

RECEIVED  
LEGISLATIVE AUDITOR  
00 NOV - 2 AM 9:14

# CITY OF ALEXANDRIA FINANCIAL REPORT

ALEXANDRIA, LOUISIANA

APRIL 30, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Nov 15 2000



---

PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000**

**TABLE OF CONTENTS**

	<u>EXHIBIT</u>	<u>PAGE</u>
<b>FINANCIAL SECTION</b>		
Independent Auditor's Report.....		1-2
<b>GENERAL PURPOSE FINANCIAL STATEMENTS.....</b>		<b>3</b>
Combined Balance Sheet – All Fund Types and Account Groups.....	A	4-7
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – All Governmental Fund Types.....	B	8-9
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual General, Special Revenue, and Debt Service Funds.....	C	10-11
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balances – All Proprietary Fund Types and Similar Trust Funds.....	D	12
Combined Statement of Cash Flows – All Proprietary Fund Types.....	E	13-14
Notes to Financial Statements.....		15-49
<b>COMBINING, INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS AND SCHEDULES.....</b>		<b>50</b>
<b>GENERAL FUND.....</b>		<b>51</b>
Balance Sheet.....	F-1	52
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual.....	F-2	53
Statement of Revenues – Budget and Actual.....	F-3	54
Statement of Expenditures – Budget and Actual.....	F-4	55-56
Statement of Other Financing Sources (Uses) – Budget and Actual.....	F-5	57
<b>SPECIAL REVENUE FUNDS.....</b>		<b>58</b>
Combining Balance Sheet.....	G-1	59
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	G-2	60
Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual City Sales Tax Special Revenue Fund.....	G-3	61

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**TABLE OF CONTENTS**

	<u>EXHIBIT</u>	<u>PAGE</u>
Community Development Block Grant Special Revenue Fund .....	G-4	62
HUD Emergency Shelter Program Special Revenue Fund .....	G-5	63
Home Investment Partnership Program Special Revenue Fund .....	G-6	64
Economic Development Special Revenue Fund .....	G-7	65
Youth Baseball Recreation Board Special Revenue Fund .....	G-8	66
Decentralized Art Special Revenue Fund .....	G-9	67
Riverfront Center Special Revenue Fund .....	G-10	68
 DEBT SERVICE FUNDS .....		 69
Combining Balance Sheet .....	H-1	70
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	H-2	71
Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual		
Sales Tax Bonds Debt Service Fund .....	H-3	72
Certificates of Indebtedness Debt Service Fund .....	H-4	73
General Obligation Bonds Debt Service Fund .....	H-5	74
 CAPITAL PROJECTS FUNDS .....		 75
Combining Balance Sheet .....	I-1	76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	I-2	77
Statements of Revenues, Expenditures, and Changes in Fund Balance		
General Capital Projects Fund .....	I-3	78
1988 Drainage Property Tax Capital Projects Fund .....	I-4	79
1993 Streets and Drainage Property Tax Capital Projects Fund .....	I-5	80
Public Safety Complex Capital Projects Fund .....	I-6	81
1998 Property Tax General Capital Projects Fund .....	I-7	82
 ENTERPRISE FUNDS .....		 83
Combining Balance Sheet .....	J-1	84-85
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings (Accumulated Deficit) .....	J-2	86
Combining Statement of Cash Flows .....	J-3	87

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

TABLE OF CONTENTS

	<u>EXHIBIT</u>	<u>PAGE</u>
Utilities System Enterprise Fund		
Balance Sheet.....	J-4	88-89
Statement of Revenues, Expenses, and Changes in Retained Earnings.....	J-5	90
Statement of Cash Flows.....	J-6	91
Municipal Bus Line Enterprise Fund		
Balance Sheet.....	J-7	92
Statement of Revenues, Expenses, and Changes in Accumulated Deficit.....	J-8	93
Statement of Cash Flows.....	J-9	94
Sanitation Enterprise Fund		
Balance Sheet.....	J-10	95
Statement of Revenues, Expenses, and Changes in Accumulated Deficit.....	J-11	96
Statement of Cash Flows.....	J-12	97
INTERNAL SERVICE FUNDS.....		98
Combining Balance Sheet.....	K-1	99
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings.....	K-2	100
Combining Statement of Cash Flows.....	K-3	101
TRUST FUNDS.....		102
Pension Trust Funds – Combining Statement of Plan Net Assets.....	L-1	103
Pension Trust Funds – Combining Statement of Changes in Plan Net Assets.....	L-2	104
GENERAL FIXED ASSETS ACCOUNT GROUP.....		105
Statement of General Fixed Assets.....	M-1	106
Statement of Changes in General Fixed Assets.....	M-2	107
GENERAL LONG-TERM DEBT ACCOUNT GROUP.....		108
Combining Statement of General Long-Term Debt.....	N-1	109

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

TABLE OF CONTENTS

	<u>SCHEDULE</u>	<u>PAGE</u>
ADDITIONAL INFORMATION.....		110
Utilities System Enterprise Fund		
Unaudited Summary of Utility Service Customers.....	1	111
Schedule of Changes in Assets Restricted for		
Revenue Bond Indentures.....	2	112
Reconciliation of Excess of Revenues Over Expenditures		
(Non-GAAP Budgetary Basis) to Net Income (GAAP Basis).....	3	113
Comparison of Revenues and Expenditures -- Budget		
(Non-GAAP Budgetary Basis) and Actual.....	4	114
Utilities System Capital Projects Fund		
Schedule of Revenues and Expenditures.....	5	115
Utilities System Revenue Bond Construction Funds		
Schedule of Revenues and Expenditures.....	6	116
Municipal Bus Line Enterprise Fund		
Comparison of Revenues and Expenditures -- Budget		
(Non-GAAP Budgetary Basis) and Actual.....	7	117
Sanitation Enterprise Fund		
Comparison of Revenues and Expenditures -- Budget		
(Non-GAAP Budgetary Basis) and Actual.....	8	118
Unaudited Listing of Insurance in Force.....	9	119-121
Schedule of Expenditures of Federal Awards.....	10	122-123
OTHER REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS		
AND OMB CIRCULAR A-133.....		124
Report on Compliance and on Internal Control Over		
Financial Reporting Based on an Audit of General		
Purpose, Combining, Individual Fund, and Account		
Group Financial Statements Performed in Accordance		
With <i>Government Auditing Standards</i> .....		125-127
Report on Compliance with Requirements Applicable		
to Each Major Program and Internal Control Over		
Compliance in Accordance with OMB Circular A-133.....		128-130

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

TABLE OF CONTENTS

	<u>SCHEDULE</u>	<u>PAGE</u>
Schedule of Findings and Questioned Costs .....		131-134
SPECIAL LETTER		
RE: Resolution Number 2431-1982 Requirement of Specific Recommendations .....		135-137
MANAGEMENT'S CORRECTIVE ACTION PLAN .....		138
MANAGEMENT'S SCHEDULE OF PRIOR YEAR FINDINGS .....		139-140





PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual fund, and account group financial statements of the City of Alexandria, Louisiana, as of April 30, 2000, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City of Alexandria, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Alexandria, Louisiana, as of April 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Alexandria, Louisiana, as of April 30, 2000, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 20, 2000, on our consideration of the internal control over financial reporting of the City of Alexandria, Louisiana, and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

MARVIN A. JUNEAU, C.P.A.  
K. FREE RANDOLPH, C.P.A.  
ERNEST F. SASSER, C.P.A.

ROBERT L. LITTON, C.P.A.  
ROBERT W. DYORAK, C.P.A.  
DALE P. DE SELLE, C.P.A.

REBECCA B. MORRIS, C.P.A.  
MICHAEL A. JUNEAU, C.P.A.  
L. PAUL HODD, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining, individual fund, and account group financial statements of the City of Alexandria, Louisiana. The accompanying financial information listed as additional information in the table of contents, including the schedule of expenditures of federal awards as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Alexandria, Louisiana. Such information, except for the summary of utility service customers and the listing of insurance in force marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

*Payne Moore & Herrington, LLP*  
Certified Public Accountants

September 20, 2000



## GENERAL PURPOSE FINANCIAL STATEMENTS

The General Purpose Financial Statements include all funds and account groups of the City and are designed to provide an overview of the financial position and results of operations for the City as a whole. Additional information in the form of combining, individual fund, and account group statements and schedules is included elsewhere in this report.

CITY OF ALEXANDRIA, LOUISIANA  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
APRIL 30, 2000

	Primary Government				
	Governmental Fund Types				Proprietary Fund Types
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
<b>ASSETS AND OTHER DEBITS</b>					
<b>ASSETS</b>					
Cash and cash equivalents	\$ 132,427	\$ 1,112,310	\$	\$ 341	\$ 3,726,850
Equity in pooled cash and investments	9,178,202		893,841	18,531,163	9,980,007
Investments			2,738,371		
Receivables (net of allowance for uncollectibles)					
Taxes	26,283	1,878,283	12,776	43,762	
Accounts					7,182,655
Intergovernmental	1,179,618	190,294			17,880
Other	261,767	54,085	44,054		3,298
Due from other funds	1,901,528	3,343		331,100	171,959
Advances to other funds					400,367
Prepaid expenses					
Inventories	128,196	4,000			1,941,573
Restricted assets					
Cash and cash equivalents					4,769,650
Equity in pooled cash and investments					26,765,893
Advances to other funds					900,000
Fixed assets (net, where applicable, of accumulated depreciation)					103,581,257
Bond issuance costs					924,408
<b>OTHER DEBITS</b>					
Amount available in debt service funds					
Amount to be provided for retirement of general long-term debt					
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 12,808,021</b>	<b>\$ 3,242,315</b>	<b>\$ 3,689,042</b>	<b>\$ 18,906,366</b>	<b>\$ 160,365,797</b>

The accompanying notes are an integral part of the financial statements.

EXHIBIT A  
(Continued)

Primary Government				Component Units			Total (Memorandum Only) Reporting Entity
Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only) Primary Government	Alexandria City Marshal	Alexandria City Court	
Internal Service	Trust	General Fixed Assets	General Long-Term Debt				
\$ 141,388	\$ 1,034,645	\$	\$	\$ 6,147,961	\$ 133,425	\$ 466,104	\$ 6,747,490
9,001,054				47,584,267			47,584,267
	66,505,654			69,244,025		140,000	69,384,025
				1,961,104			1,961,104
				7,182,655			7,182,655
				1,387,792		8,575	1,396,367
47,499	622,571			1,033,274	8,177	648	1,042,099
	88,496			2,496,426	13,689	18,814	2,528,929
				400,367			400,367
36,359				36,359		1,555	37,914
				2,073,769			2,073,769
				4,769,650			4,769,650
				26,765,893			26,765,893
				900,000			900,000
10,046	6,288	85,416,626		189,014,217	172,460	349,026	189,535,703
				924,408			924,408
			3,688,119	3,688,119			3,688,119
			37,744,659	37,744,659			37,744,659
<u>\$ 9,236,346</u>	<u>\$ 68,257,654</u>	<u>\$ 85,416,626</u>	<u>\$ 41,432,778</u>	<u>\$ 403,354,945</u>	<u>\$ 327,751</u>	<u>\$ 984,722</u>	<u>\$ 404,667,418</u>

CITY OF ALEXANDRIA, LOUISIANA  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
APRIL 30, 2000

	Primary Government				
	Governmental Fund Types				Proprietary Fund Types
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
<b>LIABILITIES, EQUITY, AND OTHER CREDITS</b>					
<b>LIABILITIES</b>					
Bank overdraft	\$	\$	\$	\$	\$ 170,556
Accounts and contracts payable	259,493	128,481		685,997	2,133,469
Accrued expense/other payables	868,833	7,664			1,550,114
Claims payable					
Compensated absences payable					
Payable from restricted assets					8,511,721
Due to other funds	96,592	1,824,972	923	9,083	513,931
Due to other governments		16,518			
Advance from other funds				900,000	400,367
Deferred revenue	574,797	5,000			
General obligations payable:					
Revenue bonds					51,675,000
Estimated landfill postclosure costs					124,000
Estimated liability for claims incurred					
<b>Total Liabilities</b>	<b>1,799,715</b>	<b>1,982,635</b>	<b>923</b>	<b>1,595,080</b>	<b>65,079,158</b>
<b>EQUITY AND OTHER CREDITS</b>					
Investment in general fixed assets					
Contributed capital					43,939,999
Retained earnings					
Reserved					21,299,767
Unreserved					30,046,873
Fund balances					
Reserved		234,003	3,688,119	2,244,017	
Unreserved - designated				973,271	
Unreserved - undesignated	11,008,306	1,025,677		14,093,998	
<b>Total Equity and Other Credits</b>	<b>11,008,306</b>	<b>1,259,680</b>	<b>3,688,119</b>	<b>17,311,286</b>	<b>95,286,639</b>
<b>TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS</b>	<b>\$ 12,808,021</b>	<b>\$ 3,242,315</b>	<b>\$ 3,689,042</b>	<b>\$ 18,906,366</b>	<b>\$ 160,365,797</b>

The accompanying notes are an integral part of the financial statements.

EXHIBIT A  
(Concluded)

Primary Government				Component Units			Total (Memorandum Only) Reporting Entity
Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only) Primary Government	Alexandria City Marshal	Alexandria City Court	
Internal Service	Trust	General Fixed Assets	General Long-Term Debt				
\$ 36,526	\$	\$	\$	\$ 207,082	\$	\$	\$ 207,082
59,944				3,267,384	18,256	4,455	3,290,095
8,587	300			2,435,498	50,294	335,640	2,821,432
865,919				865,919			865,919
			1,817,778	1,817,778			1,817,778
				8,511,721			8,511,721
50,925				2,496,426	13,689	18,814	2,528,929
				16,518			16,518
				1,300,367			1,300,367
				579,797			579,797
			30,755,000	30,755,000			30,755,000
			8,860,000	60,535,000			60,535,000
				124,000			124,000
4,565,000				4,565,000			4,565,000
5,586,901	300	-	41,432,778	117,477,490	82,239	358,909	117,918,638
		85,416,626		85,416,626	172,460	349,026	85,938,112
655,791				44,595,790			44,595,790
124,810				21,424,577			21,424,577
2,868,844				32,915,717			32,915,717
	68,257,354			74,423,493			74,423,493
				973,271			973,271
				26,127,981	73,052	276,787	26,477,820
3,649,445	68,257,354	85,416,626	-	285,877,455	245,512	625,813	286,748,780
\$ 9,236,346	\$ 68,257,654	\$ 85,416,626	\$ 41,432,778	\$ 403,354,945	\$ 327,751	\$ 984,722	\$ 404,667,418



CITY OF ALEXANDRIA, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 YEAR ENDED APRIL 30, 2000

	Primary Government	
	General	Special Revenue
REVENUES		
Taxes	\$ 1,929,257	\$ 19,995,963
Licenses and permits	1,556,715	
Intergovernmental	7,969,495	1,491,676
Charges for services	445,037	211,987
Fines and fees	413,975	
Investment revenue	388,931	74,186
Court costs		
Other	197,482	110,067
Total Revenues	12,900,892	21,883,879
EXPENDITURES		
Current		
General government	5,614,675	
Public safety	14,780,920	
Public works	6,831,629	
Special programs		1,816,220
Debt service		
Principal	545,000	
Interest and fiscal charges	1,449,057	
Capital outlay	1,819,544	277,368
Total Expenditures	31,040,825	2,093,588
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(18,139,933)	19,790,291
OTHER FINANCING SOURCES (USES)		
Operating transfers in (out)	19,561,630	(19,826,817)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,421,697	(36,526)
FUND BALANCES, BEGINNING OF YEAR	9,586,609	1,296,206
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ 11,008,306</u>	<u>\$ 1,259,680</u>

The accompanying notes are an integral part of the financial statements.

## EXHIBIT B

Primary Government		Total (Memorandum Only)	Component Units		Total (Memorandum Only)
Debt Service	Capital Projects	Primary Government	Alexandria City Marshal	Alexandria City Court	Reporting Entity
\$ 791,238	\$ 2,548,074	\$ 25,264,532	\$	\$	\$ 25,264,532
		1,556,715			1,556,715
	294,966	9,756,137		4,075	9,760,212
		657,024			657,024
		413,975		35,183	449,158
178,432	1,040,356	1,681,905	7,880	7,150	1,696,935
		-	134,568	125,032	259,600
	28,429	335,978	15	2,782	338,775
969,670	3,911,825	39,666,266	142,463	174,222	39,982,951
		5,614,675	131,822	126,970	5,873,467
		14,780,920			14,780,920
		6,831,629			6,831,629
		1,816,220			1,816,220
2,933,000		3,478,000			3,478,000
1,066,204		2,515,261			2,515,261
	8,277,234	10,374,146	29,993	53,546	10,457,685
3,999,204	8,277,234	45,410,851	161,815	180,516	45,753,182
(3,029,534)	(4,365,409)	(5,744,585)	(19,352)	(6,294)	(5,770,231)
3,216,248	1,853,680	4,804,741	-	-	4,804,741
186,714	(2,511,729)	(939,844)	(19,352)	(6,294)	(965,490)
3,501,405	19,823,015	34,207,235	92,404	283,081	34,582,720
\$ 3,688,119	\$ 17,311,286	\$ 33,267,391	\$ 73,052	\$ 276,787	\$ 33,617,230

CITY OF ALEXANDRIA, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL - GENERAL, SPECIAL REVENUE, AND DEBT SERVICE FUNDS  
 YEAR ENDED APRIL 30, 2000

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 1,833,000	\$ 1,929,257	\$ 96,257
Licenses and permits	1,713,200	1,556,715	(156,485)
Intergovernmental	7,973,801	7,969,495	(4,306)
Charges for services	397,430	445,037	47,607
Fines and fees	446,000	413,975	(32,025)
Investment revenue	368,849	388,931	20,082
Other	185,799	197,482	11,683
Total Revenues	12,918,079	12,900,892	(17,187)
EXPENDITURES			
Current			
General government	5,966,412	5,614,675	351,737
Public safety	15,420,568	14,780,920	639,648
Public works	7,271,141	6,831,629	439,512
Special programs			
Debt service			
Principal	545,000	545,000	-
Interest and fiscal charges	1,456,569	1,449,057	7,512
Capital outlay	2,300,090	1,819,544	480,546
Total Expenditures	32,959,780	31,040,825	1,918,955
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,041,701)	(18,139,933)	1,901,768
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)	17,756,663	19,561,630	1,804,967
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(2,285,038)	1,421,697	3,706,735
FUND BALANCES, BEGINNING OF YEAR	9,586,609	9,586,609	-
FUND BALANCES, END OF YEAR	\$ 7,301,571	\$ 11,008,306	\$ 3,706,735

The accompanying notes are an integral part of the financial statements.

## EXHIBIT C

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 19,121,158	\$ 19,995,963	\$ 874,805	\$ 806,000	\$ 791,238	\$ (14,762)
3,644,069	1,491,676	(2,152,393)			
265,000	211,987	(53,013)			
34,975	74,186	39,211	163,400	178,432	15,032
119,538	110,067	(9,471)			
23,184,740	21,883,879	(1,300,861)	969,400	969,670	270
4,277,828	1,816,220	2,461,608			
			2,933,000	2,933,000	-
			1,068,201	1,066,204	1,997
761,895	277,368	484,527			
5,039,723	2,093,588	2,946,135	4,001,201	3,999,204	1,997
18,145,017	19,790,291	1,645,274	(3,031,801)	(3,029,534)	2,267
(18,897,000)	(19,826,817)	(929,817)	3,376,673	3,216,248	(160,425)
(751,983)	(36,526)	715,457	344,872	186,714	(158,158)
1,296,206	1,296,206	-	3,501,405	3,501,405	-
\$ 544,223	\$ 1,259,680	\$ 715,457	\$ 3,846,277	\$ 3,688,119	\$ (158,158)

CITY OF ALEXANDRIA, LOUISIANA  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES  
YEAR ENDED APRIL 30, 2000

EXHIBIT E  
(Continued)

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only)</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 9,615,502	\$ (342,910)	\$ 9,272,592
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
Depreciation	5,393,850	4,557	5,398,407
Provision for doubtful accounts	647,359	64,613	711,972
Changes in assets and liabilities			
Customer receivables	(987,885)		(987,885)
Other receivables	3,134	142,563	145,697
Prepaid expenses		1,456	1,456
Due from other funds	(94,642)	33	(94,609)
Inventories	(124,132)		(124,132)
Accounts payable	790,487	17,585	808,072
Claims payable		411,043	411,043
Due to other funds	376,475	50,925	427,400
Accrued expenses and other liabilities	89,898	1,337	91,235
Customer deposits - net	73,172		73,172
Estimated liability for landfill post-closure costs	(26,000)		(26,000)
Estimated liability for claims incurred		(82,000)	(82,000)
Net Cash Provided by Operating Activities	<u>15,757,218</u>	<u>269,202</u>	<u>16,026,420</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Bank overdraft	170,556	(173,908)	(3,352)
Operating transfers - net	(5,057,294)	199,584	(4,857,710)
Repayment of advances to other funds	150,000		150,000
Government subsidy - operations	<u>730,065</u>		<u>730,065</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(4,006,673)</u>	<u>25,676</u>	<u>(3,980,997)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of property, plant, and equipment	(6,735,553)		(6,735,553)
Proceeds from sale of property, plant, and equipment	182,552		182,552
Government subsidy - capital grant	40,032		40,032
Payments of bonds and other indebtedness	(3,105,000)		(3,105,000)
Interest paid on long-term debt	(2,954,971)		(2,954,971)
Investment income received on construction funds	738,451		738,451
Contribution in aid of construction	<u>11,180</u>		<u>11,180</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(11,823,309)</u>	<u>-</u>	<u>(11,823,309)</u>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES  
YEAR ENDED APRIL 30, 2000

EXHIBIT E  
(Concluded)

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net decrease (increase) in equity in pooled cash and investments	\$ (281,646)	\$ (620,095)	\$ (901,741)
Net decrease (increase) in investments	2,355,129		2,355,129
Investment income received on operating funds	1,525,458	439,659	1,965,117
Net Cash Provided (Used) by Investing Activities	<u>3,598,941</u>	<u>(180,436)</u>	<u>3,418,505</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,526,177	114,442	3,640,619
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>4,970,323</u>	<u>26,946</u>	<u>4,997,269</u>
<u>CASH AND CASH EQUIVALENTS, END OF YEAR</u>	<u>\$ 8,496,500</u>	<u>\$ 141,388</u>	<u>\$ 8,637,888</u>
CLASSIFIED AS			
Current Assets	\$ 3,726,850	\$ 141,388	\$ 3,868,238
Restricted Assets	<u>4,769,650</u>	<u>                    </u>	<u>4,769,650</u>
<u>TOTAL</u>	<u>\$ 8,496,500</u>	<u>\$ 141,388</u>	<u>\$ 8,637,888</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN RETAINED EARNINGS/FUND BALANCES  
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS  
 YEAR ENDED APRIL 30, 2000

EXHIBIT D

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Total</u>
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Pension Trusts</u>	<u>(Memorandum Only)</u>
OPERATING REVENUES				
Charges for sales and services	\$ 65,728,973	\$ 2,403,924	\$	\$ 68,132,897
Member and employer contributions		4,135,864	4,157,276	8,293,140
Investment revenue			4,806,341	4,806,341
Other	<u>299,043</u>	<u>118,374</u>		<u>417,417</u>
Total Operating Revenues	<u>66,028,016</u>	<u>6,658,162</u>	<u>8,963,617</u>	<u>81,649,795</u>
OPERATING EXPENSES				
Production, distribution, treatment, and collection	41,506,910			41,506,910
Insurance claims and premiums		6,342,670		6,342,670
Cost of service	4,321,175			4,321,175
Depreciation	5,120,130	4,557		5,124,687
Plan benefit payments			4,814,623	4,814,623
Employee refunds			194,239	194,239
General and administrative expense	<u>5,464,299</u>	<u>653,845</u>	<u>109,959</u>	<u>6,228,103</u>
Total Operating Expenses	<u>56,412,514</u>	<u>7,001,072</u>	<u>5,118,821</u>	<u>68,532,407</u>
OPERATING INCOME (LOSS)	9,615,502	(342,910)	3,844,796	13,117,388
NONOPERATING REVENUES (EXPENSES)				
Grant revenue	699,159			699,159
Investment revenue	2,222,266	439,659		2,661,925
Gain on sale of fixed assets	179,454			179,454
Interest expense and fiscal charges	<u>(2,962,986)</u>			<u>(2,962,986)</u>
Total Nonoperating Revenues (Expenses)	<u>137,893</u>	<u>439,659</u>	<u>-</u>	<u>577,552</u>
INCOME BEFORE OPERATING TRANSFERS	9,753,395	96,749	3,844,796	13,694,940
OPERATING TRANSFERS IN (OUT)	<u>(5,004,326)</u>	<u>199,584</u>	<u>-</u>	<u>(4,804,742)</u>
NET INCOME	4,749,069	296,333	3,844,796	8,890,198
RETAINED EARNINGS/FUND BALANCES, BEGINNING OF YEAR	<u>46,597,571</u>	<u>2,697,321</u>	<u>64,412,558</u>	<u>113,707,450</u>
RETAINED EARNINGS/FUND BALANCES, <u>END OF YEAR</u>	<u>\$ 51,346,640</u>	<u>\$ 2,993,654</u>	<u>\$ 68,257,354</u>	<u>\$ 122,597,648</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

LIST OF NOTES

1. Summary of Significant Accounting Policies.....	15
2. Equity in Pooled Cash and Investments: Cash and Investments.....	22
3. Receivables.....	24
4. Due From/to Other Funds.....	25
5. Advances From/to Other Funds.....	26
6. Restricted Assets.....	26
7. Fixed Assets.....	27
8. Liabilities Payable from Restricted Assets.....	30
9. Risk Management.....	30
10. Employee Benefits Insurance.....	31
11. Unemployment Benefits.....	32
12. Long-term Debt.....	32
13. Contributed Capital.....	35
14. Reserved Retained Earnings.....	35
15. Reserved Fund Balances.....	36
16. Unreserved - Designated Fund Balances.....	37
17. Accumulated Deficits.....	37
18. Supplemental Pay.....	38
19. Enterprise Funds - Operations.....	38
20. Landfill Postclosure Care Costs.....	39
21. Dedication of Proceeds - Flow of Funds - City Sales and Use Tax.....	39
22. Flow of Funds - Restrictions on Use - Utilities System Enterprise Fund.....	40
23. Utilities System Fund Power Purchase Contract Commitment.....	42
24. Defined Benefit Pension Plans.....	43
25. Defined Contribution Pension Plan.....	47
26. Leases.....	47
27. Compensation Paid To Members of the City Council.....	48
28. Contingency.....	49

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES**

The City of Alexandria, Louisiana (City) is governed under the provisions of the Home Rule Charter adopted June 7, 1977. The City operates under a Mayor - City Council form of government.

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units except as noted elsewhere in this report. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the City's accounting policies are described below.

**A. The Financial Reporting Entity**

As mentioned above, the City of Alexandria is governed under the provisions of the Home Rule Charter and operates under a Mayor - City Council form of government. As required by generally accepted accounting principles, these financial statements present the City of Alexandria (the primary government) and its component units. The component units discussed in Note 1.B. are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

In evaluating how to define the City's reporting entity for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The basic criteria for including a potential component unit within the reporting entity is whether the primary government is financially accountable for the potential unit. A primary government is financially accountable if it appoints a voting majority of the organization's governing body and either (1) is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing body, a governing board appointed by a higher level government, or a jointly appointed board. An entity is fiscally dependent if it does not have the authority to do all three of the following procedures:

- a. Determine its budget without another government having the authority to approve and modify that budget.
- b. Levy taxes or set rates or charges without approval by another government.
- c. Issue debt without approval by another government.

The component units discussed in Note 1.B. are included in the City's reporting entity based upon the circumstances outlined above.



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**B. Individual Component Unit Disclosures**

Blended Component Units. The Youth Baseball Recreation Board was authorized by the City Council and is governed by a four member board made up of three representatives from the various baseball leagues and one member appointed by the City. The Youth Baseball Recreation Board is reported as if it were part of the primary government because its sole purpose is to operate and maintain the City's baseball complex. The City provides a subsidy to the Board, primarily to finance the operations of the complex.

Discretely Presented Component Units. The component unit columns in the combined financial statements include the financial data of the City's other component units. They are reported in a separate column to emphasize that they are legally separate from the City. The City Marshal and the City Judge are elected by the voters of the City of Alexandria. The financial statements of each of these entities are included as of their respective fiscal years ended September 30, 1999.

1. The Alexandria City Marshal is responsible for enforcing judgments of city court, maintaining order within the city court, and collection of city court fines.
2. The Alexandria City Court is responsible for hearing court cases involving violations of city laws and ordinances and for rendering judgments thereon.

Complete financial statements for each of the two discretely presented component units can be obtained from their respective administrative offices.

Administrative Offices:

Alexandria City Marshal  
515 Washington Street  
Alexandria, Louisiana

Alexandria City Court  
515 Washington Street  
Alexandria, Louisiana

**C. Fund Accounting**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Governmental funds are used to account for all or most of the City's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the City. The City maintains pension trust funds to account for the City's employee pension funds. Trust funds are used to account for assets held by the government in a trustee capacity.

The General Fixed Asset Account Group is used to account for fixed assets other than those used in the proprietary funds.

The General Long-Term Debt Account Group is used to account for long-term debt not accounted for in other funds.

**D. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All government funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Proprietary funds follow GAAP prescribed by the Governmental Accounting Standards Board and all Financial Accounting Standards Board's Standards issued prior to November 30, 1989. All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, grants, interest revenue, and charges for services. Fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and pension trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

**E. Budgets and Budgetary Accounting**

Annual appropriated operating budgets of proposed expenditures and the means of financing them are adopted for the general, special revenue, and debt service funds. Budgets for capital projects and some special revenue funds are adopted on a project-length basis. Because these non-operating budgets primarily serve as a management control function, no comparison between budgeted and actual amounts for capital projects funds budgeted on this basis is provided in this document. Budgets established for proprietary funds are management budgets and as such are not required to be reported in this document. Budgeted amounts are as originally adopted, or as amended from time to time by the Council.

Budgets are adopted consistent with generally accepted accounting principles, except those which are adopted on a project-length basis.

Budgets are adopted on a line item basis. Administrative amendments can be made on a departmental basis between line item accounts only. Interdepartmental amendments, interfund amendments, and additional appropriations from one fund to another are subject to Council approval. The overall level of control is on an interdepartmental basis.

Annual operating budget appropriations expire at the close of the fiscal year to the extent not expended.

**F. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the General Fund, Special Revenue Funds, and Capital Projects Funds. Encumbrances at year end, if material, are reported as reservations of fund balances.



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**G. Cash and Investments**

Cash - Cash includes amounts on hand and in demand deposits and repurchase agreements. For the purpose of the statement of cash flows, management considers all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

Investments - Investments are reported at fair value. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Certificates of deposit classified as investments are valued at cost which equals fair value. U.S. Treasury Notes are valued based on quoted market prices. Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Securities traded on national securities exchanges are valued at the last reported sales price on the last business day of the plan year. Investments traded in the over-the-counter market are valued at the average of the last reported bid and asked prices. Mortgages have been valued on the basis of their future principal and interest payments discounted at prevailing interest rates for similar investments.

**H. Short-term Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

**I. Advances to Other Funds**

Loans between funds not occurring during the normal course of operations are classified as advances to other funds.

**J. Inventories**

Inventories are valued at the lower of cost (first-in, first-out) or market, with the exception of central warehouse inventory and fuel which are valued at average cost. Inventories are accounted for in the General Fund and Enterprise Funds as assets when purchased and recorded as expenditures or expenses as consumed.

**K. Restricted Assets**

Certain Enterprise Fund assets are classified as restricted assets because their use is limited to certain activities by Council action. "Revenue Bond Current Debt Service accounts" are used to report resources accumulated for May 1st maturities of revenue bonds principal and interest. "Customers' Deposit accounts" are used to account for funds received from customers for utilities deposits. "Revenue Bond Reserve accounts" are used to report resources set aside for potential future deficiencies in the Revenue Bond Current Debt Service accounts. "Revenue Bond Capital Additions and Contingencies accounts" are used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements. "Special Projects accounts" are funds restricted by Council action for certain designated projects. "Utilities Capital Projects accounts" are used to account for funds set aside for capital additions,

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

renewals, and replacements. "Utilities Revenue Bond Construction accounts" are used to report the proceeds of revenue bonds that are restricted for construction.

**L. Fixed Assets**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. General fixed assets are reported on a combination of estimated historical cost and actual historical cost.

Recent purchases have been valued at historical cost. Recent donated fixed assets have been valued at market value on the date of donation. Older assets acquired have been valued at estimated historical cost.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment, and vehicles in the proprietary fund types and pension trust funds is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

**M. Bond Issuance Costs**

In governmental fund types, bond issuance costs are recognized in the current period. Bond issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond issuance costs for proprietary fund types are recorded as deferred charges.

**N. Compensated Absences**

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave of governmental funds that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No accrued current expenditures are reported in the governmental funds as the amounts are considered immaterial. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. No liability is recorded for compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the employer and employee.

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**O. Long-term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**P. Fund Equity**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

**Q. Reserved Retained Earnings**

Reserved retained earnings, as reported in the combined balance sheet, represents certain restricted assets accumulated in accordance with the outstanding revenue bond indentures which are in excess of related current liabilities payable from restricted assets, and funds reserved for ongoing and future anticipated Utilities System capital construction activity.

**R. Supplemental Wages**

Certain employees of the police and fire departments receive supplemental wages from the State of Louisiana. These supplemental wages are recognized as intergovernmental revenue and public safety expenditures in the General Fund.

**S. Interfund Transactions**

Quasi-external transactions, if any, are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as operating transfers.

**T. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.



CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

**U. Memorandum Only Total Columns**

Total columns in the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. EQUITY IN POOLED CASH AND INVESTMENTS; CASH AND INVESTMENTS**

The City maintains separate cash and investment pools that are available for use by all funds not required to maintain separate accounts in accordance with state law or bond indentures. In addition, cash and investments are held by several of the City's funds. Each fund type's portion of this pool is displayed in the combined balance sheet as "Equity in Pooled Cash and Investments."

At April 30, 2000, the pooled cash and investments account was comprised of the following:

Cash and cash equivalents	
Cash in bank	\$ 67,987
Repurchase agreements	<u>53,832,316</u>
Total cash and cash equivalents	53,900,303
Investments - United States Treasury Notes	20,028,209
Interest receivable	<u>421,648</u>
Total pooled cash and investments	\$ 74,350,160

A summary of equity in pooled cash and investments by fund at April 30, 2000 follows:

Unrestricted	
General Fund	\$ 9,178,202
Debt Service Funds	
General Obligation Bonds Fund	893,841
Capital Projects Funds	
General Capital Projects Fund	7,987,397
1988 Drainage Property Tax Fund	2,062,921
1993 Streets and Drainage Property Tax Fund	3,445,846
Public Safety Complex Fund	158,028
1998 Property Tax General Capital Projects Fund	4,876,971
Enterprise Funds	
Utilities System Fund	8,923,929
Municipal Bus Line Fund	451,059
Sanitation Fund	605,019
Internal Service Funds	
Risk Management Fund	7,720,583
Employee Benefits Insurance Fund	925,229
Unemployment Benefits Fund	<u>355,242</u>
Total Unrestricted	\$ 47,584,267

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

Restricted

Utilities System Enterprise Fund

Customers' deposits	\$ 3,136,015
Special projects	2,931,192
Revenue bond reserve	6,213,910
Revenue bond capital additions and contingencies	1,000,000
Capital projects	10,565,730
Revenue bond construction	<u>2,919,046</u>
Total Restricted	<u>26,765,893</u>

Total equity in pooled cash and investments	\$ 74,350,160
---	---------------

Cash and cash equivalents

At April 30, 2000, cash and cash equivalents consisted of the following:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Investment Pool</u>	<u>Total</u>
Petty cash and change funds	\$ 8,675	\$	\$	\$ 8,675
Cash and cash equivalents				
Cash in bank	1,452,914		67,987	1,520,901
Repurchase agreements	<u>4,686,372</u>	<u>4,769,650</u>	<u>53,832,316</u>	<u>63,288,338</u>
Total cash and cash equivalents	\$ 6,147,961	\$ 4,769,650	\$ 53,900,303	\$ 64,817,914

Cash and cash equivalents are reported in the combined balance sheet as follows:

Reported as cash and cash equivalents	\$ 6,147,961
Included in restricted assets	4,769,650
Included in equity in pooled cash and investments	<u>53,900,303</u>
	\$ 64,817,914

The City's deposits at year-end were entirely covered by federal depository insurance or by collateral held by the City or its agent in the City's name.

Investments - The City may invest in United States bonds, treasury notes, or time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investment. In addition, the City of Alexandria Employees' Retirement System plan may invest in corporate stocks and bonds.

A summary of investments at year-end is shown below. All investments are held by the City or its agent in the City's name. Certificates of deposit classified as investments were entirely covered by federal depository insurance or by collateral held by the City or its agent in the City's name, except for \$519 that is uninsured and uncollateralized.

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Reported as investments in the combined balance sheet, at fair value:

Debt Service Funds	
Certificates of deposit	\$ 2,738,371
Pension Trust Funds	
Certificates of deposit	183,113
Corporate bonds	16,170,504
U.S. Treasury obligations	825,069
U.S. Government agencies	8,796,718
Zero coupon treasury receipts	6,879,475
Corporate stocks	<u>33,650,775</u>
Total Pension Trust Funds	<u>66,505,654</u>
	69,244,025
Included in equity in pooled cash and investments, at fair value	
U.S. Treasury obligations	<u>20,028,209</u>
Total Investments	\$ 89,272,234

A comparison of the market values of investments to cost or amortized cost is presented below:

	Fair Value	Cost	Unrealized Gain (Loss)
Certificates of deposit	\$ 2,921,484	\$ 2,921,484	\$ -
Corporate bonds	16,170,504	16,850,024	(679,520)
U.S. Treasury obligations	20,853,278	20,822,906	30,372
U.S. Government agencies	8,796,718	8,887,279	(90,561)
Zero coupon treasury receipts	6,879,475	6,155,549	723,926
Corporate stocks	<u>33,650,775</u>	<u>19,255,169</u>	<u>14,395,606</u>
Total Investments	\$ 89,272,234	\$ 74,892,411	\$ 14,379,823

### 3. RECEIVABLES

Receivables, at April 30, 2000, consist of the following:

	Governmental Fund Types	Proprietary Fund Types	Fiduciary Fund Types	Totals
Taxes				
Ad valorem	\$ 213,139	\$	\$	\$ 213,139
Sales taxes	1,878,283			1,878,283
Accounts				
Uncollected cycle billings		4,500,087		4,500,087
Estimated services between cycles		3,282,568		3,282,568
Intergovernmental				
Federal	241,184	7,122		248,306
State	404,120	10,758		414,878

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Local	\$ 724,608	\$	\$	\$ 724,608
Interest and dividends	44,054		622,571	666,625
Other	<u>1,660,183</u>	<u>115,410</u>		<u>1,775,593</u>
Gross receivables	5,165,571	7,915,945	622,571	13,704,087
Allowance for uncollectibles	<u>(1,474,649)</u>	<u>(664,613)</u>	<u>-</u>	<u>(2,139,262)</u>
Net receivables	\$ 3,690,922	\$ 7,251,332	\$ 622,571	\$ 11,564,825

Ad valorem taxes attach as an enforceable lien on property as of January 1st of each year. Taxes are levied by the City normally in October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1st of the following year. Revenues from ad valorem taxes are budgeted in the year billed. The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Rapides Parish.

For the year ended April 30, 2000, taxes of 21.58 mills were levied on property with assessed values totaling \$231,766,728 and were dedicated as follows:

Streets and drainage	11.25 mills
Debt service	3.50 mills
General purpose	6.83 mills

Total taxes levied were \$5,001,526 of which \$112,618, representing current taxes, remained uncollected at April 30, 2000.

Receivables arising from utility services provided to customers consist of uncollected billings rendered customers on monthly cycle billings and estimated services provided customers between billing cycles. The allowance for uncollectible accounts includes \$600,000 which represents the projected uncollectible utility accounts at April 30, 2000.

**4. DUE FROM/TO OTHER FUNDS**

Amounts due from and to other funds at April 30, 2000, consist of the following:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 1,901,528	\$ 96,592
Special Revenue Funds		
City Sales Tax Fund		1,739,813
Community Development Block Grant Fund	1,543	76,032
Home Investment Partnership Fund	1,800	7,327
Economic Development Fund		1,800
Debt Service Funds		
Sales Tax Bond Fund		923
Capital Projects Funds		
General Capital Projects Fund	331,100	9,083
Enterprise Funds		
Utilities System Fund	9,777	510,641



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Municipal Bus Line Fund	\$ 58,329	\$
Sanitation Fund	103,853	3,290
Internal Service Funds		
Risk Management Fund		104
Employee Benefits Insurance Fund		50,821
Trust and Agency Funds		
Policemen's Pension and Relief Fund	88,496	
Totals	<u>\$ 2,496,426</u>	<u>\$ 2,496,426</u>

**5. ADVANCES FROM/TO OTHER FUNDS**

Advances from and to other funds at April 30, 2000, consist of the following:

	<u>Receivable</u>	<u>Payable</u>
Capital Projects Funds - General Capital Projects Fund	\$	\$ 900,000
Enterprise Funds		
Utilities System Fund – Unrestricted (Current \$223,369)	400,367	
Utilities System Fund – Restricted (Current \$150,000)	900,000	
Sanitation Fund		400,367
	<u>\$ 1,300,367</u>	<u>\$ 1,300,367</u>

**6. RESTRICTED ASSETS**

At April 30, 2000, restricted assets of the Utility System Enterprise Fund consist of the following:

Cash and cash equivalents	\$ 4,769,650
Equity in pooled cash and investments	26,765,893
Advances to other funds	<u>900,000</u>
	<u>\$ 32,435,543</u>

Restricted assets of the Utility System Enterprise Fund by account at April 30, 2000, consisted of the following:

	<u>Cash and Equivalents</u>	<u>Equity in Pool</u>	<u>Advances</u>	<u>Total</u>
Revenue bond current debt service	\$ 4,769,650	\$	\$	\$ 4,769,650
Customers' deposits		3,136,015		3,136,015
Special Projects		2,931,192	900,000	3,831,192
Revenue bond reserve		6,213,910		6,213,910
Revenue bond capital additions and Contingencies		1,000,000		1,000,000
Utilities capital projects		10,565,730		10,565,730
Utilities revenue bond construction		2,919,046		2,919,046
	<u>\$ 4,769,650</u>	<u>\$26,765,893</u>	<u>\$ 900,000</u>	<u>\$ 32,435,543</u>



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**7. FIXED ASSETS**

The following is a summary of changes in fixed assets during the fiscal year.

	<u>Balance</u> <u>05/01/99</u>	<u>Additions</u>	<u>(Retirements)</u>	<u>Completed</u> <u>Construction</u>	<u>Balance</u> <u>04/30/00</u>
GENERAL FIXED ASSET ACCOUNT GROUP					
Land	\$ 6,522,274	\$ 262,619	\$	\$ 614,152	\$ 7,399,045
Buildings and improvements	51,733,623	1,580,185		5,678,840	58,992,648
Furniture and fixtures	834,299	59,923			894,222
Equipment	7,763,914	1,208,364	(20,665)		8,951,613
Vehicles	6,488,537	804,486	(201,881)		7,091,142
Construction in progress	6,508,940	1,872,008		(6,292,992)	2,087,956
Totals	<u>\$79,851,587</u>	<u>\$5,787,585</u>	<u>\$ (222,546)</u>	<u>\$ -</u>	<u>\$85,416,626</u>

In the general fixed assets account group, a certain portion of the costs of the assets has been estimated based upon current costs. The amount of general fixed assets that is valued at actual historical cost and those valued at estimated historical cost are detailed below:

Actual historical cost	\$ 83,615,897
Estimated historical cost	<u>1,800,729</u>
Total	<u>\$ 85,416,626</u>

	<u>Balance</u> <u>05/01/99</u>	<u>Additions</u>	<u>(Retirements)</u>	<u>Completed</u> <u>Construction</u>	<u>Balance</u> <u>04/30/00</u>
ENTERPRISE FUNDS					
Utilities System					
Land	\$ 1,196,939	\$	\$	\$ 60,000	\$ 1,256,939
Plant and equipment	160,024,090	1,551,952	(722,933)	13,129,181	173,982,290
Vehicles	4,305,141	548,416	(65,140)		4,788,417
Construction in progress	14,647,907	4,379,028		(13,189,181)	5,837,754
Totals	<u>180,174,077</u>	<u>6,479,396</u>	<u>(788,073)</u>	<u>-</u>	<u>185,865,400</u>
Sanitation Fund					
Land	73,140				73,140
Vehicles	1,359,361	156,713	(50,816)		1,465,258
Furniture and equipment	105,745				105,745
Totals	<u>1,538,246</u>	<u>156,713</u>	<u>(50,816)</u>	<u>-</u>	<u>1,644,143</u>

## CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 2000

## NOTES TO FINANCIAL STATEMENTS

Municipal Bus Line					
Buildings and terminals	\$ 1,504,267	\$	\$	\$	\$ 1,504,267
Buses	2,060,828				2,060,828
Other vehicles	123,062	38,648	(24,652)		137,058
Equipment	334,816	25,667			360,483
Totals	<u>4,022,973</u>	<u>64,315</u>	<u>(24,652)</u>	<u>-</u>	<u>4,062,636</u>
Totals - Enterprise Funds	<u>\$185,735,296</u>	<u>\$6,700,424</u>	<u>\$ (863,541)</u>	<u>\$ -</u>	<u>191,572,179</u>
Accumulated depreciation					<u>(87,990,922)</u>
NET FIXED ASSETS - ENTERPRISE FUNDS					<u>\$103,581,257</u>

	Balance 05/01/99	Additions	(Retirements)	Completed Construction	Balance 4/30/00
INTERNAL SERVICE FUNDS					
Risk Management					
Vehicles	\$ 15,477	\$	\$	\$	\$ 15,477
Furniture and equipment	9,462				9,462
Totals	<u>\$ 24,939</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>24,939</u>
Accumulated depreciation					<u>(14,893)</u>
NET FIXED ASSETS - INTERNAL SERVICE FUNDS					<u>\$ 10,046</u>

## FIDUCIARY FUNDS

Employees' Retirement System					
Furniture and equipment	\$ 24,707	\$ -	\$ (10,277)	\$ -	\$ 14,430
Accumulated depreciation					<u>(8,142)</u>
NET FIXED ASSETS - FIDUCIARY FUNDS					<u>\$ 6,288</u>

Fixed assets are depreciated in the proprietary and similar trust funds using the straight line method over the following estimated useful lives:

Utilities System	
Plant and equipment	8 - 50 years
Vehicles	3 - 8 years
Sanitation Fund	
Vehicles	6 - 10 years
Furniture and equipment	4 - 10 years
Municipal Bus Line	
Buildings and terminals	10 - 40 years
Buses	4 - 8 years
Other vehicles	6 - 8 years
Equipment	3 - 20 years
Risk Management	
Vehicles	3 years
Furniture and equipment	5 - 8 years
Employees' Retirement System	
Furniture and equipment	5 - 7 years

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

Depreciation expense included in the financial statements for the fiscal year is summarized below:

Enterprise Funds	
Utilities System Fund	\$ 5,105,175
Sanitation Fund	75,651
Municipal Bus Line Fund	213,024
Internal Service Fund	
Risk Management Fund	4,557
Pension Trust Fund	
Employees' Retirement System Fund	<u>2,226</u>
	\$ 5,400,633

The Utilities System depreciation expense above includes \$273,720 which is reflected in overhead in the operating statements. The Employees' Retirement System depreciation is included in administrative expenses.

A summary of significant construction or renovation projects is presented below:

	<u>Project Authorization</u>	<u>Expended To Date</u>	<u>Commitment</u>	<u>Required Further Financing</u>
Parks and recreation				
Golf course and recreation complex	\$ 4,736,575	\$ 1,196,857	\$ 190,034	None
Utilities System Fund				
Electric	21,941,277	15,059,107	2,098,528	None
Gas	5,260,212	916,514	84,412	None
Water	1,821,450	731,668	530,998	None
Wastewater	4,391,511	1,535,664	616,447	None
General and administrative	<u>2,848,951</u>	<u>783,986</u>	<u>19,633</u>	None
Totals Utilities System Fund	<u>36,263,401</u>	<u>19,026,939</u>	<u>3,350,018</u>	
	\$ 40,999,976	\$ 20,223,796	\$ 3,540,052	

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**8. LIABILITIES PAYABLE FROM RESTRICTED ASSETS**

Liabilities payable from restricted assets of the Utilities System Enterprise Fund consisted of the following at April 30, 2000:

Payable from revenue bond current debt service accounts	
Revenue bonds	\$ 3,280,000
Interest	1,489,650
Payable from customer deposit accounts	
Customer guaranteed deposits	3,136,015
Payable from capital projects accounts	
Accounts and contracts	311,065
Payable from revenue bond construction accounts	
Accounts and contracts	<u>294,991</u>
	\$ 8,511,721

**9. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During a prior fiscal year, the City established a Risk Management Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage up to the maximum amounts indicated in the following table. The City purchases commercial insurance for claims in excess of coverage provided by the Fund and for all other risks of loss. Settled claims did not exceed this commercial coverage for the fiscal year ended April 30, 2000.

	<u>Loss Retained</u>	
	<u>Each Occurrence</u>	<u>In Aggregate</u>
General liability	\$150,000	\$3,000,000
Automobile liability	150,000	1,000,000
Law enforcement liability	150,000	3,000,000
Workers' compensation	500,000	Statutory
Public officials and employees liability	75,000	1,000,000
Property damage	75,000	1,000,000

All funds of the City participate in the program and make payments to the Risk Management Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. The claims liability of \$4,565,000 reported in the Fund, as of April 30, 2000, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The City has elected to record the liability on the discounted basis.



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Changes in the Fund's claims liability amount in the fiscal year ending April 30, 2000, were as follows:

Balance, beginning of the year	\$ 4,647,000
Current year claims and changes in estimates	2,012,341
Claims payments	<u>(2,094,341)</u>
Balance, end of the year	\$ 4,565,000

At the balance sheet date, the sum of \$124,810 has been funded for catastrophic losses.

The City is a defendant in lawsuits which are not covered by an insurance program and is involved in ongoing disputes regarding certain class actions or potential class actions filed on behalf of past and present employees. The various disputes are primarily of an employment or wage related matters. The City denies any liability or responsibility for wages or other claims and intends to contest the claim or claims vigorously and to not seek any out-of-court settlements. Legal council has advised that there is no specific estimate which can be made of the amount or range of the potential loss or exposure, if any, at this time.

**10. EMPLOYEE BENEFITS INSURANCE**

The City employs an Employee Benefits Insurance Fund (an internal service fund) to account for and finance employee hospitalization/health insurance and certain employee life insurance. Under this program, the Employee Benefits Insurance Fund normally provides coverage for a maximum of \$50,000 per plan year for each covered employee's (and dependent's, if applicable) qualifying health claims. Commercial insurance is purchased for health claims in excess of self-insured maximum of \$50,000 for each covered employee's (and dependent's, if applicable) qualifying health claims. The Fund does not have a maximum aggregate retained loss. The Employee Benefit Insurance Fund also purchases certain employee life insurance from employee contributions.

All funds of the City and covered employees participate in the program and make payments to the Employee Benefits Insurance Fund based on estimates of the amount needed to pay current year claims. The claims liability of \$865,919 reported in the Fund at April 30, 2000, is based upon the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amount in the fiscal year ending April 30, 2000, were as follows:

Balance, beginning of the year	\$ 454,876
Current year claims and changes in estimates	2,342,248
Claims payments	<u>(1,931,205)</u>
Balance, end of the year	\$ 865,919



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Effective May 31, 1999, the Employee Benefits Insurance Fund terminated as a self-funded plan and ceased to utilize a third party administrator. Insurance was provided by a commercial carrier for the period of June 1, 1999 through September 30, 1999. Effective October 1, 1999, the City returned to a self-funded plan and contracted with a separate third party to provide administrative functions relative to the plan operations.

**11. UNEMPLOYMENT BENEFITS**

The City employs an Unemployment Benefits Fund (an internal service fund) to pay self-insured unemployment claims under state statutes. All claims are administered by the state unemployment office. Approved claims are paid by the state, which invoices the City for reimbursement. All funds of the City participate in the program.

During the year ended April 30, 2000, no payments were paid to the Unemployment Benefits Fund. Management believes that sufficient investments are available in the Unemployment Benefits Fund to pay claims from investment earnings.

Claims incurred as of April 30, 2000, are considered immaterial and are not included in this report.

**12. LONG-TERM DEBT**

General Obligation Debts: General obligation liabilities are direct obligations and pledge the full faith and credit of the City. The City has incurred these liabilities to provide funds for the acquisition and construction of major capital additions, to provide funds for major capital projects, and to provide funds in connection with the merger of the City's Police Pension and Relief Fund into the statewide Municipal Police Employees' Retirement System and the City's Firemen Pension and Relief Fund into the statewide Firefighter's Retirement System. In addition, the City's obligation relative to the governmental funds' liability for compensated absences is reported as a general obligation debt.

Revenue Bonds: The City has issued two types of revenue bonds. The first type is utility revenue bonds whereby the City pledges income derived from the acquired or constructed assets to pay debt service. The second type is sales tax revenue bonds whereby the City has pledged revenue from specifically dedicated sales tax collections to pay debt service.

A summary of long-term debt, as of April 30, 2000, is presented on the following page.

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

	<u>Interest Rates</u>	<u>Enterprise</u>	<u>General Long-Term Debt</u>
General Obligation			
Sales tax bonds			
1993 refunding	4.90 - 5.70	\$	\$ 5,140,000
1997 refunding	4.35 - 4.70		3,720,000
Ad valorem tax bonds	4.60 - 8.00		6,625,000
Certificates of indebtedness			
Series 1998 - capital projects	4.55 - 4.60		3,140,000
Series 1998 A & B -- refunding	4.65 - 6.00		4,080,000
Series 1998 C -- refunding	5.75 - 6.85		16,910,000
Compensated absences			1,817,778
Enterprise			
Revenue bonds			
1992 refunding	5.30 - 6.00	18,520,000	
1993 capital additions	4.30 - 6.40	10,355,000	
1993 refunding	4.20 - 5.30	12,495,000	
1995 capital additions	5.00 - 9.00	<u>13,585,000</u>	
Totals		54,955,000	<u>41,432,778</u>
Current portion enterprise revenue bonds included in liabilities payable from restricted assets		<u>(3,280,000)</u>	
Totals		\$ 51,675,000	\$ 41,432,778

The annual requirement to amortize outstanding long-term debt other than compensated absences, including interest of \$31,512,644, is as follows:

Year Ended <u>April 30</u>	<u>Enterprise</u>	<u>General Long-Term Debt</u>	<u>Total</u>
2001	\$ 6,234,120	\$ 5,240,261	\$ 11,474,381
2002	6,225,842	5,225,366	11,451,208
2003	6,236,265	5,225,933	11,462,198
2004	6,247,968	4,070,911	10,318,879
2005	6,262,318	4,059,155	10,321,473
2006-2022	<u>33,858,932</u>	<u>37,195,573</u>	<u>71,054,505</u>
	\$ 65,065,445	\$ 61,017,199	\$ 126,082,644

The amount of interest costs incurred during the current period was \$2,515,261 related to general obligation debt and \$3,094,749 related to Utilities System Enterprise Fund debt, including capitalized interest of \$131,763.

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

During the year ended April 30, 2000, the following changes occurred in long-term liabilities:

	Balance 05/01/99	Additions	(Reductions)	Balance 04/30/00
General Long-Term Debt				
Sales tax bonds	\$ 10,015,000	\$	\$ (1,155,000)	\$ 8,860,000
Ad valorem tax bonds	6,865,000		(240,000)	6,625,000
Certificates of Indebtedness	26,213,000		(2,083,000)	24,130,000
Compensated absences - net	1,680,429	137,349		1,817,778
Totals	\$ 44,773,429	\$ 137,349	\$ (3,478,000)	\$ 41,432,778
Utilities System				
Revenue bonds	\$ 58,060,000	\$	\$ (3,105,000)	\$ 54,955,000

Defeased Debt: In prior years, the City defeased certain general obligation and revenue bonds by placing sufficient proceeds in irrevocable trusts to provide for all future debt service payments on the bonds. Accordingly, the assets of the trust accounts and the liability for the defeased bonds are not included in the City's financial statements. At year end, defeased bonds outstanding consisted of the following:

General Obligation	
Sales tax bonds	
Series ST-1979	\$ 3,605,000
Series ST-1987	4,795,000
	\$ 8,400,000

Conduit Debt Obligations: On November 1, 1996, the City issued Industrial Revenue Bonds, Series 1996, in the amount of \$1,500,000 to provide financial assistance to a private-sector entity for the construction of industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payments received from the underlying mortgage loan. Upon repayment of these bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of April 30, 2000, the aggregate principal outstanding on the bonds was \$1,115,214.

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**13. CONTRIBUTED CAPITAL**

The following changes occurred in contributed capital of enterprise funds during the year:

<u>Source</u>	<u>Utilities System</u>	<u>Municipal Bus Line</u>	<u>Sanitation Fund</u>	<u>Total</u>
Additions				
Plant and equipment				
Public contributions	\$ 1,174	\$	\$	\$ 1,174
Equipment				
Government subsidy		40,032		40,032
General Capital Projects Fund		10,006		10,006
Balance, beginning of year	<u>37,250,902</u>	<u>6,206,102</u>	<u>431,783</u>	<u>43,888,787</u>
Balance, end of year	\$ 37,252,076	\$ 6,256,140	\$ 431,783	\$ 43,939,999

No changes occurred in the contributed capital of the Risk Management Internal Service Fund during the year.

**14. RESERVED RETAINED EARNINGS**

Retained earnings, as of April 30, 2000, were reserved for the following purposes:

Enterprise Funds	
Utilities System	
Special projects	\$ 3,831,192
Revenue bond debt service	6,213,910
Capital additions and contingencies	1,000,000
Capital projects	<u>10,254,665</u>
Total	21,299,767
Internal Service Funds	
Risk Management Fund	
Catastrophic losses	<u>124,810</u>
	\$ 21,424,577



CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

**15. RESERVED FUND BALANCES**

Fund balances were reserved as of April 30, 2000, for the following purposes:

Special Revenue Funds	
Riverfront Center Fund	
Riverfront Center operations	\$ 234,003
Debt Service Funds	
Sales Tax Bonds Fund	
Current debt service	1,120,739
Future debt service	1,660,763
General Obligation Bonds Fund	
Current debt service	906,617
Capital Projects Funds	
General Capital Projects Fund	
Encumbrances	1,181,426
1988 Drainage Property Tax Fund	
Encumbrances	110,935
1993 Streets and Drainage Property Tax Fund	
Encumbrances	710,545
Public Safety Complex Fund	
Encumbrances	21,462
1998 Property Tax General Capital Projects Fund	
Encumbrances	219,649
Pension Trust Funds	
City of Alexandria Employees' Retirement System	
Pension benefits	67,947,616
Firemen's Pension and Relief Fund	
Pension benefits	91,861
Policemen's Pension and Relief Fund	
Pension benefits	<u>217,877</u>
	\$ 74,423,493

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**16. UNRESERVED-DESIGNATED FUND BALANCES**

Unreserved fund balances were designated as of April 30, 2000, for the following projects:

Capital Projects Funds

General Capital Projects Funds

Industrial park	\$ 278,386
Community center	419,629
Relocation	195,397

1993 Streets and Drainage Property Tax Fund

Relocation	<u>79,859</u>
	\$ 973,271

**17. ACCUMULATED DEFICITS**

Accumulated deficits existed in the following individual funds at year end:

Special Revenue Funds

Youth Baseball Recreation Board Fund	\$ 1,796
--------------------------------------	----------

Enterprise Funds

Municipal Bus Line Fund	4,140,537
Sanitation Fund	27,822

The deficit in fund balance in the Youth Baseball Recreation Board Fund resulted from concession sales being less than expected during the fiscal year ending April 30, 2000. The deficit is expected to be funded by an increase in concession sales projected for the year ending April 30, 2001.

The deficit in unreserved retained earnings of the Municipal Bus Line Fund is primarily attributable to depreciation of fixed assets acquired with contributed capital. Combining contributed capital with the deficit in unreserved retained earnings results in a fund equity balance of \$1,631,400.

The deficit in unreserved retained earnings of the Sanitation Fund resulted from the recognition of the estimated liability for landfill postclosure costs. The deficit will be funded by user fees charged to customers as actual postclosure costs are incurred.

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

**18. SUPPLEMENTAL PAY**

Certain employees meeting statutory qualifications in the fire and police departments receive supplemental pay directly from the State of Louisiana. This supplemental pay in the amount of \$932,490 is recognized as intergovernmental revenue in the General Fund and as expenditures in the following public safety departments:

Police	\$ 575,310
Fire	<u>396,490</u>
	\$ 971,800

**19. ENTERPRISE FUNDS - OPERATIONS**

The City operates a utilities system, a bus line, and a solid waste system. The utilities system consists of an electric generation and distribution system, a natural gas distribution system, a water production and distribution system, and a sewerage transmission and treatment plant. The following is a condensed summary of the three enterprise funds:

	Utilities System	Municipal Bus Line	Sanitation	Total
Operating revenues	\$ 62,700,694	\$ 243,701	\$ 3,083,621	\$ 66,028,016
Operating expenses				
Depreciation	(4,831,455)	(213,024)	(75,651)	(5,120,130)
Depreciation included in overhead	(273,720)			(273,720)
Other	<u>(46,697,489)</u>	<u>(1,631,512)</u>	<u>(2,689,663)</u>	<u>(51,018,664)</u>
Operating income (loss)	10,898,030	(1,600,835)	318,307	9,615,502
Nonoperating revenues (expenses)				
Grant revenue		689,209	9,950	699,159
Investment income	2,180,004	18,452	23,810	2,222,266
Disposition of assets	176,285	1,318	1,851	179,454
Interest expense and fiscal charges	(2,962,986)			(2,962,986)
Operating transfers in (out)	<u>(5,759,150)</u>	<u>757,252</u>	<u>(2,428)</u>	<u>(5,004,326)</u>
Net income (loss)	<u>\$ 4,532,183</u>	<u>\$ (134,604)</u>	<u>\$ 351,490</u>	<u>\$ 4,749,069</u>
Current capital contributions	\$ 1,174	\$ 50,038	\$ -	\$ 51,212
Net working capital	17,980,068	484,203	129,881	18,594,152
Revenue bonds payable	54,955,000	-	-	54,955,000
Total equity	92,767,075	2,115,603	403,961	95,286,639

Segment information for the Utilities System Enterprise Fund for the fiscal year ended April 30, 2000, follows:

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

	<u>Total</u>	<u>Electric</u>	<u>Gas</u>	<u>Water</u>	<u>Waste Water</u>
Operating revenues	\$ 62,700,694	\$ 48,069,628	\$ 7,796,553	\$ 4,422,433	\$ 2,412,080
Operating expenses:					
Depreciation	(5,105,175)	(1,780,921)	(1,162,693)	(944,297)	(1,217,264)
Other	<u>(46,697,489)</u>	<u>(31,967,892)</u>	<u>(7,279,803)</u>	<u>(3,962,460)</u>	<u>(3,487,334)</u>
Operating income (loss)	10,898,030	\$ 14,320,815	\$ (645,943)	\$ (484,324)	\$ (2,292,518)
Nonoperating revenue					
(expenses) - net	(606,697)				
Operating transfers (out) – net	<u>(5,759,150)</u>				
Net Income	\$ 4,532,183				

**20. LANDFILL POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that the City perform certain maintenance and monitoring functions at its former landfill site. This site stopped accepting waste in a prior fiscal year. In accordance with GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs*, an estimated liability for landfill postclosure care costs was recognized in the Sanitation Enterprise Fund. The landfill postclosure care costs are funded from current operations as incurred.

Changes in the estimated liability for landfill postclosure care costs during the fiscal year ending April 30, 2000, were as follows:

Balance, beginning of the year	\$ 150,000
Changes in estimates	33,424
Current year expenditures	<u>(59,424)</u>
Balance, end of the year	\$ 124,000

**21. DEDICATION OF PROCEEDS - FLOW OF FUNDS - CITY SALES AND USE TAX**

Proceeds of the 1976 one percent (1%) City Sales and Use Tax are dedicated to the following purposes:

- a. One-half is to be used for maintenance and operating expenses of the City.
- b. The other one-half is to be used in the following order of priority:
  1. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Account in the Debt Service Fund an amount equal to 1/6th of the interest falling due on the next interest payment date and 1/12th of the principal falling due on the next principal payment date of all sales tax bond issues outstanding.



**CITY OF ALEXANDRIA, LOUISIANA**

**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

2. Any funds remaining after the above transfers will be considered surplus and may be used for constructing, acquiring, extending, and/or improving capital improvements for the City (including, but not limited to, major thoroughfares and arterial streets with related improvements, major drainage systems, a civic convention center complex, parks, and parking facilities).

Proceeds of the 1998 one-percent (1%) City Sales and Use Tax are dedicated to the following purposes:

- a. One-third is to be used to implement and fund a comprehensive job classification and pay plan for fire, police, and other General Fund classified employees.
- b. One-third is to be used to replace General Fund revenues lost from Federal and State government funding cuts from previous years.
- c. The remaining one-third is to be dedicated to fund General Fund operations.

**22. FLOW OF FUNDS - RESTRICTIONS ON USE - UTILITIES SYSTEM ENTERPRISE FUND**

The utility revenue bonds were issued pursuant to bond ordinances which provide in substantially the following terms that:

The City, through its governing authority, has covenanted to fix, establish, maintain and collect such rates, fees, rents or other charges for the services and facilities of the Utilities System, and all parts thereof, and to revise the same from time to time whenever necessary, as will always provide revenues in each year sufficient to pay the necessary expenses of administering, operating, and maintaining the Utilities System in each year, 120% of the principal and interest maturing on the bonds or other obligations payable therefrom as the same shall become due and payable in each year, all reserves or sinking funds or other payments required for such year by the Bond Ordinance, and all other obligations or indebtedness payable out of the revenues of the Utilities System for such year, and that such rates, fees, rents or other charges shall not at any time be reduced so as to be insufficient to provide adequate revenues for such purposes.

The City has further covenanted that all of said income and revenues earned or derived from the operation of the Utilities System shall be deposited daily as the same may be collected in the Utilities System Fund heretofore established with the regularly designated fiscal agent of the City pursuant to the Bond Resolutions; that said fund shall be maintained and administered in the following order of priority and for the following express purposes:

- (a) The payment of all reasonable expenses of administration, operation and maintenance of the Utilities System.
- (b) The maintenance of the Sinking Fund established pursuant to the bond resolutions sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds and any additional pari passu bonds issued hereafter in the manner provided by the bond ordinance, as they severally become due and payable, by transferring from the Utilities System Fund to

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

the Sinking Fund established pursuant to the bond resolutions, monthly in advance on or before the 20th day of each month of each year, a sum equal to 1/6th of the interest falling due on the next interest payment date, and a sum equal to 1/12th of principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. The depository for the Sinking Fund shall transfer from said Sinking Fund to the paying agent bank or banks for all bonds payable from said Fund at least ten (10) days in advance of the date on which each payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

- (c) The maintenance of the Reserve Fund established pursuant to the bond resolutions by transferring from the proceeds of the bonds a sum equal to the lesser of (i) 10% of the proceeds of the bonds or (ii) an amount which, together with moneys on deposit in the Reserve Fund, will equal the highest combined principal and interest requirements for any succeeding fiscal year on the bonds (the "Reserve Fund Requirement"), and if such moneys do not cause the balance in the Reserve Fund to equal the Reserve Fund Requirement, by transferring from said Utilities System Fund to the Reserve Fund established pursuant to the bond resolutions, monthly in advance on or before the 20th day of each month of each year, a sum at least equal to 20% of the amount required to be paid into the aforesaid Sinking Fund specified in paragraph (b) above, the payments into said Reserve Fund to continue until such time as there has been accumulated therein a sum equal to the Reserve Fund Requirement. The money in the Reserve Fund shall be retained solely for the purpose of paying the principal of and interest on Bonds payable from the aforesaid Sinking Fund specified in paragraph (b) above as to which there would otherwise be default. In the event that additional pari passu bonds are issued hereafter in the manner provided by the bond ordinance, the payments into said Reserve Fund shall continue, or if the said payments have ceased because of the accumulation of the maximum amount provided above, then such payments shall be resumed, until such time as there has been accumulated in said Reserve Fund an amount of money equal to the highest combined principal and interest requirements in any succeeding fiscal year on all outstanding bonds, including such additional pari passu bonds.
- (d) The maintenance of the Capital Additions and Contingencies Fund established pursuant to the bond resolutions to care for extensions, additions, improvements, renewals and replacements necessary to properly operate the Utilities System by transferring from said Utilities System Fund to the Capital Additions and Contingencies Fund established by the bond resolutions, monthly on or before the 20th day of each month of each year, a sum equal to nine percent (9%) of the gross revenues of the Utilities System for the preceding month, provided that such sum is available after provision is made for the payments required under paragraphs (a), (b) and (c) above. Such payments into the Capital Additions and Contingencies Fund shall continue until such time as there has been accumulated in said Fund the sum of One Million Dollars (\$1,000,000), whereupon such payments may cease and need be resumed thereafter only if the total amount of money on deposit in said fund is reduced below the sum of One Million Dollars (\$1,000,000), in which event such payments shall be resumed and continue until said maximum of One Million Dollars (\$1,000,000) is again accumulated. In addition to caring for extensions, additions, improvements, renewals and replacements necessary to properly operate the Utilities System, the money in the Capital Additions and Contingencies



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Fund shall also be used to pay the principal of and the interest on the bonds, including any additional pari passu bonds issued hereafter in the manner provided by the bond ordinance, for the payment of which there is not sufficient money in the Sinking Fund and Reserve Fund described in paragraphs (b) and (c) above, but the money in said Capital Additions and Contingencies Fund shall never be used for the making of improvements and extensions to the Utilities System or for payment of principal or interest on Bonds if the use of said money will leave in said Capital Additions and Contingencies Fund for the making of emergency repairs or replacements less than the sum of Twenty-Five Thousand Dollars (\$25,000).

Any moneys remaining in said Utilities System Fund after making the above required payments may be used by the City for the purpose of calling and/or purchasing and paying any bonds payable from the revenues of the Utilities System, or for such other lawful corporate purposes as the governing authority may determine, whether such purposes are or are not in relation to the Utilities System.

If at any time it shall be necessary to use moneys in the Reserve Fund or the Capital Additions and Contingencies Fund above provided for the purpose of paying principal of or interest on bonds payable from the aforesaid Sinking Fund as to which there would otherwise be default, then the moneys so used shall be replaced from the revenues first thereafter received, not hereinabove required to be used for administration, operation, and maintenance or for current principal, interest, and reserve requirements. If at any time there are sufficient moneys on deposit in the Reserve Fund and Capital Additions and Contingencies Fund to retire all outstanding bonds payable from the Sinking Fund by exercising the redemption option provided by such bonds or by purchase on the open market, the City may utilize such funds for such purpose.

All or any part of the moneys in the Reserve Fund and the Capital Additions and Contingencies Fund shall, at the written request of the City, be invested in one or both of the following if and to the extent that the same are legal for the investment of funds of the City: (a) direct obligations of the United States of America, or (b) negotiable or non-negotiable certificates of deposit issued by any bank, trust company or national banking association provided (i) such certificates of deposit are continuously and at all times secured by direct obligations of the United States of America having a market value (exclusive of accrued interest) at all times at least equal to the principal amount of such certificates of deposit, and (ii) interest is paid thereon to the extent of one hundred per cent (100%). All income derived from such investments shall be added to the money in said respective funds or to the Utilities System Fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purpose for which the respective funds are created.

**23. UTILITIES SYSTEM FUND POWER PURCHASE CONTRACT COMMITMENT**

On November 15, 1982, the City entered into an electric power purchase contract with Louisiana Energy and Power Authority (LEPA), a political subdivision of the State of Louisiana, which acquired an interest in the Rodemacher Unit Number 2, a low sulfur-coal burning power plant. The City is obligated to pay 52.83% of the fixed project costs allocated to LEPA plus energy related costs when the unit is operable. This contract expires at the later of (1) the date all outstanding bonds of LEPA have been paid, (2) the date the joint operating agreement entered into by LEPA is terminated and settlement of all costs are completed, or (3) July 1, 2032.

CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

As part of the contract, the City agreed not to issue bonds, notes, or other evidences of indebtedness or enter into any contract to incur any expenses payable from or secured by revenues of the combined utilities system superior to or having a priority over the obligation to pay for the costs incurred under this contract.

**24. DEFINED BENEFIT PENSION PLANS**

The City contributes to three single-employer defined benefit pension plans. The City also contributes to four statewide cost-sharing, multiple-employer, defined benefit public employee retirement systems.

Information relative to the four statewide cost-sharing, multiple-employer, defined benefit public employee retirement systems is presented below:

**Municipal Police Employees Retirement System of Louisiana (MPERS)**

*Plan Description.* Membership is mandatory for all full-time police officers employed by the City, provided they meet statutory criteria. Any member is eligible for normal retirement benefits after he has been a member of the System for one (1) year, if he has twenty-five (25) years of creditable service at any age, or if he has twenty (20) years of creditable service and is age fifty (50), or has twelve (12) years of creditable service and is age fifty-five (55). Benefit rates are three and one-third percent (3 1/3%) of final compensation per number of years of creditable service not to exceed one hundred percent (100%). Benefit and contribution requirements are established by state law. MPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Municipal Police Employees' Retirement System, P. O. Box 94095, Baton Rouge, LA 70804-9095.

*Funding Policy.* Members are currently required to contribute seven and one-half percent (7 1/2%) of their annual salary to the system, including supplemental pay. The City contributes an actuarially determined rate, presently set at nine percent (9%) of the member's salary, including supplemental pay.

**Firefighter's Retirement System of Louisiana (FRS)**

*Plan Description.* This Plan is a defined benefit pension plan covering firemen employed by a municipality, parish, or fire protection district of the State hired after December 31, 1979. Employees with twenty (20) or more years of service who have attained age fifty (50), employees who have twelve (12) years of service who have attained age fifty-five (55), or employees who have twenty-five (25) years of service at any age are entitled to annual pension benefits equal to three and one-third percent (3 1/3%) of their average final compensation based on the thirty-six (36) consecutive months of highest pay multiplied by their total years of service, not to exceed one hundred percent (100%). Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering twelve (12) years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Benefit and contribution requirements are established by state law. FRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Firefighters' Retirement System, 3100 Brentwood Drive, Baton Rouge, LA 70809.



CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

Funding Policy. Members are currently required to contribute eight percent (8%) of their annual salary, including supplemental pay to the Plan. The City contributes an actuarially determined rate, presently at nine percent (9%) of the member's salary, including supplemental pay.

**Louisiana State Employee's Retirement System (LASERS)**

Plan Description. All state employees except certain classes of employees specifically excluded by statute become members of the system as a condition of employment. Statewide elected officials and officials appointed by the governor may, at their option, become members of the System. The only member of this System from the City is the city court judge. The age and years of creditable service required in order for a member to retire with full benefits are established by Statute and vary depending on the member's employer and job classification. The substantial majority of members may retire with full benefits at ages ranging from any age upon completing thirty (30) years of creditable service to age sixty (60) upon completing ten (10) years of creditable service.

The basic annual retirement benefit for substantially all members is equal to two and one-half percent (2 1/2%) of average compensation multiplied by the number of years of creditable service plus three hundred dollars (\$300). Average compensation is defined as the member's average annual earned compensation for the period of thirty-six (36) consecutive months of employment during which the member's aggregate earned compensation was greatest. The maximum annual retirement benefit cannot exceed the lesser of one hundred percent (100%) of average compensation or certain specified dollar amounts or actuarially determined monetary limits which vary depending upon the member's age at retirement. Judges and court officers and certain elected officials receive an additional annual retirement benefit equal to one percent (1%) of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the above basic retirement benefit, a member may elect to receive his retirement benefits under any one of four different options providing for a reduced retirement benefit payable throughout his life with certain benefits being paid to his designated beneficiary after his death.

Benefit and contribution requirements are established by state law.

LASERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to P. O. Box 44213, Baton Rouge, LA 70804-4213.

Funding Policy. Judges, court officers, and legislators contribute eleven and one-half percent (11 1/2%) of their salary to the System. The City contributes an actuarially determined rate, presently set at thirteen percent (13%) of the member's annual salary.

**Parochial Employees' Retirement System of Louisiana (PERSL)**

Plan Description. The only member of this System from the City of Alexandria is the Clerk of City Court. Participants become fully vested after ten (10) years of service. Any member is eligible for normal retirement at age sixty (60) with at least ten (10) years of creditable service, at age fifty-five (55) with twenty-five (25) years of creditable service, or at any age with at least thirty (30) years of creditable service. The retirement benefit, payable monthly for life, is equal to three percent (3%) of the member's final-average

CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

salary for each year of creditable service not to exceed the greater of one hundred percent of final salary (last 12 months) or final average compensation. Final average salary is the employee's average salary over the thirty-six (36) consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefit and contribution requirements are established by state law. PERSL issues a publicly available financial report that may be obtained by writing to the Parochial Employees' Retirement System, P.O. Box 14619, Baton Rouge, LA 70898-4619.

Funding Policy. The member contributes 9 1/2% of her salary to the System. The City presently contributes 7 3/4% to the System as an employer match.

Required contributions. The City made the following contributions equal to the required contributions to the various multi-employer pension plans:

Year Ending	MPERS	FRS	LASERS	PERSL	Totals
04/30/00	\$ 451,501	\$ 386,547	\$ 2,808	\$ 1,241	\$ 842,097
04/30/99	396,947	306,753	3,896	1,170	708,766
04/30/98	377,868	327,129	4,000	1,127	710,124

Information relative to the three single-employer defined benefit pension plans is presented below:

**City of Alexandria Employees' Retirement System (COAERS)**

Plan Description. Substantially all employees of the City, except firemen and policemen, become members of the COAERS as a condition of employment. The COAERS provides retirement benefits, disability benefits, and survivors benefits. Members with ten (10) years of creditable service may retire at age sixty-two (62); members with at least twenty (20) years of creditable service may retire at age fifty-five (55); members with thirty (30) years of service may retire regardless of age. The retirement allowance is equal to three (3%) percent of the member's average compensation multiplied by his number of years of creditable service, not to exceed one hundred percent (100%) of his average compensation. Average compensation is defined as the highest three year average annual compensation. Retirement benefits vest after ten (10) years of creditable service. Benefit and contribution provisions are established by state law. COAERS issues a publicly available financial report that may be obtained by writing to the City of Alexandria Employees' Retirement System, P.O. Box 71, Alexandria, Louisiana 71309-0071.

**Policemen's Pension and Relief Fund (PPARF)**

Plan Description. Effective September 1, 1983, this plan was merged into the statewide Municipal and State Police Employees' Retirement System. The Fund remains liable for retirement benefits in the event that a policeman hired prior to August 1, 1976, retires before reaching age fifty (50) or 25 years of eligible service. Retirement benefits vest after twenty (20) years of creditable service. The member may retire after twenty (20) years of eligible service at two-thirds of the highest average monthly salary for any continuous twelve (12) month period of time worked prior to retirement. Upon reaching age fifty (50) or 25 years of eligible service, the retiree transfers to the Municipal and State Police Employees' Retirement System. Benefit and contribution requirements are established by state law. PPARF issues a publicly available financial report that may be obtained by writing to the Policemen's Pension and Relief Fund of the City of Alexandria, P. O. Box 71, Alexandria, Louisiana 71309-0071.



CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 2000

NOTES TO FINANCIAL STATEMENTS

**Firemen's Pension and Relief Fund (FPARF)**

Plan Description. Effective May 1, 1993, the Fund merged into the statewide Firefighters' Retirement System (FRS). On this date, all retirees and survivors receiving benefits, at April 30, 1993, transferred to the FRS. In the event that a firefighter, hired prior to January 1, 1980, exercises his or her right to a twenty year retirement any time under the age of fifty (50) and is not eligible to receive benefits from the state FRS, then the Fund shall provide benefits until that person is eligible for benefits under the FRS. In addition, the City of Alexandria and the Fund guaranteed that if a firefighter dies, retires, or becomes disabled subsequent to the merger, then the Fund shall pay to the firefighter, or the firefighter's survivors and/or beneficiaries, the difference, if any, where those benefits payable under the Fund prior to the merger exceed those benefits payable under the FRS. Benefits and contribution provisions are established by state law. FPARF issues a publicly available financial report that may be obtained by writing to the Firemen's Pension and Relief Fund of the City of Alexandria, P. O. Box 71, Alexandria, Louisiana 71309-0071.

Funding Policy and Annual Pension Cost:

For the COAERS, employees are required by statute to contribute 10 percent of their salary to the System. The City is required by statute to contribute remaining amounts necessary to finance the COAERS at an actuarially determined rate.

For the PPARF and the FPARF, members are not required to contribute to the funds. The City is required to contribute an amount sufficient to meet the operating deficit of each fund without regard for reserve requirements accruing or having accrued on an actuarial basis.

For all three of the single-employer defined benefit pension plans of the City, benefit and contribution provisions are established by state law and may be amended only by the Louisiana Legislature.

The City's annual pension cost for the current year and related information for each of the City's single-employer plans is as follows:

	<u>COAERS</u>	<u>PPARF</u>	<u>FPARF</u>
Contribution rate			
City	17.56%	n/a	n/a
Plan members	10.00%	n/a	n/a
Annual pension cost	\$2,500,949	\$ 129,430	\$ 70,000
Contributions made	\$2,500,949	\$ 129,430	\$ 70,000
Actuarial valuation date	12/31/99	n/a	n/a
Actuarial cost method	Frozen Entry Age Normal	n/a	n/a
Remaining amortization period	19 years	n/a	n/a
Asset valuation method	Three year smoothing for stocks. Other assets at amortized cost.	n/a	n/a
Actuarial assumptions			
Investment rate of return	8.00%	n/a	n/a

**CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

Projected salary increases	5.50%	n/a	n/a
Includes inflation rate of	3.25%	n/a	n/a
Includes merit raises at	2.25%	n/a	n/a
Cost of living adjustments	None	n/a	n/a

**THREE YEAR TREND INFORMATION**

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
City of Alexandria	04/30/00	\$ 2,500,949	100%	\$ -
Employees' Retirement	04/30/99	2,394,071	100	-
System	04/30/98	2,441,767	100	-
Policemen's Pension	04/30/00	\$ 129,430	100%	\$ -
and Relief Fund	04/30/99	188,758	100	-
	04/30/98	219,036	100	-
Firemen's Pension	04/30/00	\$ 70,000	100%	\$ -
and Relief Fund	04/30/99	50,000	100	-
	04/30/98	150,000	100	-

**25. DEFINED CONTRIBUTION PENSION PLAN**

The City sponsors a defined contribution plan (the Plan) available to unclassified employees who elect to participate. The Plan is administered by MML Investors Services, Inc. The City's payroll for employees participating in the Plan for the current year was \$816,101. Employer contributions for the fiscal year were \$143,500, or 17.56% of covered payroll. Employees do not contribute to the plan.

Under the provisions of the Plan, City contributions are determined annually and contributions are allocated to participants based on participant's compensation. All monies in the employee's accounts, including the City's contributions, are immediately vested.

**26. LEASES**

**A. City as Lessee**

On March 29, 1995, the City entered into a lease agreement with the England Economic and Industrial Development District (EEIDD) to lease the natural gas, water, and waste water systems located within the England Airpark. The term of the lease is for twenty (20) years beginning March 29, 1995 and ending March 28, 2015. The lease agreement provides that the City shall pay the EEIDD as rent under the lease five percent of gross charges for service billed to customers located within the Airpark boundaries including gross charges billed to the EEIDD. Lease payments are due to the EEIDD on May 15th and November 15th. It is not possible to determine the future minimum rental payments due under this lease. The City paid the EEIDD a total of \$5,394 under this lease during the fiscal year ended April 30, 2000.



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**B. City as Lessor**

The City is the lessor of property under operating leases expiring in various years. The following is a summary of property on lease at April 30, 2000. These items are included in the General Fixed Assets Account Group and, accordingly, no depreciation is recorded.

	<u>Cost</u>
Industrial Park - land and buildings	\$ 188,792
Convention Center Complex	3,301,568
Bringham Stadium	<u>124,414</u>
	\$ 3,614,774

Total lease revenues for the fiscal year, consisting solely of minimum rentals on the above leases, amounted to \$65,035.

Minimum future rentals to be received on non-cancelable leases as of April 30, 2000, for each of the next five years and in the aggregate are:

<u>YEAR ENDED</u> <u>APRIL 30,</u>	<u>Amount</u>
2001	\$ 68,700
2002	63,000
2003	50,000
2004	50,000
2005	50,000
Thereafter	<u>533,333</u>
Total Minimum Future Rentals	\$ 815,033

**27. COMPENSATION PAID TO MEMBERS OF THE CITY COUNCIL**

In accordance with the requirements of the Office of the Legislative Auditor, State of Louisiana, the following report reflects compensation paid to members of the City Council, City of Alexandria, for the fiscal year ended April 30, 2000.

Louis Crenshaw	\$ 10,215
Johnny H. Downs	10,200
Charles Fowler, Jr.	10,200
Everett Hobbs	10,281
W.T. Moreau, Jr.	10,200
Charles F. Smith	10,200
Richard Ranson, Jr.	10,200

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 2000**

**NOTES TO FINANCIAL STATEMENTS**

**28. CONTINGENCY**

Management has not calculated the possible rebate of arbitrage interest, as of April 30, 2000, on each of the recent tax exempt bond issues. The contingent liability, stated simply, is the interest earned from the investment of unspent bond proceeds that is in excess of the amount of earnings that would have been obtained had the investment rate been equal to the yield on the bonds. Since the rebate calculation is a cumulative calculation performed until all proceeds have been expended, management believes that the amount of the contingent liability for arbitrage interest, if any, will be eliminated in future years. In the event that the contingent liability for arbitrage interest is not eliminated, the City will be liable for remittance of the rebate amount, as subsequently calculated, to the federal government.

**COMBINING, INDIVIDUAL FUND, AND ACCOUNT  
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

## GENERAL FUND

The general operating fund of the City is used to account for operations traditionally associated with a city which are not required to be accounted for in another fund.



CITY OF ALEXANDRIA, LOUISIANA  
GENERAL FUND  
BALANCE SHEET  
APRIL 30, 2000

EXHIBIT F-1

ASSETS

Cash	\$ 132,427
Equity in pooled cash and investments	9,178,202
Receivables	
Ad valorem taxes (net of \$66,074 allowance for uncollectibles)	26,283
Intergovernmental	1,179,618
Other (net of \$1,344,331 allowance for uncollectibles)	261,767
Due from other funds	1,901,528
Inventory	<u>128,196</u>
<u>TOTAL ASSETS</u>	<u>\$ 12,808,021</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 259,493
Accrued expenses	826,186
Other current liabilities	42,647
Due to other funds	96,592
Deferred revenue	<u>574,797</u>
Total Liabilities	1,799,715

FUND BALANCE

Unreserved - undesignated	<u>11,008,306</u>
---------------------------	-------------------

<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 12,808,021</u>
---	----------------------

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT F-2

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES (EXHIBIT F-3)			
Taxes	\$ 1,833,000	\$ 1,929,257	\$ 96,257
Licenses and permits	1,713,200	1,556,715	(156,485)
Intergovernmental	7,973,801	7,969,495	(4,306)
Charges for services	397,430	445,037	47,607
Fines and forfeitures	446,000	413,975	(32,025)
Investment revenue	368,849	388,931	20,082
Other	185,799	197,482	11,683
Total Revenues	12,918,079	12,900,892	(17,187)
EXPENDITURES (EXHIBIT F-4)			
Current			
General government	5,966,412	5,614,675	351,737
Public safety	15,420,568	14,780,920	639,648
Public works	7,271,141	6,831,629	439,512
Debt service	2,001,569	1,994,057	7,512
Capital outlay	2,300,090	1,819,544	480,546
Total Expenditures	32,959,780	31,040,825	1,918,955
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,041,701)	(18,139,933)	1,901,768
OTHER FINANCING SOURCES (USES) (EXHIBIT F-5)			
Operating transfers in (out) - net	17,753,663	19,561,630	1,807,967
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(2,288,038)	1,421,697	3,709,735
FUND BALANCE, BEGINNING OF YEAR	9,586,609	9,586,609	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 7,298,571</u>	<u>\$ 11,008,306</u>	<u>\$ 3,709,735</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT F-3

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes			
Ad valorem	\$ 1,573,000	\$ 1,557,377	\$ (15,623)
Housing Authority in lieu of taxes		111,063	111,063
Franchise	185,000	200,011	15,011
Interest and fees - delinquent taxes	75,000	60,806	(14,194)
Totals	<u>1,833,000</u>	<u>1,929,257</u>	<u>96,257</u>
Licenses and permits			
Occupational licenses	1,625,000	1,461,844	(163,156)
Permits	88,200	94,871	6,671
Totals	<u>1,713,200</u>	<u>1,556,715</u>	<u>(156,485)</u>
Intergovernmental			
Parish sales taxes	5,210,000	5,414,731	204,731
Beer taxes	100,000	102,676	2,676
Tobacco taxes	219,000	219,017	17
Video poker commissions	173,841	173,841	-
Fire insurance rebate	62,019	62,019	-
State supplemental pay	898,960	971,800	72,840
Grants	1,309,981	1,025,411	(284,570)
Totals	<u>7,973,801</u>	<u>7,969,495</u>	<u>(4,306)</u>
Charges for services			
Police - academy fees, etc.	111,000	128,277	17,277
State ROW maintenance	56,430	56,430	-
Zoo and park charges	210,000	222,650	12,650
Miscellaneous	20,000	37,680	17,680
Totals	<u>397,430</u>	<u>445,037</u>	<u>47,607</u>
Fines and forfeitures			
City court			
Fines	339,000	308,454	(30,546)
Civil fees	32,000	37,576	5,576
Legal fees	75,000	67,945	(7,055)
Totals	<u>446,000</u>	<u>413,975</u>	<u>(32,025)</u>
Investment revenue	368,849	388,931	20,082
Other			
Rentals	95,400	91,822	(3,578)
Miscellaneous	90,399	105,660	15,261
Totals	<u>185,799</u>	<u>197,482</u>	<u>11,683</u>
<u>TOTAL REVENUES</u>	<u>\$ 12,918,079</u>	<u>\$ 12,900,892</u>	<u>\$ (17,187)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT F-4  
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
CURRENT			
General Government			
City Council	\$ 154,368	\$ 152,120	\$ 2,248
City Clerk's office	148,412	121,184	27,228
Mayor's office	165,573	156,604	8,969
Mayor's assistants' office	203,739	185,125	18,614
Administrative			
Professional fees	200,752	154,200	46,552
Payments in lieu of insurance	1,287,421	1,287,420	1
Street lights and hydrant charges	240,158	333,075	(92,917)
Economic development	264,667	155,177	109,490
Probation officer	80,000	86,289	(6,289)
Other	128,382	121,685	6,697
Community services	528,092	493,291	34,801
Community development	91,655	75,081	16,574
EEO Coordinator	56,386	55,701	685
City Court	199,462	170,736	28,726
City Marshal	176,193	160,916	15,277
Finance department	94,126	94,833	(707)
Accounting department	327,723	302,522	25,201
Purchasing department	221,770	216,679	5,091
Printing department	71,309	69,888	1,421
Central warehouse	235,543	198,528	37,015
Parts warehouse	68,383	63,667	4,716
Civil service	382,086	310,971	71,115
Legal	411,947	422,989	(11,042)
Planning	228,265	225,994	2,271
Total General Government	5,966,412	5,614,675	351,737
Public Safety			
Police	9,256,241	8,958,878	297,363
Animal shelter	204,085	197,738	6,347
Fire	5,960,242	5,624,304	335,938
Total Public Safety	15,420,568	14,780,920	639,648

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT F-4  
(Concluded)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
CURRENT			
Public Works			
Director's office	\$ 121,550	\$ 119,433	\$ 2,117
Assistant director's office	403,864	370,833	33,031
Engineers' office	550,126	526,497	23,629
Street repair and drainage	2,240,999	2,122,244	118,755
Parks and recreation	462,669	443,326	19,343
Traffic signals	445,982	427,767	18,215
Building inspection	48,709	41,121	7,588
Buildings - utilities and maintenance	1,084,658	993,279	91,379
Motor pool	915,894	819,290	96,604
Urban forester	120,588	120,665	(77)
Zoo	876,102	847,174	28,928
Total Public Works	7,271,141	6,831,629	439,512
DEBT SERVICE			
Public Safety			
Policemen's pension merger			
Principal	205,000	205,000	-
Interest	208,634	208,634	-
Firemen's pension merger			
Principal	340,000	340,000	-
Interest	1,247,935	1,240,423	7,512
Total Debt Service	2,001,569	1,994,057	7,512
CAPITAL OUTLAY			
General government	317,849	158,766	159,083
Public safety	1,087,277	858,594	228,683
Public works	894,964	802,184	92,780
Total Capital Outlay	2,300,090	1,819,544	480,546
<u>TOTAL EXPENDITURES</u>	<u>\$ 32,959,780</u>	<u>\$ 31,040,825</u>	<u>\$ 1,918,955</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
GENERAL FUND  
STATEMENT OF OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT F-5

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Special Revenue Funds			
City Sales Tax Fund	\$ 14,112,000	\$ 14,785,333	\$ 673,333
Community Development Block Grant Fund -			
Indirect cost allocation	85,444	70,485	(14,959)
Home Investment Partnership Fund -			
Indirect cost allocation		2,512	2,512
Enterprise Funds			
Utilities System Fund			
In lieu of taxes	3,171,968	3,258,671	86,703
Indirect cost allocation	1,265,415	1,247,759	(17,656)
Sanitation Fund - Indirect cost allocation	453,229	433,839	(19,390)
Municipal Bus Line Fund - Indirect cost allocation	218,293	206,870	(11,423)
Operating transfers (out)			
Special Revenue Funds			
Youth Baseball Board Recreation Fund	(10,000)	(10,000)	-
Enterprise Funds			
Sanitation Fund	(542,686)	(433,839)	108,847
Internal Service Funds			
Employee Benefits Fund	<u>(1,000,000)</u>	<u>                    </u>	<u>1,000,000</u>
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ 17,753,663</u>	<u>\$ 19,561,630</u>	<u>\$ 1,807,967</u>

The accompanying notes are an integral part of the financial statements.

## SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

CITY SALES TAX FUND is used to account for the proceeds of the 1976 one-percent (1%) city sales and use tax. One-half of the net proceeds is transferred to the General Fund for operations, and the other one-half is dedicated to payment of principal and interest on sales tax bonds and for capital improvements.

In addition, the fund is used to account for the 1998 one-percent (1%) city sales and use tax. The proceeds are dedicated as follows: one-third to implement a comprehensive job classification and pay plan for Fire, Police, and General Fund classified employees; one-third to replace General Fund revenues lost from Federal and State government; and one-third dedicated to fund General Fund operations.

COMMUNITY DEVELOPMENT BLOCK GRANT FUND is used to account for grants dedicated for priority activities which benefit low or moderate income persons or aid in prevention or elimination of slums and blight. Financing is provided primarily by grants under Title I, Housing and Development Act of 1974.

HUD EMERGENCY SHELTER PROGRAM FUND accounts for funds provided for the rehabilitation of a facility for use as emergency shelter for the terminally ill.

HOME INVESTMENT PARTNERSHIP PROGRAM FUND accounts for funds provided under the HOME Program created under Title II (the Home Investments Partnership Act) of the National Affordable Housing Act of 1990. The funds are available for rehabilitation of owner occupied and rental property.

ECONOMIC DEVELOPMENT FUND was established to account for economic development funds previously held in the Community Development Block Grant Fund. Funds are available for this specified purpose only.

YOUTH BASEBALL RECREATION BOARD FUND is used to account for certain proceeds of the Alexandria baseball complex and the subsequent expenditure of these monies for the operation of the complex.

DECENTRALIZED ART FUND is used to account for a grant from the State of Louisiana for which the City of Alexandria acts as a regional distributing agent for an eight parish area in central Louisiana. This program is designed to make arts available to all areas of the state and give parishes the opportunity to design their own arts programs.

RIVERFRONT CENTER FUND accounts for funds received from the State of Louisiana and a hotel-motel occupancy tax for the operations of the Alexandria Riverfront Center. The Alexandria Riverfront Center is managed by the Alexandria/Pineville Area Convention and Visitors Bureau for the City of Alexandria.

CITY OF ALEXANDRIA, LOUISIANA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
APRIL 30, 2000

EXHIBIT G-1

		Community Development		HUD Emergency Shelter Program		Home Investment Partnership Program		Economic Development		Youth Baseball Recreation Board		Decentralized Art		Riverfront Center		Total
ASSETS		City Sales Tax	Block Grant													
Cash and cash equivalents	\$		\$ 229,867	\$		\$ 1,347	\$ 526,638	\$	9,199	\$		\$ 48,930	\$	296,329	\$	1,112,310
Receivables																
Taxes	1,878,283															1,878,283
Intergovernmental			153,711		17,934		18,649									190,294
Other			453											53,632		54,085
Due from other funds			1,543				1,800									3,343
Inventory										4,000						4,000
<b>TOTAL ASSETS</b>		<b>\$ 1,878,283</b>	<b>\$ 385,574</b>	<b>\$ 17,934</b>	<b>\$ 17,934</b>	<b>\$ 21,796</b>	<b>\$ 526,638</b>	<b>\$ 13,199</b>	<b>\$ 48,930</b>	<b>\$ 349,961</b>	<b>\$ 3,242,315</b>					
LIABILITIES AND FUND BALANCES																
LIABILITIES																
Accounts payable	\$		\$ 75,356	\$ 17,934	\$ 7,796	\$		\$ 14,995	\$	12,400	\$					128,481
Accrued expenses			5,991		1,673											7,664
Due to other funds	1,739,813		76,032		7,327		1,800					3,245		13,273		1,824,972
Due to other governments																16,518
Deferred revenues																5,000
Total Liabilities		<b>1,739,813</b>	<b>157,379</b>	<b>17,934</b>	<b>21,796</b>	<b>1,800</b>	<b>14,995</b>	<b>3,245</b>	<b>25,673</b>	<b>1,982,635</b>						
FUND BALANCES (Exhibit G-2)																
Reserved - Riverfront Center operations														234,003		234,003
Unreserved - Undesignated		138,470	228,195				524,838	(1,796)		90,285		45,685				1,025,677
Total Fund Balances (Deficit)		<b>138,470</b>	<b>228,195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>524,838</b>	<b>(1,796)</b>	<b>324,288</b>	<b>1,259,680</b>						
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>\$ 1,878,283</b>	<b>\$ 385,574</b>	<b>\$ 17,934</b>	<b>\$ 21,796</b>	<b>\$ 526,638</b>	<b>\$ 13,199</b>	<b>\$ 48,930</b>	<b>\$ 349,961</b>	<b>\$ 3,242,315</b>						

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
YEAR ENDED APRIL 30, 2000

EXHIBIT G-2

	City Sales Tax	Community Development Block Grant	HUD Emergency Shelter Program	Home Investment Partnership Program	Economic Development	Youth Baseball Recreation Board	Decentralized Art	Riverfront Center	Total
REVENUES									
Taxes	\$ 19,697,086	\$	\$	\$	\$	\$	\$	\$ 298,877	\$ 19,995,963
Intergovernmental		1,060,833	31,154	340,263			59,426		1,491,676
Charges for services						41,830		170,157	211,987
Investment revenue	16,400	13,518			25,518	45		18,705	74,186
Other		37,332		20,279	50,000			2,456	110,067
Total Revenues	19,713,486	1,111,683	31,154	360,542	75,518	41,875	59,426	490,195	21,883,879
EXPENDITURES									
Current - Special programs and projects		750,312	31,154	379,716		55,980	65,288	533,770	1,816,220
Capital outlay		277,368							277,368
Total Expenditures	-	1,027,680	31,154	379,716	-	55,980	65,288	533,770	2,093,588
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,713,486	84,003	-	(19,174)	75,518	(14,105)	(5,862)	(43,575)	19,790,291
OTHER FINANCING SOURCES (USES)									
Operating transfers in (out)	(19,763,820)	(70,485)	-	19,174	(21,686)	10,000	-	-	(19,826,817)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(50,334)	13,518	-	-	53,832	(4,105)	(5,862)	(43,575)	(36,526)
FUND BALANCES, BEGINNING OF YEAR	188,804	214,677	-	-	471,006	2,309	51,547	367,863	1,296,206
FUND BALANCES, (DEFICIT), END OF YEAR	\$ 138,470	\$ 228,195	\$ -	\$ -	\$ 524,838	\$ (1,796)	\$ 45,685	\$ 324,288	\$ 1,259,680

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
CITY SALES TAX SPECIAL REVENUE FUND  
STATEMENTS OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT G-3

	1976 SALES TAX			1998 SALES TAX			TOTAL		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>									
Taxes									
Sales tax collected	\$	\$ 9,984,771	\$	\$	\$ 9,985,659	\$	\$	\$ 19,970,430	\$
Collection charges		(136,666)			(136,678)			(273,344)	
Net Received		9,848,105			9,848,981			19,697,086	
Investment revenue		8,200			8,200			16,400	
Total Revenues	9,408,000	9,856,305	448,305	9,408,000	9,857,181	449,181	18,816,000	19,713,486	897,486
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in (out)									
General Funds for									
Operations and maintenance	(4,704,000)	(4,928,152)	(224,152)	(6,272,000)	(6,571,454)	(299,454)	(10,976,000)	(11,499,606)	(523,606)
Pay plan				(3,136,000)	(3,285,727)	(149,727)	(3,136,000)	(3,285,727)	(149,727)
Debt Service Funds	(2,239,856)	(2,079,432)	160,424				(2,239,856)	(2,079,432)	160,424
Capital Projects Funds	(2,464,144)	(2,899,055)	(434,911)				(2,464,144)	(2,899,055)	(434,911)
Total Other Financing Sources (Uses)	(9,408,000)	(9,906,639)	(498,639)	(9,408,000)	(9,857,181)	(449,181)	(18,816,000)	(19,763,820)	(947,820)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING USES</b>	-	(50,334)	(50,334)	-	-	-	-	(50,334)	(50,334)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	188,804	188,804	-	-	-	-	188,804	188,804	-
<b>FUND BALANCES, END OF YEAR</b>	\$ 188,804	\$ 138,470	\$ (50,334)	\$ -	\$ -	\$ -	\$ 188,804	\$ 138,470	\$ (50,334)

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT G-4

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - grants	\$ 2,169,686	\$ 1,060,833	\$ (1,108,853)
Investment revenue	10,500	13,518	3,018
Other - program revenue	49,158	37,332	(11,826)
Total Revenues	2,229,344	1,111,683	(1,117,661)
EXPENDITURES			
Current			
Special programs and projects			
Demolition and code enforcement	328,474	117,082	211,392
Rehabilitation - deferred loans	447,174	343,484	103,690
Rehabilitation - administration	76,675	44,749	31,926
Other programs and projects	460,019	163,201	296,818
General and administration	313,184	81,796	231,388
Capital Outlay			
Streets and drainage	332,339	150,054	182,285
Parks and recreation	219,471	127,114	92,357
South Alexandria Community Center	191,685	200	191,485
Total Expenditures	2,369,021	1,027,680	1,341,341
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(139,677)	84,003	223,680
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
General Fund - indirect cost allocation	135,000	(70,485)	(205,485)
Capital Projects Funds	(210,000)		210,000
Total Other Financing Sources (Uses)	(75,000)	(70,485)	4,515
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(214,677)	13,518	228,195
FUND BALANCE, BEGINNING OF YEAR	214,677	214,677	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ 228,195</u>	<u>\$ 228,195</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 HUD EMERGENCY SHELTER PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 2000

EXHIBIT G-5

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental - grants	\$ 137,804	\$ 31,154	\$ (106,650)
EXPENDITURES			
Current			
Special programs and projects			
Emergency shelter program	<u>137,804</u>	<u>31,154</u>	<u>106,650</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
HOME INVESTMENT PARTNERSHIP PROGRAM SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT G-6

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - grants	\$ 1,303,653	\$ 340,263	\$ (963,390)
Other - program revenue	16,780	20,279	3,499
Total Revenues	1,320,433	360,542	(959,891)
EXPENDITURES			
Current			
Special programs and projects			
Rehabilitation - deferred loans	554,043	232,105	321,938
Other programs and projects	743,794	86,642	657,152
General and administration	121,412	60,969	60,443
Total Expenditures	1,419,249	379,716	1,039,533
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(98,816)	(19,174)	79,642
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
General Fund - indirect cost allocation		(2,512)	(2,512)
Special Revenue Funds	98,816	21,686	(77,130)
Total Other Financing Sources (Uses)	98,816	19,174	(79,642)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT G-7

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Investment revenue	\$ 22,000	\$ 25,518	\$ 3,518
Other - lease income	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total Revenues	72,000	75,518	3,518
EXPENDITURES			
Current			
Special programs and projects			
Economic development	<u>445,388</u>	<u>-</u>	<u>445,388</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(373,388)	75,518	448,906
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
Special Revenue Funds	<u>(98,816)</u>	<u>(21,686)</u>	<u>77,130</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(472,204)	53,832	526,036
FUND BALANCE, BEGINNING OF YEAR	<u>471,006</u>	<u>471,006</u>	<u>-</u>
<u>FUND BALANCE (DEFICIT), END OF YEAR</u>	<u>\$ (1,198)</u>	<u>\$ 524,838</u>	<u>\$ 526,036</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
YOUTH BASEBALL RECREATION BOARD SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT G-8

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Charges for services - concessions	\$ 55,000	\$ 41,830	\$ (13,170)
Investment revenue	<u>75</u>	<u>45</u>	<u>(30)</u>
Total Revenue	55,075	41,875	(13,200)
EXPENDITURES			
Current			
Special programs and projects			
Ball park operations	<u>65,075</u>	<u>55,980</u>	<u>9,095</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,000)	(14,105)	(4,105)
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
General Fund	<u>10,000</u>	<u>10,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	(4,105)	(4,105)
FUND BALANCE, BEGINNING OF YEAR	<u>2,309</u>	<u>2,309</u>	<u>-</u>
<u>FUND BALANCE (DEFICIT) END OF YEAR</u>	<u>\$ 2,309</u>	<u>\$ (1,796)</u>	<u>\$ (4,105)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 DECENTRALIZED ART SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 2000

EXHIBIT G-9

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental - grants	\$ 32,926	\$ 59,426	\$ 26,500
EXPENDITURES			
Current			
Special programs and projects			
Subrecipients	37,562	44,736	(7,174)
General and administration	19,738	20,552	(814)
Total Expenditures	<u>57,300</u>	<u>65,288</u>	<u>(7,988)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(24,374)	(5,862)	18,512
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
General Fund	<u>(16,000)</u>	<u>-</u>	<u>16,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(40,374)	(5,862)	34,512
FUND BALANCE, BEGINNING OF YEAR	<u>51,547</u>	<u>51,547</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 11,173</u>	<u>\$ 45,685</u>	<u>\$ 34,512</u>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
RIVERFRONT CENTER SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT G-10

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes - hotel occupancy	\$ 305,158	\$ 298,877	\$ (6,281)
Charges for services - facility rental	210,000	170,157	(39,843)
Investment revenue	2,400	18,705	16,305
Other	3,600	2,456	(1,144)
Total Revenues	521,158	490,195	(30,963)
EXPENDITURES			
Current			
Special programs and projects			
Facility operations			
Salaries	180,028	150,576	29,452
Employee fringe benefits	31,931	7,367	24,564
Contracted services	57,000	64,044	(7,044)
Utilities	88,000	117,509	(29,509)
Operating supplies	16,800	28,896	(12,096)
Repairs and maintenance	36,000	44,883	(8,883)
Office supplies and expenses	29,900	15,419	14,481
Insurance	23,000	42,224	(19,224)
Other	64,827	62,852	1,975
Capital Outlay	18,400		18,400
Total Expenditures	545,886	533,770	12,116
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(24,728)	(43,575)	(18,847)
FUND BALANCE, BEGINNING OF YEAR	367,863	367,863	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 343,135</u>	<u>\$ 324,288</u>	<u>\$ (18,847)</u>

The accompanying notes are an integral part of the financial statements.

## DEBT SERVICE FUNDS

Debt Service funds are used to accumulate and account for resources for payment of principal and interest on certificates of indebtedness, sales tax bonds, and general obligation bonds as they mature.

CITY OF ALEXANDRIA, LOUISIANA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
APRIL 30, 2000

EXHIBIT H-1

	Sales Tax Bonds	Certificates Of Indebtedness	General Obligation Bonds	Total
<b>ASSETS</b>				
Equity in pooled cash and investments	\$	\$	\$ 893,841	\$ 893,841
Investments				
Certificates of deposit	2,738,371			2,738,371
Receivables				
Ad valorem taxes (net of \$5,000 allowance for uncollectibles)			12,776	12,776
Interest	44,054			44,054
<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 2,782,425</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 906,617</u></b>	<b><u>\$ 3,689,042</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Due to General Fund	\$ 923	\$	\$	\$ 923
<b>FUND BALANCES (Exhibit H-2)</b>				
Reserved for debt service				
Current	1,120,739		906,617	2,027,356
Future	1,660,763			1,660,763
Total Fund Balances	2,781,502	-	906,617	3,688,119
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 2,782,425</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 906,617</u></b>	<b><u>\$ 3,689,042</u></b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
YEAR ENDED APRIL 30, 2000

EXHIBIT H-2

	Sales Tax Bonds	Certificates Of Indebtedness	General Obligation Bonds	Total
REVENUES				
Ad valorem taxes - net	\$	\$	\$ 791,238	\$ 791,238
Investment revenue	124,709	14,509	39,214	178,432
Total Revenues	124,709	14,509	830,452	969,670
EXPENDITURES - DEBT SERVICE				
Principal retirement	1,155,000	1,538,000	240,000	2,933,000
Interest	467,456	216,217	379,528	1,063,201
Paying agents' fees	1,565		1,438	3,003
Total Expenditures	1,624,021	1,754,217	620,966	3,999,204
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,499,312)	(1,739,708)	209,486	(3,029,534)
OTHER FINANCING SOURCES				
Operating transfers in				
Special Revenue Funds	1,541,461	537,970		2,079,431
Capital Projects Funds		1,136,817		1,136,817
Total Other Financing Sources	1,541,461	1,674,787	-	3,216,248
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	42,149	(64,921)	209,486	186,714
FUND BALANCES, BEGINNING OF YEAR	2,739,353	64,921	697,131	3,501,405
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ 2,781,502</u>	<u>\$ -</u>	<u>\$ 906,617</u>	<u>\$ 3,688,119</u>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
SALES TAX BONDS DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT H-3

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Investment revenue	\$ 114,900	\$ 124,709	\$ 9,809
EXPENDITURES - DEBT SERVICE			
Principal retirement	1,155,000	1,155,000	-
Interest	467,456	467,456	-
Paying agents' fees	3,400	1,565	1,835
Total Expenditures	<u>1,625,856</u>	<u>1,624,021</u>	<u>1,835</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,510,956)	(1,499,312)	11,644
OTHER FINANCING SOURCES			
Operating transfers in			
Special Revenue Funds	<u>1,622,456</u>	<u>1,541,461</u>	<u>(80,995)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	111,500	42,149	(69,351)
FUND BALANCE, BEGINNING OF YEAR	<u>2,739,353</u>	<u>2,739,353</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 2,850,853</u>	<u>\$ 2,781,502</u>	<u>\$ (69,351)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 CERTIFICATES OF INDEBTEDNESS DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 2000

EXHIBIT H-4

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Investment revenue	\$ 13,500	\$ 14,509	\$ 1,009
EXPENDITURES - DEBT SERVICE			
Principal retirement	1,538,000	1,538,000	-
Interest	<u>216,217</u>	<u>216,217</u>	<u>-</u>
Total Expenditures	1,754,217	1,754,217	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,740,717)	(1,739,708)	1,009
OTHER FINANCING SOURCES			
Operating transfers in			
Special Revenue Funds	617,400	537,970	(79,430)
Capital Projects Funds	<u>1,136,817</u>	<u>1,136,817</u>	<u>-</u>
Total Other Financing Sources	<u>1,754,217</u>	<u>1,674,787</u>	<u>(79,430)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	13,500	(64,921)	(78,421)
FUND BALANCE, BEGINNING OF YEAR	<u>64,921</u>	<u>64,921</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 78,421</u>	<u>\$ -</u>	<u>\$ (78,421)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
GENERAL OBLIGATION BONDS DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 2000

EXHIBIT H-5

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Ad valorem taxes - net	\$ 806,000	\$ 791,238	\$ (14,762)
Investment revenue	35,000	39,214	4,214
Total Revenues	841,000	830,452	(10,548)
EXPENDITURES - DEBT SERVICE			
Principal retirement	240,000	240,000	-
Interest	379,528	379,528	-
Paying agents' fees	1,600	1,438	162
Total Expenditures	621,128	620,966	162
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	219,872	209,486	(10,386)
FUND BALANCE, BEGINNING OF YEAR	697,131	697,131	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 917,003</u>	<u>\$ 906,617</u>	<u>\$ (10,386)</u>

The accompanying notes are an integral part of the financial statements.

## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

GENERAL CAPITAL PROJECTS FUND accounts for various capital projects. Funding is provided by intergovernmental grants and transfers of funds designated for capital improvements from the City Sales Tax Fund.

1988 DRAINAGE PROPERTY TAX FUND accounts for drainage improvements financed with a special property tax approved by voters during 1988.

1993 STREETS AND DRAINAGE PROPERTY TAX FUND accounts for street and drainage improvements financed with a special property tax approved by voters during 1993.

PUBLIC SAFETY COMPLEX FUND accounts for acquisition and construction of the police and fire department's public safety complex.

1998 PROPERTY TAX GENERAL CAPITAL PROJECTS FUND accounts for various capital projects financed with a special property tax approved by voters during 1998.



CITY OF ALEXANDRIA, LOUISIANA  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
APRIL 30, 2000

EXHIBIT I-1

	General Capital Projects	1988 Drainage Property Tax	1993 Streets And Drainage Property Tax	Public Safety Complex	1998 Property Tax General Capital Projects	Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 341	\$	\$	\$	\$	\$ 341
Equity in pooled cash and investments	7,987,397	2,062,921	3,445,846	158,028	4,876,971	18,531,163
Receivables						
Ad valorem taxes						
(Net of \$59,244 allowance for uncollectibles)					43,762	43,762
Due from other funds						
Special Revenue Funds	331,100					331,100
<b>TOTAL ASSETS</b>	<b>\$ 8,318,838</b>	<b>\$ 2,062,921</b>	<b>\$ 3,445,846</b>	<b>\$ 158,028</b>	<b>\$ 4,920,733</b>	<b>\$ 18,906,366</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts and contracts payable	\$ 195,938	\$ 189,558	\$ 202,170	\$ 15,191	\$ 83,140	\$ 685,997
Due to Enterprise Funds	9,083					9,083
Advance from Utilities Enterprise Fund	900,000					900,000
<b>Total Liabilities</b>	<b>1,105,021</b>	<b>189,558</b>	<b>202,170</b>	<b>15,191</b>	<b>83,140</b>	<b>1,595,080</b>
<b>FUND BALANCES (Exhibit I-2)</b>						
Reserved for encumbrances	1,181,426	110,935	710,545	21,462	219,649	2,244,017
Unreserved						
Designated for						
Industrial park	278,386					278,386
Community center	419,629					419,629
Relocation	195,397		79,859			275,256
Undesignated	5,138,979	1,762,428	2,453,272	121,375	4,617,944	14,093,998
<b>Total Fund Balances</b>	<b>7,213,817</b>	<b>1,873,363</b>	<b>3,243,676</b>	<b>142,837</b>	<b>4,837,593</b>	<b>17,311,286</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,318,838</b>	<b>\$ 2,062,921</b>	<b>\$ 3,445,846</b>	<b>\$ 158,028</b>	<b>\$ 4,920,733</b>	<b>\$ 18,906,366</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
YEAR ENDED APRIL 30, 2000

EXHIBIT I-2

	General Capital Projects	1988 Drainage Property Tax	1993 Streets And Drainage Property Tax	Public Safety Complex	1998 Property Tax General Capital Projects	Total
REVENUES						
Taxes - ad-valorem	\$	\$	\$ 3,686	\$	\$ 2,544,388	\$ 2,548,074
Intergovernmental - grants	294,966					294,966
Investment revenue	412,179	115,988	202,295	42,565	267,329	1,040,356
Other	26,558				1,871	28,429
Total Revenues	733,703	115,988	205,981	42,565	2,813,588	3,911,825
EXPENDITURES - CAPITAL OUTLAY						
Public works	2,591,657	614,321	1,410,776		1,891,806	6,508,560
Public safety	23,479			1,738,376		1,761,855
Enterprise funds	6,819					6,819
Total Expenditures	2,621,955	614,321	1,410,776	1,738,376	1,891,806	8,277,234
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,888,252)	(498,333)	(1,204,795)	(1,695,811)	921,782	(4,365,409)
OTHER FINANCING SOURCES (USES)						
Operating transfers in (out)						
Special Revenue Funds	2,899,055					2,899,055
Debt Service Funds					(1,136,817)	(1,136,817)
Enterprise Funds - net	91,442					91,442
Total Other Financing Sources (Uses)	2,990,497	-	-	-	(1,136,817)	1,853,680
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,102,245	(498,333)	(1,204,795)	(1,695,811)	(215,035)	(2,511,729)
FUND BALANCES, BEGINNING OF YEAR	6,111,572	2,371,696	4,448,471	1,838,648	5,052,628	19,823,015
FUND BALANCES, END OF YEAR	\$ 7,213,817	\$ 1,873,363	\$ 3,243,676	\$ 142,837	\$ 4,837,593	\$ 17,311,286

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
GENERAL CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
YEAR ENDED APRIL 30, 2000

EXHIBIT I-3

REVENUES

Intergovernmental - grants	
Federal	\$ 70,071
State of Louisiana	224,895
Investment revenue	412,179
Other	26,558
Total Revenues	<u>733,703</u>

EXPENDITURES - CAPITAL OUTLAY

Public Works	
Drainage	964,160
Streets	668,886
Zoological park	237,360
Parks and recreation	153,530
Building renovations	475,808
Other	91,913
Public Safety	
Animal shelter	22,479
Fire department	1,000
Enterprise funds	6,819
Total Expenditures	<u>2,621,955</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,888,252)
---	-------------

OTHER FINANCING SOURCES (USES)

Operating transfers in (out)	
Special Revenue Funds	2,899,055
Enterprise Funds - net	91,442
Total Other Financing Sources (Uses)	<u>2,990,497</u>

EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,102,245
--	-----------

FUND BALANCE, BEGINNING OF YEAR	<u>6,111,572</u>
---------------------------------	------------------

<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 7,213,817</u>
----------------------------------	---------------------

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
1988 DRAINAGE PROPERTY TAX CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
YEAR ENDED APRIL 30, 2000

EXHIBIT I-4

REVENUES	
Investment revenue	\$ 115,988
EXPENDITURES - CAPITAL OUTLAY	
Public Works - drainage	<u>614,321</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(498,333)
FUND BALANCE, BEGINNING OF YEAR	<u>2,371,696</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 1,873,363</u>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 1993 STREETS AND DRAINAGE PROPERTY TAX CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 2000

EXHIBIT I-5

REVENUES	
Taxes - ad valorem	\$      3,686
Investment revenue	<u>202,295</u>
Total Revenues	205,981
EXPENDITURES - CAPITAL OUTLAY	
Public Works	
Drainage	127,554
Streets	<u>1,283,222</u>
Total Expenditures	<u>1,410,776</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,204,795)
FUND BALANCE, BEGINNING OF YEAR	<u>4,448,471</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$  3,243,676</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
PUBLIC SAFETY COMPLEX CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
YEAR ENDED APRIL 30, 2000

EXHIBIT I-6

REVENUES	
Investment revenue	\$     42,565
EXPENDITURES - CAPITAL OUTLAY	
Public Safety - Public Safety Complex	<u>1,738,376</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,695,811)
FUND BALANCE, BEGINNING OF YEAR	<u>1,838,648</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$    142,837</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 1998 PROPERTY TAX GENERAL CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 2000

EXHIBIT I-7

REVENUES

Taxes - ad valorem	\$ 2,544,388
Investment revenue	267,329
Other	<u>1,871</u>
Total Revenues	2,813,588

EXPENDITURES - CAPITAL OUTLAY

Public Works	
Drainage	57,901
Parks and recreation	<u>1,833,905</u>
Total Expenditures	<u>1,891,806</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	921,782
---	---------

OTHER FINANCING SOURCES (USES)

Operating transfers in (out)	
Debt Service Funds	<u>(1,136,817)</u>

EXCESS OF REVENUES OVER EXPENDITURES AND FINANCING USES	(215,035)
---	-----------

FUND BALANCE, BEGINNING OF YEAR	<u>5,052,628</u>
---------------------------------	------------------

<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 4,837,593</u>
----------------------------------	---------------------

The accompanying notes are an integral part of the financial statements.

## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

UTILITIES SYSTEM FUND is used to account for electricity, natural gas, water, and wastewater services provided to residents of the City and some residents of the parish. All activities incident to providing these services are accounted for in the fund. The Utilities System Fund also provides support to general governmental operations and the bus line by transferring monies to the General Fund and Municipal Bus Line Fund.

MUNICIPAL BUS LINE FUND is used to account for the operation of a bus transit system. Financing of operations is provided by passenger fares, advertising, intergovernmental operating and capital grants, and operating transfers from the Utilities System Fund.

SANITATION FUND is used to account for services provided to the public in the form of solid waste collection and disposal.

CITY OF ALEXANDRIA, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
APRIL 30, 2000

EXHIBIT J-1  
(Continued)

	<u>Utilities System</u>	<u>Municipal Bus Line</u>	<u>Sanitation</u>	<u>Total</u>
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 3,726,850	\$	\$	\$ 3,726,850
Equity in pooled cash and investments	8,923,929	605,019	451,059	9,980,007
Utility receivables, net of allowance for doubtful accounts	3,900,087			3,900,087
Estimated unbilled receivables	3,090,359		192,209	3,282,568
Other receivables	3,106	128	64	3,298
Due from other funds	9,777	58,329	103,853	171,959
Advances to other funds	223,369			223,369
Due from other governments		17,880		17,880
Inventories	<u>1,941,573</u>			<u>1,941,573</u>
Total Current Assets	21,819,050	681,356	747,185	23,247,591
<b>RESTRICTED ASSETS</b>				
Revenue bond current debt service accounts	4,769,650			4,769,650
Customers' deposit accounts	3,136,015			3,136,015
Special projects accounts	3,831,192			3,831,192
Revenue bond reserve accounts	6,213,910			6,213,910
Revenue bond capital additions and contingencies accounts	1,000,000			1,000,000
Capital projects accounts	10,565,730			10,565,730
Revenue bond construction accounts	<u>2,919,046</u>			<u>2,919,046</u>
Total Restricted Assets	32,435,543	-	-	32,435,543
<b>PROPERTY, PLANT, AND EQUIPMENT</b>				
Property, plant, and equipment	185,865,400	4,062,636	1,644,143	191,572,179
Accumulated depreciation	<u>(84,428,621)</u>	<u>(2,431,236)</u>	<u>(1,131,065)</u>	<u>(87,990,922)</u>
Net Property, Plant, and Equipment	101,436,779	1,631,400	513,078	103,581,257
<b>OTHER ASSETS</b>				
Advances to other City funds	176,998			176,998
Bond issuance costs	<u>924,408</u>			<u>924,408</u>
Total Other Assets	<u>1,101,406</u>	-	-	<u>1,101,406</u>
<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 156,792,778</u></b>	<b><u>\$ 2,312,756</u></b>	<b><u>\$ 1,260,263</u></b>	<b><u>\$ 160,365,797</u></b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
APRIL 30, 2000

EXHIBIT J-1  
(Concluded)

	<u>Utilities System</u>	<u>Municipal Bus Line</u>	<u>Sanitation</u>	<u>Total</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)				
Bank overdraft	\$	\$ 107,134	\$ 63,422	\$ 170,556
Accounts payable	1,994,584	3,860	135,025	2,133,469
Due to other funds	510,641		3,290	513,931
Accrued expenses	1,228,391	86,159	130,198	1,444,748
Other current liabilities	105,366			105,366
Advance from other funds			223,369	223,369
Estimated landfill postclosure costs			62,000	62,000
Total	<u>3,838,982</u>	<u>197,153</u>	<u>617,304</u>	<u>4,653,439</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)				
Payable from				
Revenue bond current debt service	4,769,650			4,769,650
Customer deposit accounts	3,136,015			3,136,015
Capital projects accounts	311,065			311,065
Revenue bond construction accounts	294,991			294,991
Total	<u>8,511,721</u>	<u>-</u>	<u>-</u>	<u>8,511,721</u>
Total Current Liabilities	12,350,703	197,153	617,304	13,165,160
NONCURRENT LIABILITIES				
Estimated landfill postclosure costs			62,000	62,000
Advance from other funds			176,998	176,998
Revenue bonds payable	51,675,000			51,675,000
Total Noncurrent Liabilities	<u>51,675,000</u>	<u>-</u>	<u>238,998</u>	<u>51,913,998</u>
Total Liabilities	64,025,703	197,153	856,302	65,079,158
EQUITY				
Contributed capital	37,252,076	6,256,140	431,783	43,939,999
Retained earnings (Accumulated Deficit)				
Reserved	21,299,767			21,299,767
Unreserved	34,215,232	(4,140,537)	(27,822)	30,046,873
Total Retained Earnings (Accumulated Deficit)	<u>55,514,999</u>	<u>(4,140,537)</u>	<u>(27,822)</u>	<u>51,346,640</u>
Total Equity	<u>92,767,075</u>	<u>2,115,603</u>	<u>403,961</u>	<u>95,286,639</u>
<b><u>TOTAL LIABILITIES AND EQUITY</u></b>	<b><u>\$ 156,792,778</u></b>	<b><u>\$ 2,312,756</u></b>	<b><u>\$ 1,260,263</u></b>	<b><u>\$ 160,365,797</u></b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT)  
YEAR ENDED APRIL 30, 2000

EXHIBIT J-2

	<u>Utilities System</u>	<u>Municipal Bus Line</u>	<u>Sanitation</u>	<u>Total</u>
OPERATING REVENUES				
Charges for sales and services	\$ 62,411,259	\$ 234,427	\$ 3,083,287	\$ 65,728,973
Other	<u>289,435</u>	<u>9,274</u>	<u>334</u>	<u>299,043</u>
Total Operating Revenues	62,700,694	243,701	3,083,621	66,028,016
OPERATING EXPENSES				
Production, distribution, treatment, and collection	41,506,910			41,506,910
Cost of service		1,631,512	2,689,663	4,321,175
Depreciation	4,831,455	213,024	75,651	5,120,130
General and administrative	<u>5,464,299</u>			<u>5,464,299</u>
Total Operating Expenses	<u>51,802,664</u>	<u>1,844,536</u>	<u>2,765,314</u>	<u>56,412,514</u>
OPERATING INCOME (LOSS)	10,898,030	(1,600,835)	318,307	9,615,502
NONOPERATING REVENUES (EXPENSES)				
Grant revenue		689,209	9,950	699,159
Investment revenue	2,180,004	18,452	23,810	2,222,266
Gain on disposition of property, plant, and equipment	176,285	1,318	1,851	179,454
Interest expense and fiscal charges	<u>(2,962,986)</u>			<u>(2,962,986)</u>
Total Nonoperating Revenues (Expenses)	<u>(606,697)</u>	<u>708,979</u>	<u>35,611</u>	<u>137,893</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	10,291,333	(891,856)	353,918	9,753,395
OPERATING TRANSFERS IN (OUT)	<u>(5,759,150)</u>	<u>757,252</u>	<u>(2,428)</u>	<u>(5,004,326)</u>
NET INCOME (LOSS)	4,532,183	(134,604)	351,490	4,749,069
RETAINED EARNINGS (ACCUMULATED DEFICIT), BEGINNING OF YEAR	<u>50,982,816</u>	<u>(4,005,933)</u>	<u>(379,312)</u>	<u>46,597,571</u>
RETAINED EARNINGS (ACCUMULATED DEFICIT), <u>END OF YEAR</u>	<u>\$ 55,514,999</u>	<u>\$ (4,140,537)</u>	<u>\$ (27,822)</u>	<u>\$ 51,346,640</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED APRIL 30, 2000

EXHIBIT J-3

	Utilities System	Municipal Bus Line	Sanitation	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 10,898,030	\$(1,600,835)	\$ 318,307	\$ 9,615,502
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	5,105,175	213,024	75,651	5,393,850
Provision for doubtful accounts	647,359			647,359
Changes in assets and liabilities				
Customer receivables	(960,467)		(27,418)	(987,885)
Other receivables	1,164	1,978	(8)	3,134
Due from other funds	(4,189)		(90,453)	(94,642)
Inventories	(124,132)			(124,132)
Accounts payable	766,412	914	23,161	790,487
Due to other funds	373,185		3,290	376,475
Other current liabilities	(18,747)			(18,747)
Accrued expenses	94,100	2,319	12,226	108,645
Customer deposits - net	73,172			73,172
Estimated liability for landfill postclosure costs			(26,000)	(26,000)
Net Cash Provided (Used) by Operating Activities	16,851,062	(1,382,600)	288,756	15,757,218
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Bank overdraft		107,134	63,422	170,556
Operating transfers - net	(5,759,150)	704,284	(2,428)	(5,057,294)
Repayment of advances to other funds	424,444		(274,444)	150,000
Government subsidy - operations		720,115	9,950	730,065
Net Cash Provided (Used) by Noncapital Financing Activities	(5,334,706)	1,531,533	(203,500)	(4,006,673)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of property, plant, and equipment	(6,510,372)	(68,468)	(156,713)	(6,735,553)
Proceeds received from the sale of property, plant and equipment	176,285	1,318	4,949	182,552
Government subsidy - capital grant		40,032		40,032
Payments of revenue bonds and other indebtedness	(3,105,000)			(3,105,000)
Interest paid on long-term debt	(2,954,971)			(2,954,971)
Investment income received on construction funds	738,451			738,451
Contribution in aid of construction	1,174	10,006		11,180
Net Cash Provided (Used) by Capital and Related Financing Activities	(11,654,433)	(17,112)	(151,764)	(11,823,309)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net decrease (increase) in equity in pooled cash and investments	(173,889)	(150,273)	42,516	(281,646)
Net decrease (increase) in investments	2,355,129			2,355,129
Investment income received on operating funds	1,483,196	18,452	23,810	1,525,458
Net Cash Provided (Used) by Investing Activities	3,664,436	(131,821)	66,326	3,598,941
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	3,526,359	-	(182)	3,526,177
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	4,970,141	-	182	4,970,323
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 8,496,500	\$ -	\$ -	\$ 8,496,500
<b>CLASSIFIED AS</b>				
Current Assets	\$ 3,726,850	\$ -	\$ -	\$ 3,726,850
Restricted Assets	4,769,650			4,769,650
<b>TOTAL</b>	\$ 8,496,500	\$ -	\$ -	\$ 8,496,500

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 BALANCE SHEET  
 APRIL 30, 2000

EXHIBIT J-4  
 (Continued)

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 3,726,850
Equity in pooled cash and investments	8,923,929
Utility receivables (net of \$600,000 allowance for uncollectibles)	3,900,087
Estimated unbilled receivables	3,090,359
Other receivables	3,106
Due from other funds	9,777
Advances to other funds	223,369
Inventories	<u>1,941,573</u>
Total Current Assets	21,819,050

RESTRICTED ASSETS

Revenue bond current debt service accounts	4,769,650
Customers' deposit accounts	3,136,015
Special projects accounts	3,831,192
Revenue bond reserve accounts	6,213,910
Revenue bond capital additions and contingencies accounts	1,000,000
Capital projects accounts	10,565,730
Revenue bond construction accounts	<u>2,919,046</u>
Total Restricted Assets	32,435,543

PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment	185,865,400
Accumulated depreciation	<u>(84,428,621)</u>
Net Property, Plant, and Equipment	101,436,779

OTHER ASSETS

Advances to other funds	176,998
Bond issuance costs	<u>924,408</u>
Total Other Assets	<u>1,101,406</u>

TOTAL ASSETS

\$ 156,792,778

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 BALANCE SHEET  
 APRIL 30, 2000

EXHIBIT J-4  
 (Concluded)

LIABILITIES AND EQUITY	
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>	
Accounts payable	\$ 1,994,584
Due to other funds	510,641
Accrued expenses	1,228,391
Other current liabilities	105,366
Total	3,838,982
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>	
Payable from revenue bond current debt service accounts	
Revenue bonds	3,280,000
Interest	1,489,650
Payable from customer deposit accounts	
Customer guaranteed deposits	3,136,015
Payable from capital projects accounts	
Accounts and contracts	311,065
Payable from revenue bond construction accounts	
Accounts and contracts	294,991
Total	8,511,721
Total Current Liabilities	12,350,703
<b>NONCURRENT LIABILITIES</b>	
Revenue bonds payable	51,675,000
Total Noncurrent Liabilities	51,675,000
Total Liabilities	64,025,703
<b>EQUITY</b>	
Contributed capital	37,252,076
Retained earnings	
Reserved for	
Special projects	3,831,192
Revenue bond debt service	6,213,910
Capital additions and contingencies	1,000,000
Capital projects	10,254,665
Total Reserved Retained Earnings	21,299,767
Unreserved	34,215,232
Total Retained Earnings	55,514,999
Total Equity	92,767,075
<b><u>TOTAL LIABILITIES AND EQUITY</u></b>	<b><u>\$ 156,792,778</u></b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
 YEAR ENDED APRIL 30, 2000

EXHIBIT J-5

	Total	Electricity	Natural Gas	Water	Waste Water
<b>OPERATING REVENUES</b>					
Charges for sales and services	\$ 62,411,259	\$47,960,061	\$ 7,753,887	\$ 4,339,717	\$ 2,357,594
Other	289,435	109,567	42,666	82,716	54,486
<b>Total</b>	<b>62,700,694</b>	<b>48,069,628</b>	<b>7,796,553</b>	<b>4,422,433</b>	<b>2,412,080</b>
<b>OPERATING EXPENSES</b>					
Electricity purchases	26,055,186	26,055,186			
Natural gas purchases	4,395,043		4,395,043		
Salaries	5,088,139	1,895,118	1,162,287	872,189	1,158,545
Employee benefits	1,557,086	568,772	366,002	274,211	348,101
Supplies	478,455	180,087	23,299	79,281	195,788
Auto and truck expenses	248,363	81,624	36,979	59,919	69,841
Communications	74,523	39,899	10,285	8,284	16,055
Utilities	1,074,083	103,709	419	672,525	297,430
Repairs and maintenance	1,834,842	651,617	101,579	661,254	420,392
Depreciation	4,831,455	1,711,982	1,095,018	864,928	1,159,527
Other	701,190	576,749	22,275	20,861	81,305
Overhead					
Utility director	120,503	38,180	26,419	30,984	24,920
Budget director	102,786	32,567	22,535	26,429	21,255
Billing office	320,762	101,631	70,324	82,476	66,331
Billing and collections	1,194,301	378,404	261,839	307,085	246,973
Meter readers	580,788	231,992	160,528	188,268	
Data processing	1,019,066	322,882	223,420	262,027	210,737
Utility services	575,566		184,711	216,630	174,225
Provision for doubtful accounts	635,818	488,596	78,993	44,211	24,018
Payments in lieu of insurance	758,872	240,442	166,375	195,125	156,930
Other	155,837	49,376	34,166	40,070	32,225
<b>Total</b>	<b>51,802,664</b>	<b>33,748,813</b>	<b>8,442,496</b>	<b>4,906,757</b>	<b>4,704,598</b>
<b>OPERATING INCOME (LOSS)</b>	<b>10,898,030</b>	<b>\$14,320,815</b>	<b>\$ (645,943)</b>	<b>\$ (484,324)</b>	<b>\$ (2,292,518)</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>					
Interest income	2,180,004				
Gain on disposition of fixed assets	176,285				
Interest expense and fiscal charges	(2,962,986)				
<b>Net</b>	<b>(606,697)</b>				
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>10,291,333</b>				
<b>OPERATING TRANSFERS IN (OUT)</b>	<b>(5,759,150)</b>				
<b>NET INCOME</b>	<b>4,532,183</b>				
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>	<b>50,982,816</b>				
<b>RETAINED EARNINGS, END OF YEAR</b>	<b>\$ 55,514,999</b>				

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
UTILITIES SYSTEM ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED APRIL 30, 2000

EXHIBIT J-6

CASH FLOWS FROM OPERATING ACTIVITIES

Operating income	\$ 10,898,030
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	5,105,175
Provision for doubtful accounts	647,359
Changes in assets and liabilities	
Customer receivables	(960,467)
Other receivables	1,164
Due from other funds	(4,189)
Inventories	(124,132)
Accounts payable	766,412
Due to other funds	373,185
Other current liabilities	(18,747)
Accrued expenses	94,100
Customer deposits - net	73,172
Net Cash Provided by Operating Activities	16,851,062

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Operating transfers out - net	(5,759,150)
Repayment of advances to other funds	424,444
Net Cash Provided (Used) by Noncapital Financing Activities	(5,334,706)

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition of property, plant, and equipment	(6,510,372)
Payments of revenue bonds and other indebtedness	(3,105,000)
Interest paid on long-term debt	(2,954,971)
Proceeds received from the sale of property, plant, and equipment	176,285
Interest received on construction funds	738,451
Contribution in aid of construction	1,174
Net Cash Provided (Used) by Capital and Related Financing Activities	(11,654,433)

CASH FLOWS FROM INVESTING ACTIVITIES

Net decrease (increase) in equity in pooled cash and investments	(173,889)
Net decrease (increase) in investments	2,355,129
Interest received on operating funds	1,483,196
Net Cash Provided by Investing Activities	3,664,436

NET INCREASE IN CASH AND CASH EQUIVALENTS

3,526,359

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR

4,970,141

CASH AND CASH EQUIVALENTS, END OF YEAR

\$ 8,496,500

CLASSIFIED AS

Current Assets	\$ 3,726,850
Restricted Assets	4,769,650

TOTAL

\$ 8,496,500

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
MUNICIPAL BUS LINE ENTERPRISE FUND  
BALANCE SHEET  
APRIL 30, 2000

EXHIBIT J-7

ASSETS

CURRENT ASSETS

Equity in pooled cash and investments	\$ 605,019
Other receivables	128
Due from other funds	58,329
Due from other governments - grants	<u>17,880</u>
Total Current Assets	681,356

PROPERTY, PLANT, AND EQUIPMENT

Property, plant and equipment	4,062,636
Accumulated depreciation	<u>(2,431,236)</u>
Net Property, Plant, and Equipment	<u>1,631,400</u>

TOTAL ASSETS:

\$2,312,756

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Bank overdraft	\$ 107,134
Accounts payable	3,860
Accrued expenses	<u>86,159</u>
Total Current Liabilities	197,153

EQUITY

Contributed capital	6,256,140
Accumulated deficit	<u>(4,140,537)</u>
Total Equity	<u>2,115,603</u>

TOTAL LIABILITIES AND EQUITY

\$2,312,756

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
MUNICIPAL BUS LINE ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN ACCUMULATED DEFICIT  
YEAR ENDED APRIL 30, 2000

EXHIBIT J-8

OPERATING REVENUES	
Passenger	\$ 234,427
Advertising	7,818
Other	<u>1,456</u>
Total Operating Revenues	243,701
OPERATING EXPENSES	
Salaries	781,064
Pension fund contributions	136,290
Hospitalization and life insurance	98,391
Other payroll taxes	8,662
Uniforms	6,083
Contract labor	52,339
Fuel and oil	124,638
Repairs and maintenance	
Buses, vans, and other vehicles	148,509
Buildings and equipment	26,059
Tires	24,402
Payments in lieu of insurance premiums	203,592
Other operating costs	21,483
Depreciation	<u>213,024</u>
Total Operating Expenses	<u>1,844,536</u>
OPERATING INCOME (LOSS)	(1,600,835)
NONOPERATING REVENUES	
Federal and state grants	689,209
Investment revenue	18,452
Gain on disposition of property, plant, and equipment	<u>1,318</u>
Net Nonoperating Revenues	<u>708,979</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(891,856)
OPERATING TRANSFERS IN (OUT)	<u>757,252</u>
NET INCOME (LOSS)	(134,604)
ACCUMULATED DEFICIT, BEGINNING OF YEAR	<u>(4,005,933)</u>
<u>ACCUMULATED DEFICIT, END OF YEAR</u>	<u>\$(4,140,537)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
MUNICIPAL BUS LINE ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED APRIL 30, 2000

EXHIBIT J-9

CASH FLOWS FROM OPERATING ACTIVITIES

Operating income (loss)	\$ (1,600,835)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities	
Depreciation	213,024
Changes in assets and liabilities	
Other receivables	1,978
Accounts payable	914
Accrued expenses	2,319
Net Cash Provided (Used) by Operating Activities	<u>(1,382,600)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Bank overdraft	107,134
Operating transfers - net	704,284
Government subsidy - operating grants	720,115
Net Cash Provided by Noncapital Financing Activities	<u>1,531,533</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition of equipment	(68,468)
Proceeds from sale of equipment	1,318
Contributed capital	
Government subsidy	40,032
General Capital Projects Fund	10,006
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(17,112)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Net decrease (increase) in equity in pooled cash and investments	(150,273)
Investment revenue	18,452
Net Cash Provided (Used) by Investing Activities	<u>(131,821)</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR

CASH AND CASH EQUIVALENTS, END OF YEAR

-

-

\$ -

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
SANITATION ENTERPRISE FUND  
BALANCE SHEET  
APRIL 30, 2000

EXHIBIT J-10

ASSETS

CURRENT ASSETS

Equity in pooled cash and investments	\$ 451,059
Estimated unbilled receivables	192,209
Other receivables	64
Due from other funds	<u>103,853</u>
Total Current Assets	747,185

PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment	1,644,143
Accumulated depreciation	<u>(1,131,065)</u>
Net Property, Plant, and Equipment	<u>513,078</u>

TOTAL ASSETS

\$ 1,260,263

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Bank overdraft	\$ 63,422
Accounts payable	135,025
Due to other funds	3,290
Accrued expenses	130,198
Advance from other funds	223,369
Estimated liability for landfill postclosure costs	<u>62,000</u>
Total Current Liabilities	617,304

NONCURRENT LIABILITIES

Estimated liability for landfill postclosure costs	62,000
Advance from other funds	<u>176,998</u>
Total Noncurrent Liabilities	<u>238,998</u>
Total Liabilities	856,302

EQUITY

Contributed capital	431,783
Accumulated deficit	<u>(27,822)</u>
Total Equity	<u>403,961</u>

TOTAL LIABILITIES AND EQUITY

\$ 1,260,263

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
SANITATION ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN ACCUMULATED DEFICIT  
YEAR ENDED APRIL 30, 2000

EXHIBIT J-11

OPERATING REVENUES	
Charges for services	\$ 3,083,287
Other	334
Total Operating Revenues	<u>3,083,621</u>
OPERATING EXPENSES	
Salaries	922,027
Employee fringe benefits	290,193
Disposal costs	857,361
Payments in lieu of insurance	154,040
Landfill postclosure costs	33,424
Operating supplies	81,809
Vehicle costs - gas and oil	61,013
Vehicle costs - repairs and maintenance	165,995
Recycling program	39,999
Litter reduction - Cenla Pride	49,950
Doubtful accounts	11,645
Other operating costs	22,207
Depreciation	75,651
Total Operating Expenses	<u>2,765,314</u>
OPERATING INCOME	318,307
NONOPERATING REVENUES	
State grant	9,950
Investment revenue	23,810
Gain on disposition of property, plant, and equipment	1,851
Total Nonoperating Revenues	<u>35,611</u>
INCOME BEFORE OPERATING TRANSFERS	353,918
OPERATING TRANSFERS IN (OUT)	<u>(2,428)</u>
NET INCOME	351,490
ACCUMULATED DEFICIT, BEGINNING OF YEAR	<u>(379,312)</u>
<u>ACCUMULATED DEFICIT, END OF YEAR</u>	<u>\$ (27,822)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
SANITATION ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED APRIL 30, 2000

EXHIBIT J-12

CASH FLOWS FROM OPERATING ACTIVITIES

Operating income	\$ 318,307
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	75,651
Changes in assets and liabilities	
Estimated unbilled receivables	(27,418)
Other receivables	(8)
Due from other funds	(90,453)
Accounts payable	23,161
Due to other funds	3,290
Accrued expenses	12,226
Estimated liability for landfill postclosure costs	(26,000)
Net Cash Provided by Operating Activities	288,756

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Bank overdraft	63,422
Operating transfers - net	(2,428)
Payment on advances from other funds	(274,444)
State grant	9,950
Net Cash Provided (Used) by Noncapital Financing Activities	(203,500)

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES

Acquisition of property, plant, and equipment	(156,713)
Proceeds from the sale of property, plant, and equipment	4,949
Net Cash Provided (Used) by Capital Financing Activities	(151,764)

CASH FLOWS FROM INVESTING ACTIVITIES

Net decrease (increase) in equity in pooled cash and investments	42,516
Investment revenue	23,810
Net Cash Provided by Investing Activities	66,326

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (182)

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR 182

CASH AND CASH EQUIVALENTS, END OF YEAR \$ -

The accompanying notes are an integral part of the financial statements.

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis.

RISK MANAGEMENT FUND is used to account for the provision of various insurance coverages to the other funds of the City through incorporation of self insurance and premiums paid for third party coverage for certain stop loss levels.

EMPLOYEE BENEFITS INSURANCE FUND is used to account for the provision of hospitalization/health insurance to employees of the City. A defined amount is self insured and provision is made for excess coverage through premiums paid to a third party. In addition, certain life insurance is provided for employees through premiums paid to a third party insurance carrier.

UNEMPLOYMENT BENEFITS FUND is used to account for the provision of unemployment benefits to the other funds of the City through self-insurance coverage.

CITY OF ALEXANDRIA, LOUISIANA  
INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET  
APRIL 30, 2000

EXHIBIT K-1

	<u>Risk Management</u>	<u>Employee Benefits Insurance</u>	<u>Unemployment Benefits</u>	<u>Total</u>
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$	\$ 141,388	\$	\$ 141,388
Equity in pooled cash and investments	7,720,583	925,229	355,242	9,001,054
Stop loss and subrogation claims receivable (net of \$64,613 allowance for uncollectibles)		47,499		47,499
Prepaid expenses	36,359			36,359
Total Current Assets	7,756,942	1,114,116	355,242	9,226,300
<b>PROPERTY, PLANT, AND EQUIPMENT</b>				
Property, plant, and equipment	24,939			24,939
Accumulated depreciation	(14,893)			(14,893)
Net Property, Plant, and Equipment	10,046	-	-	10,046
<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 7,766,988</u></b>	<b><u>\$ 1,114,116</u></b>	<b><u>\$ 355,242</u></b>	<b><u>\$ 9,236,346</u></b>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Bank overdraft	\$ 36,526	\$	\$	\$ 36,526
Accounts payable	3,447	54,912	1,585	59,944
Accrued expenses	8,587			8,587
Claims payable		865,919		865,919
Due to other funds	104	50,821		50,925
Estimated liability for claims incurred	2,035,000			2,035,000
Total Current Liabilities	2,083,664	971,652	1,585	3,056,901
<b>NONCURRENT LIABILITIES</b>				
Estimated liability for claims incurred	2,530,000			2,530,000
Total Liabilities	4,613,664	971,652	1,585	5,586,901
<b>EQUITY</b>				
Contributed capital	655,791			655,791
Retained earnings				
Reserved for catastrophic losses	124,810			124,810
Unreserved	2,372,723	142,464	353,657	2,868,844
Total Retained Earnings	2,497,533	142,464	353,657	2,993,654
Total Equity	3,153,324	142,464	353,657	3,649,445
<b><u>TOTAL LIABILITIES AND EQUITY</u></b>	<b><u>\$ 7,766,988</u></b>	<b><u>\$ 1,114,116</u></b>	<b><u>\$ 355,242</u></b>	<b><u>\$ 9,236,346</u></b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN RETAINED EARNINGS  
YEAR ENDED APRIL 30, 2000

EXHIBIT K-2

	Risk Management Fund	Employee Benefits Insurance Fund	Unemployment Benefits Fund	Total
<b>OPERATING REVENUES</b>				
Charges for services				
Required risk contributions- other funds	\$ 2,403,924	\$	\$	\$ 2,403,924
Member and employer contributions				
Employer contributions		2,692,560		2,692,560
Employee contributions		1,443,304		1,443,304
Other				
Stop loss reimbursements		47,499		47,499
Subrogation claims	70,706	169		70,875
Total Operating Revenues	2,474,630	4,183,532	-	6,658,162
<b>OPERATING EXPENSES</b>				
Insurance premiums				
General liability	152,011			152,011
Workmen's compensation	151,851			151,851
Automobile liability	96,822			96,822
Property coverage	217,433			217,433
Hospitalization/health		1,260,046		1,260,046
Life		104,470		104,470
Claims incurred				
General liability	562,130			562,130
Workmen's compensation	997,174			997,174
Automobile liability	443,413			443,413
Law enforcement liability	9,624			9,624
Unemployment			5,448	5,448
Hospitalization/health		2,342,248		2,342,248
Depreciation	4,557			4,557
Administrative costs	236,871	352,361		589,232
Provision for doubtful accounts		64,613		64,613
Total Operating Expenses	2,871,886	4,123,738	5,448	7,001,072
<b>OPERATING INCOME (LOSS)</b>	(397,256)	59,794	(5,448)	(342,910)
<b>NONOPERATING REVENUE</b>				
Investment revenue	393,461	28,145	18,053	439,659
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	(3,795)	87,939	12,605	96,749
<b>OPERATING TRANSFERS IN</b>	199,584	-	-	199,584
<b>NET INCOME (LOSS)</b>	195,789	87,939	12,605	296,333
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>	2,301,744	54,525	341,052	2,697,321
<b><u>RETAINED EARNINGS, END OF YEAR</u></b>	<u>\$ 2,497,533</u>	<u>\$ 142,464</u>	<u>\$ 353,657</u>	<u>\$ 2,993,654</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED APRIL 30, 2000

EXHIBIT K-3

	Risk Management Fund	Employee Benefits Insurance Fund	Unemployment Benefits Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (397,256)	\$ 59,794	\$ (5,448)	\$ (342,910)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	4,557			4,557
Provision for doubtful accounts		64,613		64,613
Changes in assets and liabilities				
Stop loss and subrogation claims receivable	41,928	100,635		142,563
Prepaid expenses	1,456			1,456
Due from other funds	33			33
Accounts payable	(6,206)	28,511	(4,720)	17,585
Claims payable		411,043		411,043
Due to other funds	104	50,821		50,925
Accrued expenses	1,337			1,337
Estimated liability for claims incurred	(82,000)			(82,000)
Net Cash Provided (Used) by Operating Activities	(436,047)	715,417	(10,168)	269,202
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Bank overdraft	36,526	(210,434)		(173,908)
Operating transfers in	199,584			199,584
Net Cash Provided (Used) by Noncapital Financing Activities	236,110	(210,434)	-	25,676
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	-	-	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net decrease (increase) in equity in pooled cash and investments	(220,470)	(391,740)	(7,885)	-
Investment revenue	393,461	28,145	18,053	439,659
Net Cash Provided (Used) by Investing Activities	172,991	(363,595)	10,168	439,659
<b>NET INCREASE (DECREASE) IN CASH</b>	(26,946)	141,388	-	734,537
<b>CASH, BEGINNING OF YEAR</b>	26,946	-	-	26,946
<b><u>CASH, END OF YEAR</u></b>	<u>\$ -</u>	<u>\$ 141,388</u>	<u>\$ -</u>	<u>\$ 761,483</u>

The accompanying notes are an integral part of the financial statements.

## TRUST FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity.

### PENSION TRUST FUNDS

CITY EMPLOYEES' RETIREMENT SYSTEM FUND is used to accumulate resources for retirement benefits for City employees covered under the plan. Participants contribute ten percent (10%) of their salaries to the Fund. The City contributes a percentage of covered participants' salaries determined by the System's actuary.

FIREMEN'S PENSION AND RELIEF FUND is used to account for benefits paid to members of this plan. Effective May 1, 1993, this plan was merged into the statewide Firefighter's Retirement System. In the event that a member, hired prior to January 1, 1980, exercises his or her right to a twenty year retirement any time under the age of fifty and is not eligible to receive benefits from the state system, then the Fund shall provide benefits until that person is eligible to receive benefits under the state system. Covered employees are not required to contribute to the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing on an actuarial basis.

POLICEMEN'S PENSION AND RELIEF FUND is used to account for benefits paid to members of this plan. Effective September 1, 1983, this plan was merged into the statewide Municipal and State Police Employees' Retirement System. The Fund remains liable for retirement benefits in the event that a police officer, hired prior to August 1, 1976, retires before reaching age fifty or twenty-five years of eligible service. Members are not required to contribute to the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing on an actuarial basis.

CITY OF ALEXANDRIA, LOUISIANA  
PENSION TRUST FUNDS  
COMBINING STATEMENT OF PLAN NET ASSETS  
YEAR ENDED APRIL 30, 2000

EXHIBIT L-1

	City Employees' Retirement System (12/31/99)	Firemen's Pension And Relief Fund	Policemen's Pension And Relief Fund	Total
ASSETS				
Cash	\$ 998,664	\$ 7,524	\$ 28,457	\$ 1,034,645
Accrued interest and dividends receivable	620,423	1,743	405	622,571
Due from General Fund			88,496	88,496
Investments, at fair value	66,322,541	82,594	100,519	66,505,654
Furniture, fixtures, and equipment, at cost, net of accumulated depreciation	6,288			6,288
Total Assets	67,947,916	91,861	217,877	68,257,654
LIABILITIES				
Payroll taxes withheld	300	-	-	300
NET ASSETS HELD IN TRUST FOR <u>PENSION BENEFITS</u>	<u>\$ 67,947,616</u>	<u>\$ 91,861</u>	<u>\$ 217,877</u>	<u>\$ 68,257,354</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
PENSION TRUST FUNDS  
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS  
YEAR ENDED APRIL 30, 2000

EXHIBIT L-2

	City Employees' Retirement System 12/31/99	Firemen's Pension And Relief Fund	Policemen's Pension And Relief Fund	Total
ADDITIONS				
Contributions				
Employer	\$ 2,527,803	\$ 70,000	\$ 129,430	\$ 2,727,233
Plan members	1,430,043			1,430,043
Total Contributions	3,957,846	70,000	129,430	4,157,276
Investment revenue				
Interest	1,782,664	5,087	6,298	1,794,049
Dividends	426,839			426,839
Net appreciation in fair value of investments	2,585,453			2,585,453
Total Investment Revenue	4,794,956	5,087	6,298	4,806,341
Total Additions	8,752,802	75,087	135,728	8,963,617
DEDUCTIONS				
Benefits	4,603,248	75,647	135,728	4,814,623
Refunds of contributions	194,239			194,239
Administrative expenses	109,959			109,959
Total Deductions	4,907,446	75,647	135,728	5,118,821
NET INCREASE (DECREASE)	3,845,356	(560)	-	3,844,796
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR	64,102,260	92,421	217,877	64,412,558
NET ASSETS HELD IN TRUST FOR <u>PENSION BENEFITS, END OF YEAR</u>	<u>\$ 67,947,616</u>	<u>\$ 91,861</u>	<u>\$ 217,877</u>	<u>\$ 68,257,354</u>

The accompanying notes are an integral part of the financial statements.



## GENERAL FIXED ASSETS ACCOUNT GROUP

This group of accounts is used to account for fixed assets other than those used in the proprietary and similar trust funds

CITY OF ALEXANDRIA, LOUISIANA  
STATEMENT OF GENERAL FIXED ASSETS  
APRIL 30, 2000

EXHIBIT M-1

GENERAL FIXED ASSETS

Land	\$ 7,399,045
Buildings and improvements	58,992,648
Furniture and fixtures	894,222
Equipment	8,951,613
Vehicles	7,091,142
Construction in progress	<u>2,087,956</u>

TOTAL GENERAL FIXED ASSETS

\$ 85,416,626

INVESTMENT IN GENERAL FIXED ASSETS

General obligation bonds	\$ 3,795,695
Capital projects	44,628,396
Grants	24,372,807
General public	3,089,233
Other sources	<u>9,530,495</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS

\$ 85,416,626

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
YEAR ENDED APRIL 30, 2000

EXHIBIT M-2

	Land	Buildings And Improvements	Furniture And Fixtures	Equipment	Vehicles	Construction In Progress	Total
BEGINNING OF YEAR	\$ 6,522,274	\$ 51,733,623	\$ 834,299	\$ 7,763,914	\$ 6,488,537	\$ 6,508,940	\$ 79,851,587
ADDITIONS							
Capital projects revenues	89,619	1,580,185		200,382		1,872,008	3,742,194
Grant revenues				211,999			211,999
General public contributions	173,000			223,050			396,050
Other (General Fund) revenues			59,923	572,933	804,486		1,437,342
RETIREMENTS				(20,665)	(201,881)		(222,546)
COMPLETED CONSTRUCTION	614,152	5,678,840				(6,292,992)	-
END OF YEAR	\$ 7,399,045	\$ 58,992,648	\$ 894,222	\$ 8,951,613	\$ 7,091,142	\$ 2,087,956	\$ 85,416,626

The accompanying notes are an integral part of the financial statements.

#### GENERAL LONG-TERM DEBT ACCOUNT GROUP

This group of accounts is used to account for long-term debt not accounted for in any other fund.

CITY OF ALEXANDRIA, LOUISIANA  
COMBINING STATEMENT OF GENERAL LONG-TERM DEBT  
APRIL 30, 2000

EXHIBIT N-1

	Certificates of Indebtedness	Sales Tax Bonds	General Obligation Bonds	Compensated Absences Payable	Total
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT					
Amount Available in Debt Service Funds		\$ 2,781,502	\$ 906,617	\$	\$ 3,688,119
Amount to be provided for the retirement of general long-term debt principal from					
Ad valorem taxes	3,140,000		5,718,383		8,858,383
City sales and use tax		6,078,498			6,078,498
General Fund revenues	20,990,000			1,817,778	22,807,778
<u>TOTAL AVAILABLE AND TO BE PROVIDED</u>	<u>\$ 24,130,000</u>	<u>\$ 8,860,000</u>	<u>\$ 6,625,000</u>	<u>\$ 1,817,778</u>	<u>\$ 41,432,778</u>
GENERAL LONG-TERM DEBT PAYABLE					
Bonds payable	\$	\$ 8,860,000	\$ 6,625,000	\$	\$ 15,485,000
Certificates of indebtedness	24,130,000				24,130,000
Compensated absences payable				1,817,778	1,817,778
<u>TOTAL GENERAL LONG-TERM DEBT PAYABLE</u>	<u>\$ 24,130,000</u>	<u>\$ 8,860,000</u>	<u>\$ 6,625,000</u>	<u>\$ 1,817,778</u>	<u>\$ 41,432,778</u>

The accompanying notes are an integral part of the financial statements.



## ADDITIONAL INFORMATION

CITY OF ALEXANDRIA, LOUISIANA  
UTILITIES SYSTEM ENTERPRISE FUND  
UNAUDITED SUMMARY OF UTILITY SERVICE CUSTOMERS  
APRIL 30, 2000

SCHEDULE 1

<u>TYPE OF SERVICE</u>	<u>NUMBER OF CUSTOMERS</u> <u>APRIL 30, 2000</u>
Electricity	24,847
Water	20,164
Gas	17,173
Wastewater	16,217

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 SCHEDULE OF CHANGES IN ASSETS RESTRICTED FOR  
 REVENUE BOND INDENTURES  
 YEAR ENDED APRIL 30, 2000

SCHEDULE 2

	Cash With Paying Agent	Bond Current Debt Service	Bond Reserve	Capital Additions and Contingencies	Total
ASSETS, BEGINNING OF YEAR	\$ 4,695,324	\$ -	\$ 6,319,395	\$ 1,000,000	\$ 12,014,719
ADDITIONS					
Transfers from operating account		6,259,300			6,259,300
Transfers from current debt service	1,489,650				1,489,650
Total Additions	1,489,650	6,259,300	-	-	7,748,950
TOTAL ASSETS AVAILABLE	6,184,974	6,259,300	6,319,395	1,000,000	19,763,669
DEDUCTIONS					
Principal payments	3,105,000				3,105,000
Interest and paying agent fees	3,079,974				3,079,974
Transfers to operating account			105,485		105,485
Transfer to paying agent		1,489,650			1,489,650
Total Deductions	6,184,974	1,489,650	105,485	-	7,780,109
<u>ASSETS, END OF YEAR</u>	<u>\$ -</u>	<u>\$ 4,769,650</u>	<u>\$ 6,213,910</u>	<u>\$ 1,000,000</u>	<u>\$ 11,983,560</u>

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 RECONCILIATION OF EXCESS OF REVENUES OVER EXPENDITURES  
 (NON-GAAP BUDGETARY BASIS) TO NET INCOME (GAAP BASIS)  
 YEAR ENDED APRIL 30, 2000

SCHEDULE 3

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	
Utilities System Enterprise Fund (Schedule 4)	\$ 3,011,492
Utilities System Capital Projects Fund (Schedule 5)	(200,954)
Utilities System Revenue Bond Construction Funds (Schedule 6)	<u>(2,398,270)</u>
Total	412,268
RECONCILIATION TO NET INCOME	
Capital additions	6,347,633
Debt service requirements net of interest and fiscal charges	3,411,763
Repayments of advances to other funds	(424,444)
Contributed capital	(1,174)
Depreciation	(5,105,175)
Amortization of bond issuance costs	<u>(108,688)</u>
<u>NET INCOME (EXHIBIT J-5)</u>	<u>\$ 4,532,183</u>

Notes:

For financial reporting purposes, the above funds are consolidated into the Utilities System Enterprise Fund. Interfund receivables/payables and operating transfers between these funds are eliminated.

For budgetary control purposes, each of the above funds is recognized as a separated entity. The following is a brief description of the differences between the City's non-GAAP budgetary basis excess (deficiency) of revenues over expenditures and GAAP net income reported in the financial statements. Capital additions, net debt service requirements, and bond issuance costs are treated as expenditures. Utilities revenue bond proceeds, intergovernmental grants and other items of contributed capital, and transfers of excess funds in reserved retained earnings to operations are treated as revenues. Depreciation is not recognized. Operating transfers between the various Utilities System Funds are not eliminated.

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 COMPARISON OF REVENUES AND EXPENDITURES -  
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 YEAR ENDED APRIL 30, 2000

SCHEDULE 4

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Electric	\$ 48,047,508	\$ 48,278,760	\$ 231,252
Natural gas	7,679,000	7,760,022	81,022
Water	4,175,300	4,208,807	33,507
Wastewater	2,202,525	2,152,589	(49,936)
Investment revenue	1,155,000	1,441,555	286,555
Other	433,186	476,801	43,615
Operating transfers in			
Sanitation Enterprise Fund	116,435	102,875	(13,560)
Municipal Bus Line Enterprise Fund		20,647	20,647
Repayment of advances			
General Capital Projects Fund	150,000	150,000	-
Sanitation Fund	274,444	274,444	-
Totals	<u>64,233,398</u>	<u>64,866,500</u>	<u>633,102</u>
<b>EXPENDITURES</b>			
Electrical production	28,719,115	27,428,614	1,290,501
Electrical distribution	3,958,110	3,464,065	494,045
Gas division	6,120,709	6,286,128	(165,419)
Water purification and distribution	2,991,234	2,728,898	262,336
Wastewater treatment, collection, and testing	3,185,703	2,963,387	222,316
Utility director	377,801	227,886	149,915
Budget director	115,890	103,138	12,752
Business office	426,747	323,600	103,147
Billings and collections	1,556,541	1,791,676	(235,135)
Meter readers	684,423	615,614	68,809
Data processing	912,320	902,067	10,253
Utility services	651,589	560,360	91,229
Payments in lieu of insurance	758,872	758,872	-
Bank service charges	13,000	14,827	(1,827)
Economic development	66,500	35,406	31,094
Claims and judgments	1,065	1,737	(672)
Debt service - principal, interest, and paying agent fees	6,270,300	6,266,061	4,239
Operating transfers out			
General Fund			
In lieu of taxes	3,171,966	3,258,671	(86,703)
Indirect cost allocation	1,265,415	1,247,759	17,656
Capital Projects Fund	100,000	100,000	-
Utilities System Capital Projects Fund	1,500,000	1,500,000	-
Sanitation Enterprise Fund	116,435	102,875	13,560
Municipal Bus Line Enterprise Fund	987,634	976,211	11,423
Risk Management Internal Service Fund	197,156	197,156	-
Totals	<u>64,148,527</u>	<u>61,855,008</u>	<u>2,293,519</u>
<b><u>EXCESS OF REVENUES OVER EXPENDITURES</u></b>	<u>\$ 84,871</u>	<u>\$ 3,011,492</u>	<u>\$ 2,926,621</u>

See independent auditor's report.



CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES AND EXPENDITURES  
 YEAR ENDED APRIL 30, 2000

SCHEDULE 5

REVENUES

Transfer from Utilities System Fund	\$ 1,500,000
Transfer from Utilities System Revenue Bond Construction Funds	124,170
Investment revenue	536,487
Other revenues	<u>1,174</u>
Total	2,161,831

EXPENDITURES

<i>Electrical Division</i>	
Power plant improvements	608,301
Extensions and improvements	131,510
Repair and maintenance projects	36,715
Professional fees	15,305
<i>Water Division</i>	
Extensions and improvements	65,454
Repair and maintenance projects	336,975
<i>Gas</i>	
Extensions and improvements	30,101
<i>Waste Water Division</i>	
Treatment plant improvements	302,814
Extensions and improvements	11,599
Repair and maintenance projects	89,872
<i>General and Administrative</i>	
Buildings and improvements	670,444
Professional fees	<u>63,695</u>
Total	<u>2,362,785</u>

<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ (200,954)</u>
--	---------------------

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM REVENUE BOND CONSTRUCTION FUNDS  
 SCHEDULE OF REVENUES AND EXPENDITURES  
 YEAR ENDED APRIL 30, 2000

SCHEDULE 6

	<u>1989 Utility Revenue Bonds</u>	<u>1993 Utility Revenue Bonds</u>	<u>1995 Utility Revenue Bonds</u>	<u>Total</u>
REVENUES				
Investment revenue	\$ 4,213	\$ 82,634	\$ 115,117	\$ 201,964
EXPENDITURES				
Electrical Division				
Substations			1,348,269	1,348,269
Extensions and improvements	35,926	39,975		75,901
Professional fees		49,021		49,021
Water Division				
Water wells		166,417		166,417
Gas Division				
Replacement program		43,916		43,916
Extensions and improvements	10,010			10,010
Waste Water Division				
Treatment plant improvements		308,185	458,182	766,367
Extensions and improvements	16,163			16,163
Transfer to Utilities System Capital Projects Fund	124,170			124,170
Total	<u>186,269</u>	<u>607,514</u>	<u>1,806,451</u>	<u>2,600,234</u>
EXCESS (DEFICIENCY) OF REVENUES OVER <u>EXPENDITURES</u>	<u>\$ (182,056)</u>	<u>\$ (524,880)</u>	<u>\$ (1,691,334)</u>	<u>\$ (2,398,270)</u>

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
MUNICIPAL BUS LINE ENTERPRISE FUND  
COMPARISON OF REVENUES AND EXPENDITURES -  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
YEAR ENDED APRIL 30, 2000

SCHEDULE 7

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Charges for services - passenger revenue	\$ 215,500	\$ 234,285	\$ 18,785
Advertising revenue	5,000	7,900	2,900
Investment revenue	9,000	18,452	9,452
Grant revenue			
Operating	678,560	689,209	10,649
Capital		40,032	40,032
Other income	1,300	2,834	1,534
Operating transfers in			
Capital Projects Fund			
Operating		8,558	8,558
Capital		10,006	10,006
Utilities System Fund	987,634	976,211	(11,423)
Total Revenues	<u>1,896,994</u>	<u>1,987,487</u>	<u>90,493</u>
EXPENDITURES			
Salaries	816,828	781,064	35,764
Pension fund contributions	142,396	136,466	5,930
Hospitalization and life insurance	112,836	98,391	14,445
Other payroll taxes	11,907	8,662	3,245
Uniforms	6,500	5,907	593
Contract labor	55,741	52,339	3,402
Payments in lieu of insurance	203,595	203,592	3
Vehicle costs			
Fuel and oil	118,515	124,638	(6,123)
Repairs and maintenance	128,768	148,509	(19,741)
Tires	24,602	24,402	200
Repairs and maintenance	11,635	26,059	(14,424)
Other operating costs	31,100	21,483	9,617
Capital additions	14,278	64,316	(50,038)
Operating transfers out			
General Fund - indirect costs	218,293	206,870	11,423
Utilities System Fund - indirect costs	-	20,647	(20,647)
Total Expenditures	<u>1,896,994</u>	<u>1,923,345</u>	<u>(26,351)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	64,142	<u>\$ 64,142</u>
RECONCILIATION TO NET INCOME			
Capital additions		64,316	
Capital contributions		(50,038)	
Depreciation		<u>(213,024)</u>	
<u>NET LOSS - GAAP BASIS (Exhibit J-8)</u>		<u>\$ (134,604)</u>	

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
SANITATION ENTERPRISE FUND  
COMPARISON OF REVENUES AND EXPENDITURES -  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
YEAR ENDED APRIL 30, 2000

SCHEDULE 8

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Charges for services			
Collection fees	\$ 1,963,428	\$ 1,968,968	\$ 5,540
Disposal fees	1,118,444	1,092,831	(25,613)
Garbage bags	20,000	21,488	1,488
Investment revenue	23,063	23,810	747
Proceeds from sale of equipment		4,949	4,949
Other income:		334	334
State grant	29,850	9,950	(19,900)
Operating transfers in			
General Fund	542,885	433,839	(109,046)
Utilities System Fund	116,435	102,875	(13,560)
Total Revenues	<u>3,814,105</u>	<u>3,659,044</u>	<u>(155,061)</u>
<b>EXPENDITURES</b>			
Salaries	961,515	922,027	39,488
Employee fringe benefits	356,835	290,193	66,642
Disposal costs	857,361	857,361	-
Payments in lieu of insurance	154,040	154,040	-
Operating supplies	82,651	81,809	842
Vehicle costs			
Gas and oil	59,699	61,013	(1,314)
Repairs and maintenance	164,047	165,995	(1,948)
Recycling program	39,999	39,999	-
Litter reduction - Cenla Pride	49,950	49,950	-
Provision for doubtful accounts	11,645	11,645	-
Other operating costs	23,825	22,208	1,617
Landfill closure costs	93,952	33,424	60,528
Capital additions	182,876	156,713	26,163
Payments on advance from other fund	274,444	274,444	-
Operating transfers out			
General Fund - indirect costs	453,229	433,839	19,390
Utilities System Fund - indirect costs	116,435	102,875	13,560
Risk Management Fund	2,428	2,428	-
Total Expenditures	<u>3,884,931</u>	<u>3,659,963</u>	<u>224,968</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (70,826)</u>	(919)	<u>\$ 69,907</u>
<b>RECONCILIATION TO NET INCOME</b>			
Capital additions		156,713	
Payments on advance from other fund		274,444	
Net book value of equipment sold		(3,097)	
Depreciation		<u>(75,651)</u>	
<b><u>NET INCOME - GAAP BASIS (Exhibit J-11)</u></b>		<u>\$ 351,490</u>	

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
UNAUDITED LISTING OF INSURANCE IN FORCE  
APRIL 30, 2000

SCHEDULE 9  
(Continued)

PROPERTY

Insurer: Coregis Insurance Company

Expiration date: May 6, 2000

Coverage:

Buildings, contents, machinery and equipment, EDP hardware, mobile equipment, and automobile physical damage

Loss retention:

\$75,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

\$1,000,000 annual aggregate for flood

\$1,000,000 annual aggregate for earthquake

EXCESS PROPERTY

Insurer: Allianz Insurance Company

Expiration date: May 6, 2000

Coverage:

All real property, machinery and equipment, improvements and betterments, all personal property owned by the City and personal property of others in custody of the City

Policy limits of liability:

\$100,000,000 per occurrence with specified sublimits in excess of the \$1,000,000 primary insurance

BOILER AND MACHINERY

Insurer: Boston Old Colony Insurance

Expiration date: May 6, 2000

Coverage:

Comprehensive boiler and machinery coverage including production machines

Loss retention:

Varies with a minimum of \$25,000 per occurrence

Policy limits of liability:

\$25,000,000 per accident with specified sublimits

GENERAL LIABILITY

Insurer: Coregis Insurance Company

Expiration date: May 6, 2000

Coverage:

Bodily injury and property damage, personal and advertising injury, and employee benefits liability (claims made - retroactive date of 5/6/94)

Loss retention:

\$150,000 per occurrence

Policy limits of liability:

\$3,000,000 general aggregate limit (applies to law enforcement and general liability, including products/completed operations)

Included: products/completed operations aggregate limit

\$1,000,000 personal and advertising injury

\$1,000,000 per occurrence



CITY OF ALEXANDRIA, LOUISIANA  
UNAUDITED LISTING OF INSURANCE IN FORCE  
APRIL 30, 2000

SCHEDULE 9  
(Continued)

EXCESS LAW ENFORCEMENT LIABILITY

Insurer: Coregis Insurance Company

Expiration date: May 6, 2000

Coverage:

Bodily injury, property damage, and personal injury involving any law enforcement department or agency of the city

Loss retention:

\$150,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

\$3,000,000 general aggregate limit (see above)

AUTOMOBILE LIABILITY

Insurer: Coregis Insurance Company

Expiration date: May 6, 2000

Coverage:

Bodily injury or property damage caused by an accident and resulting from the ownership, maintenance or use of any automobile

Loss retention:

\$150,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

SELF-INSURED RETENTION AGGREGATE EXCESS INDEMNIFICATION

Insurer: Coregis Insurance Company

Expiration date: May 6, 2000

Coverage:

General liability, law enforcement liability, and auto liability combined

Policy limits of liability:

The carrier has agreed to limit losses within the self-insured loss retention to \$1,400,000.

Should losses exceed \$1,400,000, the carrier will pay the self-insured retention until the \$1,000,000 limit of insurance is exhausted.

COMMERCIAL UMBRELLA LIABILITY

Insurer: Coregis Insurance Company

Expiration date: May 6, 2000

Coverage:

Affords excess coverage for employer's liability by accident, general liability, law enforcement liability, and automobile liability and the related self-insured loss retention. The policy requires that specified levels of underlying insurance be maintained.

Loss retention:

\$10,000 per occurrence

Policy limits of liability:

\$1,000,000 each occurrence

\$1,000,000 general aggregate

\$1,000,000 products/completed operations aggregate

CITY OF ALEXANDRIA, LOUISIANA  
UNAUDITED LISTING OF INSURANCE IN FORCE  
APRIL 30, 2000

SCHEDULE 9  
(Concluded)

PUBLIC OFFICIALS AND EMPLOYEES LIABILITY

Insurer: Coregis Insurance Company

Expiration date: May 6, 2000

Coverage:

Actual or alleged errors, misstatements, misleading statements, omissions, or breach of duties of public officials or employees while acting in their capacities as public officials or employees

Loss retention:

\$75,000 each occurrence

Policy limits of liability:

\$1,000,000 each claim

\$1,000,000 annual aggregate

SPECIFIC EXCESS WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INDEMNITY

Insurer: Midwest Employers Casualty Company

Expiration date: May 6, 2000

Coverage:

Workers' compensation - statutory

Employers' liability - any cause of action by an employee against the City for bodily injury or disease in the course of employment

Loss retention:

\$500,000 per occurrence

Policy limits of liability:

Workers' compensation - statutory

Employers' liability - \$1,000,000 per occurrence

USL&H and Jones Act recoveries limited to state statutory benefits

PUBLIC OFFICIALS BOND

Insurer: Western Surety Bond

Expiration Date: September 9, 2000

Coverage: Mayor

Policy limits of liability: \$100,000

FIDELITY BOND

Insurer: Fidelity and Deposit Company of Maryland

Expiration date: May 11, 2000

Coverage: Tax Collector

Policy limits of liability: \$10,000

PUBLIC EMPLOYEES HONESTY BOND

Insurer: Fidelity and Deposit Company of Maryland

Expiration date: September 1, 2000

Coverage:

Employees in the Divisions of Finance, Public Works, Planning and CADS

Loss retention: \$1,000 per occurrence

Policy limits of liability: \$100,000 per employee

CITY OF ALEXANDRIA, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED APRIL 30, 2000

SCHEDULE 10  
(Continued)

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	Federal CFDA Number	Agency or Pass-through Grant Number	Award Amount	Amount Expended	Amount Provided Subrecipients
<b>U.S. Department of Agriculture - Forest Service</b>					
Passed-through the State of Louisiana					
URBAN Community Forestry Grant	10.664		\$ 5,000	\$ 5,000	\$ -
<b>U.S. Department of Housing and Urban Development</b>					
<b>Community Planning and Development</b>					
Direct					
Community Development Block Grants - Entitlement Program	14.218	Various	7,723,000	1,393,830	192,813
Passed-through the State of Louisiana					
Emergency Shelter Grants Program	14.231	Various	225,764	31,154	31,154
Agency Totals			7,948,764	1,424,984	223,967
<b>U.S. Department of Justice (Continued)</b>					
<b>Bureau of Justice Assistance</b>					
Direct					
Local Law Enforcement Block Grants Program	16.592	Various	599,404	226,278	-
Passed-through the State of Louisiana					
Byrne Formula Grant Program	16.579	Various	29,919	16,652	-
<b>Violence Against Women Grants Office</b>					
Passed-through the State of Louisiana					
Violence Against Women Formula Grants	16.588	97-M3-M.04-0406	9,371	8,021	-
<b>Office of Community Oriented Policing Services</b>					
Direct					
Public Safety Partnerships and Community Policing Grants	16.710	Various	1,286,836	285,203	-

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED APRIL 30, 2000

SCHEDULE 10  
(Concluded)

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE		Federal CFDA Number	Agency or Pass-through Grant Number	Award Amount	Amount Expended	Amount Provided Subrecipients
<b>U.S. Department of Justice (Concluded)</b>						
Federal Bureau of Investigation						
Direct						
Organized Crime Drug Enforcement Task Forces						
Agency Totals						
			245F-NO-62649	\$ 10,000	\$ 3,768	\$ -
				1,935,530	539,922	-
<b>U.S. Department of Transportation</b>						
Federal Transit Administration						
Direct						
Federal Transit Capital and Operating Assistance Formula Grants						
		20.507	Various	3,578,394	643,914	-
<b>National Endowment for the Arts</b>						
Passed-through the State of Louisiana						
Local Arts Agency						
		45.025	FY-00-223	22,940	22,940	22,940
<b>TOTALS</b>				<b>\$ 13,490,628</b>	<b>\$ 2,636,760</b>	<b>\$ 246,907</b>

Note:  
Expenditures for CFDA #20.507 are reported on the accrual basis of accounting. All other expenditures are reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the City's accounting policies.

See independent auditor's report.

**OTHER REPORTS REQUIRED BY  
GOVERNMENT AUDITING STANDARDS  
AND OMB CIRCULAR A-133**



**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE, COMBINING,  
INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE, COMBINING,  
INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and City Council  
City of Alexandria Louisiana

We have audited the general purpose financial statements and the combining, individual fund, and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 2000, and have issued our report thereon dated September 20, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered City of Alexandria, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operations that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as Findings 2000-01 through 2000-03.

MARVIN A. JONEAU, C.P.A.  
H. FRED RANDOW, C.P.A.  
ERNEST F. SASSER, C.P.A.

ROBERT L. LITTON, C.P.A.  
ROBERT W. DYBRAK, C.P.A.  
DALE P. DE SELLE, C.P.A.

REBECCA B. MORRIS, C.P.A.  
MICHAEL A. JONEAU, C.P.A.  
L. PAUL HODD, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions, and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider Finding 2000-02 and Finding 2000-03 to be material weaknesses.

This report is intended solely for the information of the Mayor, members of the City Council, management of the City of Alexandria, Louisiana, federal awarding agencies, pass-through entities, and the Legislative Auditor's office of the State of Louisiana. This report is not intended to be, and should not be, used by anyone other than these specified parties.

  
Certified Public Accountants

September 20, 2000

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

Compliance

We have audited the compliance of the City of Alexandria, Louisiana, with the types of compliance requirements described in the *U.S. Office Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended April 30, 2000. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of management of the City of Alexandria, Louisiana. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Alexandria, Louisiana's compliance with those requirements.

In our opinion, City of Alexandria, Louisiana, complied in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended April 30, 2000.

MARVIN A. JUNEAU, C.P.A.  
F. FRED RANDOW, C.P.A.  
ERNEST F. SASSER, C.P.A.

ROBERT L. LITTON, C.P.A.  
ROBERT W. DYORAK, C.P.A.  
DALE P. DE SELL, C.P.A.

REBECCA B. MORRIS, C.P.A.  
MICHAEL A. JUNEAU, C.P.A.  
L. PAUL HODD, C.P.A.







PAYNE, MOORE & HERRINGTON, LLP

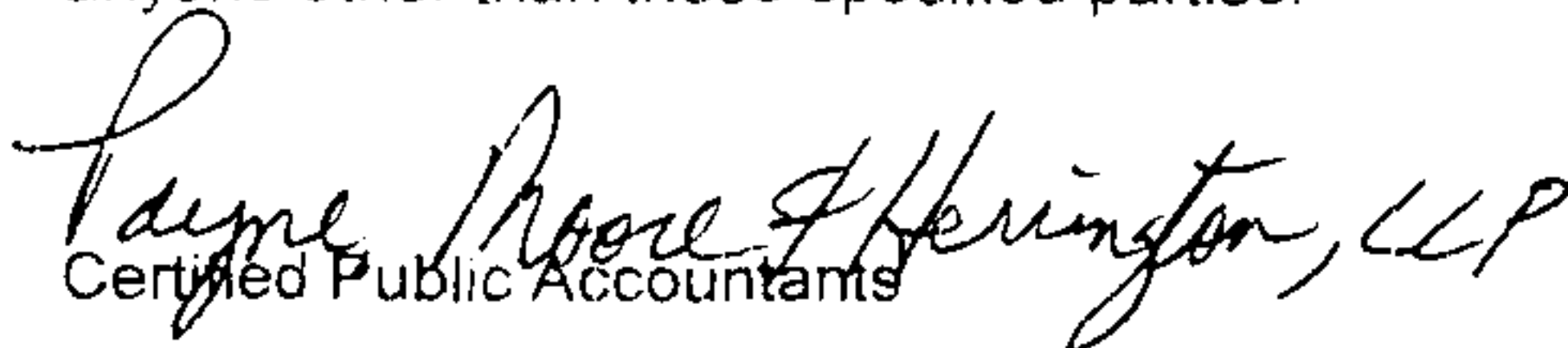
The Honorable Mayor and City Council  
City of Alexandria, Louisiana

Internal Control Over Compliance

The management of City of Alexandria, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered City of Alexandria, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Mayor, members of the City Council, management of the City of Alexandria, Louisiana, federal awarding agencies, pass-through entities, and the Legislative Auditor's office of the State of Louisiana. This report is not intended to be, and should not be, used by anyone other than these specified parties.

  
Certified Public Accountants

September 20, 2000

CITY OF ALEXANDRIA, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED APRIL 30, 2000

PART I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unqualified		
Internal control over financial reporting:			
Material weakness(es) identified?	<u>  X  </u>	Yes	<u>      </u> No
Reportable condition(s) identified not considered to be material weaknesses?	<u>  X  </u>	Yes	<u>      </u> None reported
Noncompliance material to the financial statements?	<u>      </u>	Yes	<u>  X  </u> No

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	<u>      </u>	Yes	<u>  X  </u> No
Reportable condition(s) identified not considered to be material weaknesses?	<u>      </u>	Yes	<u>  X  </u> None reported
Type of auditor's report issued on compliance for major programs:	Unqualified		
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	<u>      </u>	Yes	<u>  X  </u> No
Identification of major programs:			
CFDA # 14.218 Community Development Block Grants/Entitlement Grants			
CFDA # 20.507 Federal Transit Capital and Operating Assistance Formula Grants			
Dollar threshold used to distinguish between Type A and Type B programs	\$300,000		
Auditee qualified as a low-risk auditee?	<u>      </u>	Yes	<u>  X  </u> No

**CITY OF ALEXANDRIA, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED APRIL 30, 2000**

**PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE  
REQUIRED TO BE REPORTED UNDER GOVERNMENT AUDITING STANDARDS**

FINDING 2000-01

PHYSICAL INVENTORY OF GENERAL FIXED ASSETS

*Criteria:* The objectives of internal controls are to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

*Condition:* The City has not recently conducted a physical inventory of general fixed assets. However, we were informed that an inventory is currently in progress.

*Recommendation:* We recommend the inventory be completed as soon as possible and reconciled to the general ledger control accounts.

*Management's Response:* See Management's Corrective Action Plan.

FINDING 2000-02

EMPLOYEE BENEFITS INSURANCE FUND

*Criteria:* The objectives of internal controls are to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

*Condition:* The City employs the Employee Benefits Insurance Fund (an internal service fund) to account for and finance employee hospitalization/health insurance and certain employee life insurance. Effective May 31, 1999, the Fund was terminated as a self-funded plan. Insurance was provided by a commercial carrier for the period of June 1, 1999 through September 30, 1999. Effective October 1, 1999, the City returned to a self-funded plan. The fund experienced the following lapses in internal controls during the year:

- (1) Transactions primarily for the period of June 1, 1999 through September 30, 1999 were not recorded or not correctly recorded in the general ledger. Receipts of \$504,395 and disbursements of \$1,260,111 were not recorded. Receipts of \$27,901 were recorded twice.
- (2) Bank reconciliations were not correctly prepared during the year; net unrecorded transactions were reflected in the reconciliations as "deposits in transit."
- (3) At April 30, 1999, a stop loss receivable of \$212,747 was recorded on the general ledger. Of this amount, \$64,613 remained uncollected at April 30, 2000.

**CITY OF ALEXANDRIA, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED APRIL 30, 2000**

*Cause:* Discussion with management indicated that the information necessary to record the transactions was not received by the accounting department. However, it did not appear that management may have made reasonable efforts to obtain the missing information. In regards to the outstanding stop loss receivable, we were unable to determine what collection efforts, if any, were applied during the year.

*Effect:* Interim financial information for this fund was incomplete. Considerable time was expended by City personnel to obtain and recap the missing information in order to adjust the general ledger to the correct balances for the year ended April 30, 2000 and to prepare a corrected bank reconciliation. Management was unable to determine the status of outstanding stop loss receivable at year end, resulting in the creation of an allowance for uncollectible accounts equal to \$64,613.

*Recommendations:* We understand that, subsequent to year end, management has instituted procedures to ensure that all transactions of the Employee Benefits Insurance Fund are recorded in the general ledger and that bank reconciliations are being properly prepared and reviewed. We recommend that the stop loss insurance provider be contacted directly by management regarding the status of the outstanding stop loss receivable.

*Management's Response:* See Management's Corrective Action Plan.

FINDING 2000-03

ELECTRIC DISTRIBUTION DEPARTMENT INVENTORY

*Criteria:* The objectives of internal controls are to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

*Condition:* At year end, an adjustment of \$133,702 was made to reduce the balance of the general ledger control account for the electric department inventory to agree to the electric department physical inventory. The adjustment resulted in a 14% decrease in the general ledger control account balance.

*Cause:* A memo from the warehouse supervisor listed as reasons for the adjustment the lack of cooperation and carelessness by electric distribution department personnel in submitting paperwork necessary to maintain accurate inventory records, and the inability to secure and protect the inventory at its present location.

*Recommendations:* We recommend that inventory control procedures for the electric distribution department be reviewed and improved. We also recommend that physical security of the inventory at the site be improved or that consideration be given to transferring this inventory to a more secure location.

*Management's Response:* See Management's Corrective Action Plan.



**CITY OF ALEXANDRIA, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED APRIL 30, 2000**

**PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None reported.



**SPECIAL LETTER  
RE: RESOLUTION NUMBER 2431-1982  
REQUIREMENT OF SPECIFIC RECOMMENDATIONS**



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

RE: Resolution Number 2431-1982 -  
Requirement of specific  
recommendations

In accordance with Resolution Number 2431-1982, "a resolution relative to the fulfillment of commitments of the City of Alexandria relative to the Combined Utilities System", as engaged independent certified public accountants, we are requested to include specific recommendations to ensure that the City and the Combined Utilities System generate sufficient revenues to pay operation and maintenance expenses of the Combined Utilities System and debt service on outstanding revenue bonds payable from such revenue, and to make all budgeted transfers to other funds of the City. During the current year, the City fulfilled each of these commitments.

For future periods, the City should continue to accomplish the following steps:

- 1) Prepare and approve an annual operating budget of the Combined Utilities System based upon the best criteria of revenue and expense estimates that can be developed.
- 2) Provide for budgetary control on a line item basis and monitor budget variances on a current basis. Amendments should be addressed for any unusual exceptions as they are encountered.
- 3) Provide projected monthly cash flow schedules with comparisons to actual, prior, and current amounts. Any unusual variances should be investigated.
- 4) Maintain current and accurate accounting records relative to financial activity of the system.
- 5) Reconcile subsidiary ledgers to appropriate general ledger control accounts on a current basis.

MARVIN A. JUNEAU, C.P.A.  
H. FRED RANDOLPH, C.P.A.  
ERNEST F. SASSER, C.P.A.

ROBERT L. LITTON, C.P.A.  
ROBERT W. DYDRAK, C.P.A.  
DALE P. DE SILLE, C.P.A.

REBECCA B. MORRIS, C.P.A.  
MICHAEL A. JUNEAU, C.P.A.  
J. PAUL HODD, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

- 6) Provide for a complete review of the accounting trial balance and underlying transactions on a current basis for obvious posting errors. Investigate and/or correct unusual items as needed.
- 7) Update utility rate studies as practical and adjust rates as necessary to provide adequate revenues to meet budgeted needs.
- 8) Implement other recommendations relative to the Combined Utilities System as noted in our accompanying schedule of findings and questioned costs.

*Payne, Moore & Herrington, LLP*  
Certified Public Accountants

September 20, 2000

Finding 99-11	Review of Purchase Invoices
Response	Resolved.
Finding 99-12	Annual Ad Valorem Tax Assessment
Response	Resolved.
Finding 99-13	Sales Tax Paid on Purchase Orders
Response	Resolved.
Finding 99-14	Centralized Filing for Executed Contracts
Response	Resolved.

City of Alexandria  
City of Alexandria, Louisiana  
Management's Corrective Action Plan  
Year Ended April 30, 2000

PART II: FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED UNDER GOVERNMENTAL AUDITING STANDARDS	
Finding 00-01	Physical Inventory of General Fixed Assets
Response	A complete physical inventory of all the assets listed on the City's records is currently being conducted and should be completed within the next several months.
Finding 00-02	Employee Benefits Insurance Fund
Response	(1) & (2) These findings were resolved during the audit. Procedures have been implemented to ensure this does not happen again.  (3) The collection of the stop loss receivable is being handled by the City Attorney. A memo will be issued by the Director of Finance to the City Attorney to remind him about this receivable.

Finding 00-03	Electric Distribution Department Inventory
Response	<p>As long as the inventory for this department remains at its current location, the Central Warehouse Department will be unable to provide the controls necessary to ensure that material reconciliation differences will not be needed at year end. Employees of the Electric Distribution Department have access to all of the inventory.</p> <p>Management feels the relocation of the inventory to a secure site will impeded its ability to provide the best response time to the City's customers in the event of an outage. Any differences between the general ledger and the physical inventory at year end have occurred because employees of the Electrical Distribution Department have removed items from inventory without submitting appropriate documentation. Management also feels that all of the items removed have been used to repair the City's electrical distribution systems.</p>



**MANAGEMENT'S SCHEDULE OF PRIOR YEAR FINDINGS**

CITY OF ALEXANDRIA, LOUISIANA  
MANAGEMENT'S SCHEDULE OF PRIOR YEAR FINDINGS  
YEAR ENDED APRIL 30, 2000

SECTION I: INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS		
Finding 99-01	Compliance with Asset Management Laws	Resolved.
Finding 99-02	Lack of Accounting for Ad Valorem Taxes	Resolved.
Finding 99-03	Lack of Other Reconciliations	Partially resolved. See Finding 2000-02.

SECTION II: INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
None reported.	

SECTION III: OTHER COMMENTS AND RECOMMENDATIONS (MANAGEMENT LETTER)		
Finding 99-04	Physical Inventory of Fixed Assets	Unresolved. See Finding 2000-01
Finding 99-05	Special Water Rate Contract	Resolved.
Finding 99-06	Provision for Cooperative Endeavor Agreements	Resolved.
Finding 99-07	Collateral Pledge	Resolved.
Finding 99-08	Utilities System – Write-Off of Uncollectible Accounts	Resolved.
Finding 99-09	Utilities System Software	Resolved.
Finding 99-10	Overtime	Resolved.
Finding 99-11	Review of Purchase Invoices	Resolved.
Finding 99-12	Annual Ad Valorem Tax Assessment	Resolved.
Finding 99-13	Sales Tax Paid on Purchase Orders	Resolved.