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WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Financial Report

Year Ended June 30, 2008

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Release Date 1/14/09

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INDEPENDENT AUDITOR'S REPORT

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winn Parish School Board (the School Board), as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 26, 2008, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions with laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and important for assessing the results of our audit.

The management's discussion and analysis and the other required supplementary information on pages 4 through 9 and 47 through 49, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the School Board's basic financial statements. The other supplementary information on pages 53 through 76 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards (page 82) is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is also not a required part of the basic financial statements of the School Board. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects in relation to the basic financial statements taken as a whole.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, Louisiana
November 26, 2008

REQUIRED SUPPLEMENTARY INFORMATION (RSI)

**Winn Parish School Board
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2008**

As management of the Winn Parish School Board, we offer readers of the Winn Parish School Board's financial statements this narrative overview and analysis of the financial activities of the Winn Parish School Board for the fiscal year ended June 30, 2008. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Winn Parish School Board's basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the financial statements.

Government-wide Financial Statements.

The government-wide financial statements are designed to provide readers with a broad overview of the Winn Parish School Board's finances, in a manner similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the accrual basis of accounting. All of the current year's revenues and expenditures are taken into account regardless of when cash is received or paid.

The statement of net assets presents information on all of the Winn Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Winn Parish School Board is improving or deteriorating.

The statement of activities presents information showing how the school board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but unused sick leave).

The statement of net assets and statement of activities report the governmental activities of the school board. All of the school board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Winn Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Winn Parish School Board can be divided into two categories: governmental funds and fiduciary (agency) funds.

**Winn Parish School Board
Management's Discussion and Analysis (Continued)
Fiscal Year Ended June 30, 2008**

Governmental Funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fiduciary Funds.

Fiduciary (agency) funds are used to account for resources for the benefit of parties outside the government. Since these resources are not available to support the Winn Parish School Board's programs, fiduciary (agency) funds are not reflected in the government-wide financial statement.

Notes to the financial statements.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Winn Parish School Board exceeded liabilities by \$7,827,130. The largest portion of the Winn Parish School Board's net assets reflects its investment in capital assets (e.g., land, buildings and improvements, and equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

An additional portion of the Winn Parish School Board's net assets represents resources that are subject to external restrictions (e.g., debt service). The balance in unrestricted net assets is affected by two factors: 1) resources expended, over time, by the Winn Parish School Board to acquire capital assets from sources other than internally generated funds (i.e., debt), and 2) required depreciation (since construction and/or acquisition) on assets of very long-lived assets having been included in the statement of net assets.

**Winn Parish School Board
Management's Discussion and Analysis (Continued)
Fiscal Year Ended June 30, 2008**

**Table I
Governmental Activities
Net Assets
June 30, 2008**

(With Comparative Totals for June 30, 2007)

	<u>2008</u>	<u>2007</u>
Assets		
Cash and cash equivalents	\$7,557,902	\$6,769,419
Receivables	370,280	368,143
Due from other governmental agencies	1,001,279	798,143
Other assets	46,486	345,355
Capital assets	<u>17,894,035</u>	<u>18,004,444</u>
Total assets	<u>26,869,982</u>	<u>26,285,504</u>
Liabilities		
Current and other liabilities	4,789,824	3,076,259
Long-term liabilities	<u>14,253,028</u>	<u>15,009,393</u>
Total liabilities	<u>19,042,852</u>	<u>18,085,652</u>
Net assets		
Invested in capital assets, net of debt	4,479,789	3,993,444
Restricted	1,756,843	2,853,267
Unrestricted	<u>1,590,498</u>	<u>1,353,141</u>
Total net assets	<u>\$7,827,130</u>	<u>\$8,199,852</u>

**Winn Parish School Board
Management's Discussion and Analysis (Continued)
Fiscal Year Ended June 30, 2008**

**Table 2
Governmental Activities
Changes in Net Assets
Fiscal Year Ended June 30, 2008**

(With Comparative Totals for June 30, 2007)

	2008	2007
Revenues:		
Program revenues:		
Charges for services	\$ 181,126	\$ 193,505
Operating grants and contributions	3,970,604	4,227,736
General revenues:		
Ad valorem taxes	2,811,600	2,681,403
Sales taxes	4,123,906	3,761,766
State equalization	14,816,724	13,613,496
Other general revenues	<u>1,160,945</u>	<u>761,050</u>
Total revenues	<u>27,064,905</u>	<u>25,238,956</u>
Functions/Program Expenses:		
Instruction:		
Regular programs	8,251,830	7,605,293
Special education programs	2,779,918	2,539,903
Vocational programs	1,089,448	959,021
Other instructional programs	694,322	585,735
Special programs	1,495,296	1,443,877
Adult and continuing education programs	81,842	112,327
Support services:		
Pupil support services	946,704	910,218
Instructional staff support services	1,788,522	1,434,771
General administration	597,917	573,714
School administration	1,528,139	1,327,890
Business services	351,690	333,144
Plant services	2,443,550	2,743,556
Student transportation services	1,574,632	1,508,723
Central services	32,532	57,111
Food services	1,969,859	1,918,100
Facilities acquisition & construction	912,741	-
Community services programs	5,790	7,320
Debt service -		
Interest on long-term obligations	<u>580,844</u>	<u>567,283</u>
Total expenses	<u>27,125,576</u>	<u>24,627,986</u>
(Decrease) increase in net assets	<u>\$ (60,671)</u>	<u>\$ 610,970</u>

**Winn Parish School Board
Management's Discussion and Analysis (Continued)
Fiscal Year Ended June 30, 2008**

Financial Analysis of the Government's Funds

Winn Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term revenue, expenditures, and balances of expendable resources. This information is used to assess the financing requirements of our system. Unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2008, combined governmental fund balances of \$4,366,369 showed a decrease of \$1,010,137 from June 30, 2007. Consolidated #11 School District's capital project was in progress throughout the year, which resulted in a fund balance decrease in that fund in the amount of \$239,137. The majority of the fund balance decrease was in the General Fund. The current year deficit was \$310,861, which was caused primarily by increases in payroll costs, transportation fuel costs, and utilities costs. The General Fund also had to pay the deficit in the School Food Service Fund which was caused primarily by increased food costs. Also, a prior period adjustment in the amount of \$312,051 decreased fund balance. This adjustment was made due to revaluation of when group insurance payments are made. Due to some large projects undertaken during the year, as well as the increased costs of operating and maintaining facilities caused by current economic conditions, the maintenance funds fund balances decreased by a total amount of \$281,321. The remaining major funds showed increases in their fund balances. General Fund's balance of \$1,339,298 is a lower amount from the 2007 balance \$1,962,210. The unreserved, undesignated portion of General Fund's fund balance shows a decrease of \$429,087 over the prior year.

General Fund Budgetary Highlights

Differences between the bottom line of the original budget and the final budget were relatively small. Actual numbers for ad valorem taxes, investment earnings, other revenue from local sources, and State restricted grants-in-aid were higher than expected. Expenditures were higher in areas such as special education programs, vocational programs, other instructional programs, instructional support staff, student transportation services, food services, and capital outlay. They were lower in regular programs and operations and maintenance of plant.

Capital Asset and Debt Administration

Capital Assets.

The Winn Parish School Board's investment in capital assets for its governmental activities as of June 30, 2008, amounts to \$17,894,035 (net accumulated depreciation). This investment includes land, buildings and improvements, furniture and equipment, and infrastructure in progress. The decrease in capital assets for the year ended June 30, 2008 was \$110,409.

Long-Term Debt.

At the end of the fiscal year, Winn Parish School Board had total bonded debt outstanding, in the form of general obligation bonds, of \$13,234,000. Winn Parish School Board long-term debt's standing is in excellent condition.

**Winn Parish School Board
Management's Discussion and Analysis (Continued)
Fiscal Year Ended June 30, 2008**

Economic Factors and Next Year's Budgets

The Winn Parish Schools' financial plan for this upcoming year is well underway since the adoption of a realistic budget that meets the instructional needs of the students while protecting the long-term financial stability of the district. As we were preparing this budget, we discussed and considered many factors that will affect us not only this year, but for the next three to five years.

There are many educational mandates established at the state and federal levels, including No Child Left Behind (NCLB), High School Redesign, and increased graduation requirements. In order to meet each of these mandates, we are required to employ more highly qualified teachers, as well as provide more physical and human resources for our students. Some of these mandates are demanding that we reduce the failure and drop-out rates, while other mandates require us to focus more on the middle and high school grades. We also are required to intervene and remediate more, which requires us to hire more personnel.

A serious concern in order to meet these educational mandates is the recruitment and retention of highly qualified/certified leaders and teachers in a district where funding is very limited for raises. Winn Parish ranks 57th in teacher salaries in Louisiana, and needs resources for pay raises which would make our salaries competitive with neighboring parishes. We are continually studying the feasibility of pay raises for our employees.

In addition to these educational mandates, the technology demands are increasing tremendously. The demand for increased band width requires changing the networking hardware and software. Along with these changes comes the need for more technical support, which will lead to the need for additional computer technicians.

Finally, even though we have good physical facilities, normal use is costly to maintain. At least one of our schools needs major heating and air conditioning repairs and/or replacement during the summer of 2009, and some of our schools need roof maintenance. Some of our current buildings were built in the 1920's and have more rigorous maintenance requirements. These buildings do not have sufficient electrical capacity to meet the increased technology demands and we are continually attempting to address and resolve this problem.

Our funding comes primarily from the Minimum Foundation Program, local ad valorem taxes, and various state and federal grants. Our enrollment has been gradually declining over the past several years, which means fewer MFP dollars, as well as fewer grant dollars. During the 2008-09 school year we plan to focus on the items mentioned above and make long-term plans for meeting all mandates.

Requests for Information

This financial report is designed to be a summary of the Winn Parish School Board's finances. If you have any questions regarding this report or wish to receive any additional information, a request can be made in writing to Tami Austin, Business Manager, Winn Parish School Board, P. O. Box 430, Winnfield, Louisiana 71483.

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Statement of Net Assets
Governmental Activities
June 30, 2008

ASSETS

Cash and interest-bearing deposits	\$ 5,794,508
Investments	1,763,394
Receivables	370,280
Inventories	29,182
Prepaid expenses	17,304
Due from other governmental agencies	1,001,279
Capital assets, net	<u>17,894,035</u>
Total assets	<u>26,869,982</u>

LIABILITIES

Accounts, salaries and other payables	4,594,258
Deferred revenue	15,320
Interest payable	180,246
Long-term liabilities	
Due within one year	852,347
Due in more than one year	<u>13,400,681</u>
Total liabilities	<u>19,042,852</u>

NET ASSETS

Invested in capital assets, net of related debt	4,479,789
Restricted for:	
Debt service	822,074
Capital projects	858,240
Other purposes - forestry grant	76,529
Unrestricted	<u>1,590,498</u>
Total net assets	<u>\$ 7,827,130</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Statement of Activities
For the Year Ended June 30, 2008

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Assets Governmental Activities
Governmental activities:				
Instruction:				
Regular programs	\$ 8,251,830	\$ -	\$ 5,797	\$ (8,246,033)
Special education programs	2,779,918	-	470,377	(2,309,541)
Vocational education programs	1,089,448	-	47,251	(1,042,197)
Other instructional programs	694,322	-	213,435	(480,887)
Special programs	1,495,296	-	1,218,413	(276,883)
Adult and continuing education programs	81,842	-	57,843	(23,999)
Support services:				
Pupil support services	946,704	-	79,367	(867,337)
Instructional staff support services	1,788,522	-	403,881	(1,384,641)
General administration	597,917	-	148,015	(449,902)
School administration	1,528,139	-	4,219	(1,523,920)
Business services	351,690	-	7,746	(343,944)
Operation and maintenance of plant services	2,443,550	-	16,222	(2,427,328)
Student transportation services	1,574,632	-	29,628	(1,545,004)
Central services	32,532	-	-	(32,532)
Non-instructional service:				
Food services	1,969,859	181,126	1,037,605	(751,128)
Community service programs	5,790	-	-	(5,790)
Facilities acquisition and construction	912,741	-	230,805	(681,936)
Interest on long-term debt	580,844	-	-	(580,844)
Total governmental activities	\$ 27,125,576	\$ 181,126	\$ 3,970,604	(22,973,846)
Taxes:				
Ad valorem taxes, levied for general purposes				1,332,372
Ad valorem taxes, levied for debt service				1,479,228
Sales and use taxes, levied for special purposes				4,123,906
State revenue sharing				88,632
Grants and contributions not restricted to specific programs:				
State source - Minimum Foundation Program				14,816,724
Federal revenue in lieu of taxes				358,442
Interest and investment earnings				193,641
Miscellaneous				529,844
Loss on disposal of capital assets				(9,614)
Total general revenues				22,913,175
Change in net assets				(60,671)
Net assets - July 1, 2007				8,199,852
Prior period adjustment				(312,051)
Net assets - June 30, 2008				\$ 7,827,130

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

MAJOR FUNDS DESCRIPTIONS

General Fund

The General fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

1969 Sales Tax Special Revenue Fund

To account for the receipt and use of proceeds of the School Board's one percent sales and use tax. These taxes are dedicated to the following purpose: to supplement other revenues available to the School Board for the payment of salaries of teachers in the public elementary and secondary schools, and for the payment of salaries of certain personnel employed by the School Board.

1994 Sales Tax Special Revenue Fund

To account for the receipt and use of proceeds of the School Board's one percent sales and use tax. These taxes are dedicated to the following purposes: 57% of the Avails for paying salaries and other employee benefits of certificated School Board employees, 25% of the Avails for paying salaries and other employee benefits of non-certificated School Board employees, and 18% of the Avails for providing instructional materials for the public schools of the Parish.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Balance Sheet
Governmental Funds
June 30, 2008

	General Fund	Special Revenue 1969 Sales Tax	Special Revenue 1994 Sales Tax	Other Governmental	Total
ASSETS					
Cash and interest-bearing deposits	\$ 1,921,334	\$ 1,082,526	\$ 979,110	\$ 1,811,538	\$ 5,794,508
Investments	713,349	-	290,000	760,045	1,763,394
Receivables	25,881	170,633	170,633	3,133	370,280
Prepaid expenses	17,201	-	-	103	17,304
Due from other governmental agencies	89,969	-	-	911,310	1,001,279
Due from other funds	714,937	-	-	-	714,937
Inventories	-	-	-	29,182	29,182
Total assets	<u>\$ 3,482,671</u>	<u>\$ 1,253,159</u>	<u>\$ 1,439,743</u>	<u>\$ 3,515,311</u>	<u>\$ 9,690,884</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 104,174	\$ -	\$ -	\$ 178,700	\$ 282,874
Accrued salaries and related benefits	2,023,879	1,082,529	964,668	240,308	4,311,384
Due to other funds	-	-	-	714,937	714,937
Deferred revenue	15,320	-	-	-	15,320
Total liabilities	<u>2,143,373</u>	<u>1,082,529</u>	<u>964,668</u>	<u>1,133,945</u>	<u>5,324,515</u>
Fund balances:					
Reserved for -					
Debt service	-	-	-	1,002,320	1,002,320
Capital improvements	-	-	-	858,240	858,240
Other purposes - forestry grant	76,529	-	-	-	76,529
Total fund balances reserved	<u>76,529</u>	<u>-</u>	<u>-</u>	<u>1,860,560</u>	<u>1,937,089</u>
Unreserved -					
Designated for -					
Insurance	500,000	-	-	-	500,000
Worker Comp	250,000	-	-	-	250,000
Undesignated, reported in major funds	512,769	170,630	475,075	-	1,158,474
Undesignated, reported in non-major funds:					
Special Revenue	-	-	-	520,806	520,806
Total fund balances unreserved	<u>1,262,769</u>	<u>170,630</u>	<u>475,075</u>	<u>520,806</u>	<u>2,429,280</u>
Total fund balances	<u>1,339,298</u>	<u>170,630</u>	<u>475,075</u>	<u>2,381,366</u>	<u>4,366,369</u>
Total liabilities and fund balances	<u>\$ 3,482,671</u>	<u>\$ 1,253,159</u>	<u>\$ 1,439,743</u>	<u>\$ 3,515,311</u>	<u>\$ 9,690,884</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2008

Total fund balances for governmental funds at June 30, 2008		\$ 4,366,369
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land and construction in progress	\$ 864,288	
Buildings and improvements, net of \$9,161,321 accumulated depreciation	16,584,880	
Vehicles, net of \$538,875 accumulated depreciation	260,997	
Furniture and equipment, net of \$388,877 accumulated depreciation	<u>183,870</u>	17,894,035
Long-term liabilities at June 30, 2008:		
Bonds payable	(13,234,000)	
Accrued interest payable	(180,246)	
Compensated absences payable	<u>(1,019,028)</u>	<u>(14,433,274)</u>
Net assets at June 30, 2008		<u>\$ 7,827,130</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For The Year Ended June 30, 2008

	General	Special Revenue 1969 Sales Tax	Special Revenue 1994 Sales Tax	Other Governmental	Totals
Revenues					
Local sources:					
Ad valorem taxes	\$ 744,983	\$ -	\$ -	\$ 2,066,617	\$ 2,811,600
Sales taxes	-	2,061,953	2,061,953	-	4,123,906
Interest	90,920	20,700	20,266	61,755	193,641
Other	242,736	48,128	48,128	12	339,004
Total local sources	1,078,639	2,130,781	2,130,347	2,128,384	7,468,151
State sources	14,634,818	-	-	1,436,317	16,071,135
Federal sources	358,442	-	-	2,943,630	3,302,072
Other sources	-	-	-	218,863	218,863
Total revenues	16,071,899	2,130,781	2,130,347	6,727,194	27,060,221
Expenditures					
Current:					
Instruction -					
Regular programs	6,326,078	927,000	989,217	14,350	8,256,645
Special education programs	1,830,004	258,753	214,669	470,377	2,773,803
Vocational education programs	821,800	111,404	76,298	73,730	1,083,232
Other instructional programs	363,296	21,052	15,967	289,758	690,073
Special programs	62,647	72,875	143,888	1,219,127	1,498,537
Adult and continuing education programs	9,703	4,991	8,216	57,843	80,753
Support services -					
Pupil support services	708,419	96,374	64,083	79,367	948,243
Instructional staff support services	1,176,862	108,179	80,522	467,815	1,833,378
General administration	399,657	58,474	54,185	85,790	598,106
School administration	1,245,048	144,984	101,319	23,158	1,514,509
Business services	262,108	27,680	19,854	37,843	347,485
Operation and maintenance of plant services	1,658,991	101,391	105,960	748,991	2,615,333
Student transportation services	1,440,982	85,115	89,510	39,095	1,654,702
Central services	31,149	-	-	-	31,149
Non-instructional services -					
Food services	145,467	104,456	105,961	1,596,975	1,952,859
Community service programs	5,790	-	-	-	5,790
Facilities acquisition and construction	-	-	-	538,705	538,705
Debt service:					
Principal retirement	-	-	-	777,000	777,000
Interest and fiscal charges	-	-	-	572,303	572,303
Total expenditures	16,488,001	2,122,728	2,069,649	7,092,227	27,772,605
Excess (deficiency) of revenues over expenditures	(416,102)	8,053	60,698	(365,033)	(712,384)
Other financing sources (uses):					
Other sources	14,298	-	-	-	14,298
Transfers in	272,229	-	-	56,138	328,367
Transfers out	(181,286)	-	-	(147,081)	(328,367)
Total other financing sources (uses)	105,241	-	-	(90,943)	14,298
Net change in fund balances	(310,861)	8,053	60,698	(455,976)	(698,086)
Fund balances, beginning	1,962,210	162,577	414,377	2,837,342	5,376,506
Prior period adjustment	(312,051)	-	-	-	(312,051)
Fund balances, ending	<u>\$ 1,339,298</u>	<u>\$ 170,630</u>	<u>\$ 475,075</u>	<u>\$ 2,381,366</u>	<u>\$ 4,366,369</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2008

Total net change in fund balances for the year ended June 30, 2008 per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ (698,086)
Add: Facilities acquisition and construction costs which are considered as expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 569,204	
Less: Depreciation expense for year ended June 30, 2008	<u>(669,999)</u>	(100,795)
Add: Bond principal retirement considered as an expenditure on Statement of Revenues, Expenditures and Changes in Fund Balance		777,000
Less: Compensated absences used for year ended June 30, 2008		(20,635)
Less: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis		(8,541)
Less: Losses on the disposal of assets are not presented in this financial statement because they do not provide or use current financial resources, but they are presented in the statement of activities		<u>(9,614)</u>
Total change in net assets for the year ended June 30, 2008 per Statement of Activities		<u>\$ (60,671)</u>

The accompanying notes are an integral part of the basic financial statements.

Winn Parish School Board
Winnfield, Louisiana

Statement of Fiduciary Net Assets
June 30, 2008

ASSETS

Cash and cash equivalents	<u>\$ 458,661</u>
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LIABILITIES

Deposits due others	<u>\$ 458,661</u>
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Total liabilities	<u>\$ 458,661</u>
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The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Winn Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. Financial Reporting Entity

The School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Winn Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of 2,691 pupils for the year ended June 30, 2008, based on the October, 2007 official MFP student count. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board is considered a separate financial reporting entity, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The 1969 Sales Tax Fund accounts for the collection and expenditure of a one percent parishwide sales tax approved on May 29, 1969. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board.

The 1994 Sales Tax Fund accounts for the collection and expenditure of a one percent parishwide sales tax approved on November 13, 1993. The net revenues

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for schools within the parish.

Additionally, the School Board reports the following fund types:

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are the agency funds. The agency funds are as follows:

School Activity Fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Fund – accounts for monies collected on behalf of other taxing authorities within the parish.

The more significant of the Winn Parish School Board's accounting policies are described below.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Measurement Focus

On the government-wide statement of net assets and the statement of activities, the governmental activities are presented using the economic resources measurement focus. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gain, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. State equalization entitlement funds are recognized when the School Board is entitled to them. State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. Federal and state grants are recorded when the School Board is entitled to the funds, usually after reimbursable expenditures have been incurred.

Sales taxes are recognized in the period when the underlying sales or use transaction occurred.

Federal commodities are recognized as revenues when used.

Revenue from services provided to other local governments are recorded as other revenues from local sources when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the School Board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when earned by employees. The salaries for teachers and most other school-level employees are earned over a nine-month period but may be paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures in the accounting period in which they are purchased.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Commitments under construction contracts are recognized when earned by the contractor. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from indebtedness, the sale of fixed assets, and proceeds for insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues

Deferred revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The School Board reports deferred revenue when grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

Recognition of revenue from ad valorem tax collections has been deferred in instances where the School Board has been advised by the tax collecting authority that certain amounts have been paid in protest. Recognition of revenue from minor federal and state grant advances has been deferred to the next fiscal year to allow proper matching of revenues and expenditures.

D. Assets, Liabilities, and Equity

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with an original maturity of three months or less from the date of acquisition.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful account was not considered necessary.

Short-Term – Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans, if any, are classified as “interfund receivable” or “interfund payable” on the balance sheet. These interfund receivables/payables are eliminated for reporting in the Statement of Net Assets.

Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch Special Revenue Fund consists of foods purchased by the School Board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis.

Prepaid Expenses

In the Government-Wide Financial Statements, insurance premiums paid during the current fiscal year that benefit the next fiscal year are recorded as prepaid expenses. In the Fund Financial Statements, these premiums are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. A breakdown of the asset valuation between actual and estimated cost is not available. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Estimation of useful lives in years is as follows:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Buildings and building improvements	20-40 years
Furniture and fixtures	5-10 years
Vehicles	5-15 years
Equipment	5-20 years

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds.

No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is expensed at the time of purchase on construction.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid during the first month of the following year. Vested or accumulated leave that is not expected to be liquidated with expendable available financial resources is not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

All twelve month employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the School Board. Vacation leave can be accumulated with a 30 day maximum. Upon separation from service, all unused vacation leave is paid to the employee.

All School Board employees earn 10-18 days of sick leave depending on contract days each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all accumulated sick leave,

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and workers' compensation claims payable. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. At June 30, 2008, the School Board reported \$1,950,668 of restricted net assets, which is restricted by debt covenants or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

E. Budget Practices

The proposed budget for 2008 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. The School Board formally adopted the proposed fiscal year 2008 budget on September 10, 2007. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General and Special Revenue Funds for the fiscal year 2008 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

The level of control over the budget is exercised at the function or program level for the General and Special Revenue. The Superintendent and/or assistant superintendents are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

F. Interfund Transfers

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

G. Encumbrances

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

H. Sales Tax

On May 27, 1969, the voters of Winn Parish approved for an indefinite period the assessment of a one percent sales tax. On November 13, 1993, the voters of Winn Parish approved for an indefinite period an additional one percent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the schools board and for providing instructional materials for the schools within the parish.

I. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(2) Levied Taxes

For the year ended June 30, 2008, taxes were levied on property with net assessed valuations totaling \$157,734,126 and were dedicated as follows:

Parishwide Taxes:	
Constitutional	4.40 mills
Maintenance	8.07 mills
Additional Aids	7.30 mills
District No. 5 Maintenance	<u>2.78 mills</u>
Total Parishwide	<u>22.55 mills</u>
Debt Service Taxes:	
Atlanta	22.00 mills
Consolidated No. 10	15.00 mills
Winnfield	23.00 mills
Calvin High School	66.00 mills
Consolidated No. 11	<u>18.00 mills</u>
Total Debt Service	<u>144.00 mills</u>
Total assessment	<u>166.55 mills</u>

The authorized millages are based on the reassessment of tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

Gross taxes levied for the current fiscal year totaled \$2,767,541. After deductions for various pension distributions and uncollectible taxes and collections of back taxes, net taxes remitted to the School Board amounted to \$2,743,489.

The Sheriff of Winn Parish, as provided by state law, is the official tax collector of general property taxes levied by the Winn Parish School Board. The 2007 property tax calendar was as follows:

Millage rates adopted	October 31, 2007
Levy Date	December 1, 2007
Lien Date	December 1, 2007
Tax bills mailed	December 1, 2007
Due Date	December 31, 2007
Delinquent Date	January 1, 2008

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(3) Cash and Cash Equivalents

A) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2008, the School Board has cash and interest-bearing deposits (book balances) totaling \$6,253,169 as follows:

	Governmental Activities	Fiduciary Funds	Total
Interest-bearing accounts	\$ 2,921,408	\$ 422,766	\$ 3,344,174
Time Deposits	2,873,075	35,895	2,908,970
Petty cash	25	-	25
Total	\$ 5,794,508	\$ 458,661	\$ 6,253,169

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Bank balances	\$ 9,100,446
Federal deposit insurance	636,840
Pledged securities (Category 3)	8,463,606
Total federal insurance and pledged securities	\$ 9,100,446

As of June 30, 2008, the School Board's total bank balances were fully insured and collateralized with securities held in the name of the School Board by the pledging financial institution's agent and, therefore, not exposed to custodial credit risk.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

B) Investments

The School Board can invest in direct debt securities of the United States unless law expressly prohibits such an investment. The School Board's investments are categorized to give an indication of the level of risk assumed by it at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the School Board's name.

In accordance with GASB Codification Section 150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc.; a non-profit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and statewide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments.

The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U. S. Treasury, the U. S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. The fair value of the School Board's investment in LAMP is the same as the value of the pool shares. Normally, investments are required to be reported at fair value. For purposes of determining participants' shares, investments are valued at amortized cost. Investments in an external investment pool can be reported at amortized cost if the external investment pool operates in a manner consistent with the Security Exchange Commission's (SEC's) Rule 2a7. LAMP is an external investment pool that operates in a manner consistent with SEC Rule 2a7. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

At June 30, 2008, the School Board's investments (book balance) totaled \$1,763,394. The carrying amounts of investments at June 30, 2008 are summarized as follows:

Fund	Description	Interest Rate	Cost
General	LAMP	Variable	\$ 19,118
General	Time deposits	2.00% - 2.75%	713,349
1994 Sales Tax	Time deposits	2.00% - 2.75%	290,000
Special Revenue	Time deposits	2.00% - 2.75%	118,780
Debt Service	Time deposits	2.00% - 2.75%	<u>622,147</u>
			<u>\$ 1,763,394</u>

(4) Interfund Assets, Interfund Liabilities, and Operating Transfers

A) Individual balances due from/to other funds at June 30, 2008, are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major funds:		
General Fund	<u>\$ 714,937</u>	<u>\$ -</u>
Nonmajor funds:		
District 5 Maintenance	-	37,989
State Funds	-	200,356
Early Childhood Education Project Four	-	92,429
LA 4	-	24,794
Special Education	-	204,171
Preschool Incentive	-	7,050
Adult/Vocational Education	-	4,556
Rural Education Achievement	-	14,331
Title I	-	89,293
Title I Migrant	-	4,796
Title II	-	32,230
Title V	-	761
Drug Free Schools	-	<u>2,181</u>
Total nonmajor funds	<u>-</u>	<u>714,937</u>
Total	<u>\$ 714,937</u>	<u>\$ 714,937</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Balances at June 30, 2008, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

B) Transfers consisted of the following at June 30, 2008:

	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 272,229	\$ 181,286
Nonmajor funds:		
School Budgets	44,722	-
State Funds	1,732	-
Early Childhood Education Project Four	714	-
Special Education	-	49,161
Preschool Incentive	-	3,103
Adult/Vocational Education	700	2,892
Enhancing Education Through Technology	8,270	-
Title I	-	68,733
Title II	-	22,325
Title V	-	497
Drug Free Schools	-	370
Total nonmajor funds	56,138	147,081
Total	\$ 328,367	\$ 328,367

Transfers are used to 1) move revenues from the fund required by statute, voter-approved resolution or budget to collect them to the fund required by statute or budget to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(5) Accounts, Salaries, and Other Payables

Accounts, salaries, and other payables totaled \$4,594,258 at June 30, 2008, as follows:

Salaries and related benefits payable	\$ 4,311,384
Accounts payable	282,874
Total payables	\$ 4,594,258

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(6) Receivables / Due from Governmental Agencies

Receivables totaled \$1,371,559 at June 30, 2008, as follows:

	Grants		Accounts	Sales	Totals
	Federal	State		Tax	
General Fund	\$ -	\$ 89,969	\$ 25,881	\$ -	\$ 115,850
1969 Sales Tax Fund				170,633	170,633
1994 Sales Tax Fund		-	-	170,633	170,633
Special Revenue Funds	<u>497,451</u>	<u>413,859</u>	<u>3,133</u>	-	<u>914,443</u>
Total receivables	<u>\$ 497,451</u>	<u>\$ 503,828</u>	<u>\$ 29,014</u>	<u>\$ 341,266</u>	<u>\$ 1,371,559</u>

(7) Capital Assets

Capital asset activity for the year ended June 30, 2008, was as follows:

	Balance July 1, 2007	Additions	Deletions	Balance June 30, 2008
Capital assets not being depreciated:				
Land	\$ 812,205	\$ 40,000	\$ -	\$ 852,205
Construction in progress	3,995,526	164,438	4,147,881	12,083
Other capital assets:				
Buildings and improvements	21,419,955	4,326,246	-	25,746,201
Furniture and equipment	522,776	49,970	-	572,746
Vehicles	<u>770,041</u>	<u>136,430</u>	<u>106,600</u>	<u>799,871</u>
Total	<u>27,520,503</u>	<u>4,717,084</u>	<u>4,254,481</u>	<u>27,983,106</u>
Less accumulated depreciation:				
Buildings and improvements	8,579,722	581,599	-	9,161,321
Furniture and equipment	356,124	32,751	-	388,875
Vehicles	<u>580,212</u>	<u>55,649</u>	<u>96,986</u>	<u>538,875</u>
Total	<u>9,516,058</u>	<u>669,999</u>	<u>96,986</u>	<u>10,089,071</u>
Net capital assets	<u>\$ 18,004,445</u>	<u>\$ 4,047,085</u>	<u>\$ 4,157,495</u>	<u>\$ 17,894,035</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Depreciation expense was charged to functions as follows:

Regular programs	\$ 2,775
Special education programs	2,373
Other instructional programs	2,658
Special programs	2,340
Instructional staff support services	6,310
School administration	907
Business services	599
Operation and maintenance of plant services	6,214
Student transportation services	55,649
Central services	1,383
Food services	10,317
Facility acquisition and construction	<u>578,474</u>
Total depreciation expense	<u>\$ 669,999</u>

(8) Sales and Use Tax

The School Board is authorized to collect within the parish two one percent sales and use tax. The proceeds of the tax are dedicated to supplement salaries of teachers and/or the expenditures of operating the schools, including salaries of other personnel.

Effective August 1, 1969, the School Board was appointed the central sales tax collecting agency for all taxing bodies within Winn Parish. The following is a summary of taxes that the School Board has the responsibility of collecting:

<u>Taxing Bodies:</u>	<u>Rate</u>
Winn Parish Police Jury	1.00%
City of Winnfield	1.00%
Winn Parish School Board	2.00%

(9) Long-Term Liabilities

General Obligation Debts

General obligation liabilities are direct obligations and pledge full faith and credit of the School Board and consist of the following bond issues outstanding. A summary of long-term debt as of June 30, 2008, follows:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

\$1,825,000 General Obligation School Bonds, Series 2001, due in annual installments of \$65,000 to \$140,000 through March 1, 2021; at interest rates of .10% to 7.00% (to be retired from the proceeds of ad valorem taxes).	\$ 1,380,000
\$954,000 General Obligation School Refunding Bonds, Series 2005, due in annual installments of \$4,000 to \$112,000 through March 1, 2016; at an interest rate of 3.79 (to be retired from the proceeds of ad valorem taxes).	789,000
\$870,000 General Obligation School Bonds, Series 1999, due in annual installments of \$425,000 to \$445,000 through March 1, 2009; at interest rates of 4.55% to 4.70% (to be retired from the proceeds of ad valorem taxes).	445,000
\$4,925,000 General Obligation School Bonds, Series 2005, due in annual installments of \$175,000 to \$400,000 through March 1, 2025; at interest rates of .10% to 4.55% (to be retired from the proceeds of ad valorem taxes).	4,750,000
\$5,905,000 General Obligation School Refunding Bonds, Series 2005, due in annual installments of \$15,000 to \$695,000 through March 1, 2019; at interest rates of 3.90% to 4.10% (to be retired from the proceeds of ad valorem taxes).	<u>5,870,000</u>
	<u>\$ 13,234,000</u>

The annual requirement to amortize outstanding long-term debt, other than compensated absences, is as follows:

Year Ending June 30,	Governmental Activities		Total
	Principal payments	Interest payments	
2009	815,000	543,718	1,358,718
2010	854,000	515,007	1,369,007
2011	888,000	487,839	1,375,839
2012	927,000	453,859	1,380,859
2013	970,000	418,298	1,388,298
2014-2018	5,255,000	1,445,346	6,700,346
2019-2023	2,745,000	471,248	3,216,248
2024-2025	780,000	35,850	815,850
Totals	\$ 13,234,000	\$ 4,371,165	\$ 17,605,165

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Changes in General Long-Term Liabilities

	Balance 7/1/2007	Additions	Reductions	Balance 6/30/2008	Due Within One Year
General Obligation Bonds					
Series 2001	\$ 1,455,000	\$ -	\$ 75,000	\$ 1,380,000	\$ 80,000
Refunding Bonds, Series 2005	4,925,000	-	175,000	4,750,000	185,000
General Obligation Bonds					
Series 1999	870,000	-	425,000	445,000	445,000
General Obligation Bonds					
Series 2005	871,000	-	82,000	789,000	85,000
Refunding Bonds, Series 2005	5,890,000	-	20,000	5,870,000	20,000
Compensated absences	998,393	585,410	564,775	1,019,028	37,347
	<u>\$ 15,009,393</u>	<u>\$ 585,410</u>	<u>\$ 1,341,775</u>	<u>\$ 14,253,028</u>	<u>\$ 852,347</u>

The amount of interest charged to expense for year end June 30, 2008 is \$580,844.

Defeased Debt: The Winn Parish School Board defeased certain general obligation bonds by placing sufficient proceeds in irrevocable trusts to provide for all future debt service payments on the bonds. Accordingly, the assets of the trust accounts and the liability for the defeased bonds are not included in the Board's financial statements. At year-end, defeased bonds outstanding consisted of the following:

General Obligation

Winnfield School District No. 5 Series 1999	7,135,000
Atlanta School District Series 1996	<u>1,035,000</u>
Total Defeased Debt Outstanding	<u>\$ 8,170,000</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(10) Net Assets and Fund Balances

In accordance with a resolution dated July 7, 1985, the School Board has designated a portion of the General Fund balance for subsequent year's expenditures arising from liability insurance claims. Under the resolution, \$50,000 was designated annually until a balance of \$500,000 was accumulated. In addition, in accordance with a resolution dated April 17, 1989, the School Board designated a portion of the General Fund balance for expenditures arising from workmen's compensation claims. Under the resolution, \$50,000 was designated annually until a balance of \$250,000 was accumulated. Both designations were fully funded at year end.

In accordance with the Public Law 106-393, entitled Secure Rural Schools and Community Self Determination Act, the School Board annually receives an allocation of federal funds representing national forestry receipts. Under provisions of the act, at least fifteen (15%) of the funds are restricted for expenditure for certain purposes as set forth within the act. At the balance sheet date of June 30, 2008, a total of \$76,529 of the General Fund balance has been restricted for future expenditures in accordance with Public Law 106-393.

(11) Retirement Systems

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. In addition, the school board has two employees who are members of the Parochial Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A) Teacher's Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Five years of service is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

TRS Regular Plan members, Plan A members and Plan B members are required to contribute 8.0%, 9.1% and 5.0%, respectively, of their annual covered salary. The School Board is required to contribute at an actuarially determined rate. The current rate is 16.6% of annual covered payroll for the membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 2008, 2007, and 2006, were \$2,024,173, \$1,686,700 and \$1,634,907 respectively, equal to the required contributions for each year.

B) Louisiana School Employees' Retirement System (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Plan members are required to contribute 7.5% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. In previous years, the minimum employer contribution for LSERS has been greater than the actuarially required employer contribution, therefore, an employer credit existed in this retirement plan. The current employer rate is 18.1% of annual covered payroll for the plan. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee.

The School Board's contribution for the years ending June 30, 2008, 2007, and 2006, were \$198,993, \$197,558 and \$181,533 respectively, equal to the required contributions for each year.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(12) Post-Retirement Health Care and Life Insurance Benefits

The School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due. The School Board's cost of providing these benefits to retirees totaled \$1,626,756 for 2008 and encompasses 252 former employees receiving such benefits as of the end of the year.

(13) Litigation and Claims

At June 30, 2008, management and legal counsel for the Winn Parish School Board believe that the potential claims against the School Board would not materially affect the School Board's financial position. The School Board is not involved in any lawsuits which would have a material effect on the financial statements nor is it aware of any unasserted claims.

(14) Risk Management

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To handle such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

(15) Section 457 Plan

Certain employees of Winn Parish School Board participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

(16) Commitments and Contingencies

Grant Audit

The Winn Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(17) On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Winn Parish Tax Collector for \$43,601 and the State of Louisiana for \$9,065 to the Teacher's Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of \$68,821 is recorded in the accounting system of the Winn Parish School Board.

(18) Other

GASB 45 Implementation

In June 2004, The Governmental Accounting Standards Board (GASB) approved Statement No. 45, *Accounting and Financial Reporting by Employers for Postretirement Benefits other than Pensions*. This new pronouncement provides guidance for local governments in recognizing the cost of retiree health care, as well as any "other" post employment benefits (other than pensions).

Government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The new pronouncement will cause the government-wide financial statements to recognize the cost of providing retiree health care coverage over the life of the employee, rather than at the time the health care premiums are paid. Annually, the unfunded actuarial accrued liability (UAAL) will be reported in the government-wide financial statements. However, the UAAL will not be reported in the individual fund statements that use the modified accrual basis of accounting.

The Board will implement the provisions of GASB Statement No. 45 along with the required note disclosures for the fiscal year beginning July 1, 2008.

(19) Leases

The School Board is a party to four separate operating lease agreements with entities to lease certain copier/duplication equipment and 2 separate operating lease agreements with entities to lease certain busses. The term of each lease ranges from thirty six (36) to sixty (60) months beginning on various dates. The lease agreements provide that the School shall pay regular lease payments in as provided for in the separate lease contracts. Each lease contains provisions allowing cancellation in the event the School Board does not appropriate funds in future periods to be paid and allows the equipment to be returned.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Minimum future rentals to be paid on present lease agreements as of June 30, 2008, for each of the next five years and in the aggregate are:

2009	\$ 24,738
2010	24,738
2011	5,293
2012	<u>2,671</u>
 Total	 <u>\$ 57,440</u>

(20) Prior Period Adjustment

Fund balance in the governmental funds at the beginning of the fiscal year June 30, 2008 has been adjusted to correct an error in a prior year. In 2008, prepaid expenses were overstated; therefore a prior period adjustment of \$312,051 is necessary to decrease fund balance. The reason for this decrease is due to revaluation of when group insurance payments are made and recognized as expenditures.

(21) Compensation Paid Board Members

The schedule of compensation paid to the Winn Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the Winn Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the Board receives \$350 per month, and the President receives \$400 per month for performing the duties of his office.

Billy Ray Audirsch	\$ 4,200
Joe Lynn Browning	4,500
Christy K. Harrell	4,200
Anthony D. Jacobs	4,200
Todd Martin	4,200
Marsha Booker Goff	4,200
Rosa McCarty Williams	4,200
Diane C. Peters	4,200
David E. Procell	4,200
Donald L. Richardson	4,500
Rodger D. Smith	<u>4,200</u>
 Total	 <u>\$ 46,800</u>

**OTHER REQUIRED
SUPPLEMENTARY INFORMATION**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended June 30, 2008

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Ad valorem taxes	\$ 689,338	\$ 727,290	\$ 744,983	\$ 17,693
Tuition	-	-	6,555	6,555
Interest	96,685	101,767	90,920	(10,847)
Other	230,754	219,218	236,181	16,963
Total local sources	1,016,777	1,048,275	1,078,639	30,364
State sources	14,703,228	14,680,763	14,634,818	(45,945)
Federal sources	368,305	358,442	358,442	-
Total revenues	16,088,310	16,087,480	16,071,899	(15,581)
Expenditures				
Current:				
Instruction -				
Regular programs	6,356,706	6,338,214	6,326,078	12,136
Special education programs	1,812,982	1,825,396	1,830,004	(4,608)
Vocational education programs	987,722	991,227	821,800	169,427
Other instructional programs	337,400	346,718	363,296	(16,578)
Special programs	68,991	66,478	62,647	3,831
Adult and continuing education programs	9,703	9,703	9,703	-
Support services -				
Pupil support services	640,235	711,229	708,419	2,810
Instructional staff support services	1,117,606	1,146,129	1,176,862	(30,733)
General administration	401,606	396,672	399,657	(2,985)
School administration	1,207,634	1,250,715	1,245,048	5,667
Business services	256,526	263,663	262,108	1,555
Operation and maintenance of plant services	1,531,111	1,596,111	1,658,991	(62,880)
Student transportation services	1,212,720	1,447,247	1,440,982	6,265
Central services	45,000	30,000	31,149	(1,149)
Non-instructional services -				
Food services	152,516	148,049	145,467	2,582
Community service programs	7,320	7,720	5,790	1,930
Total expenditures	16,145,778	16,575,271	16,488,001	87,270
Deficiency of revenues over expenditures	(57,468)	(487,791)	(416,102)	71,689
Other financing sources (uses)				
Other sources	16,000	13,735	14,298	563
Transfers in	274,960	288,965	272,229	(16,736)
Transfers out	(185,370)	(191,205)	(181,286)	9,919
Total other financing sources (uses)	105,590	111,495	105,241	(6,254)
Net change in fund balance	48,122	(376,296)	(310,861)	65,435
Fund balances, beginning	1,962,210	1,962,210	1,962,210	-
Prior period adjustment	-	-	(312,051)	(312,051)
Fund balances, ending	\$ 2,010,332	\$ 1,585,914	\$ 1,339,298	\$ (246,616)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

1969 Sales Tax Fund
Budgetary Comparison Schedule
Year Ended June 30, 2008

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Sales taxes	\$ 1,668,530	\$ 1,885,158	\$ 2,061,953	\$ 176,795
Interest	19,778	13,625	20,700	7,075
Other	43,329	47,575	48,128	553
Total revenues	<u>1,731,637</u>	<u>1,946,358</u>	<u>2,130,781</u>	<u>184,423</u>
Expenditures				
Current:				
Instruction -				
Regular programs	763,813	883,465	927,000	(43,535)
Special education programs	228,612	236,326	258,753	(22,427)
Vocational education programs	87,533	106,137	111,404	(5,267)
Other instructional programs	13,834	18,962	21,052	(2,090)
Special programs	60,401	42,585	72,875	(30,290)
Adult and continuing education programs	3,240	7,243	4,991	2,252
Support services -				
Pupil support services	76,812	84,068	96,374	(12,306)
Instructional staff support services	69,300	117,858	108,179	9,679
General administration	62,545	54,489	58,474	(3,985)
School administration	107,782	137,216	144,984	(7,768)
Business services	21,223	25,243	27,680	(2,437)
Operation and maintenance of plant services	78,327	134,472	101,391	33,081
Student transportation services	74,062	82,008	85,115	(3,107)
Non-instructional services -				
Food Services	84,153	95,286	104,456	(9,170)
Total expenditures	<u>1,731,637</u>	<u>2,025,358</u>	<u>2,122,728</u>	<u>(97,370)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(79,000)</u>	<u>8,053</u>	<u>87,053</u>
Fund balances, beginning	<u>162,577</u>	<u>162,577</u>	<u>162,577</u>	<u>-</u>
Fund balances, ending	<u>\$ 162,577</u>	<u>\$ 83,577</u>	<u>\$ 170,630</u>	<u>\$ 87,053</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

1994 Sales Tax Fund
Budgetary Comparison Schedule
Year Ended June 30, 2008

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Sales taxes	\$ 1,668,530	\$ 1,885,158	\$ 2,061,953	\$ 176,795
Interest	19,949	14,625	20,266	5,641
Other	43,329	47,575	48,128	553
Total revenues	<u>1,731,808</u>	<u>1,947,358</u>	<u>2,130,347</u>	<u>182,989</u>
Expenditures				
Current:				
Instruction -				
Regular programs	870,389	925,496	989,217	(63,721)
Special education programs	179,810	195,982	214,669	(18,687)
Vocational education programs	59,499	68,004	76,298	(8,294)
Other instructional programs	11,896	18,248	15,967	2,281
Special programs	120,862	128,742	143,888	(15,146)
Adult and continuing education programs	6,387	12,335	8,216	4,119
Support services -				
Pupil support services	55,681	54,663	64,083	(9,420)
Instructional staff support services	59,927	101,329	80,522	20,807
General administration	42,863	49,593	54,185	(4,592)
School administration	74,900	90,474	101,319	(10,845)
Business services	15,181	17,755	19,854	(2,099)
Operation and maintenance of plant services	83,405	134,337	105,960	28,377
Student transportation services	77,368	80,568	89,510	(8,942)
Non-instructional services -				
Food services	84,868	94,166	105,961	(11,795)
Total expenditures	<u>1,743,036</u>	<u>1,971,692</u>	<u>2,069,649</u>	<u>(97,957)</u>
Excess (deficiency) of revenues over expenditures	<u>(11,228)</u>	<u>(24,334)</u>	<u>60,698</u>	<u>85,032</u>
Fund balances, beginning	<u>414,377</u>	<u>414,377</u>	<u>414,377</u>	<u>-</u>
Fund balances, ending	<u>\$ 403,149</u>	<u>\$ 390,043</u>	<u>\$ 475,075</u>	<u>\$ 85,032</u>

OTHER SUPPLEMENTARY INFORMATION

OTHER FINANCIAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
June 30, 2008

	Special Revenue	Debt Service	Capital Projects	Total
ASSETS				
Cash and interest-bearing deposits	\$ 541,346	\$ 407,100	\$ 863,092	\$ 1,811,538
Investments	118,780	622,147	19,118	760,045
Receivables	3,133	-	-	3,133
Prepaid Expenses	103	-	-	103
Inventory	29,182	-	-	29,182
Due from other governmental agencies	911,310	-	-	911,310
Total assets	<u>\$1,603,854</u>	<u>\$1,029,247</u>	<u>\$ 882,210</u>	<u>\$3,515,311</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 127,803	\$ 26,927	\$ 23,970	\$ 178,700
Accrued salaries payable	240,308	-	-	240,308
Due to other funds	714,937	-	-	714,937
Total liabilities	<u>1,083,048</u>	<u>26,927</u>	<u>23,970</u>	<u>1,133,945</u>
Fund balances:				
Reserved for debt service	-	1,002,320	-	1,002,320
Reserved for capital improvements	-	-	858,240	858,240
Unreserved	520,806	-	-	520,806
Total fund balances	<u>520,806</u>	<u>1,002,320</u>	<u>858,240</u>	<u>2,381,366</u>
Total liabilities and fund balances	<u>\$1,603,854</u>	<u>\$1,029,247</u>	<u>\$ 882,210</u>	<u>\$3,515,311</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2008

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Local sources -				
Ad valorem taxes	\$ 587,389	\$ 1,479,228	\$ -	\$ 2,066,617
Interest income	15,299	23,966	22,490	61,755
Other	-	12	-	12
State sources	1,436,317	-	-	1,436,317
Federal sources	2,943,630	-	-	2,943,630
Other sources	218,863	-	-	218,863
Total revenues	<u>5,201,498</u>	<u>1,503,206</u>	<u>22,490</u>	<u>6,727,194</u>
Expenditures				
Current:				
Instruction -				
Regular programs	14,350	-	-	14,350
Special education programs	470,377	-	-	470,377
Vocational education programs	73,730	-	-	73,730
Other instructional programs	289,758	-	-	289,758
Special programs	1,219,127	-	-	1,219,127
Adult and continuing education programs	57,843	-	-	57,843
Support services -				
Pupil support services	79,367	-	-	79,367
Instructional staff support services	467,815	-	-	467,815
General administration	26,193	56,116	3,481	85,790
School administration	23,158	-	-	23,158
Business services	37,843	-	-	37,843
Operation and maintenance of plant services	748,991	-	-	748,991
Student transportation services	39,095	-	-	39,095
Non-instructional services -				
Food service operations	1,596,975	-	-	1,596,975
Facilities acquisition and construction	281,322	-	257,383	538,705
Debt service:				
Principal retirement	-	777,000	-	777,000
Interest and fiscal charges	-	572,303	-	572,303
Total expenditures	<u>5,425,944</u>	<u>1,405,419</u>	<u>260,864</u>	<u>7,092,227</u>
(Deficiency) excess of revenues over expenditures	<u>(224,446)</u>	<u>97,787</u>	<u>(238,374)</u>	<u>(365,033)</u>

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Year Ended June 30, 2008

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Other financing sources:				
Transfers in	56,138	-	-	56,138
Transfers out	<u>(147,081)</u>	<u>-</u>	<u>-</u>	<u>(147,081)</u>
<i>Total other financing sources</i>	<u>(90,943)</u>	<u>-</u>	<u>-</u>	<u>(90,943)</u>
 Net change in fund balances	 (315,389)	 97,787	 (238,374)	 (455,976)
 Fund balances, beginning	 <u>836,195</u>	 <u>904,533</u>	 <u>1,096,614</u>	 <u>2,837,342</u>
 Fund balances, ending	 <u>\$ 520,806</u>	 <u>\$ 1,002,320</u>	 <u>\$ 858,240</u>	 <u>\$ 2,381,366</u>

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for special revenues that are legally restricted to expenditures for expenditures for specific purposes.

Education Excellence

The Education Excellence Fund is designed to ensure equal success to education and promote education excellence throughout the nation.

School Budgets

The School Budgets Fund accounts for school board allocations to each school for administration and instructional materials and supplies. Funding is provided by transfers from the General Fund.

District 5 Maintenance

The District 5 Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within District 5 of the parish.

Consolidated District 11 Maintenance

The Consolidated District 11 Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within District 11 of the parish.

State Funds

The State Funds accounts for various receipts and expenditures of state funds.

Early Childhood Education Project Four

The Early Childhood Education (ECE) Project Fundamentals of Unique Readiness (FOUR) fund accounts for allotments from the Louisiana Department of Education to provide sufficient educational expenditures for "high-risk" four year olds to ensure greater success through school.

LA 4

The LA 4 Fund is a continuation of The Early Childhood Education (ECE) Project Fundamentals of Unique Readiness (FOUR) fund accounts for allotments from the Louisiana Department of Education and federal funds to provide sufficient educational expenditures for "high-risk" four year olds to ensure greater success through school.

Special Education Program Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Winn Parish School Board.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (continued)

Preschool Incentive

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to regular kindergarten program.

Adult/Vocational Education

The Adult/Vocational Educational fund accounts for allotments of federal Adult Education State Administered Program funds for the Louisiana Department of Education to provide adult education programs in the parish and to purchase instructional materials, supplies, and equipment for vocational educational programs.

Enhancing Education Through Technology

The Enhancing Education Through Technology fund accounts for the integration of educational technology into the classroom to improve teaching and learning.

Rural Education Achievement

The Rural Education Achievement Program (REAP) accounts for allotments of federal funds from the Louisiana Department of Education to provide funds to high poverty rural areas. These allocations can be used for teacher recruitment, teacher professional development, educational technology, or parental involvement activities.

School Food Services Fund

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

USDA Team Nutrition-Family

Team Nutrition Training Grants provides funding to assist state agencies in achieving the Team Nutrition goal of improving children's lifelong eating and physical habits using the most current Dietary Guidelines for Americans.

Title I

Title I of the No Child Left Behind (NCLB) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the School Board. The activities supplement, rather than replace, state and locally mandated activities.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (continued)

Title I Migrant

Migrant is a program authorized by Title I of the Elementary and Secondary Education (ESEA) to establish and improve programs to meet the special educational needs of children of migratory agricultural workers or migratory fishers. The migrant program is federally financed, state administered, and locally operated by the school board.

Title II

Title II of the No Child Left Behind (NCLB) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Title V

Title V Fund of the No Child Left Behind (NCLB) accounts for federal funds to develop and implement education programs to improve school, student, and teacher performance.

Drug-Free Schools

The Drug-Free Schools and Communities Act (DFSCA) is a program by which the federal government provides funds to the School Board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

Maintenance Fund

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within the parish.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
June 30, 2008

	Education Excellence	School Budgets	District 5 Maintenance	Consolidated # 11 Maintenance
ASSETS				
Cash and interest-bearing deposits	\$ 48,798	\$ 1,593	\$ 130,000	\$ 713
Investments	-	-	-	118,780
Receivables	-	1,268	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other governmental agencies	-	-	-	-
Total assets	\$ 48,798	\$ 2,861	\$ 130,000	\$ 119,493
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 10,684	\$ 2,861	\$ 3,839	\$ -
Accrued salaries and related benefits	-	-	-	-
Due to other funds	-	-	37,989	-
Total liabilities	10,684	2,861	41,828	-
Fund balances:				
Unreserved	38,114	-	88,172	119,493
Total liabilities and fund balances	\$ 48,798	\$ 2,861	\$ 130,000	\$ 119,493

<u>State Funds</u>	<u>Early Childhood Education Project Four</u>	<u>LA 4</u>	<u>Special Education</u>	<u>Preschool Incentive</u>	<u>Adult/Vocational Education</u>
\$ 16,414	\$ -	\$ 7,313	\$ -	\$ -	\$ -
-	-	-	-	-	-
962	-	-	4	-	-
-	-	-	-	-	103
-	-	-	-	-	-
<u>237,229</u>	<u>110,509</u>	<u>66,121</u>	<u>226,135</u>	<u>9,614</u>	<u>6,526</u>
<u>\$ 254,605</u>	<u>\$ 110,509</u>	<u>\$ 73,434</u>	<u>\$ 226,139</u>	<u>\$ 9,614</u>	<u>\$ 6,629</u>
\$ 44,041	\$ 3,679	\$ 7,392	\$ 2,384	\$ -	\$ 2,073
3,217	14,401	33,753	19,584	2,564	-
<u>200,356</u>	<u>92,429</u>	<u>24,794</u>	<u>204,171</u>	<u>7,050</u>	<u>4,556</u>
<u>247,614</u>	<u>110,509</u>	<u>65,939</u>	<u>226,139</u>	<u>9,614</u>	<u>6,629</u>
<u>6,991</u>	<u>-</u>	<u>7,495</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 254,605</u>	<u>\$ 110,509</u>	<u>\$ 73,434</u>	<u>\$ 226,139</u>	<u>\$ 9,614</u>	<u>\$ 6,629</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet (Continued)
June 30, 2008

	Enhancing Education Through Technology	Rural Education Achievement	School Food Service	USDA Team Nutrition - Family
ASSETS				
Cash and interest-bearing deposits	\$ 450	\$ -	\$ 53,798	\$ -
Investments	-	-	-	-
Receivables	-	-	899	-
Prepaid expenses	-	-	-	-
Inventory	-	-	29,182	-
Due from other governmental agencies	-	<u>32,458</u>	-	-
Total assets	<u>\$ 450</u>	<u>\$ 32,458</u>	<u>\$ 83,879</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 450	\$ 18,127	\$ 9,159	\$ -
Accrued salaries and related benefits	-	-	74,720	-
Due to other funds	-	<u>14,331</u>	-	-
Total liabilities	<u>450</u>	<u>32,458</u>	<u>83,879</u>	<u>-</u>
Fund balances:				
Unreserved	-	-	-	-
Total liabilities and fund balances	<u>\$ 450</u>	<u>\$ 32,458</u>	<u>\$ 83,879</u>	<u>\$ -</u>

<u>Title I</u>	<u>Title I Migrant</u>	<u>Title II</u>	<u>Title V</u>	<u>Drug Free Schools</u>	<u>Maintenance Fund</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$282,267	\$ 541,346
-	-	-	-	-	-	118,780
-	-	-	-	-	-	3,133
-	-	-	-	-	-	103
-	-	-	-	-	-	29,182
<u>149,291</u>	<u>6,738</u>	<u>63,146</u>	<u>761</u>	<u>2,782</u>	<u>-</u>	<u>911,310</u>
<u>\$149,291</u>	<u>\$6,738</u>	<u>\$63,146</u>	<u>\$ 761</u>	<u>\$2,782</u>	<u>\$282,267</u>	<u>\$1,603,854</u>
\$ 714	\$ 73	\$ -	\$ -	\$ 601	\$ 21,726	\$ 127,803
59,284	1,869	30,916	-	-	-	240,308
<u>89,293</u>	<u>4,796</u>	<u>32,230</u>	<u>761</u>	<u>2,181</u>	<u>-</u>	<u>714,937</u>
<u>149,291</u>	<u>6,738</u>	<u>63,146</u>	<u>761</u>	<u>2,782</u>	<u>21,726</u>	<u>1,083,048</u>
-	-	-	-	-	260,541	520,806
<u>\$149,291</u>	<u>\$6,738</u>	<u>\$63,146</u>	<u>\$ 761</u>	<u>\$2,782</u>	<u>\$282,267</u>	<u>\$1,603,854</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2008

	Education Excellence	School Budgets	District 5 Maintenance	Consolidated # 11 Maintenance
Revenues				
Local sources	\$ -	\$ -	\$ 107,768	\$ 37,236
State sources	167,277	-	-	-
Federal sources	-	-	-	-
Interest	-	-	4,096	2,210
Other sources	-	-	-	-
Total revenues	<u>167,277</u>	<u>-</u>	<u>111,864</u>	<u>39,446</u>
Expenditures				
Current:				
Instruction -				
Regular programs	-	-	5,220	-
Special education programs	-	-	-	-
Vocational education programs	-	26,479	-	-
Other instructional programs	21,246	-	8,584	-
Special programs	-	-	-	-
Adult and continuing education programs	-	-	-	-
Support services -				
Pupil support services	-	-	-	-
Instructional staff support services	538	-	-	-
General administration	-	-	3,967	1,374
School administration	-	18,243	-	-
Business services	-	-	-	-
Operation and maintenance of plant services	-	-	181,085	-
Student transportation services	-	-	-	-
Non-instructional services -				
Food service operations	-	-	-	-
Facilities acquisition and construction	127,200	-	9,419	-
Total expenditures	<u>148,984</u>	<u>44,722</u>	<u>208,275</u>	<u>1,374</u>
Excess (deficiency) of revenues over expenditures	<u>18,293</u>	<u>(44,722)</u>	<u>(96,411)</u>	<u>38,072</u>
Other financing sources				
Transfers in	-	44,722	-	-
Transfers out	-	-	-	-
Total other financing sources	<u>-</u>	<u>44,722</u>	<u>-</u>	<u>-</u>
Net change in fund balances	18,293	-	(96,411)	38,072
Fund balances, beginning	<u>19,821</u>	<u>-</u>	<u>184,583</u>	<u>81,421</u>
Fund balances, ending	<u>\$ 38,114</u>	<u>\$ -</u>	<u>\$ 88,172</u>	<u>\$ 119,493</u>

State Funds	Early Childhood Education Project Four	LA 4	Special Education	Preschool Incentive	Adult/Vocational Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
413,904	110,509	332,991	-	-	2,293
-	-	-	614,375	36,299	103,968
-	-	-	-	-	-
33,838	-	-	-	-	-
<u>447,742</u>	<u>110,509</u>	<u>332,991</u>	<u>614,375</u>	<u>36,299</u>	<u>106,261</u>
5,753	-	-	-	-	44
9,378	-	-	428,847	32,152	-
23,249	-	-	-	-	24,002
221,252	-	-	-	-	-
56,441	111,223	332,991	-	-	-
-	-	-	-	-	57,843
4,652	-	-	4,727	-	-
102,394	-	-	49,501	1,044	-
-	-	-	610	-	-
4,219	-	-	-	-	-
75	-	-	7,671	-	-
-	-	-	7,196	-	-
2,412	-	-	27,198	-	18
-	-	-	-	-	-
22,889	-	-	39,464	-	22,162
<u>452,714</u>	<u>111,223</u>	<u>332,991</u>	<u>565,214</u>	<u>33,196</u>	<u>104,069</u>
<u>(4,972)</u>	<u>(714)</u>	<u>-</u>	<u>49,161</u>	<u>3,103</u>	<u>2,192</u>
1,732	714	-	-	-	700
-	-	-	(49,161)	(3,103)	(2,892)
<u>1,732</u>	<u>714</u>	<u>-</u>	<u>(49,161)</u>	<u>(3,103)</u>	<u>(2,192)</u>
(3,240)	-	-	-	-	-
10,231	-	7,495	-	-	-
<u>\$ 6,991</u>	<u>\$ -</u>	<u>\$ 7,495</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Year Ended June 30, 2008

	Enhancing Education Through Technology	Rural Education Achievement	School Food Service	USDA Team Nutrition - Family
Revenues				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	384,246	-
Federal sources	-	40,036	1,037,605	3,200
Interest	-	-	-	-
Other sources	-	-	185,025	-
Total revenues	<u>-</u>	<u>40,036</u>	<u>1,606,876</u>	<u>3,200</u>
Expenditures				
Current:				
Instruction -				
Regular programs	3,333	-	-	-
Special education programs	-	-	-	-
Vocational education programs	-	-	-	-
Other instructional programs	-	9,747	-	-
Special programs	-	-	-	-
Adult and continuing education programs	-	-	-	-
Support services -				
Pupil support services	-	-	-	-
Instructional staff support services	4,937	30,289	-	3,200
General administration	-	-	1,865	-
School administration	-	-	-	-
Business services	-	-	-	-
Operation and maintenance of plant services	-	-	-	-
Student transportation services	-	-	-	-
Non-instructional services				
Food service operations	-	-	1,596,975	-
Facilities acquisition and construction	-	-	8,036	-
Total expenditures	<u>8,270</u>	<u>40,036</u>	<u>1,606,876</u>	<u>3,200</u>
Excess (deficiency) of revenues over expenditures	<u>(8,270)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources				
Transfers in	8,270	-	-	-
Transfers out	-	-	-	-
Total other financing sources	<u>8,270</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balances, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Title I</u>	<u>Title I Migrant</u>	<u>Title II</u>	<u>Title V</u>	<u>Drug Free Schools</u>	<u>Maintenance Fund</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 442,385	\$ 587,389
-	-	-	-	-	25,097	1,436,317
804,543	21,429	261,059	5,814	15,302	-	2,943,630
-	-	-	-	-	8,993	15,299
-	-	-	-	-	-	218,863
<u>804,543</u>	<u>21,429</u>	<u>261,059</u>	<u>5,814</u>	<u>15,302</u>	<u>476,475</u>	<u>5,201,498</u>
-	-	-	-	-	-	14,350
-	-	-	-	-	-	470,377
-	-	-	-	-	-	73,730
-	-	-	-	-	28,929	289,758
454,233	20,919	238,003	5,317	-	-	1,219,127
-	-	-	-	-	-	57,843
55,056	-	-	-	14,932	-	79,367
216,184	-	731	-	-	58,997	467,815
1,024	-	-	-	-	17,353	26,193
-	-	-	-	-	696	23,158
-	-	-	-	-	30,097	37,843
8,516	510	-	-	-	551,684	748,991
-	-	-	-	-	9,467	39,095
-	-	-	-	-	-	1,596,975
797	-	-	-	-	51,355	281,322
<u>735,810</u>	<u>21,429</u>	<u>238,734</u>	<u>5,317</u>	<u>14,932</u>	<u>748,578</u>	<u>5,425,944</u>
<u>68,733</u>	<u>-</u>	<u>22,325</u>	<u>497</u>	<u>370</u>	<u>(272,103)</u>	<u>(224,446)</u>
-	-	-	-	-	-	56,138
(68,733)	-	(22,325)	(497)	(370)	-	(147,081)
<u>(68,733)</u>	<u>-</u>	<u>(22,325)</u>	<u>(497)</u>	<u>(370)</u>	<u>-</u>	<u>(90,943)</u>
-	-	-	-	-	(272,103)	(315,389)
-	-	-	-	-	532,644	836,195
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,541</u>	<u>\$ 520,806</u>

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for the payment of general obligation and interest from governmental resources.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Debt Service Funds

Combining Balance Sheet
June 30, 2008

	Atlanta	Consolidated Winnfield # 5	Calvin	Consolidated # 11	Total
ASSETS					
Cash and interest-bearing deposits	\$ 189,016	\$ 26,704	\$ 68,259	\$ 123,121	\$ 407,100
Investments	-	622,147	-	-	622,147
Total assets	<u>\$ 189,016</u>	<u>\$ 648,851</u>	<u>\$ 68,259</u>	<u>\$ 123,121</u>	<u>\$ 1,029,247</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 26,927	\$ -	\$ -	\$ -	\$ 26,927
Fund balances:					
Reserved for					
Debt service	162,089	648,851	68,259	123,121	1,002,320
Total liabilities and fund balances	<u>\$ 189,016</u>	<u>\$ 648,851</u>	<u>\$ 68,259</u>	<u>\$ 123,121</u>	<u>\$ 1,029,247</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	<u>Atlanta</u>	<u>Consolidated Winnfield # 5</u>	<u>Calvin</u>	<u>Consolidated # 11</u>	<u>Total</u>
Revenues					
Local Sources:					
Taxes:					
Ad valorem tax	\$ 114,345	\$ 794,624	\$ 162,473	\$ 407,786	\$ 1,479,228
Other revenue from local sources	-	12	-	-	12
Interest income	<u>4,825</u>	<u>16,461</u>	<u>1,228</u>	<u>1,452</u>	<u>23,966</u>
Total revenues	<u>119,170</u>	<u>811,097</u>	<u>163,701</u>	<u>409,238</u>	<u>1,503,206</u>
Expenditures					
Current:					
Support services -					
General administration	4,277	30,093	6,653	15,093	56,116
Debt service:					
Principal retirement	82,000	445,000	75,000	175,000	777,000
Interest and fiscal charges	<u>33,185</u>	<u>279,721</u>	<u>73,105</u>	<u>186,292</u>	<u>572,303</u>
Total expenditures	<u>119,462</u>	<u>754,814</u>	<u>154,758</u>	<u>376,385</u>	<u>1,405,419</u>
(Deficiency) excess of revenues over expenditures	(292)	56,283	8,943	32,853	97,787
Fund balances, beginning	<u>162,381</u>	<u>592,568</u>	<u>59,316</u>	<u>90,268</u>	<u>904,533</u>
Fund balances, ending	<u>\$ 162,089</u>	<u>\$ 648,851</u>	<u>\$ 68,259</u>	<u>\$ 123,121</u>	<u>\$ 1,002,320</u>

NONMAJOR CAPITAL PROJECTS

The school district's capital projects funds account for the financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Capital Projects Funds

Combining Balance Sheet
June 30, 2008

	<u>Winnfield</u>	<u>Consolidated # 11</u>	<u>Total</u>
ASSETS			
Cash and interest-bearing deposits	\$ 2,169	\$ 860,923	\$ 863,092
Investments	<u>19,118</u>	<u>-</u>	<u>19,118</u>
Total assets	<u>\$ 21,287</u>	<u>\$ 860,923</u>	<u>\$ 882,210</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 23,970	\$ 23,970
Fund balances:			
Reserved for capital improvements	<u>21,287</u>	<u>836,953</u>	<u>858,240</u>
Total liabilities and fund balances	<u>\$ 21,287</u>	<u>\$ 860,923</u>	<u>\$ 882,210</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2008

	<u>Winnfield</u>	<u>Consolidated # 11</u>	<u>Total</u>
Revenues			
Interest income	<u>\$ 733</u>	<u>\$ 21,757</u>	<u>\$ 22,490</u>
Expenditures			
Current:			
Support services -			
General administration	-	3,481	3,481
Facilities acquisition and construction	<u>-</u>	<u>257,383</u>	<u>257,383</u>
Total expenditures	<u>-</u>	<u>260,864</u>	<u>260,864</u>
Excess (deficiency) of revenues over expenditures	733	(239,107)	(238,374)
Fund balances, beginning	<u>20,554</u>	<u>1,076,060</u>	<u>1,096,614</u>
Fund balances, ending	<u>\$ 21,287</u>	<u>\$ 836,953</u>	<u>\$ 858,240</u>

FIDUCIARY FUNDS

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore can not be used to support the School Boards own programs.

Agency Funds

School Activity Fund

The School Activity Fund accounts for monies generated by the individual schools and school organizations within the parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and is not available for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of sales tax that the School Board has the responsibility of collecting. Effective December 1, 1967, the School Board was appointed the central sales tax collecting agency for all taxing bodies within Winn Parish. The cost of collecting the taxes is divided among all of the taxing bodies based upon their respective sales and use tax in relation to the combined total.

Winn Parish School Board
Winnfield, Louisiana
Agency Funds

Combining Statement of Assets and Liabilities
June 30, 2008

	School Activity Agency Fund	Sales Tax Agency Fund	Total Fiduciary Funds
ASSETS			
Cash and interest-bearing deposits	<u>\$ 458,661</u>	<u>\$ -</u>	<u>\$ 458,661</u>
LIABILITIES			
Deposits due others	<u>\$ 458,661</u>	<u>\$ -</u>	<u>\$ 458,661</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
School Activity Agency Fund

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2008

Schools	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
Atlanta High School	\$ 64,828	\$ 125,899	\$ 120,770	\$ 69,957
Calvin High School	48,336	177,690	168,503	57,523
Dodson High School	78,628	133,587	123,511	88,704
Winnfield Kindergarten School	2,819	42,714	42,757	2,776
Winnfield Primary School	41,686	43,326	49,184	35,828
Winnfield Intermediate School	29,293	35,782	30,741	34,334
Winnfield Middle School	36,126	115,070	115,679	35,517
Winnfield Senior High School	131,230	377,818	375,026	134,022
Total balances	<u>\$432,946</u>	<u>\$1,051,886</u>	<u>\$1,026,171</u>	<u>\$458,661</u>

Winn Parish School Board
Winnfield, Louisiana
Agency Funds

Combining Schedule of Cash Receipts and Disbursements
June 30, 2008

	<u>Sales Tax</u>
Receipts:	
Sales taxes	<u>\$7,234,100</u>
Disbursements:	
Tax proceeds distributed to taxing authorities, net of collection costs	<u>7,234,100</u>
Change in cash	-
Cash balance, beginning	<u>-</u>
Cash balance, ending	<u>\$ -</u>

**INTERNAL CONTROL,
COMPLIANCE
AND
OTHER MATTERS**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

We have audited the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Winn Parish School Board, (the School Board) as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 26, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School Board's financial statements that is more than inconsequential will not be prevented or detected by the School Board's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School Board's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards and which are described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan as items 08-1(C) and 08-2(C).

Winn Parish School Board's response to the findings identified in our audit is described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan. We did not audit the School Board's response and, accordingly, we express no opinion on it

This report is intended solely for the information and use of management, the Board of Directors, others within the School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, LA
November 26, 2008

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

Compliance

We have audited the compliance of the Winn Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2008. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

As described in item 08-2(C) in the accompanying schedule of findings and questioned costs, the School Board did not comply with requirements regarding allowable costs that are applicable to its Title I grant. Compliance with such requirements is necessary, in our opinion, for the School Board to comply with the requirements applicable to this program.

In our opinion, except for the noncompliance described in the preceding paragraph, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

Winn Parish School Board's response to the findings identified in our audit is described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, LA
November 26, 2008

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2008

Federal Grantor/Pass-Through Grantor/ Program Title	Project Number	CFDA Number	Expenditures
<u>United States Department of Agriculture-</u>			
Passed through Louisiana Department of Education- National School Lunch Program		10.555	<u>686,306</u>
School Breakfast Program		10.553	<u>276,084</u>
USDA Team Nutrition Training Grant		10.574	<u>3,200</u>
Passed through Louisiana Department of Agriculture and Forestry- Food Distribution		10.550	<u>75,215</u>
Total United States Department of Agriculture			<u>1,040,805</u>
<u>United States Department of Education-</u>			
Passed through Louisiana Department of Education- Adult Education-State Grant Program	28-08-44-64	84.002A	<u>60,736</u>
Title I Grants to Local Educational Agencies		84.010A *	<u>804,543</u>
Title I Migrant Education		84.011	<u>21,429</u>
Special Education Grants to States-IDEA Part B		84.027A *	<u>614,375</u>
Special Education-Preschool Grants		84.173A *	<u>36,299</u>
Vocational Education-Basic Grants to States	28-07-02-64C 28-08-02-64	84.048A 84.048A	<u>4,022</u> <u>39,210</u> <u>43,232</u>
Innovative Education Program Strategies		84.298A	<u>5,814</u>
Improving Teacher Quality State Grants		84.367A	<u>261,059</u>
Safe and Drug-Free Schools and Communities-State Grants		84.186A	<u>15,302</u>
Rural and Low Income Schools-Rural Education Achievement Program	28-08-RE-64	84.358B	<u>40,036</u>
Total United States Department of Education			<u>1,902,825</u>
United States Department of Interior			
Direct Assistance			
Payment in lieu of taxes		15.226	<u>358,442</u>
Total United States Department Interior			<u>358,442</u>
TOTAL FEDERAL AWARDS			<u>\$ 3,302,072</u>

* Denotes major funds.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2008

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the Winn Parish School Board (the School Board). The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2008. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies. The following programs are considered major federal programs of the School Board: Title I grants to local educational agencies, Special education grants to states – IDEA Part B, and Special education – Preschool grants.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements for the year ended June 30, 2008.

(3) Noncash Programs

The commodities received, which are noncash revenues, are valued using pricing provided by the United States Department of Agriculture.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2008

Part I. Summary of Auditor's Results:

1. An unqualified report was issued on the basic financial statements.
2. No reportable conditions in internal control were disclosed by the audit of the basic financial statements.
3. There were no material instances of noncompliance.
4. No reportable conditions in internal control over the major programs were disclosed by the audit of the basic financial statements.
5. A qualified opinion was issued on compliance for Title I grants to local educational agencies. An unqualified opinion was issued on compliance for all other major programs.
6. The audit disclosed a finding required to be reported under Section 510(a) of Circular A-133.
7. The following programs were considered to be major programs:
U.S. Department of Education/State Department of Education -
Title I grants to local educational agencies, CFDA 84.010A,
Special education grants to states – IDEA Part B, CFDA 84.027A,
Special education – Preschool grants, CFDA 84.173A.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings –

See compliance finding 08-1(C) and 08-2(C) on the schedule of current and prior year audit findings and management's corrective action plan.

B. Internal Control Findings –

There were no internal control findings.

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2008

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

DEPARTMENT OF EDUCATION:

Compliance Finding –

08-2(C)

Title I (84.010)

Criteria

OMB Circular A-87, Attachment B, subsection (4) which states that for employees who work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5). Subsection (5) states that personnel activity reports or equivalent documentation must meet the following standards: (a) They must reflect an after-the-fact distribution of the actual activity of each employee, (b) They must account for the total activity for which each employee is compensated, (c) They must be prepared at least monthly and must coincide with one or more pay periods, (d) They must be signed by the employee, and (e) Budget estimates or other distribution percentages determined before the services are performed do not qualify as support for charges to Federal awards but may be used for interim accounting purposes, provided that: (i) The governmental unit's system for establishing the estimates produces reasonable approximations of the activity actually performed; (ii) At least quarterly, comparisons of actual costs to budgeted distributions based on the monthly activity reports are made. Costs charged to Federal awards to reflect adjustments made as a result of the activity actually performed may be recorded annually if the quarterly comparisons show the differences between budgeted and actual costs are less than ten percent; and (iii) The budget estimates or other distribution percentages are revised at least quarterly, if necessary, to reflect changed circumstances.

Condition

The School Board did not have adequate supporting documentation to support the distribution of salaries for employees who worked on multiple federal programs or cost objectives.

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2008

Questioned Costs

As a result of failing to properly document actual time spent on federal programs, there are \$13,127 of questioned costs.

Effect

Payroll expenditures charged to the program may not be accurate.

Cause

Policies and procedures were not implemented to ensure that all employees who are paid by federal sources do in fact work for those federal sources for the portion of the time indicated on supporting documents.

Recommendation

Appropriate written policies and procedures need to be established to insure that the appropriate documentation is maintained to comply with OMB Circular A-87.

Planned Corrective Action and Management's Response

Procedures will be implemented to ensure that all employees who are paid by federal sources do in fact work for those federal sources for the portion of the time indicated on supporting documents.

WINN PARISH SCHOOL BOARD

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended June 30, 2008

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
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CURRENT YEAR (6/30/08) --

Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:
Compliance:

08-1(C)	6/30/2007	<u>Transportation Matters</u> Inadequate or incomplete records and procedures exist in the transportation department in relation to collecting, organizing, and maintaining the documentation that supports operational payments made to contract bus drivers. Sufficient written records are not being maintained to document route audits or official bus measurements.	No	In the past several years, the transportation supervisor responsibilities have been handled by several different supervisors, and these requirements have apparently been overlooked. Management will make sure that bus route audits are performed and official bus measurements are checked, and that appropriate documentation is kept on file in the future. Every effort will be made to be in compliance with all requirements referenced.	Tami Austin, Business Manager	6/30/2009
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08-2(C)	6/30/2008	<u>OMB Circular A-87</u> The School Board did not comply with OMB Circular A-87 Attachment B which requires that documentation be kept for all employees whose time is allocated to more than one federal program or cost objective. Appropriate written policies and procedures need to be established to insure that the appropriate documentation is maintained to comply with OMB Circular A-87.	No	Procedures will be implemented to ensure that all employees who are paid by federal sources do in fact work for those federal sources for the portion of the time indicated on supporting documents.	Tami Austin, Business Manager	6/30/2009
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(continued)

WINN PARISH SCHOOL BOARD

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
Year Ended June 30, 2008

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
PRIOR YEAR (6/30/07) --						
<u>Internal Control Over Financial Reporting:</u>						
07-1(C)	6/30/2007	<u>Transportation Matters</u> Inadequate or incomplete records and procedures exist in the transportation department in relation to collecting, organizing, and maintaining the documentation that supports operational payments made to contract bus drivers. Sufficient written records are not being maintained to document route audits or official bus measurements.	No	In the past several years, the transportation supervisor responsibilities have been handled by several different supervisors, and these requirements have apparently been overlooked. Management will make sure that bus route audits are performed and official bus measurements are checked, and that appropriate documentation is kept on file in the future. Every effort will be made to be in compliance with all requirements referenced.	Tami Austin, Business Manager	6/30/2009
07-2(IC)	6/30/2007	<u>Inadequate Control of School Activity Funds</u> Cash receipts were not being properly accounted for and deposits were not being made on a timely basis; and documentation for expenditures was not properly authorized.	Yes			
07-3(IC)	6/30/2007	<u>Misappropriation of School Activity Funds</u> Certain funds at a school in Winn Parish appear to have been misappropriated during the period between July 1, 2005 and June 30, 2007.	Yes			
07-4(IC)	6/30/2008	<u>Inadequate Control over Employee Files</u> Complete employee files were not being maintained by the School Board. Some of the missing documents include: Form L 4, Form I-9, support for deduction amounts, authorization for direct deposit, and support for extra compensation paid to certain employees.	Yes			

**SUPPLEMENTAL SCHEDULES
OF
PERFORMANCE MEASURES**

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C. Burton Kolder, CPA*
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Victor R. Slaven, CPA*
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Arthur R. Mixon, CPA*

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Mandy B. Self, CPA
Paul L. Delcambre, Jr. CPA
Wanda F. Arcement, CPA
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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Winn Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Winn Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was conducted in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

I. General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

There were no exceptions noted.

II. Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

There were no exceptions noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

There were no exceptions noted.

III. Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

IV. Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

There were no exceptions noted.

V. Public Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

There were no exceptions noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

There were no exceptions noted.

VI. Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

There were no exceptions noted.

VII. Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

There were no exceptions noted.

VIII. The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

There were no exceptions noted.

IX. The iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion, on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management of Winn Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, Louisiana
November 26, 2008

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule I

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2008

General Fund Instructional and Equipment Expenditures

General fund instructional expenditures:

Teacher and student interaction activities -

Classroom teacher salaries	\$ 7,644,142
Other instructional staff salaries	730,591
Employee benefits	3,356,537
Purchased professional and technical services	23,611
Instructional materials and supplies	371,954
Instructional equipment	<u>114,287</u>

Total teacher and student interaction activities \$ 12,241,122

Other instructional activities:

Pupil support services	868,878	16,406
Less: Equipment for pupil support services	<u>-</u>	
Net pupil support services		868,878
Instructional staff services	1,365,563	
Less: Equipment for instructional staff services	<u>(128,554)</u>	
Net instructional staff services		<u>1,237,009</u>

School Administration

Less: Equipment for school administration (2,100)

Net school administration 1,507,495

Total general fund instructional expenditures \$ 15,870,910

Total general fund equipment expenditures \$ 381,371

Certain Local Revenue Sources

Local taxation revenue:

Constitutional ad valorem taxes	\$ 266,930
Renewable ad valorem tax	1,002,881
Debt service ad valorem tax	1,479,229
Up to 1% of collections by the Sheriff on taxes other than school taxes	62,560
Sales and use taxes	<u>4,123,906</u>
Total local taxation revenue	<u>\$ 6,935,506</u>

Local earnings on investment in real property:

Earnings from 16th section property	\$ -
Earnings from other real property	<u>1,701</u>
Total local earnings on investment in real property	<u>\$ 1,701</u>

State revenue in lieu of taxes:

Revenue sharing - constitutional tax	\$ 27,585
Revenue sharing - other taxes	<u>61,047</u>
Total state revenue in lieu of taxes	<u>\$ 88,632</u>

Nonpublic textbook revenue \$ -

Nonpublic transportation revenue \$ -

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 2

Education Levels of Public School Staff
As of October 1, 2007

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a bachelor's degree	-	0%	-	0%	-	0%	-	0%
Bachelor's degree	119	68%	5	100%	-	0%	-	0%
Master's degree	38	22%	-	0%	5	36%	-	0%
Master's degree + 30	17	10%	-	0%	7	50%	-	0%
Specialist in education	-	0%	-	0%	1	7%	-	0%
Ph. D. or Ed. D.	-	0%	-	0%	1	7%	-	0%
Total	174	100%	5	100%	14	100%	-	0%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 3

Number and Type of Public Schools
For the Year Ended June 30, 2008

Type	Number
Elementary	3
Middle/Junior high	1
Secondary	1
Combination	3
Total	8

Note: Schools opened or closed during the fiscal year are included in this schedule.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 4

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2007

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant principals	-	-	-	1	1	1	3	6
Principals	-	-	1	-	1	1	5	8
Classroom teachers	12	11	46	20	24	17	49	179
Total	12	11	47	21	26	19	57	193

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 5

Public School Staff Data
For the Year Ended June 30, 2008

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average classroom teachers' salary including extra compensation	\$45,255	\$44,813
Average classroom teachers' salary excluding extra compensation	\$44,337	\$43,991
Number of teacher full-time equivalents (FTEs) used in computation of average salaries	178	167

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries(e.g., extended medical leave); and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees and any teacher on sabbatical leave during any part of the school year.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 6

Class Size Characteristics
As of October 1, 2007

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	48.2%	165	50.6%	173	0.0%	-	1.2%	4
Elementary activity classes	34.4%	11	53.1%	17	0.0%	-	12.5%	4
Middle/Junior high	53.7%	66	30.9%	38	13.8%	17	1.6%	2
Middle/Junior high activity classes	47.0%	8	5.9%	1	11.8%	2	35.3%	6
High	70.5%	129	18.0%	33	10.4%	19	1.1%	2
High activity classes	78.1%	25	15.6%	5	6.3%	2	0.0%	-
Combination	77.7%	354	20.8%	95	0.4%	2	1.1%	5
Combination activity classes	73.1%	41	17.9%	10	5.4%	3	3.6%	2

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 7

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	5	3%	6	3%	8	4%	9	5%	9	4%	9	4%
Proficient	43	22%	39	20%	36	16%	40	20%	20	10%	50	23%
Basic	91	45%	91	45%	108	49%	90	44%	105	52%	95	43%
Approaching basic	40	20%	43	21%	40	18%	33	17%	40	20%	42	19%
Unsatisfactory	20	10%	23	11%	29	13%	27	14%	28	14%	25	11%
Total	199	100%	202	100%	221	100%	199	100%	202	100%	221	100%

District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	3	2%	2	1%	5	2%	3	2%	4	2%	-	0%
Proficient	24	12%	28	14%	30	14%	27	14%	28	14%	30	14%
Basic	98	48%	98	48%	94	43%	89	44%	94	46%	119	54%
Approaching basic	49	25%	60	30%	67	30%	48	24%	44	22%	45	20%
Unsatisfactory	25	13%	14	7%	25	11%	32	16%	32	16%	27	12%
Total	199	100%	202	100%	221	100%	199	100%	202	100%	221	100%

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 7 (Continued)

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2008

District Achievement Level Results Students	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	6	3%	2	1%	7	4%	8	4%	12	7%	2	1%
Mastery	31	16%	36	21%	27	14%	7	4%	14	8%	10	5%
Basic	90	47%	82	46%	81	44%	115	59%	90	50%	108	56%
Approaching basic	55	29%	43	24%	60	32%	32	17%	33	19%	38	20%
Unsatisfactory	10	5%	14	8%	12	6%	30	16%	28	16%	34	18%
Total	192	100%	177	100%	187	100%	192	100%	177	100%	192	100%

District Achievement Level Results Students	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	3	2%	3	2%	4	2%	3	2%	-	0%	-	0%
Mastery	44	23%	32	18%	25	13%	26	14%	28	16%	25	13%
Basic	74	38%	76	43%	80	43%	83	42%	95	53%	81	44%
Approaching basic	46	24%	45	25%	59	32%	54	28%	37	21%	54	29%
Unsatisfactory	25	13%	21	12%	19	10%	26	14%	17	10%	27	14%
Total	192	100%	177	100%	187	100%	192	100%	177	100%	187	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 8

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts						Mathematics						
	2008		2007		2006		2008		2007		2006		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 10													
Advanced	1	1%	3	2%	3	2%	12	8%	15	10%	18	12%	
Mastery	10	7%	26	18%	24	16%	29	19%	24	16%	35	23%	
Basic	83	55%	77	52%	95	63%	64	43%	72	50%	65	43%	
Approaching basic	36	24%	30	21%	25	16%	26	17%	22	15%	24	16%	
Unsatisfactory	19	13%	10	7%	5	3%	19	13%	13	9%	9	6%	
Total	149	100%	146	100%	152	100%	150	100%	146	100%	151	100%	

District Achievement Level Results	Science						Social Studies						
	2008		2007		2006		2008		2007		2006		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 11													
Advanced	3	2%	10	6%	4	3%	1	1%	1	1%	3	2%	
Mastery	13	9%	28	17%	18	14%	11	8%	25	16%	6	5%	
Basic	63	46%	55	35%	53	41%	78	55%	87	54%	75	59%	
Approaching basic	41	29%	53	34%	37	29%	32	23%	25	16%	29	23%	
Unsatisfactory	19	14%	12	8%	16	13%	18	13%	20	13%	14	11%	
Total	139	100%	158	100%	128	100%	140	100%	158	100%	127	100%	

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9
The iLEAP Tests
For the Year Ended June 30, 2008

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3												
Advanced	11	5%	8	4%	9	5%	9	4%	10	5%	9	5%
Mastery	46	20%	39	19%	37	19%	29	12%	34	16%	30	16%
Basic	113	49%	89	42%	83	43%	99	43%	82	40%	82	42%
Approaching basic	37	16%	43	21%	41	21%	57	25%	51	24%	49	25%
Unsatisfactory	23	10%	30	14%	23	12%	36	16%	32	15%	23	12%
Total	230	100%	209	100%	193	100%	230	100%	209	100%	193	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3												
Advanced	10	4%	4	2%	8	4%	2	1%	2	1%	4	2%
Mastery	30	13%	35	17%	33	17%	31	14%	32	15%	33	17%
Basic	109	48%	83	40%	95	50%	120	52%	94	45%	98	51%
Approaching basic	65	28%	61	29%	49	25%	53	23%	54	26%	42	22%
Unsatisfactory	16	7%	26	12%	8	4%	24	10%	27	13%	16	8%
Total	230	100%	209	100%	193	100%	230	100%	209	100%	193	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests

For the Year Ended June 30, 2008

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5												
Advanced	4	2%	9	5%	3	2%	8	4%	13	7%	2	1%
Mastery	26	15%	18	10%	24	12%	19	11%	27	15%	19	10%
Basic	81	45%	96	51%	80	40%	80	45%	101	54%	103	52%
Approaching basic	44	25%	46	25%	61	31%	43	24%	25	14%	32	16%
Unsatisfactory	23	13%	16	9%	29	15%	29	16%	19	10%	41	21%
Total	178	100%	185	100%	197	100%	179	100%	185	100%	197	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5												
Advanced	-	0%	7	4%	1	0%	3	2%	6	3%	2	1%
Mastery	25	14%	30	16%	23	12%	18	10%	17	9%	10	5%
Basic	76	43%	87	47%	76	39%	95	53%	100	55%	89	45%
Approaching basic	58	32%	51	28%	67	34%	38	21%	41	22%	55	28%
Unsatisfactory	19	11%	10	5%	30	15%	24	14%	21	11%	41	21%
Total	178	100%	185	100%	197	100%	178	100%	185	100%	197	100%

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2008

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6												
Advanced	14	6%	5	3%	17	9%	11	5%	4	2%	4	2%
Mastery	47	23%	38	19%	51	28%	26	13%	18	9%	18	10%
Basic	110	53%	102	50%	74	41%	105	50%	101	50%	107	59%
Approaching basic	29	14%	38	19%	27	15%	43	21%	43	22%	28	15%
Unsatisfactory	8	4%	17	9%	13	7%	23	11%	34	17%	25	14%
Total	208	100%	200	100%	182	100%	208	100%	200	100%	182	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6												
Advanced	6	3%	2	1%	5	3%	32	15%	17	9%	24	13%
Mastery	39	19%	31	16%	34	19%	41	20%	23	12%	34	19%
Basic	110	53%	95	47%	81	44%	89	43%	101	50%	75	41%
Approaching basic	47	22%	55	27%	47	26%	33	16%	41	20%	25	14%
Unsatisfactory	6	3%	17	9%	15	8%	13	6%	18	9%	24	13%
Total	208	100%	200	100%	182	100%	208	100%	200	100%	182	100%

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2008

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7												
Advanced	6	4%	14	7%	10	5%	5	3%	7	4%	8	4%
Mastery	29	17%	38	20%	40	18%	16	9%	20	11%	13	6%
Basic	90	52%	85	45%	105	47%	92	54%	99	51%	117	53%
Approaching basic	36	21%	35	19%	44	20%	35	20%	37	20%	36	16%
Unsatisfactory	11	6%	16	9%	21	10%	24	14%	26	14%	46	21%
Total	172	100%	188	100%	220	100%	172	100%	189	100%	220	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7												
Advanced	2	1%	4	2%	-	0%	2	1%	1	1%	5	2%
Mastery	17	10%	35	19%	30	14%	16	9%	26	13%	30	14%
Basic	82	48%	77	41%	89	40%	93	54%	99	53%	124	56%
Approaching basic	55	32%	49	26%	72	33%	36	21%	39	21%	39	18%
Unsatisfactory	16	9%	23	12%	29	13%	25	15%	22	12%	21	10%
Total	172	100%	188	100%	220	100%	172	100%	187	100%	219	100%

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests

For the Year Ended June 30, 2008

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 9												
Advanced	2	1%	2	1%	5	3%	8	6%	5	3%	11	6%
Mastery	27	20%	20	12%	31	16%	6	4%	20	12%	22	11%
Basic	79	58%	86	53%	105	52%	92	67%	83	51%	109	54%
Approaching basic	26	19%	42	26%	51	25%	20	15%	30	19%	34	17%
Unsatisfactory	3	2%	13	8%	7	4%	11	8%	24	15%	23	12%
Total	137	100%	163	100%	199	100%	137	100%	162	100%	199	100%