,103,340</u>
Total liabilities and fund balances	<u>\$ 909,044</u>	<u>\$ 19,684</u>	<u>\$ 10,095,074</u>	<u>\$ 1,027,539</u>	<u>\$ 19,912,900</u>	<u>\$ 20,473,956</u>

2011 Sales Tax	1999 Certificates of Indebtedness	Parish Library General Obligation Bonds	2001 Parish General Obligation Bonds	2003 Parish General Obligation Bonds	2005 Parish General Obligation Bonds	2009 Parish General Obligation Bonds	Total
\$ 2,095,634	\$ 4,929	\$ 138,740	\$ -	\$ 115,278	\$ 542,016	\$ 1,880,426	\$ 8,885,705
25,011,342	58,834	1,655,853	-	1,375,839	6,468,951	22,442,834	106,050,690
31,359	74	2,076	-	1,725	8,110	28,138	132,964
-	-	-	-	-	-	-	24,498
-	-	-	982,640	-	-	-	1,253,897
<u>\$27,138,335</u>	<u>\$ 63,837</u>	<u>\$ 1,796,669</u>	<u>\$ 982,640</u>	<u>\$1,492,842</u>	<u>\$ 7,019,077</u>	<u>\$24,351,398</u>	<u>\$116,347,754</u>
\$ -	\$ -	\$ -	\$ 14,131	\$ -	\$ -	\$ -	\$ 105,466
15,066	1,944	-	2,921	643,505	2,964	840,539	2,524,700
-	-	-	140,425	227,833	-	114,251	1,258,712
6,890	-	-	-	-	-	-	20,395
<u>21,956</u>	<u>1,944</u>	<u>-</u>	<u>157,477</u>	<u>871,338</u>	<u>2,964</u>	<u>954,790</u>	<u>3,909,273</u>
24,350,008	47,434	1,226,929	825,163	557,193	6,067,103	22,953,716	106,679,730
<u>2,766,371</u>	<u>14,459</u>	<u>569,740</u>	<u>-</u>	<u>64,311</u>	<u>949,010</u>	<u>442,892</u>	<u>5,758,751</u>
<u>27,116,379</u>	<u>61,893</u>	<u>1,796,669</u>	<u>825,163</u>	<u>621,504</u>	<u>7,016,113</u>	<u>23,396,608</u>	<u>112,438,481</u>
<u>\$27,138,335</u>	<u>\$ 63,837</u>	<u>\$ 1,796,669</u>	<u>\$ 982,640</u>	<u>\$1,492,842</u>	<u>\$ 7,019,077</u>	<u>\$24,351,398</u>	<u>\$116,347,754</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended October 31, 2011

	1993 Sales Tax	1997A Sales Tax	1997B Sales Tax	1998 Sales Tax	1999A Sales Tax	1999B Sales Tax
Revenues:						
Intergovernmental -						
State funds - other	\$ -	\$ -	\$ 271,257	\$ -	\$ -	\$ -
Miscellaneous -						
Investment earnings	57	(108)	-	68	1	924
Other	-	-	-	-	-	-
Total revenues	<u>57</u>	<u>(108)</u>	<u>271,257</u>	<u>68</u>	<u>1</u>	<u>924</u>
Expenditures:						
Current -						
General government	-	-	-	-	-	-
Debt service - bond issuance costs	-	-	-	-	-	-
Capital outlay	-	37,626	8,261	-	-	759
Total expenditures	<u>-</u>	<u>37,626</u>	<u>8,261</u>	<u>-</u>	<u>-</u>	<u>759</u>
Excess (deficiency) of revenues over expenditures	<u>57</u>	<u>(37,734)</u>	<u>262,996</u>	<u>68</u>	<u>1</u>	<u>165</u>
Other financing sources (uses):						
Proceeds from issuance of debt	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(75)	(63)	-	(78)	(1)	(1,053)
Total other financing sources (uses)	<u>(75)</u>	<u>(63)</u>	<u>-</u>	<u>(78)</u>	<u>(1)</u>	<u>(1,053)</u>
Net change in fund balances	(18)	(37,797)	262,996	(10)	-	(888)
Fund balances (deficit), beginning	<u>21,576</u>	<u>37,865</u>	<u>(83,074)</u>	<u>23,345</u>	<u>417</u>	<u>316,504</u>
Fund balances, ending	<u>\$ 21,558</u>	<u>\$ 68</u>	<u>\$ 179,922</u>	<u>\$ 23,335</u>	<u>\$ 417</u>	<u>\$ 315,616</u>

2000A Sales Tax	2000B Sales Tax	2001A Sales Tax	2001B Sales Tax	2003A Sales Tax	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
155	96	(233)	(792)	(472)	(1,942)	(54)	(2,349)
<u>155</u>	<u>96</u>	<u>(233)</u>	<u>(792)</u>	<u>(472)</u>	<u>(1,942)</u>	<u>(54)</u>	<u>(2,349)</u>
460	-	1,400	1,400	1,400	1,400	1,400	-
<u>26,624</u>	<u>223,705</u>	<u>173,234</u>	<u>653,576</u>	<u>379,341</u>	<u>1,586,019</u>	<u>42,333</u>	<u>1,862,684</u>
<u>27,084</u>	<u>223,705</u>	<u>174,634</u>	<u>654,976</u>	<u>380,741</u>	<u>1,587,419</u>	<u>43,733</u>	<u>1,862,684</u>
<u>(26,929)</u>	<u>(223,609)</u>	<u>(174,867)</u>	<u>(655,768)</u>	<u>(381,213)</u>	<u>(1,589,361)</u>	<u>(43,787)</u>	<u>(1,865,033)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(207)</u>	<u>(392)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(207)</u>	<u>(392)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(27,136)</u>	<u>(224,001)</u>	<u>(174,867)</u>	<u>(655,768)</u>	<u>(381,213)</u>	<u>(1,589,361)</u>	<u>(43,787)</u>	<u>(1,865,033)</u>
<u>76,465</u>	<u>254,716</u>	<u>174,874</u>	<u>655,795</u>	<u>381,218</u>	<u>1,589,415</u>	<u>43,788</u>	<u>1,865,210</u>
<u>\$ 49,329</u>	<u>\$ 30,715</u>	<u>\$ 7</u>	<u>\$ 27</u>	<u>\$ 5</u>	<u>\$ 54</u>	<u>\$ 1</u>	<u>\$ 177</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds (Continued)
For the Year Ended October 31, 2011

	2005B Sales Tax	2005C Sales Tax	2007A Sales Tax	2007B Sales Tax	2009A Sales Tax	2009B Sales Tax
Revenues:						
Intergovernmental -						
State funds - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous -						
Investment earnings	2,542	59	31,625	3,487	58,628	67,723
Other	-	-	2,380	-	-	1,960
Total revenues	<u>2,542</u>	<u>59</u>	<u>34,005</u>	<u>3,487</u>	<u>58,628</u>	<u>69,683</u>
Expenditures:						
Current -						
General government	1,400	1,400	-	-	-	-
Debt service - bond issuance costs	-	-	-	-	-	-
Capital outlay	<u>1,843,512</u>	<u>-</u>	<u>2,114,121</u>	<u>653,761</u>	<u>3,075,416</u>	<u>3,728,536</u>
Total expenditures	<u>1,844,912</u>	<u>1,400</u>	<u>2,114,121</u>	<u>653,761</u>	<u>3,075,416</u>	<u>3,728,536</u>
Excess (deficiency) of revenues over expenditures	<u>(1,842,370)</u>	<u>(1,341)</u>	<u>(2,080,116)</u>	<u>(650,274)</u>	<u>(3,016,788)</u>	<u>(3,658,853)</u>
Other financing sources (uses):						
Proceeds from issuance of debt	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	<u>(5,487)</u>	<u>(69)</u>	<u>(37,785)</u>	<u>(4,546)</u>	<u>(70,398)</u>	<u>(80,306)</u>
Total other financing sources (uses)	<u>(5,487)</u>	<u>(69)</u>	<u>(37,785)</u>	<u>(4,546)</u>	<u>(70,398)</u>	<u>(80,306)</u>
Net change in fund balances	(1,847,857)	(1,410)	(2,117,901)	(654,820)	(3,087,186)	(3,739,159)
Fund balances (deficit), beginning	<u>2,572,860</u>	<u>21,089</u>	<u>11,735,389</u>	<u>1,540,033</u>	<u>22,719,384</u>	<u>23,842,499</u>
Fund balances, ending	<u>\$ 725,003</u>	<u>\$ 19,679</u>	<u>\$ 9,617,488</u>	<u>\$ 885,213</u>	<u>\$ 19,632,198</u>	<u>\$ 20,103,340</u>

2011 Sales Tax	1999 Certificates of Indebtedness	Parish Library General Obligation Bonds	2001 Parish General Obligation Bonds	2003 Parish General Obligation Bonds	2005 Parish General Obligation Bonds	2009 Parish General Obligation Bonds	Total
\$ -	\$ -	\$ -	\$1,024,479	\$ -	\$ -	\$ -	\$ 1,295,736
52,586	262	5,475	148	8,724	20,499	87,377	334,486
-	-	-	5,430	240	-	-	10,010
<u>52,586</u>	<u>262</u>	<u>5,475</u>	<u>1,030,057</u>	<u>8,964</u>	<u>20,499</u>	<u>87,377</u>	<u>1,640,232</u>
-	-	-	-	-	-	-	10,260
336,909	-	-	-	-	-	279,267	616,176
<u>45,992</u>	<u>89,622</u>	<u>226,875</u>	<u>1,778,737</u>	<u>5,154,512</u>	<u>80,797</u>	<u>2,556,094</u>	<u>26,342,137</u>
<u>382,901</u>	<u>89,622</u>	<u>226,875</u>	<u>1,778,737</u>	<u>5,154,512</u>	<u>80,797</u>	<u>2,835,361</u>	<u>26,968,573</u>
<u>(330,315)</u>	<u>(89,360)</u>	<u>(221,400)</u>	<u>(748,680)</u>	<u>(5,145,548)</u>	<u>(60,298)</u>	<u>(2,747,984)</u>	<u>(25,328,341)</u>
28,000,000	-	-	-	-	-	26,000,000	54,000,000
1,133,358	-	-	-	-	-	630,259	1,763,617
-	-	-	-	-	-	4,523	4,523
<u>(1,686,664)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,887,124)</u>
<u>27,446,694</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,634,782</u>	<u>53,881,016</u>
27,116,379	(89,360)	(221,400)	(748,680)	(5,145,548)	(60,298)	23,886,798	28,552,675
-	151,253	2,018,069	1,573,843	5,767,052	7,076,411	(490,190)	83,885,806
<u>\$ 27,116,379</u>	<u>\$ 61,893</u>	<u>\$ 1,796,669</u>	<u>\$ 825,163</u>	<u>\$ 621,504</u>	<u>\$ 7,016,113</u>	<u>\$ 23,396,608</u>	<u>\$ 112,438,481</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1997A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
North St. Antoine Street Extension	<u>\$ 222,852</u>	<u>\$ 185,163</u>	<u>\$ 37,626</u>	<u>\$ 63</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1997B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Rue De Belier Extension Phase I (Hwy 93)	\$ 499,999	\$ 492,463	\$ 7,536	\$ -
South College Road - Phase I (Pinhook/Kaliste Saloom)	563,358	385,808	-	177,550
Camellia Boulevard Extension	3,200,598	3,199,873	725	-
	<u>\$4,263,955</u>	<u>\$4,078,144</u>	<u>\$8,261</u>	<u>\$ 177,550</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1998 Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
I-10 Frontage Roads - NE I49/LA Avenue	\$ 44,330	\$ 33,768	\$ -	\$ 10,562
I-10 Frontage Roads - SE I49/LA Avenue	<u>30,351</u>	<u>19,345</u>	<u>-</u>	<u>11,006</u>
	<u>\$ 74,681</u>	<u>\$ 53,113</u>	<u>\$ -</u>	<u>\$ 21,568</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1999B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
South College Road Phase I - Pinhook	\$ 162,819	\$ 122	\$ -	\$ 162,697
E Pont Des Mouton Road Widening	<u>616,905</u>	<u>616,884</u>	<u>21</u>	<u>-</u>
	779,724	617,006	21	162,697
Drainage projects:				
McKinley/St Mary Drainage	<u>52,624</u>	<u>51,886</u>	<u>738</u>	<u>-</u>
	<u>\$ 832,348</u>	<u>\$ 668,892</u>	<u>\$ 759</u>	<u>\$ 162,697</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2000A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
South College Extension - Phase I	\$ 47,322	\$ -	\$ -	47,322
Louisiana Avenue Extension - Phase II D	<u>26,624</u>	<u>-</u>	<u>26,624</u>	<u>-</u>
	73,946	-	26,624	47,322
Parks and Recreation projects:				
Citywide Sidewalks	<u>39,483</u>	<u>39,483</u>	<u>-</u>	<u>-</u>
	<u>\$ 113,429</u>	<u>\$ 39,483</u>	<u>\$ 26,624</u>	<u>\$ 47,322</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2000B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
LA Ave Ext. - Phase II D Maryview/G Switch	\$ 223,203	\$ 42,508	\$ 180,612	\$ 83
Verot School - Pinhook/Vincent	<u>64,916</u>	<u>18,889</u>	<u>22,723</u>	<u>23,304</u>
	<u>288,119</u>	<u>61,397</u>	<u>203,335</u>	<u>23,387</u>
Drainage projects:				
Coulee Ile Des Cannes, Lat 7	950,000	925,000	20,370	4,630
Walker Road Drainage	<u>25,000</u>	<u>23,838</u>	<u>-</u>	<u>1,162</u>
	<u>975,000</u>	<u>948,838</u>	<u>20,370</u>	<u>5,792</u>
Parks and Recreation projects:				
Citywide Sidewalks	<u>1,478</u>	<u>1,478</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,264,597</u>	<u>\$ 1,011,713</u>	<u>\$ 223,705</u>	<u>\$ 29,179</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2001A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
LA Ave Ext. - Phase II D Maryview/G Switch	\$ 148,093	\$ -	\$148,093	\$ -
Verot School-Pinhook/Vincent	11,778	-	11,778	-
Camellia Blvd Extension	9,704,725	9,692,759	11,966	-
Kaliste Saloom Widening	1,397	-	1,397	-
	<u>\$ 9,865,993</u>	<u>\$ 9,692,759</u>	<u>\$173,234</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2001B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
LA Ave Ext. - Phase II D Maryview/G Switch	\$ 613,909	\$ -	\$ 613,909	\$ -
Rue De Belier Extension Hwy 93	4,056,984	4,056,984	-	-
Verot School-Pinhook/Vincent	9,150	-	9,150	-
Kaliste Saloom Widening	5,000	-	5,000	-
	<u>4,685,043</u>	<u>4,056,984</u>	<u>628,059</u>	<u>-</u>
Parks and Recreation projects:				
Citywide Sidewalks	2,640	2,640	-	-
Multi Purpose Field Complex	125,000	124,471	529	-
Recreation Center Improvements	75,000	50,012	24,988	-
	<u>202,640</u>	<u>177,123</u>	<u>25,517</u>	<u>-</u>
	<u>\$ 4,887,683</u>	<u>\$4,234,107</u>	<u>\$ 653,576</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
LA Ave Ext - Phase I (Maryview/G Switch)	\$ 97,261	\$ -	\$ 97,261	\$ -
Verot School - Pinhook/Vincent	242,590	-	242,590	-
Eraste Landry Road Widening - Phase II	162,675	157,728	4,947	-
Jefferson Street, Vermillion, and Cypress Gtwys	<u>34,491</u>	<u>-</u>	<u>34,491</u>	<u>-</u>
	537,017	157,728	379,289	-
Parks and Recreation projects:				
Recreation Center Improvements	<u>40,822</u>	<u>40,770</u>	<u>52</u>	<u>-</u>
	<u>\$ 577,839</u>	<u>\$ 198,498</u>	<u>\$ 379,341</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
LA Ave Ext - Phase I D (Maryview/G Switch)	\$ 779	\$ -	\$ 779	\$ -
Verot School - Pinhook/Vincent	111,343	-	111,343	-
Camellia Boulevard Extension	<u>4,399,921</u>	<u>4,396,313</u>	<u>3,608</u>	<u>-</u>
	<u>4,512,043</u>	<u>4,396,313</u>	<u>115,730</u>	<u>-</u>
Drainage projects:				
Coulee Ile des Cannes, Lat 7	1,819,634	379,028	1,440,606	-
Sunbeam Coulee	29,500	-	29,500	-
Comprehensive Drainage Analysis	<u>70,500</u>	<u>70,500</u>	<u>-</u>	<u>-</u>
	<u>1,919,634</u>	<u>449,528</u>	<u>1,470,106</u>	<u>-</u>
Parks and Recreation projects:				
Park Improvements - Citywide	<u>121,928</u>	<u>121,745</u>	<u>183</u>	<u>-</u>
	<u>\$ 6,553,605</u>	<u>\$4,967,586</u>	<u>\$1,586,019</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003C Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Verot School/ Pinhook/Vincent	<u>\$ 7,192</u>	<u>\$ -</u>	<u>\$ 7,192</u>	<u>\$ -</u>
Drainage projects:				
Coulee Ile des Cannes, Lat 8 B	1,265,000	1,264,996	4	-
Coulee Ile des Cannes, Lat 7	7,461	-	7,461	-
Sunbeam Coulee	<u>100,000</u>	<u>97,051</u>	<u>2,949</u>	<u>-</u>
	<u>1,372,461</u>	<u>1,362,047</u>	<u>10,414</u>	<u>-</u>
Parks and Recreation projects:				
New Golf Course	<u>1,498,575</u>	<u>1,473,848</u>	<u>24,727</u>	<u>-</u>
	<u>\$2,878,228</u>	<u>\$2,835,895</u>	<u>\$ 42,333</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003D Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Rue De Belier Extension Hwy 93	\$ 1,838,165	\$1,835,575	\$ 2,590	\$ -
Doc Duhon/Robley Extension	4,822,535	4,822,535	-	-
Duhon Robley Extension	209,588	74,588	135,000	-
LA Ave Ext - Phase II D (Maryview/G Switch)	815,046	267,761	547,285	-
N ST Antoine Extension - Pont Des Mouton	294,339	-	294,339	-
Camellia Boulevard Extension	919,629	236,159	683,470	-
	<u>8,899,302</u>	<u>7,236,618</u>	<u>1,662,684</u>	<u>-</u>
Drainage projects:				
Jefferson Street, Vermilion, and Cypress Gateways	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
	<u>\$ 9,099,302</u>	<u>\$7,236,618</u>	<u>\$1,862,684</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2005B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Duhon / Robley Extension	\$ 531,940	\$ 530,790	\$ 1,150	\$ -
Louisiana Avenue Extension	135,242	-	135,242	-
East Pont des Mouton Road Widening	25,000	24,991	9	-
Camellia Boulevard Extension	4,911,479	4,880,010	31,469	-
	<u>5,603,661</u>	<u>5,435,791</u>	<u>167,870</u>	<u>-</u>
Drainage projects:				
Broadmoor Coulee - Phase II and III	12,408	10,474	-	1,934
Sunbeam Coulee	3,563,000	1,882,408	1,675,642	4,950
	<u>3,575,408</u>	<u>1,892,882</u>	<u>1,675,642</u>	<u>6,884</u>
	<u>\$ 9,179,069</u>	<u>\$ 7,328,673</u>	<u>\$1,843,512</u>	<u>\$ 6,884</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2007A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery Rehab - Phase IV	\$ 700,000	\$ -	\$ 474	\$ 699,526
South College Road Ext and Rehab - Phase I	2,500,000	26	24,548	2,475,426
Ayreshire Drive Bridge	598,087	-	592,579	5,508
East Pont des Mouton Road Widening	7,000,000	2,068,018	104,981	4,827,001
Camellia Boulevard Extension	61,245	5,475	55,770	-
	<u>10,859,332</u>	<u>2,073,519</u>	<u>778,352</u>	<u>8,007,461</u>
Drainage projects:				
Alonda Drive Coulee Wall	310,000	-	-	310,000
Amaryllis Drive Drainage	150,000	-	-	150,000
Becky Lane Drainage	195,000	-	-	195,000
Easy Street Drainage	350,000	-	-	350,000
Broadmoor Coulee - Phase II and III	67,252	66,315	100	837
West Farrell Road Outfall	132,932	-	10	132,922
Walker Road Drainage	295,000	-	-	295,000
Sunbeam Coulee	1,500,000	-	1,335,659	164,341
	<u>3,000,184</u>	<u>66,315</u>	<u>1,335,769</u>	<u>1,598,100</u>
	<u>\$ 13,859,516</u>	<u>\$ 2,139,834</u>	<u>\$ 2,114,121</u>	<u>\$ 9,605,561</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2007B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ayreshire Drive Bridge	\$ 1,913	\$ -	\$ 1,913	\$ -
Eraste Landry Road Widening - Phase II	33,158	-	33,158	-
Camellia Boulevard Extension	142,994	689	142,305	-
	<u>178,065</u>	<u>689</u>	<u>177,376</u>	<u>-</u>
Drainage projects:				
Coulee Ile des Cannes, Lat 7	508,000	2,298	470,832	34,870
Bellefontaine Drainage	50,000	-	5,553	44,447
West Farrell Road Outfall	484,505	-	-	484,505
Walker Road Drainage	302,000	-	-	302,000
	<u>1,344,505</u>	<u>2,298</u>	<u>476,385</u>	<u>865,822</u>
	<u>\$ 1,522,570</u>	<u>\$ 2,987</u>	<u>\$ 653,761</u>	<u>\$ 865,822</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2009A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Rue De Belier Ext - Phase I (Hwy 93)	\$ 173,393	\$ -	\$ 16,980	\$ 156,413
Duhon/Robley Extension - Phase II and III	1,466,799	352,051	843,948	270,800
South College Extension - Phase I	1,900,000	-	-	1,900,000
Louisiana Ave Extension - Phase 11 D	100,000	44,183	55,817	-
North University Avenue Widening	500,000	211,083	226,259	62,658
East Verot School Road Widening	774,000	-	693,375	80,625
East Point Des Mouton Widening	2,360,000	-	-	2,360,000
Eraste Landry Widening - Phase II A	4,581,172	-	64,860	4,516,312
Bellefontaine Drive Extension	143,797	-	-	143,797
West Farrell Road Outfall	1,277,000	-	-	1,277,000
Doucet Road Widening	518,000	-	32,618	485,382
North St. Antoine	3,640,000	-	-	3,640,000
Luke Street Extension - Phase 11 B	1,462,000	1,439,557	17,628	4,815
Camellia Boulevard Extension	329,808	1,575	316,113	12,120
Kaliste Saloom Widening	1,500,000	293,087	594,755	612,158
	<u>20,725,969</u>	<u>2,341,536</u>	<u>2,862,353</u>	<u>15,522,080</u>
Drainage projects:				
Bellefontaine Drainage	361,048	-	-	361,048
Pembroke Road Drainage	1,000,000	41,152	23,018	935,830
Broadmoor Coulee	23,000	20,383	-	2,617
Walker Road Drainage	1,157,000	-	-	1,157,000
Comprehensive Drainage Analysis	29,500	-	-	29,500
McKinley/St Mary Drainage	850,000	19,987	3,016	826,997
Sunbeam Coulee	1,197,452	99,471	159,212	938,769
	<u>4,618,000</u>	<u>180,993</u>	<u>185,246</u>	<u>4,251,761</u>
Parks and Recreation projects:				
Recreation Center Improvements	400,000	-	-	400,000
Building projects:				
Golf Course Green Restr/Vieux Chenes	1,114,130	1,114,130	-	-
Golf Course Green Restr/Hebert Muni	885,869	858,052	27,817	-
	<u>1,999,999</u>	<u>1,972,182</u>	<u>27,817</u>	<u>-</u>
	<u>\$27,743,968</u>	<u>\$ 4,494,711</u>	<u>\$3,075,416</u>	<u>\$20,173,841</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2009B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
I-10 Frontage Road	\$ 779	\$ -	\$ -	\$ 779
Rue De Belier Extension - Phase I (Hwy 93)	200,000	-	-	200,000
South College	97,758	-	-	97,758
Louisiana Avenue Extension	12,210,581	503	316,429	11,893,649
East Pont Des Mouton	3,640,000	-	-	3,640,000
Verot School/Pinhook/Vincent	2,271,960	-	1,889,905	382,055
Erase Landry	255,014	-	24,217	230,797
N. St Antoine Extension	667,661	46	70,481	597,134
Streetscape	<u>1,765,509</u>	<u>199,987</u>	<u>1,307,053</u>	<u>258,469</u>
	<u>21,109,262</u>	<u>200,536</u>	<u>3,608,085</u>	<u>17,300,641</u>
Drainage projects:				
W. Farrell Road Outfall	1,800,000	39,553	120,451	1,639,996
Walker Road Drainage	1,200,000	-	-	1,200,000
Sunbeam Coulee - Phase II	<u>390,048</u>	<u>-</u>	<u>-</u>	<u>390,048</u>
	<u>3,390,048</u>	<u>39,553</u>	<u>120,451</u>	<u>3,230,044</u>
	<u>\$ 24,499,310</u>	<u>\$ 240,089</u>	<u>\$ 3,728,536</u>	<u>\$ 20,530,685</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2011 Sales Tax Bond Construction Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Dulles Drive Widening	\$ 1,500,000	\$ -	\$ 280	\$ 1,499,720
Amb Caffery Rehab - Phase IV	50,000	-	1,294	48,706
Rue De Belier Extension - Phase I (Hwy 93)	5,000	-	-	5,000
Simcoe Street Corridor - Phase II	846,000	-	-	846,000
Doc Duhon/Robley Drive Extension - Phase IV	2,950,000	-	264	2,949,736
Duhon Road Widening	1,000,000	-	-	1,000,000
Daigle Street Hard Surfacing	1,000,000	-	-	1,000,000
Bellefontaine Drive Extension	400,000	-	-	400,000
N University Ave Widening	500,000	-	15,066	484,934
E. Pont Des Mouton Road	1,200,000	-	-	1,200,000
Verot School/Pinhook/Vincent	513,000	-	25,000	488,000
E Verot School Road Widening	687,000	-	-	687,000
N St Antoine Extension - Pont Des Mouton	3,500,000	-	-	3,500,000
Kaliste Saloom Widening	4,493,603	-	-	4,493,603
	<u>18,644,603</u>	<u>-</u>	<u>41,904</u>	<u>18,602,699</u>
Drainage projects:				
Alonda Drive Coulee Wall	40,000	-	-	40,000
Amaryllis Drive Drainage	25,000	-	-	25,000
Becky Lane Outfall	30,000	-	3,938	26,062
Fernwood Drive Outfall	1,400,000	-	150	1,399,850
Coulee Bend Improvements	350,000	-	-	350,000
River Oaks Pump Renovation	500,000	-	-	500,000
Bellefontaine Drainage	500,000	-	-	500,000
Broadmoor Coulee - Phase I, II, and III	1,397	-	-	1,397
Walker Road Drainage	1,005,000	-	-	1,005,000
	<u>3,851,397</u>	<u>-</u>	<u>4,088</u>	<u>3,847,309</u>
Parks and Recreation projects:				
Recreation Center/Park Improvements	1,900,000	-	-	1,900,000
	<u>\$ 24,396,000</u>	<u>\$ -</u>	<u>\$ 45,992</u>	<u>\$ 24,350,008</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1999 Certificates of Indebtedness Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Construction projects:				
Lafayette Parish Courthouse Improvements	\$ 246,405	\$ 199,691	\$ 46,714	\$ -
Courthouse Renovations - Judges	105,780	105,424	356	-
Adult Correction Facility Improvement	<u>618,708</u>	<u>528,722</u>	<u>42,552</u>	<u>47,434</u>
	<u>\$ 970,893</u>	<u>\$ 833,837</u>	<u>\$ 89,622</u>	<u>\$ 47,434</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
Parish Library General Obligation Bonds Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Building projects:				
Main Library Renovations	\$ 321,547	\$ 11,196	\$ 226,875	\$ 83,476
Main Library Renovations	<u>1,143,453</u>	<u>-</u>	<u>-</u>	<u>1,143,453</u>
	<u>\$ 1,465,000</u>	<u>\$ 11,196</u>	<u>\$ 226,875</u>	<u>\$1,226,929</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2001 Parish General Obligation Bonds Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Landry Road	\$ 399,825	\$ 231,399	\$ 1,569	\$ 166,857
Bruce Street Bridge	38,000	-	27,572	10,428
Cocodril Road Bridge	38,000	71	9,776	28,153
Hoffpauir Road Bridge	41,000	2,234	9,278	29,488
Kidder Road Bridge	38,000	-	22,617	15,383
LeBlanc Road Bridge	58,000	10,900	262	46,838
Mermentau Road Bridge	38,000	6,775	655	30,570
La Neuville Road	195,104	195,050	54	-
Rue des Babineaux #3 Bridge	41,000	22,155	-	18,845
Sellers Road Bridge	41,000	1,492	401	39,107
South Dearborne Road Bridge	61,000	22,577	4,674	33,749
St Esprit Road Bridge	37,000	160	21,621	15,219
2010 Rural Road Rehab	640,590	207	640,383	-
Bayou Tortue Bridge	41,000	-	2,624	38,376
Beau Basin Road Bridge	51,000	5,848	45,152	-
Espasie Road Bridge	45,000	4,494	29,230	11,276
Petite Road Bridge	50,000	-	23,568	26,432
Rue des Babineaux #1 Bridge	41,000	26,166	473	14,361
Rue des Babineaux #2 Bridge	41,000	21,362	5,071	14,567
Vincent Road Bridge	126,000	7,347	118,653	-
	<u>2,061,519</u>	<u>558,237</u>	<u>963,633</u>	<u>539,649</u>
Drainage projects:				
Drainage Improvements	784,902	656,465	128,437	-
Webb Coulee - Terry Drive	27,651	27,651	-	-
Cypress Bayou	842,746	145,150	686,667	10,929
Edith Bayou	71,494	71,494	-	-
Iles Des Cannes - Phase V/Rch VI	5,045,726	4,628,002	-	417,724
	<u>6,772,519</u>	<u>5,528,762</u>	<u>815,104</u>	<u>428,653</u>
Building projects:				
Lafayette Parish Court House Improvements	508,536	499,910	-	8,626
	<u>\$ 9,342,574</u>	<u>\$ 6,586,909</u>	<u>\$ 1,778,737</u>	<u>\$ 976,928</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003 Parish General Obligation Bonds Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
La Neuville Road	\$ 614,836	\$ 612,792	\$ 2,044	\$ -
2010 Rural Road Rehab	2,697,453	-	2,671,604	25,849
	<u>3,312,289</u>	<u>612,792</u>	<u>2,673,648</u>	<u>25,849</u>
Drainage projects:				
Parish Drainage Improvements and Volunteer Fire Department Fire Trucks	2,380,619	115,895	1,893,733	370,991
Cypress Bayou	354,446	339,822	14,624	-
	<u>2,735,065</u>	<u>455,717</u>	<u>1,908,357</u>	<u>370,991</u>
Building projects:				
Parish Courthouse Improvement	1,138,092	456,713	572,507	108,872
Parish Recreation Improvements	684,891	633,410	-	51,481
	<u>1,822,983</u>	<u>1,090,123</u>	<u>572,507</u>	<u>160,353</u>
	<u>\$7,870,337</u>	<u>\$2,158,632</u>	<u>\$5,154,512</u>	<u>\$ 557,193</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2005 Parish General Obligation Bonds Fund
For the Year Ended October 31, 2011

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Building projects:				
Regional Branch - North	\$ 2,017,060	\$ 2,003,688	\$ -	\$ 13,372
Main Library Renovations	<u>6,850,170</u>	<u>715,642</u>	<u>80,797</u>	<u>6,053,731</u>
	<u>\$ 8,867,230</u>	<u>\$ 2,719,330</u>	<u>\$ 80,797</u>	<u>\$ 6,067,103</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2009 Parish General Obligation Bonds Fund
For the Year Ended October 31, 2011

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Simcoe Street Corridor	\$ 100,000	\$ -	\$ -	\$ 100,000
Landry Road Widening	2,172,000	-	-	2,172,000
Bayou Tortue Bridge	675,000	5,510	481	669,009
Beau Basin Road Bridge	724,000	38,896	561,680	123,424
Bruce Street Bridge	786,000	21,781	116,028	648,191
Cocodril Road Bridge	401,000	13,448	-	387,552
Espasie Road Bridge	890,000	30,218	10,088	849,694
Hoffpauir Road Bridge	527,000	31,054	13,078	482,868
Kidder Road Bridge	382,000	4,925	17,526	359,549
Leblanc Road Bridge	1,121,000	42,797	2,370	1,075,833
Mermentau Road Bridge	397,000	34,621	500	361,879
Petite Road Bridge	852,000	18,530	40	833,430
Rue Des Babineaux #1 Bridge	634,000	31,395	2,482	600,123
Rue Des Babineaux #2 Bridge	601,000	36,281	5,685	559,034
Rue Des Babineaux #3 Bridge	683,000	28,463	2,313	652,224
Sellers Road Bridge	515,000	20,165	7,701	487,134
South Dearborne Road Bridge	1,211,000	51,046	4,007	1,155,947
St. Esprit Road Bridge	514,000	16,105	6,926	490,969
Rural Asphalt Overlay/Rehabilitation	186,000	64,955	118,802	2,243
Parish Bridge Improvements	1,012,000	-	-	1,012,000
Hapsburg Lane Bridge	275,000	-	-	275,000
Rural Road Rehabilitation	4,814,000	-	1,321,294	3,492,706
Rural Road Rehabilitation	4,063,000	-	364	4,062,636
Lebesque Road Reconstruction	923,000	-	7,068	915,932
Andres Road Reconstruction	803,000	-	1,945	801,055
Gumbleton-Mallet Road Reconstruction	389,000	-	5,716	383,284
Chemin Metairie Bridge	350,000	-	350,000	-
	<u>\$ 26,000,000</u>	<u>\$ 490,190</u>	<u>\$ 2,556,094</u>	<u>\$ 22,953,716</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Assets
Nonmajor Enterprise Funds
October 31, 2011
With Comparative Totals for October 31, 2010

	2011			2010
	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds	
ASSETS				
CURRENT ASSETS				
Cash	\$ 400	\$ 44,502	\$ 44,902	\$ 23,264
Investments	-	528,740	528,740	402,231
Accounts receivable, net	1,858,917	13,376	1,872,293	1,714,564
Accrued interest receivable	-	663	663	900
Due from other funds	<u>896,176</u>	<u>-</u>	<u>896,176</u>	<u>871,825</u>
Total current assets	<u>\$ 2,755,493</u>	<u>\$ 587,281</u>	<u>\$ 3,342,774</u>	<u>\$ 3,012,784</u>
NONCURRENT ASSETS				
Capital assets:				
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	100,490	93,857	194,347	157,002
Equipment, net	<u>917,538</u>	<u>385,800</u>	<u>1,303,338</u>	<u>1,376,713</u>
Total noncurrent assets	<u>4,165,716</u>	<u>479,657</u>	<u>4,645,373</u>	<u>4,681,403</u>
Total assets	<u>\$ 6,921,209</u>	<u>\$ 1,066,938</u>	<u>\$ 7,988,147</u>	<u>\$ 7,694,187</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Cash overdraft	\$ 2,077,106	\$ -	\$ 2,077,106	\$ 1,625,225
Accounts payable	890,136	6,233	896,369	815,235
Accrued salaries and benefits	35,220	20,054	55,274	57,261
Retainage payable	-	-	-	3,554
Deferred revenue	-	258	258	60,257
Accrued compensated absences	<u>48,199</u>	<u>21,742</u>	<u>69,941</u>	<u>72,089</u>
Total current liabilities	3,050,661	48,287	3,098,948	2,633,621
NONCURRENT LIABILITIES				
Accrued compensated absences	<u>113,729</u>	<u>19,434</u>	<u>133,163</u>	<u>115,915</u>
Total liabilities	<u>3,164,390</u>	<u>67,721</u>	<u>3,232,111</u>	<u>2,749,536</u>
NET ASSETS				
Invested in capital assets, net of related debt	4,165,716	479,657	4,645,373	4,681,403
Unrestricted (deficit)	<u>(408,897)</u>	<u>519,560</u>	<u>110,663</u>	<u>263,248</u>
Total net assets	<u>3,756,819</u>	<u>999,217</u>	<u>4,756,036</u>	<u>4,944,651</u>
Total liabilities and net assets	<u>\$ 6,921,209</u>	<u>\$ 1,066,938</u>	<u>\$ 7,988,147</u>	<u>\$ 7,694,187</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended October 31, 2011
With Comparative Totals for the Year Ended October 31, 2010

	2011			2010
	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds	
Operating revenues:				
Charges for services	\$ 11,941,778	\$ 383,932	\$ 12,325,710	\$ 12,131,499
Miscellaneous	258,822	1,311	260,133	263,834
Total operating revenues	<u>12,200,600</u>	<u>385,243</u>	<u>12,585,843</u>	<u>12,395,333</u>
Operating expenses:				
Production, collection and cost of services	11,752,490	1,286,708	13,039,198	11,803,508
Administrative and general	589,575	83,672	673,247	712,493
Depreciation	142,148	69,653	211,801	249,453
Total operating expenses	<u>12,484,213</u>	<u>1,440,033</u>	<u>13,924,246</u>	<u>12,765,454</u>
Operating loss	<u>(283,613)</u>	<u>(1,054,790)</u>	<u>(1,338,403)</u>	<u>(370,121)</u>
Nonoperating revenues (expenses):				
Investment earnings	-	1,515	1,515	1,889
Net loss on disposal of assets	(68,486)	-	(68,486)	(158)
Total nonoperating revenues (expenses)	<u>(68,486)</u>	<u>1,515</u>	<u>(66,971)</u>	<u>1,731</u>
Loss before contributions and transfers	(352,099)	(1,053,275)	(1,405,374)	(368,390)
Capital contributions	-	91,827	91,827	195,396
Transfers in	-	1,124,932	1,124,932	934,481
Change in net assets	(352,099)	163,484	(188,615)	761,487
Net assets, beginning	<u>4,108,918</u>	<u>835,733</u>	<u>4,944,651</u>	<u>4,183,164</u>
Net assets, ending	<u>\$ 3,756,819</u>	<u>\$ 999,217</u>	<u>\$ 4,756,036</u>	<u>\$ 4,944,651</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended October 31, 2011
With Comparative Totals for the Year Ended October 31, 2010

	2011			2010
	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds	
Cash flows from operating activities:				
Receipts from customers	\$ 11,787,932	\$ 380,049	\$ 12,167,981	\$ 12,297,373
Payments to suppliers for goods and services	(10,840,958)	(353,079)	(11,194,037)	(10,830,654)
Payments to employees and for employee related costs	(1,229,963)	(748,914)	(1,978,877)	(1,879,639)
Internal activity - payments to other funds	(250,982)	(254,301)	(505,283)	(483,345)
Other receipts	<u>258,822</u>	<u>1,311</u>	<u>260,133</u>	<u>263,834</u>
Net cash used by operating activities	<u>(275,149)</u>	<u>(974,934)</u>	<u>(1,250,083)</u>	<u>(632,431)</u>
Cash flows from capital financing activities:				
Purchase of capital assets	<u>(152,481)</u>	<u>(3,503)</u>	<u>(155,984)</u>	<u>(200,768)</u>
Cash flows from noncapital financing activities:				
Increase (decrease) in cash overdraft	451,881	-	451,881	(12,218)
Cash received from (paid to) other funds	(24,351)	-	(24,351)	(40,468)
Transfers in	<u>-</u>	<u>1,124,932</u>	<u>1,124,932</u>	<u>934,481</u>
Net cash provided by noncapital financing activities	<u>427,530</u>	<u>1,124,932</u>	<u>1,552,462</u>	<u>881,795</u>
Cash flows from investing activities:				
Interest earnings	-	1,801	1,801	3,496
Purchases of investments	<u>-</u>	<u>(126,558)</u>	<u>(126,558)</u>	<u>(49,717)</u>
Net cash used by investing activities	<u>-</u>	<u>(124,757)</u>	<u>(124,757)</u>	<u>(46,221)</u>
Net increase (decrease) in cash and cash equivalents	(100)	21,738	21,638	2,375
Balances, beginning of the year	<u>500</u>	<u>22,764</u>	<u>23,264</u>	<u>20,889</u>
Balances, end of the year	<u>\$ 400</u>	<u>\$ 44,502</u>	<u>\$ 44,902</u>	<u>\$ 23,264</u>
Reconciliation of operating loss to net cash used by operating activities:				
Operating loss	\$ (283,613)	\$(1,054,790)	\$ (1,338,403)	\$ (370,121)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation	142,148	69,653	211,801	249,453
Provision for bad debts	67,670	-	67,670	(5,997)
Change in assets and liabilities:				
Receivables	(221,516)	(3,883)	(225,399)	171,871
Accounts and other payables	80,162	14,086	94,248	(736,500)
Deferred revenue	<u>(60,000)</u>	<u>-</u>	<u>(60,000)</u>	<u>58,863</u>
Net cash used by operating activities	<u>\$ (275,149)</u>	<u>\$ (974,934)</u>	<u>\$ (1,250,083)</u>	<u>\$ (632,431)</u>
Noncash investing, capital and financing activities:				
Capital assets contributed	<u>\$ -</u>	<u>\$ 91,827</u>	<u>\$ 91,827</u>	<u>\$ 195,396</u>
Decrease in fair value of investments	<u>\$ -</u>	<u>\$ (49)</u>	<u>\$ (49)</u>	<u>\$ (1,229)</u>
Loss on disposal of capital assets	<u>\$ (68,486)</u>	<u>\$ -</u>	<u>\$ (68,486)</u>	<u>\$ (158)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Assets
Internal Service Funds
October 31, 2011

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
ASSETS					
CURRENT ASSETS					
Cash	\$ 228,936	\$ -	\$ 66,545	\$ -	\$ 295,481
Investments	2,731,447	-	794,207	4,773,701	8,299,355
Accounts receivable, net	1,259	31,067	64,511	614,626	711,463
Accrued interest receivable	3,424	-	996	5,985	10,405
Due from other funds	-	120,779	33,394	-	154,173
Inventories, net	137,045	23,069	-	-	160,114
Prepaid items	-	80,230	482,913	110,383	673,526
Total current assets	<u>3,102,111</u>	<u>255,145</u>	<u>1,442,566</u>	<u>5,504,695</u>	<u>10,304,517</u>
NONCURRENT ASSETS					
Capital assets:					
Buildings, net	138,684	-	-	-	138,684
Equipment, net	316,811	21,292	-	-	338,103
Total noncurrent assets	<u>455,495</u>	<u>21,292</u>	<u>-</u>	<u>-</u>	<u>476,787</u>
Total assets	<u>\$ 3,557,606</u>	<u>\$ 276,437</u>	<u>\$ 1,442,566</u>	<u>\$ 5,504,695</u>	<u>\$ 10,781,304</u>
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Cash overdraft	\$ -	\$ 123,345	\$ -	\$ 162,878	\$ 286,223
Accounts payable	367,162	2,001	344,083	144,673	857,919
Accrued salaries and benefits	56,993	4,419	-	7,187	68,599
Other payables	-	-	-	19,124	19,124
Due to other funds	-	347	-	-	347
Unpaid claims liability	-	-	4,789,001	2,076,662	6,865,663
Accrued compensated absences	72,318	8,945	-	-	81,263
Total current liabilities	<u>496,473</u>	<u>139,057</u>	<u>5,133,084</u>	<u>2,410,524</u>	<u>8,179,138</u>
NONCURRENT LIABILITIES					
Claims payable	-	-	4,230,336	-	4,230,336
Accrued compensated absences	311,509	52,035	-	-	363,544
Other postemployment benefits	-	-	-	2,999,007	2,999,007
Total noncurrent liabilities	<u>311,509</u>	<u>52,035</u>	<u>4,230,336</u>	<u>2,999,007</u>	<u>7,592,887</u>
Total liabilities	<u>807,982</u>	<u>191,092</u>	<u>9,363,420</u>	<u>5,409,531</u>	<u>15,772,025</u>
NET ASSETS					
Invested in capital assets, net of related debt	455,495	21,292	-	-	476,787
Unrestricted (deficit)	2,294,129	64,053	(7,920,854)	95,164	(5,467,508)
Total net assets	<u>2,749,624</u>	<u>85,345</u>	<u>(7,920,854)</u>	<u>95,164</u>	<u>(4,990,721)</u>
Total liabilities and net assets	<u>\$ 3,557,606</u>	<u>\$ 276,437</u>	<u>\$ 1,442,566</u>	<u>\$ 5,504,695</u>	<u>\$ 10,781,304</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended October 31, 2011

	<u>Central Vehicle Maintenance</u>	<u>Central Printing</u>	<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$7,409,966	\$ 491,679	\$ 6,625,897	\$ 17,952,664	\$32,480,206
Miscellaneous	<u>5,353</u>	<u>288</u>	<u>842,690</u>	<u>1,533,637</u>	<u>2,381,968</u>
Total operating revenues	<u>7,415,319</u>	<u>491,967</u>	<u>7,468,587</u>	<u>19,486,301</u>	<u>34,862,174</u>
Operating expenses:					
Cost of services rendered	7,359,873	450,058	7,105,391	21,265,901	36,181,223
Depreciation	<u>61,639</u>	<u>4,387</u>	<u>-</u>	<u>-</u>	<u>66,026</u>
Total operating expenses	<u>7,421,512</u>	<u>454,445</u>	<u>7,105,391</u>	<u>21,265,901</u>	<u>36,247,249</u>
Operating income (loss)	(6,193)	37,522	363,196	(1,779,600)	(1,385,075)
Nonoperating revenues (expenses):					
Investment earnings	<u>8,706</u>	<u>(6)</u>	<u>(875)</u>	<u>38,720</u>	<u>46,545</u>
Income (loss) before contributions	2,513	37,516	362,321	(1,740,880)	(1,338,530)
Capital contributions	<u>21,061</u>	<u>653</u>	<u>-</u>	<u>-</u>	<u>21,714</u>
Change in net assets	23,574	38,169	362,321	(1,740,880)	(1,316,816)
Net assets (deficit), beginning	<u>2,726,050</u>	<u>47,176</u>	<u>(8,283,175)</u>	<u>1,836,044</u>	<u>(3,673,905)</u>
Net assets (deficit), ending	<u>\$2,749,624</u>	<u>\$ 85,345</u>	<u>\$(7,920,854)</u>	<u>\$ 95,164</u>	<u>\$(4,990,721)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended October 31, 2011

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
Cash flows from operating activities:					
Receipts from customers	\$ 7,410,533	\$ 468,578	\$ -	\$ -	\$ 7,879,111
Receipts from insured	-	-	6,583,887	17,710,443	24,294,330
Payments to suppliers for goods and services	(5,040,672)	(302,576)	(4,528,920)	(2,161,068)	(12,033,236)
Payments to employees and for employee related costs	(1,971,950)	(152,966)	-	(252,566)	(2,377,482)
Payments for claims	-	-	(2,854,615)	(17,380,912)	(20,235,527)
Other receipts	5,353	288	842,690	1,533,637	2,381,968
Net cash provided (used) by operating activities	<u>403,264</u>	<u>13,324</u>	<u>43,042</u>	<u>(550,466)</u>	<u>(90,836)</u>
Cash flows from noncapital financing activities:					
Increase (decrease) in cash overdraft	-	123,345	-	(160,383)	(37,038)
Cash received from (paid to) other funds	-	(120,432)	(619,671)	587,077	(153,026)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>2,913</u>	<u>(619,671)</u>	<u>426,694</u>	<u>(190,064)</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	(12,864)	-	-	-	(12,864)
Principal payments on capital lease	-	(23,147)	-	-	(23,147)
Net cash used by capital and related financing activities	<u>(12,864)</u>	<u>(23,147)</u>	<u>-</u>	<u>-</u>	<u>(36,011)</u>
Cash flows from investing activities:					
Interest earnings	11,414	16	2,245	44,740	58,415
Sales (purchases) of investments	(308,893)	6,409	564,640	(178,827)	83,329
Net cash provided by investing activities	<u>(297,479)</u>	<u>6,425</u>	<u>566,885</u>	<u>(134,087)</u>	<u>141,744</u>
Net increase (decrease) in cash and cash equivalents	92,921	(485)	(9,744)	(257,859)	(175,167)
Balances, beginning of the year	136,015	485	76,289	257,859	470,648
Balances, end of the year	<u>\$ 228,936</u>	<u>\$ -</u>	<u>\$ 66,545</u>	<u>\$ -</u>	<u>\$ 295,481</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (6,193)	\$ 37,522	\$ 363,196	\$(1,779,600)	\$(1,385,075)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	61,639	4,387	-	-	66,026
Change in assets and liabilities:					
Receivables	567	(23,101)	(42,010)	(242,221)	(306,765)
Inventories	(833)	4,539	-	-	3,706
Prepaid items	-	13,947	(482,913)	(110,383)	(579,349)
Accounts and other payables	348,084	(23,970)	204,769	1,581,738	2,110,621
Net cash provided (used) by operating activities	<u>\$ 403,264</u>	<u>\$ 13,324</u>	<u>\$ 43,042</u>	<u>\$ (550,466)</u>	<u>\$ (90,836)</u>
Noncash investing, capital and financing activities:					
Capital assets contributed	\$ 21,061	\$ 653	\$ -	\$ -	\$ 21,714
Decrease in fair value of investments	\$ (708)	\$ (8)	\$ (1,072)	\$ (1,716)	\$ (3,504)
Gain (loss) on disposal of capital assets	\$ -	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Balance Sheet
Component Units
Criminal Court Fund
October 31, 2011

ASSETS

Cash	\$ 100
Due from primary government	2,212,197
Due from other governmental agencies	<u>343,362</u>
Total assets	<u>\$ 2,555,659</u>

LIABILITIES

Cash overdraft	\$ 2,435,508
Accounts payable	27,657
Accrued liabilities	<u>92,494</u>
Total liabilities	<u>\$ 2,555,659</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
To the Statement of Net Assets
Component Units
Criminal Court Fund
October 31, 2011

Total fund balance - governmental fund at October 31, 2011	\$ -
Total net assets reported for governmental activities in the statement of net assets is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:	
Furniture and equipment, net of \$83,295 accumulated depreciation	<u>52,952</u>
Total net assets of governmental activities at October 31, 2011	<u>\$ 52,952</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Budgetary Comparison Schedule
Component Units
Criminal Court Fund
For the Year Ended October 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 40,000	\$ 40,000	\$ 37,140	\$ (2,860)
Fines and forfeits	825,000	850,000	818,126	(31,874)
Miscellaneous	<u>1,223,392</u>	<u>1,223,805</u>	<u>1,232,669</u>	<u>8,864</u> •
Total revenues	2,088,392	2,113,805	2,087,935	(25,870)
Expenditures:				
Current -				
General government	<u>4,176,605</u>	<u>4,219,192</u>	<u>4,300,132</u>	<u>(80,940)</u>
Deficiency of revenues over expenditures	(2,088,213)	(2,105,387)	(2,212,197)	(106,810)
Other financing sources:				
Transfers from primary government	<u>2,088,213</u>	<u>2,105,387</u>	<u>2,212,197</u>	<u>106,810</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Change in
Fund Balance of the Governmental fund to the Statement of Activities
Component Units
Criminal Court Fund
For the Year Ended October 31, 2011

Net change in fund balance at October 31, 2011 per statement of revenues, expenditures and changes in fund balances	\$ -
The change in net assets reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay which is considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 14,879
Depreciation expense for the year ended October 31, 2011	<u>(8,428)</u> <u>6,451</u>
Total changes in net assets at October 31, 2011 per statement of activities	<u>\$ 6,451</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS
UTILITIES SYSTEM FUND

For the Year Ended October 31, 2011

	Electric	Water	Sewer	Total
Operating revenues:				
General customers	\$ 83,960,084	\$13,178,576	\$28,047,496	\$125,186,156
Municipality	988,924	120,108	187,034	1,296,066
Sales to other public utilities	6,145,005	-	-	6,145,005
Other sales to public authorities	4,449,350	4,666,951	1,034,691	10,150,992
Interdepartmental sales	1,393,625	132,924	57,755	1,584,304
Fuel clause adjustment	87,783,625	-	-	87,783,625
Miscellaneous	<u>5,110,737</u>	<u>474,885</u>	<u>304,291</u>	<u>5,889,913</u>
Total operating revenues	<u>189,831,350</u>	<u>18,573,444</u>	<u>29,631,267</u>	<u>238,036,061</u>
Operating expenses:				
Production and collection	127,105,095	4,258,995	3,540,946	134,905,036
Distributions and treatment	13,968,445	2,374,829	5,723,104	22,066,378
Customers' accounting and collecting	2,754,974	1,216,414	899,558	4,870,946
Sales promotion expenses	39,605	-	-	39,605
Administrative and general	9,955,004	3,911,060	5,093,137	18,959,201
Transfers to City in lieu of taxes	14,480,375	1,823,967	2,895,307	19,199,649
Amortization of utilities plant acquisition adjustments	1,735,578	-	-	1,735,578
Depreciation	<u>11,374,698</u>	<u>2,775,423</u>	<u>3,566,209</u>	<u>17,716,330</u>
Total operating expenses	<u>181,413,774</u>	<u>16,360,688</u>	<u>21,718,261</u>	<u>219,492,723</u>
Operating income (loss)	<u>\$ 8,417,576</u>	<u>\$ 2,212,756</u>	<u>\$ 7,913,006</u>	<u>18,543,338</u>
Nonoperating revenues (expenses):				
Investment earnings				1,936,842
Interest expense				(11,236,663)
Amortization of debt premium and issue costs, net				247,640
Loss on disposal of assets				(216,119)
Other, net				<u>575,440</u>
Total nonoperating revenues (expenses)				<u>(8,692,860)</u>
Loss before contributions				9,850,478
Capital contributions				<u>222,130</u>
Change in net assets				10,072,608
Net assets, beginning				<u>448,462,980</u>
Net assets, ending				<u><u>\$458,535,588</u></u>

COMPLIANCE AND INTERNAL CONTROL

AND

OTHER GRANT INFORMATION

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**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Lafayette City-Parish
Council of Lafayette, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2011, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 23, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Government's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying summary schedule of current and prior year audit findings and corrective action plan, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as items 11-1(IC) and 11-2(IC) to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management of the Government in a separate letter dated April 23, 2012.

The Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan. We did not audit the Government's response and, accordingly, we express no opinion on it.

This report is intended for the information of the Government, the Government's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 23, 2012

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Lafayette City-Parish
Council of Lafayette, Louisiana

Compliance

We have audited the Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2011. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Government's management. Our responsibility is to express an opinion on the Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Government's compliance with those requirements.

In our opinion, Lafayette City-Parish Consolidated Government complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2011.

Internal Control Over Compliance

The management of the Government is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the Government, the Government's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 23, 2012

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Direct Programs:					
U.S. Department of Transportation and Development -					
Federal Transit Formula Grants*	20.507	LA-90-X286	N/A	\$ 1,442	\$ -
Federal Transit Formula Grants*	20.507	LA-90-X307	N/A	2,541	-
Federal Transit Formula Grants*	20.507	LA-90-X385	N/A	1,978,596	-
Federal Transit Formula Grants*	20.507	LA-90-X265	N/A	562	-
Federal Transit Formula Grants*	20.507	LA-90-X357	N/A	130,597	-
Federal Transit Formula Grants*	20.507	LA-90-X341	N/A	931,234	-
Federal Transit Formula Grants*	20.507	LA-90-X277	N/A	111,513	-
Federal Transit Formula Grants*	20.507	LA-90-X228	N/A	6,423	-
Federal Transit Formula Grants*	20.507	LA-90-X293	N/A	127,693	-
Federal Transit Formula Grants*	20.507	LA-03-0065	N/A	384,116	-
Federal Transit Formula Grants*	20.507	LA-04-0005	N/A	1,442,481	-
Federal Transit Formula Grants*	20.507	LA-48-X004	N/A	37,752	-
Federal Transit Formula Grants (ARRA)*	20.507	LA-96-X004-00	N/A	<u>981,048</u>	<u>-</u>
				<u>6,135,998</u>	<u>-</u>
U.S. Department of Housing and Urban Development -					
HOME	14.239	M-07-MC-22-0202	N/A	8,338	8,338.000
HOME	14.239	M-08-MC-22-0202	N/A	96,993	96,993.000
HOME	14.239	M-09-MC-22-0202	N/A	248,455	224,077.000
HOME	14.239	M-10-MC-22-0202	N/A	69,975	-
HOME	14.239	M-11-MC-22-0202	N/A	204,116	-
HOME	14.239	M-12-MC-22-0202	N/A	<u>4,613</u>	<u>-</u>
				<u>632,490</u>	<u>329,408</u>
CDBG*	14.218	B-05-MC-22-0003	N/A	1,715	-
CDBG*	14.218	B-06-MC-22-0003	N/A	8,295	-
CDBG*	14.218	B-07-MC-22-0003	N/A	13,782	13,782.000
CDBG*	14.218	B-09-MC-22-0003	N/A	49	-
CDBG*	14.218	B-10-MC-22-0003	N/A	99,222	-
CDBG*	14.218	B-11-MC-22-0003	N/A	1,061,661	-
CDBG*	14.218	B-12-MC-22-0003	N/A	73,200	-
CDBG (ARRA)*	14.218	B-09-MC-22-0003	N/A	60	-
CDBG Comprehensive Resiliency*	14.218	N/A	N/A	<u>39,612</u>	<u>-</u>
				<u>1,297,596</u>	<u>13,782</u>
Homeless Prevention and Rapid Rehousing (ARRA)*	14.257	S09-MY-22-0001	N/A	<u>188,110</u>	<u>182,843</u>
Housing Counseling Assistance Program	14.169	HC11-0821-104	N/A	<u>45,738</u>	<u>-</u>

*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Energy					
Energy Efficiency and Conservation Block Grant Program (ARRA)*	81.128	DE-SC0002985	N/A	<u>649,443</u>	<u>-</u>
Electricity Delivery and Energy Reliability (ARRA)	81.122	DE-OE0000270	N/A	<u>222,130</u>	<u>-</u>
State Energy Program (ARRA)*	81.041	TR-10	N/A	<u>746,835</u>	<u>-</u>
U.S. Department of Justice -					
Justice Assistance Grant Program	16.738	2009-DJ-BX-0977	N/A	<u>82,643</u>	<u>-</u>
Drug Enforcement Administration	N/A	N/A	N/A	<u>17,211</u>	<u>-</u>
FBI Safe Street Task Force	N/A	281D-NO-C71312	N/A	<u>12,600</u>	<u>-</u>
Fugitive Apprehension Task Force	N/A	N/A	N/A	<u>17,074</u>	<u>-</u>
U.S. Marshals Service	N/A	N/A	N/A	<u>29,977</u>	<u>-</u>
U.S. Customs Enforcement	N/A	N/A	N/A	<u>1,932</u>	<u>-</u>
U.S. Department of Treasury					
United States Secret Service Grant	N/A	N/A	N/A	<u>1,880</u>	<u>-</u>
National Endowment for Humanities	N/A	N/A	N/A	<u>758</u>	<u>-</u>
Total direct programs				<u>10,082,415</u>	<u>526,033</u>
Pass-through Programs:					
U.S. Department of Housing and Urban Development -					
Louisiana Department of Social Services:					
Emergency Shelter Grant	14.231	N/A	665950	87,838	87,838
Emergency Shelter Grant	14.231	N/A	679200	39,918	39,918
				<u>127,756</u>	<u>127,756</u>
Homeless Prevention and Rapid Rehousing Technical Assistance (ARRA)*					
	14.262	S09-DY-22-0001	N/A	<u>435,283</u>	<u>424,401</u>
U.S. Department of Labor -					
State Department of Labor:					
LA Workforce Commission -					
Adult Program	17.258	N/A	00/04LWIA41-1-B	269,818	-
Adult Program (ARRA)	17.258	N/A	00/04LWIA41-1-B	47,650	-
NEG Oil Spill	17.258	N/A	00/04LWIA41-1-B	396,207	-
Youth Activities	17.259	N/A	00/04LWIA41-1-B	194,301	-
Youth Activities (ARRA)	17.259	N/A	00/04LWIA41-1-B	5,909	-
15 % Discretionary (ARRA)	17.260	N/A	00/04LWIA41-1-B	119,973	-
Dislocated Workers	17.260	N/A	00/04LWIA41-1-B	156,191	-
Dislocated Workers (ARRA)	17.260	N/A	00/04LWIA41-1-B	24,360	-
				<u>1,214,409</u>	<u>-</u>

*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Transportation					
Federal Highway Administration -					
Louisiana Department of Transportation					
and Development:					
Highway Planning and Construction*	20.205	PL-0011(034)	736-28-0053	187,272	-
Highway Planning and Construction*	20.205	STP-2809(522)	700-28-0219	153,846	-
Highway Planning and Construction*	20.205	PL-0011(033)	736-28-0051	541	-
Highway Planning and Construction*	20.205	PL-0011(035)	H.971845.1	102,059	-
Highway Planning and Construction*	20.205	STP-2808(503)	736-28-0217	1,522	-
Highway Planning and Construction*	20.205	STP-2808(502)	736-28-0043	947	-
Highway Planning and Construction*	20.205	CMAQ-2810(500)	H.004489	41,435	-
Highway Planning and Construction*	20.205	SPR-0010(034)	H.971331	67,988	-
Highway Planning and Construction*	20.205	N/A	N/A	27,983	-
				<u>583,593</u>	<u>-</u>
Section 402 Funds*	20.600	PT-09-41-00-00	673749	18,512	-
Alcohol Impaired Driving Incentive Grants*	20.601	2011-30-56	693283	434,717	-
				<u>453,229</u>	<u>-</u>
Federal Transit Administration -					
Louisiana Department of Transportation					
and Development:					
Metropolitan Planning Grants	20.505	LA-80-XO18	741-28-0006	9,437	-
Metropolitan Planning Grants	20.505	LA-80-XO20	741-18-X025	15,742	-
Metropolitan Planning Grants	20.505	LA-80-XO19	741-28-0007	42,529	-
				<u>67,708</u>	<u>-</u>
U.S. Department of Justice -					
Louisiana Commission of Law Enforcement:					
Violence Against Women Act	16.588	2008-WF-AX-0029	M08-4-005	6,198	-
Byrne Grant	16.738	N/A	B09-4-027	65,632	-
U.S. Department of Homeland Security -					
Governor's Office of Homeland Security					
and Emergency Preparedness:					
Disaster Grants	97.036	1607-DR-LA	1607-055-0002	3,863	-
Disaster Grants	97.036	1603-DR-LA	1603-055-0002	8,261	-
Disaster Grants	97.036	1603-DR-LA	1603N-055-0003	27,706	-
				<u>39,830</u>	<u>-</u>
U.S. Department of Education -					
Louisiana Department of Education:					
Drug Free Schools and Communities Act	84.186	N/A	695815	46,311	-
U.S. Department of Agriculture -					
Louisiana Department of Education:					
National School Lunch Program	10.555	N/A	N/A	26,080	-

*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Health and Human Services -					
Louisiana Workforce Commission:					
Temporary Assistance for Needy Families/Strategies to Empower People	93.558	N/A	N/A	<u>209,933</u>	<u>-</u>
Louisiana Department of Health and Hospitals:					
Temporary Assistance for Needy Families	93.558	N/A	N/A	<u>203,143</u>	<u>-</u>
Governor's Initiative Health Grant*	93.243	N/A	678767	<u>729,537</u>	<u>-</u>
Total indirect programs				<u>4,208,642</u>	<u>552,157</u>
TOTAL FEDERAL AWARDS				<u>\$ 14,291,057</u>	<u>\$ 1,078,190</u>

*Indicates major program

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2011

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lafayette Consolidated Government and is presented on the modified accrual basis of accounting and the accrual basis, as appropriate, which is described in Note 1 of the Financial Statements of the Government's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Relationship to Financial Statements

Federal awards revenues are reported in Lafayette Consolidated Government's financial statements as follows:

Major proprietary fund:	
Utilities System Fund	\$ 222,130
Nonmajor governmental funds:	
Special revenue funds	<u>14,068,927</u>
Total	<u>\$14,291,057</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended October 31, 2011

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unqualified opinion on the financial statements.
2. There were two significant deficiencies in internal control disclosed by the audit of the financial statements. These deficiencies were considered to be material weaknesses.
3. No instances of noncompliance material to the financial statements, which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
4. There were no deficiencies in internal control over major federal award programs disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major federal programs.
6. There were no findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The following programs were considered to be major programs: Federal Transit Formula Grants (20.507), Community Development Block Grant (14.218), Homeless Prevention and Rapid Rehousing (14.257), Energy Efficiency and Conservation Block Grant Program (81.128), State Energy Program (81.041), Homeless Prevention and Rapid Rehousing Technical Assistance (14.262), Highway Planning and Construction (20.205), Section 402 Funds (20.600), Alcohol Impaired Driving Incentive Grants (20.601), and Governor's Initiative Health Grant (93.243).
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of OMB Circular A-133 was \$428,732.
9. The auditee did not qualify as a low-risk auditee under Section 530 of OMB Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings –

There were no compliance findings noted for the year ended October 31, 2011.

Internal Control Findings –

See Internal Control Findings 11-01 (IC) and 11-02 (IC) on the Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended October 31, 2011

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of OMB Circular A-133:

Compliance Findings -

There were no compliance findings noted for the year ended October 31, 2011.

Internal Control Findings -

There were no internal control findings noted for the year ended October 31, 2011.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
For the Year Ended October 31, 2011

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
CURRENT YEAR (10/31/11)			
<u>Compliance:</u>			
		There were no compliance findings for fiscal year ended October 31, 2011.	
<u>Internal Control:</u>			
11-01 (IC)	2011	Bank reconciliations are not being performed on all bank accounts and some reconciliations had material differences remaining with no evidence of further reconciliation. Also, a majority of reconciliations are not evidenced by a completion date and management's review and date of review. Management should review all completed bank reconciliations to ensure that each account is properly reconciled and documented. Also, each reconciliation should include the preparer's signature and date of completion along with the reviewer's signature and date of review.	No
11-02 (IC)	2011	Balance sheet accounts are not being reconciled to supporting documentation. As a result, excessive adjusting journal entries were required throughout the Governmental and Enterprise funds with material changes to the financial statements. Procedures should be implemented and monitored to ensure that appropriate balance sheet accounts are reconciled to supporting documentation on a monthly basis.	No
<u>Management Letter:</u>			
11-03 (ML)	2008	Management should review the Government's accounting software system for capital projects in order to enhance the tracking of construction in process information for accounting and other departments. This should allow better interfacing of information and provide increased efficiencies.	No

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>As of the end of the audit, all bank accounts were reconciled and all material differences were accounted for. Internal control measures relating to bank reconciliations and documentation have been reviewed with Supervisors and staff members to ensure all bank accounts are properly reconciled and documented on a monthly basis.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>4/30/2012</p>
<p>Due to end-user errors and set-up issues during the implementation of its new enterprise resource planning system beginning November 1, 2010, extensive miscoding of transactions to both balance sheet and income statement accounts were made throughout the year. Management and staff have implemented systems to ensure reconciliation of balance sheet accounts to supporting documentation on a monthly basis. Additional training of finance and other staff members on the new system will be conducted to mitigate on-going errors.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>4/30/2012</p>
<p>The tracking of construction in process was anticipated to be resolved with the recent implementation of the enterprise resource planning system. While the new system offers more flexibility and interfacing than the LCG's prior system, new tracking procedures will be developed to fully utilize the system's functionality.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>6/30/2013</p>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (Continued)
For the Year Ended October 31, 2011

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
CURRENT YEAR (10/31/11)			
<u>Management Letter (continued):</u>			
11-04 (ML)	2011	In the current year, the General Fund had a deficiency of revenues over expenditures of approximately \$9.7 million, resulting in a ending fund balance of approximately \$9.1 million. The City should review their operating budget and increase revenues and/or decrease expenditures to operate within budgeted revenues.	No
11-05 (ML)	2011	The Communication System Fund should not operate as a deficit. Management should review their budget and revenues should be increased where possible and expenses should be reduced in order to operate within the revenues available.	No

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>The Lafayette Consolidated Government has begun to implement several cost savings measures to reduce the use of fund balance in its City General Fund. In the 2012 budget process, operating expenditures related to Planning, Zoning, and Codes (PZC) were moved from the General Fund to the actual PZC where the actual accumulated revenues reside; the same was done for police expenditures related not to the General Fund but to the Traffic Fund. The Government has initiated a hiring freeze. As of April 2, 2012, seventy-seven (77) vacancies were frozen with annual aggregate salaries of approximately \$2.6 million dollars. Additionally, LCG refunded its Fire and Police Pension bonds in 2012 which resulted in an estimated \$3 million dollar debt service savings. This debt service savings will continue to be realized over the next fifteen years until the bonds mature. As the LCG enters its fiscal year 2013 budget preparation process (slated to begin May 2012), continued review of the budget will be done and further budgetary cuts and savings initiatives are contemplated.</p>	Lorrie Toups, Chief Financial Officer	10/31/2012
<p>As a start-up enterprise, the Communications System budgeted for losses and expected to incur them in its early years as it built its infrastructure and captured market share. The System forecasts improvements in revenues from an increased sales and marketing effort, and through an increase in pricing implemented in February 2012. Also, some expenditure adjustments are being employed (such as customer service consolidation) which will contribute to the overall profitability of the Fund. The System will continue to monitor its revenue and cost control through monthly departmental review meetings.</p>	Lorrie Toups, Chief Financial Officer	10/31/2012

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

**Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (Continued)**
For the Year Ended October 31, 2011

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
PRIOR YEAR (10/31/10)			
<u>Compliance:</u>			
10-01 (C)	2010	Lafayette Consolidated Government received reimbursement from the federal government for a Community Development Block Grant in the amount of \$29,758 for retainage on a construction project which had not yet been paid to the contractor. In accordance with the Grants Management Common Rule, if an award is received on a reimbursement basis, a cost must be paid prior to submitting a request for reimbursement. Due to a lack of policies and procedures in place, verification of payment was not performed prior to submitting a request for reimbursement.	Yes
<u>Internal Control:</u>			
10-02 (IC)	2010	See Compliance finding 10-01 (C).	
<u>Management Letter:</u>			
10-03 (ML)	2008	Management should review the Government's accounting software system for capital projects in order to enhance the tracking of available information for accounting and other departments. This should allow better interfacing of information and provide increased efficiencies.	No
10-04 (ML)	2008	Lafayette Utilities System general ledger fixed asset accounts should be reconciled to property management records' detailed listings on a quarterly basis.	Yes

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>This was an error on the part of staff involved in preparing and approving grant reimbursements. The staff has been advised of this error. Policies and procedures have been put in place to ensure a more stringent review of the documentation prior to the approval and drawdown of grant funds. The project referenced in the finding is complete and no additional funds will be drawn. A review of the documentation shows that the retainage amount was not reimbursed a second time and no funds are owed back to the granting authority.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>4/30/2011</p>
<p>This is a repeat management point from prior audits that has been pending the Lafayette Consolidated Government's implementation of a new Enterprise Resource Planning Software system. The system was put into production on November 1, 2010. It replaces the financial management, purchasing, budgeting, payroll, and human resource applications of the government. It provides for better interfacing and tracking of information between departments in a more real time manner.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>11/1/2010</p>
<p>As discussed previously, the Lafayette Consolidated Government has replaced its financial management and purchasing division software applications with a new Enterprise Resource Planning System, effective November 1, 2010. With the implementation of this new system, the general ledger fixed assets and the property management records are part of the same database, instead of residing in two different applications that require reconciliation as was the case in the previous system.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>11/1/2010</p>

OTHER SUPPLEMENTARY DATA

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS

Year Ended October 31, 2011

	City of Lafayette		Lafayette Parish										
	General Fund *	Recreation & Parks Fund	Parish General Fund	Road & Bridge Maint.	Parishwide Drainage Maint.	Adult Correctional Facility Maint.	Lafayette Parish Public Library	Courthouse and Jail Maint.	Juvenile Detention Home Maint.	Health Unit Maint.	Debt Service Contingency	Mosquito Control	
Total assessed valuation- 2010 roll:													
Original roll	1,176,713,420		1,975,116,139										
Homestead exemption	-		(345,680,685)										
Additions to roll	1,540,912												
Deletions from roll	(10,804,566)												
Net tax roll	<u>1,167,449,766</u>		<u>1,629,435,454</u>										
Millage	17.94	16.02	29.66	4.57	4.17	3.34	2.06	6.52	2.34	1.17	0.99	3.00	1.50
Taxes levied	20,944,049	18,702,545	44,117,799	6,794,761	5,442,323	3,356,645	10,623,942	3,812,888	1,906,453	1,613,163	4,888,314	2,444,336	
Collection of prior year taxes	112,918	108,861											
	<u>21,056,967</u>	<u>18,811,406</u>	<u>44,117,799</u>	<u>6,794,761</u>	<u>5,442,323</u>	<u>3,356,645</u>	<u>10,623,942</u>	<u>3,812,888</u>	<u>1,906,453</u>	<u>1,613,163</u>	<u>4,888,314</u>	<u>2,444,336</u>	
Taxes collected	20,940,195	18,761,026	43,225,000	6,657,806	5,332,629	3,288,988	10,409,806	3,736,033	1,868,027	1,580,648	4,792,748	2,395,065	
Taxes receivable - 2010 roll	116,772	66,392	892,799	71,724	136,955	67,657	214,136	76,855	38,426	32,515	95,566	49,271	
Prior years' rolls	524,365	119,511											
Total taxes receivable, October 31, 2010	<u>641,137</u>	<u>185,903</u>	<u>892,799</u>	<u>71,724</u>	<u>136,955</u>	<u>67,657</u>	<u>214,136</u>	<u>76,855</u>	<u>38,426</u>	<u>32,515</u>	<u>95,566</u>	<u>49,271</u>	
* General alimony tax													
Street maintenance tax													
Maintenance of public building													
Maintenance and operation of fire and police departments													
Total	<u>16.02</u>												

STATISTICAL SECTION

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
Last Ten Fiscal Years

	Fiscal Year Ended October 31,				
	2011	2010	2009	2008	2007
Expenditures					
General Government	\$ 31,694,511	\$ 29,018,232	\$ 38,245,123	\$ 33,334,883	\$ 31,508,560
Public Safety	59,944,233	55,650,690	46,284,585	45,205,231	39,351,403
Streets and Drainage	18,465,736	15,136,144	15,041,116	18,034,041	11,391,876
Urban Redevelopment and Housing	2,864,850	1,473,497	1,426,866	1,594,824	2,615,796
Economic Opportunity	351,659	204,365	1,320,756	1,577,660	2,042,177
Culture and Recreation	21,505,511	18,628,421	18,275,904	16,985,863	16,146,992
Traffic and Transportation	10,398,553	8,857,766	7,873,053	5,983,062	5,575,017
Debt Service	43,814,285	38,165,523	38,158,735	42,305,707	38,036,323
Other	2,281,514	1,734,813	4,573,582	3,024,098	2,385,506
Total expenditures	<u>\$191,320,852</u>	<u>\$168,869,451</u>	<u>\$171,199,720</u>	<u>\$168,045,369</u>	<u>\$149,053,650</u>

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.
- (2) Includes \$61,988,341 of pension payments financed through the issuance of debt.

Table 1

Fiscal Year Ended October 31,				
2006	2005	2004	2003	2002
\$ 29,655,982	\$ 28,063,850	\$ 27,093,273	\$ 26,335,389	\$ 23,068,035 (2)
37,244,444	37,540,149	34,759,025	30,290,645	28,019,063
10,578,504	9,376,098	9,389,385	15,186,178	8,609,705
2,568,622	3,472,687	4,512,416	2,942,997	2,756,667
4,320,043	2,009,931	1,832,130	1,735,180	2,132,004
15,464,671	14,579,511	13,904,645	12,912,118	11,658,502
5,226,526	5,126,093	4,750,174	4,297,112	3,883,950
38,835,619	36,685,713	32,818,758	32,548,405	32,643,254
6,094,181	3,469,048	2,788,725	3,096,457	2,496,150
<u>\$ 149,988,592</u>	<u>\$ 140,323,080</u>	<u>\$ 131,848,531</u>	<u>\$ 129,344,481</u>	<u>\$ 115,267,330</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
Last Ten Fiscal Years

	Fiscal Year Ended October 31,				
	2011	2010	2009	2008	2007
Revenues:					
Taxes	\$ 145,554,796	\$ 140,632,945	\$ 138,300,217	\$ 129,461,636	\$ 123,297,759
Licenses and Permits	4,725,364	4,808,467	4,875,340	4,769,836	5,660,704
Intergovernmental	24,771,364	17,244,297	19,299,081	17,659,906	12,585,676
Charges for Services	15,571,006	12,663,361	13,292,700	12,918,002	12,185,706
Fines and Forfeitures	4,573,296	4,764,127	4,865,015	3,287,729	1,929,493
In Lieu of Taxes	19,199,649	19,462,860	18,660,233	18,799,006	18,890,738
Miscellaneous (2)	2,865,117	3,023,334	5,238,034	8,186,087	8,344,933
Total Revenues	<u>\$ 217,260,592</u>	<u>\$ 202,599,391</u>	<u>\$ 204,530,620</u>	<u>\$ 195,082,202</u>	<u>\$ 182,895,009</u>

Notes:

(1) Includes General, Special Revenue and Debt Service Funds.

(2) Includes investment income and other miscellaneous revenues.

Table 2

Fiscal Year Ended October 31,				
<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 118,900,030	\$ 102,947,731	\$ 95,556,239	\$ 88,767,501	\$ 81,004,841
4,581,615	3,796,346	3,222,847	3,389,517	3,011,607
17,565,873	14,853,522	14,731,317	16,181,118	12,139,671
12,102,789	10,794,224	10,491,269	10,350,953	10,313,072
2,006,482	1,805,183	1,626,563	1,316,924	1,526,591
16,687,779	16,370,372	16,440,803	16,175,884	17,339,534
7,838,142	5,747,223	5,570,315	3,083,380	4,193,060
<u>\$ 179,682,710</u>	<u>\$ 156,314,601</u>	<u>\$ 147,639,353</u>	<u>\$ 139,265,277</u>	<u>\$ 129,528,376</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years

	Fiscal Year Ended October 31,				
	2011	2010	2009	2008	2007
Tax Revenues:					
Ad Valorem Taxes-					
City	\$ 18,761,028	\$ 18,563,066	\$ 17,855,175	\$ 14,369,914	\$ 15,297,720
Parish	45,560,696	45,064,410	42,792,254	33,275,319	29,034,701
Interest and Penalty	133,788	130,130	150,566	160,744	138,608
Franchise Fees	2,437,149	2,601,610	2,434,575	2,596,406	2,357,387
Fire Insurance Rebate	787,641	609,620	682,455	667,219	658,449
Sales Taxes-					
City 1961 Sales Tax	38,459,983	36,745,810	36,415,884	38,057,298	37,075,912
City 1986 Sales Tax	32,757,628	31,067,607	31,407,441	33,025,413	32,433,958
Parish Sales Tax	6,656,883	5,850,692	6,561,867	7,309,323	6,301,024
Total Tax Revenues	<u>\$ 145,554,796</u>	<u>\$ 140,632,945</u>	<u>\$ 138,300,217</u>	<u>\$ 129,461,636</u>	<u>\$ 123,297,759</u>

Table 2A

Fiscal Year Ended October 31,				
2006	2005	2004	2003	2002
\$ 14,694,566	\$ 13,944,164	\$ 12,744,436	\$ 8,838,496	\$ 7,755,458
26,331,881	23,768,358	21,147,743	18,769,256	14,958,529
148,486	131,040	108,950	106,120	76,884
2,142,010	2,022,404	1,920,719	1,867,123	1,598,499
610,843	518,709	485,246	448,650	401,224
36,361,501	30,601,574	29,089,577	28,832,459	27,296,252
32,071,919	26,933,529	25,641,265	25,448,926	24,167,673
6,538,824	5,027,953	4,418,303	4,456,471	4,750,322
<u>\$118,900,030</u>	<u>\$102,947,731</u>	<u>\$ 95,556,239</u>	<u>\$ 88,767,501</u>	<u>\$ 81,004,841</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

	Fiscal Year Ended October 31,				
	2011	2010	2009	2008	2007
Property Tax :					
City of Lafayette (Dollars in thousands)-					
Total Tax Levy	<u>\$ 20,944</u>	<u>\$ 20,803</u>	<u>\$ 19,976</u>	<u>\$ 16,080</u>	<u>\$ 15,365</u>
Current Tax Collections	20,827	20,703	19,879	16,017	15,287
Percent of Current Taxes Collected	<u>99.44%</u>	<u>99.52%</u>	<u>99.51%</u>	<u>99.61%</u>	<u>99.49%</u>
Delinquent Tax Collections	113	26	60	30	11
Total Tax Collections	20,940	20,729	19,939	16,047	15,298
Percent of Total Tax Collections to Total Tax Levy	<u>99.98%</u>	<u>99.64%</u>	<u>99.81%</u>	<u>99.79%</u>	<u>99.56%</u>
Outstanding Delinquent Taxes (1)	641	637	563	522	489
Percent of Delinquent Taxes to Total Tax Levy	<u>3.06%</u>	<u>3.06%</u>	<u>2.82%</u>	<u>3.25%</u>	<u>3.18%</u>
Lafayette Parish (Dollars in thousands)-					
Total Tax Levy	<u>\$ 44,118</u>	<u>\$ 43,401</u>	<u>\$ 41,259</u>	<u>\$ 31,763</u>	<u>\$ 29,141</u>
Current Tax Collections	43,225	42,735	40,600	31,423	28,863
Percent of Current Taxes Collected	<u>97.98%</u>	<u>98.47%</u>	<u>98.40%</u>	<u>98.93%</u>	<u>99.05%</u>
Delinquent Tax Collections	93	105	39	32	79
Total Tax Collections	43,318	42,840	40,639	31,455	28,942
Percent of Total Tax Collections to Total Tax Levy	<u>98.19%</u>	<u>98.71%</u>	<u>98.50%</u>	<u>99.03%</u>	<u>99.32%</u>
Outstanding Delinquent Taxes (1)	5,747	4,947	4,387	3,766	3,490
Percent of Delinquent Taxes to Total Tax Levy	<u>13.03%</u>	<u>11.40%</u>	<u>10.63%</u>	<u>11.86%</u>	<u>11.98%</u>

(1) Includes unpaid taxes from prior years.

Table 3

Fiscal Year Ended October 31,				
2006	2005	2004	2003	2002
<u>\$ 14,701</u>	<u>\$ 13,984</u>	<u>\$ 12,762</u>	<u>\$ 8,873</u>	<u>\$ 7,736</u>
14,632	13,926	12,714	8,807	7,696
<u>99.53%</u>	<u>99.59%</u>	<u>99.62%</u>	<u>99.26%</u>	<u>99.48%</u>
62	18	30	32	60
14,694	13,944	12,744	8,839	7,756
<u>99.95%</u>	<u>99.71%</u>	<u>99.86%</u>	<u>99.62%</u>	<u>100.26%</u>
422	416	376	359	325
<u>2.87%</u>	<u>2.97%</u>	<u>2.95%</u>	<u>4.05%</u>	<u>4.20%</u>
<u>\$ 26,294</u>	<u>\$ 23,784</u>	<u>\$ 21,362</u>	<u>\$ 19,115</u>	<u>\$ 15,165</u>
26,141	23,538	21,022	18,686	14,856
<u>99.42%</u>	<u>98.97%</u>	<u>98.41%</u>	<u>97.76%</u>	<u>97.96%</u>
86	135	77	83	79
26,227	23,673	21,099	18,769	14,959
<u>99.75%</u>	<u>99.53%</u>	<u>98.77%</u>	<u>98.19%</u>	<u>98.64%</u>
3,291	3,224	3,113	2,850	2,504
<u>12.52%</u>	<u>13.56%</u>	<u>14.57%</u>	<u>14.91%</u>	<u>16.51%</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL/REAL VALUE OF TAXABLE PROPERTY (1)
Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year	City of Lafayette			Lafayette Parish						Ratio of Total Assessed Value to Total Estimated Real Value			
	Assessed Value (3)	Estimated Actual Value	Ratio of Assessed to Estimated Actual Value	Real Property		Personal Property		Exemptions			Total		
				Assessed Value (3)	Estimated Real Value (2)	Assessed Value (3)	Estimated Real Value (2)	Assessed Value (3)	Estimated Real Value (2)	Real Property	Assessed Value	Estimated Real Value (2)	
2002	673,318	N/A	N/A	678,536	5,278,331	338,258	1,845,045	269,516	747,278	7,123,376	747,278	7,123,376	10.49%
2003	692,626	N/A	N/A	698,914	5,388,627	365,084	2,015,807	269,386	794,612	7,404,434	794,612	7,404,434	10.73%
2004	716,544	N/A	N/A	724,473	5,556,708	382,389	2,139,969	275,869	830,993	7,696,677	830,993	7,696,677	10.80%
2005	785,155	N/A	N/A	822,197	6,281,585	391,567	2,192,838	288,630	925,134	8,474,423	925,134	8,474,423	10.92%
2006	825,434	N/A	N/A	870,583	6,633,842	418,004	2,357,952	295,644	992,943	8,991,794	992,943	8,991,794	11.04%
2007	862,703	N/A	N/A	918,107	7,041,881	458,941	2,639,165	301,961	1,075,087	9,681,046	1,075,087	9,681,046	11.11%
2008	881,017	N/A	N/A	971,563	7,471,319	496,290	2,910,054	311,233	1,156,620	10,381,373	1,156,620	10,381,373	11.14%
2009	1,105,572	N/A	N/A	1,245,552	9,603,206	590,797	2,691,805	333,919	1,502,430	12,295,011	1,502,430	12,295,011	12.22%
2010	1,144,388	N/A	N/A	1,304,436	11,361,638	615,370	1,854,439	339,486	1,580,320	13,216,077	1,580,320	13,216,077	11.96%
2011	1,161,530	N/A	N/A	1,281,036	9,743,218	525,055	1,909,727	345,681	1,460,410	11,652,945	1,460,410	11,652,945	12.53%

Notes:

- (1) Does not include public service for Lafayette Parish.
(2) Estimated real value are those values used by tax assessor in computing assessed value.
(3) Assessed value is net after adjustments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

Fiscal Year	Lafayette City-Parish Consolidated Government										
	City of Lafayette			Lafayette Parish			Lafayette Parish School Board				
	Operating Millage	Debt Service Millage	Total City Millage	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Board Millage	Other	
2002	11.49	-	11.49	23.53	3.10	26.63	33.56	0.80	34.36	34.24	106.72
2003	12.81	-	12.81	23.53	3.10	26.63	33.56	0.80	34.36	34.24	108.04
2004	17.81	-	17.81	25.76	2.50	28.26	33.56	0.76	34.32	34.54	114.93
2005	17.81	-	17.81	25.76	2.50	28.26	33.56	0.72	34.28	33.95	114.30
2006	17.81	-	17.81	29.02	2.90	29.02	33.56	0.69	34.25	34.84	115.92
2007	17.81	-	17.81	26.12	3.50	29.62	33.04	0.52	33.56	34.84	115.83
2008	17.81	-	17.81	26.39	3.50	29.89	33.56	0.19	33.75	35.32	116.77
2009	17.84	-	17.84	26.56	3.50	30.06	33.75	-	33.75	34.76	116.41
2010	17.94	-	17.94	26.66	3.40	30.06	30.56	-	30.56	35.1	113.66
2011	17.94	-	17.94	26.66	3.00	29.66	33.56	-	33.56	35.5	116.66

Table 6

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL TAXPAYERS - LAFAYETTE PARISH
October 31, 2011

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent of Total Assessed Valuation</u>
Franks Casing Crew & Rental Tools	Oilfield Service	\$ 23,446,481	1	1.18%
A T & T (Bell South & Subsidiary)	Communications	23,228,377	2	1.16%
Stuller, Inc.	Manufacturing	16,736,950	3	0.84%
Walmart/Sam's	Retail Services	13,831,141	4	0.69%
Southwest Louisiana Electric(SLEMCO)	Utilities	12,541,850	5	0.63%
Petroleum Helicopters	Oilfield Service	12,152,576	6	0.61%
Offshore Energy	Oilfield Services	12,021,627	7	0.60%
Schlumberger	Oilfield Service	11,944,292	8	0.60%
Iberia Bank	Financial Services	11,235,985	9	0.56%
HCA Regional Health System	Health Care Services	<u>10,475,123</u>	10	<u>0.53%</u>
	Totals	<u>\$ 147,614,402</u>		<u>7.40%</u>

Source: Lafayette Parish Assessor

Parish's total assessed value for 2010/11

\$ 1,994,635,544

Table 7

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessments Earned</u>
2002	\$ 4,374	\$ 3,011
2003	1,907	2,187
2004	-	-
2005	-	-
2006	-	-
2007	-	-
2008	1,099,098	213,768
2009	-	175,349
2010	202,220	191,046
2011	-	249,998

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF LEGAL DEBT MARGIN

October 31, 2011

City of Lafayette:

Net assessed value		<u>\$1,167,449,766</u>
Debt Limitation - 10% of total assessed value		116,744,977
Amount of debt applicable to debt limit-		
Total General Obligation Bonded Debt (excluding sales tax, excess revenue and special assessment)	\$ -	
Less: Assets in debt service funds available for payment of principal	-	
Total amount of debt applicable to debt limit	<u>-</u>	
Legal debt margin		<u>\$ 116,744,977</u>

Lafayette Parish:

Net assessed value		<u>\$1,975,116,139</u>
Debt Limitation - 10% of total assessed value		197,511,614
Amount of debt applicable to debt limit-		
Total General Obligation Bonded Debt	\$ 68,595,000	
Less: Assets in debt service funds available for payment of principal	<u>4,368,651</u>	
Total amount of debt applicable to debt limit		<u>64,226,349</u>
Legal debt margin		<u>\$ 133,285,265</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (3)</u>	<u>Assessed Value (4)</u> (in thousands)	<u>Gross Bonded Debt (2)</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
City of Lafayette:							
2002	112,736	673,318	276,960,000	39,907,453	237,052,547	35.21%	2,103
2003	114,626	692,626	336,915,000	41,613,980	295,301,020	42.63%	2,576
2004	116,613	716,544	345,820,000	43,430,215	302,389,785	42.20%	2,593
2005	117,653	785,155	356,330,000	44,682,582	311,647,410	39.69%	2,649
2006	119,089	825,434	340,770,000	44,847,779	295,922,221	35.85%	2,485
2007	120,835	862,703	341,135,000	45,941,311	295,193,689	34.22%	2,443
2008	123,326	902,868	322,745,000	43,890,599	278,854,401	30.89%	2,261
2009	124,153	1,105,572	365,010,000	41,336,827	323,673,173	29.28%	2,607
2010	120,623	1,144,388	348,845,000	42,308,096	306,536,904	26.79%	2,541
2011	120,623	1,161,530	364,595,000	40,916,928	323,678,072	27.87%	2,683
Lafayette Parish:							
2002	192,014	747,278	20,300,000	1,100,325	19,199,675	2.57%	100
2003	194,408	794,613	19,445,000	1,871,432	17,573,568	2.21%	90
2004	195,800	831,003	40,446,000	1,601,870	38,844,130	4.67%	198
2005	197,268	925,134	53,693,000	1,315,493	52,377,507	5.66%	266
2006	197,268	992,943	51,980,000	787,995	51,192,005	5.16%	260
2007	203,462	1,075,097	50,265,000	1,000,132	49,264,868	4.58%	242
2008	208,981	1,159,403	48,890,000	1,479,768	47,410,232	4.09%	227
2009	211,827	1,502,430	47,430,000	3,032,049	44,397,951	2.96%	210
2010	221,578	1,580,320	45,890,000	4,530,453	41,359,547	2.62%	187
2011	221,578	1,460,410	75,475,000	4,368,651	71,106,349	4.87%	321

Notes:

- (1) Assessed value is net after adjustments.
- (2) Includes Sales Tax Revenue, Public Improvement and Certificates of Indebtedness (General Obligation Bonds)
- (3) Estimate - Louisiana Tech survey, College of Administration and Business, Research Division
- (4) Does not include public service.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES**
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments To Escrow</u>	<u>Total Debt Service (1)</u>	<u>Total General Expenditures (2)</u>	<u>Ratio Of Debt Service To Total General Expenditures</u>
2002	13,496,556	15,368,438	-	28,864,994	115,267,330	25.04%
2003	14,694,000	16,204,460	860,761	31,759,221	129,344,481	24.55%
2004	15,559,000	16,863,513	396,245	32,818,758	131,848,531	24.89%
2005	17,643,000	18,288,655	640,610	36,572,265	140,323,080	26.06%
2006	18,908,000	19,522,944	292,507	38,723,451	149,988,592	25.82%
2007	19,800,000	17,895,958	235,702	37,931,660	149,053,650	25.45%
2008	19,765,000	22,540,707	-	42,305,707	168,045,369	25.18%
2009	20,745,000	17,413,735	-	38,158,735	171,199,720	22.29%
2010	17,705,000	20,460,523	-	38,165,523	168,869,451	22.60%
2011	22,705,000	20,620,450	-	43,325,450	191,320,852	22.65%

Notes:

- (1) Total Debt Service includes general obligation bonds and certificates of indebtedness (including sales tax and special assessment bonds).
- (2) Includes General, Special Revenue and Debt Service Funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
October 31, 2011

Jurisdiction	General Obligation Debt Outstanding	<u>Lafayette Parish Government</u>		<u>City of Lafayette</u>	
		Percent	Share of Debt	Percent	Share of Debt
Governmental Unit:					
Lafayette Parish Government	\$75,475,000	100.00%	\$75,475,000	54.44%	\$41,087,206
Other Governmental Agencies:					
Bayou Vermilion District	1,520,000	100.00%	1,520,000	54.44%	827,460
Lafayette Economic Development Authority	140,000	100.00%	140,000	54.44%	76,213
	<u>\$77,135,000</u>		<u>\$77,135,000</u>		<u>\$41,990,880</u>
CITY POPULATION	120,623	54.44%			
PARISH POPULATION	221,578	100.00%			

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE
ELECTRIC, WATER AND SEWER BONDS
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Direct Operating Expenses (1)</u>	<u>Net Revenue Available For Debt Service</u>	<u>Debt Service Requirement</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2002	140,008,357	119,691,191	20,317,166	5,500,000	671,190	6,171,190	3.29
2003	163,084,305	145,595,165	17,489,140	5,750,000	415,190	6,165,190	2.84
2004	173,244,437	152,788,317	20,456,120	-	7,100,273	7,100,273	2.88
2005	217,281,783	193,162,466	24,119,317	-	9,710,573	9,710,573	2.48
2006	210,375,487	171,014,808	39,360,679	-	9,698,183	9,698,183	4.06
2007	206,452,704	175,160,039	31,292,665	-	9,847,968	9,847,968	3.18
2008	231,933,381	203,198,361	28,735,020	-	9,649,209	9,649,209	2.98
2009	206,116,170	188,436,059	17,680,111	-	9,751,496	9,751,496	1.81
2010	212,307,184	192,465,617	19,841,567	-	4,858,628	4,858,628	4.08
2011	238,036,061	200,040,815	37,995,246	-	6,868,434	6,868,434	5.53

Note:

(1) Excludes depreciation and amortization.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	City of Lafayette				Lafayette Parish				Public Schools (3)	
	Estimated Population (5)	Estimated Per Capita Income (1)	Median Age (2)	Unemployment Rate (1)	Estimated Population (5)	Estimated Per Capita Income (1) (6)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2002	112,736	N/A	N/A	4.7	192,014	27,002	N/A	4.2	29,079	27,553
2003	114,626	N/A	N/A	5.3	194,408	29,345	N/A	4.2	29,130	27,785
2004	116,613	N/A	N/A	4.2	195,800	32,604	N/A	3.5	30,038	28,302
2005	117,653	N/A	N/A	8.2	197,268	34,164	N/A	8.5	29,112	27,429
2006	119,089	N/A	N/A	3.5	197,268	37,648	N/A	3.4	30,948	29,249
2007	120,835	N/A	N/A	2.3	203,462	40,924	N/A	2.2	30,474	28,962
2008	123,326	39,260	N/A	3.7	208,981	42,172	N/A	3.5	29,880	28,260
2009	124,153	40,678	N/A	5.5	211,827	41,236	N/A	5.8	30,164	30,164
2010	120,623	40,190	N/A	5.6	221,578	43,062	N/A	6.2	30,218	28,375
2011	120,623	40,190	N/A	4.5	221,578	43,680	N/A	4.6	30,451	28,928

NOTES:

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of the Treasury
- (5) Louisiana Tech survey
- (6) Current dollars

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY VALUE and CONSTRUCTION (1)

Last Ten Fiscal Years

Fiscal Year		New Commercial Construction		New Residential Construction	
		Number of Permits	Value (in Thousands)	Number of Permits	Value (in Thousands)
2002	(2)	91	70,405	732	98,618
2003	(2)	109	117,192	916	129,090
2004	(2)	97	75,129	881	138,615
2005	(2)	95	79,026	863	130,339
2006	(2)	100	88,519	1,077	145,517
2007	(2)	113	136,137	1,128	161,622
2008	(2)	104	95,550	776	104,270
2009	(2)	64	168,312	741	89,723
2010	(2)	49	67,102	856	133,416
2011	(2)	57	31,984	708	83,820

Notes:

(1) Totals are for the City and Parish of Lafayette.

(2) Planning, Zoning and Codes Department

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

LAFAYETTE, LOUISIANA

MISCELLANEOUS STATISTICS

October 31, 2011

Date of incorporation	1996
Form of government	President-Council
Number of employees (excluding police and fire)	1,636
Number of employees (other agencies)	381
Number of employees (fire and police)	565
Area in square miles	277
<u>Lafayette City-Parish Consolidated Government facilities and services:</u>	
Miles of streets	1,028
Miles of drainage coulees	850
Number of bridges	324
Number of street lights	16,701
<u>Culture and Recreation:</u>	
Community centers	10
Parks	36
Park acreage	1,300
Golf courses	3
Swimming pools	4
Tennis courts	55
Ballfields	102
<u>Library:</u>	
Locations	10
Items checked out	1,893,664
Number of reference inquiries	112,458
Computer uses	406,601
Visits to a library	884,708
<u>Fire protection:</u>	
Number of stations	13
Number of Volunteer Fire Departments	7
Number of personnel and officers	255
Number of calls answered	8,210
Number of inspections conducted	2,676
<u>Police protection:</u>	
Number of stations	2
Number of personnel and officers	315
Number of patrol units	239
Number of law violations:	
Physical arrests	13,948
Traffic violations	32,084
Parking violations	11,873
<u>Electric System:</u>	
Miles of transmission lines	43
Miles of distribution lines	933
Number of meters in service	63,882
Daily average consumption in kilowatt hours	5,955,701
Maximum capacity of plants in kilowatts	485,000
<u>Sewerage system:</u>	
Miles of sanitary sewers	564
Number of treatment plants	4
Number of service connections	41,522
Daily average treatment in gallons	15,600,000
Maximum daily capacity of treatment plant in gallons	18,500,000
<u>Water system:</u>	
Miles of water mains	885
Number of service connections	52,749
Number of fire hydrants	20,276
Daily average consumption in gallons	23,000,000
Maximum daily capacity of plant in gallons	50,000,000

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MANAGEMENT LETTER

To the Lafayette City-Parish
Council of Lafayette, Louisiana

During our audit of the basic financial statements of the Lafayette City-Parish Consolidated Government (the Government) for the year ended October 31, 2011, we noted certain areas in which improvements in the accounting system and financial practices of the Lafayette City-Parish Consolidated Government should be considered.

- (1) Management should review the Government's accounting software system for capital projects in order to enhance the tracking of construction in process information for accounting and other departments. This should allow better interfacing of information and provide increased efficiencies.
- (2) In the current year, the General Fund had a deficiency of revenues over expenditures of approximately \$9.7 million, resulting in a ending fund balance of approximately \$9.1 million. The Government should review their operating budget and increase revenues and/or decrease expenditures to operate within budgeted revenues.
- (3) The Communications System Fund should not operate at a deficit. The Government should review their budget and revenues should be increased where possible and expenses should be reduced in order to operate within the revenues available.

We would like to express our appreciation to you and your staff, particularly your office staff, for the courtesies and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance, please feel free to contact us.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 23, 2012

Member of:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Member of:
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS