

**JEFFERSON PARISH
PUBLIC SCHOOL SYSTEM
HARVEY, LOUISIANA**

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended
JUNE 30, 2013**

**PREPARED BY:
THE BUSINESS SERVICES DIVISION**

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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013
PREPARED BY THE BUSINESS SERVICES DIVISION

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(UNAUDITED)**

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INTRODUCTORY SECTION

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BUSINESS SERVICES
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

501 MANHATTAN BLVD STE 2200
HARVEY, LOUISIANA 70058
(504) 349-7625
FAX: (504) 349-8583
www.jpss.k12.la.us

JAMES MEZA, JR., Ed.D.
SUPERINTENDENT

ROBERT FULTON
CHIEF FINANCIAL OFFICER

December 12, 2013

Honorable Board Members
Jefferson Parish Public School System
501 Manhattan Boulevard
Harvey, Louisiana 70058

Members of the Board and Citizens of Jefferson Parish:

The Comprehensive Annual Financial Report (CAFR) of the Jefferson Parish Public School System (School System) for the fiscal year ended June 30, 2013 is submitted herewith. The CAFR was prepared by the School System's Business Services Division. This report conforms to accounting standards generally accepted in the United States of America and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the School System. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The School System's independent certified public accountants, Carr, Riggs, & Ingram, LLC, have examined the accompanying financial statements, and their opinion is included in the financial section of the CAFR. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The State reporting section includes a review of financial and student data reported annually to the Louisiana Department of Education. The Management's Discussion and Analysis beginning on page 4 provides an overall review of the School System's activities for the year ended June 30, 2013. The School System is required to undergo an annual single audit in conformity with provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations." Information related to this single audit, including the schedule of Federal financial assistance, findings and recommendations, and independent auditors' reports on the internal control over financial reporting and on compliance with the requirements applicable to each major program, along with the internal control over compliance in accordance with requirements of OMB Circular A-133, are included in a separate report.

THE REPORTING ENTITY

The School System is an independent school district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is the largest district in the State.

For the fiscal year (FY) 2012-2013, the total student count was 45,753. During this same year, the Jefferson Parish Public School System operated 82 schools located on both sides of the Mississippi River. Approximately 31,700 public school students and 1,975 nonpublic school students were transported daily by a fleet of 320 buses. The School System employed 3,297 teachers and other certificated employees.

The School System is governed by a nine-member school board (Board) elected by the citizens of Jefferson Parish. Each member is elected to a four-year term. See page xii for a listing of the present members of the Board along with the administrative officials who are appointed by the Board.

Regular meetings are scheduled the first Tuesday of every month and alternate between the School System's Administration Building and Bonnabel Magnet Academy High School. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The Board has final decision-making authority over local matters and is limited only by the State and Federal legislatures, by the courts, and by the will of the people as expressed in Board elections. Board decisions are based on a majority vote of those present in most instances; however, some decisions require a two-thirds vote, such as decisions to roll forward millage rates after reappraisal and expend committed reserves.

In general, the Board adopts policies, employs the superintendent, and oversees the operations of the School System and its schools. Besides general Board business, Board members are charged with numerous statutory regulations including calling Board and other school elections and canvassing the results of elections, organizing the Board, and electing its officers. The Board is also responsible for setting the ad valorem tax rate, acting as a board of appeals in personnel and student matters, and adopting and amending the annual budget.

The Board solicits and evaluates community input and support concerning school policies.

The basic financial statements of the School System include the accounts of all School System operations. These financial statements present the School System as the primary government.

The School System has four component units, the Jefferson Community Charter School, Jefferson Chamber Foundation Academy, International School of Louisiana and the Jefferson Education Foundation, which are presented as discrete component units.

The Jefferson Chamber Foundation Academy, Jefferson Community Charter School and International School of Louisiana are charter schools whose mission is to provide a learning environment that allows

students to develop their potential; to prepare students for post-secondary education and/or the work force; and collaborating with community agencies, and institutions to meet the students' needs.

The Jefferson Education Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures to be placed in the Patrick F. Taylor Science and Technology Regional Academy and Conference Center new building.

All four of these organizations are included in the reporting entity as they exist exclusively for the benefit of the Jefferson Parish Public School System.

INTRODUCTION TO THE SCHOOL SYSTEM

The vision of the Jefferson Parish Public School System is to foster the best-educated generation that the parish has ever seen.

In order to achieve this vision, the school system is committed to improving academic achievement by putting students first, raising the bar, and making faster, wiser decisions that will help us meet the needs of all students.

The School System provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through adulthood. These include regular and enriched academic education, special education for children with disabilities, vocational and technical education, and special programs for those with limited English proficiency. These programs are supplemented by a wide variety of offerings in arts and athletics.

We in the School System recognize the challenges and responsibilities as we prepare students to function in a global economy. We fully acknowledge that in addition to preparing our students to read, write, and do arithmetic, we must also develop skills that will allow them to live in a fast-changing, technologically-driven, competitive world. We must also assist those who struggle academically by providing skills that are marketable in our metropolitan area. We must teach our children to be problem-solvers and to be prepared to thrive in an increasingly complex world that will require them continuing growing and learning.

To meet this very demanding task, the School System offers students an academically rigorous curriculum that includes programs to enhance abilities of the gifted and talented as well as programs that prepare students for the world of work. As part of its plan to create direct career pathways in high-placement, high-wage jobs for graduating students, the School System signed a memorandum of understanding (MOU) with Delgado Community College in June 2013, formalizing their partnership on a dual enrollment program for juniors and seniors attending JPPSS high schools. Stimulated by the needs of the local economy and the vision to prepare high school graduates for high-demand career opportunities, the MOU establishes standards and guidelines for dual enrollment courses that may lead to a certificate of technical studies, certificate of general studies, or an associate degree from Delgado upon high school completion. The first career program offered to JPPSS students will address the growing demands of the area's healthcare industry, with a cohort of up to 40 students participating in a one-year medical registration specialist program with an emphasis in bio-medical career paths.

We recognize that technology skills are critical for students to function and compete successfully in the job market. The School System maintains an advanced technology department, broadcasts from its own television station, and continues to operate a high school specializing in science and technology, Patrick F. Taylor Academy. Each of our schools has computers in the classrooms and/or computer labs with access to the internet and Promethean Boards to aid in instruction. Our teachers and students have created websites, used bulletin boards, and participated in electronic classrooms. The School System's website is an invaluable tool used to communicate important information to our students, parents, teachers, and the community. The School System provides technicians for in-class technology support to promote incorporating technology into teaching and learning.

Under the leadership of Dr. James Meza, Jr., our district has undertaken a reorganization (beginning with the 2011-12 school year) whereby our schools are assigned to one of six networks which are supervised and supported by a Network Executive Director. Each Network Executive Director directs a small staff of School Support Specialists who provide instructional support and assistance to classroom teachers and school administrators. The driving force behind the reorganization and move toward a network system of schools was to direct more financial and academic support to students and teachers.

The School System's commitment to its mission is reflected in its allocation of financial resources. The 2013-14 budget was adopted on July 23, 2013. Total expected budgeted expenditures for the General Fund are \$423 million. Projected revenues and other financing sources for the General Fund also total \$423 million. The projected year-end fund balance for FY 2012-13 is \$42.6 million.

ACCOMPLISHMENTS

For the 2012-2013 school year, the district's District Performance Score earned a "B" grade from the State – up from a "D" grade just two years prior. District rank has risen from 51 in 2011 to 42 in 2012, and in 2013, under a new scoring system set by the State, the district ranked 36th in the State. This accomplishment led to 30 of our schools being named "Top Gains" schools by the State – the highest number of "Top Gains" schools in the State of Louisiana, as well as 34 schools improving by at least one letter grade. Twelve schools improved by two letter grades.

Since 2011, 43 schools have improved at least one letter grade. In 2013, 77 percent of our students attend higher performing schools (schools ranked A, B, or C), compared to 35 percent two years ago. The School System is in the top ten in the State in improved academic performance, improved graduation rates, increase in the number of students earning college-eligible ACT scores, and number of 2013 National Merit Semifinalists. The School System is also home to four of the top ten schools in Louisiana.

2013 Teachers of the Year

Danielle Stack, Bridgedale Elementary School

Emily Miller, L. W. Ruppel Academy for Advance Studies

Christina Johnson, Patrick Taylor Science & Technology Academy

2013 Principals of the Year

Julie Berner, J.C.Ellis Elementary School

Jamie Zapico, Patrick Taylor Science & Technology Academy

Darvell Edwards, Helen Cox High School

National Recognition

Haynes Academy, Patrick Taylor Academy, and Thomas Jefferson High School named “2013 America’s Best High Schools” by Newsweek and The Daily Beast

Haynes Academy, Patrick Taylor Academy, Thomas Jefferson High School, and Fisher Middle/High School ranked on “Best High Schools 2013” list by U.S. News & World Report

Boudreaux Elementary named 2013 National Title I Distinguished School

Dolhonde Elementary and Haynes Academy named 2013 National Blue Ribbon Schools

Fourteen students named 2013 National Merit Semifinalists

INSTRUCTIONAL PROGRAM

The heart of the School System is a varied curriculum and a wide range of educational experiences offered from pre-kindergarten through adulthood for the community.

The core curriculum addresses English/language arts, mathematics, science, social studies, creative arts and physical education. Electives offered in secondary schools include foreign languages, art, music, vocational courses, computer science/literacy, and a myriad of Advanced Placement Courses.

Programs for academically gifted students that span pre-kindergarten through grade 12 are implemented as enrichment experiences as well as specially designed elective classes.

Students receive specialized instruction to meet individual needs during the school year and through some extended year programs. In addition to academics, students are taught skills to help them function in the community, including job counseling and placement. Support services provided include social work services, academic counseling, and occupational, physical, and speech/language therapy.

Each ninth grade student completes an Individual Graduation Plan (IGP) on which courses related to a student’s area of concentration are listed. The academy programs in each high school offer opportunities for young adults to explore careers of interest in depth.

Title I is a federally funded program that directs resources to disadvantaged, low-achieving students. The purpose of this grant is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging State academic standards and State academic assessments. This purpose can be accomplished by:

- ensuring that high-quality academic assessments, accountability systems, teacher preparation and training, curriculum, and instructional materials are aligned with challenging State academic standards so that students, teachers, parents, and administrators can measure progress against common expectations for student academic achievement;
- meeting the educational needs of low-achieving children in our Nation’s highest poverty schools, limited English proficient children, migratory children, children with disabilities, Indian children, neglected or delinquent children, and young children in need of reading assistance;

- closing the achievement gap between high and low-performing children, especially the achievement gap between minority and nonminority children;
- holding schools accountable for improving the academic achievement of all students;
- distributing and targeting resources sufficiently to make a difference where needs are the greatest;
- providing greater decision making authority and flexibility to schools and teachers in exchange for greater responsibility for student performance;
- significantly elevating the quality of instruction by providing staff in participating in schools with substantial opportunities for professional development;
- affording parents substantial and meaningful opportunities to participate in the education of their children.

Title IIA is a federally funded program designed to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. This is accomplished through sustained and intensive high-quality professional development that is aligned to challenging State content standards and student performance standards including new teacher induction and effective school leadership.

Title III is a federally funded program designed to supplement the school system's obligation to develop and implement an alternative language program which teaches language minority students English while providing parity of access to content area instruction. The goal of the program is to develop students' academic proficiency in English within a reasonable length of time, so that those students with low English proficiency can effectively participate in the educational program conducted exclusively in English. The English as a Second Language Program employs the use of two languages: English and the native language of the student. The native language is used to the extent necessary for students to comprehend instruction in the content areas while they are learning English. Over 4,500 students are English language learners and the ESL Program is implemented in the majority of our schools.

Adult education provides instructional offerings in basic academic and life-long coping skills that will enable the adult student to continue his or her education. Students in the adult education program must be 16 years of age or older, must not be reenrolled in the K-12 system, and must have less than a high school education. Project Open Door, Project Independence, and classes in basic education, English as a second language, and pre-GED to help adults gain the ability to function more productively and responsibly in society.

ECONOMIC CONDITIONS AND OUTLOOK

The School System has a tremendous financial impact on the community. It has currently more than 6,600 employees and an annual current payroll in excess of \$245 million making it the second largest public employer in the parish. It also spends annually over \$80 million on goods and services. These funds are spent primarily with local businesses.

Enrollment for the School System is projected to increase only slightly over the next five years by a net gain of 100 students per year. See Table 20 of the Statistical Section found on pages 127-130 for details on current school enrollments and building information.

Once a largely rural area of farms, dairies and vast tracts of undeveloped land, Jefferson Parish today is the City of New Orleans' first suburb that received the first great migration of middle-class families from the 1950's to the 1970's. The Parish encompasses some 359 square miles of land, from Lake Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in Jefferson Parish, with a bankside depth of 30 to 60 feet and a midstream depth of 180 feet and has a population of about 432,000. .

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the service industry, especially professional services such as law, medicine, accounting, engineering, and financial services.

The Parish has an educated workforce with 83.8% of the population aged 25 or older are high school graduates while 28% hold college degrees. The average income of residents is over \$43,000 a year well above the State and national averages.

The Parish also affords its residents a high quality of life, with good schools, low crime rates and plenty of recreation activities.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned health care institutions, which provide a full range of services from acute care to specialized services.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, the local property taxes are among the lowest in the nation.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

In developing and evaluating the School System's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance recognize that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the School System's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions through prevention and detection.

Budgetary control is maintained at a detailed level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors and review of the staffing levels at each school.

The School System emphasizes decentralized budgeting in order to enhance the ability of principals to serve as effective and efficient instructional leaders. In FY 1986-87, the Board gave principals, with input from subject coordinators, teachers, students, and parents, the authority to spend the allocated financial resources to best meet the needs of their unique student groups. To this end, the Board adopted a set of guidelines consistent with applicable State law. This system allows each school to determine its needs, establish budgets, and spend their financial resources according to their own timetable, or reserve the funds for future years' needs. The vehicle for these actions is the Student Activity Fund. All monies due to a school are deposited directly into each school's activity account at the beginning of each school year. The principal, using Board-adopted guidelines, operates his/her school according to his/her individually tailored educational plan. A major advantage of this system is that it gives principals direct control over resources vital to achieving educational success and makes it easier to assess accountability for student achievement.

During the year, a number of projects and programs were initiated and/or completed by the School System.

Through a 2008 facilities needs assessment, Lincoln Elementary School for the Arts was identified for total replacement. The school was temporarily relocated to The St. John the Bosco site in fall 2010. To make way for the new Lincoln school, the Lincoln site was demolished in summer 2011. Construction on the new 72,000 square foot school began in December 2011, and the school was opened for the fall semester of 2013 at a construction cost of \$15,764,297. Funding for the construction of the project was provided through Revenue Bonds (Taxable QSCB).

Supporting economic development in Jefferson Parish, the School System joined forces with JEDCO to build the new 110,000 square foot Patrick F. Taylor Science and Technology Regional Academy and Conference Center. Construction began in December 2011 and the facility opened in August 2013. The cost of construction was \$27,944,165. Funding for the construction of the project was provided through a combination of Revenue Bonds (Taxable QSCB) and the State of Louisiana Capital Outlay Bonds.

Financial Policies

During FY 2011-12, the School System began its reorganization, which streamlined central office operations. The savings from the reorganization was used to direct additional resources to the schools to use to improve academic performance. In addition, school principals were given additional authority in making teacher staffing decisions

In FY 2000-01, the Board passed a policy to build and maintain a fund balance that represents 10 percent of actual expenditures. In FY 2007-08, the Board increased restrictions on spending of the fund balance by requiring that the Board could not utilize the unreserved, undesignated General Fund Balance for additional expenditures until such time that the fund balance represents 12 percent of the current year's budgeted revenues. The policy further stipulated that under emergency situations, the Board may utilize the unreserved, undesignated fund balance by approving such expenditures though a two-thirds vote of the Board. In FY 2010-2011 the Board reinforced the policy adding that it shall maintain an unreserved, undesignated fund balance of not less than \$32,000,000 for catastrophic emergencies and \$10,550,000 for unreserved, undesignated fund balance. The Board further stated that it shall not utilize the unreserved, undesignated general fund balance for additional recurring and non-recurring expenditures and in the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the unreserved, undesignated fund balance by approving such expenditures by a super majority vote (2/3 vote of the Board). This was further adjusted by the Board to conform to GASB 54 in December of 2013 to change the language defining these reserves as committed. As a result of such policies, the School System has a Standard & Poor's bond rating of AA on its Tax Bonds which was reaffirmed on October 22, 2013.

The Management's Discussions and Analysis section beginning on page 4 provides an overall review of the School System's financial operations for the year, along with its financial position. The section should be read in conjunction with the accompanying financial data.

OTHER INFORMATION

Superintendent's Contract

On July 1, 2011, Dr. James Meza was appointed as Acting Superintendent for a period of 24 months ending June 30, 2013. On December 5, 2012, the Board confirmed Dr. Meza as superintendent of the School System and extended his contract an additional year to June 30, 2014. Discussions between the Board and Dr. Meza continue regarding an extension of his contract beyond June 30, 2014.

Independent Audit

State law and School System policy require an annual audit of the books of account and financial records of the School System by independent certified public accountants selected by the Board. The School System has complied with this requirement, and the independent auditors' report is included in this report.


Awards

The Jefferson Parish Public School System received a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) and a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR) for FY 2011-12. This was the 21st consecutive year that the School System has received these prestigious awards. In order to be

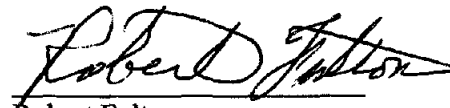
awarded these Certificates, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both accounting standards generally accepted in the United States of America and applicable legal requirements.

The Certificates are valid for a period of one year only. The School System believes that our current CAFR continues to meet the Certificate program requirements. The report will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

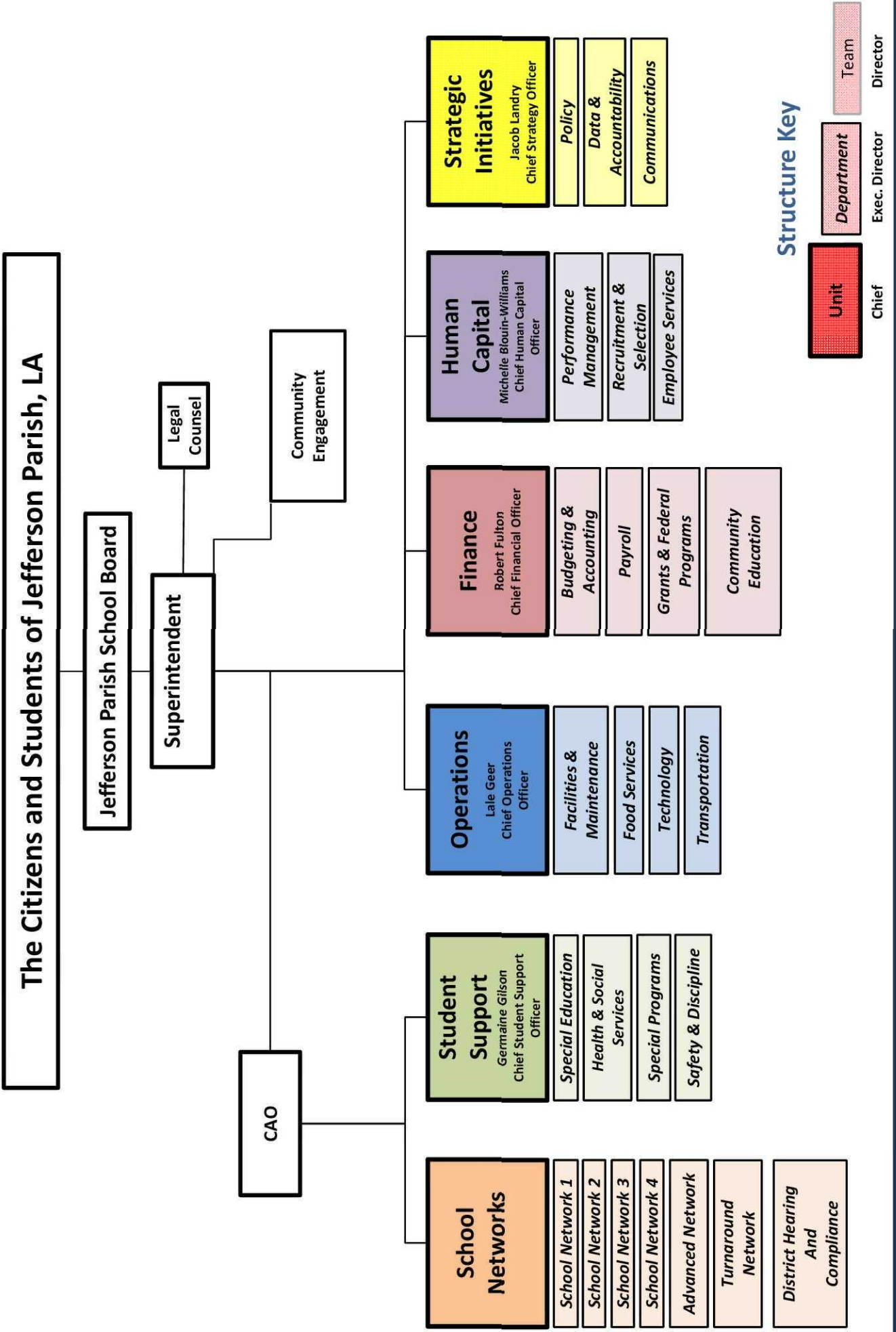
We wish to thank the members of the Board for their continued support and for planning and conducting the financial operations of the School System in a responsible and progressive manner.



James Meza, Jr., Ed.D.
Superintendent



Robert Fulton
Chief Financial Officer



SCHOOL BOARD

<u>NAME</u>	<u>LENGTH OF SERVICE</u>	<u>TERM EXPIRES</u>	<u>OCCUPATION</u>
Larry Dale, President, District 6	3 years	December 2014	Businessman
Mike Delesdernier, Vice President, District 8	3 year	December 2014	Attorney
Mark Morgan, Member, District 1	8 years	December 2014	Attorney
Dr. Etta Licciardi, Member, District 2	8 years	December 2014	Retired Public School Administrator
Ray St. Pierre, Member, District 3	13 years	December 2014	Retired Public School Administrator
Patrick Tovrea Member, District 4	3 year	December 2014	Businessman
Cedric Floyd, Member, District 5	5 years	December 2014	Businessman
Mark Jacobs, Member, District 7	3 year	December 2014	Businessman
Sandy Denapolis- Bosarge, Member, District 9	3 year	December 2014	Nurse/Supervisor

ADMINISTRATIVE OFFICIALS

<u>NAME</u>	<u>POSITION</u>
Dr. James Meza, Jr., Ed. D	Superintendent
Robert Fulton	Chief Financial Officer
Jacob Landry	Chief Strategic Officer
Lale Geer	Chief Operations Officer
Germain Gilson	Chief Student Support Officer
Mary Garton	Chief Human Capital Officer
Michelle Blouin Williams	Chief Academic Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Jefferson Parish
Public School System
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Jefferson Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading "Ron McCulley".

Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading "John D. Musso".

John D. Musso, CAE, RSBA
Executive Director

FINANCIAL SECTION

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Carr, Riggs & Ingram, LLC
3501 North Causeway Boulevard
Suite 810
Metairie, Louisiana 70002

(504) 837-9116
(504) 837-0123 (fax)
www.CRIcpa.com

INDEPENDENT AUDITORS' REPORT

To the Members of the School Board of
Jefferson Parish, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the fiduciary funds, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish Public School System (the "School System"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the accompanying table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Jefferson Chamber Foundation Academy, which represents less than one percent of the assets, net position, and revenues of the governmental activities. In addition, we did not audit the financial statements of the Clearview Campus of the International School of Louisiana, which represents less than one percent of the assets, net position, and revenues of the governmental activities. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jefferson Chamber Foundation Academy and the Clearview Campus of the International School of Louisiana is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the fiduciary funds, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School System, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

As discussed in Note 14 to the financial statements, certain errors resulting in understatement of previously reported Other Post-Employment Benefits (OPEB) liabilities and fixed assets as of June 30, 2012, were discovered by management of the School System during the current year. Accordingly, an adjustment of \$(5,002,303) was made to the beginning net position on the government-wide financial statements.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, and the Schedule of Funding Progress-Other Post-Employment Benefits on pages 4-15, 23-24 and 66, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Matters

In accordance with Government Auditing Standards, we have also issued our report dated December 12, 2013, on our consideration of the School System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the School System's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, LLC

December 12, 2013

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2013**

The Management's Discussion and Analysis (MD&A) of the Jefferson Parish Public School System's (the "School System") financial performance provides an overall review and an objective, easily readable analysis of the School System's financial activities for the fiscal year ended June 30, 2013. The intent of the MD&A is to look at the School System's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letter of Transmittal in the Introductory Section, the School System's Financial Statements (Financial Section), and the Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

- The School System's total net position increased by \$42.5 million (as restated) which represents a 15.67% increase from fiscal year 2012. The increase can be attributed primarily to the \$33.1 million increase in capital assets, as a result of the construction of new facilities destroyed by Hurricane Katrina and additions to technology. Net position of the governmental activities increased by \$41.7 million. Net position of the business-type activities increased by \$880 thousand.
- Assets of the School System exceeded its liabilities for fiscal year ending 2013 by \$314 million (net position). Of this amount \$68.3 million (unrestricted net position) as of June 30, 2013 is considered unrestricted and may be used to meet the School System's ongoing obligations.
- Sales and use tax revenue collections increased over prior year's collections by \$10.6 million or 6.2%. This increase was a result of the increase in economic activity in Jefferson Parish. A portion of the gross sales tax collections is dedicated for the purpose of debt service and capital improvements. The School System pays a 9.5% collection fee to the Jefferson Parish Sheriff's Office on general collections as set forth in the State constitution.
- The Minimum Foundation Program (MFP) distribution from the State decreased \$738 thousand or 0.4% MFP for FY 2013 was subject to many changes as the State initially decreased the MFP to the School System for voucher scholarship students and students in Type 2 charters. Both items had formerly been part of government budgets unrelated to MFP. A portion of these reductions was then declared by the State Supreme court to be in violation of the Louisiana State Constitution. The State then increased MFP to make up for a portion of these reductions to MFP. Overall there was a slight decrease in MFP as a result of the reductions for students in allowed Type 2 charters. MFP is a block grant that establishes a standard of local support for each School System based on the State average local support relative to the School System's capacity to raise local funds.
- As of the close of the current year, the School System reported a combined ending fund balance of \$166.7 million. The fund balance of the combined governmental funds decreased by \$14.9 million. Approximately \$50.4 million is restricted for specific uses, \$29 million which can only be expended for the sole purpose of teacher raises and related benefits and the balance if any for funding teacher salary and benefits related to early childhood development and/or funding teacher salary and benefits related to extending the day/year for low performing students and/or schools as set forth by the dedicated 9 mil property tax renewed in April 2012.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School System's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School System's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the School System's assets and liabilities, with the difference between the two reported as *net position* or *deficiency in net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School System is improving or deteriorating. The causes of the change in net position may be the result of many factors, both financial and non-financial in nature. Non-financial factors, which may have an impact on the School System's financial condition include the property and sales tax base, student enrollment, State mandated educational programs for which little or no funding is provided, or other external factors.

The *Statement of Activities* presents information showing how the School System's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations and sabbaticals).

Both of the government-wide financial statements distinguish functions of the School System that are principally supported by taxes and intergovernmental revenues ("governmental activities") from other functions that are intended to recover a significant portion of their cost through user fees and charges ("Business-type activities"). The business-type activities of the School System consist of the School Lunch Enterprise Fund which provides breakfasts and lunches to students at reduced prices.

The government-wide financial statements include not only the School System itself (known as the "primary government") but three legally separate charter schools, the Jefferson Community Charter School, Clearview Campus of the International School of Louisiana, and Jefferson Chamber Charter School for which the School System is financially accountable. The School System is also financially accountable for a foundation to benefit the School System, Jefferson Education Foundation. Financial information for these component units is reported separately from the financial information presented for the primary government itself. Jefferson Community Charter School ceased operations as of June 30, 2013. Those financial statements are presented on a liquidation basis.

The government-wide financial statements can be found on pages 16-18 of this report.

Fund Financial Statements

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School System, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

requirements. All of the funds of the School System can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School System maintains a variety of funds which are grouped for management purposes into special revenue, debt service, and capital projects fund groups. These funds collectively represent Nonmajor Governmental Funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, the special revenue fund used to control FEMA monies and the capital projects fund which receives dedicated sales taxes, all of which are considered to be major funds. Data from all the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is presented in the form of combining statements elsewhere in this report.

The School System adopts an annual appropriated budget for its general fund and selected special revenue funds. A budgetary comparison statement for the general fund and the major FEMA fund has been provided to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 19 and 21 of this report.

Proprietary funds. The proprietary fund consists of the School Lunch Enterprise Fund which is also presented as the business-type activities in the government-wide financial statements and is considered a major fund. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The proprietary fund financial statements can be found on pages 25 through 27 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the School System's own programs. The School System's fiduciary funds consist of agency funds held in a custodial capacity.

The basic fiduciary fund financial statement can be found on page 28 of this report.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School System, its total assets exceeded liabilities by \$314 million at the June 30, 2013.

Table 1: Statement of Net Position

(In Thousands)

	Governmental Activities		Business-type Activities		Total Government	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 264,121	\$ 272,024	\$ 1,349	\$ 505	\$ 265,470	\$ 272,529
Capital assets	350,926	315,534	196	230	351,122	315,764
Total assets	<u>615,047</u>	<u>587,558</u>	<u>1,545</u>	<u>735</u>	<u>616,592</u>	<u>588,293</u>
Long Term liabilities	174,255	187,449	-	-	174,255	187,449
Other liabilities	127,656	123,623	646	716	128,302	124,339
Total liabilities	<u>301,911</u>	<u>311,072</u>	<u>646</u>	<u>716</u>	<u>302,557</u>	<u>311,788</u>
Net Position						
Invested in capital assets, net of related debt	195,076	141,110	196	230	195,272	141,340
Restricted	50,441	71,654	-	-	50,441	71,654
Unrestricted	67,619	63,722	703	(211)	68,322	63,511
Total Net Position	<u>\$ 313,136</u>	<u>\$ 276,486</u>	<u>\$ 899</u>	<u>\$ 19</u>	<u>\$ 314,035</u>	<u>\$ 276,505</u>

While the bonds payable are associated with the capital expenditures for purposes of categorizing net position, the capital assets themselves are not a source of repayment of the bonds. The bonds are serviced primarily by dedicated sales taxes. However, \$21,891,000 QSCB bonds were issued in 2010 for fifteen years and were secured by property tax collections and \$5 million in Limited Tax Bonds 2010 secured by property tax collections were issued for technology hardware. The School System refunded the \$33 million 1980 1/4¢ sales tax bonds Series 2002 Bond in fiscal year 2010-2011. In addition, debt service funds have \$36.1 million of fund balance at June 30, 2013 to provide for the servicing of annual interest and principal payments on bonds.

The following are significant current year transactions that have had an impact on the Statement of Net Position.

- The net increase in capital assets of \$33.1 million can be attributed to the various phases of rebuilding and construction from Hurricane Katrina insurance and Federal Emergency Management Agency reimbursements and bond proceeds. Major additions in the current year include net additions of \$12.3 million primarily attributed to construction in progress related to new construction at Lionel Collins and the administrative building replaced due to Hurricane Katrina. Additional new construction and renovation projects are ongoing as a result of proceeds

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

from the two QSCB bond issues in fiscal year 2010 and 2011. Construction at Lincoln Elementary and Thomas Jefferson was completed in time for school year 13-14. A \$5MM project to install security cameras at all schools began in the spring with 4 schools completed by fiscal year end. The remaining schools will be completed in FY 14. These additions were offset by depreciation expense of \$16.6 million recorded during the year on buildings, and furniture and equipment.

- Bonds Payable decreased on a net basis by \$13.2. In the current year, the School System issued \$21.36 million in new bond at a \$3.5 million premium; retired \$37 million through debt defeasance and bond principal payments; and a premium/discount amortization of approximately \$453 thousand was recognized.
- The current year net change in governmental activities is \$41.7 million. This can be largely attributed to the substantial increase in capital assets.
- Liabilities decreased by \$9.2 million due mostly to the decrease in bonded debt.

Changes in Net Position

The School System's total revenues for the fiscal year ended June 30, 2013 were \$561.2 million compared to \$566.2 million for the fiscal year ended June 30, 2012. The total cost of all programs and services was \$518.7 million in 2013 compared to \$546.8 million in 2012 as the effects of our school consolidations and reorganization of the central office were recognized. The following table presents a summary of the changes in net position for the fiscal year ended June 30, 2013 and 2012.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

Table 2: Changes in Net Position

(In Thousands)

	Governmental Activities		Business Type Activities		Total Government	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for Services	\$ 3,882	\$ 4,627	\$ 1,600	\$ 1,972	\$ 5,482	\$ 6,599
Operating Grants and contributions	100,673	116,339	18,815	19,485	119,488	135,824
General revenues:						
Property Taxes	79,152	77,455	-	-	79,152	77,455
Sales and use taxes, general	153,355	143,955	-	-	153,355	143,955
Sales and use taxes, debt service	3,000	3,000	-	-	3,000	3,000
Sales and use taxes, public improvement	25,046	23,847	-	-	25,046	23,847
State revenue sharing	2,103	2,114	-	-	2,103	2,114
Minimum Foundation Program	172,311	173,048	-	-	172,311	173,048
Interest and investment earnings	1,258	317	-	-	1,258	317
Total revenues	540,780	544,702	20,415	21,457	561,195	566,159
Expenses- General government:						
Instruction: Regular programs	162,539	186,605	-	-	162,539	186,605
Instruction: Special programs	69,695	80,877	-	-	69,695	80,877
Instruction: Vocational programs	6,359	8,496	-	-	6,359	8,496
Instruction: All other programs	42,085	32,547	-	-	42,085	32,547
Support services:						
Student services	29,558	24,257	-	-	29,558	24,257
Instructional staff support	21,457	30,760	-	-	21,457	30,760
General administration	28,483	26,270	-	-	28,483	26,270
School administration	30,500	34,605	-	-	30,500	34,605
Business services	5,749	8,156	-	-	5,749	8,156
Operations maintenance services	46,903	39,806	-	-	46,903	39,806
Pupil transportation services	24,454	23,843	-	-	24,454	23,843
Central activity services	11,301	15,852	-	-	11,301	15,852
Interest on long-term debt	7,584	6,149	-	-	7,584	6,149
Payments to other LEAs	6,685	-	-	-	6,685	-
Non-Instruction	3,299	5,988	-	-	3,299	5,988
School lunch	-	-	22,013	22,599	22,013	22,599
Total expenses	496,651	524,211	22,013	22,599	518,664	546,810
Increase (decrease) in net position before transfers	44,129	20,491	(1,598)	(1,142)	42,531	19,349
Transfers	(2,477)	(2,050)	2,477	2,050	-	-
Increase (decrease) in net position	41,652	18,441	879	908	42,531	19,349
Net Position (deficit)- July 1	276,486	258,045	20	(888)	276,506	257,157
Prior Period Adjustment	(5,002)	-	-	-	(5,002)	-
Net Position (deficit)- July 1 (restated)	271,484	258,045	20	(888)	271,504	257,157
Net Position (deficit)- June 30	\$313,136	\$276,486	\$ 899	\$ 20	\$ 314,035	\$ 276,506

Revenues exceeded expenses on the government-wide basis by \$42.5 million in the year ended June 30, 2013.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

The following contrasts the changes in revenues for *governmental activities* as compared to the prior year:

2013	Amount	Percent of Total	Increase (Decrease) from 2012	Percentage Change
Sales tax	\$ 181,400,533	34.03%	10,598,583	6.21%
Ad Valorem tax	79,151,644	14.85%	1,696,642	2.19%
Minimum Foundation Program	172,310,565	32.32%	(737,919)	-0.43%
Other State grants	22,944,559	4.30%	13,424,579	141.01%
Federal grants	63,987,139	12.00%	(11,472,664)	-15.20%
All other	13,300,674	2.49%	(2,110,652)	-13.70%
Total	\$ 533,095,114	100%	\$ 11,398,569	2.18%

Taxes account for 48.88% of total revenues for governmental activities.

Sales tax revenues account for 34.03% of total revenues. The 6.21% increase in sales tax revenue can be attributed to increased economic activity in Jefferson Parish, led by increases in the collection of sales tax on automobile sales and higher levels of the occupancy taxes relating to increased occupancy rates in the Jefferson Parish hotels. Property tax revenues account for 14.85% of total revenues for 2013. The increase in property tax revenues was a result of a modest (about 2%) increase in property values in Jefferson Parish. The Minimum Foundation Program (State funded MFP) decreased by 0.43% due to changes in the MFP formula. Other State grants increased as groupings in the CAFR in previous years were incorrect. Federal grants decreased as the Federal government reduced grants available to the No Child Left Behind grants from the prior year as well as redefined groupings of grants in the CAFR. In addition, Federal grants decreased since FEMA revenue is deferred while the School System submits close out documentation for the FEMA project worksheets (the individual FEMA grants).

As reported in the Statement of Activities on pages 17 and 18, the net cost of the School System's governmental activities for the year ended June 30, 2013 was \$392.1 million. The Statement of Activities shows the cost of program services net of charges for services and operating grants and contributions offsetting some of the cost of such services.

In Table 3 below, the cost of the School System's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and MFP.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

Table 3: Total and Net Cost of Governmental Activities

	2013		2012	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Governmental activities:				
Instruction:				
Regular programs	\$ 162,538,803	\$ (128,235,864)	\$ 186,605,075	\$ (143,858,667)
Special programs	69,695,084	(62,238,752)	80,877,464	(75,097,019)
Vocational program	6,359,084	(5,031,083)	8,496,023	(6,588,113)
All other programs	42,085,426	(25,401,853)	32,547,187	(12,613,512)
Support services:				
Student services	29,557,721	(22,969,196)	24,257,480	(17,691,102)
Instructional staff support	21,456,849	(16,769,281)	30,759,842	(23,514,479)
General administration	28,482,718	(22,526,527)	26,269,526	(20,339,198)
School administration	30,499,731	(24,126,004)	34,605,336	(26,834,185)
Business services	5,749,338	(4,548,537)	8,155,906	(6,182,001)
Operations maintenance services	46,902,616	(37,090,093)	39,806,371	(30,839,338)
Pupil transportation services	24,454,004	(19,097,968)	23,842,711	(18,488,470)
Central activity services	11,301,381	(8,142,875)	15,851,811	(12,292,047)
Payments to other LEAs	6,682,590	(6,682,590)	-	-
Interest on long-term debt	7,583,704	(7,583,704)	6,148,955	(6,148,955)
Non-Instruction	3,299,178	(1,649,359)	5,987,699	(2,758,012)
Total Governmental Activities	\$ 496,648,227	\$ (392,093,686)	\$ 524,211,386	\$ (403,245,098)

Net cost of governmental activities of \$392.1 million were financed by general revenues, primarily made up of property taxes of \$79.2 million, sales taxes of \$181.4 million, and State sources of \$195.3 million.

Overall the School System reduced costs as schools were consolidated and there were reductions in the central office. There were increases in Other Program costs as we greatly increased our expenditures in Pre-Kindergarten and in Title III (English as a Second Language) expenditures. General Administrative costs increased largely as a result of increased fees sent to the Assessor's office and the Sheriff's office due to increases in property tax and sales tax collections. Operations maintenance services increased largely due to increased maintenance requirements at various schools. Payments to other LEA's increased due to the deductions made by the State in FY 2013 to fund Type 2 charters, and for transfers of MFP to our own Type I charters. Interest on long term debt increased as we recognized the deferred amortization of discounts on debt refinanced.

Business-Type Activities

Net position has increased by \$879,870 as compared to the fiscal year June 30, 2012. This increase can be attributed to an increase in general funds transfer to the lunch program and a realignment of staffing.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The School System uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Governmental Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

As the School System completed the fiscal year ended June 30, 2013, its combined fund balance was \$166.7 million as compared to a combined fund balance of \$181.6 million as of June 30, 2012, a decrease of \$14.9 million. This was a result largely from an increase in FEMA deferred revenue of nearly \$8 million. In addition, the decrease in fund balance is related to the costs associated with capital improvements. FEMA revenue will be recognized as cash is received from FEMA. As revenues continue to fluctuate, expenditures remain limited to those which have the greatest impact on academic achievement and cost mandated by State agencies.

Major Funds

Major funds are those individual funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined.

The School System reports three major governmental funds: the General Fund, the School System's primary operating fund; the Capital Projects-Dedicated Sales Tax Fund, a capital project fund; and the FEMA Public Assistance Grant, a special revenue fund. Fund Balance of these funds exceeds \$136.4 million or 82% of the total governmental funds' assets. The revenues reported by the major funds are approximately \$458.2 million or 86% of total revenues for governmental funds and the expenditures account for \$446.3 million or 83% of the total.

- The General Fund is the primary operating fund of the School System. The General Fund ended fiscal year June 30, 2013 with an unassigned fund balance of \$36.4 million, an increase from June 30, 2012 of over \$6.9 million which was achieved through cost savings measures.
- The Nonmajor Governmental Funds reported an increase in fund balance of \$12.4 million for the fiscal year ended June 30, 2013 and a total fund balance of \$30.4 million at June 30, 2013. There were several programs that have accumulated fund balance deficits at June 30, 2013 included in this fund balance amount which have accumulated deficits totaling (\$10.9 million). This represents a year over year decrease in the deficit of \$5.2 million in these funds. Management is currently in discussions with the Board members in developing a five-year plan to remediate the fund balance deficits noted in these Nonmajor Governmental funds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

- The Capital Projects Dedicated Sales Tax Fund reported a fund balance of \$52.5 million at the end of the current fiscal year. Of this amount, \$9.5 million is restricted for specific projects approved by the School Board to be funded by QSCB bond issues. The largest of these projects is the new building being built for Lincoln Elementary School (completed in August, 2013), the partial replacement of Judge Lionel R. Collins Elementary and the construction of the Patrick F. Taylor Science and Technology Regional Academy (completed in August, 2013). The remaining \$43 million is committed to various capital renovation and building improvement projects for over 60 schools as determined and approved by the School Board and funded through prior year bond issues.

General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School Board revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on September 7, 2012 and the final revised budget was adopted on May 7, 2013.

The School System's year-end actuals resulted in a positive variance as compared to budgeted due to higher expenditures (\$3.2 million relating to termination pay and the repayment to employees of one day of pay previously withheld) which was not offset by the increase in revenues and other financing sources.

	Original Budget	Revised Budget	Variance
Revenue	\$ 395,802,684	\$ 403,165,491	\$ 7,362,807
Expenditures	391,193,827	394,685,174	(3,491,347)
Other Financing Sources (Uses)	(4,598,678)	(8,341,317)	(3,742,639)
Net Change in Fund Balance	\$ 10,179	\$ 139,000	\$ 128,821

	Revised Budget	Actual on Budgetary Basis	Variance
Revenue	\$ 403,165,491	\$ 410,955,777	\$ 7,790,286
Expenditures	394,685,174	388,279,732	6,405,442
Other Financing Sources (Uses)	(8,341,317)	(12,413,339)	(4,072,022)
Net Change in Fund Balance	\$ 139,000	\$ 10,262,706	\$ 10,123,706

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

Capital Assets and Debt Administration

Capital Assets

As of June 30, 2013, the School System had invested \$678.8 million in governmental activities capital assets, including school buildings and improvements, computers, furniture and equipment. The Business-Type Activities had \$6.5 million invested in furniture and equipment. The following schedule presents capital asset balances, net of depreciation, for the fiscal year ended June 30, 2013.

	Governmental Activities	Business-Type Activities	Total
Land	\$ 24,889,717	\$ -	\$ 24,889,717
Construction in process	64,697,145	-	64,697,145
Buildings and improvements	255,914,344	-	255,914,344
Furniture and equipment	5,425,262	196,226	5,621,488
Total	\$ 350,926,468	\$ 196,226	\$ 351,122,694

Additional information on capital assets can be found in Note 3 on pages 42-43 of this report.

Debt Administration

As of June 30, 2013, the School System had \$232.7 million in general obligation bonds and other long-term debt outstanding, of which \$20.8 million is due within one year. There was a net decrease in the amount of general obligation bonds and other long term debt outstanding of \$15.4 million. The School System defeased \$22.13 million in outstanding debt and issued an additional \$21.36 million. The remaining decrease is related to principal retirement. The following table presents a summary of the outstanding long-term obligations for the fiscal year ended June 30, 2013.

	Amount
Ad Valorem Bonds	\$ 53,048,624
Sales tax Bonds	118,110,953
Notes payable	2,321,331
LCDA Loan	774,300
Compensated Absences	27,828,775
Other Post-Employment Benefits	30,431,030
Claims and Judgments	220,000
Total	\$ 232,735,013

Additional information on long-term debt can be found in Note 6 on pages 45 through 48 of this report.

NEW ACCOUNTING STANDARD

In June 2012, the Governmental Accounting Standards Board ("GASB") issued Statement No. 67, Accounting and Financial Reporting for Pensions. GASB No. 67 establishes standards for measuring and

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (CONTINUED)
JUNE 30, 2013**

recognizing liabilities associated with pension plans of employer governments. This accounting standard is effective for the School System's financial statements for the year ended June 30, 2014. The School System has not determined the impact that adoption of GASB 67 will have on its financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The next year's budget was approved by the School Board on July 25, 2013.

Total revenues for FY 2014 are anticipated to be over \$15.1 million higher than in FY 2013, almost all of which comes from State revenues. The State had to change the MFP formula to essentially return it to the formulas in place in FY 2012. This added back to the school board's MFP revenue funds formerly deducted for scholarship voucher students (\$2.3 million) and reduced the deductions for certain types of charters (\$3.4 million). We also anticipated 750 more students largely led by our two new charter schools. This is anticipated to add \$2.7 million in MFP revenues. Finally the State added another \$3.3 million as a one-time event of which teachers are to receive 50% as a one-time stipend.

Local revenues are anticipated to remain at FY 2013 levels, while Federal revenues are expected to decrease largely a result from minimal amounts being generated by FEMA as we are in the close out mode with this grant and few if any new claims are expected to be generated. Federal revenues were also impacted by the sequestration, reducing revenues by about 3 % from FY 2013.

Expenses increased by a similar amount driven by additional teachers due to the increase in students, and the ever increasing pension costs. Salary expenses increased by \$4.3 million but pension benefits increased by over \$6 million. Over 80% of the system's budget is for salary and benefits.

In September 2013 the Board approved a new sick leave policy which adjusted the sick leave payout at termination from up to 25 days of accumulated sick leave pay for any event of termination to payment of up to 25 days of accumulated sick leave only upon retirement or death. This change makes the sick leave payout policy in conformance with State policy. This will save the School System about \$2 million per year.

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

While this CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School System, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Jefferson Parish Public School System, 501 Manhattan Blvd. Harvey, Louisiana, 70058, or by calling (504) 349-7627 during regular office hours, Monday through Friday, 7:00 a.m. to 3:00 p.m., Central Standard Time.

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STATEMENT OF NET POSITION
AS OF JUNE 30, 2013

	Primary Government			All Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 161,655,241	\$ 390,580	\$ 162,045,821	\$ 1,685,685
Receivables:				
Sales and use tax	31,733,614	-	31,733,614	-
Other accounts	486,707	315,063	801,770	256,667
Due from component unit	-	-	-	-
Internal balances	556,773	(556,773)	-	-
Due from other governments	64,879,418	140,678	65,020,096	-
Prepaid assets	4,002,644	-	4,002,644	8,804
Inventory	-	1,059,671	1,059,671	44,626
Deferred charges	806,567	-	806,567	-
Capital assets:				
Land	24,889,717	-	24,889,717	-
Construction in progress	64,697,145	-	64,697,145	-
Building and improvements, net	255,914,344	-	255,914,344	7,547
Furniture and equipment, net	5,425,262	196,226	5,621,488	162,135
TOTAL ASSETS	\$ 615,047,432	\$ 1,545,445	\$ 616,592,877	\$ 2,165,464
LIABILITIES				
Accounts payable	\$ 14,894,835	\$ 127,752	\$ 15,022,587	\$ 418,252
Due to other governmental units	1,669	-	1,669	-
Accrued interest payable	2,200,000	-	2,200,000	-
Accrued liabilities:				
Salaries, wages, payroll taxes and retirement contributions	47,743,322	-	47,743,322	43,519
Workers' compensation claims:				
Due within one year	2,050,368	-	2,050,368	-
Due in more than one year	244,669	-	244,669	-
Other post employment benefits:				
Due in more than one year	30,431,030	-	30,431,030	-
Claims and judgments:				
Due in more than one year	220,000	-	220,000	-
General Liability:				
Due within one year	1,230,347	-	1,230,347	-
Due in more than one year	810,833	-	810,833	-
Compensated absences:				
Due within one year	4,488,539	125,013	4,613,552	-
Due in more than one year	23,340,236	393,184	23,733,420	-
Bonds payable/other borrowings:				
Due within one year	16,268,589	-	16,268,589	-
Due in more than one year	157,986,619	-	157,986,619	-
TOTAL LIABILITIES	301,911,056	645,949	302,557,005	461,771
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue	-	-	-	90,584
NET POSITION				
Invested in capital assets- net of related debt	195,076,258	196,226	195,272,484	169,682
Restricted for:				
Capital projects	9,461,287	-	9,461,287	-
Debt service	10,834,030	-	10,834,030	-
Specific programs	1,137,565	-	1,137,565	891,027
Teacher pay raises- dedicated tax	29,008,065	-	29,008,065	-
Unrestricted	67,619,171	703,270	68,322,441	552,400
TOTAL NET POSITION	\$ 313,136,376	\$ 899,496	\$ 314,035,872	\$ 1,613,109

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government:			
Governmental activities:			
Instruction:			
Regular Programs	\$ 162,538,803	\$ 381,287	\$ 33,921,652
Special Programs	69,695,084	333,886	7,122,446
Vocational Programs	6,359,084	868	1,327,133
All other programs	42,085,426	477,561	16,206,012
Support services:			
Student services	29,557,721	419,865	6,168,660
Instructional staff support	21,456,849	209,550	4,478,018
General administration	28,482,718	11,882	5,944,309
School administration	30,499,731	8,470	6,365,257
Business services	5,749,338	921	1,199,880
Operations maintenance services	46,902,616	24,003	9,788,520
Pupil transportation services	24,454,004	252,515	5,103,521
Central activity services	11,301,381	799,921	2,358,585
Non-Instruction	3,299,178	961,129	688,690
Payments to other LEAs	6,682,590	-	-
Interest on long-term debt	7,583,704	-	-
Total governmental activities	<u>496,648,227</u>	<u>3,881,858</u>	<u>100,672,683</u>
Business-type Activities- School Lunch	<u>22,013,076</u>	<u>1,600,774</u>	<u>18,814,867</u>
Total Business- type activities	<u>22,013,076</u>	<u>1,600,774</u>	<u>18,814,867</u>
Total Primary Government	<u>\$ 518,661,303</u>	<u>\$ 5,482,632</u>	<u>\$ 119,487,550</u>
All Discretely Presented Component Units	<u>\$ 5,387,967</u>	<u>\$ 121,980</u>	<u>\$ 684,179</u>

General Revenues:

Taxes:

Property taxes, levied for general purposes
Sales and use taxes, levied for general purposes
Sales and use taxes, levied for debt service
Sales and use taxes, levied for public improvement
State revenue sharing

Grants and contributions not restricted to specific purpose

Minimum foundation program

Interest and investment earnings

Miscellaneous

Transfers

Total general revenues and transfers

Change in Net Position

Net position (deficit)- July 1, 2012, as previously reported

Prior period adjustment

Net position (deficit) -July 1, 2012 as restated

Net position -June 30, 2013

The notes to the basic financial statements are an integral part of this statement.

STATEMENT B

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-type Activities	Total	All Discretely Presented Component Units
\$ (128,235,864)	\$ -	\$ (128,235,864)	\$ -
(62,238,752)	-	(62,238,752)	-
(5,031,083)	-	(5,031,083)	-
(25,401,853)	-	(25,401,853)	-
(22,969,196)	-	(22,969,196)	-
(16,769,281)	-	(16,769,281)	-
(22,526,527)	-	(22,526,527)	-
(24,126,004)	-	(24,126,004)	-
(4,548,537)	-	(4,548,537)	-
(37,090,093)	-	(37,090,093)	-
(19,097,968)	-	(19,097,968)	-
(8,142,875)	-	(8,142,875)	-
(1,649,359)	-	(1,649,359)	-
(6,682,590)	-	(6,682,590)	-
(7,583,704)	-	(7,583,704)	-
(392,093,686)	-	(392,093,686)	-
-	(1,597,435)	(1,597,435)	-
-	(1,597,435)	(1,597,435)	-
\$ (392,093,686)	\$ (1,597,435)	\$ (393,691,121)	\$ -
\$ -	\$ -	\$ -	\$ (4,581,808)
\$ 79,151,644	\$ -	\$ 79,151,644	\$ -
153,354,593	-	153,354,593	-
3,000,000	-	3,000,000	-
25,045,940	-	25,045,940	-
2,102,869	-	2,102,869	-
172,310,565	-	172,310,565	4,527,423
1,257,848	-	1,257,848	1,119
-	-	-	650
(2,477,305)	2,477,305	-	-
433,746,154	2,477,305	436,223,459	4,529,192
41,652,468	879,870	42,532,338	(52,616)
276,486,211	19,626	276,505,837	1,492,975
(5,002,303)	-	(5,002,303)	172,750
271,483,908	19,626	271,503,534	1,665,725
\$ 313,136,376	\$ 899,496	\$ 314,035,872	\$ 1,613,109

**GOVERNMENTAL FUNDS—BALANCE SHEET
AS OF JUNE 30, 2013**

	General Fund	Capital Projects Dedicated Sales Tax	FEMA Public Assistance Grant	Nonmajor Governmental Funds	Total
ASSETS					
Cash and investments (Note 2)	\$ 47,170,439	\$ 65,762,348	\$ -	\$ 48,722,454	\$ 161,655,241
Receivables:					
Sales and use tax (Note 5)	31,733,614	-	-	-	31,733,614
Other accounts	376,696	-	-	110,011	486,707
Due from other funds (Note 8)	88,308,792	3,891,142	-	498,072	92,698,006
Due from component unit	-	-	-	-	-
Due from other governmental units	-	9,053,139	31,975,255	23,851,024	64,879,418
Prepaid items (principally insurance)	4,002,644	-	-	-	4,002,644
TOTAL ASSETS	\$ 171,592,185	\$ 78,706,629	\$ 31,975,255	\$ 73,181,561	\$ 355,455,630
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 3,944,111	\$ 5,759,221	\$ 1,557,133	\$ 3,634,370	\$ 14,894,835
Accrued liabilities:					
Salaries, wages, payroll taxes, and retirement contributions	47,738,905	-	-	4,417	47,743,322
General liability	1,230,347	-	-	-	1,230,347
Workers' compensation claims (Note 10)	2,050,368	-	-	-	2,050,368
Due to other funds (Note 8)	3,891,667	20,456,995	28,601,606	39,190,965	92,141,233
Due to other governmental units	-	-	-	1,669	1,669
Deferred revenue	-	-	30,689,474	-	30,689,474
Total liabilities	58,855,398	26,216,216	60,848,213	42,831,421	188,751,248
FUND BALANCE:					
Nonspendable	4,002,644	-	-	-	4,002,644
Restricted	29,008,065	9,461,287	-	11,971,595	50,440,947
Committed	43,367,725	43,029,126	-	2,783,213	89,180,064
Assigned	-	-	-	25,255,579	25,255,579
Unassigned	36,358,353	-	(28,872,958)	(9,660,247)	(2,174,852)
Total fund balances	112,736,787	52,490,413	(28,872,958)	30,350,140	166,704,382
TOTAL LIABILITIES AND FUND BALANCES	\$ 171,592,185	\$ 78,706,629	\$ 31,975,255	\$ 73,181,561	\$ 355,455,630

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT D

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2013**

Total Fund Balances at June 30, 2013- Governmental Funds		<u>\$ 166,704,382</u>
Cost of capital assets at June 30, 2013	\$ 678,816,494	
Less accumulated depreciation as of June 30, 2013:		
Buildings and improvements	(254,874,917)	
Furniture and equipment	<u>(73,015,109)</u>	350,926,468
Deferred revenue		30,689,474
Deferred financing costs		806,567
Workers' compensation claims		(244,669)
General liability claims		(810,833)
Long-term liabilities at June 30, 2013:		
Claims and judgments- long-term portion	(220,000)	
Other post employment benefits	(30,431,030)	
Compensated absences	(27,828,775)	
Bonds payable	(174,255,208)	
Accrued interest payable	<u>(2,200,000)</u>	<u>(234,935,013)</u>
Net position- June 30, 2013		<u>\$ 313,136,376</u>

The notes to basic financial statements are an integral part of this statement.

**GOVERNMENTAL FUNDS—STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund	Capital Projects Dedicated Sales Tax	FEMA Public Assistance Grant	Nonmajor Governmental Funds	Total
REVENUES:					
Local sources:					
Property taxes	\$ 79,151,644	\$ -	\$ -	\$ -	\$ 79,151,644
Sales and use taxes	153,354,593	25,045,940	-	3,000,000	181,400,533
Tuition and other	224,499	-	-	3,657,359	3,881,858
Interest income	938,967	89,636	-	195,779	1,224,382
Other	2,275,246	-	-	5,885,722	8,160,968
State sources	175,010,828	16,971,379	-	3,272,917	195,255,124
Federal sources	-	-	5,101,018	58,886,121	63,987,139
Total revenues	<u>410,955,777</u>	<u>42,106,955</u>	<u>5,101,018</u>	<u>74,897,898</u>	<u>533,061,648</u>
EXPENDITURES:					
Current:					
Instruction	226,619,221	824,899	511,078	44,754,031	272,709,229
Supporting services	160,600,203	1,098,214	9,292,790	21,779,949	192,771,156
Non-instruction	234,678	-	126,112	2,845,441	3,206,231
Capital outlay	111,865	44,411,146	2,494,286	2,275,146	49,292,443
Debt service:					
Principal retirement	-	-	-	14,878,287	14,878,287
Interest and fiscal charges	-	-	-	5,905,224	5,905,224
Total expenditures	<u>387,565,967</u>	<u>46,334,259</u>	<u>12,424,266</u>	<u>92,438,078</u>	<u>538,762,570</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	23,389,810	(4,227,304)	(7,323,248)	(17,540,180)	(5,700,922)
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	10,803,759	9,000,000	-	46,231,316	66,035,075
Transfers out (Note 8)	(16,543,182)	(35,480,195)	(282,720)	(16,206,283)	(68,512,380)
Proceeds from sale of assets	8,674	-	-	25,093	33,767
Payments to other LEAs	(6,682,590)	-	-	-	(6,682,590)
Proceeds from debt issued	-	-	-	21,360,000	21,360,000
Premium on bond issuance	-	-	-	3,472,296	3,472,296
Payment to refunded bond escrow agent	-	-	-	(24,935,813)	(24,935,813)
Total other financing sources (uses)—net	<u>(12,413,339)</u>	<u>(26,480,195)</u>	<u>(282,720)</u>	<u>29,946,609</u>	<u>(9,229,645)</u>
NET CHANGE IN FUND BALANCES	<u>10,976,471</u>	<u>(30,707,499)</u>	<u>(7,605,968)</u>	<u>12,406,429</u>	<u>(14,930,567)</u>
FUND BALANCES—Beginning of year	<u>101,760,316</u>	<u>83,197,912</u>	<u>(21,266,990)</u>	<u>17,943,711</u>	<u>181,634,949</u>
FUND BALANCES—End of year	<u>\$ 112,736,787</u>	<u>\$ 52,490,413</u>	<u>\$ (28,872,958)</u>	<u>\$ 30,350,140</u>	<u>\$ 166,704,382</u>

The notes to the basic financial statements are an integral part of this statement.

**RECONCILIATION OF THE GOVERNMENTAL FUNDS- STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Total net changes in fund balance - governmental funds		<u>\$ (14,930,567)</u>
Capital assets:		
Capital outlays capitalized	\$ 49,775,322	
Depreciation expense	(16,606,349)	
Loss on disposal of assets	<u>(301)</u>	33,168,672
Change in deferred revenue		7,682,886
Amortization of deferred bond issuance costs		(190,857)
Excess of interest accrued over interest paid		300,000
Change in workers' compensation liability		(18,065)
Change in general liability		213,804
Long-term debt:		
Principal portion of debt service payments	14,878,287	
Decrease in liabilities for compensated absences	7,541,399	
Increase in other post employment benefits	(5,308,985)	
Payment to escrow agent- debt refunding	22,130,000	
Reduction of interest expense related to current maturities of deep-discount debt	1,018,190	
Debt proceeds	<u>(24,832,296)</u>	<u>15,426,595</u>
Change in net assets - governmental activities		<u>\$ 41,652,468</u>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET (NON-GAAP BUDGETARY BASIS)
AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	Original Budget	Revised Budget	Actual on Budgetary Basis	Variance from Revised Budget Positive (Negative)
REVENUES:				
Local Sources:				
Property taxes	\$ 78,383,367	\$ 79,392,367	\$ 79,151,644	\$ (240,723)
Sales and use taxes	142,403,379	146,416,088	153,354,593	6,938,505
Tuition and other	-	-	224,499	224,499
Interest income	25,000	25,000	938,967	913,967
Other	5,125,000	5,892,000	2,275,246	(3,616,754)
State sources	169,215,938	170,790,036	175,010,828	4,220,792
Federal sources	650,000	650,000	-	(650,000)
Total revenues	<u>395,802,684</u>	<u>403,165,491</u>	<u>410,955,777</u>	<u>7,790,286</u>
EXPENDITURES:				
Instruction	239,423,415	229,583,442	227,036,698	2,546,744
Supporting Services	151,512,761	164,816,075	160,896,059	3,920,016
Non-instruction	254,676	282,682	235,110	47,572
Debt Service	2,975	2,975	-	2,975
Capital Outlay	-	-	111,865	(111,865)
Total expenditures	<u>391,193,827</u>	<u>394,685,174</u>	<u>388,279,732</u>	<u>6,405,442</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>4,608,857</u>	<u>8,480,317</u>	<u>22,676,045</u>	<u>14,195,728</u>
OTHER FINANCING SOURCES (USES):				
Transfer in	9,000,000	4,455,199	10,803,759	6,348,560
Transfer out	(13,598,678)	(12,796,516)	(16,543,182)	(3,746,666)
Proceeds from sale of assets	-	-	8,674	8,674
Payments to other LEAs	-	-	(6,682,590)	(6,682,590)
Total other financing uses- net	<u>(4,598,678)</u>	<u>(8,341,317)</u>	<u>(12,413,339)</u>	<u>(4,072,022)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10,179</u>	<u>\$ 139,000</u>	<u>\$ 10,262,706</u>	<u>\$ 10,123,706</u>
ENCUMBERANCES OUTSTANDING AT YEAR END			\$ 817,725	
PRIOR YEAR ENCUMBERANCES EXPENDED IN CURRENT YEAR			(103,960)	
Net Change in Fund Balance (GAAP Basis)			10,976,471	
FUND BALANCES—Beginning of year (GAAP Basis)			<u>101,760,316</u>	
FUND BALANCES—End of year (GAAP Basis)			<u>\$ 112,736,787</u>	

The notes to basic financial statements are an integral part of this statement.

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - FEMA PUBLIC
ASSISTANCE GRANT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance from Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ -	\$ 5,101,018	\$ 5,101,018
Total revenues	<u>-</u>	<u>5,101,018</u>	<u>5,101,018</u>
EXPENDITURES:			
Instruction	-	511,078	(511,078)
Supporting	-	9,292,790	(9,292,790)
Non-instruction	-	126,112	(126,112)
Capital Outlay	-	2,494,286	(2,494,286)
Total expenditures	<u>-</u>	<u>12,424,266</u>	<u>(12,424,266)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(7,323,248)</u>	<u>(7,323,248)</u>
Transfer In	-	-	-
Transfer Out	-	(282,720)	(282,720)
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>(7,605,968)</u>	<u>(7,605,968)</u>
FUND BALANCE - Beginning of year (GAAP)	<u>(21,266,990)</u>	<u>(21,266,990)</u>	<u>-</u>
FUND BALANCE - End of year (GAAP)	<u>\$ (21,266,990)</u>	<u>\$ (28,872,958)</u>	<u>\$ (7,605,968)</u>

The notes to basic financial statements are an integral part of this statement.

STATEMENT OF NET ASSETS
PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
AS OF JUNE 30, 2013

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 390,580
Receivables (net of allowances for uncollectibles)	315,063
Due from other governments	140,678
Inventory	<u>1,059,671</u>
Total Current Assets	<u>1,905,992</u>

NON-CURRENT ASSETS

Capital assets (net of accumulated depreciation)	<u>196,226</u>
--	----------------

TOTAL ASSETS

\$ 2,102,218

LIABILITIES

CURRENT LIABILITIES:

Accounts, salaries, and other payables	\$ 127,752
Due to other funds	556,773
Compensated absences	<u>125,013</u>
Total Current Liabilities	<u>809,538</u>

NON CURRENT LIABILITIES- Compensated absences

393,184

TOTAL LIABILITIES

1,202,722

NET POSITION

Invested in capital assets	196,226
Unrestricted	<u>703,270</u>

TOTAL NET POSITION

\$ 899,496

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT I

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
 FOR THE YEAR ENDED JUNE 30, 2013**

OPERATING REVENUE- Food service sales	<u>\$ 1,600,774</u>
OPERATING EXPENSES:	
Salaries and related benefits	10,265,581
Food costs	7,714,739
Materials and supplies	915,429
Contractual services	1,917,460
Depreciation	51,330
Miscellaneous	31,100
Printing	30,549
Repairs and maintenance	476,228
Travel	10,660
Utilities	<u>600,000</u>
Total	<u>22,013,076</u>
OPERATING LOSS	<u>(20,412,302)</u>
NONOPERATING REVENUES (EXPENSES)	
Proceeds from sale of assets	1,039
Loss on sale of assets	(1,033)
Federal grants in aid:	
Donated commodities	1,291,075
School lunch and breakfast program	17,099,214
State MFP	<u>424,572</u>
Total	<u>18,814,867</u>
LOSS BEFORE TRANSFERS	(1,597,435)
TRANSFERS FROM OTHER FUNDS	<u>2,477,305</u>
CHANGE IN NET ASSETS	879,870
NET POSITION- Beginning of Year	<u>19,626</u>
NET POSITION- End of Year	<u><u>\$ 899,496</u></u>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF CASH FLOWS- PROPRIETARY FUND TYPE
SCHOOL LUNCH ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2013**

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from sales	\$ 1,589,476
Cash payments for personal services	(10,347,908)
Cash payments for contractual services	(1,917,460)
Cash payments for materials and supplies	(8,521,967)
Cash payments for repairs and maintenance	(476,228)
Cash payments for utilities	(600,000)
Cash payments for other expenses	(72,309)
Loss on sale of assets	(1,033)
Net cash used in operating activities	<u>(20,347,429)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Federal grants in aid	17,136,085
State MFP	424,572
Donated commodities	1,291,075
Net advances to other funds	(932,085)
Transfers in from other funds	2,477,305
Net cash provided by noncapital financing activities	<u>20,396,952</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES- Acquisition of capital assets	
	<u>(17,258)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sale of assets	<u>1,039</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	33,304
CASH AND CASH EQUIVALENTS- Beginning of year	357,276
CASH AND CASH EQUIVALENTS- End of year	<u>\$ 390,580</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating loss	\$ (20,412,302)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	51,330
Loss on sale of assets	(1,033)
Change in assets and liabilities:	
Increase in accounts receivable	(11,298)
Decrease in inventories	95,694
Increase in accounts payable	12,507
Decrease in accrued compensation	(82,327)
Net cash used in operating activities	<u>\$ (20,347,429)</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:	
Donated commodities received	\$ 1,386,769
Donated commodities used	<u>(1,291,075)</u>
Total noncash investing, capital, and financing activities- net	<u>\$ 95,694</u>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AS OF JUNE 30, 2013**

ASSETS	<u>Agency Funds</u>
Cash and cash equivalents	<u>\$ 6,075,503</u>
TOTAL ASSETS	<u><u>\$ 6,075,503</u></u>
LIABILITIES	
Due to student groups	\$ 3,377,797
Due to schools	2,654,302
Due to others	-
Due to photographers	<u>43,404</u>
TOTAL LIABILITIES	<u><u>\$ 6,075,503</u></u>

The notes to basic financial statements are an integral part of this statement.

**COMBINING STATEMENT OF NET POSITION
ALL DISCRETELY PRESENTED COMPONENT UNITS
AS OF JUNE 30, 2013**

	Component Units				
	Jefferson Community Charter School (2)	Jefferson Education Foundation	Clearview Campus of the International School of LA (1)	Jefferson Chamber Foundation Academy (1)	Total Component Units
ASSETS					
Cash and cash equivalents	\$ 385,629	\$ 967,487	\$ -	\$ 332,569	\$ 1,685,685
Receivables:					
Other accounts	-	111,000	16,314	129,353	256,667
Prepaid assets	-	-	-	8,804	8,804
Inventory			44,626		44,626
Capital assets:					
Building and improvements, net	-	-	7,547	-	7,547
Furniture and equipment, net	-	-	79,962	82,173	162,135
TOTAL ASSETS	\$ 385,629	\$ 1,078,487	\$ 148,449	\$ 552,899	\$ 2,165,464
LIABILITIES					
Accounts Payable	\$ 349,519	\$ -	\$ 43,035	\$ 25,698	\$ 418,252
Accrued liabilities:					
Salaries, wages, payroll taxes and retirement contributions	-	-	43,519	-	43,519
TOTAL LIABILITIES	349,519	-	86,554	25,698	461,771
DEFERRED INFLOWS OF RESOURCES					
Deferred revenue	-	-	90,584	-	90,584
NET POSITION					
Invested in capital assets- net of related debt	-	-	87,509	82,173	169,682
Restricted for:					
Specific programs	-	891,027	-	-	891,027
Unrestricted	36,110	187,460	(116,198)	445,028	552,400
TOTAL NET POSITION	\$ 36,110	\$ 1,078,487	\$ (28,689)	\$ 527,201	\$ 1,613,109

(1) Audited by other auditors.

(2) Reported on a liquidation basis.

The notes to the basic financial statements are an integral part of this statement.

**COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2013**

	Component Units				
	Jefferson Community Charter School (2)	Jefferson Education Foundation	Clearview Campus of the International School of LA (1)	Jefferson Chamber Foundation Academy (1)	Total Component Units
EXPENSES	\$ 954,107	\$ -	\$ 3,094,545	\$ 1,339,315	\$ 5,387,967
PROGRAM REVENUE					
Charges for services	-	-	121,980	-	121,980
Operating grants and contributions	229,144	-	194,022	261,013	684,179
Total program revenue	229,144	-	316,002	261,013	806,159
GENERAL REVENUE					
Grants and contributions not restricted to specific purpose					
Minimum Foundation Program	638,391	-	2,810,632	1,078,400	4,527,423
Interest and investment earnings	52	1,067	-	-	1,119
Miscellaneous	-	-	110	540	650
Total general revenues and transfers	638,443	1,067	2,810,742	1,078,940	4,529,192
Change in Net Position	(86,520)	1,067	32,199	638	(52,616)
Net Position- July 1, 2012 (deficit)	122,630	904,670	(60,888)	526,563	1,492,975
Prior Period Adjustment	-	172,750	-	-	172,750
Net Position- July 1, 2012- as restated	122,630	1,077,420	(60,888)	526,563	1,665,725
Net Position- June 30, 2013	\$ 36,110	\$ 1,078,487	\$ (28,689)	\$ 527,201	\$ 1,613,109

(1) Audited by other auditors.

(2) Reported on a liquidation basis.

The notes to the basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jefferson Parish Public School System (the “School System”) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is governed by an elected board comprised of nine members.

The following is a summary of the School System’s significant accounting policies which conform to accounting principles generally accepted in the United States of America as applicable to governmental units:

Reporting Entity—In conformity with the Governmental Accounting Standards Board’s (GASB) definition of a reporting entity, the financial statements of the School System include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School System as the primary government. The School System has four component units, the Jefferson Community Charter School, Jefferson Chamber Foundation Academy, and Clearview Campus of the International School of Louisiana (collectively, “the Charter Schools”) and the Jefferson Education Foundation (Foundation), which are presented as discretely presented component units. Component units are defined as legally separate organizations for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization’s governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The Charter Schools are included in the reporting entity because they are fiscally dependent on the School System for the majority of its revenue, and because exclusion would render the School System’s financial statements incomplete or misleading. However, the Charter Schools are legally separate entities and, as such, appoint their own Boards. The purpose of Jefferson Community Charter School is to provide an alternative middle school for at-risk public school students in the sixth, seventh and eighth grade who have been expelled from the School System to learn appropriate behavioral and academic skills enabling them to return as functioning, responsible participants in the public middle and high schools. The Jefferson Community Charter School ceased operations on June 30, 2013 and is in the process of being liquidated. The Jefferson Chamber Foundation Academy serves Jefferson Parish residents, ages 15-20, who were formerly unsuccessful in making adequate progress towards a high school diploma in a traditional classroom. This Charter School serves students in ninth through twelfth grade. The Clearview Campus of the International School of Louisiana is Type I Charter School whose identity is a multi-language immersion school. All three Charter Schools have a June 30 year end. Complete financial statements of these component units can be obtained from the individual Charter School. The Foundation is included in the reporting entity because it is chartered and exists exclusively to benefit the School System and because its exclusion would render

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

the School System's financial statements incomplete or misleading. Complete financial statements may be obtained directly from the Board of the Foundation, 400 N. Peters, Suite 200, New Orleans, LA 70130. The School System and its component units represent the reporting entity. Additionally, the School System is a legally separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit of any other entity.

Fund Accounting—The accounts of the School System are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and discretely presented component units are used by the School System:

Governmental Fund Types

General Fund—to account for all financial resources and expenditures except those required to be accounted for in another fund.

Special Revenue Funds—to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Funds—to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related costs.

Capital Projects Funds—to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Type

Enterprise Fund—to account for operations that are financed and operated in a manner similar to private business enterprises, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only enterprise fund maintained by the School System is the School Lunch Fund which provides lunch, breakfast, and milk to students at free or reduced prices.

Fiduciary Fund Type

Agency Funds—to account for assets held by the School System as an agent for separate school funds, school group and clubs, and others.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Component Units

The component units of the School System, the Jefferson Community Charter School, the Jefferson Chamber Foundation Academy, Clearview Campus of the International School of Louisiana, and the Jefferson Education Foundation, are accounted for as separate not-for-profit organizations.

Basis of Accounting/Measurement Focus—Government-Wide Financial Statements (GWFS)—The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School System, except for the fiduciary funds. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund balance sheet level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). As a general rule, the effect of interfund activity has been eliminated from these statements, although interfund services provided and used are not eliminated in the process of consolidation. Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues—Program revenues included in the Statement of Activities derive directly from parties outside the School System’s taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System’s general revenues.

Allocation of Indirect Expenses—The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings other than specific school sites is assigned to the “general administration” function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

The School System reports the following major governmental funds:

General Fund is the principal operating fund of the School System and receives most of the revenues derived by the School System from local (principally property and sales taxes) and State sources. General Fund expenditures represent the costs of general School System operations and include functional categories of instruction, supporting services, and non-instruction. The General Fund is used to account

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

for all financial resources and expenditures except those required to be accounted for in another fund.

Dedicated Sales Tax Fund is a capital projects fund used to account for the proceeds of the various 1954 and 1980 sales tax bonds issued from 1986 through 2005 and that portion of the sales tax approved June 28, 1980 (1/4 cent) dedicated for capital improvements. Funds not required for capital projects are typically transferred to debt service funds to cover principal and interest payments on debt secured by sales tax revenues. Approximately 60-75% of capital project expenditures typically flow through this fund.

FEMA Public Assistance Grant is a special revenue fund used to account for the repairs and replacement of facilities, equipment and supplies damaged disasters. The funding is reimbursement grants through FEMA.

The School System reports the following major proprietary fund:

School Lunch Fund is a federally assisted meal program that provides nutritionally balanced low cost or free meals to children.

Fund Financial Statements (FFS)—The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed by the Governmental Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, compensated absences, and claims and judgments which are recognized when due, are recorded when the fund liability is incurred, if measurable.

Revenues from local sources consist primarily of sales and use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the State) are recognized as revenue primarily as received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Grant funds are considered to be earned when qualifying expenditures are made and all other grant requirements have been met and, accordingly, when such funds are received, they are recorded as deferred revenue until earned.

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the statement of net assets. The Proprietary Fund Type operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by the Proprietary Fund Type and the Agency Funds. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liability is incurred.

The School Lunch proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues consist of charges to customers for food service sales. Operating expenses result from the cost of food service, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting the above definitions are reported as nonoperating revenues and expenses.

In accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the School System has elected to apply all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. Under the provisions of GASB Statement No. 20, the School System has elected not to follow Financial Accounting Standards Board guidance issued subsequent to November 30, 1989.

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Budget and Budgetary Accounting—Under Louisiana Revised Statutes 17:88 and 39:1301-1314, the School System adopts an annual budget of expected revenues and probable expenditures for the General Fund and its Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15 each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget.

Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds noted below. Budgetary control is exercised at the revenue and expenditure function level. Formal budgetary integration is not employed for the Debt Service and Capital Projects funds since their expenditures are controlled by contractual arrangements. Budgeted amounts reflected in the accompanying financial statements for the General Fund were adopted by the School Board on July 25, 2012, and include amendments, none of a significant nature, made through July 29, 2013. Special Revenue Funds budgets were adopted by the School Board on in October 2012 and throughout the year.

The School System’s budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances—Budget (Non-GAAP Budgetary Basis) and Actual—General and Special Revenue Fund Types (Statements G-1 and G-2) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances—All Governmental Fund Types (Statement E) by the amount of the net change in encumbrances outstanding at year end. The General Fund represents the only budgeted fund with encumbrances outstanding at year-end. A reconciliation of the differences between actual data and amounts on a budgetary basis for the general fund is presented below:

Excess of revenues and other sources over expenditures and other uses (budgetary basis)	\$ 10,262,706
To reverse June 30, 2013 encumbrances recorded as expenditures on the budgetary basis	817,725
To add back prior year’s encumbrances paid in 2013, but not recorded as expenditures in 2012	(103,960)
Excess of revenues and other sources over expenditures and other uses (GAAP basis)	<u>\$ 10,976,471</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Encumbrances—Commitments related to unperformed executory contracts for goods or services, such as outstanding purchase orders and uncompleted contracts, are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Appropriations are valid for the year for which it was made, and any part of such appropriation which is not encumbered or expended lapses at the end of the year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they represent authority for expenditure in the subsequent year. Encumbrances do not constitute GAAP expenditures or liabilities. As materials are subsequently received, liabilities are recorded, and the related encumbrances are eliminated.

Cash and Cash Equivalents—For purposes of the statement of cash flows, the School Lunch Enterprise Fund considers all short-term, highly liquid investments (including certificates of deposit) with an original maturity of three months or less when purchased to be cash equivalents.

Investments—Investments are stated at fair value.

Interfund Receivables and Payables—On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due to/from other funds.” These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Inventory—The School Lunch Enterprise Fund inventory consists of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventory is priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis.

Prepaid Items—Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets—Capital assets which are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for buildings and improvements acquired or constructed prior to 1975. In those cases where it was not feasible to determine the actual cost, the buildings and improvements were valued at estimated historical cost by using price indices. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The School System maintains a threshold level of \$5,000 or more for capitalizing capital assets.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
 (CONTINUED)**

Capital assets are recorded in the GWFS, but are not reported in the governmental FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Description	Estimated Lives
Land improvements	20-30 years
Buildings and improvements	25-40 years
Furniture and fixtures	5-10 years
Vehicles	5-10 years
Equipment	5-17 years

Compensated Absences

- A. *Vacation and Sick Leave*—All full-time employees of the School System are permitted to accrue sick pay (sick leave). Since fiscal year 1994, vacation days (annual leave) accrued in one fiscal year are to be used by the end of the same fiscal year unless the Administrative Department head determines that the work assignment of the employee requesting the annual leave is such that the employee should not take annual leave during that particular fiscal year, and this carryover is approved by the Superintendent. Annual leave and sick leave may accrue to an unlimited number of days. Upon termination of employment, the employee is paid for all annual leave accrued prior to fiscal year 1994 at 1994 daily salary rates and post 1994 accrued annual leave approved by the Administrative Department head at current daily salary rates and accrued sick leave up to a maximum of 25 days at current daily salary rates.

Annual and sick leave liabilities are recorded as an expense when incurred in the School Lunch Enterprise Fund. In the governmental funds, no expenditure or liability is reported in connection with vacation and sick leave until such amounts are paid, or in the case of termination payments for unused leave, when such payments are due. The amount of accumulated vacation and accumulated vested sick leave at June 30, 2013 applicable to Governmental Funds was \$16,955,712, which is reported in the GWFS.

- B. *Sabbatical Leave*—Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for medical reasons or professional and cultural improvement and must be approved by the School System. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest.

Accumulated sabbatical leave for which payment is probable is accrued. No expenditure or liability is reported in the Governmental Funds in connection with sabbatical leave. The amount of accumulated sabbatical leave at June 30, 2013 for which payment is probable was \$10,873,063, which is reported in the GWFS.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

For the governmental funds, compensated absences are generally liquidated by the general fund.

Fund Balances—On June 30, 2011, the School System adopted GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which significantly changed the reporting of fund balance in the balance sheets of governmental type funds.

In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School System is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School System to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled) by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School System’s highest level of decision making authority which includes the ordinances of the School Board. Those committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – This component consists of amounts that are constrained by the School Board’s intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the School Board, Superintendent, or their designee as established in the School Board’s Fund Balance Policy.

Unassigned – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the School System’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School System’s policy to use committed resources first, then assigned, and then unassigned as they are needed.

In FY 2010-2011 the Board reinforced the policy adding that it shall maintain an unreserved, undesignated (committed) fund balance of not less than \$32,000,000 for catastrophic emergencies and

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

\$10,550,000 for unreserved, undesignated (committed) fund balance. The Board further stated that it shall not utilize the unreserved, undesignated (committed) general fund balance for additional recurring and non-recurring expenditures and in the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the unreserved, undesignated (committed) fund balance by approving such expenditures by a super majority vote (2/3 vote of the Board).

As noted in Footnote 16, subsequent to year end, the School System approved a revised General Fund Minimum Fund Policy.

Within the Nonmajor Governmental Funds in the Governmental Funds balance sheet, the total fund balance was \$30,350,140 at June 30, 2013. Management is currently in discussions with Board members in developing a five year plan to remediate the fund balance deficits. The following individual Nonmajor Governmental Funds have accumulated fund balance deficits that were included in these fund balance amounts totaling (\$10,893,383) at June 30, 2013:

Elementary and Secondary Education Act of 1965 (Title I)	\$ (2,493,662)
Individuals with Disabilities Education Act of 1990- Part B	(5,584,269)
Temporary Assistance for Needy Families	(1,582,316)
State and Local Programs	(1,212,933)
Other ESEA Programs	<u>(20,203)</u>
Total	<u>\$ (10,893,383)</u>

NOTE 2: CASH AND INVESTMENTS

Deposits—In accordance with Louisiana Statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2013, the carrying amount of the School System’s deposits was \$162,045,821, and the bank balance was \$166,756,256. Of the bank balance, \$166,756,256 was covered by Federal depository insurance or secured by bank owned securities specifically pledged to the School System and held in joint custody by an independent custodian bank or trust department. Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. At June 30, 2013, there were no deposits held by the School System that were exposed to custodial credit risk representing uninsured deposits collateralized by a pledging bank’s trust department but not in the School System’s name.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

In addition, at year-end, the individual schools held cash, cash equivalents, and investments of \$7,161,285 in various accounts. The balances of these accounts are collateralized with either FDIC insurance and/or pledged securities in the School System's name. Because these accounts are not assets of the School System (Agency Funds), the balances are not reflected in the fund financial statements of the government-wide financial statements.

Investments

Cash balances of the School System's funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School System may invest idle funds as authorized by Louisiana Statutes, as follows:

- (a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the government of the United States.
- (b) United States government agency obligations, the principal and interest of which are fully guaranteed by the government of the United States, or United States government obligations, the principal and interest of which are guaranteed by any United States government agency.
- (c) Direct security repurchase agreements of any federal book entry only securities enumerated in paragraphs (a) and (b).
- (d) Time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the state of Louisiana.
- (e) Mutual or trust funds, which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940 and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies.

The School System has no investment policy that would further limit its investment choices beyond the restrictions imposed by the State. The School System recognizes all purchases of investments with an original maturity of three months or less as cash equivalents. At June 30, 2013, the School System did not have any investments with maturities extending beyond three months, consequently the disclosures of credit, credit concentration and interest rate risks specified by GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, are not applicable.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 3: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2013, was as follows:

Governmental activities:	Balance June 30, 2012 (as restated)	Additions	Deletions	Balance June 30, 2013
Capital assets not being depreciated:				
Land	\$ 24,777,846	\$ 111,871	\$ -	\$ 24,889,717
Construction in progress	52,376,039	49,180,572	36,859,466	64,697,145
Total capital assets not being depreciated	<u>77,153,885</u>	<u>49,292,443</u>	<u>36,859,466</u>	<u>89,586,862</u>
Capital assets being depreciated:				
Buildings and improvements	474,105,698	36,683,563	-	510,789,261
Vehicles	2,607,019	14,298	-	2,621,317
Equipment	75,846,383	644,484	671,813	75,819,054
Total capital assets being depreciated	<u>552,559,100</u>	<u>37,342,345</u>	<u>671,813</u>	<u>589,229,632</u>
Less accumulated depreciation for:				
Buildings and improvements	244,528,308	10,346,609	-	254,874,917
Vehicles	1,732,342	162,795	-	1,895,137
Equipment	65,694,539	6,096,945	671,512	71,119,972
Total accumulated depreciation	<u>311,955,189</u>	<u>16,606,349</u>	<u>671,512</u>	<u>327,890,026</u>
Total capital assets being depreciated- net	<u>240,603,911</u>	<u>20,735,996</u>	<u>301</u>	<u>261,339,606</u>
Governmental activities capital assets- net	<u>\$317,757,796</u>	<u>\$70,028,439</u>	<u>\$ 36,859,767</u>	<u>\$350,926,468</u>
Business-type activities:	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Capital assets being depreciated:				
Furniture and equipment	\$ 6,528,061	\$ 18,293	\$ 55,556	\$ 6,490,798
Less accumulated depreciation for:				
Furniture and equipment	6,297,763	51,330	54,521	6,294,572
Business-type activities capital assets- net	<u>\$ 230,298</u>	<u>\$ (33,037)</u>	<u>\$ 1,035</u>	<u>\$ 196,226</u>

Depreciation expense for June 30, 2013 was charged to governmental functions as follows:

Instructional	\$ 9,663,070
Support Services	6,830,576
Non-Instructional	112,703
Total	<u>\$ 16,606,349</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 3: CAPITAL ASSETS (CONTINUED)

Construction in Progress for the governmental activities consists of the following at June 30, 2013:

<u>Project Description</u>	<u>Project Number</u>	<u>Project Authorization</u>	<u>Expended to June 30, 2013</u>	<u>Committed Financing</u>
Ames	2008-29	\$ 3,695,628	\$ 1,025,883	\$2,669,745
Bonnabel	2007-60	641,042	247,962	393,080
Boudreaux	2009-28	707,577	677,935	29,642
East Jeff	2005-03D	1,943,734	1,603,346	340,388
East Jeff	2009-42	635,501	70,453	565,048
Ellis	2011-11	1,412,120	310,209	1,101,911
Grace King	2008-09	2,902,705	2,525,664	377,041
Gretna #2	2009-07	1,176,004	945,656	230,348
Haynes	2012-37A	805,828	595,846	209,982
Helen Cox	2010-32	1,041,534	971,137	70,397
Lincoln	2008-29A	2,203,437	1,988,747	214,690
Lincoln	2008-29B	30,200,000	13,039,421	17,160,579
Marrero	2009-33	560,617	251,448	309,169
Patrick Taylor	2008-27B	14,396,592	12,805,278	1,591,314
Patrick Taylor	2012-13	22,750,000	16,198,257	6,551,743
Pitre	2007-34	519,454	469,151	50,303
Riverdale	2013-03	500,000	24,339	475,661
Various WB Schools	2009-64	652,693	437,560	215,133
West Bank Comm	2007-13	737,743	652,684	85,059
Miscellaneous	Several	12,253,793	9,853,299	2,400,494
		<u>\$ 99,736,002</u>	<u>\$ 64,694,275</u>	<u>\$ 35,041,727</u>

NOTE 4: PROPERTY TAX

Property tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The property tax assessment for fiscal 2013 was formally levied in November 2012 based on property values determined by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. The tax is billed and collected by the Jefferson Parish Sheriff's Office which receives certain millage for its services. Most of the property taxes are received by the School System in the months of January and February of each year; however, delinquent property taxes are received throughout the year and are recognized as revenue primarily when they are received except at year-end when they are accrued for a period not exceeding 60 days.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 4: PROPERTY TAX (CONTINUED)

All property tax assessments with the exception of the constitutionally authorized assessment are authorized by the voters of Jefferson Parish for ten (10) year time periods.

The total of 22.91 mills collected by the Parish through property tax is assessed as follows:

	No. of Mills
Constitutionally authorized	2.91
Teachers' salaries and benefits increases (renewed in April 2012)	9.00
Maintain school buildings (renewed May 2005)	7.00
Support technology expansion (authorized May 2007)	1.00
Support capital projects (authorized May 2007)	2.00
Repair and maintain buildings (authorized May 2007)	1.00

NOTE 5: SALES AND USE TAX

For the year ended June 30, 2013, a 4.75% local sales and use tax was levied and collected within Jefferson Parish by the Jefferson Parish Sheriff's Office of which 2% was received by the School System and dedicated for the following purposes:

- 1/2% (approved May 3, 1966) for teachers' salaries and operating expenses
- 1/2% (approved October 5, 1954 and January 12, 1971) for debt service purposes, for making capital improvements and/or for operating expenses (This represents 50% of a 1% tax levied by the Parish and dedicated to the School System.)
- 1/4% (approved June 28, 1980) for making capital improvements, with authority to issue additional bonds for such purpose, and paying the related maintenance and operating expenses
- 1/4% (approved June 28, 1980) for increasing salaries and fringe benefits of school teachers and other employees
- 1/2% for increasing salaries and benefits of school teachers and other employees, establishing guidance programs, payment of debt service, and instruction and maintenance expense. This tax expires on December 31, 2022.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 6: LONG TERM DEBT

The following is a summary of changes in long-term debt for the year ended June 30, 2013:

	July 1, 2012 (as restated)	Additions	Reductions	June 30, 2013	Due within one year
Governmental Activities, net					
Tax Bonds	\$182,583,659	\$24,832,296	\$ 36,256,378	\$ 171,159,577	\$ 14,496,991
LCDA Loan	803,400	-	29,100	774,300	30,600
Note Payable	4,062,330	-	1,740,999	2,321,331	1,740,998
Other Post Employment					
Benefits	25,122,045	5,308,985	-	30,431,030	-
Compensated Absences	35,370,174	-	7,541,399	27,828,775	4,488,539
Claims and Judgments	220,000	-	-	220,000	-
Total	\$ 248,161,608	\$30,141,281	\$ 45,567,876	\$ 232,735,013	\$ 20,757,128

Bonded debt at June 30, 2013 is comprised of the following governmental activities serial bond issues:

Description	2013				
	Interest Rates	Final Maturity Date	Range of Annual Principal Payments		Amount Outstanding
			From	To	
<i>Ad Valorem tax bonds:</i>					
11/1/08 issue of \$15,000,000	4.25-5.00	3/1/2018	\$1,410,000	\$1,945,000	\$ 8,995,000
Unamortized portion of related bond discount					(37,000)
8/20/09 issue of \$21,646,000	0.00	8/20/2024	1,039,008	1,471,928	21,646,000
7/7/10 issue of \$21,891,000	0.50	9/15/2026	1,368,188	1,368,188	19,154,624
9/1/10 issue of \$5,000,000	2.43	3/1/2018	550,000	705,000	3,290,000
Subtotal					53,048,624
<i>1954 1/2¢ sales tax bonds:</i>					
3/2/05 refunding of \$28,885,000	3.70-5.25	02/01/15	2,930,000	3,695,000	7,165,000
Unamortized portion of related bond discount					70,000
4/13/05 refunding \$33,500,000	3.25-5.00	02/01/25	1,380,000	2,730,000	3,270,000
Unamortized portion of related bond discount					78,106
6/1/07 refunding of \$22,000,000	4.00-5.00	02/01/27	795,000	1,735,000	18,020,000
5/1/08 refunding of \$50,000,000	4.00-6.00	02/01/28	1,720,000	3,940,000	42,945,000
12/5/12 refunding of \$21,360,000	2.00-5.00	.2/01/25	10,000	2,580,000	21,360,000
Unamortized portion of related bond discount					3,340,000
Subtotal					96,248,106
<i>1980 1/4¢ sales tax bonds:</i>					
9/21/10 refunding of \$22,880,000	2.00-4.50	03/01/22	115,000	2,655,000	20,755,000
Unamortized portion of related bond discount					1,107,847
Subtotal					21,862,847
LCDA loan issued 2005	Variable	11/1/30	12,000	67,600	774,300
Note Payable	1.85	10/01/14	1,837,891	1,837,891	2,321,331
Total					\$ 174,255,208

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 6: LONG TERM DEBT (CONTINUED)

Ad Valorem Tax Bonds—The ad valorem bonds, are secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two (2) mils for capital projects which the Issuer is authorized to impose and collect in each year through the year 2017 pursuant to an election held on March 31, 2007. The Tax has been authorized to be levied on all property subject to taxation within the territorial limits of School District No. 1 of the Parish of Jefferson, Louisiana. At June 30, 2013, there was \$710,785 available in the debt service funds for servicing these bonds.

The School System entered into a loan agreement under the Qualified School Construction Bonds Program (QSCB) which was issued in 2009 to fund construction, rehabilitation or repair of public school facilities within the Parish. The American Recovery and Reinvestment Act of 2009 provided this financial tool whereby interest on QSCBs is paid by the federal government in the form of a quarterly tax credit to the financial institutions that hold QSCBs. The funds are secured solely by the payments made by the School Board under the loan agreement. The loan is an interest free loan requiring annual principal payments of \$1,039,008 to \$1,471,928 with the final payment due in 2024. At June 30, 2013, there was \$9,700,094 available in the debt service funds for servicing these bonds. This bond was issued at par value.

On July 7, 2010 the Issuer authorized the School Board to incur debt and the issuance of not to exceed \$21,891,000 of Revenue Bonds, (Taxable QSCB), Series 2010, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds, and paying the costs of the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two and ninety-one hundredths (2.91) mils. The funds are secured solely by the payments made by the School Board under the loan agreement. At June 30, 2013, there was \$1,456,604 available in the debt service funds for servicing these bonds. This bond was issued at par value.

The Series 2010 bonds were issued for the purpose of acquiring technology equipment for educational and instructional purposes and paying the costs incurred in connection with the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds be derived by the Issuer from the levy and collection of a special (1) mil tax (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied through the year 2017 on all the property subject to taxation within the corporate boundaries. At June 30, 2013, \$635,303 was available in the debt service funds for servicing of these bonds. This bond was issued at par value.

1954 ½¢ Sales Tax Bonds—The Series 2005, Series 2007 and Series 2008 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of the on-half percent (1/2%) sales and use tax authorized to be levied in the parish pursuant to elections held therein on October 5, 1954 and January 12, 1971. At June 30, 2013, \$16,260,427 was available in the debt service funds for servicing of these bonds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 6: LONG TERM DEBT (CONTINUED)

The outstanding bond issuance cost that is being amortized over the remaining terms of the bond is \$592,712.

1980 ¼¢ Sales Tax Bonds—The Series 2010 and 2002 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of a special one-fourth percent (1/4%) sales and use tax authorized to be levied in the parish pursuant to an election held therein on June 28, 1980. At June 30, 2013, \$4,399,816 was available in the debt service funds for servicing of these bonds.

The Series 2002 and 1998 bonds were issued as discounted bonds with all principal and interest due at maturity. The discount is being accreted and reported as interest expense over the terms of the bonds. The outstanding bond issuance cost that is being amortized over the remaining terms of the bond is \$213,855.

Louisiana Community Development Authority Loan—In fiscal year 2005, the School System executed a loan agreement with Louisiana Governmental Environmental Facilities and Community Development Authority (the LCDA) not to exceed \$2,500,000, for the purpose of providing funding for the purchase of property to be used as the site for an alternative school. The loan agreements provide that the principal amount due thereon shall be only such amount as has been drawn down by the School System. Disclosure of future debt principal and interest payments has been estimated based on the outstanding balance of \$774,300 at a variable rate (1.36% as of June 30, 2013).

Note Payable—In fiscal year 2010, the School System entered into a financing arrangement with AT&T Capital Services Inc. for the purpose of funding the network upgrades at the schools.

The annual debt service requirements to amortize all of the School System’s outstanding debt as of June 30, 2013 are as follows:

Years Ending June 30	Principal Portion	Interest Portion	Total
2014	\$ 16,268,589	\$ 5,365,687	\$ 21,634,276
2015	15,590,924	4,829,377	20,420,301
2016	11,610,188	4,264,484	15,874,672
2017	11,916,888	3,929,043	15,815,931
2018	12,246,888	3,568,693	15,845,581
2019-2023	49,646,683	12,377,037	62,023,720
2024-2028	56,878,948	3,967,141	60,846,089
2029-2033	96,100	-	96,100
Total	<u>\$ 174,255,208</u>	<u>\$ 38,301,462</u>	<u>\$ 212,556,670</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 6: LONG TERM DEBT (CONTINUED)

There are a number of limitations and restrictions contained in the various bond indentures. As of June 30, 2013 and 2012, the School System was in compliance with all significant limitations and restrictions, including arbitrage regulations.

Debt Defeasance

On December 5, 2012, the School Board issued \$21.36 million in 1/2% in Sales Tax refunding bonds with interest rates ranging between 2.00% and 5.00%. The School Board issued the bonds to advance refund \$22.13 million of the outstanding series 2005 1/2% in Sales Tax bonds. The School Board used the net proceeds along with other resources to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the 2005 series bonds. As a result, that portion of the 2005 series bonds is considered defeased, and the School Board has removed the liability from its accounts. The outstanding principal of the defeased bonds is \$3.27 million at June 30, 2013. The advance refunding reduced total debt service payments over the next 15 years by nearly \$2.3 million. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1.7 million.

NOTE 7: DEFERRED REVENUES

The School System has incurred costs associated with the rebuilding and renovations of the School System after the destruction left by Hurricanes Katrina, Gustav, Ike and Isaac. During the fiscal year ending June 30, 2013, the School System incurred \$12,424,266 of expenditures of which \$7,682,886 was not collected from FEMA during the fiscal year or within a period of 60 days after year end. Therefore, in accordance with Governmental Accounting Standards the remaining receivable, was recorded as deferred revenue. As of June 30, 2013, the accumulated amount in deferred revenue is \$30,689,474. These amounts will be recognized as revenue as they are received from FEMA. These amounts due from FEMA are subject to review and approval by FEMA and it is possible that some of these amounts will not be approved or collected by the School System.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2013 is as follows:

	Due from:			Total
	General Fund	Capital Projects- Dedicated Sales Tax	Nonmajor Governmental Funds	
Due to:				
Governmental Activities:				
General Fund	\$ -	\$ 3,891,142	\$ 525	\$ 3,891,667
FEMA Public Assistance Grant	28,601,606	-	-	28,601,606
Capital Projects- Dedicated Sales Tax	19,959,750	-	497,245	20,456,995
Nonmajor Governmental Funds	39,190,663	-	302	39,190,965
Total Governmental Activities	<u>87,752,019</u>	<u>3,891,142</u>	<u>498,072</u>	<u>92,141,233</u>
School Lunch Fund	556,773	-	-	556,773
Total	<u>\$88,308,792</u>	<u>\$ 3,891,142</u>	<u>\$ 498,072</u>	<u>\$ 92,698,006</u>

The above balances represent short-term receivables and payables incurred in the normal course of the School System's operations.

Interfund Transfers:

	Transfer In:					Total
	General Fund	Capital Projects- Dedicated Sales Tax	Nonmajor Governmental Funds	Total Governmental Activities	School Lunch	
Transfer Out:						
General	\$ -	\$ -	\$ 14,348,597	\$ 14,348,597	\$ 2,194,585	\$ 16,543,182
Capital Projects	3,800,000	-	31,680,195	35,840,195	-	35,840,195
FEMA	-	-	-	-	282,720	282,720
NonMajor Funds	7,003,759	9,000,000	202,524	16,206,283	-	16,206,283
Total Governmental	<u>10,803,759</u>	<u>9,000,000</u>	<u>46,231,316</u>	<u>66,035,075</u>	<u>2,477,305</u>	<u>68,512,380</u>
School Lunch	-	-	-	-	-	-
Total	<u>\$ 10,803,759</u>	<u>\$ 9,000,000</u>	<u>\$ 46,231,316</u>	<u>\$ 66,035,075</u>	<u>\$ 2,477,305</u>	<u>\$ 68,512,380</u>

The general fund transfers funds to the Nonmajor governmental funds—special revenue funds to cover expenditures after a program has ended as well as to cover the monthly payments pertaining to the financing arrangement with AT&T Capital Services, Inc.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

The general fund transfers ad valorem taxes to the nonmajor governmental funds—debt service for repayments of the associated debt.

The general fund transfers funds to the Nonmajor governmental funds to cover operating deficits from prior years.

The general fund transfers funds to the School Lunch fund as per Legislative Act R.S. 17d:192. The Child Nutrition department is to receive 12½% of the MFP formula for 1987–1988. Also, the State mandated raises in 1997 and 2004.

FEMA transferred monies to School Lunch related to receipt to the collection of income from GOHSEP related to Child Nutrition expenses.

The capital projects—dedicated sales tax fund transfers funds to the General Fund to transfer surplus fund balances to covering operating expenses.

The capital projects—dedicated sales tax fund transfers funds to the Nonmajor governmental funds to cover bond debt.

The nonmajor governmental funds transfers funds to the general fund to clear out deficits and surpluses.

The nonmajor governmental funds transfers funds to the general fund to cover the indirect costs associated with federal grants, close out of funds, and other operating costs.

The nonmajor governmental funds- debt service funds transfers funds to the capital projects—dedicated sales tax fund to transfer surplus fund balance to the capital project funds.

The nonmajor governmental funds transfers funds to other nonmajor governmental funds to cover operating deficits from prior years.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 9: RETIREMENT PLANS

Substantially all employees of the School System are required by State law to belong to retirement plans administered by the Teachers' Retirement System (TRS) or the School Employees' Retirement System (SERS), both of which are administered on a statewide basis. In addition some employees participate in the Louisiana State Employees' Retirement System (LASERS). Each plan issues a separate financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing or calling the plan.

Teachers' Retirement System of Louisiana System
Post Office Box 94123
Baton Rouge, LA 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement
Post Office Box 44516
Baton Rouge, LA 70804-4516
(225) 924-6484

Louisiana State Employees' Retirement System
Post Office Box 44213
Baton Rouge, LA 70804-4213
(225) 922-0185

Disclosures relating to these plans follow:

A. TEACHERS' RETIREMENT SYSTEM (TRS)

1. *Plan Description*- All teachers, administrators, and school lunch employees of the School System are covered by defined benefit contributory pension plans administered and controlled by a separate Board of Trustees. The Board of Trustees administers plans which are cost-sharing multiple-employer public employee retirement systems.

All teachers, administrators, and school lunch employees are eligible to participate in the TRS plans. Teachers and administrators belong to the Teachers' Regular Plan, and school lunch employees belong to the Teachers' Plan B plan. Benefits are established by State statute.

TRS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at age 60 with 10 years of service or 20 years of service regardless of age for the Teachers' Regular plan members. For the Teachers' Plan B plan members, normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable services. Retirement benefits are based upon the following formula percentages:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Years of Services	Minimum Age	Teacher's Regular	Teachers' Plan B
10	60	2.0% per year	1.0%-3.0% per year
20	Any age	2.0% per year	1.0%-3.0% per year
25	55	2.5% per year	1.0%-3.0% per year
30	Any age	2.5% per year	1.0%-3.0% per year
20	65	2.5% per year	1.0%-3.0% per year

The percentage formula is applied to the average of the highest three successive annual salaries. The benefit is payable for life with eight available annuity payment plans. The plans also provide various death and disability benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined as defined by the plan.

2. *Contributions Required and Made*- Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are as follows:

	Employee	Employer
Teachers' Regular	8.00%	24.5%
Teachers' Plan B	5.00%	26.6%

The School System's contributions to TRS for the years ended June 30, 2013, 2012, and 2011, were \$53,660,299, \$55,476,757, and \$49,346,813, respectively, equal to the required contributions for each year.

B. SCHOOL EMPLOYEES' RETIREMENT SYSTEM (SERS)

1. *Plan Description*- Employees who are not teachers, administrators, or school lunch employees are covered by defined contributory pension plans administered and controlled on a statewide basis by a separate Board of Trustees. The Board of Trustees administers this plan which is a cost-sharing multiple-employer public employee retirement system.

All employees, other than teachers, administrators, and school lunch employees, are eligible to participate in the SERS. Benefits are established by State statute.

SERS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable service. The maximum retirement and disability benefit is an amount equal to 2 1/2% of the average compensation for the three highest consecutive years of credited service, multiplied by the number of years of service, plus a supplementary allowance of \$2.00 per month for each month of service. The plan also provides various death benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined as defined by the plan.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 9: RETIREMENT PLANS (CONTINUED)

2. *Contributions Required and Made*—Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2010, 8% for employees hired on or after July 1, 2010, and 30.8% for the School System.

The School System's contributions to SERS for the years ended June 30, 2013, 2012, and 2011, were \$4,391,729, \$4,607,116, and \$4,072,625, respectively, equal to the required contributions for each year.

C. LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM (LASERS)

1. *Plan Description*—The Louisiana State Employees' Retirement System (LASERS) was established by an Act of the Louisiana Legislature in 1946. LASERS administers a qualified pension and retirement plan under section 401(a) of the IRS code and is a trust fund created to provide retirement and other benefits for state officers, employees, and their beneficiaries. The Board of Trustees governs the retirement system and is composed of 12 members.

2. *Contributions Required and Made*—Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the plan. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2006, 8% for participating employees hired on or after July 1, 2006, and 29.1% for the School System.

The School System's contributions to LASERS for the years ended June 30, 2013, 2012, and 2011, were \$239,282, \$1,405,427, and \$1,146,710, respectively, equal to the required contributions for each year.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 10: COMMITMENTS AND CONTINGENCIES

Claims and Judgments—The insurance companies which insured the School System for workers’ compensation and bus driver accidents during the two years ended December 31, 1981 and for general liability and automobile/bus driver accidents during the two years ended April 30, 1992 subsequently went bankrupt. As a result, the School System became liable for the outstanding claims which were being paid by the insurance companies on behalf of the School System. The entire balance at June 30, 2013 is considered long-term and included in the GWFS and paid through the general fund.

Workers’ Compensation Claims—Effective May 1, 1989, the School System adopted a self-insured workers’ compensation plan administered by a service agent. Under the plan, the School System is self-insured for each individual claim during a policy year end of April 30 up to \$400,00 for policy year 2013; \$350,000 for policy year 2012; \$300,000 for policy years 2007-2011; \$275,000 for policy year 2006; \$250,000 for policy years 2003 to 2005 with commercial insurance for claims in excess of that amount. The School System has determined, through an analysis of historical experience, the adequacy of the liability necessary to cover all losses and claims, both incurred and reported and incurred but not reported (IBNR), under its workers’ compensation program. The current amounts due and payable are recorded in the General Fund at June 30, 2013 and the remaining liability is included in the government-wide financial statements and paid through the General Fund.

Other Risk Management—The School System continues to carry commercial insurance for all other risks of loss, including general liability, automobile, and employee health insurance. There have been no significant changes in these insurance coverage amounts. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. Effective May 1, 2003, the School System became self-insured for general liability and property damage risks occurring after that date with umbrella coverage taking effect once a specified deductible is exceeded.

Changes in the claims payable, workers compensation, and general liability for the years ended June 30, 2013, 2012 and 2011 were as follows:

	Beginning fiscal year Liability	Claims and Changes in Estimates	Benefit Payments and Claims	Ending fiscal year Liability
Claims and judgments:				
2011	\$ 220,000	\$ -	\$ -	\$ 220,000
2012	220,000	-	-	220,000
2013	220,000	-	-	220,000
Workers compensation:				
2011	\$ 2,410,472	\$ 4,475,995	\$ (2,056,467)	\$ 4,830,000
2012	4,830,000	358,357	(3,026,709)	2,161,648
2013	2,161,648	2,596,040	(2,462,651)	2,295,037
General liability:				
2011	\$ 2,410,472	\$ 1,270,155	\$ (1,050,285)	\$ 2,212,000
2012	2,212,000	854,021	(1,130,294)	1,935,727
2013	1,935,727	1,648,170	(1,542,717)	2,041,180

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 10: COMMITMENTS AND CONTINGENCIES (CONTINUED)

Federal and State Programs—Minimum foundation funding received from the State Department of Education is based primarily upon information concerning student enrollment at the School System's schools which is compiled by the School System and supplied to the State Department of Education. Federal funding for the School Lunch Program is based primarily upon the number and types of meals served and on user charges as reported to the United States Department of Agriculture. Federal and State funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

Contingent Liabilities—Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally by federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School System expects such amounts, if any, to be immaterial.

Loss Contingency— Subsequent to year end, the School System received notice from the Louisiana School Employees' Retirement System (LSERS) that the School System owed approximately \$949,100 due to the privatization of LSERS-eligible positions, in accordance with Louisiana Revised Statutes 11:1195.1 and 11:1195.2. The School System anticipates paying this liability; however, as a disputed payment. The School System has accrued this as a liability as of June 30, 2013.

Construction in Progress—As of June 30, 2013, the School System has future commitments related to construction in progress of \$35,041,727, which will primarily be funded through the Federal Emergency Management Agency reimbursements and previous debt issuances.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 11: FUND BALANCES

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

	<u>General Fund</u>	<u>Capital Projects- Dedicated Sales Tax</u>	<u>FEMA Public Assistance Grant</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Nonspendable:					
Prepaid items	\$ 4,002,644	\$ -	\$ -	\$ -	\$ 4,002,644
Total Nonspendable	<u>4,002,644</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,002,644</u>
Restricted:					
Capital Projects	-	9,461,287	-	-	9,461,287
Debt Service	-	-	-	10,834,030	10,834,030
Grant Programs	-	-	-	1,137,565	1,137,565
Teacher pay raises-					
Dedicated tax	<u>29,008,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,008,065</u>
Total Restricted	<u>29,008,065</u>	<u>9,461,287</u>	<u>-</u>	<u>11,971,595</u>	<u>50,440,947</u>
Committed:					
Capital Projects	-	43,029,126	-	2,783,213	45,812,339
Encumbrances	817,725	-	-	-	817,725
Stabilization	<u>42,550,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,550,000</u>
Total Committed	<u>43,367,725</u>	<u>43,029,126</u>	<u>-</u>	<u>2,783,213</u>	<u>89,180,064</u>
Assigned:					
Debt Service	-	-	-	<u>25,255,579</u>	<u>25,255,579</u>
Total Assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,255,579</u>	<u>25,255,579</u>
Unassigned:	<u>36,358,353</u>	<u>-</u>	<u>(28,872,958)</u>	<u>(9,660,247)</u>	<u>(2,174,852)</u>
Total Fund Balance	<u>\$ 112,736,787</u>	<u>\$ 52,490,413</u>	<u>\$ (28,872,958)</u>	<u>\$ 30,350,140</u>	<u>\$ 166,704,382</u>

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS

Plan Description – The School System’s medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan (see rate exhibit in Appendix II) has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on blended active/retired rates. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contribution Rates – Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy – Until 2008, the School System recognized the cost of providing post-employment medical and life insurance benefits (the School System’s portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2013 and 2012, the School System’s portion of health care and life insurance funding cost for retired employees totaled \$25,215,010 and \$25,356,521, respectively.

Effective July 1, 2008, the School System implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB 45). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

Annual Required Contribution – The School System’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	2013	2012
Normal cost	\$ 7,683,468	\$ 9,700,584
30-year UAL amortization amount	23,288,456	24,899,970
Annual required contribution (ARC)	\$ 30,971,924	\$ 34,600,554

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Net Post-employment Benefit Obligation (Asset) – The table below shows the School System’s Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending June 30:

	2013	2012
Beginning Net OPEB Obligations	\$ 25,122,045	\$ 16,166,257
Annual required contribution	30,971,924	34,600,554
Interest on net OPEB obligations	1,004,882	646,650
Adjustment to annual required contribution	(1,452,810)	(934,896)
Annual required contribution (expense)	30,523,995	34,312,308
Current year retiree premium	(25,215,010)	(25,356,520)
Increase in net OPEB obligation	5,308,985	8,955,788
NET OPEB Obligation- end of year	\$ 30,431,030	\$ 25,122,045

The following table shows the School System’s annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability for last year and this year:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2013	\$30,523,995	83%	\$30,431,030
2012	34,312,308	74%	25,122,045
2011	33,032,571	91%	16,166,257

Funded Status and Funding Progress— In 2013 and 2012, the System made no contributions to its post-employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2012 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year June 30, 2013 was \$418,810,002 which is defined as that portion, as determined by a particular actuarial cost method (the School System uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost. The General Fund is used to liquidate the OPEB Obligation.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2013	\$ -	\$ 418,810,002	\$ 418,810,002	0%	\$ 239,432,183	175%
6/30/2012	-	430,568,217	430,568,217	0%	234,606,934	184%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Actuarial Methods and Assumptions— Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the School System and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School System and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School System and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method— The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets— There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate— An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 12%.

Post-employment Benefit Plan Eligibility Requirements— It is assumed that entitlement to benefits will commence three years after the end of the D.R.O.P. period, which, in turn, is three years after the earliest eligibility to enter the D.R.O.P. (as described above under the heading "Plan Description"). Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate)— GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate— The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits— The “value of benefits” has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB "Official Schedule of Rates" effective July 1, 2010 has been used as the current employer cost to which the medical "trend" assumption has been applied. It should be noted that the OGB rate structure has historically been increased uniformly from year to year by the same percentage for "State Share" (employer) and "Employee Share" premiums. Based on recent election patterns by retirees, we have assumed that 25% of currently active and retired employees will elect the OGB Medicare Advantage program.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

	<u>2011</u>	<u>2012</u>	<u>2013</u>
OPEB Costs	\$33,032,571	\$34,312,308	\$30,523,995
Contributions	-	-	-
Retiree premium	30,169,281	25,356,521	25,215,010
Total contribution and premium	<u>30,169,281</u>	<u>25,356,521</u>	<u>25,215,010</u>
Change in net OPEB obligation	<u>\$ 2,863,290</u>	<u>\$ 8,955,788</u>	<u>\$ 5,308,985</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	91.33%	73.90%	82.61%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 13: COMPONENT UNIT DISCLOSURES

Cash

In accordance with Louisiana statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2013 the Jefferson Education Foundation had bank balances of \$967,487. These deposits are secured from risk by \$250,000 from the Federal Deposit Insurance Corporation (FDIC). At June 30, 2013, the Jefferson Education Foundation had cash deposits in excess of federally insured limits of approximately \$717,487.

The Jefferson Community Charter School had bank balances insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times during the year, the School's amounts may exceed the federally insured limits.

The Jefferson Chamber Foundation Academy had bank balances insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times during the year, the School's amounts may exceed the federally insured limits.

The Clearview Campus of the International School of Louisiana maintains its cash balances in several different financial institutions located in the New Orleans, Louisiana region. These balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of June 30, 2013, the School did not have any uninsured deposits.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 13: COMPONENT UNIT DISCLOSURES (CONTINUED)

Capital Assets

A summary of changes in capital assets at the Jefferson Community Charter School follows:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Buildings and improvements	\$ 31,620	\$ -	\$ (31,620)	\$ -
Equipment	99,803	-	(99,803)	-
Total Depreciable Assets	131,423	-	(131,423)	-
Accumulated Depreciation	(105,944)	(6,598)	112,542	-
Total	\$ 25,479	\$ (6,598)	\$ (18,881)	\$ -

A summary of changes in capital assets at the Jefferson Chamber Foundation Academy follows:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Furniture and Fixtures	\$ 1,455	\$ -	\$ -	\$ 1,455
Computers	111,163	-	-	111,163
Software	84,306	-	-	84,306
Total Depreciable Assets	196,924	-	-	196,924
Accumulated Depreciation	(75,449)	(39,302)	-	(114,751)
Total	\$ 121,475	\$ (39,302)	\$ -	\$ 82,173

A summary of changes in capital assets at the Clearview Campus of the International School of Louisiana follows:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Furniture and Fixtures	\$ -	\$ 94,073	\$ -	\$ 94,073
Leasehold Improvements	-	7,547	-	7,547
Total Depreciable Assets	-	101,620	-	101,620
Accumulated Depreciation	-	(14,111)	-	(14,111)
Total	\$ -	\$ 87,509	\$ -	\$ 87,509

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 13: COMPONENT UNIT DISCLOSURES (CONTINUED)

Statement of Activities

Included in the Jefferson Community Charter School expenses of \$954,107 were \$422,082 for program service expenses and \$487,359 for management and general expenses. The total revenue of \$867,587 consists for state and local MFP funding, federal grants, and private donations and contributions.

As of June 30, 2013, Jefferson Community Charter School ceased operations of the school. These financial statements were presented on a liquidation basis.

Included in the Jefferson Chamber Foundation Academy expenses of \$1,339,315 were \$1,275,018 for program service expenses and \$64,297 for management and general expenses. The total revenue of \$1,339,953 consists for state and local MFP funding, federal grants, and private donations and contributions.

Included in the Clearview Campus of the International School of Louisiana expenses of \$3,094,545 were \$2,639,196 for program service expenses and \$455,349 for management and general expenses. The total revenue of \$3,126,744 consists for state and local MFP funding, federal grants, and private donations and contributions.

Jefferson Education Foundation did not occur any expenses during this fiscal year. The total revenue of \$1,067 consists of interest income.

NOTE 14: PRIOR PERIOD ADJUSTMENTS- CORRECTION OF AN ERROR

In the June 30, 2012 financial statements, the School System reported a liability of \$17,895,742 on the Statement of Net Position (formerly the Statement of Net Assets) for the Other Post-Employment Benefits (“OPEB”) liability. During fiscal year 2013, it was noted that the liability should have been \$25,122,045. This error was caused by the misreporting of the contributions made for the retiree premium. This prior period adjustment is presented as an adjustment to the beginning fund balance in the Statement of Activities.

	As Previously Reported <u>June 30, 2012</u>	Prior Period Adjustment	As Restated <u>June 30, 2012</u>
OPEB	\$ 17,895,742	\$ 7,226,303	\$ 25,122,045
Net Position	276,486,211	7,226,303	269,259,908
Change in Net Position	18,441,275	7,226,303	11,214,972

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 14: PRIOR PERIOD ADJUSTMENTS- CORRECTION OF AN ERROR (CONTINUED)

In its June 30, 2012 financial statements, the Jefferson Educational Foundation (a discretely presented component unit) did not report any pledges receivable. During fiscal year 2013, it was noted that there was \$172,750 of pledges to be collected as of June 30, 2012. The prior period adjustment is presented as an adjustment to the beginning fund balance in Statement of Activities.

	As Previously Reported <u>June 30, 2012</u>	Prior Period Adjustment	As Restated <u>June 30, 2012</u>
Pledges Receivable, net	\$ -	\$ 172,750	\$ 172,750
Net Position	904,670	172,750	1,077,420
Change in Net Position	14,032	172,750	158,718

In its June 30, 2012 financial statements, the School System reported Capital Assets, net of \$315,533,796 on the Statement of Net Position (formerly the Statement of Net Assets). During fiscal year 2013, it was noted during a conversion of the School System's fixed assets accounting software to a new software system, that assets impaired during Hurricane Katrina were disposed of twice. The net effect of this error is \$2,224,000. The prior period adjustment is presented as an adjustment to the beginning fund balance in the Statement of Activities.

	As Previously Reported <u>June 30, 2012</u>	Prior Period Adjustment	As Restated <u>June 30, 2012</u>
Capital Assets, net	\$ 315,533,796	\$ 2,224,000	\$ 317,757,796
Net Position	276,486,211	2,224,000	278,710,211
Change in Net Position	18,441,275	2,224,000	20,665,275

NOTE 15: NEW ACCOUNTING STANDARD

In June 2012, the Governmental Accounting Standards Board ("GASB") issued Statement No. 67, Accounting and Financial Reporting for Pensions. GASB No. 67 establishes standards for measuring and recognizing liabilities associated with pension plans of employer governments. This accounting standard is effective for the School System's financial statements for the year ended June 30, 2014. The School System has not yet determined the impact that adoption of GASB 67 will have on its government-wide financial statements.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 16: SUBSEQUENT EVENTS

The School System has evaluated subsequent events through December 12, 2013, and identified the following subsequent event to be disclosed:

On September 3, 2013, the Board revised the sick leave policy to state, "Upon the retirement of any employee, upon employee entering DROP or upon employee's death prior to retirement, JPPSS shall pay the employee or heirs assigned for any unused sick leave, not to exceed twenty five (25) days. Such pay shall be at the daily rate of pay to the employee at the time of his/ hers entering DROP, retirement or death. Employees leaving the JPPSS may transfer their accumulated balance of unused sick leave to another Louisiana public school employer. No other compensation will be provided for unused sick leave."

In October 2013, the registered voters of Jefferson Parish voted to renew the 7 mill property tax expiring in December 2014 which supports the maintenance of the school buildings. This property tax annually generates \$23.6 million, about 30% of total annual property tax and about 6% of total General Fund revenues.

On November 5, 2013, the Issuer authorized the School Board to incur debt and the issuance of not to exceed \$15,000,000 of Sales Tax Refunding School Bonds Limited Tax Bonds, Series 2013, for the purpose of purchasing, erecting, enlarging, and improving school buildings and acquiring the necessary equipment and furnishings therefore, title which shall be public, and paying the costs of issuance of the Bonds. The Bonds and the Outstanding Parity Bonds are secured by and payable from the irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 2.91 mills special ad valorem tax, such rate being subject to adjustment from time to time due to reassessment, which the School Board is authorized to impose and collect in each year.

During fiscal year 2013, the School Board authorized the opening of Discovery Health Science Academy and Young Audiences Charter Schools. These schools had 24 months to open. Both of these Schools opened for the 2013-2014 school year and these Schools will each be considered a component unit of the School Board for the year ending June 30, 2014.

At the December 3, 2013 Board Meeting, the School Board adopted a revised policy in regards to the General Fund minimum fund balance requirements. The new policy states, "In order to assure fiscal responsibility, the Jefferson Parish School Board shall maintain a committed fund balance of not less than \$32,500,000 for catastrophic emergencies and an additional \$10,550,000 as a committed fund balance for stabilization. The Board shall not utilize the committed General Fund balance for additional recurring or non-recurring emergencies. In the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the committed fund balance by approving such expenditures by a super majority vote."

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REQUIRED SUPPLEMENTAL INFORMATION

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULES OF FUNDING PROGRESS- OTHER POST EMPLOYMENT BENEFITS
FOR THE YEAR ENDED JUNE 30, 2013 (UNAUDITED)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2013	\$ -	\$ 418,810,002	\$ 418,810,002	0%	\$ 239,432,183	175%
6/30/2012	-	430,568,217	430,568,217	0%	234,606,934	184%
6/30/2011	-	414,007,901	414,007,901	0%	252,575,514	164%

OTHER SUPPLEMENTARY INFORMATION
COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

GENERAL FUND
 SCHEDULE OF REVENUES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2013

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
Local sources:			
Property taxes:			
Constitutional	\$ 9,623,392	\$ 9,521,110	\$ 102,282
Special maintenance	36,340,842	36,922,082	(581,240)
Teacher salaries	29,707,672	29,354,463	353,209
Up to 1% collection by Sheriff on taxes	3,479,738	3,594,712	(114,974)
Sales and use taxes	153,354,593	146,416,088	6,938,505
Tuition and other	224,499	125,000	99,499
Investment income	938,967	25,000	913,967
Rent and royalties	23,222	700,000	(676,778)
Other	2,252,024	5,067,000	(2,814,976)
Total	<u>235,944,949</u>	<u>231,725,455</u>	<u>4,219,494</u>
State sources:			
Equalization	173,973,510	167,496,467	6,477,043
Revenue sharing	439,924	2,150,000	(1,710,076)
Grants in aid	-	475,983	(475,983)
Professional improvement program	597,394	667,586	(70,192)
Total	<u>175,010,828</u>	<u>170,790,036</u>	<u>4,220,792</u>
Federal sources:			
Other	-	650,000	(650,000)
Total	<u>-</u>	<u>650,000</u>	<u>(650,000)</u>
TOTAL REVENUES	<u>\$ 410,955,777</u>	<u>\$ 403,165,491</u>	<u>\$ 7,790,286</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED JUNE 30, 2013

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
INSTRUCTION:			
Regular Programs:			
Salaries and benefits	\$ 145,852,017	\$ 146,943,382	\$ 1,091,365
Materials and supplies	4,618,872	6,294,266	1,675,394
Equipment	-	140,557	140,557
Other	3,235,622	2,826,840	(408,782)
Total	<u>153,706,511</u>	<u>156,205,045</u>	<u>2,498,534</u>
Special Programs:			
Salaries and benefits	719,928	1,542,596	822,668
Materials and supplies	14,033	38,505	24,472
Other	222,493	167,001	(55,492)
Total	<u>956,454</u>	<u>1,748,102</u>	<u>791,648</u>
Vocational Programs:			
Salaries and benefits	5,391,615	5,859,471	467,856
Materials and supplies	127,016	134,572	7,556
Equipment	2,238	-	(2,238)
Other	83,250	64,265	(18,985)
Total	<u>5,604,119</u>	<u>6,058,308</u>	<u>454,189</u>
Other Instructional Programs:			
Salaries and benefits	5,786,738	2,757,586	(3,029,152)
Materials and supplies	17,262	19,016	1,754
Other	163,001	110,820	(52,181)
Total	<u>5,967,001</u>	<u>2,887,422</u>	<u>(3,079,579)</u>
Special Education Programs			
Salaries and benefits	59,950,342	61,956,299	2,005,957
Materials and supplies	135,562	172,300	36,738
Equipment	-	5,100	5,100
Other	709,747	523,340	(186,407)
Total	<u>60,795,651</u>	<u>62,657,039</u>	<u>1,861,388</u>
Adult Continuing Education Program:			
Salaries and benefits	6,962	27,526	20,564
Total	<u>6,962</u>	<u>27,526</u>	<u>20,564</u>
Total Instruction	<u>227,036,698</u>	<u>229,583,442</u>	<u>2,546,744</u>
SUPPORTING SERVICES:			
For Students:			
Salaries and benefits	25,324,273	23,120,502	(2,203,771)
Materials and supplies	24,080	95,810	71,730
Other	195,943	148,141	(47,802)
Total	<u>25,544,296</u>	<u>23,364,453</u>	<u>(2,179,843)</u>
For Instructional Staff:			
Salaries and benefits	12,742,445	12,723,608	(18,837)
Materials and supplies	409,355	498,814	89,459
Equipment	34,921	14,000	(20,921)
Other	778,540	697,377	(81,163)
Total	<u>13,965,261</u>	<u>13,933,799</u>	<u>(31,462)</u>
General Administration			
Salaries and benefits	1,716,991	2,944,029	1,227,038
Materials and supplies	47,239	39,026	(8,213)
Other	23,841,519	23,200,923	(640,596)
Total	<u>25,605,749</u>	<u>26,183,978</u>	<u>578,229</u>

(continued)

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
SUPPORTING SERVICES-continued			
School Administration			
Salaries and benefits	\$ 28,270,445	\$ 28,924,442	\$ 653,997
Materials and supplies	42,222	147,000	104,778
Other	1,128,934	3,379,204	2,250,270
Total	<u>29,441,601</u>	<u>32,450,646</u>	<u>3,009,045</u>
Business Services:			
Salaries and benefits	2,671,680	3,010,510	338,830
Materials and supplies	145,511	255,148	109,637
Equipment	-	211,961	211,961
Other	1,376,948	1,411,420	34,472
Total	<u>4,194,139</u>	<u>4,889,039</u>	<u>694,900</u>
Operations Maintenance Services			
Salaries and benefits	16,464,642	15,623,867	(840,775)
Materials and supplies	8,140,177	8,471,627	331,450
Equipment	499,128	255,130	(243,998)
Other	7,864,664	10,271,981	2,407,317
Total	<u>32,968,611</u>	<u>34,622,605</u>	<u>1,653,994</u>
Pupil Transportation Services			
Salaries and benefits	14,674,290	14,396,706	(277,584)
Materials and supplies	1,567,535	2,222,228	654,693
Equipment	-	-	-
Other	6,068,516	5,861,472	(207,044)
Total	<u>22,310,341</u>	<u>22,480,406</u>	<u>170,065</u>
Central Activity Services			
Salaries and benefits	4,840,617	5,038,980	198,363
Materials and supplies	620,646	1,044,012	423,366
Equipment	-	15,000	15,000
Other	1,404,798	793,157	(611,641)
Total	<u>6,866,061</u>	<u>6,891,149</u>	<u>25,088</u>
Total Supporting services	<u>160,896,059</u>	<u>164,816,075</u>	<u>3,920,016</u>
NON-INSTRUCTION:			
Food Services:			
Salaries and benefits	(61,139)	(22,933)	38,206
Total	<u>(61,139)</u>	<u>(22,933)</u>	<u>38,206</u>
Community Service Operations:			
Salaries and benefits	66,881	119,044	52,163
Materials and supplies	-	-	-
Equipment	-	-	-
Other	229,368	20,000	(209,368)
Total	<u>296,249</u>	<u>139,044</u>	<u>(157,205)</u>
Other Non-Instruction:			
Salaries and benefits	-	134	134
Equipment	-	111,355	111,355
Other	-	55,082	55,082
Total	<u>-</u>	<u>166,571</u>	<u>166,571</u>
Total Non-Instruction	<u>235,110</u>	<u>282,682</u>	<u>47,572</u>

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2013

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
DEBT SERVICE:			
Debt Service			
Other	\$ -	\$ 2,975	\$ 2,975
Total	<u>-</u>	<u>2,975</u>	<u>2,975</u>
Total Debt Service	<u>-</u>	<u>2,975</u>	<u>2,975</u>
CAPITAL OUTLAY:			
Building Acquisition and Construction			
Equipment	111,865	-	(111,865)
Total	<u>111,865</u>	<u>-</u>	<u>(111,865)</u>
Total Capital Outlay	<u>111,865</u>	<u>-</u>	<u>(111,865)</u>
TOTAL INSTRUCTION, SUPPORTING SERVICES, NON-INSTRUCTION AND CAPITAL OUTLAY	<u>\$ 388,279,732</u>	<u>\$ 394,685,174</u>	<u>\$ 6,405,442</u>

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**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2013**

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for funds received from other governmental agencies that are legally restricted to expenditure for specified purposes. These funds also account for receipt and expenditure of resources transferred from the General Fund when these funds are inadequate to finance the specified activities. The Title I Fund as described on page 31 has been identified as a major fund. Activities included within the non-major special revenue funds are as follows:

ESEA (Title I)

Used to account on a project basis for funds allocated to programs for educationally disadvantaged children (Title I, Part A), children of migrant agriculture workers (Title I, Part C), for the improvement of student achievement and quality of education (Title I, Part C), and to improve the education opportunities for children and establish a reading program (Title I, Part B).

ESEA (Title III)

Used to account on a project basis for funds allocated to programs for development and implementation of comprehensive reform plans to improve the teachings and learning of all children (Project Goals 2000) and to support the development and implementation of systematic technology plans (Technology Literary Challenge).

ESEA (Title VII)

Used to account on a project basis for funds allocated to programs for carrying out bilingual education (Project S.T.A.R.).

IDEA Part B

Used to account on a project basis for funds allocated to programs for children with disabilities under P.L. 101-476.

Vocational Education

Used to account on a project basis for funds allocated to programs for purposes of vocational education, guidance, and counseling.

ESEA Title II

Used to account on a project basis for funds allocated to programs for improving the skills of teachers and instruction in mathematics, science, foreign languages and computer science.

Drug Free Schools and Communities

Used to account on a project basis for funds granted by P.L. 107-110 to help implement drug and alcohol abuse prevention and education programs.

Medicaid

Used to account on a project basis for funds allocated to providing schools with nurses.

After School Learning Center

Used to create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2013**

Temporary Assistance for Needy Families

Used to assist needy families with children so that children can be cared for in their own homes, also to reduce dependency by promoting job preparation, work and marriage and provide Pre-Kindergarten classes.

Adult Education

Used to account for continuing education programs designed to assist adults in obtaining their high school diploma equivalency.

Other Federal Programs

Used to account for miscellaneous federal grant programs.

State and Local Programs

Used to account for miscellaneous state grant programs.

Tuition Preschool

Used to account for a pre-kindergarten program whose goal is to provide high quality early education and care services for four-year-old children.

Community Education

Used to account for a wide variety of informal leisure learning classes and activities for Jefferson Parish residents.

Other ESEA Programs

Used to account for funds whose funding is through the Elementary and Secondary Education Act of 1965 excluding the following: Title I, Title II, Title III, and Title VIII.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The School System maintains the following Debt Service Funds:

Ad Valorem Tax Bond Sinking Fund is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service.

1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Sinking Funds are used to accumulate that portion of the 1954 and 1980 sales and use tax required to meet the debt service requirements. Monthly deposits out of the proceeds of the sales and use tax are required to be made into these funds in an amount which will equal 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.

1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Reserve Funds are used to accumulate that portion of the 1954 and 1980 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2013**

LCDA Loan—Obtained to provide funding for the purchase of property to be used as the site for an alternative school.

JPPSS Bond Sinking is used for construction, rehabilitation or repair of public school facilities, equipping of school facilities, and paying issuance costs.

Limited Tax Bonds 2010 Sinking to accumulate the funds for the repayment of debt issued for the purposes of making capital improvements to the School System.

QSCB 2010 Bond Sinking is used for construction, rehabilitation or repair of public school facilities, equipping of school facilities, and paying issuance costs.

2010 Limited Tax Bonds Sinking is used to accumulate the proceeds of a special ad valorem tax of one mil through 2017 for the continuation and expansion of the Technology Department.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities. The School System maintains two capital project funds, the sales tax fund classified as a major fund and the non-major fund described as follows:

Capital Fund is used to account for that portion of the undedicated sales tax revenue which is designated by the School Board annually for capital additions and improvements and the proceeds of the 1999 Ad Valorem tax bonds for making capital improvements.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS
 COMBINING BALANCE SHEET
 AS OF JUNE 30, 2013

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Capital Projects- Capital Fund	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 5,473,433	\$ 36,138,579	\$ 7,110,442	\$ 48,722,454
Accounts receivable	86,568	23,443	-	110,011
Due from other funds	300	363	497,409	498,072
Due from other governmental units	23,851,024	-	-	23,851,024
TOTAL	\$ 29,411,325	\$ 36,162,385	\$ 7,607,851	\$ 73,181,561
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
Accounts payable	\$ 2,984,560	\$ -	\$ 649,810	\$ 3,634,370
Accrued salaries and benefits	4,417	-	-	4,417
Due to other funds	34,943,361	72,776	4,174,828	39,190,965
Due to other governmental units	1,669	-	-	1,669
Total liabilities	37,934,007	72,776	4,824,638	42,831,421
FUND BALANCE:				
Nonspendable	-	-	-	-
Restricted	1,137,565	10,834,030	-	11,971,595
Committed	-	-	2,783,213	2,783,213
Assigned	-	25,255,579	-	25,255,579
Unassigned	(9,660,247)	-	-	(9,660,247)
Total fund balance	(8,522,682)	36,089,609	2,783,213	30,350,140
Total liabilities and fund balance	\$ 29,411,325	\$ 36,162,385	\$ 7,607,851	\$ 73,181,561

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING BALANCE SHEET
 AS OF JUNE 30, 2013

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990— Part B	Vocational Education	Education for Economic Security Act Title II
ASSETS						
Cash and investments	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ 120,577
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	11,637,532	331,688	-	2,083,042	18,954	122,537
TOTAL	\$ 11,637,532	\$ 331,688	\$ 50	\$ 2,083,042	\$ 18,954	\$ 243,114
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$ 1,746,902	\$ 56,258	\$ 50	\$ 52,934	\$ -	\$ 202,511
Accrued salaries and benefits	-	-	-	2,519	-	-
Due to other funds	12,384,292	275,430	-	7,611,858	18,954	-
Due to other governmental units	-	-	-	-	-	-
Total liabilities	14,131,194	331,688	50	7,667,311	18,954	202,511
FUND BALANCE:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	40,603
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	(2,493,662)	-	-	(5,584,269)	-	-
Total fund balance	(2,493,662)	-	-	(5,584,269)	-	40,603
TOTAL	\$ 11,637,532	\$ 331,688	\$ 50	\$ 2,083,042	\$ 18,954	\$ 243,114

(continued)

	Drug Free Schools and Communities	Medicaid	After School Learning Center	Temporary Assistance for Needy Families	Adult Education	Other Federal Programs
ASSETS						
Cash and investments	\$ 10,858	\$ 59,706	\$ -	\$ -	\$ 536,564	\$ 1,849,277
Accounts receivable	-	-	-	-	-	24,339
Due from other funds	-	-	-	-	-	300
Due from other governmental units	34,319	694,828	-	382,357	190,828	6,054,007
TOTAL	\$ 45,177	\$ 754,534	\$ -	\$ 382,357	\$ 727,392	\$ 7,927,923
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$ 18,626	\$ 222,005	\$ -	\$ 672	\$ 3,488	\$ 272,286
Accrued salaries and benefits	-	-	-	-	-	1,898
Due to other funds	24,927	4,782	-	1,964,001	175,720	7,647,025
Due to other governmental units	1,624	-	-	-	45	-
Total liabilities	45,177	226,787	-	1,964,673	179,253	7,921,209
FUND BALANCE:						
Nonspendable	-	-	-	-	-	-
Restricted	-	527,747	-	-	548,139	6,714
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	(1,582,316)	-	-
Total fund balance	-	527,747	-	(1,582,316)	548,139	6,714
TOTAL	\$ 45,177	\$ 754,534	\$ -	\$ 382,357	\$ 727,392	\$ 7,927,923

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING BALANCE SHEET (CONTINUED)
 AS OF JUNE 30, 2013

	State & Local Programs	Tuition Preschool	Community Education	Other ESEA Program	Total
ASSETS					
Cash and investments	\$ 905,702	\$ -	\$ 1,910,495	\$ 80,204	\$ 5,473,433
Accounts receivable	62,229	-	-	-	86,568
Due from other funds	-	-	-	-	300
Due from other governmental units	1,616,195	-	-	684,737	23,851,024
TOTAL	\$ 2,584,126	\$ -	\$ 1,910,495	\$ 764,941	\$ 29,411,325
LIABILITIES AND FUND BALANCE					
LIABILITIES:					
Accounts payable	\$ 197,465	\$ -	\$ 9,186	\$ 202,177	\$ 2,984,560
Accrued salaries and benefits	-	-	-	-	4,417
Due to other funds	3,599,594	-	653,811	582,967	34,943,361
Due to other governmental units	-	-	-	-	1,669
Total liabilities	3,797,059	-	662,997	785,144	37,934,007
FUND BALANCE:					
Nonspendable	-	-	-	-	-
Restricted	(1,212,933)	-	1,247,498	(20,203)	1,137,565
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	(9,660,247)
Total fund balance	(1,212,933)	-	1,247,498	(20,203)	(8,522,682)
TOTAL	\$ 2,584,126	\$ -	\$ 1,910,495	\$ 764,941	\$ 29,411,325

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
 COMBINING BALANCE SHEET
 June 30, 2013

	Ad Valorem Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	1980 1/4¢ Sales Tax Bond Sinking	1980 1/4¢ Sales Tax Bond Reserve
ASSETS					
Cash and investments	\$ 710,422	\$ 10,438,262	\$ 5,871,498	\$ 4,399,816	\$ -
Other receivables	-	23,443	-	-	-
Due from other funds	363	-	-	-	-
TOTAL	<u>\$ 710,785</u>	<u>\$ 10,461,705</u>	<u>\$ 5,871,498</u>	<u>\$ 4,399,816</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE					
LIABILITIES:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	72,776	-	-	-
Total liabilities	<u>-</u>	<u>72,776</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:					
Nonspendable	-	-	-	-	-
Restricted	-	4,986,334	2,888,500	-	-
Committed	-	-	-	-	-
Assigned	710,785	5,402,595	2,982,998	4,399,816	-
Unassigned	-	-	-	-	-
Total fund balance	<u>710,785</u>	<u>10,388,929</u>	<u>5,871,498</u>	<u>4,399,816</u>	<u>-</u>
TOTAL	<u>\$ 710,785</u>	<u>\$ 10,461,705</u>	<u>\$ 5,871,498</u>	<u>\$ 4,399,816</u>	<u>\$ -</u>
(continued)					

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2013

	LCDA Loan	JPPSS Bond Sinking	Ltd Tax Bonds 2010 Sinking	QSCB 2010 Bond Sinking	2010 Limited Tax Bonds Sinking	Total
ASSETS						
Cash and investments	\$ 129,014	\$ 9,700,094	\$ 2,797,566	\$ 1,456,604	\$ 635,303	\$ 36,138,579
Other receivables	-	-	-	-	-	23,443
Due from other funds	-	-	-	-	-	363
TOTAL	\$ 129,014	\$ 9,700,094	\$ 2,797,566	\$ 1,456,604	\$ 635,303	\$ 36,162,385
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	72,776
Total liabilities	-	-	-	-	-	72,776
FUND BALANCE:						
Nonspendable	-	-	-	-	-	-
Restricted	-	439,200	2,519,996	-	-	10,834,030
Committed	-	-	-	-	-	-
Assigned	129,014	9,260,894	277,570	1,456,604	635,303	25,255,579
Unassigned	-	-	-	-	-	-
Total fund balance	129,014	9,700,094	2,797,566	1,456,604	635,303	36,089,609
TOTAL	\$ 129,014	\$ 9,700,094	\$ 2,797,566	\$ 1,456,604	\$ 635,303	\$ 36,162,385

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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013**

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Capital Projects- Capital Fund	Total Nonmajor Governmental Funds
REVENUES:				
Local sources:				
Sales and use taxes	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000
Property taxes	-		-	-
Tuition	3,657,359	-	-	3,657,359
Interest income	9,444	184,946	1,389	195,779
Other	5,870,136	14,791	795	5,885,722
State sources	3,272,917	-	-	3,272,917
Federal sources	58,886,121	-	-	58,886,121
Total revenues	71,695,977	199,737	3,002,184	74,897,898
EXPENDITURES:				
Current:				
Instruction:				
Salaries and benefits	31,732,932	-	-	31,732,932
Supplies	10,074,410	-	-	10,074,410
Other	2,946,689	-	-	2,946,689
Total instruction	44,754,031	-	-	44,754,031
Supporting services:				
Salaries and benefits	8,429,560	-	38,373	8,467,933
Supplies	275,768	-	13,328	289,096
Other	5,527,221	300	7,495,399	13,022,920
Total supporting services	14,232,549	300	7,547,100	21,779,949
Non-instruction:				
Community services:				
Salaries and benefits	2,551,858	-	-	2,551,858
Supplies	145,755	-	-	145,755
Other	147,828	-	-	147,828
Total non-instruction	2,845,441	-	-	2,845,441
Capital Outlay:				
Construction costs	2,237,535	-	-	2,237,535
Architect fees	37,611	-	-	37,611
Administrative & Other	-	-	-	-
Total capital outlay	2,275,146	-	-	2,275,146
Debt Service:				
Principal retirement	1,740,999	13,137,288	-	14,878,287
Interest and fiscal charges	32,833	5,872,391	-	5,905,224
Total debt service	1,773,832	19,009,679	-	20,783,511
Total expenditures	65,880,999	19,009,979	7,547,100	92,438,078

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Capital Projects- Capital Fund	Total Nonmajor Governmental Funds
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 5,814,978	\$ (18,810,242)	\$ (4,544,916)	\$ (17,540,180)
OTHER FINANCING SOURCES (USES):				
Transfers in	7,791,033	31,940,283	6,500,000	46,231,316
Transfers out	(7,046,283)	(9,000,000)	(160,000)	(16,206,283)
Proceeds from sale of assets	6,437	-	-	6,437
Insurance proceeds	18,656	-	-	18,656
Proceeds from debt refunding	-	21,360,000	-	21,360,000
Premium on bond issuance	-	3,472,296	-	3,472,296
Payment to refunded bond escrow agent	-	(24,935,813)	-	(24,935,813)
Total other financing sources (uses)—net	769,843	22,836,766	6,340,000	29,946,609
NET CHANGE IN FUND BALANCES	6,584,821	4,026,524	1,795,084	12,406,429
FUND BALANCE— Beginning of year	(15,107,503)	32,063,085	988,129	17,943,711
FUND BALANCE— End of year	\$ (8,522,682)	\$ 36,089,609	\$ 2,783,213	\$ 30,350,140

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2013

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990- Part B	Vocational Education	Education for Economic Security Act Title II
REVENUES:						
Local sources:						
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	29,642,273	822,992	5,247	9,675,206	720,599	2,351,950
Total revenues	29,642,273	822,992	5,247	9,675,206	720,599	2,351,950
EXPENDITURES (All current):						
Instruction:						
Salaries and benefits	12,781,669	139,887	-	7,038,356	2,388	1,414,443
Supplies	8,449,175	377,963	5,248	231,319	443,655	-
Other	1,953,230	4,954	-	136,326	108,295	(187)
Total instruction	23,184,074	522,804	5,248	7,406,001	554,338	1,414,256
Supporting services:						
Salaries and benefits	1,688,917	215,550	-	1,293,604	122,313	92,419
Supplies	83,203	-	-	10,504	-	18,587
Other	1,336,458	18,738	-	14,699	42,416	603,480
Total supporting services	3,108,578	234,288	-	1,318,807	164,729	714,486
Non-instruction:						
Community services:						
Salaries and benefits	358,301	-	-	2,874	-	-
Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total non-instruction	358,301	-	-	2,874	-	-
Capital Outlay:						
Construction costs	-	-	-	-	-	-
Architect fees	-	-	-	-	-	-
Administrative & Other	-	-	-	-	-	-
Total capital outlay	-	-	-	-	-	-
Debt Service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total debt service	-	-	-	-	-	-
Total expenditures	26,650,953	757,092	5,248	8,727,682	719,067	2,128,742
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,991,320	65,900	(1)	947,524	1,532	223,208
OTHER FINANCING SOURCES (USES):						
Transfers in	28,952	-	-	85	-	-
Transfers out	(2,764,279)	(34,027)	(26,074)	(947,611)	(1,532)	(223,206)
Proceeds from sale of assets	-	-	-	-	-	-
Insurance proceeds	-	-	-	-	-	-
Total, net	(2,735,327)	(34,027)	(26,074)	(947,526)	(1,532)	(223,206)
NET CHANGE IN FUND BALANCE	255,993	31,873	(26,075)	(2)	-	2
FUND BALANCES— Beginning of year	(2,749,655)	(31,873)	26,075	(5,584,267)	-	40,601
FUND BALANCES— End of year	\$ (2,493,662)	\$ -	\$ -	\$ (5,584,269)	\$ -	\$ 40,603

(continued)

	Drug Free Schools and Communities	Medicaid	After School Learning Center	Temporary Assistance for Needy Families	Adult Education	Other Federal Programs
REVENUES:						
Local sources:						
Tuition	\$ -	\$ -	\$ -	\$ -	\$ 30,870	\$ -
Interest	-	-	-	-	-	-
Other	-	3,101,595	-	-	2,401	1,603
State sources	-	-	-	-	399,294	-
Federal sources	487,988	179,735	-	2,546,921	449,415	9,248,068
Total revenues	487,988	3,281,330	-	2,546,921	881,980	9,249,671
EXPENDITURES (All current):						
Instruction:						
Salaries and benefits	-	-	-	2,600,018	566,833	5,113,823
Supplies	204,919	-	-	2,046	31,818	33,642
Other	40,392	500	-	5,647	45,714	5,673
Total instruction	245,311	500	-	2,607,711	644,365	5,153,138
Supporting services:						
Salaries and benefits	116,069	407,187	-	-	193,557	963,733
Supplies	-	24,779	-	-	-	57,372
Other	83,774	538,991	-	-	350	592,874
Total supporting services	199,843	970,957	-	-	193,907	1,613,979
Non-instruction:						
Community services:						
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total non-instruction	-	-	-	-	-	-
Capital Outlay:						
Construction costs	-	-	-	-	-	2,237,535
Architect fees	-	-	-	-	-	37,611
Administrative & Other	-	-	-	-	-	-
Total capital outlay	-	-	-	-	-	2,275,146
Debt Service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total debt service	-	-	-	-	-	-
Total expenditures	445,154	971,457	-	2,607,711	838,272	9,042,263
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	42,834	2,309,873	-	(60,790)	43,708	207,408
OTHER FINANCING SOURCES (USES):						
Transfers in	41,687	349,020	(134,784)	56,027	-	74,284
Transfers out	(81,932)	(2,348,883)	134,784	4,764	-	(3,717)
Proceeds from sale of assets	-	-	-	-	-	-
Insurance proceeds	-	-	-	-	-	-
Total, net	(40,245)	(1,999,863)	-	60,791	-	70,567
NET CHANGE IN FUND BALANCE	2,589	310,010	-	1	43,708	277,975
FUND BALANCES— Beginning of year	(2,589)	217,737	-	(1,582,317)	504,431	(271,261)
FUND BALANCES— End of year	\$ -	\$ 527,747	\$ -	\$ (1,582,316)	\$ 548,139	\$ 6,714

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2013

	State & Local Programs	Tuition Preschool	Community Education	Other ESEA Programs	Total
REVENUES:					
Local sources:					
Tuition	\$ 486,356	\$ 106,247	\$ 3,033,886	\$ -	\$ 3,657,359
Interest	754	-	8,690	-	9,444
Other	2,889,679	-	(125,142)	-	5,870,136
State sources	2,873,623	-	-	-	3,272,917
Federal sources	-	-	-	2,755,727	58,886,121
Total revenues	6,250,412	106,247	2,917,434	2,755,727	71,695,977
EXPENDITURES (All current):					
Instruction:					
Salaries and benefits	1,554,724	-	-	520,791	31,732,932
Supplies	43,955	-	138,277	112,393	10,074,410
Other	524,712	-	24,638	96,795	2,946,689
Total instruction	2,123,391	-	162,915	729,979	44,754,031
Supporting services:					
Salaries and benefits	2,334,802	-	7,411	993,998	8,429,560
Supplies	81,323	-	-	-	275,768
Other	1,598,025	-	25,174	672,242	5,527,221
Total supporting services	4,014,150	-	32,585	1,666,240	14,232,549
Non-instruction:					
Community services:					
Salaries and benefits	378,570	-	1,687,724	124,389	2,551,858
Supplies	54,445	-	91,310	-	145,755
Other	15,163	-	132,665	-	147,828
Total non-instruction	448,178	-	1,911,699	124,389	2,845,441
Capital Outlay:					
Construction costs	-	-	-	-	2,237,535
Architect fees	-	-	-	-	37,611
Administrative & Other	-	-	-	-	-
Total capital outlay	-	-	-	-	2,275,146
Debt Service:					
Principal retirement	1,740,999	-	-	-	1,740,999
Interest and fiscal charges	32,833	-	-	-	32,833
Total debt service	1,773,832	-	-	-	1,773,832
Total expenditures	8,359,551	-	2,107,199	2,520,608	65,880,999
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	(2,109,139)	106,247	810,235	235,119	5,814,978
OTHER FINANCING SOURCES (USES):					
Transfers in	6,810,220	413,585	-	151,957	7,791,033
Transfers out	(384,777)	-	-	(369,793)	(7,046,283)
Proceeds from sale of assets	6,437	-	-	-	6,437
Insurance proceeds	18,656	-	-	-	18,656
Total, net	6,450,536	413,585	-	(217,836)	769,843
NET CHANGE IN FUND BALANCE	4,341,397	519,832	810,235	17,283	6,584,821
FUND BALANCES— Beginning of year	(5,554,330)	(519,832)	437,263	(37,486)	(15,107,503)
FUND BALANCES— End of year	\$ (1,212,933)	\$ -	\$ 1,247,498	\$ (20,203)	\$ (8,522,682)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2013

	Ad Valorem Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	1980 1/4¢ Sales Tax Bond Sinking	1980 1/4¢ Sales Tax Bond Reserve
REVENUES:					
Local sources:					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	598	2,472	23,371	1,323	-
Other	-	-	-	-	-
Total revenues	598	2,472	23,371	1,323	-
EXPENDITURES:					
Supporting services:					
Salaries and benefits	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	300	-	-	-
Total supporting services	-	300	-	-	-
Debt Service:					
Principal retirement	1,595,000	7,545,000	-	2,010,000	-
Interest and fiscal charges	505,088	4,388,689	-	764,150	-
Total debt service	2,100,088	11,933,689	-	2,774,150	-
Total expenditures	2,100,088	11,933,989	-	2,774,150	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,099,490)	(11,931,517)	23,371	(2,772,827)	-
OTHER FINANCING SOURCES (USES):					
Transfers in	2,130,088	19,397,633	-	2,392,075	-
Transfers out	-	(9,000,000)	-	-	-
Proceeds from debt refunding	-	21,360,000	-	-	-
Premium on bond issuance	-	3,472,296	-	-	-
Payment to refunded bond escrow agent	-	(24,935,813)	-	-	-
Total other financing sources (uses)—net	2,130,088	10,294,116	-	2,392,075	-
NET CHANGE IN FUND BALANCES	30,598	(1,637,401)	23,371	(380,752)	-
FUND BALANCE— Beginning of year	680,187	12,026,330	5,848,127	4,780,568	-
FUND BALANCE— End of year	\$ 710,785	\$ 10,388,929	\$ 5,871,498	\$ 4,399,816	\$ -

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2013

	LCDA Loan	JPPSS Bond Sinking	Ltd Tax Bonds 2010 Sinking	QSCB 2010 Bond Sinking	2010 Limited Tax Bonds Sinking	Total
REVENUES:						
Local sources:						
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	34	116,310	11,136	29,289	413	184,946
Other	-	-	-	14,791	-	14,791
Total revenues	34	116,310	11,136	44,080	413	199,737
EXPENDITURES:						
Supporting services:						
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	300
Total supporting services	-	-	-	-	-	300
Debt Service:						
Principal retirement	29,100	-	-	1,368,188	590,000	13,137,288
Interest and fiscal charges	10,726	-	-	109,454	94,284	5,872,391
Total debt service	39,826	-	-	1,477,642	684,284	19,009,679
Total expenditures	39,826	-	-	1,477,642	684,284	19,009,979
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(39,792)	116,310	11,136	(1,433,562)	(683,871)	(18,810,242)
OTHER FINANCING SOURCES (USES):						
Transfers in	160,000	5,773,067	-	1,450,278	637,142	31,940,283
Transfers out	-	-	-	-	-	(9,000,000)
Proceeds from debt refunding	-	-	-	-	-	21,360,000
Premium on bond issuance	-	-	-	-	-	3,472,296
Payment to refunded bond escrow agent	-	-	-	-	-	(24,935,813)
Total other financing sources (uses)—net	160,000	5,773,067	-	1,450,278	637,142	22,836,766
NET CHANGE IN FUND BALANCES	120,208	5,889,377	11,136	16,716	(46,729)	4,026,524
FUND BALANCE— Beginning of year	8,806	3,810,717	2,786,430	1,439,888	682,032	32,063,085
FUND BALANCE— End of year	\$ 129,014	\$ 9,700,094	\$ 2,797,566	\$ 1,456,604	\$ 635,303	\$ 36,089,609

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - ELEMENTARY AND
 SECONDARY EDUCATION ACT OF 1965 (TITLE D)
 FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Actual	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal sources	\$ 27,622,024	\$ 29,642,273	\$ 2,020,249
Other			
Total revenues	<u>27,622,024</u>	<u>29,642,273</u>	<u>2,020,249</u>
EXPENDITURES:			
Salaries	9,612,288	10,931,371	(1,319,083)
Benefits	3,649,131	3,897,516	(248,385)
Purchased professional and technical services	3,144,557	1,753,060	1,391,497
Purchased property services	38,700	69,103	(30,403)
Other purchased services	3,043,591	1,460,614	1,582,977
Supplies	5,431,911	8,532,378	(3,100,467)
Property	-	5,535	(5,535)
Other	-	1,376	(1,376)
Indirect cost	2,701,846	-	2,701,846
Total expenditures	<u>27,622,024</u>	<u>26,650,953</u>	<u>971,071</u>
EXCESS OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>2,991,320</u>	<u>2,991,320</u>
OTHER FINANCING SOURCES- Transfer In	-	28,952	28,952
OTHER FINANCING SOURCES- Transfer Out	<u>-</u>	<u>(2,764,279)</u>	<u>(2,764,279)</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>255,993</u>	<u>255,993</u>
FUND BALANCE - Beginning of year (GAAP Basis)	<u>(2,749,655)</u>	<u>(2,749,655)</u>	<u>-</u>
FUND BALANCE - End of year (GAAP Basis)	<u>\$ (2,749,655)</u>	<u>\$ (2,493,662)</u>	<u>\$ 255,993</u>

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ELEMENTARY AND

SECONDARY EDUCATION ACT OF 1965 (TITLE III)

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ 774,591	\$ 822,992	\$ 48,401
Total revenues	<u>774,591</u>	<u>822,992</u>	<u>48,401</u>
EXPENDITURES:			
Salaries	271,497	277,274	(5,777)
Benefits	71,621	78,163	(6,542)
Purchased professional and technical services	10,000	16,759	(6,759)
Purchased property services	1,820	-	1,820
Other purchased services	15,863	6,933	8,930
Supplies	383,652	377,963	5,689
Property	-	-	-
Other	-	-	-
Indirect cost	20,138	-	20,138
Total expenditures	<u>774,591</u>	<u>757,092</u>	<u>17,499</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>65,900</u>	<u>65,900</u>
Transfer In	-	-	-
Transfer Out	<u>-</u>	<u>(34,027)</u>	<u>(34,027)</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>31,873</u>	<u>31,873</u>
FUND BALANCE - Beginning of year	<u>(31,873)</u>	<u>(31,873)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (31,873)</u>	<u>\$ -</u>	<u>\$ 31,873</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ELEMENTARY AND

SECONDARY EDUCATION ACT OF 1965 (TITLE VII)

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ -	\$ 5,247	\$ 5,247
Total revenues	<u>-</u>	<u>5,247</u>	<u>5,247</u>
EXPENDITURES:			
Salaries	-	-	-
Benefits	-	-	-
Purchased professional and technical services	-	-	-
Purchased property services	-	-	-
Other purchased services	-	-	-
Supplies	-	5,248	(5,248)
Property	-	-	-
Other	-	-	-
Indirect cost	-	-	-
Total expenditures	<u>-</u>	<u>5,248</u>	<u>(5,248)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Transfer In	-	-	-
Transfer Out	<u>-</u>	<u>(26,074)</u>	<u>(26,074)</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>(26,075)</u>	<u>(26,075)</u>
FUND BALANCE - Beginning of year	<u>26,075</u>	<u>26,075</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 26,075</u>	<u>\$ -</u>	<u>\$ (26,075)</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - INDIVIDUALS WITH
 DISABILITIES EDUCATION ACT OF 1990- PART B
 FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ 11,745,493	\$ 9,675,206	\$ (2,070,287)
State Sources	-	-	-
Total revenues	<u>11,745,493</u>	<u>9,675,206</u>	<u>(2,070,287)</u>
EXPENDITURES:			
Salaries	6,689,212	5,781,061	908,151
Benefits	3,209,997	2,553,773	656,224
Purchased professional and technical services	221,000	21,717	199,283
Purchased property services	12,000	-	12,000
Other purchased services	215,600	129,308	86,292
Supplies	233,741	241,823	(8,082)
Property	-	-	-
Other	-	-	-
Indirect cost	1,163,943	-	1,163,943
Total expenditures	<u>11,745,493</u>	<u>8,727,682</u>	<u>3,017,811</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>947,524</u>	<u>947,524</u>
Transfer In	-	85	85
Transfer Out	-	(947,611)	(947,611)
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>(2)</u>	<u>(2)</u>
FUND BALANCE - Beginning of year	<u>(5,584,267)</u>	<u>(5,584,267)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (5,584,267)</u>	<u>\$ (5,584,269)</u>	<u>\$ (2)</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - VOCATIONAL EDUCATION**

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal Sources	\$ 719,449	\$ 720,599	\$ 1,150
State Sources	-	-	-
Total revenues	<u>719,449</u>	<u>720,599</u>	<u>1,150</u>
EXPENDITURES:			
Salaries	109,500	97,031	12,469
Benefits	27,375	27,670	(295)
Purchased professional and technical services	35,000	14,638	20,362
Purchased property services	1,000	1,000	-
Other purchased services	65,217	65,073	144
Supplies	411,357	443,655	(32,298)
Property	70,000	70,000	-
Other	-	-	-
Indirect cost	-	-	-
Total expenditures	<u>719,449</u>	<u>719,067</u>	<u>382</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>1,532</u>	<u>1,532</u>
Transfer In	-	-	-
Transfer Out	-	(1,532)	(1,532)
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - End of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)**

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal Sources	\$ 3,518,838	\$ 2,351,950	\$ (1,166,888)
State Sources	-	-	-
Total revenues	<u>3,518,838</u>	<u>2,351,950</u>	<u>(1,166,888)</u>
EXPENDITURES:			
Salaries	1,664,000	1,091,965	572,035
Benefits	665,808	414,897	250,911
Purchased professional and technical services	232,517	331,574	(99,057)
Purchased property services	-	-	-
Other purchased services	-	38,673	(38,673)
Supplies	75,334	18,587	56,747
Property	-	-	-
Other	530,000	233,046	296,954
Indirect cost	351,179	-	351,179
Total expenditures	<u>3,518,838</u>	<u>2,128,742</u>	<u>1,390,096</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>223,208</u>	<u>223,208</u>
Transfer In	-	-	-
Transfer Out	-	(223,206)	(223,206)
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>2</u>	<u>2</u>
FUND BALANCE - Beginning of year	<u>40,601</u>	<u>40,601</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 40,601</u>	<u>\$ 40,603</u>	<u>\$ 2</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - DRUG FREE SCHOOLS AND COMMUNITIES

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ 512,296	\$ 487,988	\$ (24,308)
Total revenues	<u>512,296</u>	<u>487,988</u>	<u>(24,308)</u>
EXPENDITURES:			
Salaries	163,354	85,395	77,959
Benefits	60,973	30,674	30,299
Purchased professional and technical services	21,500	22,000	(500)
Purchased property services	12,512	43,382	(30,870)
Other purchased services	53,569	58,784	(5,215)
Supplies	158,048	204,919	(46,871)
Property	-	-	-
Other	-	-	-
Indirect cost	42,340	-	42,340
Total expenditures	<u>512,296</u>	<u>445,154</u>	<u>67,142</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>42,834</u>	<u>42,834</u>
Transfer In	-	41,687	41,687
Transfer Out	-	(81,932)	(81,932)
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>2,589</u>	<u>2,589</u>
FUND BALANCE - Beginning of year	<u>(2,589)</u>	<u>(2,589)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (2,589)</u>	<u>\$ -</u>	<u>\$ 2,589</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - MEDICAID**

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal Sources	\$ -	\$ 179,735	\$ 179,735
State Sources	-	-	-
Local Sources	-	3,101,595	3,101,595
Total revenues	-	3,281,330	3,281,330
EXPENDITURES:			
Salaries	-	285,752	(285,752)
Benefits	-	121,435	(121,435)
Purchased professional and technical services		9,456	(9,456)
Purchased property services		36,663	(36,663)
Other purchased services		492,872	(492,872)
Supplies		24,779	(24,779)
Property		-	-
Other	-	500	(500)
Indirect cost	-	-	-
Total expenditures	-	971,457	(971,457)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	2,309,873	2,309,873
Transfer In	-	349,020	349,020
Transfer Out	-	(2,348,883)	(2,348,883)
NET CHANGE IN FUND BALANCE	-	310,010	310,010
FUND BALANCE - Beginning of year	217,737	217,737	-
FUND BALANCE - End of year	<u>\$ 217,737</u>	<u>\$ 527,747</u>	<u>\$ 310,010</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - AFTER SCHOOL LEARNING CENTER**

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Local Sources	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Salaries	-	-	-
Benefits	-	-	-
Purchased professional and technical services	-	-	-
Purchased property services	-	-	-
Other purchased services	-	-	-
Supplies	-	-	-
Property	-	-	-
Other	-	-	-
Indirect cost	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES			
	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In	-	(134,784)	(134,784)
Transfer Out	-	134,784	134,784
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - End of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES**

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ 299,993	\$ 2,546,921	\$ 2,246,928
State Sources	2,611,460	-	(2,611,460)
Local Sources	-	-	-
Total revenues	<u>2,911,453</u>	<u>2,546,921</u>	<u>(364,532)</u>
EXPENDITURES:			
Salaries	2,097,387	1,797,662	299,725
Benefits	814,066	802,356	11,710
Purchased professional and technical services	-	2,095	(2,095)
Purchased property services	-	-	-
Other purchased services	-	3,552	(3,552)
Supplies	-	2,046	(2,046)
Property	-	-	-
Other	-	-	-
Indirect cost	-	-	-
Total expenditures	<u>2,911,453</u>	<u>2,607,711</u>	<u>303,742</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(60,790)</u>	<u>(60,790)</u>
Transfer In	-	56,027	56,027
Transfer Out	-	4,764	4,764
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>1</u>	<u>1</u>
FUND BALANCE - Beginning of year	<u>(1,582,317)</u>	<u>(1,582,317)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (1,582,317)</u>	<u>\$ (1,582,316)</u>	<u>\$ 1</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ADULT EDUCATION FUND

FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Actual	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal sources	\$ 542,716	\$ 449,415	\$ (93,301)
State sources	405,125	399,294	(5,831)
Tuition and other	-	33,271	33,271
Total revenues	947,841	881,980	(65,861)
EXPENDITURES:			
Salaries	732,008	605,530	126,478
Benefits	156,851	154,860	1,991
Purchased professional and technical services	1,000	15,920	(14,920)
Purchased property services	14,100	23,870	(9,770)
Other purchased services	7,000	6,274	726
Supplies	36,882	31,818	5,064
Property	-	-	-
Other	-	-	-
Indirect cost	-	-	-
Total expenditures	947,841	838,272	109,569
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	43,708	43,708
FUND BALANCE - Beginning of year	504,431	504,431	-
FUND BALANCE - End of year	\$ 504,431	\$ 548,139	\$ 43,708

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - OTHER FEDERAL PROGRAMS**

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal Sources	\$ 4,759,567	\$ 9,248,068	\$ 4,488,501
State Sources	-	-	-
Local Sources	-	1,603	1,603
Total revenues	<u>4,759,567</u>	<u>9,249,671</u>	<u>4,490,104</u>
EXPENDITURES:			
Salaries	2,560,961	4,612,183	(2,051,222)
Benefits	1,175,606	1,465,373	(289,767)
Purchased professional and technical services	800,000	543,625	256,375
Purchased property services	200,000	2,237,535	(2,037,535)
Other purchased services	10,000	92,533	(82,533)
Supplies	13,000	91,014	(78,014)
Property	-	-	-
Other	-	-	-
Indirect cost	-	-	-
Total expenditures	<u>4,759,567</u>	<u>9,042,263</u>	<u>(4,282,696)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>207,408</u>	<u>207,408</u>
Transfer In	-	74,284	74,284
Transfer Out	-	(3,717)	(3,717)
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>277,975</u>	<u>277,975</u>
FUND BALANCE - Beginning of year	<u>(271,261)</u>	<u>(271,261)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (271,261)</u>	<u>\$ 6,714</u>	<u>\$ 277,975</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - STATE AND LOCAL PROGRAMS**

FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Actual	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal Sources	\$ 24,285	\$ -	\$ (24,285)
State Sources	1,800,351	2,873,623	1,073,272
Local Sources	-	3,376,789	3,376,789
Total revenues	<u>1,824,636</u>	<u>6,250,412</u>	<u>4,425,776</u>
EXPENDITURES:			
Salaries	990,313	3,141,120	(2,150,807)
Benefits	394,596	1,126,976	(732,380)
Purchased professional and technical services	248,097	3,154,159	(2,906,062)
Purchased property services	17,500	34,985	(17,485)
Other purchased services	97,840	191,618	(93,778)
Supplies	76,290	179,723	(103,433)
Property	-	15,562	(15,562)
Other	-	515,408	(515,408)
Indirect cost	-	-	-
Total expenditures	<u>1,824,636</u>	<u>8,359,551</u>	<u>(6,534,915)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,109,139)</u>	<u>(2,109,139)</u>
Transfer In	-	6,810,220	6,810,220
Transfer Out	-	(384,777)	(384,777)
Proceeds from insurance and sale of assets	-	25,093	25,093
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>4,341,397</u>	<u>4,341,397</u>
FUND BALANCE - Beginning of year	<u>(5,554,330)</u>	<u>(5,554,330)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (5,554,330)</u>	<u>\$ (1,212,933)</u>	<u>\$ 4,341,397</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - TUITION PRESCHOOL**

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
REVENUES:			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Local Sources	-	106,247	106,247
Total revenues	<u>-</u>	<u>106,247</u>	<u>106,247</u>
EXPENDITURES:			
Salaries	-	-	-
Benefits	-	-	-
Purchased professional and technical services	-	-	-
Purchased property services	-	-	-
Other purchased services	-	-	-
Supplies	-	-	-
Property	-	-	-
Other	-	-	-
Indirect cost	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>106,247</u>	<u>106,247</u>
Transfer In	-	413,585	413,585
Transfer Out	-	-	-
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>519,832</u>	<u>519,832</u>
FUND BALANCE - Beginning of year	<u>(519,832)</u>	<u>(519,832)</u>	<u>-</u>
FUND BALANCE - End of year	<u><u>\$ (519,832)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 519,832</u></u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - COMMUNITY EDUCATION FUND

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	Variance from Original Budget Positive (Negative)
REVENUES:			
Tuition and other	\$ -	\$ 2,917,434	\$ 2,917,434
Total revenues	<u>-</u>	<u>2,917,434</u>	<u>2,917,434</u>
EXPENDITURES:			
Salaries	-	1,276,335	(1,276,335)
Benefits	-	418,800	(418,800)
Purchased professional and technical services	-	25,464	(25,464)
Purchased property services	-	10,374	(10,374)
Other purchased services	-	57,644	(57,644)
Supplies	-	229,587	(229,587)
Property	-	6,621	(6,621)
Other	-	82,374	(82,374)
Indirect cost	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,107,199</u>	<u>(2,107,199)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>810,235</u>	<u>810,235</u>
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>810,235</u>	<u>810,235</u>
FUND BALANCE - Beginning of year	<u>437,263</u>	<u>437,263</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ 437,263</u>	<u>\$ 1,247,498</u>	<u>\$ 810,235</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - OTHER ESEA FUND

FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Actual</u>	Variance from Original Budget Positive (Negative)
REVENUES:			
Federal sources	\$ 1,304,142	\$ 2,755,727	\$ 1,451,585
Total revenues	<u>1,304,142</u>	<u>2,755,727</u>	<u>1,451,585</u>
EXPENDITURES:			
Salaries	736,664	1,231,565	(494,901)
Benefits	249,041	407,613	(158,572)
Purchased professional and technical services	105,920	676,641	(570,721)
Purchased property services	-	-	-
Other purchased services	3,000	89,680	(86,680)
Supplies	92,687	112,393	(19,706)
Property	-	-	-
Other	116,830	2,716	114,114
Indirect cost	-	-	-
Total expenditures	<u>1,304,142</u>	<u>2,520,608</u>	<u>(1,216,466)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>235,119</u>	<u>235,119</u>
Transfer Out	<u>-</u>	<u>(217,836)</u>	<u>(217,836)</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>17,283</u>	<u>17,283</u>
FUND BALANCE - Beginning of year	<u>(37,486)</u>	<u>(37,486)</u>	<u>-</u>
FUND BALANCE - End of year	<u>\$ (37,486)</u>	<u>\$ (20,203)</u>	<u>\$ 17,283</u>

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**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGENCY FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2013**

AGENCY FUNDS

Agency Funds are established to account for all monies held by the School System in an agency capacity. Disbursements are made only in accordance with the purpose for which assets are received. Activities included within these funds are as follows:

School and Student Activity Funds

Used to account for revenues and expenditures for individual school purchases and student body activities, including minor fund raising, field trips and special events.

School Picture Fund

Used to account for security deposits received from school photographers.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
SCHOOL AND STUDENT ACTIVITY FUNDS				
ASSETS - Cash and investments	\$ 6,008,436	\$ 16,682,975	\$ 16,659,312	\$ 6,032,099
LIABILITIES:				
Due to student groups	\$ 3,335,369	\$ 9,705,205	\$ 9,662,777	\$ 3,377,797
Due to schools	2,672,833	6,977,770	6,996,301	2,654,302
Due to others	234	-	234	-
TOTAL	\$ 6,008,436	\$ 16,682,975	\$ 16,659,312	\$ 6,032,099
SCHOOL PICTURE FUND				
ASSETS - Cash and investments	\$ 45,454	\$ 103,176	\$ 105,226	\$ 43,404
LIABILITIES - Due to photographers	\$ 45,454	\$ 103,176	\$ 105,226	\$ 43,404
TOTALS-ALL AGENCY FUNDS				
ASSETS - Cash and investments	\$ 6,053,890	\$ 16,786,151	\$ 16,764,538	\$ 6,075,503
LIABILITIES:				
Due to student groups	\$ 3,335,369	\$ 9,705,205	\$ 9,662,777	\$ 3,377,797
Due to schools	2,672,833	6,977,770	6,996,301	2,654,302
Due to others	234	-	234	-
Due to photographers	45,454	103,176	105,226	43,404
TOTAL	\$ 6,053,890	\$ 16,786,151	\$ 16,764,538	\$ 6,075,503

OTHER SUPPLEMENTAL INFORMATION

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2013**

BOARD MEMBER	NUMBER OF DAYS SERVED	COMPENSATION
Larry Dale, President	365	\$ 10,200
Mike Delesdernier, Vice President	365	9,600
Sandy Denapolis- Bosarge, Member	365	9,600
Cedric Floyd, Member	365	9,600
Mark Jacobs, Member	365	10,200
Dr. Etta Licciardi, Member	365	9,600
Mark Morgan, Member	365	9,600
Ray St. Pierre, Member	365	9,600
Pat Tovrea, Member	365	9,600
		<hr/>
Total		\$ 87,600
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**STATISTICAL SECTION
(UNAUDITED)**

This part of the Jefferson Parish Public School Systems' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School System's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the School System's performance and well-being have changed over time	107-111
Revenue Capacity	
These schedules contain information to help the reader assess the School System's most significant local revenue source, the property tax	112-118
Debt Capacity	
These schedules present information to help the reader assess the affordability of the School System's ability to issue additional debt in the future	119-123
Demographics and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial statements take place	124-126
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services the School System provides and the activities it performs	127-130

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant years.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental Activities:										
Invested in capital assets- net of related debt	\$ 195,076,258	\$ 141,110,404	\$ 97,842,686	\$ 40,969,808	\$ 20,589,319	\$ (43,764,139)	\$ (29,378,819)	\$ (10,221,368)	\$ (22,795,180)	\$ (44,641,715)
Restricted	50,440,947	71,653,858	89,671,840	185,405,988	199,118,388	213,625,137	232,744,488	147,680,159	120,450,760	70,843,859
Unrestricted	67,619,171	63,721,949	70,530,410	5,843,443	20,594,003	82,756,811	46,164,250	72,217,720	(29,680,602)	13,247,725
Total governmental activities net assets	<u>\$ 313,136,376</u>	<u>\$ 276,486,211</u>	<u>\$ 258,044,936</u>	<u>\$ 232,219,239</u>	<u>\$ 240,301,710</u>	<u>\$ 252,617,809</u>	<u>\$ 249,529,919</u>	<u>\$ 209,676,511</u>	<u>\$ 67,974,978</u>	<u>\$ 39,449,869</u>
Business-type Activities										
Invested in capital assets- net of related debt	\$ 196,226	\$ 230,298	\$ 393,556	\$ 517,894	\$ 671,034	\$ 857,583	\$ 488,548	\$ 464,277	\$ 515,681	\$ 418,123
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	703,270	(210,672)	(2,450,382)	(3,348,278)	(3,112,086)	(962,580)	1,716,722	445,492	2,407,058	1,702,978
Total business-type activities net assets	<u>\$ 899,496</u>	<u>\$ 19,626</u>	<u>\$ (2,056,826)</u>	<u>\$ (2,830,384)</u>	<u>\$ (2,441,052)</u>	<u>\$ (104,997)</u>	<u>\$ 2,205,270</u>	<u>\$ 909,769</u>	<u>\$ 2,922,739</u>	<u>\$ 2,121,101</u>
Primary Government										
Invested in capital assets- net of related debt	\$ 195,272,484	\$ 141,340,702	\$ 98,236,242	\$ 41,487,702	\$ 21,260,353	\$ (42,906,556)	\$ (28,890,271)	\$ (9,757,091)	\$ (22,279,499)	\$ (44,223,592)
Restricted	50,440,947	71,653,858	89,671,840	185,405,988	199,118,388	213,625,137	232,744,488	147,680,159	120,450,760	70,843,859
Unrestricted	68,322,441	63,511,277	68,080,028	2,495,165	17,481,917	81,794,231	47,880,972	72,663,212	(27,273,544)	14,950,703
Total Primary Government	<u>\$ 314,035,872</u>	<u>\$ 276,505,837</u>	<u>\$ 255,988,110</u>	<u>\$ 229,388,855</u>	<u>\$ 237,860,658</u>	<u>\$ 252,512,812</u>	<u>\$ 251,735,189</u>	<u>\$ 210,586,280</u>	<u>\$ 70,897,717</u>	<u>\$ 41,570,970</u>

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Expenses										
Governmental Activities:										
Instruction:										
Regular Programs	\$ 162,538,803	\$ 186,605,075	\$ 183,286,963	\$ 187,114,044	\$ 195,290,897	\$ 181,169,602	\$ 157,918,600	\$ 145,827,381	\$ 138,809,201	\$ 128,491,410
Special Programs	69,695,084	80,877,464	88,416,263	90,262,418	94,206,871	87,394,864	76,178,755	70,346,039	66,960,522	61,983,297
Vocational Programs	6,359,084	8,496,023	8,495,198	8,672,580	9,051,570	8,397,060	7,319,396	6,758,977	6,433,691	5,955,470
All other programs	42,085,426	32,547,187	32,133,486	32,804,442	34,237,991	31,762,275	27,685,958	25,566,150	24,335,738	22,526,844
Support services:										
Student services	29,557,721	24,257,480	22,640,823	23,113,569	24,123,629	22,379,273	19,507,155	18,013,566	17,146,634	15,872,112
Instructional staff support	21,456,849	30,759,842	25,841,327	26,380,901	27,533,742	25,542,804	22,264,684	20,559,962	19,570,480	18,115,792
General administration	28,482,718	26,269,526	28,475,263	29,069,834	30,340,181	28,146,312	24,534,062	22,655,583	21,565,246	19,962,285
School administration	30,499,731	34,605,336	36,349,603	37,108,592	38,730,232	35,929,687	31,318,531	28,920,591	27,528,741	25,482,509
Business services	5,749,338	8,155,906	8,168,606	8,339,169	8,703,589	8,074,241	7,038,007	6,499,133	6,186,352	5,726,516
Operations maintenance services	46,902,616	39,806,371	37,584,602	38,369,379	40,046,114	37,150,419	32,382,597	29,903,185	28,464,046	26,348,292
Pupil transportation services	24,454,004	23,842,711	25,331,210	25,860,132	26,990,216	25,038,580	21,825,171	20,154,101	19,184,152	17,758,180
Central activity services	11,301,381	15,851,811	18,899,528	19,294,155	20,137,307	18,681,198	16,283,684	15,036,905	14,313,229	13,249,317
Interest on long term debt	7,583,704	6,148,955	9,041,186	9,229,968	9,633,317	8,936,741	7,789,815	7,193,378	6,847,185	6,338,229
Community Services	3,299,178	5,987,699	4,157,500	4,244,310	4,429,785	4,109,472	3,582,069	3,307,804	3,148,610	2,914,572
Total governmental activities	489,965,637	524,211,386	528,821,558	539,863,493	563,455,441	522,712,528	455,628,484	420,742,755	400,493,827	370,724,825
Business- type activities-										
School Lunch	22,013,076	22,599,117	21,272,593	21,195,534	22,405,329	21,256,734	19,154,971	15,738,660	18,924,850	17,875,997
Total primary government	511,978,713	546,810,503	550,094,151	561,059,027	585,860,770	543,969,262	474,783,455	436,481,415	419,418,677	388,600,822
Program Revenues										
Governmental Activities:										
Charges for services:										
Regular Programs	381,287	841,420	408,303	426,656	476,410	469,673	429,287	357,415	409,553	577,472
Special Programs and other	3,500,571	3,786,125	3,720,201	3,887,422	4,340,751	4,279,362	3,911,393	3,256,541	3,731,594	5,261,560
Operating grants and contributions	100,672,683	116,338,743	124,945,125	118,275,699	104,982,110	124,835,262	91,244,113	176,899,290	68,496,399	62,074,998
Total governmental activities program revenues	104,554,541	120,966,288	129,073,629	122,589,777	109,799,271	129,584,297	95,584,793	180,513,246	72,637,546	67,914,030
Business-type activities- School Lunch										
Charges for services	1,600,774	1,971,541	2,092,703	2,083,230	1,971,854	2,035,008	1,934,001	1,483,211	2,389,096	2,694,653
Operating grants and contributions	18,814,867	19,484,553	17,797,976	16,567,500	14,963,263	14,147,127	14,632,014	11,035,855	16,563,707	15,501,202
Total business- type activities program revenues	20,415,641	21,456,094	19,890,679	18,650,730	16,935,117	16,182,135	16,566,015	12,519,066	18,952,803	18,195,855
Total primary government program revenues	124,970,182	142,422,382	148,964,308	141,240,507	126,734,388	145,766,432	112,150,808	193,032,312	91,590,349	86,109,885
Net (Expenses)/Revenue										
Governmental activities	(385,411,096)	(403,245,098)	(399,747,929)	(417,273,716)	(453,656,170)	(393,128,231)	(360,043,691)	(240,229,509)	(327,856,281)	(302,810,795)
Business- type activities- School Lunch	(1,597,435)	(1,143,023)	(1,381,914)	(2,544,804)	(5,470,212)	(5,074,599)	(2,588,956)	(3,219,594)	27,953	319,858
Total primary government net expense	(387,008,531)	(404,388,121)	(401,129,843)	(419,818,520)	(459,126,382)	(398,202,830)	(362,632,647)	(243,449,103)	(327,828,328)	(302,490,937)

(continued)

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting) (continued)**

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Revenues and Other Changes in Net Assets										
Governmental Activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 79,151,644	\$ 77,455,002	\$ 76,612,630	\$ 72,861,837	\$ 70,000,574	\$ 57,838,539	\$ 52,708,811	\$ 49,476,120	\$ 54,025,978	\$ 46,616,733
Sales and use taxes, levied for general purposes	153,354,593	143,954,979	146,311,657	135,556,431	144,625,132	155,271,710	157,868,710	155,287,253	128,511,531	123,469,313
Sales and use taxes, levied for debt service	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	6,000,000	5,000,000	23,536,268	22,068,902
Sales and use taxes, levied for public improvement	25,045,940	23,846,971	24,147,576	22,775,696	23,932,453	28,113,031	31,888,918	28,538,123	4,000,000	5,000,000
State revenue sharing	2,102,869	2,114,080	2,185,711	2,284,598	2,316,289	2,240,343	2,222,428	2,228,852	2,223,632	2,113,205
Grants and contributions not restricted for specific purposes:										
Minimum foundation program	172,310,565	173,048,484	164,826,909	152,900,502	146,194,525	135,838,191	138,917,560	135,882,684	141,907,769	138,164,733
Community disaster loan forgiveness	-	-	10,514,610	17,000,000	-	-	-	-	-	-
Interest and investment earnings	1,257,848	317,329	130,005	209,419	1,708,426	9,010,649	14,259,052	6,825,123	3,057,139	1,471,740
Miscellaneous	-	-	-	4,758,234	14,643,514	(439,102)	(83,621)	(90,553)	(107,242)	(98,400)
Transfers	(2,477,305)	(2,050,472)	(2,155,472)	(2,155,472)	(1,055,532)	5,342,760	(3,884,759)	(1,216,560)	(773,685)	(772,934)
Total general revenues	433,746,154	421,686,373	425,573,626	409,191,245	405,365,381	396,216,121	399,897,099	381,931,042	356,381,390	338,033,292
Business-type activities- School Lunch										
Loss on disposal of asset	-	-	-	-	-	(9,033)	(302)	(9,936)	-	-
Transfers	2,477,305	2,050,472	2,155,472	2,155,472	3,134,157	2,773,364	3,884,759	1,216,560	773,685	772,934
Total general revenues	2,477,305	2,050,472	2,155,472	2,155,472	3,134,157	2,764,331	3,884,457	1,206,624	773,685	772,934
Total primary government	436,223,459	423,736,845	427,729,098	411,346,717	408,499,538	398,980,452	403,781,556	383,137,666	357,155,075	338,806,226
Changes in Net Position										
Governmental activities	41,652,468	18,441,275	25,825,697	(8,082,471)	(48,290,789)	3,087,890	39,853,408	141,701,533	28,525,109	35,222,497
Business- type activities	879,870	907,449	773,558	(389,332)	(2,336,055)	(2,310,268)	1,295,501	(2,012,970)	801,638	1,092,792
Total primary government	\$ 42,532,338	\$ 19,348,724	\$ 26,599,255	\$ (8,471,803)	\$ (50,626,844)	\$ 777,622	\$ 41,148,909	\$ 139,688,563	\$ 29,326,747	\$ 36,315,289

(concluded)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 3

FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Fund										
Nonspendable	\$ 4,002,644	\$ 3,682,039	\$ 4,319,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	29,008,065	32,755,281	35,950,748	-	-	-	-	-	-	-
Committed	43,367,725	22,069,785	26,680,028	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	36,358,353	43,253,211	35,261,015	-	-	-	-	-	-	-
Reserved (1)	-	-	-	42,912,692	35,031,780	43,558,591	42,266,865	32,068,706	25,620,230	25,535,525
Unreserved (1)	-	-	-	56,705,008	79,821,778	98,542,726	114,344,024	112,778,475	22,338,776	12,436,026
Total general fund	\$ 112,736,787	\$ 101,760,316	\$ 102,210,830	\$ 99,617,700	\$ 114,853,558	\$ 142,101,317	\$ 156,610,889	\$ 144,847,181	\$ 47,959,006	\$ 37,971,551
All Other Governmental Funds										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	21,432,882	38,898,577	53,721,092	-	-	-	-	-	-	-
Committed	45,812,339	59,617,861	92,384,416	-	-	-	-	-	-	-
Assigned- Special Revenue	-	-	-	-	-	-	-	-	-	-
Assigned- Debt Service	25,255,579	11,742,943	15,609,656	-	-	-	-	-	-	-
Assigned- Capital Projects	-	-	-	-	-	-	-	-	-	-
Unassigned	(38,533,205)	(30,384,748)	(13,780,389)	-	-	-	-	-	-	-
Reserved (1)	-	-	-	156,474,466	170,469,215	203,788,549	167,781,311	62,583,536	41,284,804	51,697,309
Unreserved, reported in:										
Special Revenue Fund (1)	-	-	-	(3,634,687)	(1,354,571)	-	-	-	-	(7,754)
Capital Projects Fund (1)	-	-	-	(6,209,321)	6,458,482	15,377,770	14,840,484	93,580,958	65,947,038	34,698,293
Debt Service Fund (1)	-	-	-	-	-	-	-	-	-	-
Total All Governmental Funds	53,967,595	79,874,633	147,934,775	146,630,458	175,573,126	219,166,319	182,621,795	156,164,494	107,231,842	86,387,848
Total all funds	\$ 166,704,382	\$ 181,634,949	\$ 250,145,605	\$ 246,248,158	\$ 290,426,684	\$ 361,267,636	\$ 339,232,684	\$ 301,011,675	\$ 155,190,848	\$ 124,359,399

Note (1): In 2011, the entity implemented GASB Statement 54 which changed the classification of fund balances. Amounts prior to 2011 have not been restated to reflect the new classifications.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 4

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
REVENUES:										
Local Sources:										
Property taxes	\$ 79,151,644	\$ 77,455,002	\$ 76,612,630	\$ 72,861,837	\$ 70,000,574	\$ 57,838,539	\$ 52,708,811	\$ 49,476,120	\$ 54,025,978	\$ 46,616,733
Sales and use taxes	181,400,533	170,801,950	173,459,233	161,332,127	171,557,585	186,384,740	195,757,628	188,825,376	156,047,799	150,538,215
Tuition and other	3,881,858	4,627,545	4,128,504	4,314,078	4,817,161	4,749,035	4,340,680	3,613,956	4,141,147	5,839,032
Interest income	1,224,382	348,885	292,625	209,417	1,708,426	9,010,649	14,259,052	6,825,123	3,057,139	1,471,740
Other	8,160,968	10,466,452	8,671,323	21,171,404	15,574,674	24,103,939	10,788,570	34,449,913	6,125,767	4,486,641
State Sources	195,255,124	182,568,464	172,570,166	162,883,882	162,047,757	156,679,797	149,259,611	150,657,034	154,682,354	155,126,600
Federal Sources	63,987,139	75,459,803	121,230,866	89,405,515	75,873,620	82,775,481	72,468,621	129,903,879	51,819,679	42,739,695
Total revenues	533,061,648	521,728,101	556,965,347	512,178,260	501,579,797	521,542,180	499,582,973	563,751,401	429,899,863	406,818,656
EXPENDITURES:										
Instruction	272,709,229	297,784,377	296,805,570	304,626,051	303,135,118	296,668,913	261,004,739	239,014,114	254,594,405	225,439,655
Supporting services	192,771,156	196,462,396	193,185,159	209,626,135	221,412,231	188,423,113	166,697,127	156,631,046	129,170,601	116,314,650
Non-instruction	3,206,231	5,779,236	3,950,825	3,892,993	6,451,618	5,776,260	3,546,582	4,012,903	4,750,557	4,201,540
Capital outlay	49,292,443	66,852,310	62,882,542	40,104,845	33,849,409	32,071,979	18,796,517	6,272,334	11,708,173	18,776,670
Debt Service										
Principal Retirement	14,878,287	14,714,011	12,334,138	14,211,538	11,120,621	22,287,317	20,619,809	15,474,634	15,435,388	14,931,769
Interest and fiscal charges	5,905,224	6,595,955	9,418,041	11,299,542	10,269,441	9,622,406	8,812,431	12,308,983	12,288,995	12,759,543
Advance refunding escrow	-	-	-	-	-	-	-	-	5,718,509	-
Refunding bond issuance	-	-	-	-	-	-	-	-	533,286	-
Total expenditures	538,762,570	588,188,285	578,576,275	583,761,104	586,238,438	554,849,988	479,477,205	433,714,014	434,199,914	392,423,827
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,700,922)	(66,460,184)	(21,610,928)	(71,582,844)	(84,658,641)	(33,307,808)	20,105,768	130,037,387	(4,300,051)	14,394,829
OTHER FINANCING SOURCES (USES):										
Transfers in	66,035,075	62,342,533	37,902,479	90,980,104	79,714,110	62,098,525	48,228,495	115,342,567	33,446,595	15,325,596
Transfers out	(68,512,380)	(64,393,005)	(40,057,951)	(93,135,576)	(80,769,641)	(56,755,765)	(52,113,254)	(116,559,127)	(34,220,280)	(16,098,530)
Transfers to component unit	-	-	-	-	-	-	-	-	-	(618,750)
Proceeds from sale of assets and insurance	33,767	-	-	-	-	-	-	-	-	-
Payments to other LEAs	(6,682,590)	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(24,935,813)	-	(23,750,000)	-	-	-	-	-	(28,881,001)	-
Issuance of refunding bond	21,360,000	-	22,880,000	-	-	-	-	-	-	-
Premium on bond issuance	3,472,296	-	1,642,847	-	-	-	-	-	-	-
Debt proceeds	-	-	26,891,000	29,559,790	14,873,220	50,000,000	22,000,000	17,000,000	64,786,186	1,000,000
Total other financing sources (uses)- net	(9,229,645)	(2,050,472)	25,508,375	27,404,318	13,817,689	55,342,760	18,115,241	15,783,440	35,131,500	(391,684)
NET CHANGE IN FUND BALANCES	\$ (14,930,567)	\$ (68,510,656)	\$ 3,897,447	\$ (44,178,526)	\$ (70,840,952)	\$ 22,034,952	\$ 38,221,009	\$ 145,820,827	\$ 30,831,449	\$ 14,003,145
Debt Service as a percentage of non-capital expenditures	4.25%	4.09%	4.22%	4.69%	3.87%	6.10%	6.39%	6.50%	8.04%	7.41%

**ASSESSED TAXABLE VALUE BY TYPE OF PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Real Estate		Personal Property		Public Service Corporations		Homestead Exemption	Total		Total Direct Tax Rate
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		Assessed	Estimated Actual	
2004	\$ 2,100,548,350	\$ 21,005,483,500	\$ 590,918,697	\$ 3,939,457,980	\$ 156,895,420	\$ 1,045,969,467	\$ 761,202,740	\$ 2,087,159,727	\$ 25,990,910,947	3.14
2005	2,442,875,574	24,428,755,740	612,248,156	4,081,654,373	155,024,900	1,033,499,333	783,759,710	2,426,388,920	29,543,909,446	2.83
2006	2,252,924,984	22,529,249,840	620,083,578	4,133,890,520	157,445,970	1,049,639,800	743,121,180	2,287,333,352	27,712,780,160	3.8
2007	2,296,135,344	22,961,353,440	621,920,854	4,146,139,027	155,619,690	1,037,464,600	744,420,630	2,329,255,258	28,144,957,067	3.9
2008	2,505,480,025	25,054,800,250	683,224,641	4,782,572,487	151,325,670	1,059,279,690	739,284,610	2,600,745,726	30,896,652,427	3.64
2009	3,107,593,216	31,075,932,160	707,265,295	4,717,459,518	155,683,120	1,038,406,410	772,154,110	3,198,387,521	36,831,798,088	3.73
2010	3,147,426,791	31,474,267,910	710,837,873	4,738,919,153	156,425,830	1,042,838,867	766,827,201	3,247,863,293	37,256,025,930	3.96
2011	3,165,831,290	31,658,312,900	681,302,285	4,542,015,233	153,074,050	1,020,493,667	765,647,430	3,234,560,195	37,220,821,800	3.96
2012	3,237,522,701	32,375,527,010	595,680,467	3,971,203,113	165,633,030	1,104,220,200	751,270,880	3,247,565,318	37,450,950,323	1.44
2013	3,265,554,756	32,655,547,560	705,590,392	4,703,935,947	165,077,690	1,100,517,933	746,756,350	3,389,466,488	38,460,001,440	1.39

Note:

(1) The assessed and taxable value for the School System is determined during the School System's fiscal year and is supplied by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. Taxable valuation for tax levy purposes is net of adjustments identified subsequent to certification.

Source: Jefferson Parish, Louisiana, Property Tax Data Books

**DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Jefferson Parish Public School System				Overlapping Rates	
	General Fund	Special Revenue Funds	Debt Service Funds	Total Service	Jefferson Parish	Parish Other
2004	0.14	1.10	0.18	1.42	1.01	0.71
2005	0.14	0.11	0.18	0.43	1.68	0.72
2006	0.13	1.02	0.18	1.33	1.73	0.74
2007	0.13	1.02	0.28	1.43	1.73	0.74
2008	0.13	1.02	-	1.15	1.74	0.75
2009	0.13	1.05	-	1.18	1.78	0.77
2010	0.11	1.20	-	1.31	1.85	0.80
2011	0.11	1.20	-	1.31	1.85	0.80
2012	0.11	1.33	-	1.44	1.86	0.80
2013	0.11	1.28	-	1.39	1.87	0.80

Source: Jefferson Parish, Louisiana December 31, 2012 CAFR

**PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED) (Thousands)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO**

Name of Taxpayer	2013			2004		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Entergy Services, Inc	\$ 42,807	1	1.28%	\$ 56,612	1	2.06%
Belsouth	30,521	2	0.91%	43,718	2	1.59%
Causeway Associates (1)	24,786	3	0.74%	15,333	5	0.56%
Atmos Energy Louisiana	19,529	4	0.59%	14,907	6	0.54%
Avondale Shipyards, Inc.	15,933	5	0.48%			
Metals USA	10,650	6	0.32%			
Richards Clearview	10,604	7	0.32%			
J W Stone Oil Dist LLC	17,306	8	0.52%			
Magellan Terminals Holdings, LP	8,360	9	0.25%			
Whitney National Bank	8,291	10	0.25%	10,821	7	0.39%
Hibernia National Bank				21,557	3	0.78%
Banc One Management Corp				15,369	4	0.56%
Southwest Airlines				9,434	8	0.34%
Regions Bank				9,225	9	0.33%
Northrop Gruman Ship Systems				6,571	10	0.24%
	<u>\$ 188,787</u>		<u>5.66%</u>	<u>\$ 203,547</u>		<u>7.39%</u>

(1) This company changed its name.

Source: Jefferson Parish Assessor's Office

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	\$ 47,208,280	\$ 44,102,315	93.42	\$ 497,272	\$ 44,599,587	94.47
2005	55,588,613	51,618,591	92.86	383,884	52,002,475	93.55
2006	52,591,696	46,829,372	89.04	361,666	47,191,038	89.73
2007	53,363,293	48,796,239	91.44	1,523,506	50,319,745	94.30
2008	59,583,038	54,535,210	91.53	800,849	55,336,059	92.87
2009	73,275,037	69,282,527	94.55	718,047	70,000,574	95.53
2010	74,408,609	70,340,704	94.53	2,521,133	72,861,837	97.92
2011	74,103,836	71,658,226	96.70	1,749,020	73,407,246	99.06
2012	76,474,174	69,588,546	91.00	4,554,858	74,143,404	96.95
2013	77,652,717	75,674,376	97.45	1,106,945	76,781,320	98.88

Source: Jefferson Parish Sheriff's Office, Property Tax Reconciliation Report.

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Real Estate	Personal Property	Public Service Corporations	Less Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2004	\$ 2,037,485,267	\$ 561,606,346	\$ 154,998,240	\$ 761,202,740	\$ 1,992,887,113	3.14	\$ 25,990,910,947	7.94%
2005	2,100,548,350	590,918,697	156,895,420	783,759,710	2,064,602,757	2.83	29,543,909,446	8.03%
2006	2,442,875,574	612,248,156	155,024,900	743,121,180	2,467,027,450	3.80	27,712,780,160	8.21%
2007	2,252,924,984	620,083,578	157,445,970	744,420,630	2,286,033,902	3.90	28,144,957,067	8.25%
2008	2,296,135,344	621,920,854	155,619,690	739,284,610	2,334,391,278	3.64	30,896,652,427	8.28%
2009	2,505,480,025	683,224,641	151,325,670	772,154,110	2,567,876,226	3.73	36,831,798,088	8.42%
2010	2,782,719,497	661,215,634	155,683,120	766,827,201	2,832,791,050	3.96	37,256,025,930	8.68%
2011	2,378,695,340	704,120,251	165,047,702	765,647,430	2,482,215,863	3.96	37,220,821,800	6.67%
2012	3,237,522,701	595,680,467	165,633,030	751,270,880	3,247,565,318	1.44	37,450,950,323	8.67%
2013	3,265,554,756	705,590,392	165,077,690	746,756,350	3,389,466,488	1.39	38,460,001,440	8.81%

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

**TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars In Millions)**

Category	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Agriculture, Forestry, Fishing and Hunting	\$ 89.13	\$ 154.30	\$ 198.02	\$ 204.51	\$ 127.46	\$ 104.27	\$ 121.00	\$ 102.50	\$ 98.54	\$ 98.07
Mining, Quarrying, Oil and Gas Extraction	4,507.85	4,775.22	3,899.78	3,219.40	4,036.16	3,763.34	3,794.45	3,138.59	2,043.34	1,539.80
Utilities	609.83	553.08	562.17	547.52	565.84	547.11	567.89	482.33	464.06	493.67
Construction	987.12	1,032.76	856.41	783.51	792.69	782.79	805.63	765.13	484.34	539.75
Manufacturing	29,779.93	22,197.74	18,849.01	16,978.45	20,111.84	25,817.41	23,863.54	21,143.44	19,279.30	19,335.09
Wholesale Trade	62,158.19	45,424.71	26,593.78	13,898.68	18,959.81	13,015.85	16,342.83	16,191.68	13,727.02	9,394.27
Retail Trade	104,545.70	103,910.94	96,658.75	88,430.84	78,320.25	75,554.54	64,143.18	64,907.74	51,968.60	49,016.10
Transportation and Warehousing	595.05	963.79	663.88	620.84	643.22	667.09	246.00	182.62	195.94	135.67
Information	11,118.47	12,247.31	12,607.55	12,851.14	10,465.49	7,954.32	7,322.11	8,404.05	4,396.44	2,320.28
Finance and Insurance	340.41	334.70	280.88	260.22	245.90	226.43	193.05	202.57	166.50	178.82
Real Estate and Rental and Leasing	5,993.61	5,367.21	3,928.95	2,828.11	2,761.60	3,045.44	2,681.12	2,307.68	1,750.03	1,600.09
Professional, Scientific, and Technical Services	800.01	1,215.84	333.81	242.36	270.17	278.67	284.16	258.58	187.81	168.55
Management of Companies and Enterprises	0.16	-	-	-	-	-	-	-	-	-
Administrative and Support and Waste Management	971.38	861.71	893.41	798.31	790.17	800.08	653.69	506.40	427.08	365.69
Educational Services	68.15	17.94	9.46	18.15	7.84	9.64	6.72	4.11	5.57	5.02
Health Care and Social Assistance	218.47	339.87	500.42	465.47	371.03	419.43	494.60	321.65	292.37	320.12
Arts, Entertainment, and Recreation	189.97	148.86	150.26	150.25	167.98	174.56	200.23	200.99	286.72	343.58
Accommodations and Food Services	3,794.21	3,973.69	4,001.81	4,131.73	4,193.13	3,325.00	1,301.48	1,101.21	977.98	872.81
Other Services (except Public Administration)	5,432.72	7,109.23	7,275.41	7,213.90	7,186.26	5,565.70	5,052.80	5,097.21	4,060.40	2,919.23
Public Administration	166.26	172.83	282.48	804.24	263.74	101.54	103.37	97.15	64.95	67.92
	\$ 232,366.62	\$ 210,801.73	\$ 178,546.24	\$ 154,447.63	\$ 150,280.58	\$ 142,153.21	\$ 128,177.85	\$ 125,415.63	\$ 100,876.99	\$ 89,714.53

Sheriff's direct sales tax rate varies per type of item taxed:

- 4.75% General Sales
- 3.50% Food and Drugs
- 3.75% Hotel/Motel Room Rentals

Source: Jefferson Parish Sheriff's Office, CAFR June 30, 2013

**SALES TAX REVENUE PAYERS BY INDUSTRY (in millions)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO**

INDUSTRY	2013				2003*			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Agriculture, Forestry, Fishing and Hunting	34	0.22%	\$ 0.44	0.11%	40	0.25%	\$ 0.34	0.09%
Mining, Quarrying, Oil and Gas Extraction	201	1.29%	1.68	0.41%	224	1.41%	1.07	0.30%
Utilities	85	0.54%	1.40	0.34%	76	0.48%	0.85	0.24%
Construction	532	3.41%	5.92	1.46%	448	2.82%	6.91	1.92%
Manufacturing	2,178	13.96%	21.15	5.21%	2,361	14.87%	19.93	5.55%
Wholesale Trade	1,107	7.10%	27.65	6.80%	932	5.87%	19.83	5.52%
Retail Trade	5,007	32.10%	242.85	59.77%	5,520	34.77%	223.30	62.20%
Transportation and Warehousing	158	1.01%	1.26	0.31%	149	0.94%	1.31	0.36%
Information	499	3.20%	7.38	1.82%	569	3.58%	6.60	1.84%
Finance and Insurance	159	1.02%	1.38	0.34%	111	0.70%	1.89	0.53%
Real Estate and Rental and Leasing	884	5.67%	15.72	3.87%	753	4.74%	13.63	3.80%
Professional, Scientific, and Technical Services	555	3.56%	2.16	0.53%	419	2.64%	2.12	0.59%
Management of Companies and Enterprises	2	0.01%	-	0.00%	-	0.00%	-	0.00%
Administrative and Support and Waste Management	383	2.46%	1.85	0.46%	337	2.12%	2.61	0.73%
Educational Services	62	0.40%	0.10	0.02%	44	0.28%	0.20	0.06%
Health Care and Social Assistance	188	1.21%	11.20	2.76%	168	1.06%	5.91	1.65%
Arts, Entertainment, and Recreation	203	1.30%	3.70	0.91%	278	1.75%	5.35	1.49%
Accommodations and Food Services	1,547	9.92%	44.75	11.01%	1,438	9.06%	31.88	8.88%
Other Services (except Public Administration)	1,771	11.35%	15.32	3.77%	1,974	12.44%	14.49	4.04%
Public Administration	42	0.27%	0.43	0.11%	33	0.21%	0.78	0.22%
	15,597	100.00%	406.34	100.00%	15,874	100.00%	359.00	100.00%

Source: Jefferson Parish Sheriff's Office, CAFR June 30, 2013

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars In Thousands, Except Per Capita)**

Fiscal Year	Ad Valorem Tax Bonds	Sales Tax Bonds	LCDA Loan	FEMA Loan	Note Payable	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2004	\$ 10,945	\$ 147,015	\$ 990	\$ -	\$ -	\$ 158,950	1.14%	\$ 348
2005	8,400	161,199	970	-	-	170,569	1.16%	373
2006	5,730	143,375	950	17,000	-	167,055	1.13%	364
2007	2,935	144,543	929	17,000	-	165,407	1.18%	374
2008	-	172,699	905	17,000	-	190,604	1.23%	443
2009	14,888	158,168	882	17,000	-	190,938	1.03%	431
2010	35,146	143,593	857	-	7,914	187,510	1.03%	422
2011	60,037	135,594	831	-	6,166	202,628	1.04%	465
2012	56,587	125,997	803	-	4,062	187,449	1.00%	434
2013	53,049	118,111	774	-	2,321	174,255	0.90%	404

Note (1) Per Capita is not measured in thousands

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (UNAUDITED)**

Year	Ad Valorem Tax Bond	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Actual Value	Net Bonded Debt Per Capita
2004	\$ 10,945,000	\$ 476,035	\$ 10,468,965	4.03%	\$ 22.92
2005	8,400,000	538,262	\$ 7,861,738	2.66%	\$ 17.20
2006	5,730,000	16,532	5,713,468	2.06%	12.47
2007	2,935,000	65,422	2,869,578	1.02%	6.50
2008	-	-	-	0.00%	-
2009	14,888,000	743	14,887,257	4.04%	34.34
2010	35,146,000	663,566	34,482,434	9.26%	77.65
2011	60,037,000	4,431,773	55,605,227	14.94%	127.73
2012	56,586,812	6,612,824	49,973,988	13.34%	115.83
2013	53,048,624	12,502,786	40,545,838	10.54%	93.91

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)**

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed Value	\$ 4,136,222,838
Debt limit percentage (10%)	413,622,284
Debt Applicable to limit:	
General Obligation Bonds	53,048,624
Less amount set aside for repayment of general obligation debt	<u>12,502,786</u>
Total net debt applicable to limit	40,545,838
Legal debt margin	373,076,446

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Debt limit	413,622,284	399,883,620	324,786,329	359,961,825	334,003,034	307,367,589	303,045,453	321,014,863	284,836,247	275,408,985
Total net debt applicable to limit	<u>40,545,838</u>	<u>34,482,434</u>	<u>14,887,257</u>	<u>-</u>	<u>2,869,578</u>	<u>5,713,468</u>	<u>7,861,738</u>	<u>10,468,965</u>	<u>12,952,379</u>	<u>15,351,753</u>
Legal debt margin	373,076,446	365,401,186	309,899,072	359,961,825	331,133,456	301,654,121	295,183,715	310,545,898	271,883,868	260,057,232
Total net debt percentage applicable to the limit as a percentage of debt limit	9.80%	8.62%	4.58%	0.00%	0.86%	1.86%	2.59%	3.26%	4.55%	5.57%

Note: The Assessed Value was obtained from the Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)
JUNE 30, 2013 (UNAUDITED)
(in millions)

	Net Bonded Debt	Percentage Applicable to the System	System Share of Debt
Direct:			
Jefferson Parish Public School	\$ 171,160	100%	\$ 171,160
Total Direct Parish Debt	<u>\$ 171,160</u>		<u>\$ 171,160</u>
Overlapping:			
Parish of Jefferson: (1)	<u>450,372</u>	100%	<u>450,372</u>
Total overlapping debt	<u>450,372</u>		<u>450,372</u>
Total direct and overlapping debt	<u><u>\$ 621,532</u></u>		<u><u>\$ 621,532</u></u>

(1) Data for taxing entities other than Jefferson Parish Public School System were supplied by the respective taxing authority.

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING AND LEGAL DEBT MARGIN
 LAST TEN FISCAL YEARS (UNAUDITED)**

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General bonded debt outstanding-										
General Obligations bonds	\$ 174,255,208	\$ 187,449,389	\$ 202,628,400	\$ 187,509,691	\$ 191,701,684	\$ 190,603,949	\$ 165,407,043	\$ 167,055,000	\$ 170,569,317	\$ 158,949,705
Percentage of estimated actual property value	0.45%	0.50%	0.54%	0.50%	0.52%	0.62%	0.59%	0.60%	0.58%	0.61%
Per capita	404	434	465	422	431	443	374	364	373	348
Less amounts set aside to repay general debt	36,089,609	32,063,085	27,324,630	28,911,716	34,162,514	47,739,774	47,739,774	50,441,267	29,153,613	33,373,696
Total net debt applicable to debt limit	138,165,599	155,386,304	175,303,770	158,597,975	157,539,170	142,864,175	117,667,269	116,613,733	141,415,704	125,576,009
Legal Debt Limit	413,622,284	399,883,620	400,020,763	401,469,049	397,054,163	334,003,034	307,367,589	303,045,453	321,014,863	284,834,247
Legal Debt Margin	\$ 275,456,685	\$ 244,497,316	\$ 224,716,993	\$ 242,871,074	\$ 239,514,993	\$ 191,138,859	\$ 189,700,320	\$ 186,431,720	\$ 179,599,159	\$ 159,258,238
Legal Debt Margin as a percentage of the debt limit	66.60%	61.14%	56.18%	60.50%	60.32%	57.23%	61.72%	61.52%	55.95%	55.91%

**DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)**

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment	Unemployment Rate
2004	456,779	\$ 13,777,746	\$ 30,584	77,164	4.9
2005	457,059	14,545,841	32,239	76,429	4.1
2006	458,029	10,841,515	24,047	76,278	5.4
2007	441,741	16,282,893	38,565	64,797	4.4
2008	429,994	18,498,697	42,010	63,950	3.7
2009	433,483	18,498,697 (1)	42,010 (1)	65,860	4.8
2010	444,049	18,269,996	41,088	63,173	6.5
2011	435,334	19,445,705	43,862	64,930	6.6
2012	431,426	18,687,270	43,315	65,082	6.8
2013	431,732	19,391,284	44,821	46,108	6.2

(1) Information was not available at time of preparation, previous year information utilized for comparison.

Source: Jefferson Parish, Louisiana December 31, 2012 CAFR.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
PRINCIPAL EMPLOYERS
Current Year and Nine Years Prior (Unaudited)**

TABLE 18

Employer	2013			2004		
	Employee	Rank	Percentage of Total Parish Employment	Employee	Rank	Percentage of Total Parish Employment
Oschner Health System	13,000	1	6.46%			
Jefferson Parish School Board	6,631	2	3.29%			
Stewart Enterprises, Inc.	5,000	3	2.48%			
Superior Energy Services	4,400	4	2.18%			
Jefferson Parish	2,882	5	1.43%			
East Jefferson General Hospital	2,310	6	1.15%			
Huntington Ingalls (3)	2,260	7	1.12%			
West Jefferson Medical Center	1,849	8	0.92%			
Al Copeland Enterprises	1,700	9	0.84%	1,300	4	0.61%
Cox Communications LA	1,600	10	0.79%			
American Nursing Services, Inc.				2,800	1	1.32%
Ruth Chris Steak House				2,614	2	1.23%
ACME Truck Line Inc				1,600	3	0.75%
The Lartram Corporation				1,250	5	0.59%
Blessey Enterprises, Inc.				600	6	0.28%
Lamarque Automotive Group				550	7	0.26%
David Briggs Enterprises				500	8	0.24%
Walle Corpe				450	9	0.21%
Worley Cox				400	10	0.19%
	<u>41,632</u>		<u>20.66%</u>	<u>12,064</u>		<u>5.68%</u>

Source: Jefferson Parish, Louisiana December 31, 2012 CAFR

**NUMBER OF EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS (UNAUDITED)**

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Teachers	2,982	2,962	2,919	3,029	3,254	3,237	3,064	3,021	3,271	3,313
Principal/Assistant Principal/Dean	175	212	217	242	243	231	252	246	245	234
Specialist	318	320	326	334	351	345	335	334	323	325
Nurses	44	42	41	41	46	42	36	36	36	35
Sabbatical	-	49	128	77	86	88	110	96	98	94
Leaves	-	42	110	356	67	64	142	107	126	173
School Clerical	1,037	1,111	1,128	1,228	1,257	1,237	1,179	1,141	1,390	1,352
Custodial	440	470	478	483	473	461	461	384	443	462
Maintenance	21	24	25	29	23	20	12	13	13	14
Child Nutrition	377	374	377	384	392	372	352	363	391	396
Bus Drivers	214	234	247	259	274	283	270	268	299	302
Adult Education	4	2	3	4	4	4	1	5	6	6
Crossing Guards	55	58	58	61	58	-	-	-	-	-
Child Care	145	162	151	174	179	188	210	191	234	228
Bus Attendants	100	111	116	117	113	117	102	117	158	168
School Monitors	101	112	103	116	111	108	104	86	113	113
Central Office	222	303	320	352	376	331	251	231	256	267
ROTC Teachers	16	19	20	20	20	22	25	25	25	25
Foreign Teachers	6	24	30	35	35	-	-	-	-	-
	<u>6,257</u>	<u>6,631</u>	<u>6,797</u>	<u>7,341</u>	<u>7,362</u>	<u>7,150</u>	<u>6,906</u>	<u>6,664</u>	<u>7,427</u>	<u>7,507</u>

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Airline Park (year built)	1955									
Square Feet	42,396	42,396	45,777	45,777	45,777	45,777	45,777	45,777	45,447	45,447
Capacity (students)	780	780	780	780	808	870	870	870	870	870
Enrollment	347	319	319	281	316	343	377	313	360	351
Judge Collins (previously Ames)	1926									
Square Feet (temporary)	58,620	22,620	36,000	31,023	31,023	31,023	31,023	31,023	31,023	31,023
Capacity (students)	600	-	600	572	702	600	600	600	600	600
Enrollment (temporary site 2011)	442	219	352	374	264	308	354	333	364	381
Bissonet Plaza	1959									
Square Feet	58,260	56,230	45,216	45,216	46,216	46,216	46,216	46,216	46,216	46,216
Capacity (students)	988	988	988	988	988	1,140	1,140	1,140	1,140	1,140
Enrollment	673	563	563	542	512	592	568	517	659	683
Bridge City	1951									
Square Feet	42,468	42,468	40,418	40,418	40,418	40,418	40,418	40,418	40,418	40,418
Capacity (students)	910	910	910	910	936	900	900	900	900	900
Enrollment	398	447	447	450	384	372	380	344	431	484
Bridgedale	1950									
Square Feet	36,983	36,983	32,739	32,739	32,739	32,739	32,739	32,739	32,739	32,739
Capacity (students)	523	523	624	624	676	780	780	780	780	780
Enrollment	468	448	448	446	445	363	339	307	388	363
Clancy	1956									
Square Feet	35,361	35,361	52,000	52,000	40,345	40,345	40,345	40,345	40,345	40,345
Capacity (students)	754	754	754	754	832	930	930	930	930	930
Enrollment	549	512	512	454	416	293	343	309	441	408
George Cox	1960									
Square Feet	33,038	33,038	39,856	39,856	39,856	39,856	39,856	39,856	39,856	39,856
Capacity (students)	572	572	624	624	624	930	930	930	930	930
Enrollment	398	433	433	425	395	347	343	490	472	564
Deckbar (site) (Charter location)	1927									
Square Feet	28,242	28,242	28,207	28,207	28,207	25,207	25,207	25,207	25,207	25,207
Capacity (students)	825	825	825	825	550	480	480	480	480	480
Enrollment	117	271	271	302	341	29	62	59	68	82
Dolhonde	1926									
Square Feet	44,776	44,776	43,000	43,000	39,389	39,389	39,389	39,389	39,389	39,389
Capacity (students)	676	676	676	676	660	660	660	660	660	660
Enrollment	400	397	397	400	346	523	485	535	541	500
East Jefferson	1953									
Square Feet	215,409	200,020	178,912	178,912	178,912	167,912	167,912	167,912	167,912	167,912
Capacity (students)	2,079	2,079	2,079	2,079	2,220	2,220	2,220	2,220	2,220	2,220
Enrollment	1,058	1,130	1,130	1,058	876	843	881	916	1,095	1,043
Riviere	1960									
Square Feet	42,620	42,620	45,993	45,993	45,993	45,993	45,993	45,993	45,993	45,993
Capacity (students)	676	676	676	676	728	660	660	660	660	660
Enrollment	462	444	444	422	346	312	266	264	343	340
Ellis	1951									
Square Feet	42,967	42,967	50,809	50,809	50,809	50,809	50,809	50,809	50,809	50,809
Capacity (students)	780	780	780	780	858	930	930	930	930	930
Enrollment	544	571	571	543	402	540	465	434	528	482
Fisher	1940									
Square Feet	81,597	81,597	41,254	41,254	41,254	41,254	41,254	41,254	41,254	41,254
Capacity (students)	1,023	1,023	1,023	1,023	900	900	900	900	900	900
Enrollment	482	493	493	421	541	570	554	525	548	525
Grande Isle	1940									
Square Feet	45,516	60,371	60,371	48,371	48,371	48,371	48,371	48,371	48,371	48,371
Capacity (students)	668	668	668	668	600	600	600	600	600	600
Enrollment	124	156	156	146	140	146	146	148	216	208
Green Park	1957									
Square Feet	44,800	43,990	46,604	46,604	46,604	46,604	46,604	46,604	46,604	46,604
Capacity (students)	884	884	884	884	962	990	990	990	990	990
Enrollment	493	484	484	544	441	431	419	424	442	464
Gretna #2	1923									
Square Feet	31,256	25,349	14,819	14,819	14,819	14,819	14,819	14,819	14,819	14,819
Capacity (students)	444	364	364	364	442	360	360	360	360	360
Enrollment	352	353	353	353	315	319	310	151	181	225
Gretna Middle	1994									
Square Feet	115,425	115,425	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	1,452	1,452	1,452	1,452	-	1,260	1,260	1,260	1,260	1,260
Enrollment	685	647	647	675	681	907	868	791	946	865
Gretna Park	1965									
Square Feet	56,006	55,206	47,769	47,769	47,769	47,769	47,769	47,769	47,769	47,769
Capacity (students)	832	832	832	832	1,014	1,170	1,170	1,170	1,170	1,170
Enrollment	634	587	587	587	623	576	419	515	664	737
Harahan	1926									
Square Feet	41,182	41,182	41,831	41,831	41,831	41,831	41,831	41,831	41,831	41,831
Capacity (students)	806	806	806	806	988	900	900	900	900	900
Enrollment	566	581	581	568	446	493	533	478	523	483
Harris Middle	1960									
Square Feet	109,729	109,729	107,635	107,635	107,635	107,635	107,635	107,635	107,635	107,635
Capacity (students)	1,683	1,683	1,683	1,683	1,045	1,620	1,620	1,620	1,620	1,620
Enrollment	806	722	722	766	739	714	700	627	661	749
Hart	1950									
Square Feet	29,561	29,561	22,995	22,995	22,995	22,995	22,995	22,995	22,995	22,995
Capacity (students)	520	520	520	520	494	600	600	600	600	600
Enrollment	367	262	262	311	367	330	290	227	359	414
Harvey K (currently closed)	1928									
Square Feet	13,000	14,718	14,718	14,718	14,718	14,718	14,718	14,718	14,718	14,718
Capacity (students)		208	208	208	182	210	210	210	210	210
Enrollment		-	-	94	109	129	115	120	138	133
Hazel Park	1957									
Square Feet	52,500	52,500	39,389	39,389	39,389	39,389	39,389	39,389	39,389	39,389
Capacity (students)	962	962	962	962	910	1,140	1,140	1,140	1,140	1,140
Enrollment	395	342	342	342	388	311	289	289	364	384

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Homedale (currently closed)	1983									
Square Feet	25,204	24,943	24,943	24,943	24,943	24,943	24,943	24,943	24,943	24,943
Capacity (students)	364	364	364	364	442	510	510	510	510	510
Enrollment		247	247	232	233	308	288	231	278	336
Jefferson Elem	1970									
Square Feet	36,960	36,960	47,457	47,457	47,457	47,457	47,457	47,457	47,457	47,457
Capacity (students)	624	624	624	624	624	630	630	630	630	630
Enrollment	364	337	337	334	380	390	399	453	432	418
Riverdale Middle	1961									
Square Feet	81,744	81,744	10,740	10,740	108,740	108,740	108,740	108,740	108,740	108,740
Capacity (students)	1,353	1,353	1,353	1,353	957	1,250	1,250	1,250	1,250	1,250
Enrollment	755	760	760	717	553	598	595	635	552	571
Bunche (Charter location)	1960									
Square Feet	73,224	73,224	39,992	39,992	39,992	39,992	39,992	39,992	39,992	39,992
Capacity (students)	924	924	924	924	510	510	510	510	510	510
Enrollment	325	145	145	147	135	112	117	261	491	521
Live Oak	1960									
Square Feet	41,141	41,141	32,258	32,258	32,258	32,258	32,258	32,258	32,258	32,258
Capacity (students)	676	676	676	676	702	660	660	660	660	660
Enrollment	303	287	287	309	309	319	302	311	324	358
Marrero Middle	1940									
Square Feet	73,995	73,995	107,018	107,018	107,018	107,018	107,018	107,018	107,018	107,018
Capacity (students)	1,386	1,386	1,386	1,386	976	1,230	1,230	1,230	1,230	1,230
Enrollment	877	891	891	620	604	611	628	568	955	995
McDonogh 26	1967									
Square Feet	52,480	52,480	45,906	45,906	45,906	45,906	45,906	45,906	45,906	45,906
Capacity (students)	702	702	702	702	624	720	720	720	720	720
Enrollment	421	265	265	301	333	346	396	317	271	358
Metairie Grammar	1924									
Square Feet	35,252	35,252	31,186	27,186	27,186	27,186	27,186	27,186	27,186	27,186
Capacity (students)	494	494	494	494	494	510	510	510	510	510
Enrollment	395	431	431	454	399	373	366	399	339	267
Haynes	1924									
Square Feet	76,555	76,555	83,972	83,972	83,972	83,972	83,972	83,972	83,972	83,972
Capacity (students)	1,353	1,353	1,353	1,353	1,245	1,290	1,290	1,290	1,290	1,290
Enrollment	714	707	707	711	494	494	375	233	470	520
Pitre	1960									
Square Feet	60,254	60,254	57,580	57,580	57,580	57,580	57,580	57,580	57,580	57,580
Capacity (students)	936	936	936	936	962	1,170	1,170	1,170	1,170	1,170
Enrollment	492	517	517	537	552	479	458	417	538	611
Riverdale High	1961									
Square Feet	169,851	169,851	161,084	161,084	161,084	161,084	161,084	161,084	161,084	161,084
Capacity (students)	2,211	2,211	2,211	2,211	3,720	3,720	3,720	3,720	3,720	3,720
Enrollment	871	867	867	735	717	797	700	937	1,080	1,005
Waggaman (currently closed)	1912									
Square Feet	14,907	14,907	13,476	13,476	13,476	13,476	13,476	13,476	13,476	13,476
Capacity (students)	210	210	210	210	330	330	330	330	330	330
Enrollment		46	46	32	33	44	58	48	80	64
Wall	1939									
Square Feet	45,117	45,117	51,889	51,889	51,889	51,889	51,889	51,889	51,889	51,889
Capacity (students)	858	858	858	858	858	1,110	1,110	1,110	1,110	1,110
Enrollment	433	485	485	486	557	589	412	501	571	553
Maggiore (currently closed)	1956									
Square Feet	48,909	49,863	49,863	49,863	49,863	49,863	49,863	49,863	49,863	49,863
Capacity (students)	832	832	832	832	884	1,110	1,110	1,110	1,110	1,110
Enrollment		369	369	420	476	416	412	344	560	538
West Jefferson	1953									
Square Feet	183,464	180,328	186,599	186,599	182,099	182,099	182,099	182,099	182,099	182,099
Capacity (students)	2,673	2,673	2,673	2,673	2,160	2,160	2,160	2,160	2,160	2,160
Enrollment	1,166	1,209	1,209	1,263	1,365	1,371	1,300	1,443	1,971	1,519
Thibodeaux (previously Westwego)	1940									
Square Feet	45,204	42,839	36,314	36,314	36,314	36,314	36,314	36,314	36,314	36,314
Capacity (students)	806	806	806	806	676	720	720	720	720	720
Enrollment	423	444	444	421	473	404	236	288	294	353
Terrytown	2011									
Square Feet	80,985	80,985	81,000	37,981	37,981	37,891	37,891	37,891	37,891	37,891
Capacity (students)	936	936	936	676	990	990	990	990	990	990
Enrollment	848	614	614	556	500	463	424	360	545	605
Greenlawn	1963									
Square Feet	46,491	42,681	43,743	43,743	43,743	43,743	43,743	43,743	43,743	43,743
Capacity (students)	832	832	832	832	806	990	990	990	990	990
Enrollment	519	431	431	394	353	270	297	237	394	411
Adams	1967									
Square Feet	82,503	82,503	81,108	71,108	71,108	71,108	71,108	71,108	71,108	71,108
Capacity (students)	1,254	1,254	1,254	1,254	992	1,230	1,230	1,230	1,230	1,230
Enrollment	875	847	847	823	814	696	642	552	822	811
Strehle	1967									
Square Feet	64,450	64,450	62,808	62,808	62,808	62,808	62,808	62,808	62,808	62,808
Capacity (students)	832	832	832	832	884	990	990	990	990	990
Enrollment	498	475	475	494	637	420	422	385	415	475
Hearst	1966									
Square Feet	50,534	52,934	34,700	34,700	54,700	54,700	54,700	54,700	54,700	54,700
Capacity (students)	1,014	1,014	1,014	1,014	1,014	1,080	1,080	1,080	1,080	1,080
Enrollment	681	652	652	586	487	622	562	509	670	645
Keller	1966									
Square Feet	40,645	39,045	43,249	43,249	43,249	46,349	46,349	46,349	46,349	46,349
Capacity (students)	780	780	780	780	858	1,080	1,080	1,080	1,080	1,080
Enrollment	469	443	443	404	376	344	355	341	455	450

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Matas	1966									
Square Feet	71,316	70,516	74,866	74,866	74,866	74,866	74,866	74,886	74,886	74,886
Capacity (students)	1,144	1,144	1,144	1,144	910	1,260	1,260	1,260	1,260	1,260
Enrollment	514	508	508	481	370	302	333	366	395	409
Ehret	1972									
Square Feet	231,336	226,636	275,136	275,136	275,136	275,136	275,136	275,136	275,136	275,136
Capacity (students)	3,630	3,630	3,630	3,630	3,510	3,510	3,510	3,510	3,510	3,510
Enrollment	1,637	1,713	1,713	1,662	1,854	1,824	1,916	2,096	2,704	2,906
Higgins	1968									
Square Feet	168,555	168,555	156,324	156,324	156,324	156,324	156,324	156,324	156,324	156,324
Capacity (students)	2,442	2,442	2,442	2,442	2,640	2,640	2,640	2,640	2,640	2,640
Enrollment	1,379	1,534	1,534	1,515	1,519	1,464	1,446	1,484	1,966	1,684
Grace King	1968									
Square Feet	195,064	195,064	170,324	156,324	156,324	156,324	156,324	156,324	156,324	156,324
Capacity (students)	2,475	2,475	2,475	2,475	2,080	2,070	2,070	2,070	2,070	2,070
Enrollment	1,181	1,160	1,160	1,196	1,208	1,313	1,403	1,296	1,593	1,554
Ford	1970									
Square Feet	85,935	85,935	80,863	80,863	80,863	80,863	80,863	80,863	80,863	80,863
Capacity (students)	1,320	1,320	1,320	1,320	978	1,380	1,380	1,380	1,380	1,380
Enrollment	699	535	535	549	638	631	598	650	695	627
Ellender	1973									
Square Feet	98,750	98,750	99,561	99,561	99,561	99,561	99,561	99,561	99,561	99,561
Capacity (students)	1,254	1,254	1,254	1,254	1,228	1,470	1,470	1,470	1,470	1,470
Enrollment	546	718	718	760	743	737	719	734	1,013	1,075
Marrero Academy	1967									
Square Feet	51,650	51,650	34,762	34,762	34,762	34,762	34,762	34,762	34,762	34,762
Capacity (students)	495	495	780	780	572	1,260	1,260	1,260	1,260	1,260
Enrollment	349	360	360	342	219	135	406	376	520	560
Rillieux (currently closed)	1970									
Square Feet	54,649	48,448	48,448	48,448	48,448	48,448	48,448	48,448	48,448	48,448
Capacity (students)	754	754	754	754	858	4,020	1,020	1,020	1,020	1,020
Enrollment	173	173	173	219	269	359	347	309	336	395
Livindias	1968									
Square Feet	83,900	83,900	83,177	83,177	83,177	83,177	83,177	83,177	83,177	83,177
Capacity (students)	1,452	1,452	1,452	1,452	1,223	1,350	1,350	1,350	1,350	1,350
Enrollment	642	589	589	579	648	554	553	700	911	948
Helen Cox	1967									
Square Feet	100,821	92,271	88,188	88,188	88,188	88,188	88,188	88,188	88,188	88,188
Capacity (students)	1,518	1,518	1,518	1,518	1,380	1,380	1,380	1,380	1,380	1,380
Enrollment	987	960	960	971	926	855	834	803	1,034	744
John Martyn	1939									
Square Feet	47,434	47,434	49,987	49,987	49,987	49,987	49,987	49,987	49,987	49,987
Capacity (students)	230	230	230	230	600	600	600	600	600	600
Enrollment	44	52	52	44	47	-	-	-	-	-
Solis	1984									
Square Feet	53,164	53,164	59,600	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	806	806	806	806	962	1,050	1,050	1,050	1,050	1,050
Enrollment	790	727	727	695	706	703	716	719	895	863
Woodmere	2011									
Square Feet	74,576	83,000	83,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	832	832	832	832	1,040	1,260	1,260	1,260	1,260	1,260
Enrollment	574	545	545	507	548	655	640	609	799	781
Janet	1983									
Square Feet	58,412	58,412	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	806	806	806	806	910	960	960	960	960	960
Enrollment	701	680	680	661	655	557	606	574	748	725
Butler	1967									
Square Feet	62,555	62,555	62,555	62,555	62,555	62,555	62,555	62,555	62,555	62,555
Capacity (students)	754	754	754	754	962	960	960	960	960	960
Enrollment	487	460	460	495	573	617	523	465	532	606
Cherbonnier	1986									
Square Feet	60,734	60,734	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	884	884	884	884	832	990	990	990	990	990
Enrollment	345	299	299	317	357	385	371	393	432	539
Boudreaux	1987									
Square Feet	55,532	55,532	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	806	806	806	806	962	960	960	960	960	960
Enrollment	606	683	683	754	653	576	553	476	756	755
Roosevelt	1976									
Square Feet	78,965	78,965	96,750	96,750	96,750	96,750	96,750	96,750	96,750	96,750
Capacity (students)	1,485	1,485	1,485	1,485	746	1,200	1,200	1,200	1,200	1,200
Enrollment	556	562	562	627	669	520	477	467	687	694
Alexander	1970									
Square Feet	55,734	55,734	61,464	61,464	61,464	61,464	61,464	61,464	61,464	61,464
Capacity (students)	780	780	780	780	858	900	900	900	900	900
Enrollment	596	669	669	637	653	550	574	494	612	682
Chateau	1985									
Square Feet	55,980	55,980	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	858	858	858	858	988	1,020	1,020	1,020	1,020	1,020
Enrollment	578	573	573	580	584	623	545	524	696	661
Pitman	1977									
Square Feet	58,734	56,774	62,298	62,298	62,298	62,298	62,298	62,298	62,298	62,298
Capacity (students)	858	858	858	858	806	1,050	1,050	1,050	1,050	1,050
Enrollment	638	604	604	559	576	607	589	592	694	670
Truman	1987									
Square Feet	161,850	161,850	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Capacity (students)	1,914	1,914	1,914	1,914	1,411	1,800	1,800	1,800	1,800	1,800
Enrollment	799	555	555	543	683	859	943	846	940	929

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Audubon	1979									
Square Feet	49,060	49,060	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Capacity (students)	884	884	884	884	988	1,050	1,050	1,050	1,050	1,050
Enrollment	511	410	410	395	377	374	384	365	472	472
Birney	1968									
Square Feet	47,933	47,933	43,786	43,786	43,786	43,786	43,786	43,786	43,786	43,786
Capacity (students)	780	780	780	780	780	900	900	900	900	900
Enrollment	592	664	664	626	610	518	440	420	575	589
Leo Kerner (Jean Lafitte)	1985									
Square Feet	40,368	39,568	57,260	57,260	57,260	57,260	57,260	57,260	57,260	57,260
Capacity (students)	910	910	910	910	702	1,050	1,050	1,050	1,050	1,050
Enrollment	432	416	416	488	510	557	556	550	637	589
Jefferson Comm										
Square Feet	17,620	36,960	23,958	23,958	23,958	23,958	23,958	23,958	23,958	23,958
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Enrollment	88	4	4	10	18	66	101	89	45	59
Meisler	1976									
Square Feet	105,786	105,786	103,849	103,849	103,849	103,849	103,849	103,849	103,849	103,849
Capacity (students)	1,650	1,650	1,650	1,650	1,294	1,650	1,650	1,650	1,650	1,650
Enrollment	800	819	819	805	671	915	855	783	1,123	1,191
Bonnabel	1972									
Square Feet	311,544	302,872	314,188	314,188	314,188	314,188	314,188	314,188	314,188	314,188
Capacity (students)	3,993	3,993	3,993	3,993	3,570	3,570	3,570	3,570	3,570	3,570
Enrollment	1,386	1,558	1,558	1,591	1,487	1,361	1,221	1,158	1,626	1,705
Worley	1986									
Square Feet	105,786	107,030	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	1,485	1,485	1,485	1,485	1,222	1,320	1,320	1,320	1,320	1,320
Enrollment	764	556	556	558	603	594	582	635	678	663
Estelle	1969									
Square Feet	88,826	84,626	49,631	49,631	49,631	49,631	49,631	49,631	49,631	49,631
Capacity (students)	1,326	1,326	1,326	1,326	1,300	1,530	1,530	1,530	1,530	1,530
Enrollment	716	1,119	1,119	1,141	1,063	931	963	988	1,003	936
Schneckenburger	1977									
Square Feet	55,809	55,809	42,895	42,895	42,895	42,895	42,895	42,895	42,895	42,895
Capacity (students)	702	702	702	702	728	780	780	780	780	780
Enrollment	438	416	416	361	377	443	411	340	509	462
Woodland West	1976									
Square Feet	72,936	72,936	57,852	57,852	57,852	57,852	57,852	57,852	57,852	57,852
Capacity (students)	806	806	806	806	1,118	1,140	1,140	1,140	1,140	1,140
Enrollment	761	718	718	763	740	793	777	700	860	846
Middleton (currently closed)	1950									
Square Feet	41,696	41,141	38,077	38,077	38,077	38,077	38,077	38,077	38,077	38,077
Capacity (students)	624	624	624	624	650	330	330	330	330	330
Enrollment		381	381	374	354	294	304	385	401	425
Douglass	1940									
Square Feet	24,294	24,294	29,188	29,188	29,188	29,188	29,188	29,188	29,188	29,188
Capacity (students)	420	420	420	420	420	420	420	420	420	420
Enrollment	-	-	-	-	-	-	-	163	252	300
St. Ville (currently closed)	1962									
Square Feet	36,990	36,990	30,470	30,470	30,470	30,470	30,470	30,470	30,470	30,470
Capacity (students)	990	990	990	990	810	810	810	810	810	810
Enrollment	148	148	148	153	134	117	115	193	344	366
Lincoln	2013									
Square Feet (temporary)	68,000	36,000	30,000	59,530	59,530	59,530	59,530	59,530	59,530	59,530
Capacity (students)	500	500	500	1,200	988	1,200	1,200	1,200	1,200	1,200
Enrollment (temporary site 2011)	414	411	411	373	225	184	214	184	353	458
Cutler	1984									
Square Feet	58,144	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capacity (students)	300	300	300	300	300	300	300	300	300	300
Enrollment	-	-	-	-	-	-	-	-	-	-
Washington	1939									
Square Feet	44,618	58,144	38,936	38,936	38,936	38,936	38,936	38,936	38,936	38,936
Capacity (students)	624	624	624	624	676	390	390	390	390	390
Enrollment	318	246	246	254	235	226	201	202	247	256
Woods	1967									
Square Feet	34,364	34,364	26,921	26,921	26,921	26,921	26,921	26,921	26,921	26,921
Capacity (students)	309	494	494	494	416	540	540	540	540	540
Enrollment	189	189	189	187	176	204	192	197	245	260
Taylor	2013									
Square Feet	100,000									
Capacity (students)	850									
Enrollment	273									
Media Center Square Feet Administration Bldg.	95,000	95,000	Under Construction	30,000	30,000	6,000	6,000	6,000	6,000	6,000
1932										
Square Feet	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Regional- EB	1984									
Square Feet	28,000	28,000	45,413	45,413	45,413	45,413	45,413	45,413	45,413	45,413
Regional- WB (current closed)	1945									
Square Feet	5,725	5,725	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Members of the School Board
Jefferson Parish Public School System
Harvey, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Jefferson Parish Public School System (“the School System”) and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management’s assertions about the performance and statistical data accompanying the annual financial statements of the School System and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. The School System is responsible for the performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule “Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers” (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1, 2012.
3. We reconciled the combined total of principals and assistant principals per the schedule “Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers” (Schedule 4) to the combined total of principals and assistant principals per this schedule.
4. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 1, 2012 and as reported on the schedule. We traced a random sample of 25 teachers to the individual’s personnel file and determined that the individual’s education level was properly classified on the schedule.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application).

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 1, 2012 and as reported on the schedule and traced the same sample used in procedure 4 to the individual’s personnel file and determined that the individual’s experience was properly classified on the schedule.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers, including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual’s personnel file and determined that the individual’s salary, extra compensation, and full-time equivalents were properly included on the schedule.
8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2012 roll books for those classes and determined that the class was properly classified on the schedule.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School System.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School System.

Integrated Louisiana Educational Assessment Program (iLEAP) (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled the scores as reported by the testing authority to the scores reported in the schedule by the School System.

We noted the following exceptions as a result of applying the above procedures:

Class Size Characteristics (Schedule 6)

Finding: We noted two (2) instances in which the class size exceeded the maximum enrollment limit.

Corrective Action Plan: Management agrees with the finding.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management of the School System, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and is not intended to be and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Carr, Riggs & Ingram, LLC

December 12, 2013

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 1

**GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND
CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2013**

General Fund Instructional and Equipment Expenditures

General fund instructional expenditures:

Teacher and student interaction activities:

Classroom teacher salaries	\$ 134,863,371	
Other instructional staff activities	9,955,985	
Instructional Staff Employee benefits	82,034,482	
Purchased professional and technical services	4,241,301	
Instructional materials and supplies	5,218,937	
Instructional equipment	2,238	
Total teacher and student interaction activities		\$ 236,316,314

Other instructional activities		747,696
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Pupil support activities	26,783,870	
Less equipment for pupil support activities	-	
Net pupil support activities		26,783,870

Instructional Staff Services	14,377,837	
Less equipment for instructional staff services	(34,921)	
Net instructional staff services		14,342,916

School Administration	31,245,938	
Less: Equipment for School Administration	-	
Net School Administration		31,245,938

Total general fund instructional expenditures		\$ 309,436,734
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Total general fund equipment expenditures		\$ 32,683
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Certain Local Revenue Sources

Local taxation revenue:

Constitutional ad valorem taxes	\$ 9,623,392	
Renewable ad valorem tax	66,048,514	
Up to 1% of collections by the Sheriff on taxes other than school taxes	3,479,738	
Sales and use taxes	153,354,593	
Total local taxation revenue		\$ 232,506,237

Local earnings on investment in real property:

Earnings from 16th section property	\$ 853,216	
Earnings from other real property	48,299	
Total local earnings on investment in real property		\$ 901,515

State revenue in lieu of taxes:

Revenue sharing—constitutional tax	439,924	
Revenue sharing—other taxes	1,662,945	
Total state revenue in lieu of taxes		\$ 2,102,869

Nonpublic textbook revenue		476,585
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Nonpublic transportation revenue		\$ -
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EDUCATION LEVELS OF PUBLIC SCHOOL STAFF
AS OF OCTOBER 1, 2012

Category	Full-time Classroom Teachers				Principals and Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	-	-	0.0%	-	-	-	0.0%
Bachelor's Degree	2,036.0	69.1%	86.0	79.6%	1.0	0.6%	1.0	25.0%
Master's Degree	711.0	24.1%	20.0	18.5%	110.0	63.2%	3.0	75.0%
Master's Degree +30	175.0	5.9%	-	0.0%	59.0	33.9%	-	0.0%
Specialist in Education	9.0	0.3%	-	0.0%	-	0.0%	-	0.0%
Ph. D. or Ed. D.	14.0	0.5%	2.0	1.9%	4.0	2.3%	-	0.0%
Total	2,945.0	100.00%	108.0	100.0%	174.00	100.0%	4.0	100.0%

**NUMBER AND TYPE OF PUBLIC SCHOOLS
FOR THE YEARS ENDED JUNE 30, 2013**

Type	2013
	Number
Elementary	49
Middle/Jr. High	15
Secondary	14
Combination	1
Total	79

EXPERIENCE OF PUBLIC PRINCIPALS, ASSISTANT PRINCIPALS, AND

FULL-TIME CLASSROOM TEACHERS

AS OF OCTOBER 1, 2012

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	1.0	-	14.0	15.0	19.0	17.0	29.0	95.0
Classroom Teachers	278.0	150.0	619.0	348.0	436.0	306.0	775.0	2,912.0
Principals	5.0	-	7.0	14.0	10.0	11.0	36.0	83.0
Total	284.0	150.0	640.0	377.0	465.0	334.0	840.0	3,090.0

**PUBLIC SCHOOL STAFF DATA: AVERAGE SALARIES
AS OF JUNE 30, 2013**

2013	All Classroom Teachers	Classroom Teachers Excluding ROTC, rehired retirees, and flagged salary reductions
Average Classroom Teachers Salary Including Extra Compensation	\$50,859	\$50,260
Average Classroom Teachers Salary Excluding Extra Compensation	\$50,735	\$50,349
Number of Teacher Full-Time Equivalent (FTEs) used in Computation of Average Salaries	3,235	2,968

Note: Figures reported include all sources of funding (i.e. federal, state and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2012**

School Type	Class Size Range							
	1 to 20		21 to 26		27 to 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	56%	3896	34%	2321	9%	651	1%	50
Elementary Activity Classes	38%	410	41%	433	17%	184	4%	42
Middle/Jr High	52%	1536	17%	494	25%	745	5%	156
Middle/Jr High Activity Classes	68%	433	11%	71	11%	71	10%	61
High	51%	2491	15%	750	27%	1343	7%	336
High Activity Classes	55%	291	11%	58	15%	78	19%	100
Combination	100%	317	-	0	-	0	-	0
Combination Activity Classes	100%	52	-	0	-	0	-	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	253	7%	210	6%	206	5%	364	10%	341	6%	243	6%
Mastery	851	24%	808	21%	707	19%	816	23%	741	16%	603	16%
Basic	1648	46%	1777	47%	1716	46%	1374	38%	1655	44%	1635	44%
Approaching Basic	568	16%	647	17%	732	20%	547	15%	640	20%	738	20%
Unsatisfactory	281	8%	365	10%	390	10%	502	14%	434	14%	534	14%
Total	3,601	100%	3,807	100%	3,751	100%	3,603	100%	3,811	100%	3,753	100%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	145	4%	256	7%	81	2%	98	3%	90	2%	119	3%
Mastery	552	15%	595	16%	369	10%	504	14%	536	14%	419	11%
Basic	1686	47%	1623	43%	1651	44%	1907	53%	1946	51%	1935	52%
Approaching Basic	876	24%	1010	27%	1232	33%	706	20%	722	19%	769	21%
Unsatisfactory	319	9%	304	8%	408	11%	363	10%	494	13%	499	13%
Total	3,578	100%	3,788	100%	3,741	100%	3,578	100%	3,788	100%	3,741	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	138	5%	145	5%	139	5%	153	5%	179	6%	113	4%
Mastery	600	20%	551	19%	574	19%	180	6%	151	5%	137	5%
Basic	1202	40%	1241	42%	1161	39%	1563	52%	1443	49%	1400	47%
Approaching Basic	721	24%	795	27%	889	30%	618	21%	744	25%	770	26%
Unsatisfactory	331	11%	202	7%	227	8%	480	16%	416	14%	573	19%
Total	2,992	100%	2,934	100%	2,990	100%	2,994	100%	2,933	100%	2,993	100%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	98	3%	156	5%	43	1%	88	3%	108	4%	52	2%
Mastery	518	18%	550	19%	456	15%	393	13%	462	16%	313	11%
Basic	1148	39%	1049	36%	1057	35%	1461	50%	1386	48%	1378	46%
Approaching Basic	845	29%	800	28%	862	29%	566	19%	579	20%	801	27%
Unsatisfactory	326	11%	351	12%	561	19%	421	14%	372	13%	434	15%
Total	2,935	100%	2,906	100%	2,979	100%	2,929	100%	2,907	100%	2,978	100%

GRADUATION EXIT EXAMINATION (GEE)

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mastery	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Satisfactory **	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	0	0%	0	0%	N/A	N/A	0	0%	0	0%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mastery	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Satisfactory **	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%

Iowa and iLeap Tests

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	153	4%	285	8%	109	3%	70	2%
Mastery	605	17%	551	15%	398	11%	405	11%
Basic	1,546	42%	1,580	43%	1,486	40%	1,613	44%
Approaching Basic	790	22%	686	19%	1,124	31%	937	26%
Unsatisfactory	563	15%	555	15%	539	15%	630	17%
Total	3,657	100%	3,657	100%	3,656	100%	3,655	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	108	3%	253	8%	82	3%	115	4%
Mastery	530	17%	346	11%	390	12%	400	13%
Basic	1,459	46%	1,423	45%	1,286	40%	1,482	46%
Approaching Basic	709	22%	580	18%	1,036	33%	695	22%
Unsatisfactory	384	12%	588	18%	397	12%	499	15%
Total	3,190	100%	3,190	100%	3,191	100%	3,191	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	63	2%	234	7%	106	3%	231	7%
Mastery	413	13%	262	8%	403	13%	285	9%
Basic	1,421	45%	1,463	47%	1,372	44%	1,185	38%
Approaching Basic	808	26%	567	18%	863	27%	784	25%
Unsatisfactory	447	14%	628	20%	397	13%	654	21%
Total	3,152	100%	3,154	100%	3,141	100%	3,139	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	173	6%	223	8%	63	2%	57	2%
Mastery	442	16%	288	10%	416	15%	410	15%
Basic	1,261	45%	1,315	47%	1,227	43%	1,416	50%
Approaching Basic	678	24%	568	20%	720	26%	497	18%
Unsatisfactory	268	9%	428	15%	389	14%	435	15%
Total	2,822	100%	2,822	100%	2,815	100%	2,815	100%

District Achievement Level Results	English		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	N/A	N/A	N/A	N/A
Mastery	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A
Total	0	0%	0	0%

(CONTINUED)

Iowa and iLeap Tests

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	142	4%	352	10%	139	4%	30	1%
Mastery	772	21%	720	20%	672	18%	592	16%
Basic	1,477	40%	1,532	42%	1,508	41%	1,551	42%
Approaching Basic	756	21%	603	16%	969	26%	822	22%
Unsatisfactory	519	14%	459	13%	373	10%	667	18%
Total	3,666	100%	3,666	100%	3,661	100%	3,662	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	125	4%	308	10%	98	3%	111	4%
Mastery	592	19%	414	13%	475	15%	409	13%
Basic	1,505	48%	1,455	46%	1,316	42%	1,496	48%
Approaching Basic	613	20%	562	18%	973	31%	712	23%
Unsatisfactory	304	10%	405	13%	277	9%	411	13%
Total	3,139	100%	3,144	100%	3,139	100%	3,139	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	89	3%	195	6%	101	3%	233	7%
Mastery	436	13%	352	11%	378	12%	296	9%
Basic	1,439	45%	1,524	47%	1,404	43%	1,287	40%
Approaching Basic	864	27%	563	17%	940	29%	853	26%
Unsatisfactory	404	13%	602	19%	406	13%	560	17%
Total	3,232	100%	3,236	100%	3,229	100%	3,229	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	133	5%	235	8%	107	4%	100	3%
Mastery	408	14%	307	11%	523	18%	413	14%
Basic	1,292	45%	1,347	46%	1,098	38%	1,249	43%
Approaching Basic	718	25%	603	21%	830	29%	687	24%
Unsatisfactory	352	12%	411	14%	338	12%	445	15%
Total	2,903	100%	2,903	100%	2,896	100%	2,894	100%

District Achievement Level Results	English		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	N/A	N/A	N/A	N/A
Mastery	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A
Total				

(CONTINUED)

Iowa and iLeap Tests

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	217	6%	319	9%	189	5%	108	3%
Mastery	701	20%	801	22%	591	17%	461	13%
Basic	1,578	44%	1,526	43%	1,553	43%	1,633	46%
Approaching Basic	624	18%	539	15%	889	25%	779	22%
Unsatisfactory	445	12%	383	11%	341	10%	582	16%
Total	3,565	100%	3,568	100%	3,563	100%	3,563	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	129	4%	211	7%	64	2%	138	5%
Mastery	525	17%	339	11%	408	13%	290	10%
Basic	1,308	43%	1,362	45%	1,308	44%	1,389	45%
Approaching Basic	703	23%	577	19%	960	31%	740	24%
Unsatisfactory	388	13%	564	18%	312	10%	494	16%
Total	3,053	100%	3,053	100%	3,052	100%	3,051	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	104	3%	268	9%	122	4%	302	10%
Mastery	425	14%	312	10%	541	17%	333	10%
Basic	1,421	45%	1,382	44%	1,172	37%	1,247	40%
Approaching Basic	710	23%	567	18%	874	28%	719	23%
Unsatisfactory	481	15%	608	19%	427	14%	534	17%
Total	3,141	100%	3,137	100%	3,136	100%	3,135	100%

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	158	5%	145	5%	87	3%	63	2%
Mastery	418	14%	329	11%	530	18%	363	13%
Basic	1,260	43%	1,410	48%	1,177	40%	1,354	46%
Approaching Basic	806	27%	616	21%	784	27%	656	22%
Unsatisfactory	315	11%	455	15%	368	12%	509	17%
Total	2,957	100%	2,955	100%	2,946	100%	2,945	100%

Results	2012		2012	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced	N/A	N/A	N/A	N/A
Mastery	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A

(CONCLUDED)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

INDEPENDENT AUDITORS' REPORTS AND INFORMATION
REQUIRED BY THE SINGLE AUDIT ACT AND
GOVERNMENT AUDITING STANDARDS

For The Year Ended June 30, 2013

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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**INDEPENDENT AUDITORS' REPORT AND INFORMATION REQUIRED BY THE
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FOR THE YEAR ENDED JUNE 30, 2013**

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Independent Auditor's Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
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Reports and Information Required Under the Single Audit Act:

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the School Board
Jefferson Parish Public School System
Harvey, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the “School System”), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School System’s basic financial statements and have issued our report thereon dated December 12, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School System’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School System’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School System’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School System’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, LLC

Metairie, Louisiana
December 12, 2013

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of the School Board
Jefferson Parish Public School System
Harvey, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Jefferson Parish Public School System's (the "School System") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School System's major federal programs for the year ended June 30, 2013. The School System's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School System's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School System's compliance.

Opinion on Each Major Federal Program

In our opinion, the School System complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of the School System, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered School System's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, the fiduciary funds, the aggregate discretely presented component units, each major

fund, and the aggregate remaining fund information of the School System, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements. We issued our report thereon dated December 12, 2013, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, LLC

Metairie, Louisiana
December 12, 2013

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Year Ended June 30, 2013

Schedule of Expenditures of Federal Awards				
<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>				
Direct Programs:				
ESEA of 1965, Title IX, Part C (P.L. 103-382)				
Indian Education	84.060A	A060A120968	\$ 9,891	\$ 9,891
			<u>9,891</u>	<u>9,891</u>
Total Direct Programs			<u>\$ 9,891</u>	<u>\$ 9,891</u>
Passed-Through State Department of Education:				
PL 105-220 Workforce Investment Act of 1998				
Adult Basic Correctional	84.002A	V002A100018	\$ 2,526	\$ 2,526
Adult Education Basic	84.002A	V002A100018	434,166	434,166
Adult Education Basic Supplemental	84.002A	V002A100018	4,155	4,155
			<u>440,847</u>	<u>440,847</u>
ESEA Act of 1965, as amended by NCLB of 2001, PL 100-297				
Title I - Grants to Local Educational Agencies, 7/12-9/13	84.010A	(1) 28-13-T1-26	15,010,261	15,010,261
Title I - Grants to Local Educational Agencies, 7/11-9/12	84.010A	(1) 28-12-T1-26	11,445,340	11,445,340
Title I - School Improvement - TA, 3/2/12 - 9/13	84.010A	(1) 28-12-TA-26	392,089	392,089
Title I - School Improvement - TA, 7/11-9/12	84.010A	(1) 28-11-TA-26	1,004,602	1,004,602
			<u>27,852,292</u>	<u>27,852,292</u>
ESEA of 1965, Title I, Part C				
Migrant Education, 7/12-9/13	84.011A	28-13-M1-26	156,647	156,647
Migrant Education, 7/11-9/12	84.011A	28-12-M1-26	2,186	2,186
			<u>158,833</u>	<u>158,833</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Year Ended June 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	Schedule of Expenditures of Federal Awards			
	Federal CFDA Number	Pass-Through Grantor's Number	Receipts or Revenue Recognized	Disbursements/ Expenditures
<u>U.S. Department of Education – Continued</u>				
Passed-Through State Department of Education - Continued:				
Individuals with Disabilities Education Act (PL 108-446)				
Individuals with Disabilities Education Act (PL 108-446)				
IDEA-B 7/12-9/13	84.027A	(1) 28-13-B1-26	\$ 9,158,193	\$ 9,158,193
IDEA-B 7/11-9/12	84.027A	(1) 28-12-B1-26	6,931	6,931
JAG AIM High Middle	84.027A	(1) 28-12-JP-26	133,347	133,347
Positive Behavior Interventions & Support Program	84.027A	(1) 28-13-PA-26	54,177	54,177
SALSA-SLPC Leadership Academy	84.027A	(1) 28-12-SE-26	1,512	1,512
			<u>9,354,160</u>	<u>9,354,160</u>
Public Law 105-332 Carl D. Perkins Voc Tech Ed Act of 1998				
Career & Technical Education Grant	84.048	28-13-02-26	680,427	680,427
Career & Technical Education Grant ReAllocation	84.048	28-13-02-26	40,172	40,172
			<u>720,599</u>	<u>720,599</u>
ESEA of 1965, as amended, Title IV, Part B				
21st Century Community Learning Centers				
	84.287	28-13-77-26	648,138	648,138
			<u>648,138</u>	<u>648,138</u>
IDEA-B 7/12-9/13				
IDEA-B 7/11-9/12	84.173A	(1) 28-13-P1-26	312,741	312,741
	84.173A	(1) 28-12-P1-26	8,305	8,305
			<u>321,046</u>	<u>321,046</u>
PL 107-110 Safe & Drug-Free Schools & Communities of 1994				
Safe & Supportive Schools Initiative-LSSSI				
Safe & Supportive Schools	84.184	(5) 28-11-SA-26	4,989	4,989
Safe & Supportive Schools	84.184	(5) 28-11-S8-26	100,693	100,693
Safe & Supportive Schools	84.184	(5) 28-11-S1-26	275,659	275,659
Safe & Supportive Schools	84.184	(5) 28-11-SF-26	106,647	106,647
			<u>487,988</u>	<u>487,988</u>
PL 100-77 - The Stewart B McKinney Homeless Assistance Act				
Education for Homeless Children & Youth				
	84.196A	28-11-H1-26	5,247	5,247
			<u>5,247</u>	<u>5,247</u>
ESEA of 1965 as amended by NCLB 2001, PL 107-110				
Public Charter Schools Federal Program				
	84.282A	28-10-CH-26	75,000	75,000
			<u>75,000</u>	<u>75,000</u>
PL 107-110 ESEA				
Enhancing Education Through Technology				
	84.318X	28-10-49-26	7,236	7,236
			<u>7,236</u>	<u>7,236</u>
PL 107-110 ESEA of 1965 as amended by NCLB				
LA Advanced Placement Test Fee Program				
	84.330B	28-11-26-26	2,491	2,491
			<u>2,491</u>	<u>2,491</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Year Ended June 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	Schedule of Expenditures of Federal Awards			
	Federal CFDA Number	Pass-Through Grantor's Number	Receipts or Revenue Recognized	Disbursements/ Expenditures
<u>U.S. Department of Education – Continued</u>				
Passed-Through State Department of Education - Continued:				
Individual With Disabilities Education				
PL NCLB Act of 2001, Education Act of 1995				
Title III English Language Acquisition	84.365A	28-13-60-26	\$ 546,038	\$ 546,038
Title III English Language Acquisition	84.365A	28-12-60-26	274,941	274,941
Title III Immigrant	84.365A	28-13-S3-26	2,013	2,013
			<u>822,992</u>	<u>822,992</u>
PL 107-110 NCLB, ESEA of 1965, as amended				
Mathematics & Science Partnerships	84.366B	28-11-MP-26	554	554
			<u>554</u>	<u>554</u>
ESEA Act of 1965, as amended by NCLB of 2001, PL 100-297				
Title II	84.367A	28-13-50-26	1,460,811	1,460,811
Title II	84.367A	28-12-50-26	881,255	881,255
			<u>2,342,066</u>	<u>2,342,066</u>
PL 111-117 Title I, Part E ESEA of 1965				
Striving Readers Comprehensive Literary Program 12.5.12-9.30.13	84.371	28-12-SO-26	32,888	32,888
Striving Readers Comprehensive Literary Program 4.18.12-9.30.12	84.371	28-12-SN-26	1,757,093	1,757,093
			<u>1,789,981</u>	<u>1,789,981</u>
PL 109-149 ESEA Act, as amended, Department of Education Appropriations Acts for Fiscal Years 2006-2010, Title V, Part D, Subpart 1				
Teacher Incentive Fund 10.1.12-9.30.13	84.374A	28-11-TD-26	1,784,535	1,784,535
			<u>1,784,535</u>	<u>1,784,535</u>
ESEA of 1965 as amended by NCLB 2001, PL 107-110				
School Improvement Grant 1003(g) 7.1.11-9.30.14	84.377A (1)	28-11-TC-26	505,474	505,474
			<u>505,474</u>	<u>505,474</u>
PL 107-110 ESEA of 1965 & ARRA of 2009				
Education Technology State Grants, Recovery Act	84.386A	28-09-59-26	2,094	2,094
			<u>2,094</u>	<u>2,094</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Year Ended June 30, 2013

Schedule of Expenditures of Federal Awards				
Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Receipts or Revenue Recognized	Disbursements/ Expenditures
<u>U.S. Department of Education - Continued</u>				
Passed-Through State Department of Education - Continued:				
ESEA of 1965 as amended by NCLB 2001, PL 107-110 and the Recovery & Reinvestment Act of 2009				
School Improvement Fund 1003(g), ARRA	84.388A	(1) 28-09-TG-26	\$ 1,355,900	\$ 1,355,900
			<u>1,355,900</u>	<u>1,355,900</u>
Disaster Assistance				
PL 112-10 DOD & Full-Year Continuing Appropriations Act 2011				
AARA 2009, Division A, Section 14006, PL 111-5 Race to the Top				
Race to the Top Phase 3	84.413A	28-12-RT-26	464,651	464,651
Race to the Top-June 2013 Advanced Placement Summer Institute	84.413A	28-12-RB-26	12,234	12,234
			<u>476,885</u>	<u>476,885</u>
PL 110-28 Hurricane Education Recovery Act - Supplement				
Hurricane Educator Assistance Program	84.938K	28-08-HE-26	276,696	276,696
Total Passed-Through State Department of Education			<u>49,431,054</u>	<u>49,431,054</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>\$ 49,440,945</u>	<u>\$ 49,440,945</u>
<u>U.S. Department of Health and Human Services</u>				
Direct Programs:				
Patient Protection & Affordable Care Act, PL 111-148, Patient Protection & Affordable Care Act of 2010, Title IV, S4101 PL 111-148				
Affordable Care Act (ACA) Grants for School-Based Health Centers Capital Program	93.501	C12CS22241-01-00	\$ 389,388	\$ 389,388
Affordable Care Act (ACA) Grants for School-Based Health Centers Capital Program	93.501	C12CS25534-01-00	24,339	24,339
			<u>413,727</u>	<u>413,727</u>
Total Direct Programs:			<u>413,727</u>	<u>413,727</u>
Passed-Through Louisiana Community & Technical College System:				
Social Security Act, Title IV, Part A, as amended; PWORA, PL 104-193, Balanced Budget Act of 1997, PL 105-33, 45CFR Parts 260-265				
Adult Ed Federal Strategies to Empower People	93.558	(1)	8,568	8,568
			<u>8,568</u>	<u>8,568</u>
Passed-Through State Department of Education:				
Social Security Act, Title IV, Part A, PWORA, PL 104-193; Balanced Budget Act of 1997, PL 105-33, TANF				
Jobs for America's Graduates TANF	93.558	(1) 28-13-JS-26	303,299	303,299
			<u>303,299</u>	<u>303,299</u>
Public Health Service Act, 42 USC 241(a) and 243(b)				
Safe & Healthy Schools Initiative - HIV	93.938	28-12-SH-26	24,123	24,123
			<u>24,123</u>	<u>24,123</u>
Budget Act of 1997, PL 105-33, 45 CFR Parts 260-265				
The Cecil J. Picard LA 4 Early Childhood Program	93.558B	(1) 28-13-36-26	2,243,622	2,243,622
			<u>2,243,622</u>	<u>2,243,622</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Year Ended June 30, 2013

Schedule of Expenditures of Federal Awards					
Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number		Pass-Through Grantor's Number	Receipts or Revenue Recognized	Disbursements/ Expenditures
<u>U.S. Department of Health and Human Services - Continued</u>					
Passed-Through State Department of Health and Human Services - Continued:					
Title XIX - Early and Periodic Screening, Diagnosis, Treatment					
Transportation Reimbursements for Special Ed Busing	93.778	(1)		\$ 153,675	\$ 153,675
Early Periodic Screening, Diagnosis, Treatment	93.778	(1)	(2)	2,766,001	2,766,001
School Nurse Program	93.778	(1)		179,735	179,735
School Based Health Clinic Bonabel	93.778	(1)	(4)	65,693	65,693
Medicaid Receipts for EPSDT	93.778	(1)		181,919	181,919
School Based Health Clinic Bunche	93.778	(1)		105,533	105,533
School Based Health Clinic Butler	93.778	(1)		59,889	59,889
School Based Health Clinic West Jefferson	93.778	(1)		100,724	100,724
School Based Health Clinic Ehret	93.778	(1)		71,180	71,180
				<u>3,684,349</u>	<u>3,684,349</u>
Total Pass-Through Programs				<u>6,263,961</u>	<u>6,263,961</u>
TOTAL US DEPARTMENT OF HEALTH AND HUMAN SERVICES				<u>\$ 6,677,688</u>	<u>\$ 6,677,688</u>
<u>U.S. Department of Housing and Urban Development</u>					
Passed Through State Department of Housing and Urban Development					
Housing & Community Development Act of 1974, Title I, Part 24, Section 570, PL 93-383, 88 Stat. 633, 42 USC 5301-5321					
Community Development Block Grant	14.218		IEDU-00077	\$ 1,955,724	\$ 1,955,724
				<u>1,955,724</u>	<u>1,955,724</u>
Housing & Community Development Act of 1974, Title I, Section 101-122, PL 93-383, 88 Stat. 633, 42 USC 5301-5322					
The Cecil J. Picard LA 4 Early Childhood Program CDBG	14.228	(1)	28-13-38-26	3,822,551	3,822,551
LA Jason Stem Project	14.228	(1)	28-12-SJ-26	1,348	1,348
				<u>3,823,899</u>	<u>3,823,899</u>
Total Pass-Through Programs				<u>5,779,623</u>	<u>5,779,623</u>
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				<u>\$ 5,779,623</u>	<u>\$ 5,779,623</u>
<u>U.S. Department of Homeland Security</u>					
Passed Through State Department of Homeland Security:					
Disaster Grants - Public Assistance (Presidentially Declared)					
Hurricane Recovery (Permanent)	97.036	(1)		\$ 4,304,769	\$ 6,821,258
Hurricane Recovery (Temporary)	97.036	(1)		640,352	69,765
FEMA Recovery (Permanent), 2008	97.036	(1)		117,097	117,097
Recovery Isaac (Permanent)	97.036	(1)		38,800	38,800
				<u>5,101,018</u>	<u>7,046,920</u>
TOTAL DEPARTMENT OF HOMELAND SECURITY				<u>5,101,018</u>	<u>7,046,920</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Year Ended June 30, 2013

Schedule of Expenditures of Federal Awards				
<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>U.S. Department of Agriculture</u>				
Passed-Through State Department of Education				
Child Nutrition Act of 1966, as amended, 42 USC 1773, 1779, 1793, PL 104-193, 100-435, 99-661, 97-35. American Recovery & Reinvestment Act of 2009, PL 111-5. School Breakfast Expansion Grants are authorized by the Child Nutrition Act of 1966 as amended. 42 USC 1793.				
School Breakfast Program	10.553	(1)	\$ 4,672,498	\$ 4,672,498
			<u>4,672,498</u>	<u>4,672,498</u>
<u>U.S. Department of Agriculture - Continued</u>				
Passed-Through State Department of Education- Continued				
Richard B. Russell National School Lunch Act, as amended, 42 USC 1751 1760,				
National School Lunch Program Lunch Free & Reduced Meals	10.555	(1)	12,207,865	12,207,865
National School Lunch Program (Commodities)	10.555	(1)	1,291,075	1,428,565
			<u>13,498,940</u>	<u>13,636,430</u>
Richard B. Russell National School Lunch Act, Sections 9, 11, 14, 16 & 17, as amended, 89 Stat. 522-525, 42 USC 1758, 1759a, 1762a, 1765 & 1766				
Child & Adult Care Food Program - After School Snacks	10.558		48,734	48,734
			<u>48,734</u>	<u>48,734</u>
Richard B. Russell National School Lunch Act, Sections 9, 13 & 14, as amended, 42 USC 1758, 1761 & 1762a.				
Summer Food Service Program for Children	10.559	(1)	170,117	170,117
			<u>170,117</u>	<u>170,117</u>
Total Pass-Through Programs			<u>18,390,289</u>	<u>18,527,779</u>
TOTAL US DEPARTMENT OF AGRICULTURE			<u>\$ 18,390,289</u>	<u>\$ 18,527,779</u>
<u>U.S. Department of Defense</u>				
Passed-Through Maxwell Air Force Base:				
Reserve Officers' Training Corp Vitalization Act of 1964 PL88-647				
Air Force Junior Reserve Officer Training Corp. (JROTC)	PL88-647		\$ 492,479	\$ 492,479
			<u>492,479</u>	<u>492,479</u>
Total Pass-Through Programs			<u>492,479</u>	<u>492,479</u>
TOTAL U.S. DEPARTMENT OF DEFENSE			<u>492,479</u>	<u>492,479</u>
TOTAL FEDERAL ASSISTANCE			<u>\$ 85,882,042</u>	<u>\$ 87,965,434</u>

- (1) Tested as major federal program.
- (2) This amount represents the value of Commodities received by the School System during the year ended June 30, 2013.
- (3) This amount represents the value of Commodities used by the School System during the year ended June 30, 2013.
- (4) These amounts represent the cash subsidy received by the School System during the year ended June 30, 2013.
- (5) Excluded from the OMB A-133 Audit.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
FOOTNOTES TO THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basic of Presentation

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School System has met the qualifications for the respective grants. Several programs are funded jointly by State of Louisiana appropriations and federal funds. Cost incurred in programs partially funded by federal grants is applicable against federal grant funds to the extent of revenue available when they properly apply to the grant. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts are presented in, or used in the preparation of the basic financial statements.

Accrued and Deferred Reimbursement

Various reimbursement procedures are used for federal awards received by the School System. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year-end represented an excess of reimbursable expenditures over cash reimbursements received. Generally, accrued balances caused by differences in the timing of cash reimbursements and expenditures will be reversed in the remaining grant period.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2013**

A. SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unqualified opinion on the financial statements of Jefferson Parish Public School System.
2. No control deficiencies were disclosed during the audit of the financial statements and are reported in the *Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Jefferson Parish Public School System is reported in the *Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
4. No material weaknesses relating to the audit of the major federal award programs are reported in the *Independent Auditors' Report on Compliance for each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133*.
5. *The Independent Auditors' Report on Compliance for each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133* dated December 12, 2013 expressed an unqualified opinion
6. No compliance findings were disclosed during the audit of the major federal award programs and is reported in the *Independent Auditors' Report on Compliance for each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133*.
7. A management letter was issued for the year ended June 30, 2013.
8. The programs tested as major programs were:

	<u>CFDA No.</u>
Title I – Part A	84.010
IDEA – Part B and Preschool	84.027, 84.173
Medicaid	93.778
School Improvement 1003(g)	84.377
School Improvement 1003(g), ARRA	84.388
Child Nutrition Cluster	10.555,10.553,10.559
CDBG	14.228
Temporary Assistance for Needy Families	93.558
FEMA- Disaster Recovery- Public Assistance	97.036

9. The threshold for distinguishing between Type A and Type B programs was \$2,638,963.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2013**

10. Jefferson Parish Public School System was determined to be a high-risk auditee.

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

None.

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL
AWARD PROGRAMS**

None.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2013**

SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS

2012-01: Understated Federal Revenue and Expenditures	Resolved
2012-02: Journal Entry Review	Resolved
2012-03: Unrecorded Liabilities	Resolved
2012-04: School Lunch Deferred Revenues	Resolved
2012-05: Unreconciled Cash Balances	Resolved
2012-06: Noncompliance with LAUGH Manual	Resolved
2012-07: Capitalization of Fixed Assets	Resolved
2012-08: Segregation of Duties- Authorized Signatures	Resolved
2012-09: Timely Release of Financial Statements	Resolved
2012-10: Internal Controls over Receivables	Resolved

SECTION II - FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

None.

SECTION III – MANAGEMENT LETTER

1. Strategic Planning and Risk Management	Unresolved (See Comment 1)
2. Disaster Recovery/Business Continuity	Resolved
3. Strategic Access to Programs	Resolved
4. Program Changes and System Development	Resolved
5. Review of Stale Receivable and Payables	Resolved
6. Receiving dates within IFAS	Resolved
7. Fraud Incident- Camp Tuition Theft	Resolved
8. Fraud Incident- Cash Account Theft	Resolved
9. Tracking of Goods sold at Auction	Resolved
10. Documentation of Employees' Responsibilities	Unresolved (See Comment 2)
11. Accumulated Deficits in Fund Balance	Unresolved (See Comment 3)
12. Minimum Fund Balance Requirements for the General Fund	Unresolved (See Comment 4)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
CORRECTIVE ACTION PLAN (CONTINUED)
Year Ended June 30, 2013**

SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS

None.

**SECTION II - FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR
FEDERAL AWARD PROGRAMS**

None.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
HARVEY, LOUISIANA**

MEMORANDUM OF ADVISORY COMMENTS

For the Year Ending June 30, 2013

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Carr, Riggs & Ingram, LLC
3501 North Causeway Boulevard
Suite 810
Metairie, Louisiana 70002

(504) 837-9116
(504) 837-0123 (fax)
www.CRIcpa.com

December 12, 2013

Members of the School Board
Jefferson Parish Public School System
Harvey, Louisiana

In planning and performing our audit of the financial statements of Jefferson Parish Public School System (the "School System") as of and for the year ended June 30, 2013, in accordance with auditing standards generally accepted in the United States of America, we considered the School System's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control.

However, during our audit we became aware of deficiencies in internal control other than significant deficiencies and material weaknesses and matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and recommendations regarding these matters. This letter does not affect our report dated December 12, 2013 on the financial statements of the School System.

We will review the status of our recommendations during our next audit engagement. We have already discussed our recommendations with management and have included their corrective action plan. We will be pleased to discuss our recommendations in further detail at your convenience, or to perform any additional study of these matters.

Sincerely,

Carr, Riggs & Ingram, LLC

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
OBSERVATION, RECOMMENDATION, AND
CORRECTIVE ACTION PLAN
June 30, 2013**

1. Strategic Planning and Risk Management

This observation is carried-forward from prior year but updated for specific findings in the current year.

Observation

Information Technology (“IT”) should assess, on a recurrent basis, the likelihood and impact of any identified IT risks, using qualitative and quantitative methods. The likelihood and impact associated with inherent and residual risks should be determined individually, by category and on a portfolio basis. Development and maintenance of a risk response process should be completed and designed to ensure that cost-effective controls mitigate exposure to risks on a continuing basis. The risk response process should identify risk strategies such as avoidance, reduction, sharing or acceptance; determine associated responsibilities; and consider risk tolerance levels. During our audit, we found that a formalized IT risk assessment has not been completed.

Recommendation

The School System should consider completing a formalized IT risk assessment process which identifies all reasonable foreseeable threats to determine the risk and exposure of systems and data. The assessment should include rating IT controls inherent risk and the residual risk after mitigation. The risk assessment process allows consideration of future mitigation requirements for changing or new risks discovered. As such, the risk assessment should be completed at least annually or if a significant change in technology occurs.

Corrective Action Plan

We have reviewed the recommendation and will take it into consideration.

2. Documentation of Employees’ Responsibilities

This observation is carried-forward from prior year but updated for specific findings in the current year.

Observation

With the recent turnover in personnel within the Accounting Department, we noted that employee responsibilities are not formally documented.

Background

The job description of each Accounting Department employee, as well as their accounting responsibilities should be documented.

Recommendation

We recommend that the School System document each accounting department employees’ responsibility.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
OBSERVATION, RECOMMENDATION, AND
CORRECTIVE ACTION PLAN
June 30, 2013**

Corrective Action Plan

The Finance Department and the Human Capital Department have been reviewing the various job descriptions which exist in the Finance Department. Many of these job descriptions have been rewritten to reflect the recent re-organization. A part time employee familiar with the operations of the finance department is assisting to document processes and procedures for the department as well as for individual positions.

3. Accumulated Deficits in Fund Balances

This observation is carried-forward from prior year but updated for specific findings in the current year.

Observation

As previously communicated to management and to the members of the School Board, although the School System is not in an accumulated deficit fund balance position at June 30, 2013, the School System has experienced significant annual past operating deficits in its changes in fund balance in the General Fund as well as other various governmental funds/programs. The following funds have a negative fund balance as of June 30, 2013.

	2013	2012
Elementary and Secondary Education Act of 1965 (Title I)	\$ (2,493,662)	\$ (2,766,237)
Individuals with Disabilities Education Act of 1990- Part B	(5,584,269)	(5,584,267)
Temporary Assistance for Needy Families	(1,582,316)	(1,582,317)
State and Local Programs	(1,212,933)	(5,554,330)
Other ESEA Programs	(20,203)	(37,486)
Total Deficit	<u>\$(10,893,383)</u>	<u>\$(15,508,055)</u>

Background

In the years leading up to and including fiscal 2007, management and the School Board intentionally continued to increase its healthy surplus in fund balance, primarily based on the increases sales tax receipts generated by the Hurricane Katrina rebuilding efforts, to cover anticipated deficiencies in future years.

Recommendation

The School System should continue to enhance revenues, reduce expenses, and/or transfer monies from its General Fund or other unassigned fund balances to eliminate operating deficits.

Corrective Action Plan

We will as part of the budgetary process designate funds to satisfy a portion of these accumulated deficits.

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4. Minimum Fund Balance Requirements for the General Fund

This observation is carried-forward from prior year but updated for specific findings in the current year.

Observation

During the fiscal year 2010, the School Board revised the restrictions on spending of the fund balance with the following policy “In order to assure fiscal responsibility, the Jefferson Parish School Board shall maintain an unreserved, undesignated fund balance of not less than \$32,000,000 for catastrophic emergencies and \$10,550,000 as for unreserved, undesignated fund balance for stabilization. The Board shall not utilize the unreserved, undesignated general fund balance for additional recurring and non-recurring expenditures. In the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the unreserved, undesignated fund balance by approving such expenditures by a super majority vote.” With the adoption of GASB Statement Number 54, Fund Balance Reporting and Governmental Fund Type Definitions, the School System’s internal fund balance requirements are no longer consistent with the fund balance presentation within the Comprehensive Annual Financial Report (CAFR).

Background

The School System needs to update their internal policy to reflect the implementation of GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definition*.

Recommendation

The School Board needs to change the phrase “unreserved, undesignated” to “committed” in order to be in compliance with GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definition*.

Corrective Action Plan

At the December 3, 2013 Board Meeting, the School Board adopted a revised policy in regards to the General Fund minimum fund balance requirements. The new policy states, “In order to assure fiscal responsibility, the Jefferson Parish School Board shall maintain a committed fund balance of not less than \$32,500,000 for catastrophic emergencies and an additional \$10,550,000 as a committed fund balance for stabilization. The Board shall not utilize the committed General Fund balance for additional recurring or non-recurring emergencies. In the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the committed fund balance by approving such expenditures by a super majority vote.”

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5. FEMA Earmarking

Observation

Although difficult to track due to the long-term nature of the Hurricane Katrina related rebuilding projects, the School System maybe exceeding the federal government allocation of administrative expenses for its FEMA projects.

Background

According to the federal compliance supplement for CFDA 97.036 (FEMA Cluster), “For disaster or emergency declarations prior to November 13, 2007, the State makes funding available to subgrantees for their direct costs request, obtain, and administer public assistance projects according to the following formula: (a) three percent of the subgrantee’s first \$100,000 of net eligible project costs; (b) two percent of the subgrantee’s next \$900,000 of such costs; (c) one percent of the subgrantee’s next \$4 million of such costs; and (d) one-half of one percent of the subgrantee’s net eligible costs over \$5 million.”

Recommendation

The School System needs to monitor the amount of administrative expenses that are being incurred in regards to its FEMA project management. Any overspending may not be reimbursed by FEMA.

Corrective Action Plan

We are in the process of closeout or revision of the majority of our FEMA claims. It is impossible to determine at this point what the amount of administrative expense reimbursement we will receive. As you know the amount is dependent upon the size of the individual PW, the acceptance by FEMA of the costs we present and can finalize at closeout, and FEMA acceptance of the documents, scope , etc of the project. We are responding to FEMA requests for additional documentation almost daily. The costs which the administrative reimbursement covers are the personnel cost of our emergency management team, the Shapiro Group, various temporary employees who have assisted in our claims, etc. We do monitor such costs as we do with all FEMA costs. However, like all of the close out situations we will not know if we will be reimbursed fully until we have completed closure on the items.