

Town of Keachi

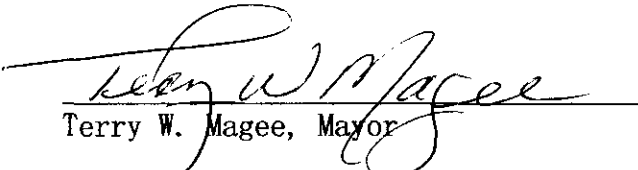
ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less if applicable, is required by Louisiana Revised Statute 24:513 (1) (1) C (1).

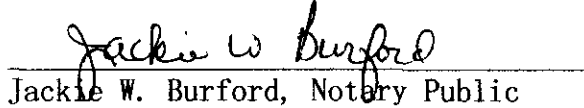
AFFIDAVIT

Personally came and appeared the undersigned Terry W. Magee, Mayor, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Town of Keachi as of December 31, 2005, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Terry W. Magee, Mayor, who, duly sworn, deposes and says that the Town of Keachi received \$50,000 or less in revenues and other sources for the year ending December 31, 2005, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.


Terry W. Magee, Mayor

Sworn to and subscribed before me, this 2nd day of February, 2006.


Jackie W. Burford, Notary Public

Terry W. Magee, Mayor
P. O. Box 10
Keachi LA 71046-0010
318-933-8369

JACKIE W. BURFORD #7434
Notary Public DeSoto Parish
Commission Expires At Death

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/8/06

Town of Keachi

Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2005

RECEIPTS	General Fd.	Other Fd.	Other Fd.	Total
Interest Income			\$ 113.02	\$ 113.02
Occupational License	\$ 5,715.66			5,715.66
Sales & Use Tax		14,092.15		14,092.15
Utility Franchise Tax	6,095.72			6,095.72
Rental Fee	10.00			10.00
From Reserves	<u>7,000.00</u>	<u>(7,000.00)</u>		
Total Receipts	\$18,821.38	\$ 7,092.15	\$ 113.02	\$ 26,026.55
DISBURSEMENTS				
Advertising	\$ 219.84			\$ 219.84
Building Insurance	319.00			319.00
Building Maintenance	286.00			286.00
Contract Secretarial	3,000.00			3,000.00
Dues	125.00			125.00
Liability Insurance	2,277.00			2,277.00
Office Supplies	456.54			456.54
Road Maintenance	4,381.08			4,381.08
Utilities	3,528.38			3,528.38
To Reserves				
From Sales & Use Tax				
Total Disbursements	\$ 14,592.84	\$ 0.00	\$ 0.00	\$ 14,592.84
Increase or (decrease) in fund balance	\$ 4,228.54	\$7,092.15	\$ 113.02	
Fund Balance at beginning of year	\$ 423.57	\$22,561.42	18,833.09	
Fund Balance (deficit) at end of year	\$4,652.11	\$29,653.57	\$18,946.11	\$53,251.79

**Town of Keachi
P. O. Box 10
Keachi LA 71046-0010**

Summary Statement of Financial Condition

Cash/Reserves as of December 31, 2005

Community Bank of Louisiana-Checking Account	\$ 4,652.11
Community Bank of Louisiana-Time Deposit	18,946.11
Hibernia National Bank-Checking Account	29,653.57

Receivables due: 4th quarter Franchise Tax from Cleco, Panola Harrison and
ATMOS Energy.

Payables: Current utility bills.

Town of Keachi

Balance Sheet, on December 31, 2005

Assets	General Fd.	Other Fd.	Other Fd.	Total
Cash & Cash equiv on hand	\$ 4,652.11	\$29,653.57	\$18,946.11	\$53,251.79
Investments on hand	0.00	0.00	0.00	0.00
Office Furnishings	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Total Assets	\$ 4,652.11	\$29,653.57	\$18,946.11	\$53,251.79
Liabilities and Fund Balance				
Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Liabilites	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Liabilites & Fund Balance	<u>\$ 4,652.11</u>	<u>\$29,653.57</u>	<u>\$18,946.11</u>	<u>\$53,251.79</u>

Town of Keachi
Post Office Box 10
Keachi LA 71046-0010

The Keachi Town Council met in special session on Tuesday, December 27, 2005 at 6:30 PM in the Keachi Town Hall. Present: Mayor Terry W. Magee, Council Members: Chad Burford, Lorice Pipkin, David Toney and Travis Whitfield. Absent: Carmen Walker.

The meeting was called to order by Mayor Magee. The purpose of this special meeting was to approve the 2006 Budget for the Town of Keachi. The meeting was advertised to the public to review the budget before approval. No one attended. Motion by Council Member Chad Burford and second by Council Member Travis Whitfield to approve the proposed 2006 budget. Motion carried.

There being no further business to come before the council motion by Council Member Chad Burford and second by Council Member David Toney to adjourn. Motion carried.


Terry W. Magee, Mayor


Jackie W. Burford, Clerk

Town of Keachi

Budget 2006

Income

Interest	\$150.00
Occupational Lic. (Insurance)	5,000.00
Occupational Lic. (Other)	700.00
Sales & Use Tax	13,000.00
Utility Franchise Tax	6,500.00
Grants/Donations	0.00
Rental Fees	50.00
From Reserves	0.00
Total	\$25,400.00

Expenses

Advertising	\$300.00
Building Insurance	350.00
Building Maintenance	2,000.00
Contract Secretarial	3,000.00
Contributions	0.00
Dues	200.00
Elections	500.00
Liability Insurance	2,300.00
Office Supplies	850.00
Road Maintenance	9,000.00
Utilities	3,750.00
To Reserves	3,150.00
Totals	\$25,400.00