2510
(62)

MARY SUE STAGES, CPA
A PROFESSIONAL ACCOUNTING CORPORATION
P. O. Box 30/3121 Van Buren Suite A
Baker, LA 70704-0030
225-775-4982
Fax 800-641-1317

P. O. Box 964/11504 Liberty Street
Clinton, LA 70722
225-683-9832 ◈ 800-585-4736
Email marysue@marysuestagescpa.com

Mr. J. R. Rouchon, Parish Manager
and Members of the Police Jury
P. O. Box 427
Clinton, Louisiana 70722

The financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the primary government of the East Feliciana Parish Police Jury as of and for the year ended December 31, 2011, is being reissued for the following reasons:

1. The independent auditors' report (page 2) included a statement that our opinion was not modified with respect to component units.
2. The independent auditors' report (page 2) has been dual dated.
3. Note 17 (page 36) was added to describe the omission of federal grants from the SEFA.

Respectfully,

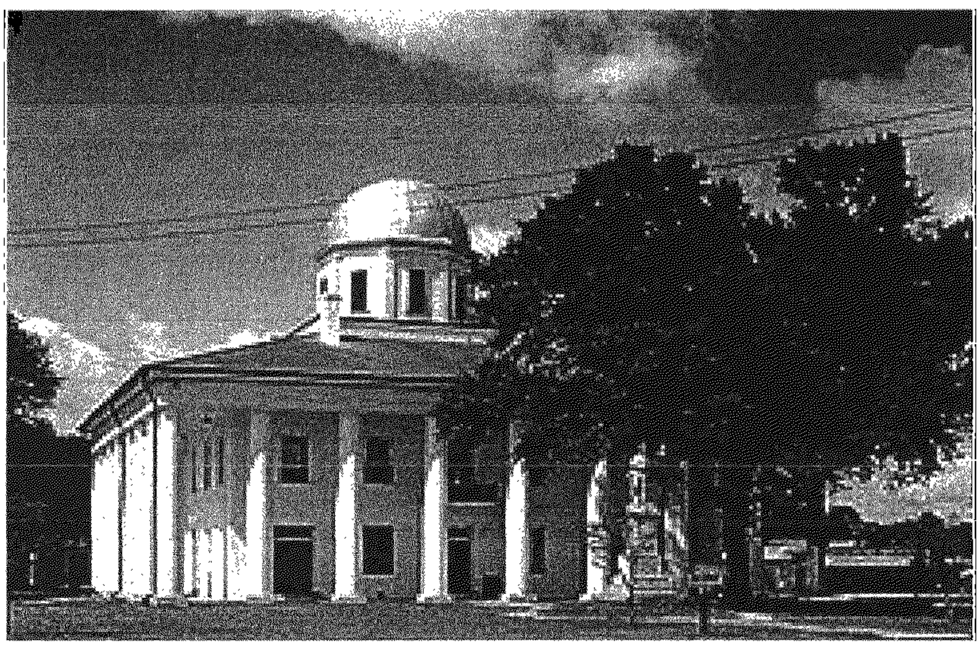
Mary Sue Stages, CPA

Mary Sue Stages, CPA
June 30, 2015

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA

ANNUAL FINANCIAL REPORT

AS OF AND FOR THE
YEAR ENDED DECEMBER 31, 2011



East Feliciana Parish Courthouse
(National Historic Landmark)
Clinton, Louisiana
Circa 1936

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011

TABLE OF CONTENTS

Page No.

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011

TABLE OF CONTENTS

BASIC FINACIAL STATEMENTS

MARY SUE STAGES, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

3121 Van Buren Street, Suite A
P. O. Box 30
Baker, Louisiana 70704-0030
Phone (225) 775-4982 * Fax (225) 775-4912
mstages@butlercpa.brcoxmail.com

Louisiana Society of Certified Public Accountants
American Institute of Certified Public Accountants
Association of Governmental Accountants
Governmental Audit Quality Control Center

INDEPENDENT AUDITORS' REPORT

Mr. J. R. Rouchon, Parish Manager
and the Members of the Police Jury
East Feliciana Parish Police Jury
P. O. Box 427
Clinton, Louisiana 70722

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the East Feliciana Parish Police Jury as of and for the year ended December 31, 2011, which collectively comprise the Police Jury's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the East Feliciana Parish Police Jury's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include only the primary government of the East Feliciana Parish Police Jury, which consists of all funds, organizations, institutions, agencies, departments and offices that comprise the Police Jury's legal entity. The financial statements do not include financial data for the Police Jury's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the Policy Jury's primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of the East Feliciana Parish Police Jury as of December 31, 2011, and the changes in its financial position and its cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the primary government of the East Feliciana Parish Police Jury as of December 31, 2011, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated June 29, 2012, on our consideration of the East Feliciana Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The accompanying management's discussion and analysis and budgetary comparison information are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries to management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the East Feliciana Parish Police Jury's basic financial statements. The accompanying supplementary information, as listed in the table of contents under supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Mary Sue Stages, CPA

Mary Sue Stages, CPA
A Professional Accounting Corporation
June 29, 2012, except for Note 17, as to
which the date is May 21, 2015

REQUIRED SUPPLEMENTAL INFORMATION
(PART 1 OF 2)

As management of the East Feliciana Parish Police Jury (hereinafter referred to as the Police Jury), we offer readers of the East Feliciana Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the East Feliciana Parish Police Jury for the year ended December 31, 2011. The emphasis of discussions about these statements will be on current year data.

This discussion and analysis of the East Feliciana Parish Police Jury's financial statements provide an overview of its financial activities for the year.

Financial Highlights

- The assets of the Police Jury exceeded its liabilities at the close of the most recent year by $11,868,587 (net assets).
- The Police Jury was able to secure $2,120,311 in grants and other capital/operating contributions to assist in operations.
- There has been no new debt incurred and all current debt obligations were met.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Police Jury's basic financial statements. The Police Jury's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Police Jury that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Police Jury include general government, public safety, public works, economic development, culture, recreation, health and welfare. The Police Jury has no business-type activities such as water or sewer services.

The government-wide financial statements can be found on pages 11-13 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Police Jury can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Police Jury maintains six individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, roads and bridges fund and the solid waste fund, all of which are considered to be major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Police Jury adopts an annual budget for its general fund and major special revenue funds. Budgetary comparison statements have been provided for the general, roads and bridges and solid waste funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 15-19 of this report.

Fiduciary funds. Fiduciary funds report resources that are held for other parties and that cannot be used to support the Police Jury's programs. Reporting for these types of funds is based on the flow of economic resources measurement focus and the accrual basis of accounting. The Police Jury maintains one type of fiduciary fund – agency funds. Agency funds are created to account for resources held on a temporary, purely custodial basis until such time, as determined by legal contract or circumstances, they are returned to their owner(s).

The fiduciary fund statement can be found on page 20 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are indexed on page 22 and begin immediately after.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Police Jury's budgetary comparison schedules for its major governmental funds. The required supplementary information can be found immediately following the notes.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgetary comparison schedules.

Government-wide Financial Analysis

The following is a summary of the East Feliciana Parish Police Jury's net assets:

SUMMARY OF NET ASSETS
Governmental Activities

	2011	2010
Assets:		
Current and other assets	$ 6,044,093	$ 6,131,525
Capital assets, net	8,114,155	7,117,882
Total Assets	14,158,248	13,249,407
Liabilities:		
Other liabilities	2,250,147	2,781,203
Long-term liabilities	39,514	68,733
Total Liabilities	2,289,661	2,849,936

Net Assets:		
Investment in capital assets, net of accumulated depreciation and related debt	8,100,969	7,021,492
Restricted	3,139,197	2,475,467
Unrestricted	628,421	902,512
Total Net Assets	11,868,587	10,399,471

The largest portion of the Police Jury's net assets (68%) reflects its investment in capital assets (e.g. land, buildings, improvements, streets and bridges, equipment, vehicles and furniture), less any related debt used to acquire or construct those assets that are still outstanding. The Police Jury uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Police Jury's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Police Jury's net assets (26%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of the unrestricted net assets, if any, may be used to meet the government's on-going obligations to citizens and creditors.

The following is a summary of the East Feliciana Parish Police Jury's changes in net assets:

SUMMARY OF CHANGES IN NET ASSETS
Governmental Activities

	2011	2010
Revenues:		
Charges for services	$ 406,580	$ 451,397
Operating grants and contributions	1,835,281	1,638,276
Capital grants and contributions	285,031	1,381,991
General revenues/transfers	4,660,002	4,010,940
Total Revenues	7,186,894	7,482,604
Expenses:		
General government	819,408	631,956
Culture and recreation	3,611	10,730
Economic development	25,951	73,190
Health and welfare	322,764	312,209
Public safety	1,108,696	1,277,007

Public works	3,435,081	3,885,451
Interest	2,267	3,041
Total Expenses	5,717,778	6,193,584
Change in Net Assets	1,469,116	1,289,020
Net Assets, beginning of year	10,399,471	9,110,451
Net Assets, end of year	11,868,587	10,399,471

Governmental Funds Budgetary Highlights

General Fund revenues realized were $79,929 greater than the amount budgeted. Expenditures were $51,849 less than expenditures budgeted. This provided for a positive variance overall, after considering the positive variance of 28,080 for transfers, of $40,880.

Roads & Bridges Fund received $1,559 less than anticipated but expended $226,577 less than was budgeted. Transfers were greater than expected providing for a positive variance overall of $325,018.

The Solid Waste Fund reported $722,131 more in revenues than budgeted. Expenditures, in turn, were $136,664 less than expected. This resulted in an overall positive variance of $858,795.

Capital Asset and Debt Administration

Capital Assets. The Police Jury's investment in capital assets for its governmental activities as of December 31, 2011, totaled $8,100,969 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, streets and bridges, equipment, vehicles and furniture.

Major capital asset events during the current fiscal year included the following:

- Emergency generators and other security equipment at a cost of $200,245;
- Final renovations to the Courthouse in the amount of $995,977; and
- Improvements to roads and drainage of $147,321.

Capital assets as of December 31, 2011 and 2010, are detailed in the following table.

CAPITAL ASSETS
Net of Accumulated Depreciation
Governmental Activities

	2011	2010
Land	$ 259,230	$ 259,230
Buildings/improvements	5,659,570	4,860,433
Equipment/furniture	1,095,343	1,063,907
Streets/bridges	1,100,012	934,312
Total	8,114,155	7,117,882

Long-term debt. At the end of the current fiscal year, the Police Jury had total bonded debt outstanding of $32,627. There was also a non-interest bearing note totaling $35,354. Additional information such as principal and interest payments remaining can be found in the notes to the financial statements of this report.

Request for Information

This financial report is designed to provide a general overview of the East Feliciana Parish Police Jury's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Ms. Judith Kelly, East Feliciana Parish Police Jury, P. O. Box 427, Clinton, Louisiana 70722, (225) 683-3100.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
STATEMENT OF NET ASSETS
DECEMBER 31, 2011

		Governmental Activities
ASSETS		
Cash and cash equivalents		$ 2,468,003.53
Investments		600,000.00
Receivables, net		715,369.06
Due from other funds		2,080,551.99
Due from other governmental agencies		180,167.94
Capital assets, net		8,114,155.35
	Total Assets	14,158,247.87
LIABILITIES		
Accounts payable		183,127.41
Deferred revenues		68,000.00
Due to other funds		1,946,148.02
Due to other governmental agencies		10,976.60
Notes payable		9,026.52
Bonds payable		19,440.48
Compensated absences		13,428.00
Notes payable - long-term portion		26,327.15
Bonds payable - long-term portion		13,186.82
	Total Liabilities	2,289,661.00
NET ASSETS		
Invested in capital assets, net of related debt		8,100,968.53
Restricted for:		
Health unit operations/maintenance		783,282.51
Homeland security		26,696.48
Road maintenance/construction		(329,990.74)
Solid waste management		2,659,209.23
Unrestricted		628,420.86
	Total Net Assets	11,868,586.87

See Accompanying Notes and Independent Auditors' Report

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2011

		Program Revenues			Net Revenues(Expenses)
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
General government	$ 819,408.50	$ 186,170.75	$ 987,203.36	$ -	$ 353,965.61
Culture and recreation	3,611.01	-	-	-	(3,611.01)
Economic development	25,950.94	-	20,000.00	-	(5,950.94)
Health and welfare	322,763.63	-	33,757.00	-	(289,006.63)
Public safety	1,108,696.27	220,408.84	125,901.82	7,500.00	(754,885.61)
Public works	3,435,081.37	-	668,418.48	277,530.79	(2,489,132.10)
Interest on long-term debt	2,267.00	-	-	-	(2,267.00)
Total Governmental Activities/Primary Government	5,717,778.72	406,579.59	1,835,280.66	285,030.79	(3,190,887.68)
General Revenues and Transfers					
Intergovernmental revenues					397,481.15
Taxes:					
Ad valorem					460,651.57
Severance					125,286.41
Sales					3,016,662.02
Franchise fees					9,249.61
Insurance rebates					77,229.10
Licenses and permits					317,694.15

Continued

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
STATEMENT OF ACTIVITIES (Continued)
YEAR ENDED DECEMBER 31, 2011

		Net Revenues(Expenses)
		Governmental Activities
Fines and forfeitures		$ 149,427.79
Interest earned		8,025.62
Other revenues		98,295.02
	Total General Revenues and Transfers	4,660,002.44
Change in Net Assets		1,469,114.76
Net Assets, beginning		10,399,472.11
Net Assets, ending		11,868,586.87

See Accompanying Notes and Independent Auditors' Report

FUND FINANCIAL STATEMENTS

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2011

	General	Roads & Bridges	Solid Waste	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 838,117.24	$ 419,234.37	$ 707,069.68	$ 503,582.24	$ 2,468,003.53
Investments	-	-	600,000.00	-	600,000.00
Receivables, net:					
Accounts	1,139.99	-	-	5,796.98	6,936.97
Taxes	237,501.72	-	173,136.62	297,793.75	708,432.09
Due from other funds	661,082.90	110,044.92	1,275,000.00	34,424.17	2,080,551.99
Due from other govt agencies	62,232.61	89,711.33	-	28,224.00	180,167.94
TOTAL ASSETS	1,800,074.46	618,990.62	2,755,206.30	869,821.14	6,044,092.52
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	63,823.40	40,586.35	76,872.90	1,844.76	183,127.41
Deferred revenues	-	68,000.00	-	-	68,000.00
Due to other funds	45,766.17	1,809,941.22	19,124.17	71,316.46	1,946,148.02
Due to other govt agencies	-	-	-	10,976.60	10,976.60
Total Liabilities	109,589.57	1,918,527.57	95,997.07	84,137.82	2,208,252.03
Fund Balances (Deficit):					
Restricted for:					
Health unit oper/maintenance	-	-	-	783,282.51	783,282.51
Homeland security	26,696.48	-	-	-	26,696.48
Road maint/construction	-	(1,430,002.60)	-	-	(1,430,002.60)
Solid waste management	-	-	2,659,209.23	-	2,659,209.23
Committed for:					
Debt service	6,615.60	-	-	-	6,615.60
Road improvements	-	130,465.65	-	-	130,465.65
Coroner/court operations	-	-	-	2,400.81	2,400.81
Claims and judgements	126,749.68	-	-	-	126,749.68
Unassigned	1,530,423.13	-	-	-	1,530,423.13
Total Fund Balances (Deficit)	1,690,484.89	(1,299,536.95)	2,659,209.23	785,683.32	3,835,840.49
TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)	1,800,074.46	618,990.62	2,755,206.30	869,821.14	6,044,092.52

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
DECEMBER 31, 2011

Total Fund Balances - Total Governmental Funds	$ 3,835,840.49
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet. This is the capital assets, net of accumulated depreciation, reported on the Statement of Net Assets.	8,114,155.35
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the Governmental Funds Balance Sheet. This is the long-term liabilities reported on the Statement of Net Assets:	
Compensated absences payable	(13,428.00)
Notes payable	(35,353.67)
Bonds payable	(32,627.30)
Total Net Assets - Governmental Activities	11,868,586.87

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2011

	General	Roads & Bridges	Solid Waste	Other Governmental Funds	Total Governmental Funds
REVENUES					
Intergovernmental	$ 100,160.00	$ 243,790.71	$ -	$ 53,530.44	$ 397,481.15
Taxes:					
Ad valorem	195,664.12	-	-	264,987.45	460,651.57
Severance	125,286.41	-	-	-	125,286.41
Sales	417,564.64	1,272,722.74	1,326,374.64	-	3,016,662.02
Franchise fees	9,249.61	-	-	-	9,249.61
Insurance rebates	77,229.10	-	-	-	77,229.10
Licenses and permits	314,394.15	3,300.00	-	-	317,694.15
Charges for services	147,276.35	-	-	-	147,276.35
Fine and forfeitures	-	-	-	149,427.79	149,427.79
Rents and other fees	259,303.24	-	-	-	259,303.24
Grants and other contributions	1,524,734.49	-	595,576.96	-	2,120,311.45
Interest earned	344.46	238.93	7,179.57	262.66	8,025.62
Other revenues	48,006.61	23,588.41	-	-	71,595.02
Total Revenues	3,219,213.18	1,543,640.79	1,929,131.17	468,208.34	7,160,193.48
EXPENDITURES					
General government	612,963.95	-	-	-	612,963.95
Culture and recreation	3,611.01	-	-	-	3,611.01
Economic development	25,950.94	-	-	-	25,950.94
Health and welfare	162,039.90	-	-	160,723.73	322,763.63
Public safety	886,433.47	-	-	170,127.53	1,056,561.00
Public works	132,131.97	1,217,422.73	1,996,835.71	-	3,346,390.41
Debt service:					
Principal	28,409.01	-	-	-	28,409.01
Interest	2,267.00	-	-	-	2,267.00
Capital outlay	1,343,543.86	-	-	-	1,343,543.86
Total Expenditures	3,197,351.11	1,217,422.73	1,996,835.71	330,851.26	6,742,460.81
Excess (Deficiency) of Revenues over Expenditures Before Other Financing Sourses (Uses)	21,862.07	326,218.06	(67,704.54)	137,357.08	417,732.67

Continued

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2011

	General	Roads & Bridges	Solid Waste	Other Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)					
Transfers, net	(248,509.92)	280,309.92	-	(31,800.00)	-
Sales of tangible assets	-	26,700.00	-	-	26,700.00
Total Other Financing Sources (Uses)	(248,509.92)	307,009.92	-	(31,800.00)	26,700.00
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(226,647.85)	633,227.98	(67,704.54)	105,557.08	444,432.67
Fund Balances (Deficit), beginning	2,383,810.90	(1,932,764.93)	2,260,235.61	680,126.24	3,391,407.82
Adjustment to prior periods	(466,678.16)	-	466,678.16	-	-
Fund Balances (Deficit), ending	1,690,484.89	(1,299,536.95)	2,659,209.23	785,683.32	3,835,840.49

See Accompanying Notes and Independent Auditors' Report

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2010

Change in Fund Balances - Total Governmental Funds	$ 444,432.67
Amounts reported for governmental activities in the Statement of Activities are differenct because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation charged in the current period.	996,273.08
Governmental funds do not recognize the change in long-term debt. Instead, these funds recognize both principal and interest as current year expenditures. Additionally, the receipt of loan or bond proceeds are recorded as revenue in governmental funds.	
Principal payments	28,409.01
Change in Net Assets - Governmental Activities	1,469,114.76

EAST FELICIANA PARISH POLICY JURY
CLINTON, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2011

	Library Tax	Sales Tax	Totals
ASSETS			
Receivables, net:			
Taxes	$ 167,041.83	$ 210,006.20	$ 377,048.03
TOTAL ASSETS	167,041.83	210,006.20	377,048.03
LIABILITIES AND NET ASSETS			
Liabilities:			
Due to other funds	-	134,403.97	134,403.97
Due to other governmental agencies	167,041.83	75,602.23	242,644.06
Total Liabilities	167,041.83	210,006.20	377,048.03
Net Assets:			
Restricted	-	-	-
TOTAL LIABILITIES AND NET ASSETS	167,041.83	210,006.20	377,048.03

See Accompanying Notes and Independent Auditors' Report

NOTES TO THE FINANCIAL STATEMENTS

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011

INTRODUCTION

The East Feliciana Parish Police Jury is the governing authority for East Feliciana Parish and is a political subdivision of the State of Louisiana. Nine jury members, representing the individual districts within the parish, govern the Police Jury. They serve four-year terms and are paid for their services.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the power to make regulations for its own governments; to regulate the construction and maintenance of roads, bridges and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding is provided primarily (69%) by ad valorem and sales taxes. The area of East Feliciana Parish includes 455 square miles wherein 288 miles of roads are maintained. The population is 21,360 persons, and the Police Jury employs 42 persons.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting practice of the Police Jury conforms to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of La. Revised Statute 24:513 and to the guidelines set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide *Audits of State and Local Governmental Units.*

The following is a summary of certain significant accounting policies:

Financial Reporting Entity: Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity,* establishes criteria for determining the reporting entity and its component units. Under provisions of this statement, the Police Jury is considered a primary government, since it is a special purpose government that has a separately-elected governing body, is legally separate and is fiscally independent of other state of local governments. This report includes the financial position and activity of the primary government only. It does not include all funds that are controlled by or dependent on the Police Jury's executive or legislative branches (Parish Manager and/or Police Jury). Control by or dependence on the Police Jury was determined on the basis of oversight responsibility, including accountability for fiscal and budgetary matters, designation of management or governing authority and authority to issue debt.

Component units of the Police Jury for which financial statements are issued separately from the Police Jury include the (1) Audubon Regional Library; (2) Gas Utility Districts No. 1 and 2; (3) East Feliciana Council on Aging; (4) East Feliciana Parish Sheriff; (5) East Feliciana Parish Clerk of Court; (6) East Feliciana Tax Assessor; (7) 20th Judicial District Attorney; (8) East Feliciana Parish Fire Protection District and (9) East Feliciana Parish Emergency Communications Commission.

Government-wide Accounting: In accordance with Government Accounting Standards Board Statement No. 34, the Police Jury has presented a statement of net assets and statement of activities for the Police Jury as a whole. These statements include the primary government with the exception of fiduciary funds. Those funds are reported separately. Government-wide accounting is designed to provide a more comprehensive view of the government's operations and financial position as a single economic entity. Government-wide statements distinguish between governmental and business-type activities.

Governmental activities are those financed through taxes, intergovernmental revenues and other non-exchange revenues and are usually reported in governmental and internal service funds. Business activities are financed in whole or in part through fees charged for goods or services to the general public and are usually reported in proprietary funds.

Policies specific to the government-wide statements are as follows:

Eliminating Internal Activity
Inter-fund receivables and payables are eliminated in the statement of net assets except for the net residual amounts due between governmental and business-type activities. These are presented as internal balances. The allocation of overhead expenses from one function to another or within the same function is eliminated in the statement of activities. Allocated expenses are reported by the function to which they were allocated.

Capitalizing Assets
Tangible and/or intangible assets used in operations with an initial useful life that extends beyond one year are capitalized. Infrastructure assets such as roads and bridges are also capitalized. Capital assets are recorded at their historical cost or estimated cost where historical cost is unavailable and are depreciated using the straight-line or modified accelerated recovery cost system methods of depreciation over their estimated useful lives. They are reported net of accumulated depreciation on the Statement of Net Assets.

Using the requirements of GASB Statement No. 34, the Police Jury is considered a Phase 3 government as total annual revenues is less than $10 million. Such governments were not required to report major general infrastructure assets retroactively. The Police Jury opted not to retroactively report these types of capital assets.

Program Revenues
The statement of activities presents three categories of program revenues – (1) charges for services; (2) operating grants and contributions; and (3) capital grants and contributions. Charges for services are those revenues arising from charges to customers who purchase, use or directly benefit from goods and services provided by the Police Jury. Grants and contributions, whether operating or capital in nature, are revenues arising from receipts that are reserved for a specific use.

Indirect Expenses
Expenses are reported according to function except for those that meet the definition of special or extraordinary items. Direct expenses are specifically associated with a service or program. Indirect expenses include general government or administration that cannot be specifically traced to a service or program. Governments are not required to allocate indirect expenses to other functions, and the Police Jury has chosen not to do so.

Operating Revenues
Proprietary funds separately report operating and non-operating revenues. The Police Jury does not have any proprietary funds and, therefore, does not recognize operating revenues.

Reserved Net Assets
Reserved net assets are those for which a constraint has been imposed either externally or by law. The Police Jury recognized the use of reserved resources for expenditures that comply with the specific restrictions. Reserved resources are exhausted before unreserved net assets are used.

Fund Accounting: The Police Jury uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate entity with a self-balancing set of accounts. Funds of the Police Jury are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds: Governmental funds account for all or most of the Police Jury's general activities, including the collection and disbursement of specific or legally reserved monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. General Fund - is the general operating fund of the Police Jury which accounts for all financial resources except those required to be accounted for in other funds; and

2. Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Fiduciary Funds: Fiduciary funds account for resources held in trust for other parties. As such, the Police Jury has no equity in these funds. They utilize the flow of economic resources measurement focus and the accrual basis of accounting. Fiduciary funds include:

1. Agency Funds – accounts for assets that do not belong to the Police Jury and cannot be used to finance the Police Jury's own operating programs.

Basis of Accounting/Measurement Focus: The type of financial statement presentation determines the accounting and financial reporting treatment applied to a fund.

The government-wide statements are reported using an economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and liabilities associated with the operation of governmental activities are included in the statement of net assets. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred in the statement of activities. In these statements, capital assets are reported and depreciated in each fund.

All governmental funds are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements present increases and decreases in net current assets. Expenditures for capital assets are reported as current expenses, and such assets are not depreciated.

Budgets and Budgetary Accounting: Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general fund and all special revenue funds with the exception of the criminal court fund. It is exempt from the requirements of the Local Government Budget Act.

The Police Jury uses the following budget practices:

The finance committee prepares a proposed budget for the ensuing year and submits it to the Police Jury. The availability of the proposed budget for public inspection and the date of the public hearing are advertised in the official journal which can be no later than December 15th.

During a regular meeting, the Police Jury holds a public hearing on the proposed budget in order to allow public participation. Changes are made based on the public hearing, if necessary, and the desires of the Police Jury as a whole. The budget is then adopted during a regular meeting, and notice is published in the official journal. Amendments adopted by the Jurors are included in the minutes and published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions, it has the authority to make amendments when needed. Budgeted amounts shown are as originally adopted and as amended.

All budgetary appropriations lapse at year-end. Unexpected appropriations must be re-appropriated in the next year's budget to be expended.

Cash and Cash Equivalents: Cash includes amounts in demand deposits, interest bearing demand deposits, money market accounts and certificates of deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under State law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. For purposes of the statement of cash flows, the Police Jury considers all investments with maturities of less than 90 days to be cash and cash equivalents.

Investments: Investments are limited by Louisiana R.S. 33:2955. If the original maturities of investments exceed 90 days, they are classified as investments. Otherwise, the investments are classified as cash and cash equivalents. In accordance with GASB Statement No. 31, investments are recorded at fair value with the corresponding increase or decrease reported in investment earnings. Investments of the Police Jury are long-term certificates of deposit with a maturity value of $600,000.

Receivables: Receivables are recorded net of any allowance for uncollectible amounts in governmental activities. Revenues become susceptible to accrual when they become both measurable and available.

Taxes: *Property Taxes* - Property taxes are levied on a calendar year basis. They are due by December 31st and are considered delinquent on January 1st of each year. The following is a summary of authorized and levied ad valorem taxes for the parish as a whole:

	Authorized	Levied
General Fund		
Town of Jackson	1.38	1.38
All Others	2.77	2.77
Special Revenue Funds		
Health Unit	3.00	3.00
Agency Funds		
Library	2.50	2.50

Listed below are the principal taxpayers for the parish.

Taxpayer	Type of Business	Assessed Value	%age of Total Assessed Value	Anticipated Revenues
Colonial Pipeline	Oil/gas	$ 9,814,210	1.07%	$ 446,648
Bengal Pipeline Co.	Oil/gas	8,603,350	.93%	391,625
Transcontinental Gas	Oil/gas	7,906,680	.86%	359,912
GATX Financial Group	Leases	7,414,270	.81%	337,498

Sales Taxes - The Police Jury receives the following sales taxes approved by the voters of the parish: (1) 1% designated for roads and bridges; (2) 1% designated for solid waste management; and (3) 1% split between the general and roads & bridges funds. There is an agreement with the East Feliciana Parish School Board to collect the sales taxes of the parish for a stipulated fee. The School Board remits the Police Jury's portion on a monthly basis.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Capital Assets: The Police Jury's assets are recorded at historical cost or estimated cost if historical cost is not available. Donated assets are valued at their estimated fair value on the date of donation. Capitalization thresholds are defined as assets with a cost of $2,500 or more per unit.

Depreciation is recorded using the straight-line method or the modified accelerated recovery cost system over the estimated useful lives of the assets as follows:

Buildings	40 years	Vehicles	5 years
Equipment	5-10 years	Infrastructure	40-50 years
Furniture/Computers	7 years		

In June 1999, the Governmental Accounting Standards Board issued Statement No. 34, which required the inclusion of infrastructure assets, used in governmental activities in the general purpose financial statements retroactively reported back to 1982. An exception existed for local governments with annual revenues of less than $10 million. As a result of this exception, the Police Jury elected to not report its governmental infrastructure retroactively. From that point forward, the basic approach to infrastructure reporting for governmental activities will be utilized when applicable.

Compensated Absences: The Police Jury allows annual leave to its regular full-time employees based on length of service (1 week after 1 year of service; 2 weeks after 2 years; 3 weeks after 5 years and 4 weeks after 10 years). This benefit changes slightly for hourly employees (1 week after 1 year of service; 2 weeks after 3 years; 3 weeks after 6 years and 4 weeks after 12 years). No leave is earned, however, while on suspension or leave without pay status. Annual leave may be carried over to the next calendar year. Employees are not paid for their unused annual leave at year-end, but are paid for accumulated, unused leave upon termination.

Long-Term Obligations: In the government-wide financial statements, debt principal payments of governmental activities are reported as decreases in the balance of the liability on the statement of net assets. In the fund financial statements, however, debt principal payments of governmental funds are recognized as expenditures when paid.

Net Assets/Fund Balances: In the statement of net assets, the difference between a government's assets and liabilities is recorded as net assets. The three components of net assets are as follows:

Invested in Capital Assets, Net of Related Debt
This category records capital assets net of accumulated depreciation and is reduced by any outstanding balances of bonds, mortgages, notes or other borrowings attributable to the acquisition, construction or improvement of capital assets.

Restricted Net Assets
Net assets reserved by external sources such as banks or by law are reported separately as restricted net assets. When assets are required to be retained in perpetuity, these non-expendable net assets are recorded separately from expendable net assets. These are components of restricted net assets.

Unrestricted Net Assets
This category represents net assets not appropriable for expenditures or legally segregated for a specific future use.

In the balance sheet of governmental funds, fund balances are segregated as follows:

Non-spendable
This includes amounts in permanent funds and inventories that are permanently precluded from conversion to cash.

Restricted
Fund balances that are restricted include those resources constrained to a specific purpose by enabling legislation, external parties or constitutional provisions.

Committed
Fund balances may be committed for a specific purpose by the highest level of decision-making authority through a formal action such as the adoption of an ordinance. The removal of or change in this commitment can only be accomplished by the same level of authority through the same type of action taken to commit the fund balances initially.

Assigned
Resources earmarked for a specific purpose by a government's management are reported as assigned fund balances.

Unassigned
This category represents that portion of equity that is available for any purpose.

Inter-fund Transactions: All inter-fund transactions except quasi-external transactions, are reported as operating transfers. These are eliminated in the government-wide statements.

NOTE 2 - CASH AND CASH EQUIVALENTS

Deposits are stated at cost, which approximates market. Under state law, they must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 3.

The Police Jury does not have any cash and cash equivalents exposed to custodial credit risk.

The cash and cash equivalents on hand at December 31, 2011, are as follows:

Demand deposits	$ 40,682.27
Interest-bearing demand deposits	2,427,321.26
Total	2,468,003.53

NOTE 3 - INVESTMENTS

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the municipality or its agent in the municipality's name;
2. Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the municipality's name; or
3. Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in the municipality's name.

All investments of the Police Jury are long-term certificates of deposit and fall within category 1. Cost and market value at December 31, 2011, was $600,000.

NOTE 4 - RECEIVABLES

The net receivables, with the exception of inter-fund and inter-governmental transactions, of $715,369.06 as of December 31, 2011, are as follows:

	General Fund	Special Revenue Funds	Total
Accounts	$ 1,139.99	$ 5,796.98	$ 6,936.97
Taxes	237,501.72	470,930.37	708,432.09
Total	238,641.71	476,727.35	715,369.06

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011, is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital Assets, not being depreciated				
Land	$ 259,230.00	$ .00	$ .00	$ 259,230.00
Capital Assets, being depreciated				
Buildings	8,631,281.17	995,977.46	.00	9,627,258.63
Less: accumulated depreciation	3,770,848.40	196,840.70	.00	3,967,689.10
Net Buildings	4,860,432.77	799,136.76	.00	5,659,569.53
Equipment/Vehicles	3,403,008.14	110,261.87	53,400.00	3,459,870.01
Less: accumulated depreciation	2,339,100.29	78,825.76	53,400.00	2,364,526.05
Net Equipment/Vehicles	1,063,907.85	31,436.11	.00	1,095,343.96
Streets/Bridges	1,104,798.64	237,304.53	.00	1,342,103.17
Less: accumulated depreciation	170,486.99	71,604.32	.00	242,091.31
Net Furniture and Fixtures	934,311.65	165,700.21	.00	1,100,011.86
Capital Assets, being depreciated, net	6,858,652.27	996,273.08	.00	7,854,925.35
Capital Assets, net	7,117,882.27	996,273.08	.00	8,114,155.35

Depreciation expense was charged to governmental functions as follows:

General government	$ 254,790.87
Culture and recreation	3,317.00
Health and welfare	19,941.00
Public safety	52,135.27
Public works	17,086.64
Total	347,270.78

NOTE 6 – RETIREMENT SYSTEM

Substantially all employees of the Police Jury are members of the Parochial Employees Retirement System of Louisiana, a multiple-employer, public employee retirement system (PERS) controlled and administered by a separate board of trustees. All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds are eligible to participate. Contributions of participating agencies are pooled within the System to fund accrued benefits, with contribution rates approved by the Louisiana Legislature.

The System is composed of two distinct plans – Plan A and Plan B – with separate assets and benefit provisions. All participants of the Police Jury are members of Plan A. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service or at or after age 55 with at least 25 years of creditable service are entitled to retirement benefits, payable monthly for life, equal to 3% of their final average salary in excess of $100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service but less than 30 years may take early retirement benefits commencing at or after age 60, with the benefit reduced 3% for each year retirement precedes age 60. In any case, monthly retirement benefits paid under Plan A cannot exceed the lesser of 100% of final-average salary or $70 multiplied by total years of creditable service.

Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. The same statute establishes these benefits.

Funding Policy: Contributions to the system include ¼ of 1% of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge. These tax dollars are divided between Plans A and B, based proportionately on the salaries of the active members of each plan. State statutes require covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

Plan members are required to contribute 9.75% of their annual covered salary and the Police Jury is required to contribute 13.25% of annual covered payroll. The Police Jury' s contributions to the System for the years ending December 31, 2011, 2010 and 2009, were $126,605, $129,670 and $113,745, respectively, equal to the required contributions for each year. Under present statutes, the Police Jury does not guarantee the benefits granted by the system.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, P. O. Box 14619, Baton Rouge, Louisiana 70898.

NOTE 7 - ACCOUNTS AND OTHER PAYABLES

The payables, with the exception of inter-fund and inter-governmental transactions, of $183,127.41 at December 31, 2011, are as follows:

	General Fund	Special Revenue Funds	Total
Accounts	$ 63,823.40	$ 119,304.13	$ 183,127.41

The Police Jury has also recognized $68,000 in grant proceeds received in the current year dedicated to capital purchases made in the subsequent year and, therefore, deferred at December 31, 2011.

NOTE 8 - COMPENSATED ABSENCES

Computed in accordance with GASB Codification Section C60, employees of the Police Jury had accumulated and vested $13,428 of employee leave benefits at December 31, 2011. Governmental activities record these benefits in the statement of net assets. This amount is not included in the fund financial statements for the general fund.

NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS

The Police Jury does not offer any post-employment benefits to its employees upon retirement.

NOTE 10 - ADJUSTMENTS TO PRIOR PERIODS

An inter-fund receivable of $466,678.16 had originally been recorded in the General Fund with the corresponding payable in the Roads & Bridges Fund. In actuality, the asset should have been recorded in the Solid Waste Fund. An adjustment was made to decrease the overstatement of fund balances in the General Fund and increase the understatement in the Solid Waste Fund. As both are governmental funds, there was no net impact on total governmental fund balances.

NOTE 11 - LONG-TERM DEBT

The following is a summary of long-term debt incurred as of December 31, 2011:

	Beginning	Additions	Reductions	Ending
Governmental Activities:				
Revenue bonds	$ 51,257.58	$ .00	$ 18,630.28	$ 32,627.30
Notes	45,132.40	.00	9,778.73	35,353.67
Compensated absences	13,428.00	17,166.00	17,166.00	13,428.00
Total	109,817.98	17,166.00	45,575.01	81,408.97

Bonds currently outstanding by governmental activities are as follows:

$170,000 Revenue Bonds, Series 2004 dated 2/5/04 Due in monthly installments of $1,741.44 through 2/5/14 Interest payable at 4.25%	$ 32,627.30

Repayment on this debt is as follows:

Due Date	Principal	Interest
2012	$ 19,440.48	$ 1,457.00
2013	11,451.32	3,996.86
2014	1,735.30	6.14
Total	32,627.30	5,460.00

Notes executed by the General Fund include the following:

$90,265 Defaulted grant dated 1/1/06 Due in monthly installments of $752.21 over 10 years Non-interest bearing	$ 35,353.67

Repayment on this debt is as follows:

Due Date	Principal
2012	$ 9,026.52
2013	9,026.52
2014	9,026.52
2015	8,274.11
Total	35,353.67

NOTE 12 – INTER-FUND TRANSACTIONS

Amounts due to/from other funds within the Police Jury at December 31, 2011, are as follows:

	Receivables	Payables
General Fund	$ 661,082.90	$ 45,766.17
Special Revenue Funds:		
Roads & Bridges	110,044.92	1,809,941.22
Solid Waste	1,275,000.00	19,124.17
Coroner	.00	450.88
Criminal Court	34,424.17	66,154.87
Health Unit	.00	4,710.71
Fiduciary Funds:		
Sales Tax	.00	134,403.97
Total	2,080,551.99	2,080,551.99

Transfers between funds during the year were as follows:

	Transfers In	Transfers Out
General Fund	$ 100,000.00	$ 348,509.92
Special Revenue Funds:		
Roads & Bridges	280,309.92	.00
Coroner	10,000.00	.00
Criminal Court	58,200.00	.00
Health Unit	.00	100,000.00
Total	448,509.92	448,509.92

NOTE 13 – FUND DEFICITS

The following fund has net deficits as of December 31, 2011:

Fund	Net Deficit
Roads & Bridges	$ 1,299,536.95

Management is making every effort to seek relief from grant and other type contributions to fund maintenance/construction of roadways within the parish as well as closely monitoring the expenditures from this fund. During 2011, there was excess revenues of $633,227.98.

NOTE 14 - LITIGATION

The Police Jury is a defendant in a pending lawsuit filed in the 20th Judicial District Court that is being handled by the Policy Jury's insurance carrier. While the outcome of this case cannot be determined at this time, the Police Jury denies any liability and is actively defending its position. It is anticipated that there will not be any liability associated with this suit that might have an adverse effect on the Police Jury's financial position.

NOTE 15 - RELATED PARTY TRANSACTIONS

There were no related party transactions that would require disclosure in the accompanying financial statements.

NOTE 16 - SUBSEQUENT EVENTS

There were no events subsequent to year-end and prior to the issuance of this report that would have a significant impact on the accompanying financial statements.

NOTE 17 – EVENT SUBSEQUENT TO THE DATE OF THE INDEPENDENT AUDITOR'S REPORT

Subsequent to the issuance of the independent auditors' report dated June 29, 2012, it was discovered that certain grant awards were omitted from the schedule of expenditures of federal awards although they were reported in the statement of activities and statement of revenues, expenditures and changes in fund balances as grants and other contributions. This change in the schedule of expenditures of federal awards increased the total federal expenditures to $1,042,221.07.

REQUIRED SUPPLEMENTAL INFORMATION
(PART 2 OF 2)

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	$ 100,000.00	$ 100,000.00	$ 100,160.00	160.00
Taxes	638,800.00	810,800.00	738,515.17	(72,284.83)
Franchise fees	10,000.00	10,000.00	9,249.61	(750.39)
Insurance rebates	80,000.00	86,000.00	77,229.10	(8,770.90)
Licenses and permits	311,500.00	322,400.00	314,394.15	(8,005.85)
Charges for services	82,550.00	82,550.00	147,276.35	64,726.35
Rents and other fees	225,000.00	265,000.00	259,303.24	(5,696.76)
Grants and other contributions	243,000.00	1,412,034.00	1,524,734.49	112,700.49
Interest earned	19,352.00	500.00	344.46	(155.54)
Other revenues	228,400.00	50,000.00	48,006.61	(1,993.39)
Total Revenues	1,938,602.00	3,139,284.00	3,219,213.18	79,929.18
EXPENDITURES				
General government	630,500.00	703,000.00	612,963.95	90,036.05
Culture and recreation	500.00	3,961.00	3,611.01	349.99
Economic development	23,808.00	25,808.00	25,950.94	(142.94)
Health and welfare	75,000.00	138,000.00	162,039.90	(24,039.90)
Public safety	908,500.00	925,800.00	886,433.47	39,366.53
Public works	112,500.00	144,000.00	132,131.97	11,868.03
Debt service	-	30,500.00	30,676.01	(176.01)
Capital outlay	-	1,278,131.00	1,343,543.86	(65,412.86)
Total Expenditures	1,750,808.00	3,249,200.00	3,197,351.11	51,848.89
Excess (Deficiency) of Revenues over Expenditures	187,794.00	(109,916.00)	21,862.07	28,080.29
OTHER FINANCING SOURCES (USES)				
Transfers, net	(121,000.00)	(261,310.00)	(248,509.92)	12,800.08
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	66,794.00	(371,226.00)	(226,647.85)	40,880.37
Fund Balances, restated, beginning	1,917,132.74	1,917,132.74	1,917,132.74	-
Fund Balances, ending	1,983,926.74	1,545,906.74	1,690,484.89	40,880.37

See Independent Auditors' Report

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
ROADS & BRIDGES FUND
YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ -	$ 230,000.00	$ 243,790.71	$ 13,790.71
Taxes	1,280,000.00	1,280,000.00	1,272,722.74	(7,277.26)
Licenses and permits	-	-	3,300.00	3,300.00
Interest earned	26,200.00	26,200.00	238.93	(25,961.07)
Other revenues	-	9,000.00	23,588.41	14,588.41
Total Revenues	1,306,200.00	1,545,200.00	1,543,640.79	(1,559.21)
EXPENDITURES				
Public works	1,291,000.00	1,444,000.00	1,217,422.73	226,577.27
Excess (Deficincy) of Revenues over Expenditures	15,200.00	101,200.00	326,218.06	225,018.06
OTHER FINANCING SOURCES (USES)				
Transfers, net	-	180,310.00	280,309.92	99,999.92
Sale of tangible assets	-	26,700.00	26,700.00	-
Total Other Financing Sources (Uses)	-	207,010.00	307,009.92	99,999.92
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	15,200.00	308,210.00	633,227.98	325,017.98
Fund Balances (Deficit), beginning	(1,932,764.93)	(1,932,764.93)	(1,932,764.93)	-
Fund Balances (Deficit), ending	(1,902,364.93)	(1,109,334.93)	(1,299,536.95)	750,035.88

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
SOLID WASTE FUND
YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	$ 1,100,000.00	$ 1,200,000.00	$ 1,326,374.64	$ 126,374.64
Grants and other contributions	-	-	595,576.96	595,576.96
Interest earned	12,000.00	7,000.00	7,179.57	179.57
Total Revenues	1,112,000.00	1,207,000.00	1,929,131.17	722,131.17
EXPENDITURES				
Public works	1,731,000.00	2,133,500.00	1,996,835.71	136,664.29
Deficiency of Revenues over Expenditures	(619,000.00)	(926,500.00)	(67,704.54)	858,795.46
Fund Balances, restated, beginning	2,726,913.77	2,726,913.77	2,726,913.77	-
Fund Balances, ending	2,107,913.77	1,800,413.77	2,659,209.23	858,795.46

See Independent Auditors' Report

COMBINING AND INDIVIDUAL FUND STATEMENTS

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2011

	Coroner	Criminal Court	Health Unit	Totals
ASSETS				
Cash and cash equivalents	$ 1,230.45	$ 28,313.31	$ 474,038.48	$ 503,582.24
Receivables, net:				
Accounts	360.00	5,436.98	-	5,796.98
Taxes	-	-	297,793.75	297,793.75
Due from other funds	-	34,424.17	-	34,424.17
Due from other govt agencies	-	-	28,224.00	28,224.00
TOTAL ASSETS	1,590.45	68,174.46	800,056.23	869,821.14
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	-	758.35	1,086.41	1,844.76
Due to other funds	450.88	66,154.87	4,710.71	71,316.46
Due to other govt agencies	-	-	10,976.60	10,976.60
Total Liabilities	450.88	66,913.22	16,773.72	84,137.82
Fund Balances:				
Restricted for health unit operations/maintenance	-	-	783,282.51	783,282.51
Committed for:				
Coroner expenses	1,139.57	-	-	1,139.57
Court operations	-	1,261.24	-	1,261.24
Total Fund Balances	1,139.57	1,261.24	783,282.51	785,683.32
TOTAL LIABILITIES AND FUND BALANCES	1,590.45	68,174.46	800,056.23	869,821.14

See Independent Auditors' Report

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2011

	Coroner	Criminal Court	Health Unit	Totals
REVENUES				
Intergovernmental	$ -	$ 11,190.44	$ 42,340.00	$ 53,530.44
Taxes:				
Ad valorem	-	-	264,987.45	264,987.45
Fines and forfeitures	7,540.00	141,887.79	-	149,427.79
Interest earned	1.69	15.11	245.86	262.66
Other revenues	-	-	-	-
Total Revenues	7,541.69	153,093.34	307,573.31	468,208.34
EXPENDITURES				
Health and welfare	-	-	160,723.73	160,723.73
Public safety	18,283.20	151,844.33	-	170,127.53
Total Expenditures	18,283.20	151,844.33	160,723.73	330,851.26
Excess (Deficiency) of Revenues over Expenditures Before Other Financing Sources (Uses)	(10,741.51)	1,249.01	146,849.58	137,357.08
OTHER FINANCING SOURCES (USES)				
Transfers	10,000.00	58,200.00	(100,000.00)	(31,800.00)
Change in Fund Balances	(741.51)	59,449.01	46,849.58	105,557.08
Fund Balances (Deficit), beginning	1,881.08	(58,187.77)	736,432.93	680,126.24
Fund Balances, ending	1,139.57	1,261.24	783,282.51	785,683.32

SUPPLEMENTARY SCHEDULES AND INFORMATION

EAST FELICIANA PARISH POLICY JURY
CLINTON, LOUISIANA
SCHEDULE OF CHANGES IN DEPOSITS AND OTHER PAYABLES
FIDUCIARY FUNDS
DECEMBER 31, 2011

	Library Tax	Sales Tax	Totals
Deposits, beginning of year	$ 147,909.24	$ 179,020.12	$ 326,929.36
Additions:			
Taxes	223,927.99	2,643,195.92	2,867,123.91
Total Additions	223,927.99	2,643,195.92	2,867,123.91
Reductions:			
Payments to agencies	204,795.40	2,612,209.84	2,817,005.24
Total Reductions	204,795.40	2,612,209.84	2,817,005.24
Deposits, end of year	167,041.83	210,006.20	377,048.03

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2011

Federal Grantor/Pass-Through Grantor/ Program Title	CFDA Number	Federal Expenditures
Major Program		
U.S. Federal Emergency Management Agency		
Office of Homeland Security		
Passed Through		
Governor's Office of Homeland Security and Emergency Preparedness		
Assistance to Communities	97.036	$ 595,576.96
Non-Major Program		
U.S. Department of Energy		
Passed Through		
Louisiana Department of Natural Resources		
Energy Efficiency and Conservation Block Grant	81.128	89,983.20
U.S. Department of Housing and Urban Development		
Passed Through		
Division of Administration - Office of Community Development		
Commmunity Development Block Grant	14.228	187,547.59
U.S. Federal Emergency Management Agency		
Office of Homeland Security		
Passed Through		
Governor's Office of Homeland Security and Emergency Preparedness		
Emergency Management Performance Grant	97.067	34,877.24
State Homeland Security Program	97.073	56,417.51
Urban Area Security Initiative	97.008	27,925.00
Hazard Mitigation Grant Program	97.039	3,225.00
Flood Mitigation Assistance Program	97.029	43,211.20
National Office of Citizen Corps		
Passed Through		
Governor's Office of Homeland Security and Emergency Preparedness		
Citizen Corps Program		3,457.37
		1,042,221.07

Continued

Notes to Schedules of Expenditures of Federal Awards
Year Ended December 31, 2011

Basis of Presentation

This schedule of expenditures of federal awards includes the federal grant activity of the East Feliciana Parish Police Jury and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations.*

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO GOVERNING MEMBERS
YEAR ENDED DECEMBER 31, 2011

This schedule is presented in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

Name of Police Juror	Amount
District 1-A Dennis Aucoin (President)	$ 11,028.00
District 1-B John M. Barnett	10,078.00
District 2 Edward Brooks, Sr.	10,428.00
District 3 Jason H. McCray	10,403.00
District 4 Richard C. Dudley	10,378.00
District 4-B Grady D. Hill	10,428.00
District 5 Larry Beauchamp (Vice-president)	10,428.00
District 6 Karl "Bubba" Chaney	10,278.00
District 7 Louis Kent	10,428.00
Total	93,877.00

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
SCHEDULE OF SUBSEQUENT BUDGETS
YEAR ENDING DECEMBER 31, 2012

	Fund		
	General	Roads & Bridges	Solid Waste
REVENUES			
Taxes	$ 686,240	$ 3,605,000	$ 1,150,000
Fines and forfeitures	40,000	-	-
Licenses and permits	338,079	-	-
Charges for services	25,950	-	-
Rents and other fees	265,000	-	-
Grants and other contributions	285,000	-	-
Interest earned	14,372	5,200	7,200
Other revenues	255,300	-	-
Total Revenues	1,909,941	3,610,200	1,157,200
EXPENDITURES			
General government	628,497	-	-
Culture and recreation	7,110	-	-
Economic development	22,000	-	-
Health and welfare	95,000	-	-
Public safety	791,877	-	-
Public works	138,250	3,440,500	1,192,200
Debt service	30,000	-	-
Total Expenditures	1,712,734	3,440,500	1,192,200
Excess (Deficiency) of Revenues over Expenditures	197,207	169,700	(35,000)
OTHER FINANCING SOURCES (USES)			
Transfers	(360,000)	100,000	-
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(162,793)	269,700	(35,000)
Fund Balances, beginning	1,690,485	(1,299,537)	2,659,209
Fund Balances, ending	1,887,692	(1,129,837)	2,624,209

MARY SUE STAGES, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

3121 Van Buren Street, Suite A
P. O. Box 30
Baker, Louisiana 70704-0030
Phone (225) 775-4982 * Fax (225) 775-4912
mstages@butlercpa.brcoxmail.com

Louisiana Society of Certified Public Accountants
American Institute of Certified Public Accountants
Association of Governmental Accountants
Governmental Audit Quality Control Center

REPORT ON COMPLIANCE AND OTHER MATTERS AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Ms. Judith Kelly, Parish Manager
and the Members of the Police Jury
East Feliciana Parish Police Jury
P. O. Box 427
Clinton, Louisiana 70722

We have audited the financial statements of the governmental activities, each major fund and the remaining fund information of the East Feliciana Parish Police Jury, which collectively comprise the basic financial statements as listed in the table of contents, as of and for the year ended December 31, 2011, and have issued our report thereon dated June 29, 2012. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the East Feliciana Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance and other matters that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and questioned costs as finding 2011-01.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the East Feliciana Parish Police Jury's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the East Feliciana Parish Police Jury's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the East Feliciana Parish Police Jury's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, others within the agency, the Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Mary Sue Stages, CPA

Mary Sue Stages, CPA,
A Professional Accounting Corporation
June 29, 2012

MARY SUE STAGES, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

3121 Van Buren Street, Suite A
P. O. Box 30
Baker, Louisiana 70704-0030
Phone (225) 775-4982 * Fax (225) 775-4912
mstages@butlercpa.brcoxmail.com

Louisiana Society of Certified Public Accountants
American Institute of Certified Public Accountants
Association of Governmental Accountants
Governmental Audit Quality Control Center

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH *OMB CIRCULAR A-133*

Ms. Judith Kelly, Parish Manager
and the Members of the Police Jury
East Feliciana Parish Police Jury
P. O. Box 427
Clinton, Louisiana 70722

Compliance

We have audited the compliance of the East Feliciana Parish Police Jury with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2011. The Organization's major federal programs are identified in the schedule of expenditures of federal awards. Compliance with the requirements referred to above is the responsibility of the East Feliciana Parish Police Jury's management. Our responsibility is to express an opinion on the East Feliciana Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program identified in the accompanying schedule of findings and questions costs occurred. An audit includes examining, on a test basis, evidence about the East Feliciana Parish Police Jury's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the East Feliciana Parish Police Jury's compliance with those requirements.

In our opinion, the East Feliciana Parish Police Jury complied, in all material respects, with the compliance requirements referred to above that are applicable to each of its major federal programs identified in the accompanying schedule of findings and questioned costs for the year ended December 31, 2011.

Internal Control over Compliance

Management of the East Feliciana Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the requirements referred to above. In planning and performing our audit, we considered the East Feliciana Parish Police Jury's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the East Feliciana Parish Police Jury's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses in internal control over compliance. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, others within the Organization, the Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mary Sue Stages, CPA

Mary Sue Stages, CPA
A Professional Accounting Corporation
June 29, 2012

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
SCHEUDLE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011

We have audited the basic financial statements of the East Feliciana Parish Police Jury as of and for the year ended December 31, 2011, and have issued our report thereon dated June 29, 2012. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2011, resulted in an adverse opinion on the East Feliciana Parish Police Jury's legal entity and an unqualified opinion on the primary government only.

Section I Summary of Auditor's Reports

A. Report on Compliance and Internal Control Material to the Financial Statements

Compliance/Other Matters	Material to Financial Statements	■ Yes
Internal Control	Significant Deficiency(ies)	■ No
	Material Weaknesses	■ No

B. Federal Awards

Compliance/Other Matters	Material to Financial Statements	■ No
Internal Control	Significant Deficiency(ies)	■ No
	Material Weaknesses	■ No

C. Identification of Major Programs

Please refer to schedule of expenditures of federal awards

Section II Financial Statement Findings

2011-01 Fund Deficits

Criteria. Public bodies should operate in such a manner as to alleviate operating results that result in deficit net assets.

Condition. The Roads & Bridges Fund had a net deficit of $1,299,537 at December 31, 2011. This was also the case in prior years.

Impact. The General Fund may be required to utilize its assets to compensate thereby hindering its ability to provide services to citizens of the parish.

Continued

Recommendation. We recommend that management continue to monitor the expenditures of this fund and to seek grants and other such contributions to fund major road improvements and constructions. It is very encouraging that management was able to decrease the deficit by more than $600,000 during the current year.

Management's Response. Please refer to Management's Corrective Action Plan

Section III Federal Award Findings and Questioned Costs

N/A

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
YEAR ENDED DECEMBER 31, 2011

Section I Internal Control and Compliance Material to the Financial Statements

2009-01 Fund Deficits (2010-01) *Recommendation:* To continue to manage the expenditures of the Roads & Bridges Fund	*Partially Resolved; See Finding 2011-01*
2010-02 Compliance with Audit Law *Recommendation:* to prepare annual report in sufficient time for timely submission	*Resolved*

Section II Compliance and Internal Control Material to Federal Awards

None

Section III Management Letter

None

EAST FELICIANA PARISH POLICE JURY
CLINTON, LOUISIANA
MANAGEMENT'S CORRECTIVE ACTION PLAN
YEAR ENDED DECEMBER 31, 2011

Section I Compliance and Internal Control Material to the Financial Statements

2011-01 Fund Deficits *Recommendation:* To continue plans to alleviate fund deficits within a specified time period *Management's Response:* Management sought the advice of its financial advisor to create an appropriate plan of action that went into effect in 2011. We were able to eliminate the deficit in the Criminal Court Fund and to decrease the deficit of the Roads & Bridges Fund by $633,000 during 2011. The 2012 budget anticipates a further reduction of $269,700.	*Person Responsible.* Judith Kelly *Estimated Completion.* to be determined

Section II Compliance and Internal Control Material to Federal Awards

N/A

Section III Management Letter

N/A