

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2006**

**George C. Finck**  
**President**

**Kenneth N. Kruithof**  
**Superintendent**

**Prepared by the Department of Finance**

**Frank Rougeau**  
**Director of Finance and Business Affairs**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-24-07

**Bossier Parish School Board  
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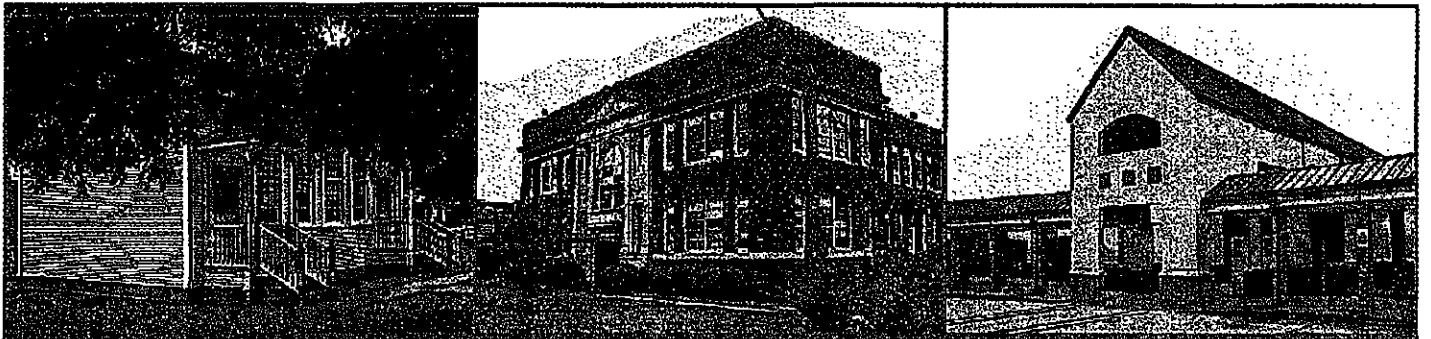
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# INTRODUCTORY SECTION





## BOSSIER PARISH SCHOOL BOARD

P.O. Box 2000  
Benton, Louisiana 71006-2000  
Telephone (318) 549-5000  
FAX (318) 549-5044

**Kenneth N. Kruthof**  
*Superintendent*

**George C. Finck**  
*President*

**Dr. Jack E. Raley**  
P.O. Box 85  
Haughton, LA 71037  
District 1

### Transmittal Letter

**Henry L. Burns**  
134 Chimney Lane  
Haughton, LA 71037  
District 2

December 22, 2006

**George C. Finck**  
President  
167 Beaver Lane  
Benton, LA 71006  
District 3

Mr. George Finck, President  
and Board Members  
Bossier Parish School Board  
Benton, Louisiana

**Ronald A. Griggs**  
P.O. Box 14  
Plain Dealing, LA 71064  
District 4

Dear President and Members of the Board:

**Michael S. Mosura II**  
5014 Jason Street  
Bossier City, LA 71111  
District 5

The Comprehensive Annual Financial Report of the Bossier Parish School Board, herein after referred to as the "School Board", for the fiscal year ended June 30, 2006, is hereby transmitted. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

**William C. Kostelka**  
309 Audubon Drive  
Bossier City, LA 71111  
District 6

#### A. Management Responsibility

**J. W. Slack**  
2424 Douglas Drive  
Bossier City, LA 71111  
District 7

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all disclosures, rests with the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our system's financial affairs have been included.

**Kenneth M. Wiggins**  
3201 Cloverdale Place  
Bossier City, LA 71111  
District 8

#### B. Comprehensive Annual Financial Report

**Gloria C. Simison**  
3416 Oliver Street  
Bossier City, LA 71112  
District 9

The Comprehensive Annual Financial Report consists of three sections: the introductory section, the financial section and the statistical section.

**Julian Darby**  
1130 Beverly Street  
Bossier City, LA 71112  
District 10

- 1. The Introductory Section.** This section includes this letter of transmittal, the School Board's organizational chart, recognition of elected officials of the School Board, and a list of selected administrative officials.
- 2. The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the standards set forth by the Governmental Accounting

**Gary Dowden**  
2108 Venus Drive  
Bossier City, LA 71112  
District 11

**Black Knotts**  
Vice-President  
5007 Kenilworth Drive  
Bossier City, LA 71112  
District 12

Standards Board. The financial section consists of Management's Discussion and Analysis, basic financial statements, required supplemental information, and combining nonmajor and individual fund statements and schedules.

Combining nonmajor statements are presented when a School Board has more than one nonmajor fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

3. **The Statistical Section.** Included in this section is data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The data is presented for the past ten years.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

### **C. Reporting Entity**

This report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Bossier Parish School Board (the primary government). Based on the above criteria, there are no component units included in the School Board's reporting entity.

### **D. Economic Condition, Outlook, and Long-term Financial Planning**

Bossier Parish is located in northwest Louisiana and is a part of the economic "hub" for this region. During 2005-2006, Bossier Parish has continued to experience a considerable level of new construction. The new commercial and residential construction are financial indicators of a stable economy. Tourist activity continues to be strong, primarily as a result of riverboat gaming.

Barksdale Air Force Base, which currently employs over 7,000 people in the area, remains as viable and active as it has in the past. The mission of Barksdale is still a major part of our national defense.

With the Red River connecting Bossier Parish to the city of Shreveport and Caddo Parish, the condition of the Shreveport economy directly and indirectly affects Bossier Parish. The economy of Shreveport remains stable. Growth experienced in retail sales, employment, and residential and commercial construction are evidence of this growth and stability. The expansion of the Caddo Bossier Port continues to have positive effects on the economy and provides a major link with other parts of the state. I-20 and I-49 provide great access to the area. Riverboat gaming continues to make a significant contribution to the local economy.

Sales tax collections for the School Board continue to be strong and exceeded 2004-2005 collections by \$5.7 million.

## **E. Major Operational or Financial Concerns**

Several issues such as classroom space in growing areas of the parish, teachers and support personnel pay, maintaining technology in our classrooms, and rising health costs are areas of concern. All of these issues influence our first priority, which is the instructional program for our students.

## **F. Single Audit**

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on internal control and compliance with applicable laws, regulations, contracts and agreements. Bossier Parish School Board has contracted with an independent auditor to conduct the annual audit. Our independent auditor performed a single audit for the fiscal year ended June 30, 2006, and has issued the single audit report under a separate binder.

## **G. Internal Control**

The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable assurance that School Board policy, administrative and accounting procedures, and grant administration procedures are fully implemented and are being adhered to. In addition, internal controls are designed to provide reasonable assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2006, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

## **H. Budgetary Control**

In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

## **I. Cash Management**

Cash temporarily idle during the year was invested in demand deposits, certificates of deposits, and instruments issued by the United States Government or its federal agencies. Deposits in financial institutions are also collateralized by instruments issued by the United States Government or federal government agencies created by an act of Congress and insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$2,454,417 for the fiscal year ended June 30, 2006. Interest was distributed as follows:

General Fund	\$814,522
Debt service	227,890
Capital Projects	697,195
Bossier Education Excellence Permanent	601,000
Other Governmental	113,811

**J. Risk Management**

The School Board maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft, and claims against employees. The School Board is self-insured for group hospitalization.

**K. Independent Audits** The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.



**L. Awards** The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting to governments for their Comprehensive Annual Financial Report (CAFR). To be awarded these certificates, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. The School Board has received both certificates for each year, beginning with fiscal year ended June 30, 1991.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization.

**M. Acknowledgments** It is our desire that this report contains the necessary information and data, which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability.

Respectfully submitted,

Kenneth N. Kruithof  
Superintendent

Frank Rougeau  
Director of Finance and Business Affairs



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Bossier Parish School Board**  
**Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**BOSSIER PARISH SCHOOL BOARD**

**For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2005**

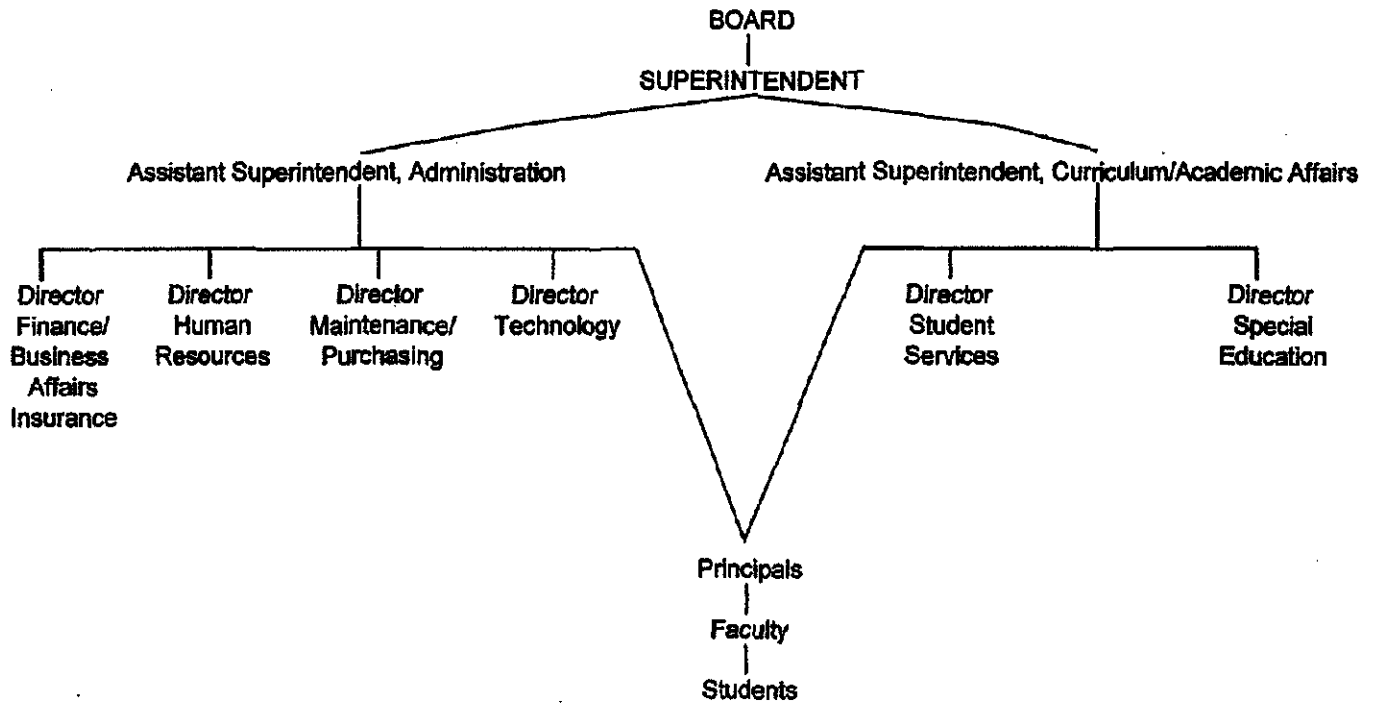
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Interim Executive Director

**Bossier Parish School Board**

**Organization Chart  
June 30, 2006**



**Bossier Parish School Board**

**Elected Officials  
June 30, 2006**

<u>Board Member</u>	<u>District</u>
Dr. Jack E. Raley	1
Henry L. Burns	2
George C. Finck	3
Ronald A. Griggs	4
Michael S. Mosura, II	5
William C. Kostelka	6
J. W. Slack	7
Kenneth M. Wiggins	8
Gloria C. Simison	9
Julian Darby	10
Gary K. Dowden	11
Mack Knotts	12

**Bossier Parish School Board**

**Selected Administrative Officials  
June 30, 2006**

Superintendent	Kenneth N. Kruithof
Assistant Superintendent of Administration	D. C. Machen
Assistant Superintendent of Curriculum and Academic Affairs	Sally Namie

**Directors:**

Technology	Bill Allred
Special Education	Martha Gormanous
Student Services	Bettye McCauley
Planning/Purchasing	Keith Norwood
Finance/Business Affairs/Insurance	Frank Rougeau
Human Resources	Bill Tynes

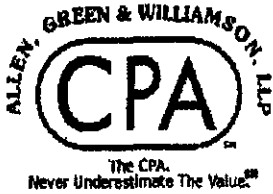
**Bossier Parish School Board**





# FINANCIAL SECTION





# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

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Monroe, LA 71201

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Toll-free: (888) 741-0205  
[www.allengreencpa.com](http://www.allengreencpa.com)

Tim Green, CPA  
Margie Williamson, CPA

Diane Ferschoff, CPA  
Amy Tynes, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT AUDITORS' REPORT

Board Members  
Bossier Parish School Board  
Benton, Louisiana

**Basic Financial Statements** We have audited the accompanying *financial statements* of the governmental activities, each major fund, and the aggregate remaining fund information of Bossier Parish School Board as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the *financial statements* referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated December 22, 2006, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Also Located in Shreveport, Louisiana

Member: American Institute of Certified Public Accountants, Society of Louisiana Certified Public Accountants and  
American Institute of Certified Public Accountants Division for CPA Firms  
Equal Opportunity Employer



**Required Supplemental Information** The Management's Discussion and Analysis and the Budgetary Comparison Schedules as listed in the table of contents, are not a required part of the *basic financial statements* but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

**Supplemental Information** Our audit was conducted for the purpose of forming opinions on the *financial statements* that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as supplemental information is presented for purposes of additional analysis and is not a required part of the *basic financial statements*. Such information has been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, in our opinion, is fairly stated in all material respects in relation to the *basic financial statements* taken as a whole.

**Other Information** The information identified in the table of contents as the Introductory and Statistical Sections are presented for purposes of additional analysis and are not a required part of the *basic financial statements* of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, accordingly, we express no opinion on it.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

**Bossier Parish School Board  
Benton, Louisiana**

**REQUIRED SUPPLEMENTAL INFORMATION**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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The discussion and analysis of Bossier Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2006. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for the fiscal year ended June 30, 2006, are as follows:

Governmental funds reported a net change excess of \$21,589,865 which includes in the General Fund an excess of \$408,404, an excess in the Sales Tax Fund of \$546,740, an excess in the Bossier Parish School Board Unified Construction Fund of \$17,821,000, an excess in the Bossier Education Excellence Permanent Fund of \$2,065,476, and an excess in Other Governmental Funds of \$748,245.

Total revenues for all governmental funds increased \$14,716,075. This was due largely to increased tax collections and increased state and federal funding.

Total spending for all programs was \$159,503,465. Most of the School Board's taxes and state Minimum Foundation Program Funds were used to support the cost of these six areas: regular program instruction - \$51,219,559; special programs instruction - \$20,884,725; student transportation - \$8,548,760; plant services - \$14,349,373; other instructional - \$13,355,575 and school food service - \$8,810,358.

## **USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Bossier Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, Sales Tax Fund, BPSB Unified Construction Fund, and Bossier Education Excellence Permanent Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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**Comprehensive Annual  
Financial Report**

**Introductory Section**

**Transmittal Letter  
Certificates of Excellence in Financial Reporting  
Organization Chart  
Elected Officials and Selected Administrative Officers**

**Financial Section**

**(Details outlined in the next chart)**

**Statistical Section**

**Financial Trends  
Revenue Capacity  
Debt Capacity  
Demographic and Economic Information  
Operating Information**

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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***Financial Section***

**Required Supplemental Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund Financial  
Statements**

**Notes to the Basic Financial Statements**

**Required Supplemental Information**

**Budgetary Information for Major Funds**

**Supplemental Information**

**Nonmajor Funds Combining Statements & Budgetary Information  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members**

Our auditors have provided assurance in their independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditors have also provided varying degrees of assurance regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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## **REPORTING THE SCHOOL BOARD AS A WHOLE**

### ***The Statement of Net Assets and the Statement of Activities***

While these documents contain the large number of funds used by the School Board to provide programs and activities, the view of the School Board as a whole looks at all financial transactions and asks the question, "How did the School Board do financially during the fiscal year ended June 30, 2006?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets and liabilities* using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, and changes in those assets. This change in net assets is important because it tells the reader that, for the School Board as a whole, the financial position of the School Board has improved or diminished. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to its students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

**Governmental activities** – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

## **REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS**

### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (for example grants received from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

**Governmental funds** – Most of the School Board's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending in future periods. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* are reconciled in Statements D and F.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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Proprietary funds – When the School Board charges customers for the services it provides – whether to outside customers or to other units of the School Board – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. The School Board uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the School Board's other programs and activities – the employee group health fund.

## **THE SCHOOL BOARD AS TRUSTEE**

### ***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or *fiduciary*, for its student activities fund. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

## **THE SCHOOL BOARD AS A WHOLE**

The School Board's net assets were \$77.7 million at June 30, 2006. Of this amount, \$7.9 million was the unrestricted net assets. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. The analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities. The numbers in these condensed statements sometimes varies slightly from the government-wide financial statements due to rounding.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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**TABLE 1  
Net Assets (in Millions)  
June 30,**

	<b>Governmental Activities</b>		<b>Percentage</b>
	<u>2006</u>	<u>2005</u>	<u>Change</u>
Current and other assets	\$ 83.0	\$ 59.0	41.0
Restricted assets	16.7	14.7	13.6
Capital assets net of accumulated depreciation	<u>56.4</u>	<u>52.6</u>	7.2
<b>Total assets</b>	<b><u>156.1</u></b>	<b><u>126.3</u></b>	<b>23.6</b>
Current and other liabilities	21.7	17.4	24.7
Long-term liabilities	<u>56.7</u>	<u>40.6</u>	39.7
<b>Total liabilities</b>	<b><u>78.4</u></b>	<b><u>58.0</u></b>	<b>35.2</b>
<b>Net Assets</b>			
Invested in capital assets, net of related debt	46.8	37.0	26.5
Restricted	23.0	23.6	(0.03)
Unrestricted	<u>7.9</u>	<u>7.7</u>	2.6
<b>Total net assets</b>	<b><u>\$ 77.7</u></b>	<b><u>\$ 68.3</u></b>	<b>13.8</b>

The \$7.9 million in unrestricted net assets of governmental activities represents accumulated results of all past years' operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities (compensated absences for example), there would be a surplus of \$7.9 million.

The net assets for the School Board increased by \$9.4 million during the fiscal year ended June 30, 2006. This increase was caused by several factors which include increased funding in the Minimum Foundation Program (MFP), increased tax collections, and increased federal funding.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, on the next page, takes the information from that Statement, rounds off the numbers, and rearranges them slightly so that the reader can see total revenues for the year.



**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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**TABLE 2  
Changes in Net Assets (in millions)  
For The Years Ended June 30,**

	<u>2006</u>	<u>2005</u>	<u>Percentage Change</u>
<b>Revenues:</b>			
<b>Program revenues</b>			
Charges for services	\$ 2.1	\$ 2.2	(4.5)
Operating grants and contributions	21.5	15.3	40.5
<b>General revenues</b>			
Ad valorem taxes	25.7	25.5	.7
Sales taxes	35.8	30.1	18.9
State equalization (Minimum Foundation)	68.7	65.8	4.4
BEEF (Gaming Revenues)	1.8	1.8	0
Interest and investment earnings	2.5	1.0	250.0
Other general revenues	<u>3.1</u>	<u>4.6</u>	32.6
<b>Total revenues</b>	161.2	146.3	10.1
<b>Function/program expenses:</b>			
<b>Instruction</b>			
Regular programs	53.8	50.2	7.1
Special programs	20.9	18.1	15.4
Other instructional programs	14.1	12.3	14.6
<b>Support services</b>			
Student services	6.6	6.3	4.7
Instructional staff support	8.2	7.8	5.1
General administration	2.6	2.1	23.8
School administration	9.1	8.3	9.6
Business services	1.8	1.6	12.5
Plant services	14.5	12.7	14.1
Student transportation services	8.9	8.7	2.2
Central services	1.1	1.1	0
Food services	9.1	8.4	8.3
Community service programs	0.1	0.2	(50.0)
Interest on long-term debt	<u>1.0</u>	<u>0.8</u>	25.0
<b>Total expenses</b>	<u>151.8</u>	<u>138.6</u>	9.5
<b>Increase (decrease) in net assets</b>	<u>9.4</u>	<u>7.7</u>	22.1
<b>Net assets – beginning</b>	68.3	60.6	12.7
<b>Net assets – ending</b>	<u>\$ 77.7</u>	<u>\$ 68.3</u>	13.8

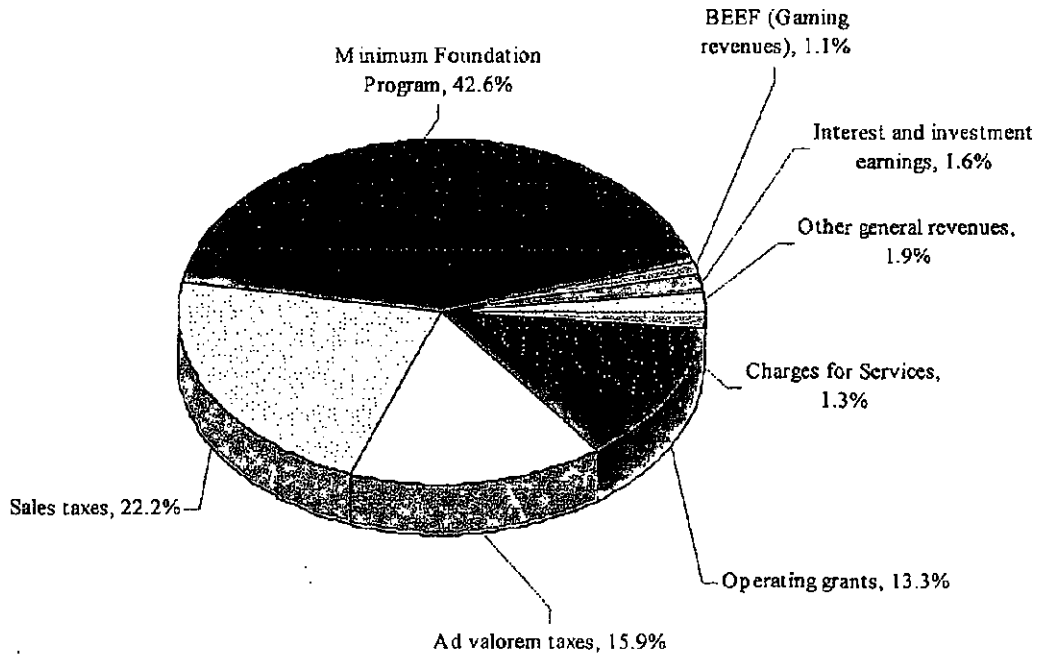
**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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**Governmental Activities  
Revenues  
(As a Percentage of Total Revenues)  
For the Year Ended June 30, 2006**



**Revenues by Source – Governmental Activities**

▫ **Grants and Contributions Not Restricted to Specific Programs:** The single largest source of revenue to the Bossier Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past three years.

Fiscal Year	Child Nutrition		Total MFP	Increase	
	General	Program			
2003-2004	\$62,529,566	\$1,751,314	\$64,280,880	\$2,074,196	3.3%
2004-2005	64,050,953	1,751,314	65,802,267	1,521,387	2.4%
2005-2006	66,956,920	1,751,313	68,708,233	2,905,966	4.4%

In FY 2005-2006, the School Board received \$68,708,233 or 42.6% of its total revenue from the MFP. These revenues are deposited in the General Fund and the School Food Service Fund only. Most of the \$2,905,966 or 4.4% increase was used for salary increases.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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- **Sales and Use Tax Revenues:** Sales and use tax revenues are the second largest source of revenues for the Bossier Parish School Board. A 1.5% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the past three years.

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>Increase(Decrease)</u>	
2003-2004	\$25,136,743	\$2,531,618	11.2%
2004-2005	30,090,011	4,953,268	19.7%
2005-2006	35,762,801	5,672,790	18.8%

All sales and use tax revenues are deposited into the Sales Tax Fund from which it is transferred to fund primarily the operations of the School Board. This represents 22.1% of the total revenues received. Sales tax revenue received in fiscal 2006 has significantly increased over the amount received in the previous year.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the third largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Bossier Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past three years.

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Increase</u>	
2003-2004	\$18,827,632	\$1,208,249	\$20,035,881	\$ (517,267)	(2.5)%
2004-2005	19,488,561	5,980,624	25,469,185	5,433,304	27.1%
2005-2006	19,681,240	6,021,630	25,702,870	233,685	.9%

In FY 2005-2006, the School Board deposited \$25,702,870 of ad valorem tax revenues into the General Fund and the Debt Service Fund. This represents 15.9% of the total revenues received. Ad valorem tax revenues in FY 2005-2006 increased in the General Fund as a result due to increased assessed valuation of property due to continued commercial and residential construction.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions by fund source.

<u>Fiscal Year</u>	<u>General</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Increase</u>	
2003-2004	\$5,211,671	\$ 9,976,094	\$15,187,765	\$2,391,028	18.7%
2004-2005	2,478,970	12,602,807	15,081,777	(105,988)	(0.7)%
2005-2006	1,599,875	17,411,900	21,541,662	6,459,885	42.8%

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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In FY 2005-2006, the School Board received \$21,541,662 in operating grants and contributions. The 42.8% increase in FY 2005-2006 is the result of the Hurricane Education Relief Act, IDEA grants, and Title program grants.

**Program Expenses and Revenues – Governmental Activities**

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services for fiscal 2006 totaled \$88,812,648, 58.5% of total expenditures. The remaining expenditures are considered support services and related to those functions that support the instructional services provided, such as administration, transportation, food services, and plant services. Support services, food services, and community service programs for fiscal 2006 totaled \$61,944,460, 40.8% of total expenditures.

The remaining expenditures of \$1,027,369, .7% of total expenditures, consist of interest expense on long-term obligations.

The program revenues and charges for services for fiscal 2006 directly related to these expenses totaled \$23,638,682 which resulted in net program expense of \$128,145,795. These net program expenses are funded by general revenues of the School Board.

Revenues for the School Board increased \$14,716,075, 10.2% from the previous year due mainly to increased sales tax collections, increased Minimum Foundation Program funding, and increased federal grant funding.

Expenses for the School Board increased \$13,200,342, 9.5% from the previous year due mainly to salary increases, employee's retirement contribution payments due to a rate increase, and increases in group insurance costs.

***Governmental Activities – Costs of Service***

As reported in the Statement of Activities, the cost of all governmental activities this year was \$151.8 million.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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The table below presents the cost of each of the School Board's six largest functions – regular instructional programs, special instructional programs, plant services, other instructional programs, school administration, and food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

**Fiscal Years Ended June 30,  
Government Activities (in millions)**

	Total Costs of Service		Percentage	Net Costs of Service		Percentage
	2006	2005	Change	2006	2005	Change
Regular programs	\$ 53.8	\$ 50.2	7.2	\$ 50.2	\$ 48.5	3.5
Special programs	20.9	18.1	15.5	15.4	14.7	4.8
Other instructional programs	14.1	12.3	14.6	12.6	11.4	10.5
School Administration	9.1	8.3	9.6	9.0	8.1	11.1
Plant services	14.5	12.7	14.2	14.3	12.3	16.3
Food services	9.1	8.4	8.3	1.8	2.4	(25.0)
All other	30.3	19.9	5.2	24.8	23.7	4.6
Totals	<u>\$ 151.8</u>	<u>\$ 138.6</u>	9.5	<u>\$ 128.1</u>	<u>\$ 121.1</u>	5.8

The increases in regular programs, special programs, and other instructional increases are due to an increase in salaries and a large increase in benefits/insurance. Student transportation services increased due to the purchase of additional buses, the increased cost of gasoline and additional payments to the self-insured employee group health fund for claim liabilities.

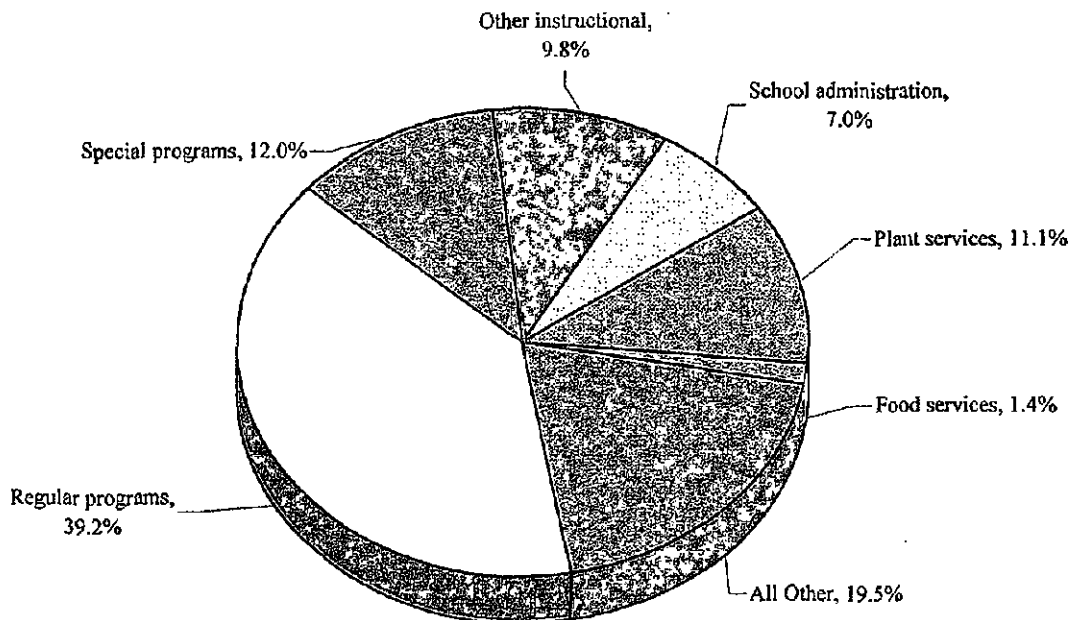
**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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**Governmental Activities  
Net Cost of Services  
(As a Percentage of Total Net Cost of Services)  
For the Year Ended June 30, 2006**



## THE SCHOOL BOARD'S FUNDS

As the School Board completed this year our governmental funds reported a combined fund balance of \$75.4 million which is an increase of \$21.6 million from last year. The primary reasons for these increases are:

General Fund experienced an increase in fund balance of \$.4 million. Revenues increased \$3.1 million from additional state Minimum Foundation Program payments of \$2.9 million and other revenues increased \$.2 million. The expenditures in the general fund increased \$9.9 million due mainly to increased salary and benefit costs.

Sales Tax Fund revenues increased \$5.7 million, while expenditures experienced a slight increase of \$.2 million from 2005 to 2006.

The Bossier Parish School Board Unified Construction Fund experienced an increase to fund balance of \$17,821,000 due to revenue from new debt issue of \$20,000,000.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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Bossier Education Excellence Permanent Fund experienced an increase in fund balance of \$2.1 million. Revenues increased \$302,119 and expenditures increased \$422,760.

At June 30, 2006, the School Board had \$23.5 million in reserves of fund balance. Of the fund balance reserved, \$2.0 million was reserved for encumbrances, \$6.4 million were collections of ad valorem taxes reserved for payment of long-term debt; \$16.6 million was reserved for instructional enhancement; \$.1 million was reserved for inventory on hand at the year end and \$.4 million was reserved for prepaid items.

***General Fund Budgetary Highlights***

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after the end of the year which is not prohibited by state law. A schedule showing the School Board's original and final budget amounts compared with amounts actually paid and received is provided later in this annual report.

There were significant revisions made to the 2005-2006 general fund original budget. Budgeted revenues were increased \$5.2 million due largely to increases made to Minimum Foundation Program payments of \$2.1 million, other state sources of \$2.1 million, and transfers from other funds of \$3.5 million, and some offset in revenues arising from a decrease in ad valorem taxes of \$3.2 million. Budgeted expenditures were increased because of the increase in budgeted revenues.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets***

As For Year Ended June 30, 2006, the School Board had \$56.4 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$3.8 million, or 7.0 percent, from last year.

	Capital Assets Net of depreciation (In millions)		Governmental Activities As of June 30,	
	2006	2005	2006	2005
Land	\$ 0.6	\$ 0.6		
Construction in progress	2.8	0		
Buildings	44.4	43.5		
Furniture and equipment	5.9	6.6		
Transportation equipment	<u>2.7</u>	<u>1.9</u>		
Total net capital assets	<u>\$56.4</u>	<u>\$52.6</u>		

This year's additions consist of \$5.7 million for eight modular classrooms and fifteen new school buses, and 2.8 million for construction in progress. More detailed information about our capital assets is presented in Note 5 to the financial statements.

**Bossier Parish School Board  
Benton, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2006**

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***Debt***

At the end of this year, the School Board had \$47.6 million outstanding versus \$31.7 million last year, an increase of 50.0% percent. The Outstanding debts consisted of:

**Outstanding Debt of June 30,**

	<u>Governmental Activities</u>	
	<u>2006</u>	<u>2005</u>
General obligation bonds	\$45.3	\$29.1
Notes Payable	.1	.1
Qualified Zone Academy Bond loan payable	2.1	2.4
Capital Leases	<u>.1</u>	<u>.1</u>
	<u>\$47.6</u>	<u>\$31.7</u>

The School Board maintains a bond rating of A2 from Moody's and an A from Standard & Poor's for its general obligation bonds. The state limits the amount of general obligation debt that can be issued to 25 percent of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt of \$38.9 million (total bonded debt of \$45.3 million less assets in debt services funds of \$6.4 million) is significantly below this \$164.2 million statutory-imposed limit.

Net general obligation bonded debt.	\$38.9 million
Ratio of net debt to total assessed value	16.9%
Net debt per capita	

Other obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in Note 12 to the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The School Board is financially strong with a total fund balance in the governmental funds of \$75.4 million. The budget for the 2006-2007 year includes a conservative 1% increase in budgeted revenue and a 1% increase in budgeted expenditures. The increase in budgeted revenues is primarily due to an increase in Minimum Foundation Program funding and continued growth in sales and property taxes. The increase in budgeted expenditures is largely due to salary increases and increased employee benefit costs.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, please contact Frank Rougeau, Director of Finance and Business Affairs Insurance, at Bossier Parish School Board, 316 Sibley Street, Benton, LA 71006, telephone number (318) 549-5000.



**BASIC FINANCIAL STATEMENTS:  
GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**BOSSIER PARISH SCHOOL BOARD**

**STATEMENT OF NET ASSETS**  
June 30, 2006

Statement A

**GOVERNMENTAL  
ACTIVITIES**

**ASSETS**

Cash and cash equivalents	\$ 20,538,854
Investments	51,196,657
Receivables (net)	10,576,432
Inventory	163,502
Prepaid items	377,428
Bond issuance costs, net of accumulated amortization	160,120
Restricted assets:	
Cash and cash equivalents	2,312,152
Investments	14,122,439
Receivables	235,136
Capital assets:	
Land	557,469
Construction in progress	2,780,103
Exhaustible capital assets, net of depreciation	<u>53,085,733</u>

**TOTAL ASSETS** 156,086,025

**LIABILITIES**

Accounts payable	21,210,747
Unearned revenue	227,733
Interest payable - bonds and certificates of indebtedness	244,632
Long-term liabilities:	
Due within one year	8,568,996
Due in more than one year	<u>48,130,583</u>

**TOTAL LIABILITIES** 78,382,691

**NET ASSETS**

Invested in capital assets, net of related debt	46,842,908
Restricted for:	
Debt service	6,376,298
Instructional enhancement:	
Expendable	804,463
Nonexpendable	16,007,551
Unrestricted	<u>7,872,114</u>

**TOTAL NET ASSETS** \$ 77,703,334

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2006**

**Statement B**

	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	
<b>FUNCTIONS/PROGRAMS</b>			
<i>Governmental activities:</i>			
<i>Instruction:</i>			
Regular programs	\$ 53,796,218		\$ (50,217,328)
Special programs	20,948,643		(15,360,369)
Other instructional programs	14,067,787		(12,559,872)
<i>Support services:</i>			
Student services	6,571,028		(5,212,436)
Instructional staff support	8,237,024		(5,511,596)
General administration	2,596,741		(1,345,679)
School administration	9,061,679		(8,952,104)
Business services	1,858,195		(1,839,520)
Plant services	14,494,714		(14,344,385)
Student transportation services	8,911,644		(8,827,317)
Central services	1,099,710		(1,091,446)
Food services	9,059,028	\$ 2,097,020	(1,787,065)
Community service programs	54,697		(49,309)
Interest on long-term debt	1,027,369	0	(1,027,369)
	<hr/>	<hr/>	<hr/>
Total Governmental Activities	151,784,477	2,097,020	(128,145,795)

**General revenues:**

**Taxes:**

Ad valorem taxes levied for general purposes	2,182,099
Ad valorem taxes levied for debt service purposes	6,021,630
Ad valorem taxes levied for maintenance and opera	3,656,801
Ad valorem taxes levied for salaries and benefits	13,842,340
Sales taxes levied for salaries, benefits, and gener	35,762,801

**Grants and contributions not restricted to specific programs**

Minimum Foundation Program	68,708,233
BEEF (Gaming revenues)	1,779,085
State revenue sharing	548,112
Interest and investment earnings	2,454,417
Miscellaneous	2,595,221

Total general revenues 137,550,739

Changes in net assets 9,404,944

Net assets - beginning 68,298,390

Net assets - ending \$ 77,703,334

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS:**  
**FUND FINANCIAL STATEMENTS (FFS)**

**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2006**

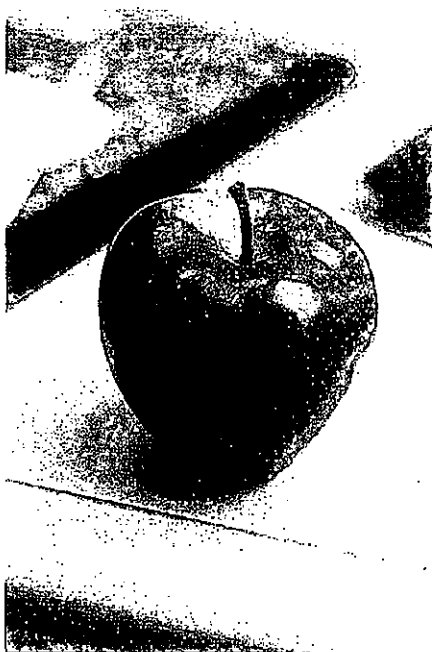
	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BPSB UNIFIED CONSTRUCTION</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,956,707	\$ 3,208,667	\$ 3,897,697	\$ 0
Investments	10,604,042	0	34,701,705	0
Cash and cash equivalents -				
Restricted	0	0	0	2,312,152
Investments	0	0	0	14,122,439
Receivables	2,307,495	3,608,316	195,671	235,136
Interfund receivables	9,376,126	0	75	1,163
Inventory	0	0	0	0
Prepaid items	377,428	0	0	0
<b>TOTAL ASSETS</b>	<b><u>33,621,798</u></b>	<b><u>6,816,983</u></b>	<b><u>38,795,148</u></b>	<b><u>16,670,890</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	17,200,456	163,711	921,390	55,109
Claims payable	410,747	0	0	0
Interfund payables	2,872,482	6,106,532	0	3,767
Unearned revenue	0	0	0	0
<b>Total Liabilities</b>	<b><u>20,483,685</u></b>	<b><u>6,270,243</u></b>	<b><u>921,390</u></b>	<b><u>58,876</u></b>
<b>Fund Balances:</b>				
<b>Reserved for:</b>				
Encumbrances	2,016,392	0	0	0
Debt Service	0	0	0	0
Inventory	0	0	0	0
Instructional enhancement	0	0	0	16,612,014
Prepaid items	377,428	0	0	0
<b>Unreserved, reported in:</b>				
Special Revenue Funds	0	546,740	0	0
Capital Projects Funds	0	0	37,873,758	0
Undesignated	10,744,293	0	0	0
<b>Total Fund Balances</b>	<b><u>13,138,113</u></b>	<b><u>546,740</u></b>	<b><u>37,873,758</u></b>	<b><u>16,612,014</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 33,621,798</u></b>	<b><u>\$ 6,816,983</u></b>	<b><u>\$ 38,795,148</u></b>	<b><u>\$ 16,670,890</u></b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Statement C**

	<u>OTHER</u>		<u>TOTAL</u>
<u>GOVERNMENTAL</u>			
\$	2,475,783	\$	20,538,654
	5,890,910		51,196,657
	0		2,312,152
	0		14,122,439
	4,484,950		10,811,568
	718,087		10,095,451
	163,502		163,502
	<u>0</u>		<u>377,428</u>
	<u>13,713,232</u>		<u>109,618,051</u>
	 2,870,081		 21,210,747
	0		410,747
	3,429,329		12,412,110
	<u>227,733</u>		<u>227,733</u>
	<u>6,527,143</u>		<u>34,261,337</u>
	 0		 2,016,392
	6,376,298		6,376,298
	147,205		147,205
	0		16,612,014
	0		377,428
	662,586		1,209,326
	0		37,873,758
	<u>0</u>		<u>10,744,293</u>
	<u>7,186,089</u>		<u>75,356,714</u>
 \$	 <u>13,713,232</u>	 \$	 <u>109,618,051</u>

**Bossier Parish School Board**



**BOSSIER PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2006**

Statement D

Total fund balances - governmental funds \$ 75,356,714

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 166,388,161	
Depreciation expense to date	<u>(109,984,856)</u>	
		56,403,305

Other assets used in governmental activities that are not financial resources and therefore are not reported in the governmental funds.

Bond issuance costs	219,334	
Amortization	<u>(59,214)</u>	
		160,120

Net assets of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total net assets		152,053
------------------	--	---------

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2006 are:

Long-term liabilities		
Bonds payable	(45,305,000)	
Note payable	(84,294)	
QZAB loan payable	(2,127,739)	
Claims and judgments payable	(10,000)	
Capital leases payable	(77,242)	
Compensated absences payable	(6,519,951)	
Interest payable	<u>(244,632)</u>	
		<u>(54,368,858)</u>

<b>Net Assets</b>		<b>\$ <u>77,703,334</u></b>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BPSB UNIFIED CONSTRUCTION</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 19,681,240	\$ 0	\$ 0	\$ 0
Sales and use	0	35,762,801	0	0
Interest earnings	890,787	0	697,195	601,000
Food services	0	0	0	0
Other	968,952	0	0	1,779,086
State sources:				
Equalization	66,958,920	0	0	0
Other	4,380,968	0	0	0
Federal sources				
	1,599,876	0	0	0
<b>Total Revenues</b>	<u>94,478,742</u>	<u>35,762,801</u>	<u>697,195</u>	<u>2,380,086</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	50,507,516	0	1	0
Special programs	17,159,243	0	0	0
Other instructional programs	11,105,000	0	0	0
Support services:				
Student services	5,450,259	0	0	0
Instructional staff support	5,700,069	0	0	0
General administration	906,110	495,486	0	0
School administration	8,778,827	0	0	0
Business services	1,332,467	0	0	308,109
Plant services	14,226,523	0	0	0
Student transportation services	8,480,599	0	0	0
Central services	1,046,196	0	0	0
Food services	0	0	0	0
Community service programs	48,197	0	0	6,500
Capital outlay	5,683,627	0	2,780,103	0
Debt service:				
Principal retirement	280,166	0	0	0
Interest and bank charges	0	0	0	0
Bond issuance costs	0	0	96,091	0
<b>Total Expenditures</b>	<u>130,704,799</u>	<u>495,486</u>	<u>2,876,195</u>	<u>314,609</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (36,226,057)</u>	<u>\$ 35,267,315</u>	<u>\$ (2,179,000)</u>	<u>\$ 2,065,476</u>

**Statement E**

<b>OTHER</b>	
<u>GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 6,021,630	\$ 25,702,870
0	35,762,801
265,435	2,454,417
2,097,020	2,097,020
26,394	2,774,431
1,751,313	68,708,233
296,906	4,677,874
<u>17,411,900</u>	<u>19,011,775</u>
<u>27,870,598</u>	<u>161,189,421</u>

712,042	51,219,559
3,725,482	20,884,725
2,250,575	13,355,575
1,098,136	6,548,395
2,326,079	8,026,148
1,031,694	2,433,290
0	8,778,827
120,335	1,760,911
122,850	14,349,373
68,161	8,548,760
6,680	1,052,876
8,810,358	8,810,358
0	54,697
0	8,463,730
3,800,000	4,080,166
1,136,075	1,136,075
<u>0</u>	<u>96,091</u>
<u>25,208,467</u>	<u>159,599,556</u>

\$ 2,662,131    \$ 1,569,865

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BPSB UNIFIED CONSTRUCTION</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 38,729,009	\$ 0	\$ 0	\$ 0
Transfers out	(94,548)	(34,720,575)	0	0
Issuance of debt	<u>0</u>	<u>0</u>	<u>20,000,000</u>	<u>0</u>
<b>Total Other Financing Sources (Uses)</b>	<u>38,634,461</u>	<u>(34,720,575)</u>	<u>(20,000,000)</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	408,404	546,740	17,821,000	2,065,478
<b>FUND BALANCES - BEGINNING</b>	<u>12,729,709</u>	<u>0</u>	<u>20,052,758</u>	<u>14,546,538</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 13,138,113</u>	<u>\$ 546,740</u>	<u>\$ 37,873,758</u>	<u>\$ 16,612,014</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

OTHER	
<u>GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 682,229	\$ 37,411,238
(2,596,115)	(37,411,238)
<u>0</u>	<u>20,000,000</u>
<u>0</u>	<u>0</u>
748,245	21,589,865
<u>6,437,844</u>	<u>53,766,849</u>
<u>\$ 7,186,089</u>	<u>\$ 75,356,714</u>

(CONCLUDED)

**BOSSIER PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2006**

**Statement F**

Total net change in fund balances - governmental funds \$ 21,589,865

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Depreciation expense	(4,667,332)	
Capital outlays	8,463,730	3,796,398

Net cost of capital assets discarded 0

Repayment of bond principal loan, notes and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 4,121,946

Amortization of bond issuance costs (6,305)

Bond and capital lease proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. (20,000,000)

Bond issuance costs 98,091

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$1,048,809) was more than the amounts used \$594,999 by \$453,810. (453,810)

All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement. 152,053

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 108,706

Change in net assets of governmental activities. \$ 9,404,944

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE**  
**STATEMENT OF NET ASSETS**  
**June 30, 2006**

Statement G

<b>ASSETS</b>	
<b>Current assets:</b>	
Interfund receivable	\$ <u>2,316,659</u>
<b>TOTAL ASSETS</b>	<b><u>2,316,659</u></b>
<b>LIABILITIES</b>	
<b>Current liabilities:</b>	
Claims payable	<u>2,164,606</u>
<b>TOTAL LIABILITIES</b>	<b><u>2,164,606</u></b>
<b>NET ASSETS</b>	
Unrestricted	<u>152,053</u>
<b>TOTAL NET ASSETS</b>	<b><u>\$ 152,053</u></b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**PROPRIETARY FUND TYPE - INTERNAL SERVICE  
Statement of Revenues, Expenses,  
and Changes in Fund Net Assets  
For The Year Ended June 30, 2006**

**Statement H**

<b>OPERATING REVENUE</b>	
Premiums	\$ <u>23,732,100</u>
Total operating revenue	<u>23,732,100</u>
<b>OPERATING EXPENSES</b>	
Claims	<u>23,580,047</u>
Total operating expenses	<u>23,580,047</u>
Operating income (loss)	152,053
<b>NET ASSETS - BEGINNING</b>	<u>0</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 152,053</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE

Statement of Cash Flows

For the Year Ended June 30, 2006

Statement 1

CASH FLOW FROM OPERATING ACTIVITIES

Premiums	\$ 23,732,100
Claims paid	<u>(23,732,100)</u>

Net cash provided by operating activities	<u>0</u>
---	----------

CASH AND CASH EQUIVALENTS AT  
BEGINNING OF YEAR

0

CASH AND CASH EQUIVALENTS AT  
END OF YEAR

\$ 0

RECONCILIATION OF OPERATING INCOME (LOSS) TO  
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Operating income (loss)	\$ 152,053
-------------------------	------------

Adjustments to reconcile operating income  
to net cash provided (used) by operating activities:

Change in assets and liabilities:

(Increase) decrease in interfund receivable	(28,169)
Increase (decrease) in claims payable	(123,074)
Increase (decrease) in interfund payable	<u>(810)</u>

Net cash provided (used) for operating activities	<u>\$ 0</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**BOSSIER PARISH SCHOOL BOARD**  
**FIDUCIARY FUND**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**June 30, 2006**

Statement J

**AGENCY  
FUND**

**ASSETS**

Cash and cash equivalents

\$ 2,182,095

**TOTAL ASSETS**

2,182,095

**LIABILITIES**

Deposits due others

2,182,095

**TOTAL LIABILITIES**

\$ 2,182,095

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossier Parish School Board  
Notes to the Basic Financial Statements**

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**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Bossier Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Bossier Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates thirty-three schools within the parish with a total enrollment of approximately 19,170 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary.

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The School Board reports the following major governmental funds:

**General fund** – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Sales tax fund** – accounts for the collection of sales tax in Bossier Parish. The monies are then transferred to the appropriate fund for expenditures.

**BPSB Unified Construction** – accounts for capital outlay for construction of new school facilities and other major improvements.

**Bossier Education Excellence Permanent** – accounts for gaming revenue restricted to special purposes.

**Proprietary Funds** Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity is an important financial indicator. The School Board reports the following proprietary fund:

**Internal service fund** – accounts for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis, employee health insurance program.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

*Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

**School activities fund** – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Internal Activities** The employees' health insurance internal service fund provides services to the governmental funds. Accordingly, the employees' health insurance fund activity was rolled up into the governmental activities. Pursuant to GASB Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments," as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available").

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Sales taxes** are recognized when the underlying exchange takes place and the resources are available.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other financing sources (uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Proprietary Fund** Proprietary fund is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet.

**Operating revenues and expenses** Proprietary fund distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Fiduciary fund** The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Definitions:**

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

**G. INVENTORIES AND PREPAID ITEMS** Inventories of the governmental fund type are accounted for using the consumption method where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**H. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings and improvements	10 - 50 years
Furniture and equipment	5 - 20 years
Transportation equipment	8 years

Land and construction in progress are not depreciated. Interest during construction is not capitalized on capital assets.

**I. DEFERRED REVENUES** Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

**J. COMPENSATED ABSENCES** All School Board employees earn from 10 to 13 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of vacation leave each year. Upon termination, employees may be paid for all unused vacation earned through June 30, 2002, and up to thirty days of unused vacation leave earned subsequent to June 30, 2002. Nine-month employees earn two work days of personal leave per academic year which is noncumulative.

The School Board's recognition and measurement criteria for compensated absences follows:

A liability for sick leave is accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

**K. RESTRICTED NET ASSETS** For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restrictions reported in the Statement of Net Assets are imposed by law through constitutional provisions or enabling legislation.

**L. FUND EQUITY OF FUND FINANCIAL STATEMENTS** Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use. Designations of fund balance represent tentative management plans that are subject to change.

**M. INTERFUND TRANSACTIONS** Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as transfers.

**N. SALES TAXES** On April 15, 1969, the voters of Bossier Parish approved a one percent sales and use tax to be used to supplement salaries and benefits of teachers and other School Board employees for the operation of public schools in Bossier Parish.

On September 16, 1978, the voters of Bossier Parish approved a one-half of one percent sales tax. This to be used for the retirement of the School Board's sales tax bonds, the maintenance and upkeep of the school system's air conditioners and any other lawful purpose of the school system.

On September 18, 2004, the voters of Bossier Parish approved a one-fourth of one percent sales tax. This is to be used for salaries, benefits, and the maintenance and upkeep of school buildings.

**O. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.



**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**P. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Q. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**NOTE 2 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within Bossier Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	July 21, 2005
Levy date	January 1, 2005
Tax bills mailed	November 25, 2005
Due date	December 31, 2005
Collections occur	December 2005- February 2006
Lien date	January 2, 2006
Tax sale date, 2005 delinquent property	May 24, 2006

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2004. Total assessed value was \$656,606,500 in calendar year 2005. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$152,361,390 of the assessed value in calendar year 2005.

**Bossier Parish School Board  
Notes to the Basic Financial Statements**

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2005 property taxes to be collected occurs in December 2005 and January and February 2006. All property taxes are recorded in the general and debt service funds. The School Board considers the lien date (January 1, 2007) as the date an enforceable legal claim occurs for 2006 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2006 property taxes are budgeted in the 2006-2007 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

<u>Parish-wide Taxes</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Constitutional	4.22	3.63	Statutory
Special maintenance and operations	9.61	8.27	2013
Special salaries and benefits	9.61	8.27	2013
Special salaries and benefits	26.50	22.81	2015
Bond and interest	Variable	2.75	2017
Bond and interest	Variable	10.80	2025

**NOTE 3 - DEPOSITS & INVESTMENTS** At June 30, 2006, the School Board had the following investments:

<u>Investment type</u>	<u>Maturities</u>	<u>Fair Value</u>
U. S. Securities	Less than 1 year	\$65,319,096

**Interest Rate Risk:** The School Board's policy does not address interest rate risk.

**Credit Risk:** The School Board invests in certificate of deposit and U. S. Treasury obligations which do not have credit ratings.

**Custodial Credit Risk-Investments:** For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

**Custodial Credit Risk-Deposits:** At year end, the School Board's carrying amount of deposits was \$25,033,101 (Statement A -Cash and cash equivalents of \$20,538,854 and restricted cash of \$2,312,152 cash and Statement J - \$2,182,095) and the bank balance was \$25,416,980. Of the bank balance, \$482,686 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). \$24,502,112 of the bank balance was collateralized with securities held by the pledging financial institution's

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

trust department or agent but not in the School Board's name (GASB Category 3). Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The remaining \$432,182 was uncollateralized by either FDIC or pledged securities which is a violation of Louisiana Revised Statute 39:1218.

**NOTE 4 - RECEIVABLES** The receivables at June 30, 2006, are as follows:

	General	Sales Tax	Bossier Unified Construction	Bossier Education Excellence Permanent	Other Governmental	Total
<b>Taxes:</b>						
Ad valorem	\$ 9,969	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,969
Sales tax	0	3,608,316	0	0	0	3,608,316
<b>Intergovernmental - grants:</b>						
Federal	519,692	0	0	0	4,464,950	4,984,642
State	968,941	0	0	0	0	968,941
Other	808,893	0	195,671	235,136	0	1,239,700
<b>Total</b>	<b>\$ 2,307,495</b>	<b>\$ 3,608,316</b>	<b>\$ 195,671</b>	<b>\$ 235,136</b>	<b>\$ 4,464,950</b>	<b>\$10,811,568</b>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

**NOTE 5 - CAPITAL ASSETS** Capital assets balances and activity for the year ended June 30, 2006 is as follows:

	Balance July 1, 2005	Additions	Retirements	Balance June 30, 2006
<b>Governmental Activities:</b>				
Land	\$ 557,469	\$ 0	\$ 0	\$ 557,469
Construction in progress	0	2,780,103	0	2,780,103
<b>Exhaustible Capital Assets:</b>				
Buildings	122,446,204	2,587,795	0	125,033,999
Furniture and equipment	26,715,421	1,929,627	425,271	28,219,777
Transportation equipment	8,837,669	1,166,205	207,061	9,796,813
<b>Total</b>	<b>157,999,294</b>	<b>5,683,627</b>	<b>632,332</b>	<b>163,050,589</b>
<b>Less accumulated depreciation:</b>				
Buildings	78,962,728	1,731,874	0	80,694,602
Furniture and equipment	20,091,265	2,564,580	425,271	22,230,574
Transportation equipment	6,895,863	370,878	207,061	7,059,680
<b>Total</b>	<b>105,949,856</b>	<b>4,667,332</b>	<b>632,332</b>	<b>109,984,856</b>
<b>Governmental Activities:</b>				
Capital assets, net	<b>\$ 52,606,907</b>	<b>\$ 3,796,398</b>	<b>\$ 0</b>	<b>\$ 56,403,305</b>

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 2,180,532
Special programs	83,400
Other instructional programs	733,456
Student Services	23,577
Instructional staff support	219,667
General administration	164,184
School Administration	293,735
Business services	98,690
Plant services	194,877
Student transportation services	370,878
Central services	47,823
Food services	256,513
Total depreciation expense	<u>\$ 4,667,332</u>

**NOTE 6 - RETIREMENT SYSTEMS**

**Plan description** Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

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**Notes to the Basic Financial Statements**

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
 Post Office Box 94123  
 Baton Rouge, Louisiana 70804-9123  
 (225) 925-6446

Louisiana School Employees' Retirement System  
 Post Office Box 44516  
 Baton Rouge, Louisiana 70804  
 (225) 925-6484

**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2006, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.90%
Plan A	9.10%	15.90%
Louisiana School Employees' Retirement System	7.50%	18.40%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2006, amounted to \$73,349,667, \$326,214 and \$8,879,487, respectively. Employer contributions for the year ended June 30, 2006, and each of the two preceding years are as follows:

	.....TRS.....		.....LSERS.....	
Fiscal Year Ended	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
June 30, 2004	\$10,616,135	81.40%	\$ 846,859	78.77%
June 30, 2005	12,394,498	82.97	1,485,774	81.39
June 30, 2006	13,058,878	85.28	1,560,348	104.58

The actuarially-required contributions were made. Annual actuarially required contributions for each plan above are based on the plan's annual financial report for that year except for TRS for the year ended June 30, 2006. The annual actuarially required contribution for TRS for the year ended June 30, 2006, is based upon the plan's annual financial report for the year ended June 30, 2005, which is the latest information available.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS** In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and by the School Board. The School Board recognizes the cost of providing these benefits (which includes the state's reimbursement) as expenditure when the monthly premiums are due. The cost of retiree benefits included in these expenditures was \$7,460,745, for approximately 1,166 retirees.

**NOTE 8 - ACCOUNTS, SALARIES AND OTHER PAYABLES** The payables at June 30, 2006, are as follows:

	General	Sales Tax	BPSB Unified Construction	Bossier Education Excellence Permanent	Other Governmental	Total
Salaries	\$ 9,663,785	\$ 0	\$ 0	\$ 0	\$ 1,969,167	\$ 11,632,952
Accounts	7,536,671	163,711	921,390	55,109	900,914	\$ 9,577,795
Total	<u>\$ 17,200,456</u>	<u>\$ 163,711</u>	<u>\$ 921,390</u>	<u>\$ 55,109</u>	<u>\$ 2,870,081</u>	<u>\$ 21,210,747</u>

**NOTE 9 - COMPENSATED ABSENCES** At June 30, 2006, employees of the School Board have accumulated and vested \$6,519,951 of employee leave benefits, which includes \$94,539 of employee-related benefits. These benefits were computed in accordance with GASB Codification Section C60.

**NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS** A summary of changes in agency fund deposits due others follows:

	Balance at Beginning Of Year	Additions	Deductions	Balance At End Of Year
School activities	<u>\$ 1,867,610</u>	<u>\$ 6,674,686</u>	<u>\$ 6,360,201</u>	<u>\$ 2,182,095</u>

**NOTE 11 - LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year ended June 30, 2006:

	Beginning Balance	Additions	Deductions	Ending Balance	Amounts due Within One Year
Governmental Activities					
Bonds payable	\$ 29,105,000	\$ 20,000,000	\$ 3,800,000	\$ 45,305,000	\$ 5,065,000
Note payable	140,488	0	56,194	84,294	56,194
QZAB loan payable	2,351,711	0	223,972	2,127,739	223,972
Claims and Judgements payable	2,838,073	20,839,945	21,092,665	2,585,353	2,585,353
Capital leases payable	119,022	0	41,780	77,242	43,478
Compensated absences	6,066,141	1,048,809	594,999	6,519,951	594,999
Governmental Activities					
Long-term debt	<u>\$ 40,620,435</u>	<u>\$ 41,888,754</u>	<u>\$ 25,809,610</u>	<u>\$ 56,699,579</u>	<u>\$ 8,568,996</u>

**Bossier Parish School Board  
Notes to the Basic Financial Statements**

The compensated absences liability attributable to the governmental activities will be liquidated 100% by the General Fund.

The individual issues are as follows:

<u>Date</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>	<u>Amount Due Within One Year</u>
Parish-wide 2006	\$20,000,000	3.66-5.25%	2026	\$ 9,060,425	\$20,000,000	\$ 4,000,000
Parish-wide 2005	22,460,000	3.00-5.00%	2025	8,513,813	19,455,000	680,000
Parish-wide 1997	8,000,000	4.50-10.00%	2017	1,737,229	5,850,000	385,000
Notes payable - EPA 1988	1,011,499	Noninterest	2008	0	84,294	56,194
QZAB 2001	3,000,000	Noninterest	2015	0	2,127,739	223,972
				<u>\$19,311,467</u>	<u>\$47,517,033</u>	<u>\$ 5,345,166</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2005, the School Board has accumulated \$6,376,298 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30,</u>	<u>Interest Payments</u>	<u>Principal Payments</u>	<u>Total</u>
2007	\$ 1,281,876	\$ 5,345,166	\$ 6,627,042
2008	1,743,274	1,902,074	3,645,348
2009	1,631,823	1,963,972	3,595,795
2010	1,560,853	2,088,972	3,649,825
2011	1,486,287	2,203,972	3,690,259
2012-2016	6,052,979	12,797,877	18,850,856
2017-2021	3,546,770	10,260,000	13,805,770
2022-2026	2,007,605	10,955,000	12,962,605
<b>Total</b>	<u>\$19,311,467</u>	<u>\$47,517,033</u>	<u>\$66,828,500</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 2006, the statutory limit is \$164,151,625 and outstanding net bonded debt totals \$38,928,702.

The school board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases at June 30, 2006:

<u>Type:</u>	<u>Total</u>
Unisys mainframe	\$207,160

**Bossier Parish School Board  
Notes to the Basic Financial Statements**

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 2006:

	<b>Unisys Mainframe</b>
Fiscal year:	
2007	\$45,771
2008	34,328
Total	80,099
Less amounts representing interest	(2,857)
Present value of net minimum lease payments	\$77,242

**NOTE 12 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)**

**Interfund Receivables/Payables:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Sales Tax Department	\$ 5,943,030
	Bossier Education Excellence Permanent	3,767
	Other governmental	3,429,329
BPSB Unified Construction	General Fund	75
Bossier Education Excellence Permanent	General Fund	1,163
Other governmental	Sales Tax Department	163,502
	General Fund	554,585
Internal Service	General Fund	2,316,659
Total		\$ 12,412,110

The purpose of interfund assets/liabilities was to pay health insurance premiums and cover expenses in cost reimbursement programs until the reimbursement requisitions are deposited.

**NOTE 13 - RESERVED AND DESIGNATED FUND BALANCES (FFS LEVEL ONLY)**

**Reservations:**

**Encumbrances** Encumbrances outstanding at year end represent the estimated amount the School Board intends to honor as a commitment regardless of the lapse in the appropriation.

**Debt Service** This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

**Inventory** This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

**Instructional Enhancement** This amount represents the portion of fund balance that has been reserved in the Bossier Educational Excellence Fund (permanent fund).

**Prepaid Items** Fund balance is reserved for prepaid expenditures which indicates that fund balances in that amount is not available for appropriation and expenditures.



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**Notes to the Basic Financial Statements**

**NOTE 14 - INTERFUND TRANSFERS** Transfers for the year ended June 30, 2006, were as follows:

<u>Transfers In</u>		<u>Transfers Out</u>
General Fund	Sales Tax	\$ 34,132,894
	Other Governmental	2,596,115
Other Governmental	Sales Tax	587,681
	General Fund	94,548
Totals		<u>\$ 37,411,238</u>

The purpose of the interfund transfers was to pay salaries from the sales tax supplement and to transfer to School Lunch Fund.

**NOTE 15 - RISK MANAGEMENT** The School Board maintains a risk management program for workers' compensation. During fiscal year 2006 a total of \$97,413 was incurred in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$150,000. Interfund premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds.

The School Board maintains a risk management program for employees' health insurance. Premiums are paid into the health insurance internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$150,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. The incurred but not reported claims at year end of \$2,164,606 have been accrued based upon the third party administrator's calculation using historical claim experience. Claims payable does not include incremental costs.

Changes in the claims amount in the current and the previous fiscal years are as follows:

<u>Year ended June 30,</u>	<u>Beginning of</u> <u>Fiscal Year</u> <u>Liability</u>	<u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Benefit</u> <u>Payments</u> <u>and Claims</u>	<u>Ending of</u> <u>Fiscal Year</u> <u>Liability</u>
<u>Group Health Insurance</u>				
2003-2004	\$ 1,969,624	\$ 18,503,241	\$ 18,523,168	\$ 1,949,697
2004-2005	1,949,697	20,638,749	20,300,766	2,287,680
2005-2006	2,287,680	20,742,532	20,865,606	2,164,606
<u>Worker's Compensation</u>				
2003-2004	336,303	123,396	123,396	336,303
2004-2005	336,303	433,810	229,720	540,393
2005-2006	540,393	97,413	227,059	410,747
<u>Claims and judgements</u>				
2003-2004	10,000	0	0	10,000
2004-2005	10,000	0	0	10,000
2005-2006	10,000	0	0	10,000

The claims and judgments liability attributable to the governmental activities will be liquidated 100% by the internal service fund.

**Bossier Parish School Board**  
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In addition, the School Board is at risk for property damage, liability and theft which are covered by commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 16 - LITIGATION AND CLAIMS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's financial position.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount would not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$41,029. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 18 - ECONOMIC DEPENDENCY** Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$68,708,233 to the School Board, which represents approximately 43% of the School Board's total revenue for the year.

**NOTE 19 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Deficit Fund Balances** The following fund has a deficit in the fund balance at June 30, 2006:

<u>Fund</u>	<u>Deficit Amount</u>
School Food Service	\$18,799

Management expects to correct these deficits by reducing expenditures.

**Bossier Parish School Board  
Notes to the Basic Financial Statements**

**B. Excess of Budgeted Appropriations Over Actual Appropriations in Individual Funds** The following individual funds had budgeted revenue over actual revenue for the year ended June 30, 2006:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	Unfavorable <u>Variance</u>
General Fund	\$144,573,760	\$143,996,256	\$577,504

**C. Excess of Actual Expenditures Over Budgeted Expenditures in Individual Funds** The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2006:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	Unfavorable <u>Variance</u>
Title I	4,711,915	4,722,269	10,354
School Food Service	8,805,345	8,810,358	5,013

**NOTE 20 – SUBSEQUENT EVENTS** The School Board purchased eighteen new school buses and land was purchased for the building of three new schools with a cost of \$1,825,000. Also, in the election for School Board members, four new members were elected.

**Bossier Parish School Board**

**REQUIRED SUPPLEMENTAL  
INFORMATION**

**Bossier Parish School Board**  
**Budgetary Comparison Schedule**

**General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**SALES TAX** The sales tax fund accounts for the collection of sales tax in Bossier Parish applicable to the School Board.

**BOSSIER PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2006**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
			(Budgetary Basis)	POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 10,573,440	\$ 12,729,709	\$ 12,788,505	58,796
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	22,843,510	19,662,957	19,661,240	18,283
Interest earnings	308,750	866,465	890,787	24,322
Other	639,476	876,110	968,952	92,842
State sources:				
Equalization	64,849,397	66,956,920	66,956,920	0
Other	2,293,898	4,380,968	4,380,968	0
Federal sources	2,433,165	2,371,622	1,599,875	(771,747)
Transfers from other funds	33,247,296	36,729,009	36,729,009	0
Amounts available for appropriations	<u>137,188,932</u>	<u>144,573,760</u>	<u>143,996,256</u>	<u>(577,504)</u>
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	51,649,448	52,291,411	52,291,410	1
Special programs	15,360,130	17,159,244	17,159,243	1
Other instructional programs	11,238,927	11,805,945	11,105,000	700,945
Support services:				
Student services	5,458,633	5,450,262	5,450,259	3
Instructional staff support	5,584,629	5,773,504	5,700,069	73,435
General administration	912,742	865,210	906,110	(40,900)
School administration	10,194,831	8,778,827	8,778,827	0
Business services	1,441,394	1,332,467	1,332,467	0
Plant services	13,895,829	15,436,886	15,436,886	0
Student transportation services	8,768,246	9,646,804	9,646,804	0
Central services	1,198,357	1,046,195	1,046,196	(1)
Community service programs	45,120	45,120	48,197	(3,077)
Capital Outlay	0	1,377,432	1,377,432	0
Debt service:				
Principal retirement	312,366	280,166	280,166	0
Transfers to other funds	150,000	3,077	320,773	(317,696)
Total charges to appropriations	<u>126,210,652</u>	<u>131,292,550</u>	<u>130,879,839</u>	<u>412,711</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>10,978,280</u>	\$ <u>13,281,210</u>	\$ <u>13,116,417</u>	<u>(164,793)</u>

SEE NOTES TO BUDGETARY COMPARISON SCHEDULES

**BOSSIER PARISH SCHOOL BOARD**

**SPECIAL REVENUE  
SALES TAX  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2006**

Exhibit 1-2

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>AMOUNTS</u>	<u>FINAL BUDGET</u>
			<u>(Budgetary Basis)</u>	<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (Inflows)				
Local sources:				
Taxes:				
Sales tax	<u>33,777,444</u>	<u>35,762,801</u>	<u>35,762,801</u>	<u>0</u>
Amounts available for appropriations	<u>33,777,444</u>	<u>35,762,801</u>	<u>35,762,801</u>	<u>0</u>
Charges to appropriations (outflows)				
General government:				
Support services:				
General administration	332,797	332,110	332,110	0
Transfers to other funds	<u>33,444,647</u>	<u>34,720,575</u>	<u>34,720,575</u>	<u>0</u>
Total charges to appropriations	<u>33,777,444</u>	<u>35,052,685</u>	<u>35,052,685</u>	<u>0</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>0</u>	\$ <u>710,116</u>	\$ <u>710,116</u>	<u>0</u>

SEE NOTES TO BUDGETARY COMPARISON SCHEDULES

**Bossier Parish School Board  
Notes to Budgetary Comparison Schedules  
For the Year Ended June 30, 2006**

**A. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**B. EXCESS OF BUDGETED APPROPRIATIONS OVER ACTUAL – GENERAL FUND**

For those funds for which a budget to actual comparison was made, 2006 budgeted appropriations exceeded actual appropriations at the level of budgetary control as follows:

	General Fund		Unfavorable
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue	\$144,573,760	\$143,996,256	\$577,504



**Bossier Parish School Board  
Notes to the Budgetary Comparison Schedules  
For the Year Ended June 30, 2006**

**Note C- Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures**

	GENERAL FUND	SALES TAX
<u>Sources/inflows of resources:</u>		
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 143,996,256	\$ 35,762,801
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(12,788,505)	0
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(36,729,009)	0
<b>Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds</b>	<b>\$ 94,478,742</b>	<b>\$ 35,762,801</b>
<u>Uses/outflows of resources:</u>		
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 130,879,839	\$ 35,052,685
Accruals are made for expenditures for financial reporting but not for budgetary purposes	145,733	163,376
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(320,773)	(34,720,575)
<b>Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds</b>	<b>\$ 130,704,799</b>	<b>\$ 495,486</b>

**Bossier Parish School Board**

**SUPPLEMENTAL INFORMATION**

**BOSSIER PARISH SCHOOL BOARD**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
**June 30, 2006**

Exhibit 2

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,034,592	\$ 379,625	\$ 61,566	\$ 2,475,783
Investments	229	5,890,681	0	5,890,910
Receivables	4,358,622	105,992	338	4,464,950
Interfund receivables	718,087	0	0	718,087
Inventory	163,502	0	0	163,502
<b>TOTAL ASSETS</b>	<u>7,275,032</u>	<u>6,376,298</u>	<u>61,902</u>	<u>13,713,232</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	2,870,081	0	0	2,870,081
Interfund payables	3,387,427	0	61,902	3,429,329
Unearned revenue	227,733	0	0	227,733
<b>Total Liabilities</b>	<u>6,465,241</u>	<u>0</u>	<u>61,902</u>	<u>6,527,143</u>
<b>Fund Balances:</b>				
Reserved for Debt Service		6,376,298		6,376,298
Reserved for inventory	147,205	0	0	147,205
Unreserved, reported in Special Revenue	662,586	0	0	662,586
<b>Total Fund Balances</b>	<u>809,791</u>	<u>6,376,298</u>	<u>0</u>	<u>7,186,089</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 7,275,032</u>	<u>\$ 6,376,298</u>	<u>\$ 61,902</u>	<u>\$ 13,713,232</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2006**

Exhibit 3

	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 6,021,630	\$ 0	\$ 6,021,630
Interest earnings	37,545	227,890	0	265,435
Food services	2,097,020	0	0	2,097,020
Other	26,394	0	0	26,394
State sources:				
Equalization	1,751,313	0	0	1,751,313
Other	230,026	66,880	0	296,906
Federal sources	17,411,900	0	0	17,411,900
<b>Total Revenues</b>	<b>21,554,198</b>	<b>6,316,400</b>	<b>0</b>	<b>27,870,598</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	712,042	0	0	712,042
Special programs	3,725,482	0	0	3,725,482
Other instructional programs	2,250,575	0	0	2,250,575
Support services:				
Student services	1,098,136	0	0	1,098,136
Instructional staff support	2,326,079	0	0	2,326,079
General administration	1,031,695	(1)	0	1,031,694
Business services	120,335	0	0	120,335
Plant services	122,850	0	0	122,850
Student transportation services	68,161	0	0	68,161
Central services	6,680	0	0	6,680
Food services	8,810,358	0	0	8,810,358
Debt service				
Principal retirement	0	3,800,000	0	3,800,000
Interest and bank charges	0	1,136,075	0	1,136,075
<b>Total Expenditures</b>	<b>20,272,393</b>	<b>4,936,074</b>	<b>0</b>	<b>25,208,467</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 1,281,805</b>	<b>\$ 1,380,326</b>	<b>\$ 0</b>	<b>\$ 2,662,131</b>

(Continued)

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2006**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 682,229	\$ 0	\$ 0	\$ 682,229
Transfers out	(2,596,115)	0	0	(2,596,115)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,913,886)</u>	<u>0</u>	<u>0</u>	<u>(1,913,886)</u>
<b>Net change in fund balances</b>	(632,081)	1,380,326	0	748,245
<b>FUND BALANCES - BEGINNING</b>	<u>1,441,872</u>	<u>4,995,972</u>	<u>0</u>	<u>6,437,844</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 809,791</u>	<u>\$ 6,376,298</u>	<u>\$ 0</u>	<u>\$ 7,186,089</u>

(Concluded)

## **Bossier Parish School Board**

### **Nonmajor Special Revenue Funds**

**TITLE I** To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE II** This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**TITLE III** To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

**TITLE IV** To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**TITLE V** To assist state and local educational agencies in the reform of elementary and secondary education.

### **SPECIAL EDUCATION**

**STATE GRANTS** To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**PRESCHOOL** To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**REGION VII SERVICE CENTER** This program was designed to provide workshops for teachers and administrators. The Teacher Evaluation Program is coordinated through this program. Workshops provide points to administrators towards their continuing education.

**SCHOOL FOOD SERVICE** This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**LOUISIANA EDUCATIONAL EXCELLENCE** Louisiana Revised Statute (LRS): 39:98.1-98.5 established the Education Excellence Fund (EEF) as a component of the Millennium Trust. By legislative mandate, the State Department of Education has the responsibility of providing for the appropriations and oversight of monies from the Education Excellence Fund with the specific purpose of ensuring that all expenditures are used to support "excellence in educational practice."

**SPECIAL FEDERAL FUND** This fund accounts for various federal grants.

**EMERGENCY IMPACT AID** This fund accounts for revenue received from the federal program which was established to aid in the impact on school boards by displaced students after Hurricane Rita and Katrina in 2005.

**BOSSIER PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2006**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,537	\$ 63,226	\$ 1,790	\$ 104,138
Receivables	1,485,584	329,786	33,657	203,084
Interfund receivables	0	30,050	0	0
Inventory	0	0	0	0
<b>TOTAL ASSETS</b>	<b><u>1,487,121</u></b>	<b><u>423,062</u></b>	<b><u>35,447</u></b>	<b><u>307,232</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	880,506	229,230	8,656	271,771
Interfund payable	595,917	170,237	26,791	35,461
Unearned revenue	10,698	23,595	0	0
<b>Total Liabilities</b>	<b><u>1,487,121</u></b>	<b><u>423,062</u></b>	<b><u>35,447</u></b>	<b><u>307,232</u></b>
<b>Fund Balances:</b>				
Reserved for inventory	0	0	0	0
Unreserved - undesignated	0	0	0	0
<b>Total fund balances</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 1,487,121</u></b>	<b><u>\$ 423,062</u></b>	<b><u>\$ 35,447</u></b>	<b><u>\$ 307,232</u></b>

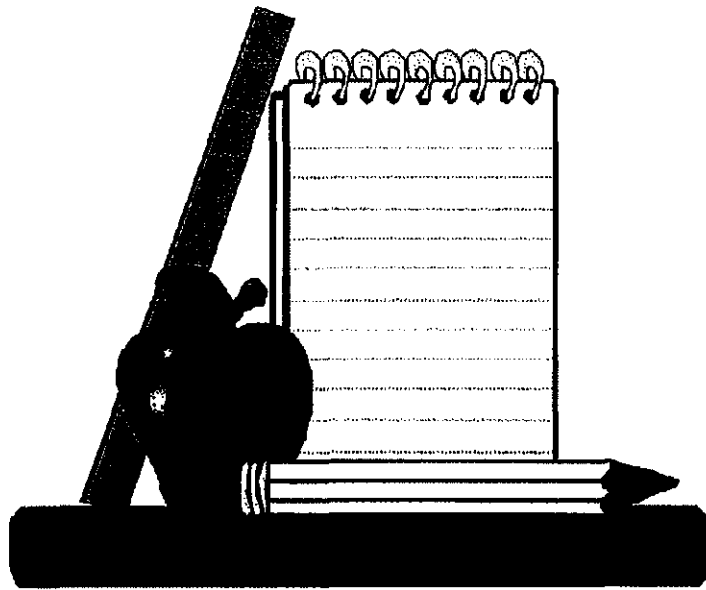
Exhibit 4

<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL</u>	<u>REGION VII SERVICE CENTER</u>	<u>SCHOOL FOOD SERVICE</u>
\$ 90,687	\$ 0	\$ 24,612	\$ 0	779,667
10,183	1,053,674	24,941	16,595	50,044
0	79	0	0	682,229
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>163,502</u>
<u>100.870</u>	<u>1,053,753</u>	<u>49,553</u>	<u>16,595</u>	<u>1,675,442</u>
97,461	517,294	40,674	601	679,779
3,409	359,316	8,879	13,739	998,165
<u>0</u>	<u>177,143</u>	<u>0</u>	<u>0</u>	<u>16,297</u>
<u>100.870</u>	<u>1,053,753</u>	<u>49,553</u>	<u>14,340</u>	<u>1,694,241</u>
0	0	0	0	147,205
<u>0</u>	<u>0</u>	<u>0</u>	<u>2,255</u>	<u>(166,004)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>2,255</u>	<u>(18,799)</u>
<u>\$ 100.870</u>	<u>\$ 1,053,753</u>	<u>\$ 49,553</u>	<u>\$ 16,595</u>	<u>1,675,442</u>

(CONTINUED)



**Bossier Parish School Board**



**BOSSIER PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2006**

Exhibit 4

	LOUISIANA EDUCATIONAL EXCELLENCE	SPECIAL FEDERAL FUND	EMERGENCY IMPACT AID	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 969,164	\$ 0	\$ 0	\$ 2,034,821
Receivables	3,814	0	1,147,250	4,358,822
Interfund receivables	5,729	0	0	718,087
Inventory	0	0	0	163,502
<b>TOTAL ASSETS</b>	<b>978,707</b>	<b>0</b>	<b>1,147,250</b>	<b>7,275,032</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	144,109	0	0	2,870,081
Interfund payable	8,263	0	1,147,250	3,367,427
Unearned revenue	0	0	0	227,733
<b>Total Liabilities</b>	<b>152,372</b>	<b>0</b>	<b>1,147,250</b>	<b>6,465,241</b>
<b>Fund Balances:</b>				
Reserved for inventory	0	0	0	147,205
Unreserved - undesignated	826,335	0	0	662,586
<b>Total fund balances</b>	<b>826,335</b>	<b>0</b>	<b>0</b>	<b>809,791</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 978,707</b>	<b>\$ 0</b>	<b>\$ 1,147,250</b>	<b>\$ 7,275,032</b>

(CONCLUDED)

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>
<b>REVENUES</b>				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 0	\$ 0
Food service	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources:	<u>4,722,269</u>	<u>991,383</u>	<u>85,240</u>	<u>722,692</u>
 Total revenues	 <u>4,722,269</u>	 <u>991,383</u>	 <u>85,240</u>	 <u>722,692</u>
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	80,090	541,191	0	0
Special programs	2,801,663	0	100	0
Other instructional programs	190,573	89,877	79,108	475,761
Support services:				
Student services	364,441	0	0	88,300
Instructional staff support	551,031	209,587	0	66,728
General administration	707,232	111,283	6,032	32,661
Business services	27,239	0	0	0
Plant services	0	32,765	0	39,183
Student transportation services	0	0	0	20,059
Central services	0	6,680	0	0
Food services	0	0	0	0
 Total expenditures	 <u>4,722,269</u>	 <u>991,383</u>	 <u>85,240</u>	 <u>722,692</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

Exhibit 5

TITLE V	SPECIAL EDUCATION	PRESCHOOL	REGION VII SERVICE CENTER	SCHOOL FOOD SERVICE
\$ 0	\$ 0	\$ 0	\$ 0	\$ 103
0	0	0	0	2,097,020
0	0	0	26,394	0
0	0	0	0	1,751,313
0	0	0	0	0
<u>41,765</u>	<u>3,205,024</u>	<u>76,875</u>	<u>0</u>	<u>4,182,852</u>
<u>41,765</u>	<u>3,205,024</u>	<u>76,875</u>	<u>26,394</u>	<u>8,031,288</u>
0	90,761	0	0	0
0	915,390	0	0	0
0	37,998	0	0	0
0	645,395	0	0	0
34,723	1,201,155	58,668	0	0
7,042	133,118	18,207	15,943	0
0	83,544	0	8,878	0
0	49,561	0	1,341	0
0	48,102	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,810,358</u>
<u>41,765</u>	<u>3,205,024</u>	<u>76,875</u>	<u>26,162</u>	<u>8,810,358</u>
\$ 0	\$ 0	\$ 0	\$ 232	\$ (779,070)

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ 0	\$ 0	\$ 0	0
Transfers out	0	0	0	0
<b>Total Other Financing Sources ( Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	0	0	0	0
<b>FUND BALANCES - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

Exhibit 5

<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL</u>	<u>REGION VII SERVICE CENTER</u>	<u>SCHOOL FOOD SERVICE</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 682,229
0	0	0	0	0
0	0	0	0	682,229
0	0	0	232	(98,841)
0	0	0	2,023	78,042
\$ 0	\$ 0	\$ 0	\$ 2,255	\$ (18,799)

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

Exhibit 5

	<u>LOUISIANA EDUCATIONAL EXCELLENCE</u>	<u>SPECIAL FEDERAL FUND</u>	<u>EMERGENCY IMPACT AID</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources:				
Interest earnings	\$ 37,442	\$ 0	\$ 0	\$ 37,545
Food service	0	0	0	2,097,020
Other	0	0	0	26,394
State sources:				
Equalization	0	0	0	1,751,313
Other	230,026	0	0	230,026
Federal sources:	0	787,685	2,596,115	17,411,900
<b>Total revenues</b>	<u>267,468</u>	<u>787,685</u>	<u>2,596,115</u>	<u>21,554,198</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	0	0	712,042
Special programs	0	8,329	0	3,725,482
Other instructional programs	678,945	698,313	0	2,250,575
Support services:				
Student services	0	0	0	1,098,136
Instructional staff support	123,144	81,043	0	2,326,079
General administration	177	0	0	1,031,695
Business services	674	0	0	120,335
Plant services	0	0	0	122,850
Student transportation services	0	0	0	68,161
Central services	0	0	0	6,680
Food services	0	0	0	8,810,358
<b>Total expenditures</b>	<u>802,940</u>	<u>787,685</u>	<u>0</u>	<u>20,272,393</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (535,472)</u>	<u>\$ 0</u>	<u>\$ 2,596,115</u>	<u>\$ 1,281,805</u>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

Exhibit 5

	<u>LOUISIANA EDUCATIONAL EXCELLENCE</u>	<u>SPECIAL FEDERAL FUND</u>	<u>EMERGENCY IMPACT AID</u>	<u>TOTAL</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 682,229
Transfers out	<u>0</u>	<u>0</u>	<u>(2,596,115)</u>	<u>(2,596,115)</u>
Total Other Financing Sources ( Uses)	<u>0</u>	<u>0</u>	<u>(2,596,115)</u>	<u>(1,913,886)</u>
Net change in fund balances	(535,472)	0	0	(632,081)
<b>FUND BALANCES - BEGINNING</b>	<u>1,361,807</u>	<u>0</u>	<u>0</u>	<u>1,441,872</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 826,335</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 809,791</u>

(CONCLUDED)



**BOSSIER PARISH SCHOOL BOARD**

Exhibit 6-1

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2006**

	*****TITLE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 4,711,915	\$ 4,722,269	\$ 10,354
<b>Total revenues</b>	<u>4,711,915</u>	<u>4,722,269</u>	<u>10,354</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	3,334,188	3,072,326	261,862
Support services:			
Student services	370,928	364,441	6,487
Instructional staff support	825,771	551,031	274,740
General administration	181,028	707,232	(526,204)
Business services	<u>0</u>	<u>27,239</u>	<u>(27,239)</u>
<b>Total expenditures</b>	<u>4,711,915</u>	<u>4,722,269</u>	<u>(10,354)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**BOSSIER PARISH SCHOOL BOARD**

Exhibit 6-2

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2006**

\*\*\*\*\*TITLE II\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 991,383	\$ 991,383	\$ 0
<b>Total revenues</b>	<u>991,383</u>	<u>991,383</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	696,208	631,068	65,140
Support services:			
Instructional staff support	252,825	209,587	43,238
General administration	42,350	111,283	(68,933)
Plant services	0	32,765	(32,765)
Central services	0	6,680	(6,680)
<b>Total expenditures</b>	<u>991,383</u>	<u>991,383</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**BOSSIER PARISH SCHOOL BOARD**

Exhibit 6-3

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2006**

\*\*\*\*\*TITLE III\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 85,240	\$ 85,240	\$ 0
 Total revenues	<u>85,240</u>	<u>85,240</u>	<u>0</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction	83,581	79,208	4,373
Support services:			
General administration	<u>1,659</u>	<u>6,032</u>	<u>(4,373)</u>
 Total expenditures	<u>85,240</u>	<u>85,240</u>	<u>0</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-4

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2006

*****TITLE IV*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 722,692	\$ 722,692	\$ 0
Total revenues	<u>722,692</u>	<u>722,692</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	439,813	475,761	(35,948)
Support services:			
Student services	99,629	88,300	11,329
Instructional staff support	104,246	66,728	37,518
General administration	19,929	32,661	(12,732)
Plant services	39,227	39,183	44
Student transportation services	<u>19,848</u>	<u>20,059</u>	<u>(211)</u>
Total expenditures	<u>722,692</u>	<u>722,692</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-5

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2006

\*\*\*\*\*TITLE V\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 41,765	\$ 41,765	\$ 0
<b>Total revenues</b>	<u>41,765</u>	<u>41,765</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	40,335	34,723	5,612
General administration	1,430	7,042	(5,612)
<b>Total expenditures</b>	<u>41,765</u>	<u>41,765</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

**BOSSIER PARISH SCHOOL BOARD**

Exhibit 6-6

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2006**

\*\*\*\*\*SPECIAL EDUCATION\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 3,205,024	\$ 3,205,024	\$ 0
 Total revenues	<u>3,205,024</u>	<u>3,205,024</u>	<u>0</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction	792,259	1,044,149	(251,890)
Support services:			
Student services	152,564	645,395	(492,831)
Instructional staff support	1,939,723	1,201,155	738,568
General administration	113,805	133,118	(19,513)
Business services	91,028	83,544	7,484
Plant services	61,470	49,561	11,909
Student transportation services	54,375	48,102	6,273
 Total expenditures	<u>3,205,024</u>	<u>3,205,024</u>	<u>0</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
 <b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
 <b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**BOSSIER PARISH SCHOOL BOARD**

Exhibit 6-7

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2006**

	<b>*****PRESCHOOL*****</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 76,875	\$ 76,875	\$ 0
 Total revenues	<u>76,875</u>	<u>76,875</u>	<u>0</u>
 <b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	73,695	58,668	15,027
General administration	3,180	18,207	(15,027)
 Total expenditures	<u>76,875</u>	<u>76,875</u>	<u>0</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
 <b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
 <b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

**BOSSIER PARISH SCHOOL BOARD**

Exhibit 6-8

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2006**

	*****REGION VII SERVICE CENTER*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Other	\$ 52,044	\$ 26,394	\$ 25,650
 Total revenues	<u>52,044</u>	<u>26,394</u>	<u>25,650</u>
 <b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	50,197	0	50,197
General administration	1,615	15,943	(14,328)
Business services	0	8,878	(8,878)
Plant services	0	1,341	(1,341)
 Total expenditures	<u>51,812</u>	<u>26,162</u>	<u>25,650</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	232	232	0
 FUND BALANCE AT BEGINNING OF YEAR	<u>2,023</u>	<u>2,023</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	\$ <u>2,255</u>	\$ <u>2,255</u>	<u>0</u>



BOSSIER PARISH SCHOOL BOARD

Exhibit 6-9

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2006

	*****SCHOOL FOOD SERVICE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 64	\$ 103	\$ 39
Food service	2,147,954	2,097,020	(50,934)
State sources:			
Equalization	1,751,314	1,751,313	(1)
Federal sources	4,177,839	4,182,852	5,013
Total revenues	<u>8,077,171</u>	<u>8,031,288</u>	<u>(45,883)</u>
<b>EXPENDITURES</b>			
Current:			
Food services	<u>8,805,345</u>	<u>8,810,358</u>	<u>(5,013)</u>
Total expenditures	<u>8,805,345</u>	<u>8,810,358</u>	<u>(5,013)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(728,174)	(779,070)	(50,896)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	<u>682,229</u>	<u>682,229</u>	<u>0</u>
Net Change in Fund Balance	(45,946)	(96,841)	(50,896)
FUND BALANCE AT BEGINNING OF YEAR	<u>78,042</u>	<u>78,042</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 32,097</u>	<u>\$ (18,799)</u>	<u>\$ (50,896)</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-10

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

	*****LOUISIANA EDUCATIONAL EXCELLENCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 37,442	\$ 37,442	\$ 0
State sources:			
Other	<u>230,026</u>	<u>230,026</u>	<u>0</u>
Total revenues	<u>267,468</u>	<u>267,468</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	802,940	678,945	123,995
Support services:			
Instructional staff support	0	123,144	(123,144)
General administration	0	177	(177)
Business services	<u>0</u>	<u>674</u>	<u>(674)</u>
Total expenditures	<u>802,940</u>	<u>802,940</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(535,472)	(535,472)	0
FUND BALANCE AT BEGINNING OF YEAR	<u>1,361,807</u>	<u>1,361,807</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 826,335</u>	<u>\$ 826,335</u>	<u>\$ 0</u>

**BOSSIER PARISH SCHOOL BOARD**

Exhibit 6-11

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2006**

	*****SPECIAL FEDERAL*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 787,685	\$ 787,685	\$ 0
 Total revenues	<u>787,685</u>	<u>787,685</u>	<u>0</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction	706,642	706,642	0
Support services:			
Instructional staff support	<u>81,043</u>	<u>81,043</u>	<u>0</u>
 Total expenditures	<u>787,685</u>	<u>787,685</u>	<u>0</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
 <b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
 <b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-12

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

\*\*\*\*\*EMERGENCY IMPACT AID\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 2,596,115	\$ 2,596,115	\$ 0
Total revenues	<u>2,596,115</u>	<u>2,596,115</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	2,596,115	2,596,115	0
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(2,596,115)</u>	<u>(2,596,115)</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Bossier Parish School Board**

**Agency Funds**

**SCHOOL ACTIVITIES FUND** The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**BOSSIER PARISH SCHOOL BOARD**  
**SCHOOL ACTIVITY AGENCY FUND**  
**Statement of Changes In Assets and Liabilities**  
**For the Year June 30, 2006**

Exhibit 7

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITY FUND*****				
<b>ASSETS</b>				
Cash and cash equivalents	\$ <u>1,867,610</u>	\$ <u>6,674,686</u>	\$ <u>6,360,201</u>	\$ <u>2,182,095</u>
<b>LIABILITIES</b>				
Deposits due others	\$ <u>1,867,610</u>	\$ <u>6,674,686</u>	\$ <u>6,360,201</u>	\$ <u>2,182,095</u>

## BOSSIER PARISH SCHOOL BOARD

Exhibit 8

**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2006**

<u>SCHOOL</u>	<u>Balance,</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>Ending</u>
Adult Learning Center	\$ 5,888	\$ 10,575	\$ 13,273	\$ 3,190
Airline High	102,107	661,037	648,328	114,816
Apollo Elementary	41,361	219,385	228,526	32,220
Bellaire Elementary	47,451	123,241	111,172	59,520
Benton Elementary	30,541	154,941	145,004	40,478
Benton Middle	150,019	283,639	282,831	150,827
Benton High	153,716	616,189	531,963	237,942
Bossier Achievement Center	14,500	49,465	50,122	13,843
Bossier Elementary	21,944	38,462	26,869	33,537
Bossier High	113,063	460,537	442,312	131,288
Bossier Technical Center	26,661	46,508	50,188	22,981
Carrie Martin Elementary	13,408	43,316	34,454	22,270
Central Park Elementary	29,150	50,707	48,746	31,111
Cope Middle	44,939	283,839	266,427	62,351
Curtis Elementary	39,428	100,473	96,396	43,505
Elm Grove Middle	140,824	341,700	345,609	136,915
Greenacres Middle	61,864	230,923	230,503	62,284
Haughton High	163,488	667,860	573,118	258,230
Haughton Middle	78,117	310,230	300,651	87,696
Kerr Elementary	35,694	66,980	63,615	39,059
Life Skills Center	5,652	5,926	9,112	2,466
Meadowview Elementary	69,409	105,804	145,919	29,294
Mitchell Education Center	18,751	11,446	11,456	18,741
Parkway High	100,833	648,683	597,653	151,863
Plain Dealing High	43,348	165,502	173,471	35,379
Plantation Park Elementary	13,833	68,056	57,116	24,773
Platt Elementary	61,690	110,034	100,992	70,732
Princeton Elementary	70,238	142,600	150,940	61,898
Rusheon Middle	96,320	140,299	133,788	102,831
Stockwell Elementary	6,258	188,125	184,690	9,693
Sun City Elementary	14,566	129,206	112,101	31,671
T. L. Rodes Elementary	30,103	110,744	114,062	28,785
Waller Elementary	22,446	88,254	78,794	31,906
Total	<u>\$ 1,867,610</u>	<u>\$ 6,674,666</u>	<u>\$ 6,360,201</u>	<u>\$ 2,162,095</u>

**Bossier Parish School Board**

**General**

**Exhibit 9**

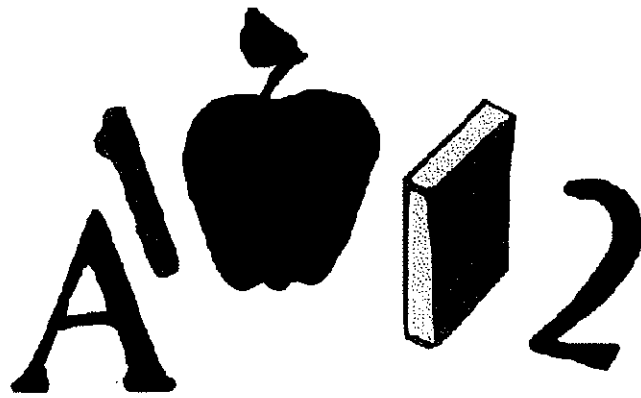
**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2006**

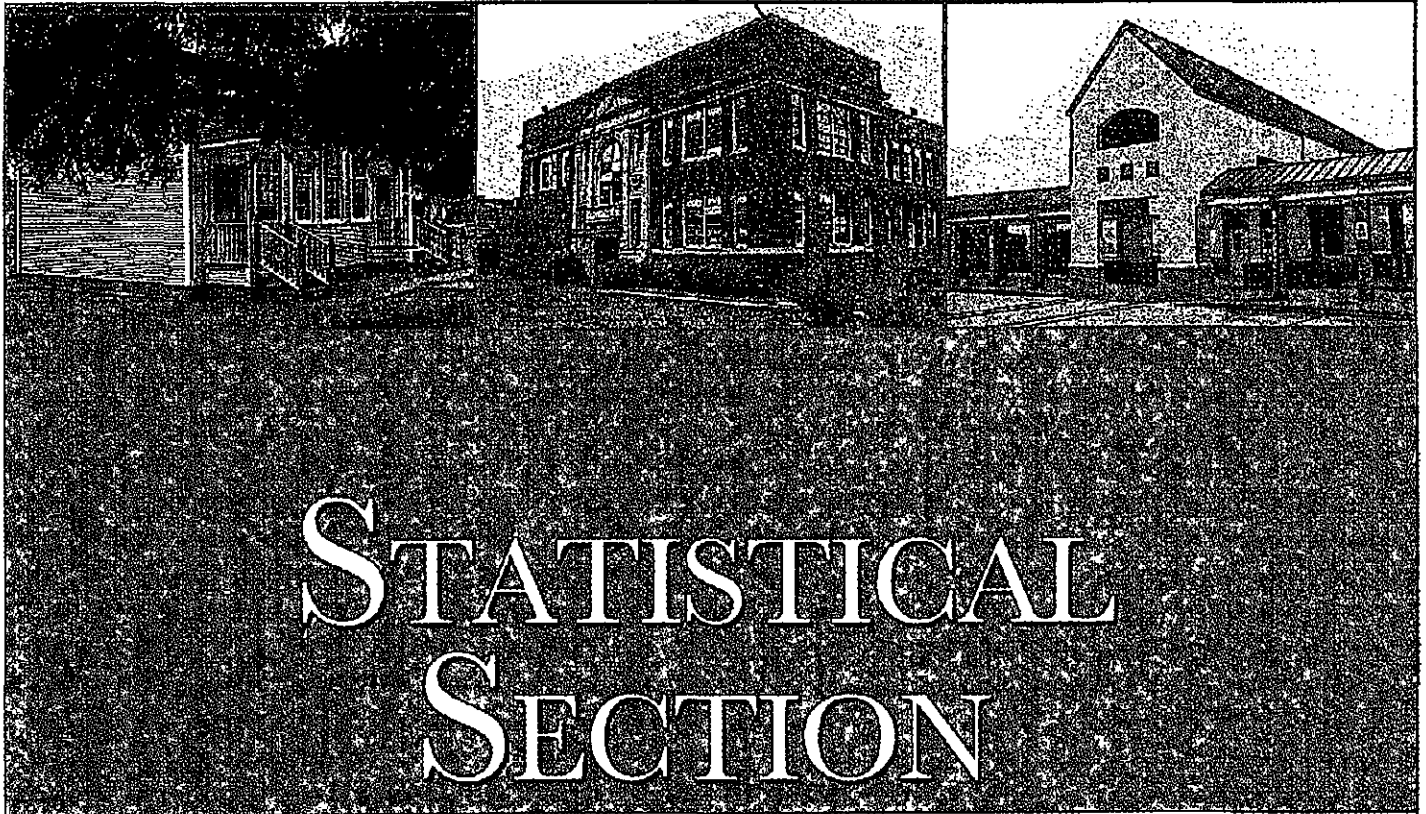
The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month. The president receives an additional \$100 per month for performing the duties of the president.

<b>Board Member</b>	<b><u>Amount</u></b>
Col. George C. Finck, President	\$ 10,200
Mack Knotts, Vice President	9,600
Dr. Jack E. Raley	9,600
Henry L. Burns	9,600
Ronald A. Griggs	9,600
Michael S. Mosura, II	9,600
William C. Kostelka	9,600
J. W. Slack	9,600
Kenneth M. Wiggins	9,600
Gloria C. Simison	9,600
Julian Darby	9,600
Gary K. Dowden	<u>10,200</u>
Total	<b><u>\$116,400</u></b>



**Bossier Parish School Board**





# STATISTICAL SECTION



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Statistical Section  
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**Financial Trends**

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**Revenue Capacity**

These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.

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**Debt Capacity**

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.

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(continued)

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**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

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**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

Table 1

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Net Assets by Component**  
**Fiscal Years Ended June 30, 2002 through June 30, 2006**  
**(Accrual Basis of Accounting)**

	2002	2003	2004	2005	2006
<b>Governmental Activities</b>					
Invested in capital assets, net of related debt	\$ 35,383,175	\$ 33,275,633	\$ 34,979,399	\$ 36,961,022	\$ 46,842,908
Restricted	14,058,525	15,832,106	17,494,877	23,595,266	22,988,312
Unrestricted	<u>(2,423,011)</u>	<u>5,553,096</u>	<u>8,137,662</u>	<u>7,742,102</u>	<u>7,872,114</u>
<b>Total governmental activities net assets</b>	<u>\$ 47,018,689</u>	<u>\$ 54,660,835</u>	<u>\$ 60,611,938</u>	<u>\$ 68,298,390</u>	<u>\$ 77,703,334</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

Table 2

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Changes in Net Assets  
Fiscal Years Ended June 30, 2002 through June 30, 2006  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006
<b>Expenses</b>					
Instruction:	\$ 68,404,042	\$ 45,140,180	\$ 47,141,942	\$ 50,223,381	\$ 53,796,218
Regular programs	0	15,665,938	15,917,187	18,053,919	20,948,643
Special programs	0	0	11,695,485	12,342,193	14,067,787
Other instructional programs	0	0	0	0	0
Support services:					
Pupil support services	4,776,472	4,958,845	5,828,926	6,253,799	6,571,028
Instructional staff support	7,245,551	7,133,972	7,131,018	7,803,005	8,237,024
General administration	1,864,537	1,393,891	2,061,600	2,340,697	2,596,741
School administration	7,941,275	7,457,155	7,493,537	8,331,148	9,061,679
Business services	1,175,853	1,123,833	629,988	1,286,073	1,858,193
Plant services	10,609,549	10,835,801	14,580,060	12,721,235	14,494,714
Student transportation services	6,604,772	6,655,395	6,328,866	8,696,434	8,911,644
Central services	924,265	943,472	973,834	1,090,415	1,099,710
Food services	7,586,684	7,714,439	7,974,793	8,355,588	9,059,028
Community services	200,614	251,353	207,276	200,798	54,697
Interest on long-term debt	1,042,657	888,107	798,494	883,450	1,027,369
Total expenses	118,376,271	120,213,672	128,783,026	138,364,135	151,784,477
<b>Program Revenues</b>					
Changes for services:					
Special Programs	0	0	0	0	0
Food Service Operations	2,178,708	2,173,871	2,243,896	2,180,916	2,097,020
Operating Grants and Contributions	14,136,456	12,796,737	15,187,765	13,277,469	21,541,662
Total program revenues	16,315,164	14,970,608	17,431,661	17,458,385	23,638,682
<b>Net (Expense) / Revenue</b>	<u>(102,061,107)</u>	<u>(105,243,064)</u>	<u>(111,351,365)</u>	<u>(121,125,750)</u>	<u>(128,145,795)</u>
<b>General Revenues and Other Changes in Net Assets</b>					
Taxes					
Ad valorem taxes levied for general purposes	1,490,339	1,598,376	1,599,806	2,089,190	2,182,099
Ad valorem taxes levied for debt service purposes	1,673,082	1,232,208	1,208,249	5,980,624	6,021,630
Ad valorem taxes levied for maintenance and operation	3,395,911	4,048,927	3,614,379	3,656,801	3,656,801
Ad valorem taxes levied for salaries and benefits	12,724,830	13,674,537	13,613,447	13,742,570	13,842,340
Sales taxes levied for maintenance and operation of air conditioning systems and any other legal purpose	7,483,613	0	0	0	0
Sales taxes levied for salaries, benefits, and general purposes	14,967,227	22,603,123	25,136,743	30,090,011	35,762,801
State revenue sharing	562,145	542,286	506,017	549,086	548,112
Grants and contributions not restricted to specific programs	61,007,477	65,751,221	65,931,772	67,611,573	70,487,318
Interest and investment earnings	550,356	402,003	304,702	1,042,949	2,454,417
Miscellaneous	2,225,892	3,083,427	5,337,353	4,049,428	2,995,221
Total	106,078,882	112,887,210	117,302,468	128,812,202	137,550,739
<b>Change in Net Assets</b>	\$ 4,017,775	\$ 7,643,146	\$ 5,951,103	\$ 7,686,452	\$ 9,404,944

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

Table 3

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>General Fund</b>										
Reserved	\$ 280,045	\$ 32,168	\$ 2,952,137	\$ 1,834,201	\$ 1,121,536	\$ 1,301,533	\$ 1,263,584	\$ 2,269,437	\$ 1,658,964	\$ 2,393,820
Unreserved	784,975	914,175	(5,870,230)	(6,404,408)	(551,588)	2,214,665	8,396,474	10,453,206	11,070,745	10,744,293
Total general fund	<u>1,065,020</u>	<u>946,343</u>	<u>(2,918,093)</u>	<u>(4,570,207)</u>	<u>569,948</u>	<u>3,516,198</u>	<u>9,660,058</u>	<u>12,722,643</u>	<u>12,729,709</u>	<u>13,138,113</u>
<b>All Other Governmental Funds</b>										
Reserved	3,999,720	4,333,298	4,874,485	4,057,228	4,463,476	14,184,470	15,474,752	17,081,054	19,585,142	23,135,517
Unreserved, reported in:										
Special revenue funds	11,026,951	9,357,297	7,594,245	158,819	177,723	200,527	223,957	1,934,487	1,399,240	1,209,326
Capital projects funds	10,681,035	11,685,858	(2,189,655)	(262,807)	5,026	2,452,098	1,916,986	0	20,052,756	37,873,758
Total all other governmental funds	<u>25,707,706</u>	<u>25,376,453</u>	<u>10,279,075</u>	<u>3,953,240</u>	<u>4,646,225</u>	<u>16,837,093</u>	<u>17,615,695</u>	<u>19,015,541</u>	<u>41,037,138</u>	<u>62,218,601</u>
Grand Total of funds	\$ <u>26,772,726</u>	\$ <u>26,322,796</u>	\$ <u>7,360,982</u>	\$ <u>(616,967)</u>	\$ <u>5,216,173</u>	\$ <u>20,353,293</u>	\$ <u>27,275,753</u>	\$ <u>31,738,184</u>	\$ <u>53,766,847</u>	\$ <u>75,356,714</u>

Source: Comprehensive Annual Financial Report





Table 5

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Assessed Value and Estimated Actual Value of Taxable Property**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Assessed Value			Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Personal Property					
1997	\$ 203,897,405	\$ 53,999,159	\$ 73,797,936	\$ 107,610,630	\$ 224,083,870	48.42	\$ 3,316,945,000	10.00%
1998	222,464,302	58,916,322	80,517,976	111,395,830	250,502,770	48.42	2,952,644,507	12.26%
1999	236,290,515	62,577,987	85,522,188	115,097,350	269,293,340	48.42	3,330,779,367	11.54%
2000	242,296,835	64,168,670	87,696,095	118,730,730	275,430,870	49.14	3,453,219,533	11.41%
2001	277,016,129	73,363,553	100,262,279	119,849,120	330,792,841	49.94	3,948,746,767	11.41%
2002	301,080,565	79,736,656	108,972,079	120,793,260	368,996,040	49.94	4,246,271,366	11.53%
2003	313,699,761	83,078,661	113,539,428	125,146,100	385,171,750	49.94	4,436,521,467	11.50%
2004	321,075,560	85,032,030	116,209,000	130,017,316	392,299,274	49.94	4,194,878,067	12.45%
2005	394,113,000	99,725,070	120,736,890	149,345,910	465,229,050	42.98	5,049,774,347	12.17%
2006	417,473,980	114,321,760	124,810,760	152,361,390	504,245,110	42.98	5,386,741,787	12.19%

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Overlapping Governments  
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate		Overlapping Rate		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Bossier Parish Police Jury	
1997	48.42	12.97	61.39	19.69	81.08
1998	48.42	12.97	61.39	19.69	81.08
1999	48.42	12.97	61.39	19.69	81.08
2000	49.14	6.00	55.14	19.69	74.83
2001	49.94	5.22	55.16	19.27	74.43
2002	49.94	4.70	54.64	N/A	54.64
2003	49.94	4.70	54.64	19.69	74.33
2004	49.94	3.20	53.14	19.69	72.83
2005	42.98	13.55	56.53	16.79	73.32
2006	42.98	13.55	56.53	16.79	73.32

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Bossier Parish. Not all overlapping rates apply to all property owners.

Table 7

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Principal Property Taxpayers  
June 30, 2006 and Nine Years Ago

Taxpayer	Fiscal Year 2006				Fiscal Year 1997			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	
Horseshoe Entertainment	\$ 28,932,040	1	5.74 %		\$ 8,929,410	3	3.98 %	
Southwestern Electric Power Co.	18,387,200	2	3.65		12,378,780	1	5.52	
City of Shreveport	15,408,770	3	3.06					
Louisiana Riverboat Gaming	11,697,120	4	2.32		2,317,590	7	1.03	
J-W Operating Co.	10,660,920	5	2.11					
Harrah's Bossier City	9,587,840	6	1.90					
Bellsouth Telecommunications	8,304,360	7	1.65		9,225,000	2	4.12	
KCS Resources, Inc.	7,303,150	8	1.45					
El Dorado Resort Casino	7,290,020	9	1.45					
Calumet Lubricants Co. LP	5,100,070	10	1.01		3,731,170	5	1.67	
Louisiana Downs, Inc.					3,756,570	4	1.68	
Isle of Capri Casino					3,667,400	6	1.64	
Bank One, Louisiana					2,206,730	8	0.98	
NorAm Energy Corporation					1,846,310	9	0.82	
NorAm Gas Transmission Co.					1,766,150	10	0.79	
<b>Totals</b>	<b>\$ 122,671,490</b>		<b>24.34 %</b>		<b>\$ 49,825,110</b>		<b>22.23 %</b>	

Source: Bossier Parish Tax Assessor Agency

Table 8

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Property Tax Levies and Collections**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the		Collections In Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$ 13,747,843	\$ 13,822,248	100.54%	\$ 75,320	\$ 13,897,568	101.09%
1998	15,368,791	14,488,457	94.27%	13,795	14,502,252	94.36%
1999	16,521,978	15,863,420	96.01%	203,624	16,067,044	97.25%
2000	15,190,241	14,835,143	97.66%	136,464	14,971,607	98.56%
2001	18,206,169	16,774,872	92.14%	52,800	16,827,672	92.43%
2002	20,162,108	18,762,514	93.06%	579,441	19,341,955	95.93%
2003	20,468,169	19,527,531	95.40%	32,099	19,559,630	95.56%
2004	20,920,480	20,001,810	95.61%	218,693	20,220,503	96.65%
2005	26,298,710	25,207,777	95.85%	596,858	25,207,777	95.85%
2006	28,505,130	25,702,870	90.17%	N/A	25,702,870	90.17%

Source: Bossier Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds		Total Bonds Outstanding		Percentage of Personal Income	Per Capita
	\$	\$				
1997	\$ 12,750,000	\$ 12,750,000			0.70%	138
1998	18,860,000	18,860,000			0.99%	201
1999	16,980,000	16,980,000			0.85%	180
2000	16,430,000	16,430,000			0.78%	176
2001	15,845,000	15,845,000			0.71%	161
2002	15,225,000	15,225,000			0.65%	153
2003	14,560,000	14,560,000			0.59%	145
2004	13,855,000	13,855,000			0.53%	136
2005	29,105,000	29,105,000			1.03%	280
2006	45,305,000	45,305,000			1.48%	429

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes notes payable and QZAB.
- (3) See the Schedule of Demographic and Economic Statistics (Table 13) for personal income and population data.

Table 10

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Ratios of General Bonded Debt Outstanding**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of	
				Estimated Actual Taxable Value of Property	Per Capita
1997	\$ 12,750,000	\$ 3,654,825	\$ 9,095,175	\$	99
1998	18,860,000	4,240,853	14,619,147	0.50%	156
1999	16,980,000	4,843,878	12,136,122	0.36%	129
2000	16,430,000	3,982,504	12,447,496	0.36%	133
2001	15,845,000	4,329,066	11,515,934	0.29%	117
2002	15,225,000	4,662,410	10,562,590	0.25%	106
2003	14,560,000	4,468,434	10,091,566	0.23%	100
2004	13,855,000	4,392,270	9,462,730	0.23%	93
2005	29,105,000	4,995,972	24,109,028	0.48%	232
2006	45,305,000	6,376,298	38,928,702	0.72%	369

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes notes payable and QZAB.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 11

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Direct and Overlapping Governmental Activities Debt**  
As of June 30, 2006

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Bossier Parish Police Jury	\$ 40,700,000	100.00%	\$ 40,700,000
Subtotal, overlapping debt			<u>40,700,000</u>
<b>Bossier Parish School Board Direct Debt</b>			<u>45,305,000</u>
<b>Total direct and overlapping debt</b>			<u>\$ 86,005,000</u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Bossier Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding for the School Board includes only general bonded debt.
- (4) Debt outstanding for the Police Jury is all Certificates of Indebtedness.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Legal Debt Margin Information  
Last Ten Fiscal Years

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt Limit	\$ 82,923,625	\$ 90,474,650	\$ 96,097,673	\$ 98,540,400	\$ 112,660,490	\$ 122,447,325	\$ 127,579,463	\$ 130,579,148	\$ 153,643,740	\$ 164,151,625
Total net debt applicable to limit	9,095,175	14,619,147	12,136,122	12,447,496	11,515,934	10,362,990	10,025,119	9,462,790	24,109,028	38,928,702
Legal debt margin	\$ 73,828,450	\$ 75,855,503	\$ 83,961,551	\$ 86,092,904	\$ 101,144,556	\$ 111,884,735	\$ 117,554,344	\$ 121,116,418	\$ 129,534,712	\$ 125,222,923
Total net debt applicable to the limit as a percentage of debt limit	10.97%	16.16%	12.63%	12.63%	10.22%	8.63%	7.86%	7.25%	15.69%	23.72%

Legal Debt Margin Calculation for Fiscal Year 2006

Total taxable assessed value	\$ 504,245,110
Add back: exempt real property	152,361,390
Total assessed value	656,606,500
Debt limit ( 25% of total assessed value)	164,151,625
Debt applicable to limit:	
General Obligation bonds	43,305,000
Less: Amount set aside for repayment of general obligation debt	6,376,298
Total net debt applicable to limit	38,928,702
Legal debt margin	\$ 125,222,923

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 2.5% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).



Table 13

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Personal Income	Per Capita Personal Income	School Enrollment	Unemployment Rate
1997	92,119	\$ 1,821,139,000	\$ 19,769	18,607	6.6 %	
1998	93,752	1,896,330,000	20,227	18,822	5.5	
1999	94,393	1,990,980,000	21,092	18,787	4.6	
2000	93,374	2,110,550,000	22,603	18,950	3.8	
2001	98,310	2,235,278,000	22,737	18,933	5.1	
2002	99,285	2,339,423,000	23,563	18,756	7.7	
2003	100,736	2,482,275,000	24,641	18,878	7.5	
2004	101,999	2,606,502,000	25,554	18,480	6.5	
2005	104,080	2,835,878,000	27,247	17,750	6.3	
2006	105,541	3,065,254,000	29,043	19,170	4.5	

## Sources:

- (1) Population data obtained from the U. S. Census Bureau.
- (2) School enrollment obtained from Bossier Parish School Board.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal income data obtained from [www.stats.indiana.edu](http://www.stats.indiana.edu).

Table 14

**BOSSIER PARISH SCHOOL BOARD**

Benton, Louisiana

Principal Employers  
Current Year

	Number of Employees
Barksdale Air Force Base	9,500
State of Louisiana	8,021
LSU Medical Center	4,849
Willis-Knighton Health System	3,600
Christus Schumpert Health System	3,000
General Motors Corporation	2,500
Horseshoe Casino & Hotel	2,444
Bossier Parish School Board	2,400
Hollywood Casino	2,138
Isle of Capri Casino & Hotel	1,530

Source: Great Bossier Economic Development Foundation

Notes:

(1) Principal employers information was not available for nine years ago.

Table 15

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

School Building Information  
June 30, 2006

Instructional Sites	Date Constructed	Capacity/Sq. Ft.	Acreage
<b>High Schools:</b>			
Airline	1965	238,724	98.33
Benton	1978	77,800	25.00
Bossier	1939	142,300	18.14
Haughton	1940	99,610	27.80
Parkway	1962	132,473	28.70
Plain Dealing	1938	91,603	26.20
<b>Middle Schools:</b>			
Cope	1980	82,547	14.23
Elm Grove	1887	84,173	12.90
Greenacres	1958	76,700	17.17
Rusheon	1955	83,114	24.60
<b>Elementary/Middle Schools:</b>			
Plain Dealing	1952	65,169	12.54
Benton	1999	88,254	14.70
Haughton	1999	105,708	21.62
<b>Elementary:</b>			
Apollo	1968	69,158	3.00
Bellaire	1968	50,518	10.68
Benton	1953	60,093	21.13
Bossier	1922	64,500	4.90
Butler	1952	32,495	4.50
Central Park	1947	50,219	10.00

(Continued)

Table 15

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

School Building Information  
June 30, 2006

Instructional Sites, Continued:	Date		Capacity/Sq. Ft.	Acreage
	Constructed			
<b>Elementary Schools, Cont:</b>				
Curtis	1958		46,518	12.00
Kerr	1953		52,368	11.44
Meadowview	1962		59,300	15.00
Plantation Park	1952		52,292	10.10
Platt	1961		61,000	20.00
Princeton	1952		60,000	20.40
Rock Mount	1941		29,950	10.20
T. L. Rhodes	1980		54,875	(1)
Stockwell Place	1986		52,752	10.33
Sun City	1969		49,890	(2)
Waller	1949		63,790	9.30
<b>Other Instructional Sites:</b>				
Bossier Parish Community College (4)	1986		51,724	(3)
Bossier Life Skills Center	1955		10,500	2.20
BPCC Criminal Justice Institute (4)	1967		26,700	9.60
Bossier Career Center	1949		40,000	6.66
				(Concluded)

Source: Bossier Parish School Board

Notes:

- (1) Included with Platt Elementary acreage.
- (2) Included with Parkway High School acreage.
- (3) Included with Airline High School acreage-Community College originally housed in Airline High School. In 1986, a new library and classroom building was erected adjacent to the high school.
- (4) These sites are rented from the School Board by the State of Louisiana who operates the Criminal Justice Institute.

Table 16

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

School Personnel

Fiscal Years Ended June 30, 2002 Through June 30, 2006

	2002	2003	2004	2005	2006
<b>Teachers</b>					
Less than a Bachelor's degree	16	19	17	18	16
Bachelor	764	777	786	803	836
Master	214	222	244	251	269
Master +30	143	129	127	117	108
Specialist in Education	1	0	0	2	1
Ph.D or Ed.D	2	3	1	1	1
<b>Total</b>	<b>1140</b>	<b>1150</b>	<b>1175</b>	<b>1192</b>	<b>1231</b>
<b>Principals &amp; Assistants</b>					
Bachelor	0	0	0	0	0
Master	23	23	21	19	24
Master +30	48	49	49	49	45
Specialist in Education	0	0	0	0	0
Ph.D or Ed.D	1	0	0	0	1
<b>Total</b>	<b>72</b>	<b>72</b>	<b>70</b>	<b>68</b>	<b>70</b>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

(1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2002 through 2006.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Operating Statistics

For the Fiscal Years Ended June 30, 2002 through June 30, 2006

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 118,376,271	18,756	\$ 6,311	0	1140	16.45
2003	120,215,672	18,878	6,368	0.90%	1150	16.42
2004	128,783,026	18,480	6,969	9.43%	1175	15.73
2005	138,584,135	17,750	7,808	12.04%	1192	14.89
2006	\$ 151,784,477	19,170	\$ 7,918	1.41%	1231	15.57

Notes:

- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2006.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

**Bossier Parish School Board  
Benton, Louisiana**

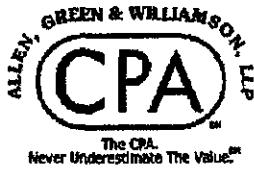
**Single Audit Report,  
Management Letter, and  
Agreed-Upon Procedures Report  
As of and for the Year Ended June 30, 2006**

## Bossier Parish School Board

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## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 22, 2006.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Internal Control over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the School Board's ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as 06-F1, 06-F2, 06-F3, and 06-F4. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable conditions described above are not material weaknesses.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant

agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 06-F2.

Management Letter Items

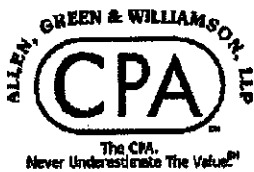
We noted certain matters that we reported to management of the School Board in a separate letter dated December 22, 2006, included later in this report.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006



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### **Report on Compliance With Requirements Applicable to Each Major Program and On Internal Control Over Compliance in Accordance With OMB Circular A-133**

Board Members  
Bossier Parish School Board  
Benton, Louisiana

#### Compliance

We have audited the compliance of Bossier Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2006. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

#### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2006, and have issued our report thereon dated December 22, 2006. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

**Bossier Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2006**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Grantor No.	<u>Expenditures</u>
<b>CASH FEDERAL AWARDS</b>			
<b>United States Department of Agriculture</b>			
Passed Through Louisiana Department of Education			
Child Nutrition Cluster:			
School Breakfast Program	10.553	008-SL-006	\$ 756,677
National School Lunch Program	10.555	008-SL-006	3,119,081
Passed Through Louisiana Department of Treasury			
School & Roads (National Forest Lands)	10.665	N/A	<u>80,185</u>
Total U. S. Department of Agriculture			<u>3,955,943</u>
<b>United States Department of Education</b>			
Direct Programs:			
Improvement of Education (Vitter)	84.215	N/A	55,901
Impact Aid (Title VIII)	84.041A	N/A	656,886
Passed through Louisiana Department of Education:			
Emergency Impact Aid	84.938C	2806IP-08	2,596,115
Adult Education - State Grant Program	84.002	0444-08	270,218
Title I Grants to Local Educational Agencies	84.010	04-TI-08	4,722,269
Special Education Cluster:			
Grants to States (Part B)	84.027	04-B1-08	3,205,024
Preschool Grants	84.173	04-P1-08	83,474
Vocational Education:			
Basic Grants to States	84.048	28-04-09-28/BG	207,955
Tech-Prep Education	84.243	SB08-03/04TP	152,543
Innovative Education Program Strategies - Title V	84.298	04-80-08	41,765
Title II (Improving Teacher Quality State Grants)	84.367	04-50-08	991,383
Title III Program for Limited English Proficient Children	84.365	04-60-08	85,240
Title IV B 21st Century Grant	84.287	03-CC-08	620,265
Math and Science Partnership Act	84.366B	2806MP-08	141,674
Title IV Safe and Drug-Free Schools	84.186		102,427
JAVITS Gifted and Talented	84.206		<u>8,697</u>
Total United States Department of Education			<u>13,941,836</u>
<b>United States Department of Defense Direct Programs</b>			
Star Base	N/A	N/A	218,131
Department of the Army - ROTC	N/A	N/A	504,112
Flood Control Project	12.106	N/A	<u>84,659</u>
Total United States Department of Defense Direct Program			<u>806,902</u>
<b>NONCASH FEDERAL AWARDS</b>			
<b>United States Department of Agriculture</b>			
Passed through Louisiana Department of Agriculture and Forestry			
Food Distribution (Commodities)	10.550	N/A	<u>307,094</u>
Total Noncash Federal Awards			<u>307,094</u>
Total Federal Expenditures			<u>\$19,011,775</u>

**Bossier Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2006**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bossier Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**NOTE 2 - NONCASH PROGRAMS** Commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's fund financial statements as follows:

<u>Funds</u>	<u>Federal Sources</u>
General	\$ 1,599,875
Title I	4,722,269
Title II	991,383
Title III	85,240
Title IV	722,692
Title V	41,765
Special Education	3,205,024
Pre-School	76,875
School Food Service	4,182,852
Special Federal Fund	787,685
Emergency Impact Aid	<u>2,596,115</u>
 Total	 <u>\$19,011,775</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - LOANS OUTSTANDING** The Bossier Parish School Board had \$84,294 loan balances outstanding at June 30, 2006. The proceeds of these loans were received in a previous fiscal year under former CFDA #66.702 for asbestos removal.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2006**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were four reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

**Audit of Federal Awards**

- iv. There were no reportable conditions required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:

<u>CFDA#</u>	<u>Name of Federal Program or Cluster</u>
84.938C	Emergency Impact Aid
Child Nutrition Cluster	
10.553	School Breakfast Program
10.554	National School Lunch Program
84.367	Title II (Improving Teacher Quality State Grants)

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$570,353
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2006**

**PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Reference # and title:                    06-F1                    Bank Reconciliations Not Prepared Timely**

**Criteria or specific requirement:** Strong internal control procedures require all bank reconciliations be performed timely. This ensures that unexplained differences are discovered quickly and can be researched. Also, there is usually only thirty days from the bank statement date to report and resolve any bank errors.

**Condition:** Upon requesting bank reconciliations for June 30, 2006, it was noted that the payroll bank account reconciliation was not complete. The reconciliation remained incomplete as of the last day of fieldwork which was November 10, 2006.

**Possible asserted effect (cause and effect):**

**Cause:** Changes in personnel who were responsible for the completion of bank reconciliations.

**Effect:** The payroll bank account reconciliation has not been completed.

**Recommendations to prevent future occurrences:** The preparation of the bank reconciliations should be completed in a timely manner to ensure accurate accounting records.

**Reference # and title:                    06-F2                    Unsecured Deposits-Student Activity Funds**

**Criteria or specific requirement:** Louisiana Revised Statutes Title 39 – Public Finance addresses collateralization requirements for public funds. Specifically, LSA-R.S. 39:1218 and LSA-R.S. 39:1225 require that fiscal agents of a depositing authority, such as the School Board, provide security at all times equal to one hundred percent of the amount of collected funds. The securities should be of the types outlined in LSA-R.S. 39:1221.

**Condition found:** At June 30, 2006, the School Board had \$532,182 deposited with a federal credit union. The deposits were covered by \$100,000 in National Credit Union Share Insurance Fund (NCUIF) insurance, but the credit union held no pledged securities in which to secure the remaining balance of \$432,182.

**Possible asserted effect (cause and effect):**

**Cause:** Unknown.

**Effect:** The School Board had \$432,182 in unsecured deposits at June 30, 2006.

**Recommendations to prevent future occurrences:** The School Board should require the credit union to insure all amounts which exceed NCUIF coverage and send a monthly report listing pledged securities which have been pledged to the School Board to ensure compliance with state laws.



**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2006**

**Reference # and title:** 06-F3      Unauthorized Cash Withdrawals of School Activity Funds

**Criteria or specific requirement:** The School Board has a fiduciary responsibility to ensure the safe keeping of school assets including all cash accounts.

**Condition found:** Unauthorized cash withdrawals were made by the principal of one school from the beginning of the 2005-2006 school year through March, 2006.

**Possible asserted effect (cause and effect):**

**Cause:** The bookkeeper had reconciled the bank accounts and failed to notify administration immediately regarding suspensions of unauthorized withdrawals.

**Effect:** Unauthorized cash withdrawals were made by the principal.

**Recommendations to prevent future occurrences:** The School Board should encourage employees suspecting misuse of funds to communicate with the internal audit department immediately. Also, the School Board should take all steps necessary to recoup misappropriated funds.

**Reference # and title:** 06-F4      Transfers of Cash From Restricted Accounts in School Activity Funds

**Criteria or specific requirement:** The School Board has a fiduciary responsibility to ensure the safe keeping of school assets including all cash accounts and that correct accounting procedures are followed in the recording of these funds in the general ledger.

**Condition found:** Transfers were made at year end to conceal deficit balances in certain cash accounts from restricted cash accounts. The deficit balances occurred due to overspending.

**Possible asserted effect (cause and effect):**

**Cause:** The principal and bookkeeper violated established internal control procedures and accounting policies.

**Effect:** Transfers were made from restricted cash accounts to apparently conceal deficit balances in certain other cash accounts by the principal and bookkeeper.

**Recommendations to prevent future occurrences:** The School Board should encourage all schools to follow established internal control procedures and accounting policies.

**Bossier Parish School Board**  
**Corrective Action Plan for Current-Year Findings and Questioned Costs**  
**For the Year Ended June 30, 2006**

**Reference # and title:**            **06-F1**            **Bank Reconciliations Not Prepared Timely**

**Condition:** Upon requesting bank reconciliations for June 30, 2006, it was noted that the payroll bank account reconciliation was not complete. The reconciliation remained incomplete as of the last day of fieldwork which was November 10, 2006.

**Corrective action planned:** The payroll bank account was not reconciled due to changes in personnel. The payroll bank account reconciliation is now reconciled and will remain up to date.

**Person responsible for corrective action:**

Mr. Kenneth Kruithof, Superintendent  
Bossier Parish School Board  
316 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044

**Reference # and title:**            **06-F2**            **Unsecured Deposits-Student Activity Funds**

**Condition:** At June 30, 2006, the School Board had \$532,182 deposited with a federal credit union. The deposits were covered by \$100,000 in FDIC insurance, but the credit union held no pledged securities in which to secure the remaining balance of \$432,182.

**Corrective action planned:** Management has been assured school activity funds at the federal credit union will have adequate pledged securities to secure deposited funds. Management will check periodical during the year to ensure compliance.

**Person responsible for corrective action:**

Mr. Kenneth Kruithof, Superintendent  
Bossier Parish School Board  
316 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044

**Reference # and title:**            **06-F3**            **Unauthorized Cash Withdrawals of School Activity Funds**

**Condition:** Unauthorized cash withdrawals were made by the principal of one school from the beginning of the 2005-2006 school year through March, 2006.

**Corrective action planned:** The principal has been replaced at the school where the misuse of funds occurred. The internal audit department of the School Board met with the bookkeeper and requested that in the future, any discrepancies should be reported immediately to the Internal Auditor, Director of Security, and/or the Chairman of the Audit and Security Committee of the School Board.

**Bossier Parish School Board**  
**Corrective Action Plan for Current-Year Findings and Questioned Costs**  
**For the Year Ended June 30, 2006**

**Person responsible for corrective action:**

Mr. Kenneth Kruihof, Superintendent  
Bossier Parish School Board  
316 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044

**Reference # and title:    06-F4    Transfers of Cash From Restricted Accounts in School Activity Funds**

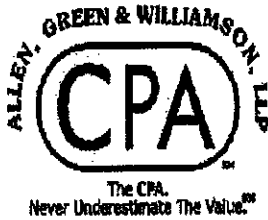
**Condition:** Transfers were made at year end to conceal deficit balances in certain cash accounts from restricted cash accounts. The deficit balances occurred due to overspending.

**Corrective action planned:** The bookkeeper has been replaced at the school where the transfer of cash from restricted accounts occurred. The Internal Audit Department visits monthly with the principal and bookkeeper. As of December 18, 2006, all accounts now have a positive balance and there are no accounts payable.

**Person responsible for corrective action:**

Mr. Kenneth Kruihof, Superintendent  
Bossier Parish School Board  
316 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044



## ALLEN, GREEN & WILLIAMSON, LLP

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(Retired) 1963 - 2000

### Management Letter

Board Members  
Bossier Parish School Board  
Benton, Louisiana

In planning and performing our audit of the financial statements of the Bossier Parish School Board for the year ended June 30, 2006, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated December 22, 2006, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments and management's responses are summarized as follows:

#### 06-M1      Test of Capital Assets

**Comment:** Fifty assets were selected from five different schools to trace from the listing of capital assets to the actual asset. The following exceptions were noted:

- One item listed could not be located at one school. It was stated that the item had been stolen.
- One item at two different schools did not have a tag.
- One item could not be located, but was a lease item which should not have been on the listing.

Fifty assets were also chosen on location at the same five different schools to trace from the asset to the capital asset listing. The following exceptions were noted:

- One item chosen at one school could not be traced to the listing due to it being listed on another school's listing and eventually being deleted from the list.
- One item chosen at one school could not be traced to the listing due to records showing it had been deleted.
- One item chosen at one school was listed on the incorrect school listing.

**Recommendation:** The School Board should stress to individual schools the importance of maintaining updated capital asset listings. When an asset is moved from one location to another, the schools should notify personnel who maintain the listing for each school. Also, when there are items stolen, the school should notify the internal audit department immediately upon discovery of the item missing.

**Management's response:** Management will stress to principals of all schools the importance of maintaining updated capital asset listings. This item will be discussed with each principal during the performance evaluation process. It will be stressed that movement of assets or missing assets need to be reported in addition to recording new or deleted assets.

**06-M2 Travel Expenses Not Properly Documented**

**Comment:** The following exceptions were noted while testing ten travel expenditures:

- Three exceptions were noted in which no receipts were attached.
- One exception was noted in which the travel form was not approved properly.

**Recommendation:** The School Board should ensure that all travel reimbursements have the proper documentation, such as actual receipts for items not paid per diem and for conferences, continuing education classes, etc.

**Management's response:** Management will ensure that travel reimbursement have proper approval and documentation. Supervisors will approve all travel reimbursement requests and make sure proper documentation is included with the request. The accounts payable department will be notified not to pay any travel reimbursement request that has not been approved by a supervisor.

\* \* \* \* \*

Included immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green & Williamson, LLP, and no opinion is expressed. However, we did follow-up on the prior management letter item and performed procedures to assess the reasonableness of the Status of Prior Management Letter Item prepared by Management, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Item materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

**Bossier Parish School Board**  
**Status of Prior Management Letter Item**  
**June 30, 2006**

**05-M1**      **Compliance with State Bid Law**

**Comment:** Bids are received by the child nutrition department for meat, frozen food, and food supply every six months. These items were not advertised for the time period April 1, 2005 through August 31, 2005. The advertisement was inadvertently omitted when it was submitted to the newspaper due to an error made when updating the bid advertisement for the newspaper. Bid packets were distributed to vendors who usually bid on these items.

**Recommendation:** Advertisements placed in the newspaper should be reviewed to ensure that all required elements are included.

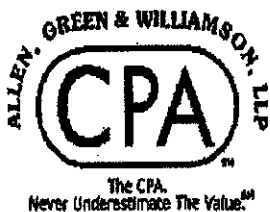
**Management Action Taken:** The advertisements for bids are reviewed to ensure all elements required by law are included.

**05-M2**      **Test of capital assets listing**

**Comment:** Fifty assets were selected from five different schools to trace from the listing of capital assets to the asset. Two items listed for one school could not be located. According to the principal one of the assets was never at the school and the other had been disposed of but not taken off the listing.

**Recommendation:** The capital asset listing is distributed to each school to be updated. The listing should be carefully reviewed and any items not at the school or items which have been deleted should be reported to the internal audit department.

**Management Action Taken:** See current-year management letter item 06-M1.



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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Bossier Parish School Board, Benton, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule I)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

**Comment:** One exception was noted while applying agreed-upon procedures in which one teacher with a status code of 03 (not a code of 01 or 05 as required) was included in the count.

**Management's Response:** The School Board revised the schedule, which is included later in this report.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

**Comment:** No exceptions were noted while applying agreed-upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** One exception was noted while applying agreed-upon procedures in which one teacher with a status code of 03 (not a code of 01 or 05 as required) was included in the count.

**Management's Response:** The School Board revised the schedule, which is included later in this report.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.



**Comment:** Unable to apply agreed-upon procedures due to not having payroll detail as to the breakdown of all paid amounts.

**Management's response:** The School Board will contact computer programmer to correct report to include breakdown of all amounts paid.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

*Class Size Characteristics Schedule 6)*

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

*Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)*

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

*The Graduation Exit Exam for the 21st Century(Schedule 8)*

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

*The Iowa Tests (Schedule 9)*

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted while applying agreed-upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bossier Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the office of the Louisiana Legislative Auditor, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Although the intended use of this report maybe limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

## Schedule 1

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2006**

General Fund Instructional and Equipment Expenditures

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$48,436,710	
Other Instructional Staff Activities	6,670,312	
Employee Benefits	20,994,539	
Purchased Professional and Technical Services	28,829	
Instructional Materials and Supplies	2,880,321	
Instructional Equipment	<u>734,898</u>	
Total Teacher and Student Interaction Activities		\$79,745,609

Other Instructional Activities		199,246
--------------------------------	--	---------

Pupil Support Activities	5,450,259	
Less: Equipment for Pupil Support Activities	<u>18,615</u>	
Net Pupil Support Activities		5,431,644

Instructional Staff Services	5,700,069	
Less: Equipment for Instructional Staff Services	<u>0</u>	
Net Instructional Staff Services		<u>5,700,069</u>

Total General Fund Instructional Expenditures		<u>\$91,076,568</u>
---	--	---------------------

Total General Fund Equipment Expenditures		<u>\$2,040,201</u>
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Certain Local Revenue Sources

## Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$1,621,968
Renewable Ad Valorem Tax	17,525,618
Debt Service Ad Valorem Tax	6,021,830
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	533,654
Sales and Use Taxes	<u>35,782,801</u>
Total Local Taxation Revenue	<u>\$61,465,671</u>

## Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$51,943
Earnings from Other Real Property	<u>0</u>
Total Local Earnings on Investment in Real Property	<u>\$51,943</u>

## State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$399,816
Revenue Sharing - Other Taxes	148,296
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	<u>0</u>
Total State Revenue in Lieu of Taxes	<u>\$548,112</u>

Nonpublic Textbook Revenue	<u>\$2,548</u>
Nonpublic Transportation Revenue	<u>\$0</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Education Levels of Public School Staff**  
As of October 1, 2005

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	6	0.49%	10	0.81%	0	0.00%	0	0.00%
Bachelor's Degree	833	67.67%	3	0.24%	0	0.00%	0	0.00%
Master's Degree	267	21.69%	2	0.16%	24	34.29%	0	0.00%
Master's Degree + 30	107	8.69%	1	0.08%	45	64.29%	0	0.00%
Specialist in Education	1	0.08%	0	0.00%	0	0.00%	0	0.00%
Ph. D. or Ed. D.	1	0.08%	0	0.00%	1	1.43%	0	0.00%
<b>Total</b>	<b>1215</b>	<b>98.70%</b>	<b>18</b>	<b>1.30%</b>	<b>70</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>

**Schedule 3**

**BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana**

**Number and Type of Public Schools  
For the Year Ended June 30, 2006**

<b>Type</b>	<b>Number</b>
Elementary	16
Middle/Jr. High	7
Secondary	8
Combination	2
<b>Total</b>	<b>33</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana****Experience of Public Principals and Full-time Classroom Teachers  
As of October 1, 2005**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	3	5	6	7	18	39
Principals	0	0	0	1	3	9	18	31
Classroom Teachers	106	107	403	150	151	104	210	1231
<b>Total</b>	<b>106</b>	<b>107</b>	<b>406</b>	<b>156</b>	<b>160</b>	<b>120</b>	<b>246</b>	<b>1301</b>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Public School Staff Data**  
**For the Year Ended June 30, 2006**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC and Rehired Retirees</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	\$41,754.40	\$41,304.61
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	\$41,575.58	\$41,139.61
<b>Number of Teacher Full-time Equivalents (FTEs) used In Computation of Average Salaries</b>	1,221.0165	1,191.3956

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2005**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	48.75%	273	41.61%	233	9.46%	53	0.18%	1
Elementary Activity Classes	32.38%	159	55.19%	271	12.42%	61	0.00%	0
Middle/Jr. High	34.94%	436	35.18%	439	29.73%	371	0.16%	2
Middle/Jr. High Activity Classes	58.28%	183	14.97%	47	13.06%	41	13.69%	43
High	53.64%	1148	27.62%	591	18.50%	396	0.23%	5
High Activity Classes	79.70%	322	8.42%	34	6.68%	27	5.20%	21
Combination	98.91%	91	0.00%	0	0.00%	0	1.09%	1
Combination Activity Classes	100.00%	7	0.00%	0	0.00%	0	0.00%	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**For the Year Ended June 30, 2006**

District Achievement Level Results	English Language Arts						Mathematics						
	2006		2005		2004		2006		2005		2004		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
<b>Grade 4</b>													
Advanced	72	5%	54	4%	49	3%	74	5%	55	4%	34	2%	
Mastery	309	20%	363	24%	359	25%	376	25%	258	17%	255	18%	
Basic	770	51%	728	48%	604	42%	663	44%	756	50%	641	45%	
Approaching Basic	230	15%	247	16%	256	18%	249	16%	269	18%	294	20%	
Unsatisfactory	142	9%	112	7%	169	12%	161	11%	165	11%	213	15%	
<b>Total</b>	<b>1523</b>		<b>1504</b>		<b>1437</b>		<b>1523</b>	<b>100%</b>	<b>1503</b>		<b>1437</b>		

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	36	2%	18	1%	12	1%	17	1%	12	1%	11	1%
Mastery	190	12%	240	17%	269	19%	160	10%	201	14%	169	12%
Basic	637	42%	591	42%	536	38%	762	50%	720	51%	690	49%
Approaching Basic	480	31%	408	29%	370	26%	351	23%	276	19%	328	23%
Unsatisfactory	181	12%	161	11%	211	15%	234	15%	208	15%	200	14%
<b>Total</b>	<b>1524</b>		<b>1418</b>		<b>1398</b>		<b>1524</b>		<b>1417</b>		<b>1398</b>	

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**The Graduation Exit Exam for the 21st Century**  
**For the Year Ended June 30, 2008**

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	9	1%	12	1%	27	2%	81	7%	61	5%	104	7%
Mastery	149	12%	203	16%	228	16%	228	18%	209	17%	206	14%
Basic	673	54%	546	44%	591	42%	563	45%	527	43%	509	35%
Approaching Basic	266	21%	312	25%	287	20%	182	15%	188	15%	234	16%
Unsatisfactory	144	12%	161	13%	269	19%	164	15%	252	20%	394	27%
<b>Total</b>	<b>1241</b>		<b>1234</b>		<b>1402</b>		<b>1238</b>		<b>1237</b>		<b>1447</b>	

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	23	2%	48	4%	24	2%	3	0%	4	0%	3	0%
Mastery	120	11%	188	16%	176	15%	67	5%	95	8%	106	9%
Basic	477	42%	491	41%	486	41%	634	56%	653	54%	610	52%
Approaching Basic	349	31%	297	25%	288	24%	266	23%	263	22%	281	24%
Unsatisfactory	169	15%	175	15%	206	17%	169	15%	184	15%	176	15%
<b>Total</b>	<b>1138</b>		<b>1199</b>		<b>1180</b>		<b>1139</b>		<b>1199</b>		<b>1176</b>	

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

The IOWA and iLEAP Tests  
For the Year Ended June 30, 2006

IOWA Test	Composite	
	2005	2004
<b>Iowa Test of Basic Skills (ITBS)</b>		
Grade 3	67	66
Grade 5	65	65
Grade 6	53	51
Grade 7	56	55
<b>Tests of Educational Development (ITED)</b>		
Grade 9	57	55

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same of better than 72 percent of the students in the norm group.

**iLEAP Test**

Students	District Achievement Level Results								
	English Language Arts		Mathematics		Science		Social Studies		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
<b>Grade 3</b>									
Advanced	47	3%	91	6%	51	3%	39	3%	
Mastery	319	22%	321	22%	260	18%	253	17%	
Basic	710	48%	688	47%	708	48%	810	55%	
Approaching Basic	244	16%	261	18%	361	24%	286	18%	
Unsatisfactory	159	11%	118	8%	99	7%	111	8%	
<b>Total</b>	<b>1479</b>		<b>1480</b>		<b>1479</b>		<b>1479</b>		

Students	District Achievement Level Results							
	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	63	4%	83	6%	41	3%	107	8%
Mastery	303	21%	215	15%	317	22%	240	17%
Basic	680	46%	744	52%	603	42%	714	50%
Approaching Basic	273	19%	224	16%	369	26%	219	15%
Unsatisfactory	126	9%	160	11%	85	7%	144	10%
<b>Total</b>	<b>1425</b>		<b>1426</b>		<b>1425</b>		<b>1424</b>	

Students	District Achievement Level Results							
	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	54	4%	44	3%	41	3%	66	5%
Mastery	268	19%	202	15%	214	16%	178	13%
Basic	641	47%	700	51%	587	43%	660	48%
Approaching Basic	286	21%	243	18%	359	26%	281	20%
Unsatisfactory	124	9%	162	13%	169	12%	187	14%
<b>Total</b>	<b>1371</b>		<b>1371</b>		<b>1370</b>		<b>1372</b>	

District Achievement Level Results		English Language Arts		Mathematics		Science		Social Studies	
		2006	2006	2006	2006	2006	2006	2006	2006
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7									
Advanced		105	7%	48	3%	17	1%	22	2%
Mastery		251	17%	130	9%	183	13%	237	16%
Basic		636	44%	750	52%	628	44%	744	52%
Approaching Basic		335	23%	314	22%	444	31%	267	19%
Unsatisfactory		117	8%	203	14%	171	12%	173	12%
Total		1444		1445		1443		1443	

District Achievement Level Results		English Language Arts		Mathematics	
		2006	2006	2006	2006
Students		Number	Percent	Number	Percent
Grade 9					
Advanced		26	2%	76	6%
Mastery		200	15%	164	12%
Basic		707	53%	627	47%
Approaching Basic		299	22%	257	19%
Unsatisfactory		110	8%	217	16%
Total		1342		1341	