

CAMERON PARISH SCHOOL BOARD

Grand Lake, Louisiana

Financial Report

Year Ended June 30, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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INDEPENDENT AUDITOR'S REPORT

Mrs. Stephanie Rodrigue, Superintendent,
and Members of the Cameron Parish School Board
Grand Lake, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Parish School Board (the School Board), as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 1, 2009, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions with laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and important for assessing the results of our audit.

The other required supplementary information on pages 42 through 44, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Board has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the School Board's basic financial statements. The other supplementary information on pages 48 through 61 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards (page 67) is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is also not a required part of the basic financial statements of the School Board. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects in relation to the basic financial statements taken as a whole.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana

December 1, 2009

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Statement of Net Assets
Governmental Activities
June 30, 2009

ASSETS

Cash and interest-bearing deposits	\$ 6,625,622
Investments	35,113,419
Receivables	15,972,093
Inventories	6,312
Prepaid expenses	739,838
Accrued interest	162,204
Capital assets, net	<u>44,368,496</u>
Total assets	<u>102,987,984</u>

LIABILITIES

Accounts, salaries and other payables	4,912,166
Deferred revenue	2,434,611
Interest payable	97,300
Long-term liabilities	
Due within one year	1,723,957
Due in more than one year	<u>6,856,390</u>
Total liabilities	<u>16,024,424</u>

NET ASSETS

Invested in capital assets, net of related debt	37,211,196
Restricted for:	
Debt service	1,680,123
Construction projects	146,885
Unrestricted	<u>47,925,356</u>
Total net assets	<u>\$ 86,963,560</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Statement of Activities
For the Year Ended June 30, 2009

Functions/Programs	Expenses	Program Revenues		Net (Expense)	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Assets Governmental Activities
Governmental activities:					
Instruction:					
Regular programs	\$ 9,144,899	\$ -	\$ 57,131	\$ -	\$ (9,087,768)
Special education programs	3,046,132	-	732,700	-	(2,313,432)
Vocational education programs	1,091,798	-	17,144	-	(1,074,654)
Other instructional programs	334,609	-	4,544	-	(330,065)
Special programs	1,250,617	-	329,082	-	(921,535)
Support services:					
Pupil support services	1,241,374	-	38,998	-	(1,202,376)
Instructional staff support services	1,534,142	-	137,391	-	(1,396,751)
General administration	1,214,894	-	47,268	-	(1,167,626)
School administration	1,655,794	-	-	-	(1,655,794)
Business services	512,256	-	-	-	(512,256)
Operation and maintenance of plant services	9,429,318	-	-	-	(9,429,318)
Student transportation services	1,396,520	-	241	-	(1,396,279)
Non-instructional service:					
Food services	1,338,670	101,103	364,742	-	(872,825)
Community service programs	14,239	-	-	-	(14,239)
Facilities acquisition and construction	2,022,712	-	-	25,390,670	23,367,958
Interest on long-term debt	355,463	-	-	-	(355,463)
Total governmental activities	\$ 35,583,437	\$ 101,103	\$ 1,729,241	\$25,390,670	(8,362,423)
Taxes:					
Ad valorem taxes, levied for general purposes					10,797,018
Ad valorem taxes, levied for debt service					1,710,672
State revenue sharing					59,248
Grants and contributions not restricted to specific programs:					
State source - Minimum Foundation Program					6,980,071
Donations					160,164
Interest and investment earnings					797,271
Miscellaneous					12,967,694
Loss on disposal of capital assets					(4,310,910)
Total general revenues					29,161,228
Change in net assets					20,798,805
Net assets - July 1, 2008					66,164,755
Net assets - June 30, 2009					\$ 86,963,560

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

MAJOR FUNDS DESCRIPTIONS

General Fund

The General fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Consolidated Federal Fund

The Consolidated Federal Fund is used to account for federal grants such as FEMA Public Assistance Grants, Carl Perkins Vocational Education Grants and other grants which are not accounted for in other special revenue funds.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Balance Sheet
Governmental Funds
June 30, 2009

ASSETS	General	Consolidated Federal Funds	Other Governmental	Total
Cash and interest-bearing deposits	\$ 6,405,836	\$ -	\$ 219,786	\$ 6,625,622
Investments	33,240,206	-	1,873,213	35,113,419
Receivables	718,014	14,593,670	660,409	15,972,093
Due from other funds	15,226,015	-	-	15,226,015
Inventories	-	-	6,312	6,312
Accrued interest receivable	162,204	-	-	162,204
Prepaid expenses	739,838	-	-	739,838
Total assets	<u>\$56,492,113</u>	<u>\$14,593,670</u>	<u>\$ 2,759,720</u>	<u>\$73,845,503</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 3,275,861	\$ 6,243	\$ 61,197	\$ 3,343,301
Accrued salaries and related benefits	1,399,309	-	126,130	1,525,439
Other liabilities	43,426	-	-	43,426
Due to other funds	-	14,587,427	638,588	15,226,015
Deferred revenue	2,434,611	-	-	2,434,611
Total liabilities	<u>7,153,207</u>	<u>14,593,670</u>	<u>825,915</u>	<u>22,572,792</u>
Fund balances:				
Reserved for -				
Inventory	-	-	6,312	6,312
Debt service	-	-	1,777,423	1,777,423
Capital improvements	-	-	146,885	146,885
Total fund balances reserved	<u>-</u>	<u>-</u>	<u>1,930,620</u>	<u>1,930,620</u>
Unreserved -				
Designated for -				
Subsequent year expenditures arising from emergencies	10,801,418	-	-	10,801,418
Workers compensation self insurance	61,662	-	-	61,662
Contingency for protest taxes	2,799,502	-	-	2,799,502
Undesignated, reported in major funds	35,676,324	-	-	35,676,324
Undesignated, reported in nonmajor funds:				
Special Revenue	-	-	3,185	3,185
Total fund balances unreserved	<u>49,338,906</u>	<u>-</u>	<u>3,185</u>	<u>49,342,091</u>
Total fund balances	<u>49,338,906</u>	<u>-</u>	<u>1,933,805</u>	<u>51,272,711</u>
Total liabilities and fund balances	<u>\$56,492,113</u>	<u>\$14,593,670</u>	<u>\$ 2,759,720</u>	<u>\$73,845,503</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2009**

Total fund balances for governmental funds at June 30, 2009		\$51,272,711
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land and construction in progress	\$20,063,455	
Buildings and improvements, net of \$3,200,999 accumulated depreciation	22,300,410	
Machinery and equipment, net of \$3,770,066 accumulated depreciation	<u>2,004,631</u>	44,368,496
Long-term liabilities at June 30, 2009:		
Bonds payable	(7,060,000)	
Net OPEB obligation payable	(560,079)	
Accrued interest payable	(97,300)	
Compensated absences payable	<u>(960,268)</u>	<u>(8,677,647)</u>
Net assets at June 30, 2009		<u>\$86,963,560</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH SCHOOL BOARD

Grand Lake, Louisiana

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances
For The Year Ended June 30, 2009

	General	Consolidated Federal Funds	Other Governmental	Totals
Revenues				
Local sources:				
Ad valorem taxes	\$ 10,797,018	\$ -	\$ 1,710,672	\$ 12,507,690
Other	821,684	-	127,331	949,015
Total local sources	11,618,702	-	1,838,003	13,456,705
State sources	7,501,121	-	515,000	8,016,121
Federal sources	-	25,407,814	1,712,097	27,119,911
Other sources	12,100,415	-	-	12,100,415
Total revenues	31,220,238	25,407,814	4,065,100	60,693,152
Expenditures				
Current:				
Instruction -				
Regular programs	8,558,105	-	57,131	8,615,236
Special education programs	2,119,781	-	732,700	2,852,481
Vocational education programs	1,002,212	17,144	-	1,019,356
Other instructional programs	307,353	-	4,544	311,897
Special programs	835,344	-	333,017	1,168,361
Support services -				
Pupil support services	1,074,556	-	38,998	1,113,554
Instructional staff support services	1,292,291	-	137,391	1,429,682
General administration	1,096,130	-	57,745	1,153,875
School administration	1,551,541	-	-	1,551,541
Business services	485,925	-	18	485,943
Operation and maintenance of plant services	9,815,609	-	-	9,815,609
Student transportation services	1,391,324	-	241	1,391,565
Non-instructional services -				
Food services	490,754	-	988,396	1,479,150
Community service programs	13,645	-	-	13,645
Indirect cost	-	-	47,268	47,268
Facilities acquisition and construction	20,951,708	-	-	20,951,708
Debt service:				
Principal retirement	-	-	1,055,000	1,055,000
Interest and fiscal charges	-	-	371,242	371,242
Total expenditures	50,986,278	17,144	3,823,691	54,827,113
(Deficiency) excess of revenues over expenditures	(19,766,040)	25,390,670	241,409	5,866,039
Other financing sources (uses):				
Transfers in	25,390,670	-	3,935	25,394,605
Transfers out	(3,935)	(25,390,670)	-	(25,394,605)
Total other financing sources (uses)	25,386,735	(25,390,670)	3,935	-
Net change in fund balances	5,620,695	-	245,344	5,866,039
Fund balances, beginning	43,718,211	-	1,688,461	45,406,672
Fund balances, ending	\$ 49,338,906	\$ -	\$ 1,933,805	\$ 51,272,711

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2009

Total net change in fund balances for the year ended June 30, 2009 per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 5,866,039
Add: Facilities acquisition and construction costs which are considered as expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 20,140,043	
Less: Depreciation expense for year ended June 30, 2009	<u>(1,412,043)</u>	18,728,000
Add: Bond principal retirement considered as an expenditure on Statement of Revenues, Expenditures and Changes in Fund Balance		1,055,000
Add: Compensated absences used for year ended June 30, 2009		4,976
Less: Net OPEB obligation at June 30, 2009		(560,079)
Less: Loss on the disposal of assets		(4,310,910)
Add: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis		<u>15,779</u>
Total change in net assets for the year ended June 30, 2009 per Statement of Activities		<u>\$ 20,798,805</u>

The accompanying notes are an integral part of the basic financial statements.

Cameron Parish School Board
Grand Lake, Louisiana

Statement of Fiduciary Net Assets
June 30, 2009

ASSETS

Cash and cash equivalents	<u>\$ 534,371</u>
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LIABILITIES

Deposits due others	<u>\$ 534,371</u>
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The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Cameron Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. Financial Reporting Entity

The School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Cameron Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates 4 schools within the parish with a total enrollment of 1,326 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The Consolidated Federal Fund is used to account for federal grants such as FEMA Public Assistance Grants, Carl Perkins Vocational Education Grants and other grants which are not accounted for in other special revenue funds.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Additionally, the School Board reports the following fund types:

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are the agency funds. The agency funds are as follows:

School Activity Fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. Measurement Focus/ Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net assets and the statement of activities, the governmental activities are presented using the economic resources measurement focus. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gain, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures:

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on December 31 of each year. The taxes become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the Cameron Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Deferred Revenues

Deferred revenues arise when resources are received before the School Board has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when tuition is received in advance of the commencement of classes.

In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized. Recognition of revenue from ad valorem tax collections has been deferred in instances where the School Board has been advised by the tax-collecting authority that certain amounts have been paid in protest. Recognition of revenue from minor federal and state grant advances has been deferred to the next fiscal year to allow proper matching of revenues and expenditures.

D. Assets, Liabilities and Equity

Cash and cash equivalents

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the School Board. For the purpose of the proprietary fund statement of cash flows, "cash and cash equivalents" include all demand and savings accounts, and certificates of deposit or short-term investments with an original maturity of three months or less when purchased.

Investments

Trust fund investments are stated at fair value in accordance with GASB 31. Fair value is defined as the amount at which a financial instrument could be exchanged in a current asset transaction between willing parties. Fair value was determined based on quoted market prices.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem taxes, and federal and state grants.

Inventories

The cost of inventories is recorded as expenditures when consumed rather than when purchased. Reserves are established for an amount equal to the carrying value of inventories.

Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost or market (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful life using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	20 - 40 years
Furniture and fixtures	5 - 10 years
Vehicles	5 - 15 years
Equipment	5 - 20 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities capital outlay expenditures of the governmental fund upon acquisition.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2003 were considered to be part of the cost of buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

Compensated Absences

All 12-month employees earn from 10 to 15 days vacation leave each year, depending on their length of service with the School Board. Vacation leave must be taken in the year earned. Upon separation from service, all unused vacation leave is forfeited.

All employees earn from 10 to 15 days of sick leave each year, depending on the number of months of the school year they are employed by the School Board. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees (or heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana Teachers' Retirement system and for sick leave earned under the Louisiana School Employees Retirement System all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Act 1341 of 1999 changed the extended sick leave (gayle pay) regulations for public school employees. The Act provides that if teachers and school bus operators have no remaining sick leave, they are allowed up to 90 days extended sick leave in a six year period. During these 90 days, the employee is paid 65% of their pay at the time that the leave begins.

Act 1342 of 1999 changed the sabbatical leave regulation. The Act allows both sabbatical medical leave and professional and cultural development sabbatical for teachers. It provides for two sabbatical semesters immediately following twelve or more consecutive semesters of consecutive service or one semester immediately following six semesters of consecutive service. Sabbatical medical leave may be granted if the teacher's regular sick leave balance is forty-five days or less at the beginning of the sabbatical. No more than 5% of the work force can be on sabbatical at the same time. During sabbatical, the employee is paid 65% of their pay at the time the leave begins.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

In the government-wide statements, the School Board accrues accumulated unpaid sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and workers' compensation claims payable. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Bond discounts/issuance costs

In governmental funds, bond discounts and issuance costs are recognized in the current period. In the government-wide statements, bond discounts and issuance costs are deferred and amortized over the terms of the bonds to which such discounts and costs apply.

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. At June 30, 2009, the School Board reported \$1,827,008 of restricted net assets, which is restricted by debt covenants or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

E. Budget Practices

The proposed budget for 2009 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. The School Board formally adopted the proposed fiscal year 2009 budget on September 8, 2008. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General and Special Revenue Funds for the fiscal year 2009 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

The level of control over the budget is exercised at the function or program level for the General and Special Revenue. The Superintendent and/or assistant superintendents are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

F. Encumbrances

Encumbrance accounting, under which purchases orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is utilized for the General Fund and Special Revenue Funds. Encumbrances are recorded when purchase orders are issued but are not considered expenditures until liabilities for payments are incurred. Encumbered appropriations lapse at the close of the fiscal year but are appropriately provided for in the subsequent year's budget.

G. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions on Use</u>
Ad valorem taxes	See Note 3

The School Board uses unrestricted resources only when restricted resources are fully depleted.

H. Capitalization of Interest Expense

It is the policy of the School Board to capitalize material amounts of interest resulting from borrowings in the course of the construction of capital assets. At June 30, 2009, there were no borrowings for assets under construction and no capitalized interest expense was recorded on the books.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

J. Interfund transfers

Permanent reallocation of resources between funds is classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual funds have been eliminated.

K. Impairments

The School Board evaluates long-term assets to be held and used for impairment when events or changes in economic circumstances indicate the carrying value of such assets may be unrecoverable. The School Board uses an estimate of the future undiscounted net cash flows to measure whether the assets are recoverable and measured for impairment by reference to fair value. Fair value is generally estimated using the School Board's expectations of discounted net cash flows. Long-term assets to be disposed of are carried at the lower of cost or fair value less the costs of disposal.

(2) Cash and Investments

A. Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2009, the School Board has cash and interest-bearing deposits (book balances) totaling \$7,159,993 as follows:

	Governmental Activities	Fiduciary Funds	Total
Demand deposits	\$ 4,168,287	\$ -	\$ 4,168,287
Interest-bearing accounts	2,457,335	534,371	2,991,706
Total	<u>\$ 6,625,622</u>	<u>\$ 534,371</u>	<u>\$ 7,159,993</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2009, are secured as follows:

Bank balances	<u>\$ 30,777,620</u>
Federal deposit insurance	6,489,489
Pledged securities (Category 3)	<u>24,288,131</u>
Total federal insurance and pledged securities	<u>\$ 30,777,620</u>

As of June 30, 2009, the School Board's total bank balances were fully insured and collateralized with securities held in the name of the School Board by the pledging financial institution's agent and, therefore, not exposed to custodial credit risk.

B. Investments

The School Board can invest in direct debt securities of the United States unless law expressly prohibits such an investment. The School Board's investments are categorized to give an indication of the level of risk assumed by it at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the School Board's name.

In accordance with GASB Codification Section 150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and statewide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe

CAMERON PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

environment for the placement of public funds in short-term, high quality investments.

The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U. S. Treasury, the U. S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. The fair value of the School Board's investment in LAMP is the same as the value of the pool shares. Normally, investments are required to be reported at fair value. For purposes of determining participants' shares, investments are valued at amortized cost. Investments in an external investment pool can be reported at amortized cost if the external investment pool operates in a manner consistent with the Security Exchange Commission's (SEC's) Rule 2a7. LAMP is an external investment pool that operates in a manner consistent with SEC Rule 2a7. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

At June 30, 2009, the School Board's investments (book balance) totaled \$35,113,419. The carrying amounts and approximate market values of investments at June 30, 2009 are summarized as follows:

Fund	Description	Interest Rate	Cost	Unrealized Gain (Loss)	Reported Amount/Market Value	
General	U.S. Treasury Bonds and Securities	0.00% 6.54%	\$ 504,494	\$ (2,742)	\$ 501,752	
	Money market	0.00%	793,890	3,503	797,393	
	LAMP	Variable	6,729,175	-	6,729,175	
	Time deposits	0.05%				
		3.17%	25,211,887	-	25,211,887	
Capital Projects	LAMP	Variable	144,642	-	144,642	
Debt Service	District 10	LAMP	Variable	96,664	-	96,664
		Time deposits	1.00%	265,000	-	265,000
	District 4	LAMP	Variable	412,620	-	412,620
	District 5	LAMP	Variable	572,377	-	572,377
	District 15	LAMP	Variable	381,909	-	381,909
				<u>\$ 35,112,658</u>	<u>\$ 761</u>	<u>\$35,113,419</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

(3) Ad Valorem Taxes

The following ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the fiscal year ended June 30, 2009, taxes were levied by the School Board in August 2008 and were billed to taxpayers by the Assessor in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of Cameron Parish and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

For the year ended June 30, 2009, taxes were levied on property with net assessed valuations totaling \$444,349,081 and were dedicated as follows:

Parishwide Taxes:	
Constitutional	4.40 mills
Additional Aids	9.90 mills
Special Maintenance	7.68 mills
Operation	9.90 mills
Improvement	6.25 mills
Additional Support	8.76 mills
Total Parishwide	<u>46.89</u> mills
Debt Service Taxes:	
District No. 4	21.00 mills
District No. 5	9.00 mills
District No. 10	3.80 mills
District No. 15	14.00 mills
Total Debt Service	<u>47.80</u> mills
Total assessment	<u>94.69</u> mills

Gross taxes levied for the current fiscal year totaled \$12,476,425. After deductions for various pension distributions and uncollectible taxes and collections of back taxes, net taxes remitted to the School Board amounted to \$12,507,690.

(4) Accounts, Salaries, and Other Payables

At June 30, 2009, accounts, salaries, and other payables of \$4,912,166 consisted of the following:

Salaries and related benefits payable	\$1,525,439
Accounts payable	3,343,301
Other payable	43,426
Total payables	<u>\$4,912,166</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

(5) Receivables

Receivables at June 30, 2009 of \$15,972,093 consisted of the following:

	Grants		Accounts	Totals
	Federal	State		
General Fund	\$ -	\$ 273,033	\$ 444,981	\$ 718,014
Special Revenue Funds	15,254,079	-	-	15,254,079
Total receivables	<u>\$ 15,254,079</u>	<u>\$ 273,033</u>	<u>\$ 444,981</u>	<u>\$ 15,972,093</u>

(6) Capital Assets

Capital assets balances and activity for the year ended June 30, 2009 is as follows:

	Balance	Additions	Deletions	Balance
	July 1, 2008			June 30, 2009
Capital assets not being depreciated:				
Land	\$ 445,443	\$ 239,625	\$ -	\$ 685,068
Construction in progress	1,197,070	19,378,386	(1,197,069)	19,378,387
Other capital assets:				
Building and improvements	28,711,854	-	(3,210,445)	25,501,409
Furniture and equipment	5,581,907	522,032	(329,242)	5,774,697
Total	<u>35,936,274</u>	<u>20,140,043</u>	<u>(4,736,756)</u>	<u>51,339,561</u>
Less accumulated depreciation:				
Buildings and improvements	2,419,997	913,287	(132,285)	3,200,999
Furniture and equipment	3,564,871	498,756	(293,561)	3,770,066
Total	<u>5,984,868</u>	<u>1,412,043</u>	<u>(425,846)</u>	<u>6,971,065</u>
Net capital assets	<u>\$ 29,951,406</u>	<u>\$ 18,728,000</u>	<u>\$ (4,310,910)</u>	<u>\$ 44,368,496</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 375,497
Special education programs	124,326
Vocational education programs	44,429
Other instructional programs	13,396
Special programs	50,923
Pupil support services	48,535
Instructional staff support services	62,313
General administration	50,291
School administration	67,624
Business services	21,179
Operation and maintenance of plant services	427,815
Student transportation services	60,651
Food services	64,470
Community service programs	594
Total depreciation expense	<u>\$ 1,412,043</u>

(7) Long-Term Liabilities

Long-term debt outstanding at June 30, 2009 is as follows:

\$5,000,00 General Obligation School Bonds, Series 2003, due in annual installments of \$120,000 to \$390,000 through March 1, 2023; at interest rates of 3.75% to 4.75% (to be retired from the proceeds of ad valorem taxes).	\$ 4,000,000
\$3,200,00 General Obligation School Bonds, Series 2002, due in annual installments of \$180,000 to \$405,000 through March 1, 2012; at interest rates of 4.20% to 5.20% (to be retired from the proceeds of ad valorem taxes).	1,160,000
\$2,500,000 General Obligation School Bonds, Series 2000, due in annual installments of \$180,000 to \$320,000 through April 1, 2010; at interest rates of 4.60% to 9.00% (to be retired from the proceeds of ad valorem taxes).	320,000
\$3,000,000 General Obligation School Bonds, Series 2000, due in annual installments of \$45,000 to \$305,000 through April 1, 2015; at interest rates of 5.10% to 9.00% (to be retired from the proceeds of ad valorem taxes).	<u>1,580,000</u>
	<u>\$ 7,060,000</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Other liabilities:

Accrued compensated absences \$ 960,268

The bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2010	\$ 1,115,000	\$ 321,802	\$ 1,436,802
2011	840,000	268,897	1,108,897
2012	885,000	228,653	1,113,653
2013	505,000	187,403	692,403
2014	530,000	163,470	693,470
2015-2019	1,740,000	515,297	2,255,297
2020-2023	<u>1,445,000</u>	<u>163,895</u>	<u>1,608,895</u>
Totals	<u>\$ 7,060,000</u>	<u>\$ 1,849,417</u>	<u>\$ 8,909,417</u>

Changes in General Long-Term Liabilities

During the year ended June 30, 2009, the following changes occurred in long-term liabilities transactions and balances:

	Balance 7/1/2008	Additions	Reductions	Balance 6/30/2009	Due Within One Year
General Obligation					
Bonds	\$ 8,115,000	\$ -	\$ 1,055,000	\$ 7,060,000	\$ 1,115,000
Net OPEB Obligation	-	1,895,736	1,335,657	560,079	560,079
Compensated Absences	<u>965,244</u>	<u>25,091</u>	<u>30,067</u>	<u>960,268</u>	<u>48,878</u>
	<u>\$ 9,080,244</u>	<u>\$ 1,920,827</u>	<u>\$ 2,420,724</u>	<u>\$ 8,580,347</u>	<u>\$ 1,723,957</u>

The amount of interest charged to expense for year end June 30, 2009 is \$355,463.

(8) Retirement Plans

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description: The TRS consists of four membership plans: Regular Plan, Plan A, Plan B, and Optional Retirement Plan. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for the retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy: Plan members are required to contribute 8.0 percent of their annual covered salary for the Regular and Optional Retirement Plans. The School Board is required to contribute an actuarially determined rate. The current rate is 15.5 percent of annual covered payroll for the Regular Plan. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deducting from local ad valorem taxes, and by remittances from the School Board. The School Board's contributions to the TRS for the years ending June 30, 2009, 2008, and 2007 were \$1,871,256, \$1,717,370, and \$1,288,560, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LASERS)

Plan Description: The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established by state statute. The LASERS issues a publicly available financial report that included financial statements and required supplemental information for the LASERS. That report may be obtained by writing to Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Funding Policy: Plan members are required to contribute 7.5 percent of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 17.8 percent of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations. The School Board's contributions to the LASERS for the years ending June 30, 2009, 2008, and 2007 were \$207,562, \$193,164, and \$151,562, respectively, which equal the required contributions for each year.

CAMERON PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

(9) Post-Retirement Health Care and Life Insurance Benefits

From an accrual accounting perspective, the cost of postemployment healthcare benefits should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45 during the year ended June 30, 2009, the School Board recognizes the cost of postemployment healthcare in the year when employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the School Board's future cash flows. Because the School Board is adopting the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2009 liability.

Plan Description: The Cameron Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits and are made available to employees upon actual retirement.

The Louisiana Office of Group Benefits (OGB) involves several statewide networks and one HMO with a premium structure by region. The plan provisions are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes. The OGB "Medicare Advantage" plan has been assumed as an alternative to those employees after Medicare eligibility, and it is assumed that 50% of post-Medicare eligibility retirees elect that plan for this alternative calculation. Medical benefits are provided to employees upon actual retirement. Employees have been assumed to be covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the "cost" of the retiree life insurance, but based on the blended rates. Since GASB 45 requires the use of "unblended" rates, the 94GAR mortality table has been used to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contribution Rates: Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy: Until 2008, the Cameron Parish School Board recognized the cost of providing post-employment medical and life benefits (Cameron Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008/2009, Cameron Parish School Board's portion of health care funding cost for retired employees totaled \$1,320,221, and the life insurance totaled \$15,436.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Effective with the Fiscal Year beginning July 1, 2008, Cameron Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Annual Required Contribution: Cameron Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level-dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2008 is \$1,828,610 for medical, and \$67,126 for life, as set forth below:

	Medical	Life	Total
Normal Cost	\$ 394,348	\$ 6,665	\$ 401,013
30-year UAL amortization amount	<u>1,434,262</u>	<u>60,461</u>	<u>1,494,723</u>
Annual required contribution (ARC)	<u>\$ 1,828,610</u>	<u>\$ 67,126</u>	<u>\$ 1,895,736</u>

Net Post-employment Benefit Obligation (Asset): The table below shows Cameron Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2009:

	Medical	Life	Total
Annual required contribution	\$ 1,828,610	\$ 67,126	\$ 1,895,736
Interest on net OPEB obligation	-	-	-
Adjustment to annual required contribution	-	-	-
Annual OPEB cost (expense)	1,828,610	67,126	1,895,736
Contributions made	<u>(1,320,221)</u>	<u>(15,436)</u>	<u>(1,335,657)</u>
Increase in net OPEB obligation	508,389	51,690	560,079
Net OPEB obligation - beginning of year	-	-	-
Net OPEB obligation - end of year	<u>\$ 508,389</u>	<u>\$ 51,690</u>	<u>\$ 560,079</u>

The following table shows Cameron Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
Medical	6/30/2009	\$ 1,828,610	72.2%	\$ 508,390
Life	6/30/2009	67,126	23.0%	51,690
Total		<u>\$ 1,895,736</u>	70.5%	<u>\$ 560,080</u>

Funded Status and Funding Progress: In the fiscal year ending June 30, 2009, Cameron Parish School Board made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of July 1, 2008, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$24,801,192 (medical) and \$1,045,510 (life), which is defined as that portion, as determined by a particular actuarial cost method (Cameron Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2008/2009, the entire actuarial accrued liability of \$24,801,192 (medical) and \$1,045,510 (life) was unfunded.

Actuarial accrued liability (AAL)	\$ 25,846,702
Actuarial valuation of plan assets	<u> </u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 25,846,702</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$ 9,410,644
UAAL as a percentage of covered payroll	274.7%

Actuarial Methods and Assumptions: Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Cameron Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Cameron Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Cameron Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method: The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets: Since this is the first actuarial valuation, there are no assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate: An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 13%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18-25	25.0%
26-40	15.0%
41-54	12.0%
54+	8.0%

Post employment Benefit Plan Eligibility Requirements: It is assumed that entitlement to benefits will commence three years after earliest eligibility to enter the D.R.O.P. as described in the first section of this note under the heading "Plan Description". This consists of a three year D.R.O.P. period. Medical benefits are provided to employees upon actual retirement. Employees have been assumed to be covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate): GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate: The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2009 through 2013 from this report were used; with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Zéro trend has been assumed for valuing life insurance.

Mortality Rate: The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits: The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB medical rate schedule provided are "unblended" rates for active and retired as required by GASB 45 and have been used for valuation purposes.

(10) Operating Leases

The School Board is a party to two separate operating lease agreements with entities to lease certain copier/duplication equipment and four separate operating lease agreements with entities to lease certain land and buildings. The term of each lease ranges from twelve (12) to sixty (60) months beginning on various dates. The lease agreements provide that the School shall pay regular lease payments in as provided for in the separate lease contracts. Each lease contains provisions allowing cancellation in the event the School Board does not appropriate funds in future periods to be paid and allows the equipment to be returned.

The minimum future payments for these agreements are as follows:

2010	\$ 16,541
2011	<u>9,426</u>
Total	<u>\$ 25,967</u>

(11) Commitments and Contingencies

A. Litigation

At June 30, 2009, the Cameron Parish School Board is not involved in any lawsuits nor is it aware of any outstanding claims, which are not covered by insurance.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

B. Grant Audits

The School Board receives federal and state grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

(12) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2009 are as follows:

	Interfund Receivables	Interfund Payables
Major funds:		
General Fund	\$ 15,226,015	\$ -
Consolidated Federal Funds	-	14,587,427
	<u>15,226,015</u>	<u>14,587,427</u>
Nonmajor funds:		
No Child Left Behind	-	136,797
Special Education	-	99,999
School Lunch	-	401,792
Total nonmajor funds	-	638,588
Total	<u>\$ 15,226,015</u>	<u>\$ 15,226,015</u>

The amounts due to the General Fund from various other funds are for reimbursements owed for expenditures paid for those funds.

B. Transfers consisted of the following at June 30, 2009:

	Transfers In	Transfers Out
Major funds:		
General Fund	\$25,390,670	\$ 3,935
Consolidated Federal Funds	-	25,390,670
Total major funds	<u>25,390,670</u>	<u>25,394,605</u>
Nonmajor funds:		
No Child Left Behind	3,935	-
Total	<u>\$25,394,605</u>	<u>\$ 25,394,605</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(13) Risk Management

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To handle such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

(14) On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Cameron Parish Tax Collector to the Teacher's Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of \$382,139 is recorded in the accounting system of the Cameron Parish School Board.

(15) Net Assets and Fund Balances

In accordance with a resolution dated December 12, 1983, the School Board has designated a portion of the General Fund's fund balance for subsequent year's expenditures arising from emergencies and contingencies. Under the resolution, funds derived from the leases of sixteenth sections land including interest earned on the principal will be designated until such time as the School Board by act of resolution deems these funds necessary for emergencies and contingencies. At June 30, 2009, the fund balance designated for emergencies and contingencies was \$10,801,418.

The school board, by a resolution dated July 8, 2002, designated a portion of the General Fund's fund balance for the contingency of refunding protest taxes. At June 30, 2009 the amount of this designation was \$2,799,502.

On July 8, 1991, the school board designated a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. At June 30, 2009, the designated fund balance for worker's compensation was \$61,662.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Basic Financial Statements (Continued)

(16) Deferred Revenue

Sabine Pass' LNG is a liquefied natural gas receiving facility located within the Cameron Parish boundaries. Sabine Pass' LNG qualified for the State of Louisiana's industrial ad valorem tax abatement program for a ten year period beginning in the year Sabine Pass' LNG's operations commenced. As a result of this abatement, in February 2007, Cameron Parish School Board entered into a Cooperative Endeavor and Payment in Lieu of Tax Agreement with Sabine Pass' LNG wherein Sabine Pass' LNG agreed to make advanced payments of its ad valorem tax liability which will begin in the eleventh year after operations commence. In return, Cameron Parish School Board agreed to provide Sabine Pass' LNG with a dollar for dollar credit against those future taxes. As a result of these advanced payments, the Cameron Parish School Board annually records deferred revenue. These payments will continue to accrue until the ad valorem tax is assessed against Sabine Pass' LNG and the credits are applied at which time the revenue will be recognized by Cameron Parish School Board. The balance of deferred revenue at June 30, 2009 is \$2,434,611.

(17) Insurance Recoveries

As a result of losses related to Hurricanes Rita and Ike, Cameron Parish School Board has recognized \$8,461,930 in insurance recoveries.

(18) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ended June 30, 2009 follows:

	<u>Amount</u>
Dorothy Theriot	\$ 7,200
Dwayne Sanner	7,200
Loston McEvers	7,200
Karen Nunez	7,200
Richard Nunez	7,200
Marsha Trahan	7,200
Marvin Trahan	<u>7,200</u>
	<u>\$ 50,400</u>

**OTHER REQUIRED
SUPPLEMENTARY INFORMATION**

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended June 30, 2009

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Ad valorem taxes	\$10,508,185	\$10,714,368	\$10,797,018	\$ 82,650
Other	1,311,292	760,292	821,684	/61,392
Total local sources	11,819,477	11,474,660	11,618,702	144,042
State sources	7,247,542	7,329,834	7,501,121	171,287
Other	1,990,200	11,991,963	12,100,415	108,452
Total revenues	<u>21,057,219</u>	<u>30,796,457</u>	<u>31,220,238</u>	<u>423,781</u>
Expenditures				
Current:				
Instruction -				
Regular programs	8,359,859	8,962,476	8,558,105	404,371
Special education programs	2,145,919	2,150,056	2,119,781	30,275
Vocational education programs	1,116,551	1,017,863	1,002,212	15,651
Other instructional programs	330,810	292,814	307,353	(14,539)
Special programs	760,050	809,252	835,344	(26,092)
Support services -				
Pupil support services	1,169,500	1,056,375	1,074,556	(18,181)
Instructional staff support services	835,150	1,398,933	1,292,291	106,642
General administration	947,150	1,123,120	1,096,130	26,990
School administration	1,443,800	1,642,519	1,551,541	90,978
Business services	398,850	501,170	485,925	15,245
Operation and maintenance of plant services	3,622,047	12,713,438	9,815,609	2,897,829
Student transportation services	1,259,400	1,465,140	1,391,324	73,816
Non-instructional services -				
Food services	250,855	684,405	490,754	193,651
Community service programs	16,000	16,121	13,645	2,476
Facilities acquisition and construction	344,000	25,134,530	20,951,708	4,182,822
Total expenditures	<u>22,999,941</u>	<u>58,968,212</u>	<u>50,986,278</u>	<u>7,981,934</u>
Deficiency of revenues over expenditures	<u>(1,942,722)</u>	<u>(28,171,755)</u>	<u>(19,766,040)</u>	<u>8,405,715</u>
Other financing sources (uses):				
Transfers in	1,363,314	18,513,081	25,390,670	6,877,589
Transfers out	(3,935)	(3,935)	(3,935)	-
Total other financing sources (uses)	<u>1,359,379</u>	<u>18,509,146</u>	<u>25,386,735</u>	<u>6,877,589</u>
Net change in fund balance	(583,343)	(9,662,609)	5,620,695	15,283,304
Fund balances, beginning	<u>43,718,211</u>	<u>43,718,211</u>	<u>43,718,211</u>	-
Fund balances, ending	<u>\$43,134,868</u>	<u>\$34,055,602</u>	<u>\$49,338,906</u>	<u>\$15,283,304</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Consolidated Federal Special Revenue Fund
Budgetary Comparison Schedule
Year Ended June 30, 2009

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Federal sources	\$ 1,359,379	\$ 19,042,828	\$ 25,407,814	\$ 6,364,986
Expenditures				
Current:				
Instruction -				
Vocational education programs	-	16,618	17,144	(526)
Excess of revenues over expenditures	1,359,379	19,026,210	25,390,670	6,364,460
Other financing uses				
Transfers out	(1,359,379)	(19,026,210)	(25,390,670)	(6,364,460)
Net change in fund balance	-	-	-	-
Fund balances, beginning	-	-	-	-
Fund balances, ending	\$ -	\$ -	\$ -	\$ -

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule of Funding Progress
For the Year Ended June 30, 2009

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2006	N/A	N/A	N/A	N/A	N/A	N/A
July 1, 2007	N/A	N/A	N/A	N/A	N/A	N/A
July 1, 2008	-	25,846,702	25,846,702	0.0%	9,410,644	274.7%

OTHER SUPPLEMENTARY INFORMATION

OTHER FINANCIAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
June 30, 2009

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS				
Cash and interest-bearing deposits	\$ 168,691	\$ 48,853	\$ 2,242	\$ 219,786
Investments	-	1,728,570	144,643	1,873,213
Due from other governmental agencies	660,409	-	-	660,409
Inventories	<u>6,312</u>	<u>-</u>	<u>-</u>	<u>6,312</u>
Total assets	<u>\$ 835,412</u>	<u>\$ 1,777,423</u>	<u>\$ 146,885</u>	<u>\$ 2,759,720</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 61,197	\$ -	\$ -	\$ 61,197
Accrued salaries payable	126,130	-	-	126,130
Due to other funds	<u>638,588</u>	<u>-</u>	<u>-</u>	<u>638,588</u>
Total liabilities	<u>825,915</u>	<u>-</u>	<u>-</u>	<u>825,915</u>
Fund balances:				
Reserved for inventory	6,312	-	-	6,312
Reserved for debt service	-	1,777,423	-	1,777,423
Reserved for capital improvements	-	-	146,885	146,885
Unreserved	<u>3,185</u>	<u>-</u>	<u>-</u>	<u>3,185</u>
Total fund balances	<u>9,497</u>	<u>1,777,423</u>	<u>146,885</u>	<u>1,933,805</u>
Total liabilities and fund balances	<u>\$ 835,412</u>	<u>\$ 1,777,423</u>	<u>\$ 146,885</u>	<u>\$ 2,759,720</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2009

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues				
Local sources:				
Ad valorem taxes	\$ -	\$1,710,672	\$ -	\$ 1,710,672
Interest income	1,481	22,981	1,766	26,228
Other	101,103	-	-	101,103
State sources	515,000	-	-	515,000
Federal sources	1,712,097	-	-	1,712,097
Total revenues	<u>2,329,681</u>	<u>1,733,653</u>	<u>1,766</u>	<u>4,065,100</u>
Expenditures				
Current:				
Instruction -				
Regular programs	57,131	-	-	57,131
Special education programs	732,700	-	-	732,700
Other instructional programs	4,544	-	-	4,544
Special programs	333,017	-	-	333,017
Support services -				
Pupil support services	38,998	-	-	38,998
Instructional staff support services	137,391	-	-	137,391
General administration	-	57,745	-	57,745
Business services	-	-	18	18
Student transportation services	241	-	-	241
Non-instructional services -				
Food service operations	988,396	-	-	988,396
Indirect cost	47,268	-	-	47,268
Debt service:				
Principal retirement	-	1,055,000	-	1,055,000
Interest and fiscal charges	-	371,242	-	371,242
Total expenditures	<u>2,339,686</u>	<u>1,483,987</u>	<u>18</u>	<u>3,823,691</u>
(Deficiency) excess of revenues over expenditures	<u>(10,005)</u>	<u>249,666</u>	<u>1,748</u>	<u>241,409</u>
Other financing sources:				
Transfers in	3,935	-	-	3,935
Net change in fund balances	<u>(6,070)</u>	<u>249,666</u>	<u>1,748</u>	<u>245,344</u>
Fund balances, beginning	<u>15,567</u>	<u>1,527,757</u>	<u>145,137</u>	<u>1,688,461</u>
Fund balances, ending	<u>\$ 9,497</u>	<u>\$1,777,423</u>	<u>\$146,885</u>	<u>\$ 1,933,805</u>

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for special revenues that are legally restricted to expenditures for expenditures for specific purposes.

NO CHILD LEFT BEHIND -

Improving America's Schools Act (IASA):

Title I

Title I of the Improving America's Schools Act (IASA) is a program for economically and educationally deprived children which is federally financed, state administered, and locally operated by the School board. The Title I services are provided through various projects which are designed to supplement services rather than replace state and locally mandated programs.

Title II

Title II of the IASA is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers in the areas of mathematics, science, computer learning, and to increase the accessibility of such instructions to all students.

Title IV

Title IV of the IASA is a program by which the federal government provides funds to the School Board for the Drug Free Schools program.

Title V

Title V of the IASA is a program by which the federal government provides support for local educational reform efforts that are consistent with and support statewide education reform efforts, provide funding to enable State Educational Agencies and Local Educational Agencies to implement promising educational reform programs and school improvement programs based on scientifically based research, provide a continuing source of innovation, and educational improvement, including support programs to provide library services and instructional and media materials, meet the educational needs of all students, including at-risk youth, and develop and implement education programs to improve school, student, and teacher performance, including professional development activities and class size reduction programs

SPECIAL EDUCATION -

Individuals With Disabilities Education Act (IDEA) Fund

The IDEA Fund is a federally funded program which provides for special education services to accommodate children with disabilities.

SCHOOL LUNCH FUND

The School Food Service makes nutritious breakfasts and lunches available to all students at 4 central kitchens. Funding is provided through collections at the schools from students and teachers, federal reimbursement of certain costs, USDA commodities, and transfer from the General Fund.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
June 30, 2009

	No Child Left Behind	School Lunch Fund	Special Education	Total
ASSETS				
Cash and interest-bearing deposits	\$ -	\$ 168,691	\$ -	\$ 168,691
Due from other governmental agencies	202,522	-	457,887	660,409
Inventories	-	6,312	-	6,312
Total assets	<u>\$ 202,522</u>	<u>\$ 175,003</u>	<u>\$ 457,887</u>	<u>\$ 835,412</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 24,639	\$ -	\$ 36,558	\$ 61,197
Accrued salaries and related benefits	41,086	65,507	19,537	126,130
Due to other funds	136,797	99,999	401,792	638,588
Total liabilities	<u>202,522</u>	<u>165,506</u>	<u>457,887</u>	<u>825,915</u>
Fund balances:				
Reserved for inventory	-	6,312	-	6,312
Unreserved	-	3,185	-	3,185
Total fund balances	<u>-</u>	<u>9,497</u>	<u>-</u>	<u>9,497</u>
Total liabilities and fund balances	<u>\$ 202,522</u>	<u>\$ 175,003</u>	<u>\$ 457,887</u>	<u>\$ 835,412</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2009

	No Child Left Behind	School Lunch Fund	Special Education	Total
Revenues				
Local Sources:				
Interest income	\$ -	\$ 1,481	\$ -	\$ 1,481
Other	-	101,103	-	101,103
State sources	-	515,000	-	515,000
Federal sources	<u>539,163</u>	<u>364,742</u>	<u>808,192</u>	<u>1,712,097</u>
Total revenues	<u>539,163</u>	<u>982,326</u>	<u>808,192</u>	<u>2,329,681</u>
Expenditures				
Current:				
Instruction -				
Regular programs	57,131	-	-	57,131
Special education programs	3,869	-	728,831	732,700
Other instructional programs	4,544	-	-	4,544
Special programs	333,017	-	-	333,017
Support services -				
Pupil support services	5,400	-	33,598	38,998
Instructional staff support services	128,194	-	9,197	137,391
Student transportation services	-	-	241	241
Food service operations	-	988,396	-	988,396
Indirect cost	<u>10,943</u>	<u>-</u>	<u>36,325</u>	<u>47,268</u>
Total expenditures	<u>543,098</u>	<u>988,396</u>	<u>808,192</u>	<u>2,339,686</u>
Deficiency of revenues over expenditures	<u>(3,935)</u>	<u>(6,070)</u>	<u>-</u>	<u>(10,005)</u>
Other financing sources				
Transfers in	<u>3,935</u>	<u>-</u>	<u>-</u>	<u>3,935</u>
Net change in fund balances	-	(6,070)	-	(6,070)
Fund balances, beginning	<u>-</u>	<u>15,567</u>	<u>-</u>	<u>15,567</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ 9,497</u>	<u>\$ -</u>	<u>\$ 9,497</u>

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for the payment of bonded debt principal, interest, and related costs.

School District No. 4

To accumulate monies for the payment of the General Obligation School Bonds, Series 2003 issued in the amounts of \$5,000,000. The bonds were issued for the purpose of capital improvements for District No. 4. The bonds are financed by specifically dedicated ad valorem tax levies.

School District No. 5

To accumulate monies for the payment of the General Obligation School Bonds, Series 2002 issued in the amounts of \$3,200,000. The bonds were issued for the purpose of capital improvements for District No. 5. The bonds are financed by specifically dedicated ad valorem tax levies.

School District No. 10

To accumulate monies for the payment of the General Obligation School Bonds, Series 2000 issued in the amounts of \$2,500,000. The bonds were issued for the purpose of capital improvements for District No. 10. The bonds are financed by specifically dedicated ad valorem tax levies.

School District No. 15

To accumulate monies for the payment of the General Obligation School Bonds, Series 2000 issued in the amounts of \$3,000,000. The bonds were issued for the purpose of capital improvements for District No. 15. The bonds are financed by specifically dedicated ad valorem tax levies.

CAMERON PARISH SCHOOL BOARD
 Grand Lake, Louisiana
 Nonmajor Debt Service Funds

Combining Balance Sheet
 June 30, 2009

	School District No. 4	School District No. 5	School District No. 10	School District No. 15	Total
ASSETS					
Cash and interest-bearing deposits	\$ 18,704	\$ 4,870	\$ 22,568	\$ 2,711	\$ 48,853
Investments	<u>412,620</u>	<u>572,377</u>	<u>361,664</u>	<u>381,909</u>	<u>1,728,570</u>
Total assets	<u>\$ 431,324</u>	<u>\$ 577,247</u>	<u>\$ 384,232</u>	<u>\$ 384,620</u>	<u>\$ 1,777,423</u>
LIABILITIES AND FUND BALANCES					
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balances:					
Reserved for debt retirement	<u>431,324</u>	<u>577,247</u>	<u>384,232</u>	<u>384,620</u>	<u>1,777,423</u>
Total liabilities and fund balances	<u>\$ 431,324</u>	<u>\$ 577,247</u>	<u>\$ 384,232</u>	<u>\$ 384,620</u>	<u>\$ 1,777,423</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2009

	School District No. 4	School District No. 5	School District No. 10	School District No. 15	Total
Revenues					
Local Sources:					
Taxes:					
Ad valorem tax	\$410,056	\$573,660	\$383,712	\$343,244	\$1,710,672
Interest income	4,429	5,563	8,525	4,464	22,981
Total revenues	<u>414,485</u>	<u>579,223</u>	<u>392,237</u>	<u>347,708</u>	<u>1,733,653</u>
Expenditures					
Current:					
Support services -					
General administration	14,048	18,741	13,501	11,455	57,745
Debt service:					
Principal retirement	195,000	350,000	300,000	210,000	1,055,000
Interest and fiscal charges	176,771	66,688	29,300	98,483	371,242
Total expenditures	<u>385,819</u>	<u>435,429</u>	<u>342,801</u>	<u>319,938</u>	<u>1,483,987</u>
Excess of revenues over expenditures	28,666	143,794	49,436	27,770	249,666
Fund balances, beginning	<u>402,658</u>	<u>433,453</u>	<u>334,796</u>	<u>356,850</u>	<u>1,527,757</u>
Fund balances, ending	<u>\$431,324</u>	<u>\$577,247</u>	<u>\$384,232</u>	<u>\$384,620</u>	<u>\$1,777,423</u>

NONMAJOR CAPITAL PROJECTS

The school district's capital projects funds account for the financial resources to be used to acquire, construct, or improve facilities within the respective districts.

CAMERON PARISH SCHOOL BOARD
 Grand Lake, Louisiana
 Nonmajor Capital Projects Funds

Combining Balance Sheet
 June 30, 2009

	School District No. 4	School District No. 5	Total
ASSETS			
Cash and interest-bearing deposits	\$ 2,071	\$ 171	\$ 2,242
Investments	83,889	60,754	144,643
Total assets	\$ 85,960	\$ 60,925	\$ 146,885
LIABILITIES AND FUND BALANCE			
Liabilities	\$ -	\$ -	\$ -
Fund balances:			
Reserved for capital improvements	85,960	60,925	146,885
Total liabilities and fund balances	\$ 85,960	\$ 60,925	\$ 146,885

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2009

	School District No. 4	School District No. 5	Total
Revenues			
Interest income	\$ 1,028	\$ 738	\$ 1,766
Expenditures			
Current:			
Support services -			
Business services	18	-	18
Excess of revenues over expenditures	1,010	738	1,748
Fund balances, beginning	84,950	60,187	145,137
Fund balances, ending	\$ 85,960	\$ 60,925	\$ 146,885

FIDUCIARY FUNDS

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore can not be used to support the School Boards own programs.

Agency Funds

School Activity Fund

The School Activity Fund accounts for monies generated by the individual schools and school organizations within the parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and is not available for use by the School Board.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
School Activity Agency Fund

Statement of Assets and Liabilities
June 30, 2009

ASSETS

Cash and interest bearing deposits \$ 534,371

LIABILITIES

Deposits due others \$ 534,371

CAMERON PARISH SCHOOL BOARD
 Grand Lake, Louisiana
 School Activity Agency Fund

Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 2009

Schools	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Grand Lake High	\$ 107,745	\$ 438,966	\$ 439,407	\$ 107,304
Hackberry High	98,893	167,050	162,645	103,298
Johnson Bayou High	56,729	26,445	34,898	48,276
South Cameron High	<u>234,423</u>	<u>313,353</u>	<u>272,283</u>	<u>275,493</u>
Total balances	<u>\$ 497,790</u>	<u>\$ 945,814</u>	<u>\$ 909,233</u>	<u>\$ 534,371</u>

**INTERNAL CONTROL,
COMPLIANCE
AND
OTHER MATTERS**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Mrs. Stephanie Rodrigue, Superintendent,
and Members of the Cameron Parish School Board
Grand Lake, Louisiana

We have audited the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Cameron Parish School Board, (the School Board) as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 1, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School Board's financial statements that is more than inconsequential will not be prevented or detected by the School Board's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 09-1(IC) to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School Board's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We consider the significant deficiency noted above to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards and which are described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan as items 09-2(C) to 09-3(C).

Cameron Parish School Board's response to the findings identified in our audit is described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Directors, others within the School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
December 1, 2009

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Mrs. Stephanie Rodrigue, Superintendent,
and Members of the Cameron Parish School Board
Grand Lake, Louisiana

Compliance

We have audited the compliance of the Cameron Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 2009. The School Board's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Cameron Parish School Board's response to the findings identified in our audit is described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
December 1, 2009

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2009

Federal Grantor/Pass-Through Grantor/ Program Title	Project Number	CFDA Number	Expenditures
<u>United States Department of Education</u>			
Passed through State Department of Education:			
Title I Grants to Local Educational Agencies	N/A	84.010	<u>361,252</u>
Improving Teacher Quality State Grants	N/A	84.367	<u>114,521</u>
Safe and Drug-Free Schools and Communities-State Grants	N/A	84.186	<u>5,508</u>
Special Education Cluster			
IDEA	N/A	84.027	<u>808,192</u>
State Grants for Innovative Programs	N/A	84.298	<u>57,882</u>
Vocational Education	28-09-02-12	84.048	<u>17,144</u>
Total United States Department of Education			<u>1,364,499</u>
<u>United States Department of Homeland Security</u>			
Passed through State Department of Homeland Security			
Emergency Preparedness:			
Public Assistance Grants*	N/A	97.036	<u>25,390,670</u>
<u>United States Department of Agriculture</u>			
Passed through State Department of Education:			
National School Lunch & School Milk Program	N/A	10.555	<u>246,910</u>
School Breakfast Program	N/A	10.553	<u>75,101</u>
Passed through State Department of Agriculture:			
USDA Commodities	N/A	10.555	<u>42,731</u>
Total Department of Agriculture			<u>364,742</u>
TOTAL FEDERAL AWARDS			<u>\$27,119,911</u>

* Denotes major programs.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2009

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the Cameron Parish School Board (the School Board). The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2009. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies. The following program is considered a major federal program of the School Board: Public Assistance Grants.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements for the year ended June 30, 2009.

(3) Noncash Programs

The commodities received, which are noncash revenues, are valued using pricing provided by the United States Department of Agriculture.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2009

Part I. Summary of Auditor's Results:

1. An unqualified report was issued on the basic financial statements.
2. A significant deficiency in internal control was disclosed by the audit of the basic financial statements.
3. There were material instances of noncompliance.
4. No significant deficiencies in internal control over the major programs were disclosed by the audit of the basic financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no findings required to be reported under Section 510(a) of Circular A-133.
7. The following programs were considered to be major programs:
U.S. Department of Homeland Security -
Public Assistance Grants, CFDA 97.036
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$813,597.
9. The auditee did not qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings –

See compliance findings 09-2(C) - 09-3(C) on the schedule of current and prior year audit findings and management's corrective action plan.

B. Internal Control Findings –

See internal control findings 09-1(IC) on the schedule of current and prior year audit findings and management's corrective action plan.

(continued)

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2009

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There were no findings or questioned costs

CAMERON PARISH SCHOOL BOARD

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended June 30, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
----------	--	------------------------	-------------------------	---------------------------	------------------------	-----------------------------

CURRENT YEAR (6/30/09) --

Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Internal Control

09-1(C) 6/30/2009

Bank Reconciliations

When examining bank reconciliations, it was noted that bank accounts were not accurately reconciled through out the year. Bank accounts need to be reconciled accurately, timely, and reviewed monthly.

The June 30, 2009 bank statement was reconciled; however, there were outstanding items due to checks that were voided in June and reposted in July. The Business Manager will reduce the number of voided checks by doing journal entries for records on an immediate need basis.

Stephanie Rodrigue,
Superintendent 6/30/2010

Compliance

09-2(C) 6/30/2009

Budget Violation

The School Board did not publish a notice certifying the completion of the budget process as required by LSA,RS 39:1307(D)

Stephanie Rodrigue,
Superintendent 6/30/2010

The Business Manager will request an official affidavit from the Cameron Pilot, the official journal where the minutes are published monthly. The information was included in the minutes of the September 8, 2008 Cameron Parish School Board meeting and proof that the minutes were electronically sent to the journal is on file. The Cameron Parish School Board was unaware that the electronic documents had not reached the Cameron Parish Pilot as the newspaper was temporarily offline due to damages as a result of Hurricane Ike. When the matter was brought to the attention of the Cameron Parish School Board, the minutes were submitted again and published on September 17, 2009.

CAMERON PARISH SCHOOL BOARD

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (continued)
Year Ended June 30, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
CURRENT YEAR (6/30/09) --						
<u>Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:</u>						
<u>Compliance</u>						
09-3(C)	6/30/2008	Minimum Foundation Program Funding The School Board did not meet the 70% local general fund required instructional expenditure pursuant to the Minimum Foundation Program 2008-2009 handbook.	No	In 2005, 87.50% of all buildings and assets of the Cameron Parish School Board were destroyed in Hurricane Rita. In 2008, 75.25% of all buildings and assets of the Cameron Parish School Board were destroyed in Hurricane Ike. Construction, repairs, restoration and maintenance costs far out way typical instructional spending, even though far greater amounts are being spent in instruction then ever in the history of this school system. A separate fund has been set up to capture the FEMA reimbursable dollars, removing the expenses from the General Fund.	Stephanie Rodrigue, Superintendent	6/30/2010

CAMERON PARISH SCHOOL BOARD

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended June 30, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
PRIOR YEAR (6/30/08) -						
<u>Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:</u>						
<u>Compliance</u>						
08-1(C)	6/30/2007	<u>Non-compliance with Public Bid Law</u> Cameron Parish School Board did not comply with Louisiana Revised Statute 38:2211 and 38:2234-2237 when it did not obtain bids or send request for proposals for the purchase of software which exceeded \$20,000. Procedures need to be in place to make sure Public Bid Law is followed.	Yes			
08-2(C)	6/30/2008	<u>OMB Circular A-87</u> The School Board did not comply with OMB Circular A-87 Attachment B which requires that documentation be kept for all employees whose time is allocated to more than one federal program or cost objective. Appropriate written policies and procedures need to be established to insure that the appropriate documentation is maintained to comply with OMB Circular A-87.	Yes			

(continued)

CAMERON PARISH SCHOOL BOARD

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (continued)
Year Ended June 30, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
----------	--	------------------------	-------------------------	---------------------------	------------------------	-----------------------------

PRIOR YEAR (6/30/08) --

Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards: Compliance

08-3(C)	6/30/2008	Minimum Foundation Program Funding The School Board did not meet the 70% local general fund required instructional expenditure pursuant to the Minimum Foundation Program 2007-2008 handbook.	No			
08-4(C)	6/30/2008	Non-compliance with budget law Budgeted revenues exceeded actual revenues by more than 5% in the General Fund, which is a violation of LSA R.S. 39:1311.	Yes			

**SUPPLEMENTAL SCHEDULES
OF
PERFORMANCE MEASURES**

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
P. Troy Courville, CPA*
Gersid A. Thibodeaux, Jr., CPA*
Robert B. Carter, CPA*
Arthur R. Nixon, CPA*

Tymee E. Mison, Jr., CPA
Allen J. LaBry, CPA
Albert R. Leger, CPA, PFS, CSA*
Penny Angelle Scruggins, CPA
Christine L. Cousin, CPA
Mary T. Thibodeaux, CPA
Marshall W. Guidry, CPA
Alan M. Taylor, CPA
James R. Roy, CPA
Robert J. Metz, CPA
Kelly M. Doucet, CPA
Cheryl L. Bartley, CPA
Mandy B. Sell, CPA
Paul L. Delcambre, Jr., CPA
Wanda F. Arcement, CPA, CVA
Kristin B. Dauzat, CPA
Richard R. Anderson Sr., CPA
Carolyn C. Anderson, CPA

Retired:
Conrad O. Chapman, CPA* 2006
Harry J. Cioslo, CPA 2007

* A Professional Accounting Corporation

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mrs. Stephanie Rodrigue, Superintendent,
and Members of the Cameron Parish School Board
Grand Lake, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Cameron Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Cameron Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was conducted in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

I. General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

II. Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

There were no exceptions noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

There were no exceptions noted.

III. Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

IV. Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

There were no exceptions noted.

V. Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

There were no exceptions noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

There were no exceptions noted.

VI. Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

There was one exception noted.

VII. Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Cameron Parish School Board.

There were no exceptions noted.

VIII. The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Cameron Parish School Board.

There were no exceptions noted.

IX. The iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Cameron Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion, on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management of Cameron Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by anyone other than the specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
December 1, 2009

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Schedule I

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2009

General Fund Instructional and Equipment Expenditures

General fund instructional expenditures:

Teacher and student interaction activities -		
Classroom teacher salaries	\$ 7,233,868	
Other instructional staff salaries	901,587	
Employee benefits	2,749,024	
Purchased professional and technical services	39,207	
Instructional materials and supplies	1,458,190	
Instructional equipment	<u>90,994</u>	
Total teacher and student interaction activities		\$12,472,870
Other instructional activities:		349,925
Pupil support activities	1,074,556	
Less: Equipment for pupil support activities	<u>-</u>	
Net pupil support activities		1,074,556
Instructional staff services	1,292,291	
Less: Equipment for instructional staff services	<u>-</u>	
Net instructional staff services		1,292,291
School Administration	1,551,541	
Less: Equipment for school administration	<u>-</u>	
Net School Administration		<u>1,551,541</u>
Total general fund instructional expenditures		<u>\$16,741,183</u>
Total general fund equipment expenditures		<u>\$ 531,992</u>

Certain Local Revenue Sources

Local taxation revenue:

Constitutional ad valorem taxes	\$ 977,304
Renewable ad valorem tax	9,437,575
Debt service ad valorem tax	1,710,672
Up to 1% of collections by the Sheriff on taxes other than school taxes	382,139
Sales and use taxes	<u>-</u>
Total local taxation revenue	<u>\$12,507,690</u>

Local earnings on investment in real property:

Earnings from 16th section property	\$ 3,197,340
Earnings from other real property	<u>-</u>
Total local earnings on investment in real property	<u>\$ 3,197,340</u>

State revenue in lieu of taxes:

Revenue sharing - constitutional tax	\$ 10,343
Revenue sharing - other taxes	<u>48,905</u>
Total state revenue in lieu of taxes	<u>\$ 59,248</u>

Nonpublic textbook revenue	<u>\$ -</u>
Nonpublic transportation revenue	<u>\$ -</u>

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Schedule 2

Education Levels of Public School Staff
As of October 1, 2008

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a bachelor's degree	-	0%	-	0%	-	0%	-	0%
Bachelor's degree	121	80%	-	0%	-	0%	-	0%
Master's degree	21	14%	-	0%	3	33%	-	0%
Master's degree + 30	10	6%	-	0%	6	67%	-	0%
Specialist in education	-	0%	-	0%	-	0%	-	0%
Ph. D. or Ed. D.	-	0%	-	0%	-	0%	-	0%
Total	152	100%	-	0%	9	100%	-	0%

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Schedule 3

Number and Type of Public Schools
For the Year Ended June 30, 2009

Type	Number
Elementary	0
Middle/Junior high	0
Secondary	0
Combination	4
Total	4

Note: Schools opened or closed during the fiscal year are included in this schedule.

CAMERON PARISH SCHOOL BOARD
 Grand Lake, Louisiana
 Schedule 4

Experience of Public Principals and Full-time Classroom Teachers
 As of October 1, 2008

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant principals	-	-	-	-	-	2	3	5
Principals	-	-	-	-	-	1	3	4
Classroom teachers	27	14	33	14	12	16	36	152
Total	27	14	33	14	12	19	42	161

CAMERON PARISH SCHOOL BOARD
 Grand Lake, Louisiana
 Schedule 5

Public School Staff Data
 For the Year Ended June 30, 2009

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average classroom teachers' salary including extra compensation	\$47,911	\$47,650
Average classroom teachers' salary excluding extra compensation	\$47,279	\$47,043
Number of teacher full-time equivalents (FTEs) used in computation of average salaries	155	152

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees and any teacher on sabbatical leave during any part of the school year.

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Schedule 6

Class Size Characteristics
As of October 1, 2008

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	0%	-	0%	-	0%	-	0%	-
Elementary activity classes	0%	-	0%	-	0%	-	0%	-
Middle/Junior high	0%	-	0%	-	0%	-	0%	-
Middle/Junior high activity classes	0%	-	0%	-	0%	-	0%	-
High	0%	-	0%	-	0%	-	0%	-
High activity classes	0%	-	0%	-	0%	-	0%	-
Combination	91%	711	8%	62	0%	2	1%	5
Combination activity classes	91%	125	8%	11	1%	1	0%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

CAMERON PARISH SCHOOL BOARD
 Grand Lake, Louisiana
 Schedule 7

Louisiana Educational Assessment Program (LEAP) for the 21st Century
 For the Year Ended June 30, 2009

District Achievement Level Results Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	1	1%	1	1%	2	2%	1	1%	1	1%	1	1%
Mastery	21	22%	17	14%	15	15%	12	13%	11	9%	7	7%
Basic	42	44%	63	51%	50	51%	42	44%	67	54%	50	51%
Approaching basic	21	22%	33	27%	20	21%	22	23%	27	22%	27	28%
Unsatisfactory	10	11%	9	7%	11	11%	18	19%	17	14%	13	13%
Total	95	100%	123	100%	98	100%	95	100%	123	100%	98	100%

District Achievement Level Results Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	4	4%	-	0%	1	1%	-	0%	1	1%	2	2%
Mastery	12	13%	18	15%	14	14%	10	10%	9	7%	14	14%
Basic	45	47%	65	53%	59	60%	50	53%	68	55%	56	57%
Approaching basic	23	24%	33	26%	20	21%	13	14%	29	24%	20	21%
Unsatisfactory	11	12%	7	6%	4	4%	22	23%	16	13%	6	6%
Total	95	100%	123	100%	98	100%	95	100%	123	100%	98	100%

(continued)

CAMERON PARISH SCHOOL BOARD
 Grand Lake, Louisiana
 Schedule 7 (Continued)

Louisiana Educational Assessment Program (LEAP) for the 21st Century
 For the Year Ended June 30, 2009

District Achievement Level Results Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	1	1%	-	0%	-	0%	2	2%	1	1%	1	1%
Mastery	19	15%	8	8%	10	10%	7	6%	4	4%	5	5%
Basic	57	46%	51	53%	40	41%	62	50%	53	55%	46	47%
Approaching basic	40	33%	28	29%	32	33%	39	32%	29	30%	23	24%
Unsatisfactory	6	5%	10	10%	15	16%	13	10%	10	10%	22	23%
Total	123	100%	97	100%	97	100%	123	100%	97	100%	97	100%

District Achievement Level Results Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	5	4%	1	1%	-	0%	1	1%	-	0%	-	0%
Mastery	14	11%	18	19%	8	8%	7	6%	6	6%	5	5%
Basic	65	53%	40	41%	43	44%	74	60%	43	44%	38	39%
Approaching basic	33	27%	26	27%	34	35%	26	21%	27	28%	33	34%
Unsatisfactory	6	5%	12	12%	12	13%	15	12%	21	22%	21	22%
Total	123	100%	97	100%	97	100%	123	100%	97	100%	97	100%

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana
Schedule 8

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2009

District Achievement Level Results Students	English Language Arts						Mathematics						
	2009		2008		2007		2009		2008		2007		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 10													
Advanced		0%		0%	3	3%	4	5%	6	5%	2	2%	
Mastery	8	11%	7	6%	8	7%	9	12%	11	9%	10	9%	
Basic	45	60%	55	46%	48	44%	46	61%	56	46%	50	45%	
Approaching basic	14	19%	33	27%	33	30%	11	15%	25	21%	28	25%	
Unsatisfactory	9	10%	26	21%	17	16%	6	7%	23	19%	21	19%	
Total	76	100%	121	100%	109	100%	76	100%	121	100%	111	100%	

District Achievement Level Results Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	1	1%	3	3%	1	1%	-	0%	1	1%	-	0%
Mastery	16	16%	13	14%	21	17%	6	6%	7	8%	9	7%
Basic	52	52%	36	39%	51	42%	54	54%	45	48%	49	40%
Approaching basic	20	20%	32	34%	37	30%	25	25%	29	31%	47	39%
Unsatisfactory	11	11%	9	10%	12	10%	15	15%	11	12%	17	14%
Total	100	100%	93	100%	122	100%	100	100%	93	100%	122	100%

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule 9
The iLEAP Tests
For the Year Ended June 30, 2009

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3												
Advanced	2	2%	1	1%	-	0%	5	5%	3	3%	5	5%
Mastery	21	21%	17	17%	17	15%	16	16%	14	14%	21	19%
Basic	47	48%	45	43%	52	47%	47	48%	52	50%	53	47%
Approaching basic	19	20%	27	26%	27	24%	16	16%	22	21%	24	22%
Unsatisfactory	9	9%	13	13%	15	14%	14	15%	12	12%	8	7%
Total	98	100%	103	100%	111	100%	98	100%	103	100%	111	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3												
Advanced	2	2%	1	1%	4	4%	-	0%	-	0%	1	1%
Mastery	18	18%	13	13%	8	7%	18	18%	13	13%	12	11%
Basic	47	48%	52	50%	56	50%	50	51%	63	61%	67	61%
Approaching basic	22	23%	27	26%	34	31%	19	20%	18	17%	23	21%
Unsatisfactory	9	9%	10	10%	9	8%	11	11%	9	9%	7	6%
Total	98	100%	103	100%	111	100%	98	100%	103	100%	110	100%

(continued)

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2009

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5												
Advanced	2	2%	-	0%	1	1%	4	4%	2	2%	1	1%
Mastery	14	13%	17	15%	14	13%	6	6%	11	9%	11	10%
Basic	58	54%	58	50%	51	48%	61	56%	65	56%	46	43%
Approaching basic	23	21%	29	25%	23	22%	20	18%	26	23%	22	21%
Unsatisfactory	11	10%	12	10%	17	16%	18	16%	12	10%	26	25%
Total	108	100%	116	100%	106	100%	109	100%	116	100%	106	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5												
Advanced	2	2%	1	1%	-	0%	4	4%	-	0%	1	1%
Mastery	18	17%	19	16%	10	9%	10	9%	15	13%	9	8%
Basic	58	54%	56	49%	50	48%	61	56%	60	51%	53	51%
Approaching basic	22	20%	36	31%	33	31%	18	17%	25	22%	29	27%
Unsatisfactory	8	7%	4	3%	13	12%	15	14%	16	14%	14	13%
Total	108	100%	116	100%	106	100%	108	100%	116	100%	106	100%

(continued)

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2009

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6												
Advanced	1	1%	1	1%	2	2%	7	7%	1	1%	2	2%
Mastery	11	11%	14	14%	20	16%	8	8%	10	10%	25	20%
Basic	60	63%	55	55%	60	47%	55	57%	61	61%	66	52%
Approaching basic	16	17%	21	21%	39	31%	14	15%	17	17%	18	14%
Unsatisfactory	8	8%	9	9%	5	4%	12	13%	11	11%	15	12%
Total	96	100%	100	100%	126	100%	96	100%	100	100%	126	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6												
Advanced	1	1%	2	2%	2	2%	2	2%	-	0%	4	3%
Mastery	16	17%	12	12%	19	15%	9	9%	8	8%	16	13%
Basic	59	61%	49	49%	63	50%	52	54%	51	51%	61	48%
Approaching basic	15	16%	27	27%	33	26%	23	24%	23	23%	30	24%
Unsatisfactory	5	5%	10	10%	9	7%	10	11%	18	18%	15	12%
Total	96	100%	100	100%	126	100%	96	100%	100	100%	126	100%

(continued)

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2009

iLEAP District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7												
Advanced	2	2%	3	3%	1	1%	2	2%	-	0%	1	1%
Mastery	9	11%	15	16%	12	12%	8	10%	3	3%	8	8%
Basic	50	58%	42	44%	56	55%	42	49%	44	45%	56	55%
Approaching basic	21	25%	30	31%	24	24%	21	25%	36	38%	27	27%
Unsatisfactory	3	4%	6	6%	8	8%	12	14%	13	14%	9	9%
Total	85	100%	96	100%	101	100%	85	100%	96	100%	101	100%

iLEAP District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7												
Advanced	2	2%	-	0%	1	1%	-	0%	1	1%	-	0%
Mastery	13	15%	10	10%	18	18%	8	10%	2	2%	5	5%
Basic	41	48%	34	35%	39	39%	47	55%	43	45%	56	55%
Approaching basic	22	27%	39	41%	31	31%	23	27%	23	24%	24	24%
Unsatisfactory	7	8%	13	14%	12	11%	7	8%	27	28%	16	16%
Total	85	100%	96	100%	101	100%	85	100%	96	100%	101	100%

(continued)

CAMERON PARISH SCHOOL BOARD
Grand Lake, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2009

iLEAP District Achievement Level Results Students	English Language Arts						Mathematics						
	2009		2008		2007		2009		2008		2007		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 9													
Advanced	-	0%	1	1%	-	0%	1	1%	2	2%	-	0%	
Mastery	7	9%	14	13%	10	7%	11	14%	10	9%	13	9%	
Basic	46	58%	50	45%	72	52%	42	53%	59	53%	72	52%	
Approaching basic	16	20%	32	29%	43	31%	19	24%	22	20%	28	20%	
Unsatisfactory	10	13%	13	12%	14	10%	6	8%	18	16%	26	19%	
Total	79	100%	110	100%	139	100%	79	100%	111	100%	139	100%	