

FINANCIAL STATEMENTS
AND ACCOUNTANT'S COMPILATION REPORT
AMERICA'S WETLAND FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2014

PAILET, MEUNIER and LeBLANC, L.L.P.

Certified Public Accountants

Management Consultants

Accountant's Compilation Report

To the Board of Directors

America's Wetland Foundation
228 St. Charles Avenue
New Orleans, LA 70130

We have compiled the accompanying statement of financial position of America's Wetland Foundation as of December 31, 2014, and the related statements of activities and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the foundation's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to America's Wetland Foundation

Pailet, Meunier and LeBlanc, LLP

Pailet, Meunier & LeBlanc, L.L.P.
Metairie, Louisiana

March 4, 2015

Member of:



PrimeGlobal

An Association of
Independent Accounting Firms

• PCAOB – Public Company Accounting Oversight Board

AICPA: Center for Public Company Audit Firms (SEC) • Governmental Audit Quality Center • Private Companies Practice Section (PCPS)

3421 N. Causeway Blvd., Suite 701 • Metairie, LA 70002 • Telephone (504) 837-0770 • Fax (504) 837-7102
201 St. Charles Ave., Suite 2500 • New Orleans, LA 70170 • Telephone (504) 599-5905 • Fax (504) 837-7102
www.pmlcpa.com

America's Wetland Foundation
STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2014

ASSETS

CURRENT ASSETS

Cash	<u>\$ 108,659.78</u>
------	----------------------

TOTAL ASSETS	<u><u>\$ 108,659.78</u></u>
--------------	-----------------------------

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Total Liabilities	<u>0.00</u>
-------------------	-------------

NET ASSETS

Unrestricted Net Assets	<u>108,659.78</u>
-------------------------	-------------------

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 108,659.78</u></u>
----------------------------------	-----------------------------

America's Wetland Foundation
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

UNRESTRICTED NET ASSETS	
Unrestricted Revenue and Gains	
Direct Public Support	\$ 12,037.36
Grant Income	1,870,000.00
Royalty Income	<u>211.75</u>
Total Unrestricted Revenue and Other Support	<u>1,882,249.11</u>
EXPENSES	
Bank Service Charges	775.86
Contract Services	1,868,508.00
Donations	3,385.00
Events	2,615.00
Insurance	3,294.75
Professional Services	6,600.00
Travel & Meetings	<u>704.69</u>
Total Expenses	<u>1,885,883.30</u>
Increase/(Decrease) in Unrestricted Net Assets	(3,634.19)
Net Assets at Beginning of Year	<u>112,293.97</u>
Net Assets at End of Year	<u>\$ 108,659.78</u>

America's Wetland Foundation
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES

Increase/(Decrease) in Unrestricted Net Assets	<u>\$ (3,634.19)</u>
Net Cash Provided By (Used In) Operating Activities	<u>(3,634.19)</u>
Net Cash Increase/(Decrease)	(3,634.19)
Cash at Beginning of Period	<u>112,293.97</u>
Cash at End of Period	<u><u>\$ 108,659.78</u></u>